An Integrated Energy Company
on the way to Net Zero Carbon @2050

68
Countries where we operate

31,775
People

2020 Results

Natural resources
1.73
MBOE/day
Hydrocarbon production

1.5
Mln di CO₂eq.
offset by Forestry REDD+ projects

400
MBOE
Resources discovered

1
GW
Renewables capacity installed and sanctioned

Energy Evolution

~10
MLN
Retail customer base

Carbon Neutral
@2050

Decarbonization
Enhanced Remuneration

Retail + Renewables
15 Mln Customer
15 GW Capacity
@2030

Diversification
Flexibility & Resilience

Investment Case

First

Bloomberg ES

Carbon Tracker

Transition Pathway Initiative

CHRB

Corporates Human Rights Benchmark

Leader in ESG

MSCI | Vigeo Eiris | CDP

FTSE4Good | SUSTAINALYTICS

Eni’s Remuneration Policy

Total dividend €/share

Cash Neutrality < $ 40 /bbl @2024

2021 Remuneration

2021 BRENT REFERENCE: 65 $/BBL

2021 DIVIDEND

86
€ cents /share

EQUALLY SPLIT BETWEEN 3Q21 AND 2Q22

2021 BUYBACK

400
€ MLN

STARTING IN 3Q21 WITHIN 6 MONTHS

Reference Brent price for the dividend and the buyback announced in July.
Energy Evolution
Manages the evolution of power generation businesses, transformation and marketing of products from fossil to bio, blue and green.

Natural Resources
Engages in developing oil&gas portfolio sustainably, promoting energy efficiency and CCS.

**4% CAGR @2024**
- Hydrocarbon production
- 2 Bln boe equity
  - Resources discovered 2021-2024
- 14 MTPA
  - LNG contracted volumes @2024
- >6 Mton CO₂ eq.
  - Offset by Forestry REDD+ projects @2024

Lower breakeven e carbon footprint
Upstream Capex Coverage < 28$/bbl

**Energy Evolution**
- 5 GW Renewable capacity @2024
- >11 Mln Retail customer base @2024
- 2 MTPA Biorefining capacity @2024
- 2X R&M EBIT (@ flat scenario)

**Eni @ 2050**
- Free Cash Flow positive
- Net Zero Carbon scope 1+2+3 GHG emissions
- ~5-6 MTPA Capacity

**DECARBONIZATION**
- REDD + & CCS
- REDD+ 40 MTPA CO₂
- CCS 50 MTPA CO₂
- Net Zero Carbon 90% of Hydrocarbon production

**BIOREFINING**
- Capacity >20 Mln Customer
- 60 GW capacity

**RENEWABLES + RETAIL**
- >90%

**Eni in numbers**

<table>
<thead>
<tr>
<th>Eni in numbers</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>H1 2021</th>
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<tbody>
<tr>
<td>Oil &amp; Gas Production Mboe/d</td>
<td>1.8</td>
<td>1.8</td>
<td>1.8</td>
<td>1.9</td>
<td>1.7</td>
<td>1.7</td>
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<tr>
<td>Eni adj. Operating profit € bln</td>
<td>5.7</td>
<td>2.3</td>
<td>5.8</td>
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<td>0.5</td>
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<tr>
<td>Eni adj. Net profit € bln</td>
<td>0.8</td>
<td>-0.3</td>
<td>2.4</td>
<td>4.6</td>
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<tr>
<td>Net Capital expenditure € bln</td>
<td>na</td>
<td>8.7</td>
<td>7.6</td>
<td>7.9</td>
<td>1.2</td>
<td>2.9</td>
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<tr>
<td>Net cash flow from operations € bln</td>
<td>12.9</td>
<td>7.7</td>
<td>10.1</td>
<td>13.6</td>
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<td>Net debt* € bln</td>
<td>16.9</td>
<td>14.8</td>
<td>10.9</td>
<td>8.3</td>
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<tr>
<td>Leverage* ratio</td>
<td>0.29</td>
<td>0.28</td>
<td>0.23</td>
<td>0.16</td>
<td>0.31</td>
<td>0.25</td>
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</table>

*Before lease liabilities ex IFRS 16

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