

Group proforma adjusted results

Tables of proforma results and reconciliation of Non-GAAP and to the most comparable measures of financial performance determined in accordance to GAAPs

| (€ million) First Quarter 2025 | | | | | | | | | | |
|--|-----------------------------|-------------------------------|-------|---------|-----------|----------|-----------|--------------------------------|---|---------|
| Tist Qualter 2023 | Exploration & Production | Global Gas & LNG Portfolio | Power | Enilive | Plenitude | Refining | Chemicals | Corporate and other activities | Impact of unrealized intragroup profit elimination | GROUP |
| | | | | | | | | | | |
| Reported operating profit (loss) | 1,951 | 597 | 176 | 121 | 34 | (203) | (256) | (278) | 186 | 2,328 |
| Exclusion of inventory holding (gains) losses | | | | (19) | | 40 | (9) | | (26) | (14) |
| Exclusion of special items: | | | | | | | | | | |
| environmental charges (expense recovered from third-parties) | (2) | | | 16 | | 15 | | | | 29 |
| impairment losses (impairment reversals), net | 255 | | | (1) | | 43 | 17 | 4 | | 318 |
| impairment of exploration projects | | | | | | | | | | |
| net gains on disposal of assets | | | | | | | | | | |
| risk provisions | | | | | | | | | | |
| provision for redundancy incentives | 5 | | | 1 | | | 3 | 12 | | 21 |
| commodity derivatives | 8 | (230) | (13) | | 208 | 2 | | | | (25) |
| exchange rate differences and derivatives | 24 | (101) | | (1) | | 4 | (7) | | | (81) |
| other | (11) | 34 | | (7) | | (1) | 9 | | | 24 |
| Special items of operating profit (loss) | 279 | (297) | (13) | 8 | 208 | 63 | 22 | 16 | | 286 |
| Adjusted operating profit (loss) of subsidiaries (a) | 2,230 | 300 | 163 | 110 | 242 | (100) | (243) | (262) | 160 | 2,600 |
| main JV/Associates adjusted EBIT (b) | 1,078 | 10 | | (15) | (1) | 9 | | | | 1,081 |
| Proforma adjusted EBIT (c)=(a)+(b) | 3,308 | 310 | 163 | 95 | 241 | (91) | (243) | (262) | 160 | 3,681 |
| Finance expenses and dividends of subsidiaries (d) | (102) | (5) | | (6) | (3) | 2 | (2) | (48) | | (164) |
| Finance expenses and dividends of main JV/associates (e) | (130) | 3 | | (2) | (9) | (20) | | | | (158) |
| Income taxes of main JV/associates (f) | (620) | (1) | | | | 11 | | | | (610) |
| Adjusted net profit (loss) of main JV/associates (g)=(b)+(e)+(f) | 328 | 12 | | (17) | (10) | | | | | 313 |
| Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) | 2,456 | 307 | 163 | 87 | 229 | (98) | (245) | (310) | 160 | 2,749 |
| Income taxes (i) | (1,143) | (116) | (47) | (22) | (74) | 27 | 6 | 119 | (46) | (1,296) |
| Tax rate (%) | | | | | | | | | | 47.1 |
| Adjusted net profit (loss) (j)=(h)+(i) | 1,313 | 191 | 116 | 65 | 155 | (71) | (239) | (191) | 114 | 1,453 |
| of which: | | | | | | | | | | |
| - Adjusted net profit (loss) of non-controlling interest | | | | | | | | | | 41 |
| - Adjusted net profit (loss) attributable to Eni's shareholders | | | | | | | | | | 1,412 |
| Reported net profit (loss) attributable to Eni's shareholders | | | | | | | | | | 1,172 |
| Exclusion of inventory holding (gains) losses | | | | | | | | | | (10) |
| Exclusion of special items | | | | | | | | | | 25Ó |
| Adjusted net profit (loss) attributable to Eni's shareholders | | | | | | | | | | 1,412 |
| . injuries p. c. in (1000) attributed to the original officer | | | | | | | | | | ., |

| (€ million) | | |
|-------------|---------|------|
| Second | Quarter | 2025 |

| | | LNG | | | | | | " | ŧ | |
|---|---|--|------------------------------------|---|--|--|--|--|---|--|
| | Exploration & Production | Global Gas & I Portfolio | Power | Enilive | Plenitude | Refining | Chemicals | Corporate and other activities | Impact of unrealized intragroup profit elimination | GROUP |
| Reported operating profit (loss) | 1,495 | 512 | 73 | 53 | 30 | (486) | (357) | (261) | 103 | 1,162 |
| Exclusion of inventory holding (gains) losses | | | | 61 | | 300 | 96 | | (85) | 372 |
| Exclusion of special items: | | | | _ | | | | | | |
| environmental charges (expense recovered from third-parties) | 214 | | | 6 6 | | 68 68 | 34 31 | 55 4 | | 163 323 |
| impairment losses (impairment reversals), net impairment of exploration projects | 214 | | | 0 | | 00 | 31 | 4 | | 323 |
| net gains on disposal of assets | (3) | | | | | (3) | | | | (6) |
| risk provisions | ` ' | | | | | () | 16 | 1 | | 17 |
| provision for redundancy incentives | 4 | | | | | | 4 | 5 | | 13 |
| commodity derivatives | (27) | (92) | (7) | 1 | 84 | 13 | | | | (28) |
| exchange rate differences and derivatives | (9) | (196) | | | | 15 | (9) | 1 | | (198 |
| other | (15) | (000) | (7) | 11 | 10 | (4) | 1 | (20) | | 7 |
| Special items of operating profit (loss) | 164 | (200) | (7) 66 | 24 138 | 94 | 157 | 77 | 46 (21.5) | 18 | 355 |
| Adjusted operating profit (loss) of subsidiaries (a) | 1,659 763 | 312 9 | 00 | (9) | 124 9 | (29) 20 | (184) | (215) | 18 | 1,889 792 |
| main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) | 2,422 | 321 | 66 | 129 | 133 | (9) | (184) | (215) | 18 | 2,68 1 |
| Finance expenses and dividends of subsidiaries (d) | 131 | (4) | - 00 | (2) | (10) | 6 | (11) | 32 | | 142 |
| Finance expenses and dividends of main JV/associates (e) | (192) | 2 | | (1) | (15) | (21) | () | 02 | | (227 |
| Income taxes of main JV/associates (f) | (404) | (3) | | (-) | (1) | 12 | | | | (396 |
| Adjusted net profit (loss) of main JV/associates (g)=(b)+(e)+(f) | 167 | 8 | | (10) | (7) | 11 | | | | 169 |
| Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) | 1,957 | 316 | 66 | 126 | 107 | (12) | (195) | (183) | 18 | 2,200 |
| Income taxes (i) | (898) | (127) | (20) | (50) | (39) | 4 | 6 | 103 | (4) | (1,025) |
| Tax rate (%) | | | | | | | | | | 46.6 |
| Adjusted net profit (loss) (j)=(h)+(i) | 1,059 | 189 | 46 | 76 | 68 | (8) | (189) | (80) | 14 | 1,175 |
| of which: - Adjusted net profit (loss) of non-controlling interest - Adjusted net profit (loss) attributable to Eni's shareholders Reported net profit (loss) attributable to Eni's shareholders Exclusion of inventory holding (gains) losses Exclusion of special items Adjusted net profit (loss) attributable to Eni's shareholders | | | | | | | | | | 41 1,134 543 256 335 1,134 |
| | _ | & LNG | | | | | | - s | ofit | |
| | ploration & | 38 | wer | illive | enitude | fining | nemicals | orporate and her activitie | ipact of irealized tragroup pr imination | ROUP |
| Deported exercising profit (loce) | Exploration & Production | Global Gas Portfolio | Power | Enilive | Plenitude | Refining | Chemicals | Corporate and other activities | Impact of unrealized intragroup profit elimination | |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses | Exploration 8 | 38 | Dowe 249 | 174 | 64 | (689) | (613) | Corporate and (539) | 289 | 3,490 |
| Exclusion of inventory holding (gains) losses | | Global Gas Portfolio | | | | | | | | 3,490 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net | | Global Gas Portfolio | | 174 | | (689) | (613) | | 289 | 3,490 358 192 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects | (2) 469 | Global Gas Portfolio | | 174 42 22 | | (689) 340 83 111 | (613) 87 | (539) | 289 | 3,490 358 192 64 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net | 3,446 | Global Gas Portfolio | | 174 42 22 | | (689) 340 83 | (613) 87 | (539) | 289 | 3,490 358 192 641 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets | (2) 469 | Global Gas Portfolio | | 174 42 22 | | (689) 340 83 111 | (613) 87 34 48 | (539) 55 8 | 289 | 3,490 358 192 641 (6) |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions | (2) 469 (3) | Global Gas Portfolio | | 174 42 22 5 | | (689) 340 83 111 | (613) 87 34 48 | (539) 55 8 | 289 | 3,490 358 192 641 (6) 17 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives | (2) 469 (3) | Global Gas | 249 | 174 42 22 5 | 64 | (689) 340 83 111 (3) | (613) 87 34 48 | (539) 55 8 | 289 | 3,490 358 192 641 (6) 17 34 (53) |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives | (2) 469 (3) 9 (19) | 1,109 (322) | 249 | 174 42 22 5 | 64 | (689) 340 83 111 (3) | (613) 87 34 48 16 7 | (539) 55 8 1 17 | 289 | 3,490 358 192 641 (6) 17 34 (53) (279) |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) | (2) 469 (3) 9 (19) 15 | 1,109 Olopal (322) (297) | 249 | 174 42 22 5 | 64 | (689) 340 83 111 (3) 15 19 | (613) 87 34 48 16 7 (16) | (539) 55 8 1 17 | 289 | 3,490 358 192 641 (6) 17 34 (53) (279) |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) | 3,446 (2) 469 (3) 9 (19) 15 (26) | 1,109 (322) (297) 122 | 249 | 174 42 22 5 1 1 (1) 4 | 64 292 10 | (689) 340 83 111 (3) 15 19 (5) | (613) 87 34 48 16 7 (16) 10 | (539) 55 8 1 17 1 (20) | 289 | 3,499 358 192 641 (6), 17 34 (53), (279), 98 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) | (2) 469 (3) 9 (19) 15 (26) 443 3,889 1,841 | (322) (297) 1,109 (322) (297) 122 (497) 612 19 | (20) (20) 229 | 174 42 22 5 1 1 (1) 4 32 248 (24) | 292 10 302 366 8 | (689) 340 83 111 (3) 15 19 (5) 220 (129) 29 | (613) 87 34 48 16 7 (16) 10 99 (427) | (539) 55 8 1 17 1 (20) 62 (477) | 289 (111) | 3,490 358 192 641 (6) 17 34 (53) (279) 98 641 4,489 1,873 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) | (2) 469 (3) 9 (19) 15 (26) 443 3,889 1,841 5,730 | (322) (297) 122 (497) 612 19 631 | (20) | 174 42 22 5 1 1 (1) 4 32 248 (24) | 292 10 302 366 8 374 | (689) 340 83 111 (3) 15 19 (5) 220 (129) 29 (100) | (613) 87 34 48 16 7 (16) 10 99 (427) | (539) 55 8 1 17 1 (20) 62 (477) | 289 (111) | 3,490 358 192 641 (6), 17, 34 (53), (279), 98 641 4,489 1,873 6,362 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) | (2) 469 (3) 9 (19) 15 (26) 443 3,889 1,841 5,730 | (322) (297) 122 (497) 612 19 631 (9) | (20) (20) 229 | 174 42 22 5 1 1 (1) 4 32 248 (24) 224 (8) | 292 10 302 366 8 374 (13) | (689) 340 83 111 (3) 15 19 (5) 220 (129) 29 (100) 8 | (613) 87 34 48 16 7 (16) 10 99 (427) | (539) 55 8 1 17 1 (20) 62 (477) | 289 (111) | 3,490 358 192 641 (6) 17 34 (53) (279) 99 641 4,489 1,873 6,362 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) | 3,446 (2) 469 (3) (19) 15 (26) 443 3,889 1,841 5,730 29 (322) | (322) (297) 122 (497) 611 (9) 5 | (20) (20) 229 | 174 42 22 5 1 1 (1) 4 32 248 (24) | 292 10 302 366 8 374 (13) (24) | (689) 340 83 111 (3) 15 19 (5) 220 (129) 29 (100) 8 (41) | (613) 87 34 48 16 7 (16) 10 99 (427) | (539) 55 8 1 17 1 (20) 62 (477) | 289 (111) | 3,490 358 192 641 (6) 17 34 (53) (279) 95 641 4,489 1,873 6,362 (22) (385) |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of fmain JV/associates (e) Income taxes of main JV/associates (f) | 3,446 (2) 469 (3) 9 (19) 15 (26) 443 3,889 1,841 5,730 29 (322) (1,024) | (322) (297) 122 (497) 612 19 631 (9) 5 (4) | (20) (20) 229 | 174 42 22 5 1 1 (1) 4 32 248 (24) (224 (8) (3) | 292 10 302 366 8 374 (13) (24) (1) | (689) 340 83 111 (3) 15 19 (5) 220 (129) 29 (100) 8 (41) 23 | (613) 87 34 48 16 7 (16) 10 99 (427) | (539) 55 8 1 17 1 (20) 62 (477) | 289 (111) | 3,490 358 192 641 (6) 17 34 (53) (279) 95 641 4,489 1,873 (22) (385) (1,006) |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment of exploration projects impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted net profit (loss) of main JV/associates (g)=(b)+(e)+(f) | (2) 469 (3) 9 (19) 15 (26) 443 3,889 1,841 5,730 29 (322) (1,024) 495 | (322) (297) 122 (497) 612 19 631 (9) 5 (4) 20 | (20) (20) 229 229 | 174 42 22 5 1 1 (1) 4 32 248 (24) 224 (8) (3) | 292 10 302 366 8 374 (13) (24) (1) (17) | (689) 340 83 111 (3) 15 19 (5) 220 (129) 29 (100) 8 (41) 23 11 | (613) 87 34 48 16 7 (16) 10 99 (427) (427) (13) | (539) 55 8 1 17 1 (20) 62 (477) (477) (16) | 289 (111) | 3,490 358 192 641 (6) 17 34 (53) (279) 99 641 4,489 1,873 6,362 (22) (385) (1,006) |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted profit (loss) of main JV/associates (g)=(b)+(e)+(f) | (2) 469 (3) 9 (19) 15 (26) 443 3,889 1,841 5,730 29 (322) (1,024) 495 | (322) (297) 122 (497) 612 19 631 (9) 5 (4) 20 623 | (20) (20) 229 229 | 174 42 22 5 1 1 (1) 4 32 248 (24) 224 (8) (3) (27) | 292 10 302 366 8 374 (13) (24) (17) (17) | (689) 340 83 111 (3) 15 19 (5) 220 (129) 29 (100) 8 (41) 23 11 (110) | (613) 87 34 48 16 7 (16) 10 99 (427) (13) | (539) 55 8 1 17 1 (20) 62 (477) (16) | 289 (111) 178 178 | 3,490 358 192 641 (6) 17 34 (53) (279) 95 641 4,489 1,873 6,362 (22) (385) (1,006) 482 4,949 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted profit (loss) of main JV/associates (g)=(b)+(e)+(f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) Income taxes (i) | (2) 469 (3) 9 (19) 15 (26) 443 3,889 1,841 5,730 29 (322) (1,024) 495 | (322) (297) 122 (497) 612 19 631 (9) 5 (4) 20 | (20) (20) 229 229 | 174 42 22 5 1 1 (1) 4 32 248 (24) 224 (8) (3) | 292 10 302 366 8 374 (13) (24) (1) (17) | (689) 340 83 111 (3) 15 19 (5) 220 (129) 29 (100) 8 (41) 23 11 | (613) 87 34 48 16 7 (16) 10 99 (427) (427) (13) | (539) 55 8 1 17 1 (20) 62 (477) (477) (16) | 289 (111) | 3,49C 358 192 641 (6) 17 34 (53) (279) 94 641 4,489 1,873 6,362 (22) (385) (1,006) 482 4,949 (2,321) |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted net profit (loss) of frain JV/associates (g)=(b)+(e)+(f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) | (2) 469 (3) 9 (19) 15 (26) 443 3,889 1,841 5,730 29 (322) (1,024) 495 | (322) (297) 122 (497) 612 19 631 (9) 5 (4) 20 623 | (20) (20) 229 229 | 174 42 22 5 1 1 (1) 4 32 248 (24) 224 (8) (3) (27) | 292 10 302 366 8 374 (13) (24) (17) (17) | (689) 340 83 111 (3) 15 19 (5) 220 (129) 29 (100) 8 (41) 23 11 (110) | (613) 87 34 48 16 7 (16) 10 99 (427) (13) | (539) 55 8 1 17 1 (20) 62 (477) (16) | 289 (111) 178 178 | 3,490 358 192 641 (6) 177 34 (53) (279) 95 641 4,489 (1,006) 482 4,949 (2,321) 46.9 2,628 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted profit (loss) of main JV/associates (g)=(b)+(e)+(f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) Income taxes (f) Adjusted net profit (loss) (j)=(h)+(i) of which: | 3,446 (2) 469 (3) (19) 15 (26) 443 3,889 1,841 5,730 29 (322) (1,024) 495 4,413 (2,041) | (322) (297) 122 (497) 612 (9) 5 (4) 20 623 (243) | (20) (20) 229 229 (67) | 174 42 22 5 1 1 (1) 4 32 248 (24) 224 (8) (3) (27) 213 (72) | 292 10 302 366 8 374 (13) (24) (1) (17) 336 (113) | (689) 340 83 111 (3) 15 19 (5) 220 (129) 29 (100) 8 (41) 23 11 (110) 31 | (613) 87 34 48 16 7 (16) 99 (427) (13) (440) 12 | (539) 55 8 1 17 1 (20) 62 (477) (16) (493) 222 | 289 (111) 178 178 178 (50) | 3,490 358 192 641 (6) 17 34 (53) (279) 95 641 4,489 1,873 6,362 (22) (385) (1,006) 482 4,949 (2,321) 46.9 2,628 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted profit (loss) of main JV/associates (g)=(b)+(e)+(f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) Income taxes (i) Tax rate (%) Adjusted net profit (loss) (j)=(h)+(i) of which: - Adjusted net profit (loss) of non-controlling interest | 3,446 (2) 469 (3) (19) 15 (26) 443 3,889 1,841 5,730 29 (322) (1,024) 495 4,413 (2,041) | (322) (297) 122 (497) 612 (9) 5 (4) 20 623 (243) | (20) (20) 229 229 (67) | 174 42 22 5 1 1 (1) 4 32 248 (24) 224 (8) (3) (27) 213 (72) | 292 10 302 366 8 374 (13) (24) (1) (17) 336 (113) | (689) 340 83 111 (3) 15 19 (5) 220 (129) 29 (100) 8 (41) 23 11 (110) 31 | (613) 87 34 48 16 7 (16) 99 (427) (13) (440) 12 | (539) 55 8 1 17 1 (20) 62 (477) (16) (493) 222 | 289 (111) 178 178 178 (50) | 3,490 358 192 641 (6) 177 34 (53) (279) 95 641 4,489 1,873 6,362 (22) (385) (1,006) 482 4,949 (2,321) 46.9 2,628 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted profit (loss) of main JV/associates (g)=(b)+(e)+(f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) Income taxes (i) Tax rate (%) Adjusted net profit (loss) (j)=(h)+(i) of which: - Adjusted net profit (loss) attributable to Eni's shareholders | 3,446 (2) 469 (3) (19) 15 (26) 443 3,889 1,841 5,730 29 (322) (1,024) 495 4,413 (2,041) | (322) (297) 122 (497) 612 (9) 5 (4) 20 623 (243) | (20) (20) 229 229 (67) | 174 42 22 5 1 1 (1) 4 32 248 (24) 224 (8) (3) (27) 213 (72) | 292 10 302 366 8 374 (13) (24) (1) (17) 336 (113) | (689) 340 83 111 (3) 15 19 (5) 220 (129) 29 (100) 8 (41) 23 11 (110) 31 | (613) 87 34 48 16 7 (16) 99 (427) (13) (440) 12 | (539) 55 8 1 17 1 (20) 62 (477) (16) (493) 222 | 289 (111) 178 178 178 (50) | 3,490 358 192 641 (6) 177 34 (53) (279) 95 641 4,489 1,873 6,362 (22) (385) (1,006) 482 4,949 (2,321) 46.9 2,628 |
| Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted profit (loss) of main JV/associates (g)=(b)+(e)+(f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) Income taxes (i) Tax rate (%) Adjusted net profit (loss) (j)=(h)+(i) of which: - Adjusted net profit (loss) of non-controlling interest | 3,446 (2) 469 (3) (19) 15 (26) 443 3,889 1,841 5,730 29 (322) (1,024) 495 4,413 (2,041) | (322) (297) 122 (497) 612 (9) 5 (4) 20 623 (243) | (20) (20) 229 229 (67) | 174 42 22 5 1 1 (1) 4 32 248 (24) 224 (8) (3) (27) 213 (72) | 292 10 302 366 8 374 (13) (24) (1) (17) 336 (113) | (689) 340 83 111 (3) 15 19 (5) 220 (129) 29 (100) 8 (41) 23 11 (110) 31 | (613) 87 34 48 16 7 (16) 99 (427) (13) (440) 12 | (539) 55 8 1 17 1 (20) 62 (477) (16) (493) 222 | 289 (111) 178 178 178 (50) | 3,490 358 192 641 (6) 177 34 (53) (279) 95 641 4,489 1,873 6,362 (22) (385) (1,006) 482 4,949 (2,321) 46.9 2,628 |

2,546

| 'n | | |
|----|--|--|
| | | |
| | | |

| (€ million) Third Quarter 2025 | | (D | | | | | | | | |
|---|-----------------------------|-------------------------------|-------|---------|-----------|----------|-----------|--------------------------------|--|--------------|
| | Exploration & Production | Global Gas & LNG Portfolio | Power | Enilive | Plenitude | Refining | Chemicals | Corporate and other activities | unrealized intragroup profit elimination | GROUP |
| Reported operating profit (loss) | 1,670 | 187 | 40 | 219 | 23 | (21) | (270) | (418) | (86) | 1,344 |
| Exclusion of inventory holding (gains) losses | | | | (8) | | 33 | 36 | | 56 | 117 |
| Exclusion of special items: | | | | | | | | | | |
| environmental charges (expense recovered from third-parties) | 2 | | | 11 | | 19 | | | | 32 |
| impairment losses (impairment reversals), net | 109 | | | 9 | | 35 | 24 | 4 | | 181 |
| impairment of exploration projects | | | | | | | | | | |
| net gains on disposal of assets | | | | | | | | | | |
| risk provisions | 38 | | | | | | | 170 | | 208 |
| provision for redundancy incentives | 3 | | 1 | 1 | 1 | 1 | 2 | 10 | | 19 |
| commodity derivatives | 16 | (58) | 26 | 1 | 66 | (1) | | | | 50 |
| exchange rate differences and derivatives | (32) | 17 | | | | | (1) | (1) | | (17) |
| other | (6) | 129 | | 8 | 2 | (14) | 21 | (1) | | 139 |
| Special items of operating profit (loss) | 130 | 88 | 27 | 30 | 69 | 40 | 46 | 182 | | 612 |
| Adjusted operating profit (loss) of subsidiaries (a) | 1,800 | 275 | 67 | 241 | 92 | 52 | (188) | (236) | (30) | 2,073 |
| main JV/Associates adjusted EBIT (b) | 838 | 4 | | (8) | 6 | 83 | | | | 923 |
| Proforma adjusted EBIT (c)=(a)+(b) | 2,638 | 279 | 67 | 233 | 98 | 135 | (188) | (236) | (30) | 2,996 |
| Finance expenses and dividends of subsidiaries (d) | (84) | (4) | | (6) | (6) | 5 | (2) | (75) | | (172) |
| Finance expenses and dividends of main JV/associates (e) | (137) | 3 | | (2) | (9) | (19) | | | | (164) |
| Income taxes of main JV/associates (f) | (402) | 3 | | | 1 | 11 | | | | (387) |
| Adjusted net profit (loss) of main JV/associates (g)=(b)+(e)+(f) | 299 | 10 | | (10) | (2) | 75 | 4 | | 4 | 372 |
| Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) | 2,015 | 281 | 67 | 225 | 84 | 132 | (190) | (311) | (30) | 2,273 |
| Income taxes (i) | (840) | (113) | (19) | (62) | (31) | (23) | 7 | 114 | 9 | (958) |
| Tax rate (%) | | | | | | | () | (* *** | (0.4) | 42.1 |
| Adjusted net profit (loss) (j)=(h)+(i) | 1,175 | 168 | 48 | 163 | 53 | 109 | (183) | (197) | (21) | 1,315 |
| of which: | | | | | | | | | | |
| - Adjusted net profit (loss) of non-controlling interest | | | | | | | | | | 68 |
| - Adjusted net profit (loss) attributable to Eni's shareholders | | | | | | | | | | 1,247 803 |
| Reported net profit (loss) attributable to Eni's shareholders Exclusion of inventory holding (gains) losses | | | | | | | | | | 87 |
| Exclusion of inventory holding (gains) losses Exclusion of special items | | | | | | | | | | 357 |
| Adjusted net profit (loss) attributable to Eni's shareholders | | | | | | | | | | 1,247 |
| (€ million) | | | | | | | | | | |
| Nine months 2025 | tion & | sas & LNG | | | 9 | 70 | als | ate and ctivities | unrealized intragroup profit elimination | |
| | Exploration & Production | Global Gas 8 Portfolio | Power | Enilive | Plenitude | Refining | Chemicals | Corporate and other activities | unrealized intragroup elimination | GROUP |

| | Exploration & Production | Global Gas & LN Portfolio | Power | Enilive | Plenitude | Refining | Chemicals | Corporate and other activities Impact of | unrealized intragroup profi elimination | GROUP |
|--|-----------------------------|------------------------------|-------|---------|-----------|----------|-----------|--|---|---------|
| Reported operating profit (loss) | 5,116 | 1,296 | 289 | 393 | 87 | (710) | (883) | (957) | 203 | 4,834 |
| Exclusion of inventory holding (gains) losses | | | | 34 | | 373 | 123 | | (55) | 475 |
| Exclusion of special items: | | | | | | | | | | |
| environmental charges (expense recovered from third-parties) | | | | 33 | | 102 | 34 | 55 | | 224 |
| impairment losses (impairment reversals), net | 578 | | | 14 | | 146 | 72 | 12 | | 822 |
| impairment of exploration projects | | | | | | | | | | |
| net gains on disposal of assets | (3) | | | | | (3) | | | | (6) |
| risk provisions | 38 | | | | | | 16 | 171 | | 225 |
| provision for redundancy incentives | 12 | | 1 | 2 | 1 | 1 | 9 | 27 | | 53 |
| commodity derivatives | (3) | (380) | 6 | 2 | 358 | 14 | | | | (3) |
| exchange rate differences and derivatives | (17) | (280) | | (1) | | 19 | (17) | | | (296) |
| other | (32) | 251 | | 12 | 12 | (19) | 31 | (21) | | 234 |
| Special items of operating profit (loss) | 573 | (409) | 7 | 62 | 371 | 260 | 145 | 244 | | 1,253 |
| Adjusted operating profit (loss) of subsidiaries (a) | 5,689 | 887 | 296 | 489 | 458 | (77) | (615) | (713) | 148 | 6,562 |
| main JV/Associates adjusted EBIT (b) | 2,679 | 23 | | (32) | 14 | 112 | | | | 2,796 |
| Proforma adjusted EBIT (c)=(a)+(b) | 8,368 | 910 | 296 | 457 | 472 | 35 | (615) | (713) | 148 | 9,358 |
| Finance expenses and dividends of subsidiaries (d) | (55) | (13) | | (14) | (19) | 13 | (15) | (91) | | (194) |
| Finance expenses and dividends of main JV/associates (e) | (459) | 8 | | (5) | (33) | (60) | | | | (549) |
| Income taxes of main JV/associates (f) | (1,426) | (1) | | | | 34 | | | | (1,393) |
| Adjusted net profit (loss) of main JV/associates (g)=(b)+(e)+(f) | 794 | 30 | | (37) | (19) | 86 | | | | 854 |
| Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) | 6,428 | 904 | 296 | 438 | 420 | 22 | (630) | (804) | 148 | 7,222 |
| Income taxes (i) | (2,881) | (356) | (86) | (134) | (144) | 8 | 19 | 336 | (41) | (3,279) |
| Tax rate (%) | | | | | | | | | | 45.4 |
| Adjusted net profit (loss) (j)=(h)+(i) | 3,547 | 548 | 210 | 304 | 276 | 30 | (611) | (468) | 107 | 3,943 |
| of which: | | | | | | | | | | , |
| - Adjusted net profit (loss) of non-controlling interest | | | | | | | | | | 150 |
| | | | | | | | | | | |

3,793

2,518 333 942 3,793

- Adjusted net profit (loss) attributable to Eni's shareholders

Reported net profit (loss) attributable to Eni's shareholders Exclusion of inventory holding (gains) losses Exclusion of special items

Adjusted net profit (loss) attributable to Eni's shareholders

| First Quarter 2024 | Exploration & Production | Global Gas & LNG Portfolio | Power | Enilive | Plenitude | Refining | Chemicals | Corporate and other activities | Impact of unrealized intragroup profit elimination | |
|---|--|---|-----------------------------|--|---|--|---|---|--|--|
| Reported operating profit (loss) | 2,328 | (110) | (8) | 175 | 429 | 245 | (184) | (163) | (42) | 2,6 |
| Exclusion of inventory holding (gains) losses | | | | 9 | | (244) | (9) | | 188 | (5 |
| Exclusion of special items: | | | | | | | | | | |
| environmental charges (expense recovered from third-parties) | (3) | | | 7 | | 23 | | | | |
| impairment losses (impairment reversals), net | 18 | | | 2 | | 29 | 14 | 5 | | |
| impairment of exploration projects | (1) | | | | | | | | | |
| net gains on disposal of assets risk provisions | (1) | | | | | | | | • | |
| provision for redundancy incentives | 4 | | | | | 1 | 1 | 13 | | |
| commodity derivatives | (30) | 385 | 36 | | (183) | 2 | | 15 | • | . 2 |
| exchange rate differences and derivatives | (15) | 38 | 00 | | (100) | 4 | 4 | | • | |
| other | 99 | (20) | | (6) | | (17) | 6 | (3) | • | |
| Special items of operating profit (loss) | 72 | 403 | 36 | 3 | (183) | 42 | 25 | 15 | | 4 |
| Adjusted operating profit (loss) of subsidiaries (a) | 2,400 | 293 | 28 | 187 | 246 | 43 | (168) | (148) | 146 | 3,0 |
| main JV/Associates adjusted EBIT (b) | 992 | 32 | | (3) | (4) | 72 | | | • | 1,0 |
| Proforma adjusted EBIT (c)=(a)+(b) | 3,392 | 325 | 28 | 184 | 242 | 115 | (168) | (148) | 146 | 4,1 |
| Finance expenses and dividends of subsidiaries (d) | (111) | (2) | | (8) | | (2) | (3) | (86) | | (2 |
| Finance expenses and dividends of main JV/associates (e) | (117) | 4 | | (1) | (6) | (4) | | | | (1: |
| Income taxes of main JV/associates (f) | (625) | (28) | | | | (1) | | | | (6 |
| Adjusted net profit (loss) of main JV/associates (g)=(b)+(e)+(f) | 250 | 8 | | (4) | (10) | 67 | (4 | 10 = 0 | | 3 |
| Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) | 2,539 | 299 | 28 | 175 | 236 | 108 | (171) | (234) | 146 | 3,1 |
| Income taxes (i) | (1,357) | (95) | (8) | (49) | (71) | (13) | 39 | 69 | (43) | (1,5 |
| Tax rate (%) | F 4400F | 204 | 20 | 126 | 165 | 95 | (132) | (165) | 400 | . 4 |
| Adjusted net profit (loss) (j)=(h)+(i) of which: | 1,182 | 204 | 20 | 126 | 165 | 95 | (132) | (165) | 103 | 1,5 |
| Reported net profit (loss) attributable to Eni's shareholders Exclusion of inventory holding (gains) losses Exclusion of special items | | | | | | | | | | 1,2 |
| million) | | | | | | | | | | 1,5 |
| millon) | Exploration & Production | Global Gas & LNG Portfolio | Power | Enilive | Plenitude | Refining | Chemicals | Corporate and other activities | Impact of unrealized intragroup profit elimination | |
| million) econd Quarter 2024 | 1 417 | Global Gas Portfolio | Power 6 | Enlive 137 | - blenitude | Refining | Chemicals (111) | Corporate and other activities | Impact of unrealized intragroup profit | 1,5 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses | | SE SE | 5 Power | | | | | | | 1,5 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: | 1,417 | Global Gas Portfolio | | 137 (2) | | (123) 6 | (111) 22 | 400 | 22 | 1,5 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) | 1,417 | Global Gas Portfolio | | 137 (2) | | (123) 6 | (111) 22 (184) | (385) | 22 | 1,8 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net | 1,417 | Global Gas Portfolio | | 137 (2) | | (123) 6 | (111) 22 | 400 | 22 | 1,! |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects | 1,417 | Global Gas Portfolio | | 137 (2) | | (123) 6 50 68 | (111) 22 (184) | 400 (385) 8 | 22 | 1,! |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets | 1,417 5 1,297 | Global Gas Portfolio | | 137 (2) | | (123) 6 | (111) 22 (184) 53 | (385) | 22 | 1,! |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions | 1,417 5 1,297 | Global Gas Portfolio | | 137 (2) (3) 8 | | (123) 6 50 68 | (111) 22 (184) 53 | (385) 8 (1) | 22 | 1,! |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives | 1,417 5 1,297 9 5 | Global Gas (572) | 6 | 137 (2) (3) 8 1 | 405 | (123) 6 50 68 2 | (111) 22 (184) | (385) 8 | 22 | 1,! 1, (5 |
| Reported operating profit (loss) Acclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions | 1,417 5 1,297 | Global Gas Portfolio | | 137 (2) (3) 8 1 1 (1) | 405 1 1 (256) | (123) 6 50 68 2 | (111) 22 (184) 53 | (385) 8 (1) | 22 | 1,! 1, (5 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives | 1,417 5 1,297 9 5 (7) | Oliobal Gobal George (272) | 6 | 137 (2) (3) 8 1 | 405 | (123) 6 50 68 2 | (111) 22 (184) 53 | (385) 8 (1) 4 | 22 | 1,5 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other | 1,417 5 1,297 9 5 (7) 2 | eg ledol (572) (572) 643 69 | 6 | 137 (2) (3) 8 1 1 (1) | 405 1 1 (256) | (123) 6 50 68 2 | (111) 22 (184) 53 5 | (385) 8 (1) 4 4 | 22 | 1,5 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) | 1,417 5 1,297 9 5 (7) 2 (30) | (572) (572) (643 (69) 203 | 6 | (3) (3) 8 1 1 (1) (1) | 405 1 1 (256) | (123) 6 50 68 2 (18) | (111) 22 (184) 53 5 1 (8) (133) | (385) (385) (1) (1) (4) (4) (2) (3) (371) | 22 | 1,5 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) | 1,417 5 1,297 9 5 (7) 2 (30) 1,281 | se oilottool (572) (572) 643 69 203 915 | 16 | 137 (2) (3) 8 1 1 (1) (1) | 1 1 (256) 2 (252) | (123) 6 50 68 2 (18) (9) 93 | (111) 22 (184) 53 5 1 (8) | (385) (385) (1) (1) 4 4 (3) | 22 24 | 1,5 (5, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, |
| Reported operating profit (loss) xclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other special items of operating profit (loss) djusted operating profit (loss) of subsidiaries (a) nain JV/Associates adjusted EBIT (b) | 1,417 5 1,297 9 5 (7) (30) 1,281 2,698 | (572) (572) (643 643 915 343 | 16 | 137 (2) (3) 8 1 1 (1) (1) 5 140 (11) 129 | 1 1 (256) 2 (252) 153 | (123) 6 50 68 2 (18) (9) 93 (24) | (111) 22 (184) 53 5 1 (8) (133) | (385) (385) (1) (1) (4) (4) (2) (3) (371) | 22 24 | 1,5 1,5 (5 1,0 1,0 1,0 1,0 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Majusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) | 1,417 5 1,297 9 5 (7) 2 (30) 1,281 2,698 893 3,591 (65) | (572) (572) (643) (643) (69) 203 (915) 343 (9) 334 (2) | 16 16 22 | (3) (3) (8) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1 | 1 (256) 2 (252) 153 (4) 149 (14) | (123) 6 50 68 2 (18) (9) 93 (24) 53 29 | (111) 22 (184) 53 5 5 1 (8) (133) (222) | (385) 8, (1) 4, 4, (3) (371) 29 | 22 24 46 | 1,5 (5 1,4 3,1 (1) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of subsidiaries (e) | 1,417 5 1,297 9 5 (7) 2 (30) 1,281 2,698 893 3,591 (65) (90) | se oilottool (572) (572) 643 69 203 915 343 (9) 334 (2) 6 | 16 16 22 | 137 (2) (3) 8 1 1 (1) (1) 5 140 (11) 129 | 405 1 1 (256) 2 (252) 153 (4) 149 | (123) 6 50 68 2 (18) (9) 93 (24) 53 29 14 (26) | (111) 22 (184) 53 5 5 1 (8) (133) (222) | (385) 8, (1) 4, 4, (3) (371) 29, 29 | 22 24 46 | 1,5 1,6 (5 1,6 1,6 3,1 4,1 (1) (1) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (c)=(a)+(b) Froforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of subsidiaries (e) Income taxes of main JV/associates (f) | 1,417 5 1,297 9 5 (7) 2 (30) 1,281 2,698 893 3,591 (65) (90) | (572) (572) (572) (643) (69) 203 915 343 (9) 334 (2) (6) 22 | 16 16 22 | (3) (3) (8) (1) (1) (1) (1) (1) (1) (1) (2) (3) (1) | 1 (256) 2 (252) 153 (4) 149 (14) (8) (8) 1 | (123) 6 50 68 2 (18) (9) 93 (24) 53 29 14 (26) 10 | (111) 22 (184) 53 5 5 1 (8) (133) (222) | (385) 8, (1) 4, 4, (3) (371) 29, 29 | 22 24 46 | 1,5 (5 (5 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 1,7 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Operating profit (loss) Adjusted operating profit (loss) Adjusted operating profit (loss) Oroforma adjusted EBIT (c) = (a)+(b) Finance expenses and dividends of main JV/associates (e) n.come taxes of main JV/associates (f) Adjusted net profit (loss) of main JV/associates (g)=(b)+(e)+(f) | 1,417 5 1,297 9 5 (7) 2 (30) 1,281 2,698 893 3,591 (65) (90) (499) | (572) (572) (572) (643 69 203 915 344 (2) 6 6 22 19 | 16 16 22 22 | 137 (2) (3) 8 1 1 (1) (1) 5 140 (11) 129 (3) (1) (1) | 1 (256) 2 (252) 153 (4) 149 (14) (8) 1 (11) | (123) 6 50 68 (18) (9) 93 (24) 53 29 14 (26) 10 37 | (111) 22 (184) 53 , 5 , (133) (222) (4) | (385) (385) (371) (371) (29 (30) (30) | 22 24 46 | 1,5 (5 1,4 1,4 3,1 (1 (1 (4,4) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) neome taxes of main JV/associates (f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) | 1,417 5 1,297 9 5 (7) (30) 1,281 2,698 893 3,591 (65) (90) (499) 304 2,937 | (572) (572) (643) (9) 343 (9) 334 (2) 6 22 19 | 16 16 22 22 | 137 (2) (3) 8 1 1 (1) (1) 5 140 (11) 129 (3) (1) (12) 125 | 1 (256) 2 (252) 153 (4) 149 (14) (8) 1 (11) 128 | (123) 6 50 68 2 (18) (9) 93 (24) 53 29 14 (26) 10 | (111) 22 (184) 53, 5, (133) (222) (4), (226) | (385) (385) (1) (1) (4) (4) (4) (3) (371) (29) (30) | 22 24 46 46 | 1,5 (5 1,- 3,1 (1) (1) (1) (4,1 (1) (4) (4) (4) (4) (4) (5) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of fain JV/associates (e) ncome taxes of main JV/associates (p)=(b)+(e)+(f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) ncome taxes (i) | 1,417 5 1,297 9 5 (7) 2 (30) 1,281 2,698 893 3,591 (65) (90) (499) | (572) (572) (572) (643 69 203 915 344 (2) 6 6 22 19 | 16 16 22 22 | 137 (2) (3) 8 1 1 (1) (1) 5 140 (11) 129 (3) (1) (1) | 1 (256) 2 (252) 153 (4) 149 (14) (8) 1 (11) | (123) 6 50 68 (18) (9) 93 (24) 53 29 14 (26) 10 37 | (111) 22 (184) 53 , 5 , (133) (222) (4) | (385) (385) (371) (371) (29 (30) (30) | 22 24 46 | 1,4 1, 1, 1, 1, 3, 4, 1, (1) (4) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special Items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other special items of operating profit (loss) adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) inance expenses and dividends of subsidiaries (d) inance expenses and dividends of subsidiaries (d) inance expenses and dividends of main JV/associates (e) ncome taxes of main JV/associates (f) adjusted profit (loss) before taxes (h)=(a)+(d)+(g) ncorne taxes (i) fax rate (%) | 1,417 5 1,297 9 5 (7) 2 (30) 1,281 2,698 893 3,591 (65) (90) (499) 304 2,937 (1,614) | 643 69 203 915 344 (2) 6 22 19 360 (175) | 16 16 22 22 (6) | (3) (3) (8) (8) (1) (1) (1) (11) (12) (12) (12) (12) (| 1 (256) 2 (252) 153 (4) 149 (14) (8) 1 (11) 128 (51) | (123) 6 50 68 2 (18) (9) 93 (24) 53 29 14 (26) 10 37 27 | (111) 22 (184) 53 5 1 (8) (133) (222) (4) (226) 52 | (385) (385) (1) (4) (4) (3) (371) 29 (30) (30) | 22 24 46 46 (10) | 1, (t) (1, (1, (1, (1, (1, (1, (1, (1, (1, (1, |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) necome taxes of main JV/associates (f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) necome taxes (i) Fax rate (%) Adjusted net profit (loss) (j)=(h)+(i) | 1,417 5 1,297 9 5 (7) (30) 1,281 2,698 893 3,591 (65) (90) (499) 304 2,937 | (572) (572) (643) (9) 343 (9) 334 (2) 6 22 19 | 16 16 22 22 | 137 (2) (3) 8 1 1 (1) (1) 5 140 (11) 129 (3) (1) (12) 125 | 1 (256) 2 (252) 153 (4) 149 (14) (8) 1 (11) 128 | (123) 6 50 68 2 (18) (9) 93 (24) 53 29 14 (26) 10 37 27 | (111) 22 (184) 53, 5, (133) (222) (4), (226) | (385) (385) (1) (4) (4) (3) (371) 29 (30) (30) | 22 24 46 46 | 1, (iii) 1, (ii |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Froforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) Income taxes (i) If ax rate (%) Adjusted net profit (loss) (j)=(h)+(i) Inf which: | 1,417 5 1,297 9 5 (7) 2 (30) 1,281 2,698 893 3,591 (65) (90) (499) 304 2,937 (1,614) | 643 69 203 915 344 (2) 6 22 19 360 (175) | 16 16 22 22 (6) | (3) (3) (8) (8) (1) (1) (1) (11) (12) (12) (12) (12) (| 1 (256) 2 (252) 153 (4) 149 (14) (8) 1 (11) 128 (51) | (123) 6 50 68 2 (18) (9) 93 (24) 53 29 14 (26) 10 37 27 | (111) 22 (184) 53 5 1 (8) (133) (222) (4) (226) 52 | (385) (385) (1) (4) (4) (3) (371) 29 (30) (30) | 22 24 46 46 (10) | 1, (iii) 1, (ii |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) nain JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of famin JV/associates (e) noome taxes of main JV/associates (f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) noome taxes (i) Fax rate (%) Adjusted net profit (loss) (j)=(h)+(i) of which: Adjusted net profit (loss) of non-controlling interest | 1,417 5 1,297 9 5 (7) 2 (30) 1,281 2,698 893 3,591 (65) (90) (499) 304 2,937 (1,614) | 643 69 203 915 344 (2) 6 22 19 360 (175) | 16 16 22 22 (6) | (3) (3) (8) (8) (1) (1) (1) (11) (12) (12) (12) (12) (| 1 (256) 2 (252) 153 (4) 149 (14) (8) 1 (11) 128 (51) | (123) 6 50 68 2 (18) (9) 93 (24) 53 29 14 (26) 10 37 27 | (111) 22 (184) 53 5 1 (8) (133) (222) (4) (226) 52 | (385) (385) (1) (4) (4) (3) (371) 29 (30) (30) | 22 24 46 46 (10) | 1, (; (; 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, |
| impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives | 1,417 5 1,297 9 5 (7) 2 (30) 1,281 2,698 893 3,591 (65) (90) (499) 304 2,937 (1,614) | 643 69 203 915 344 (2) 6 22 19 360 (175) | 16 16 22 22 (6) | (3) (3) (8) (8) (1) (1) (1) (11) (12) (12) (12) (12) (| 1 (256) 2 (252) 153 (4) 149 (14) (8) 1 (11) 128 (51) | (123) 6 50 68 2 (18) (9) 93 (24) 53 29 14 (26) 10 37 27 | (111) 22 (184) 53 5 1 (8) (133) (222) (4) (226) 52 | (385) (385) (1) (4) (4) (3) (371) 29 (30) (30) | 22 24 46 46 (10) | , |

1,519

| Exploration & Production | Global Gas & LNG Portfolio | Power | Enilive | Plenitude | Refining | Chemicals | Corporate and other activities | Impact of unrealized intragroup profit elimination | |
|--|--|--|--|--|---|--|--|--|--|
| 3,745 | (682) | (2) | 312 | 834 | 122 | (295) | 237 | (20) | 4, |
| | | | / | | (238) | 13 | | 212 | |
| 2 | | | 4 | | 73 | (184) | (385) | • | . (4 |
| | | | 10 | 1 | 97 | 67 | 13 | • | 1, |
| | | | | | | | | | |
| (1) | | | 1 | | 2 | | (1) | į | |
| | | | | | | | 4 | | |
| | 1 000 | 50 | | | | 6 | 17 | | |
| . , | | 52 | | (439) | | 5 | 2 | • | • |
| . , | | | | 2 | | | | • | |
| y | | 52 | | | | | | ······································ | 1, |
| 5,098 | 636 | 50 | 327 | 399 | 19 | (390) | (119) | 192 | 6, |
| 1,885 | 23 | | (14) | (8) | 125 | | | | 2, |
| 6,983 | | 50 | | 391 | | (390) | (119) | 192 | 8,: |
| , , | | | . , | | | (7) | (116) | , | . (3 |
| , , | | | (2) | | | | | | . (2 |
| | 27 | | (16) | | | • | | • | (1, |
| | | 50 | | | | (397) | (235) | 192 | 6, |
| · · · · · · · · · · · · · · · · · · · | | | | | | | | | (3, |
| | | | | | | | | | , |
| 2,505 | 389 | 36 | 201 | 242 | 122 | (306) | (191) | 139 | 3, |
| | | | | | | | | • | 1, 1 |
| Exploration & Production | Global Gas & LNG Portfolio | Power | Enilive | Plenitude | Refining | Chemicals | Corporate and other activities | Impact of unrealized intragroup profit elimination | |
| 2,264 | (112) | 17 | 49 | 158 | (650) | (258) | (168) | 60 | 1, |
| | | | 114 | | 443 | 36 | | (162) | |
| | | | | | | | | | |
| 1.0 | | | 10 | | 7.6 | | | | |
| 16 | | | 19 | (1) | 76 | 26 | 4 | • | |
| 16 14 | | | 19 5 | (1) | 76 80 | 36 | 6 | • | |
| 14 | | | 5 | (1) | 80 | 36 | 6 | • | |
| | | | | (1) | | 36 | 6 | • • • | |
| 14 | | | 5 | (1) | 80 | 36 | 6 | , , , | |
| 14 (5) 5 (18) | 504 | 16 | 5 (1) | | 80 2 3 3 12 | 2 | 2 | | |
| 14 (5) 5 (18) 6 | (153) | 16 | 5 (1) 1 (1) | 1 (27) | 80 2 3 3 12 1 | | 2 | • • • • | |
| 14 (5) 5 (18) 6 44 | (153) 6 | | 5 (1) 1 (1) 5 | 1 (27) 3 | 80 2 3 3 12 1 (5) | 2 (10) 1 | 2 7 (4) | , , , , , , , , , , , , , , , , , , , | |
| 14 (5) 5 (18) 6 44 62 | (153) 6 357 | 16 | 5 (1) 1 (1) 5 28 | 1 (27) 3 (24) | 80 2 3 3 12 1 (5) | 2 (10) 1 29 | 2 7 (4) | (102) | |
| 14 (5) 5 (18) 6 44 62 2,326 | (153) 6 357 245 | | 5 (1) 1 (1) 5 28 191 | 1 (27) 3 (24) 134 | 80 2 3 3 12 1 (5) 172 (35) | 2 (10) 1 | 2 7 (4) | (102) | |
| 14 (5) 5 (18) 6 44 62 2,326 933 | (153) 6 357 | 16 | 5 (1) 1 (1) 5 28 | 1 (27) 3 (24) 134 (1) | 80 2 3 3 12 1 (5) | 2 (10) 1 29 (193) | 2 7 (4) 11 (157) | | 2, |
| 14 (5) 5 (18) 6 44 62 2,326 | (153) 6 357 245 8 | 16 33 | 5 (1) 1 (1) 5 28 191 (18) | 1 (27) 3 (24) 134 | 80 2 3 3 12 1 (5) 172 (35) 36 | 2 (10) 1 29 | 2 7 (4) | (102) | 2, |
| 14 (5) 5 (18) 6 44 62 2,326 933 3,259 (53) (111) | (153) 6 357 245 8 253 | 16 33 | 5 (1) 1 (1) 5 28 191 (18) 173 (4) 2 | 1 (27) 3 (24) 134 (1) 133 | 80 2 3 3 12 1 (5) 172 (35) 36 1 8 (23) | 2 (10) 1 29 (193) | 2 7 (4) 11 (157) | | 2, |
| 14 (5) 5 (18) 6 44 62 2,326 933 3,259 (53) (111) (543) | (153) 6 357 245 8 253 2 (2) | 16 33 | 5 (1) 1 (1) 5 28 191 (18) 173 (4) 2 (4) | 1 (27) 3 (24) 134 (1) 133 (8) (8) | 80 2 3 3 12 1 (5) 172 (35) 36 1 8 (23) 4 | 2 (10) 1 29 (193) | 2 7 (4) 11 (157) | | 3, |
| 14 (5) 5 (18) 6 44 62 2,326 933 3,259 (53) (111) (543) 279 | (153) 6 357 245 8 253 2 (2) 8 | 16 33 33 | 5 (1) 1 (1) 5 28 191 (18) 173 (4) 2 (4) (20) | 1 (27) 3 (24) 134 (1) 133 (8) (8) | 80 2 3 3 12 1 (5) 172 (35) 36 1 8 (23) 4 17 | 2 (10) 1 29 (193) (193) (4) | 2 7 (4) 11 (157) | (102) | 2, |
| 14 (5) 5 (18) 6 44 62 2,326 933 3,259 (53) (111) (543) 279 2,552 | (153) 6 357 245 8 253 2 (2) 8 253 | 16 33 33 | 5 (1) 1 (1) 5 28 191 (18) 173 (4) 2 (4) (20) 167 | 1 (27) 3 (24) 134 (1) 133 (8) (8) | 80 2 3 3 12 1 (5) 172 (35) 36 1 8 (23) 4 17 (10) | 2 (10) 1 29 (193) (193) (4) | 2 7 (4) 11 (157) (157) | (102) | 2, 3, (°, (°, (°, (°, (°, (°, (°, (°, (°, (° |
| 14 (5) 5 (18) 6 44 62 2,326 933 3,259 (53) (111) (543) 279 | (153) 6 357 245 8 253 2 (2) 8 | 16 33 33 | 5 (1) 1 (1) 5 28 191 (18) 173 (4) 2 (4) (20) 167 (51) | 1 (27) 3 (24) 134 (1) 133 (8) (8) | 80 2 3 3 12 1 (5) 172 (35) 36 1 8 (23) 4 17 | 2 (10) 1 29 (193) (193) (4) | 2 7 (4) 11 (157) | (102) | 2, 3, (() |
| 14 (5) 5 (18) 6 44 62 2,326 933 3,259 (53) (111) (543) 279 2,552 (1,266) | (153) 6 357 245 8 253 (2) 8 253 (107) | 33 33 33 (8) | 5 (1) 1 (1) 5 28 191 (18) 173 (4) 2 (4) (20) 167 (51) | 1 (27) 3 (24) 134 (1) 133 (8) (8) (9) 117 (47) | 80 2 3 3 12 1 (5) 172 (35) 36 1 8 (23) 4 17 (10) | (10) 1 29 (193) (193) (4) (197) 48 | 2 7 (4) 11 (157) (157) (157) | (102) (102) 28 | 2, 3, ((2, (1, |
| 14 (5) 5 (18) 6 44 62 2,326 933 3,259 (53) (111) (543) 279 2,552 | (153) 6 357 245 8 253 2 (2) 8 253 | 16 33 33 | 5 (1) 1 (1) 5 28 191 (18) 173 (4) 2 (4) (20) 167 | 1 (27) 3 (24) 134 (1) 133 (8) (8) | 80 2 3 3 12 1 (5) 172 (35) 36 1 8 (23) 4 17 (10) | 2 (10) 1 29 (193) (193) (4) | 2 7 (4) 11 (157) (157) (157) | (102) | 2, 3, ((2, (1, |
| 14 (5) 5 (18) 6 44 62 2,326 933 3,259 (53) (111) (543) 279 2,552 (1,266) | (153) 6 357 245 8 253 (2) 8 253 (107) | 33 33 33 (8) | 5 (1) 1 (1) 5 28 191 (18) 173 (4) 2 (4) (20) 167 (51) | 1 (27) 3 (24) 134 (1) 133 (8) (8) (9) 117 (47) | 80 2 3 3 12 1 (5) 172 (35) 36 1 8 (23) 4 17 (10) | (10) 1 29 (193) (193) (4) (197) 48 | 2 7 (4) 11 (157) (157) (157) | (102) (102) 28 | 2, 3, ((2, (1, |
| 14 (5) 5 (18) 6 44 62 2,326 933 3,259 (53) (111) (543) 279 2,552 (1,266) | (153) 6 357 245 8 253 (2) 8 253 (107) | 33 33 33 (8) | 5 (1) 1 (1) 5 28 191 (18) 173 (4) 2 (4) (20) 167 (51) | 1 (27) 3 (24) 134 (1) 133 (8) (8) (9) 117 (47) | 80 2 3 3 12 1 (5) 172 (35) 36 1 8 (23) 4 17 (10) | (10) 1 29 (193) (193) (4) (197) 48 | 2 7 (4) 11 (157) (157) (157) | (102) (102) 28 | 2, 3, ((2, (1, |
| 14 (5) 5 (18) 6 44 62 2,326 933 3,259 (53) (111) (543) 279 2,552 (1,266) | (153) 6 357 245 8 253 (2) 8 253 (107) | 33 33 33 (8) | 5 (1) 1 (1) 5 28 191 (18) 173 (4) 2 (4) (20) 167 (51) | 1 (27) 3 (24) 134 (1) 133 (8) (8) (9) 117 (47) | 80 2 3 3 12 1 (5) 172 (35) 36 1 8 (23) 4 17 (10) | (10) 1 29 (193) (193) (4) (197) 48 | 2 7 (4) 11 (157) (157) (157) | (102) (102) 28 | 2, 3, ((, (, (, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1 |
| 14 (5) 5 (18) 6 44 62 2,326 933 3,259 (53) (111) (543) 279 2,552 (1,266) | (153) 6 357 245 8 253 (2) 8 253 (107) | 33 33 33 (8) | 5 (1) 1 (1) 5 28 191 (18) 173 (4) 2 (4) (20) 167 (51) | 1 (27) 3 (24) 134 (1) 133 (8) (8) (9) 117 (47) | 80 2 3 3 12 1 (5) 172 (35) 36 1 8 (23) 4 17 (10) | (10) 1 29 (193) (193) (4) (197) 48 | 2 7 (4) 11 (157) (157) (157) | (102) (102) 28 | 2 3 3 |
| | 3,745 2 1,315 (1) 9 9 (37) (13) 69 1,353 5,098 1,885 6,983 (176) (207) (1,124) 554 5,476 (2,971) 2,505 | 3,745 (682) 2 1,315 (1) 9 (37) 1,028 (13) 107 69 183 1,353 1,318 5,098 636 1,885 23 6,983 659 (176) (4) (207) 10 (1,124) (6) 554 27 5,476 659 (2,971) (270) 2,505 389 PAT & Oilouda (1,124) Oilouda (1,124) | 3,745 (682) (2) 2 1,315 (1) 9 9 (37) 1,028 52 (13) 107 69 183 1,353 1,318 52 5,098 636 50 1,885 23 6,983 659 50 (176) (4) (207) 10 (1,124) (6) 554 27 5,476 659 50 (2,971) (270) (14) 2,505 389 36 Book and a company of the comp | 3,745 (682) (2) 312 7 2 | 3,745 (682) (2) 312 834 7 2 | 3,745 (682) (2) 312 834 122 7 (238) 2 | 3,745 (682) (2) 312 834 122 (295) 7 (238) 13 | 3,745 (682) (2) 312 834 122 (295) 237 7 (238) 13 2 | 3,745 (682) (2) 312 834 122 (295) 237 (20) 7 (238) 13 212 2 |

| € million) Nine months 2024 | & | Global Gas & LNG Portfolio | | | | | <u> </u> | Corporate and other activities | Impact of unrealized intragroup profit elimination | |
|---|---|--|--------------------------------------|---|---|--|--|--|--|---|
| | Exploration | Global G Portfolio | Power | Enilive | Plenitude | Refining | Chemicals | Corporate | Impact of intragrou eliminatio | GROUP |
| Reported operating profit (loss) | 6,009 | (794) | 15 | 361 | 992 | (528) | (553) | 69 | 40 | 5,61 |
| Exclusion of inventory holding (gains) losses | | | | 121 | | 205 | 49 | | 50 | 42 |
| Exclusion of special items: | 10 | | | 00 | | 1.40 | (104) | (005) | | (070 |
| environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net | 18 1,329 | | | 23 15 | | 149 177 | (184) 103 | (385) 19 | | (379 |
| impairment of exploration projects | 1,029 | | | 13 | | 177 | 100 | 19 | | 1,04 |
| net gains on disposal of assets | (6) | | | | | 4 | | (1) | | (3 |
| risk provisions | 9 | | | | | 3 | | 4 | | 1 |
| provision for redundancy incentives | 14 | | | 1 | 2 | 4 | 8 | 19 | | 4 |
| commodity derivatives | (55) | 1,532 | 68 | | (466) | (4) | | | | 1,07 |
| exchange rate differences and derivatives | (7) | (46) | | (2) | | 5 | (5) | 9 | | (46 |
| other | 113 | 189 | | (1) | 5 | (31) | (1) | (10) | | 26- |
| Special items of operating profit (loss) | 1,415 | 1,675 | 68 | 36 | (459) | 307 | (79) | (345) | | 2,61 |
| Adjusted operating profit (loss) of subsidiaries (a) | 7,424 2,818 | 881 | 83 | 518 | 533 | (16) | (583) | (276) | 90 | 8,654 2,969 |
| main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) | 10,242 | 912 | 83 | (32) 486 | (9) 524 | 161 145 | (583) | (276) | 90 | 11,62 |
| Finance expenses and dividends of subsidiaries (d) | (229) | (4) | - 00 | (15) | (22) | 20 | (11) | (116) | | (377 |
| Finance expenses and dividends of main JV/associates (e) | (318) | 12 | | (.3) | (22) | (53) | () | () | | (381 |
| Income taxes of main JV/associates (f) | (1,667) | (8) | | (4) | 1 | 13 | | | | (1,665) |
| Adjusted net profit (loss) of main JV/associates (g)=(b)+(e)+(f) | 833 | 35 | • | (36) | (30) | 121 | • | | | 923 |
| Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) | 8,028 | 912 | 83 | 467 | 481 | 125 | (594) | (392) | 90 | 9,200 |
| Income taxes (i) | (4,237) | (377) | (22) | (150) | (169) | (12) | 139 | 82 | (25) | (4,771 |
| Tax rate (%) | | | | | | | | | | 51.9 |
| Adjusted net profit (loss) (j)=(h)+(i) | 3,791 | 535 | 61 | 317 | 312 | 113 | (455) | (310) | 65 | 4,429 |
| of which: | | | | | | | | | | |
| - Adjusted net profit (loss) of non-controlling interest | | | | | | | | | | 57 |
| - Adjusted net profit (loss) attributable to Eni's shareholders | | | | | | | | | | 4,372 2,394 |
| Reported net profit (loss) attributable to Eni's shareholders Exclusion of inventory holding (gains) losses | | | | | | | | | | 305 |
| Exclusion of special items | | | | | | | | | | 1,673 |
| Adjusted net profit (loss) attributable to Eni's shareholders | | | | | | | | | | 4,372 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| ∈ million) Fourth Quarter 2024 | | | | | | | | -ы- | pez | |
| | | D I | | | | | | l other | salized ofit | |
| | | s & LNG | | | | | | and other | unrealized profit | |
| | ation & | Gas & LNG io | | | - de | 51 | sals | ate and other es | of unrealized oup profit ation | |
| | oloration & aduction | obal Gas & LNG rfolio | wer | live | nitude | lining | emicals | rporate and other ivities | bact of unrealized agroup profit ination | OUP |
| | Exploration & Production | Global Gas & LNG Portfolio | Power | Enilive | Plenitude | Refining | Chemicals | Corporate and other activities | Impact of unrealized intragroup profit elimination | GROUP |
| | Exploration & Production | Global Gas & LNG Portfolio (236) | Dower | Enilive | Plenitude 315 | Refining (146) | Chemicals (454) | Corporate and other activities | Impact of unrealized intragroup profit elimination | ~~~~~~~~~~ |
| ourth Quarter 2024 | | ~~~~~~~~~~ | | | | | ~~~~~~ | ~~~~~~~ | | (373) |
| Fourth Quarter 2024 Reported operating profit (loss) | | ~~~~~~~~~~ | | (79) | | (146) | (454) | ~~~~~~~ | (145) | (373) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) | 706 | (236) | 106 | (79) (9) 15 | 315 | (146) (191) 105 | (454) 32 107 | (440) 195 | (145) | (373) (373) (410) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net | 706 (9) 874 | ~~~~~~~~~~ | 106 | (79) (9) | | (146) (191) | (454) 32 | (440) | (145) | (373) (373) (410) (410) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects | 706 (9) 874 140 | (236) | 106 | (79) (9) 15 | 315 | (146) (191) 105 115 | (454) 32 107 | (440) 195 9 | (145) | (373) 41(1,257 140 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets | 706 (9) 874 | (236) | 106 | (79) (9) 15 102 | 315 | (146) (191) 105 115 (6) | (454) 32 107 | (440) 195 9 (9) | (145) | (373) 9 410 1,257 140 (35) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions | 706 (9) 874 140 (19) | (236) | (3) (79) | (79) (9) 15 102 | (4) | (146) (191) 105 115 (6) 30 | (454) 32 107 60 | (440) 195 9 (9) (4) | (145) | (373) 410 1,25; 140 (35) 28 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment of exploration projects integration of disposal of assets risk provisions provision for redundancy incentives | 706 (9) 874 140 (19) | 180 | (3) (79) | (79) (9) 15 102 | (4) (1) (8) | (146) (191) 105 115 (6) 30 4 | (454) 32 107 | (440) 195 9 (9) | (145) | (373) 9 410 1,257 140 (35) 28 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives | 706 (9) 874 140 (19) 7 54 | (236) 180 | (3) (79) | (79) (9) 15 102 2 3 | (4) | (146) (191) 105 115 (6) 30 4 3 | (454) 32 107 60 | (440) 195 9 (9) (4) 15 | (145) | (373) 9 410 1,257 140 (35) 28 25 (19) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives | 706 (9) 874 140 (19) 7 54 29 | (236) 180 116 274 | (3) (79) 1 24 | (79) (9) 15 102 2 3 | (4) (1) (8) (216) | (146) (191) 105 115 (6) 30 4 3 (5) | (454) 32 107 60 3 | (440) 195 9 (9) (4) 15 (6) | (145) | (373) 9 410 1,257 140 (35) 28 29 (19) 304 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other | 706 (9) 874 140 (19) 7 54 29 14 | 180 116 274 (116) | (3) (79) 1 24 4 | (79) (9) 15 102 2 3 1 18 | (4) (1) (8) (216) (3) | (146) (191) 105 115 (6) 30 4 3 (5) 31 | (454) 32 107 60 3 11 10 | (440) 195 9 (9) (4) 15 (6) (10) | (145) | (373) 410 1,257 140 (35) 28 25 (19) 304 (52) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) | 706 (9) 874 140 (19) 7 54 29 14 1,090 | (236) 180 116 274 | (3) (79) 1 24 | (79) (9) 15 102 2 3 | (4) (1) (8) (216) | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 | (454) 32 107 60 3 11 10 191 | (440) 195 9 (9) (4) 15 (6) (10) 190 | (145) | (373) 410 1,257 140 (35) 28 25 (19) 304 (52) 2,058 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other | 706 (9) 874 140 (19) 7 54 29 14 | 180 116 274 (116) 454 | (3) (79) 1 24 4 (53) | (79) (9) 15 102 2 3 1 18 141 | (4) (1) (8) (216) (3) (232) | (146) (191) 105 115 (6) 30 4 3 (5) 31 | (454) 32 107 60 3 11 10 | (440) 195 9 (9) (4) 15 (6) (10) | (145) 177 | (373) 410 1,257 140 (35) 28 29 (19) 304 (52) 2,058 1,694 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) | 706 (9) 874 140 (19) 7 54 29 14 1,090 1,796 984 2,780 | 180 116 274 (116) 454 218 | (3) (79) 1 24 4 (53) | (79) (9) 15 102 2 3 1 18 141 | (4) (1) (8) (216) (3) (232) 83 (3) 80 | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 (60) 16 (44) | (454) 32 107 60 3 11 10 191 | (440) 195 9 (9) (4) 15 (6) (10) 190 (250) | (145) 177 | (373) (373) (410) 1,257, 144 (35) 28 25 (19) (30) (52) 2,058 1,694 1,008 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) | 706 (9) 874 140 (19) 7 54 29 14 1,090 1,796 984 2,780 58 | 180 116 274 (116) 454 218 8 226 (4) | 106 (3) (79) 1 24 4 (53) 53 | (79) (9) 15 102 2 3 1 18 141 53 (7) | (4) (1) (8) (216) (3) (232) 83 (3) | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 (60) 16 (44) | (454) 32 107 60 3 11 10 191 (231) | (440) 195 9 (9) (4) 15 (6) (10) 190 (250) | (145) 177 32 | (373) 410 1,257 140 (35) 25 25 (19) 304 (52) 2,058 1,694 1,005 2,695 (128) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of famin JV/associates (e) | 706 (9) 874 140 (19) 7 54 29 14 1,090 1,796 984 2,780 58 (71) | 116 274 (116) 454 218 8 226 (4) 5 | 106 (3) (79) 1 24 4 (53) 53 | (79) (9) 15 102 2 3 1 18 141 53 (7) (5) | (4) (1) (8) (216) (3) (232) 83 (3) 80 14 (10) | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 (60) 16 (44) 9 | (454) 32 107 60 3 11 10 191 (231) | (440) 195 9 (9) (4) 15 (6) (10) 190 (250) | (145) 177 32 | (373) 410 1,257 144 (35) 28 29 (19) 300 (52) 2,058 1,694 1,008 2,699 (128) (101) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of fain JV/associates (e) Income taxes of main JV/associates (f) | 706 (9) 874 140 (19) 7 54 29 14 1,090 1,796 984 2,780 58 (71) (548) | 116 274 (116) 454 218 8 226 (4) 5 (3) | 106 (3) (79) 1 24 4 (53) 53 | (79) (9) 15 102 2 3 1 18 141 53 (7) (5) 4 | (4) (1) (8) (216) (3) (232) 83 (3) 80 14 (10) (1) | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 (60) 16 (44) 9 (20) 3 | (454) 32 107 60 3 11 10 191 (231) | (440) 195 9 (9) (4) 15 (6) (10) 190 (250) | (145) 177 32 | (373) 410 1,257 144 (35) 28 25 (19) 304 (52) 2,058 1,694 1,008 (128) (101) (545) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted net profit (loss) of main JV/associates (g)=(b)+(e)+(f) | 706 (9) 874 140 (19) 7 54 29 14 1,090 1,796 984 2,780 58 (71) (548) 365 | (236) 180 116 274 (116) 454 218 8 226 (4) 5 (3) 10 | 106 (3) (79) 1 24 4 (53) 53 | (79) (9) 15 102 2 3 1 18 141 53 53 (7) (5) 4 (1) | (4) (1) (8) (216) (3) (232) 83 (3) 80 14 (10) (1) (14) | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 (60) 16 (44) 9 (20) 3 (1) | (454) 32 107 60 3 11 10 191 (231) (231) | (440) 195 9 (9) (4) 15 (6) (10) 190 (250) (250) | (145) 177 32 32 | (373) 410 1,257 144((35) 28 29 (19) 304 (52) 2,058 1,694 1,008 (128) (101) (545) 359 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted profit (loss) of main JV/associates (g)=(b)+(e)+(f) | 706 (9) 874 140 (19) 7 54 29 14 1,090 1,796 984 2,780 58 (71) (548) 365 2,219 | (236) 180 116 274 (116) 454 218 8 226 (4) 5 (3) 10 224 | 106 (3) (79) 1 24 4 (53) 53 | (79) (9) 15 102 2 3 1 18 141 53 53 (7) (5) 4 (1) | (4) (1) (8) (216) (3) (232) 83 (3) 80 14 (10) (11) (14) 83 | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 (60) 16 (44) 9 (20) 3 (1) (52) | (454) 32 107 60 3 11 10 191 (231) (3) | (440) 195 9 (9) (4) 15 (6) (10) 190 (250) (195) | (145) 177 32 32 | (373) 410 1,257 14(6) (35) 28 29 (19) 304 (52) 2,058 1,694 1,006 2,699 (128, (101) (545) 355 1,928 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (g)=(b)+(e)+(f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) Income taxes (i) | 706 (9) 874 140 (19) 7 54 29 14 1,090 1,796 984 2,780 58 (71) (548) 365 | (236) 180 116 274 (116) 454 218 8 226 (4) 5 (3) 10 | 106 (3) (79) 1 24 4 (53) 53 | (79) (9) 15 102 2 3 1 18 141 53 53 (7) (5) 4 (1) | (4) (1) (8) (216) (3) (232) 83 (3) 80 14 (10) (1) (14) | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 (60) 16 (44) 9 (20) 3 (1) | (454) 32 107 60 3 11 10 191 (231) (231) | (440) 195 9 (9) (4) 15 (6) (10) 190 (250) (250) | (145) 177 32 32 | (373) 9 410 1,257 140((35) 28 25 (19) 304 (52) 2,058 1,694 1,006 2,699 (128) (101) (545) 355 1,928 (1,021) |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) Income taxes (i) Tax rate (%) | 706 (9) 874 140 (19) 7 54 29 14 1,090 1,796 984 2,780 58 (71) (548) 365 2,219 (1,233) | (236) 180 116 274 (116) 454 218 8 226 (4) 5 (3) 10 224 (73) | 106 (3) (79) 1 24 4 (53) 53 53 (13) | (79) (9) 15 102 2 3 1 18 141 53 (7) (5) 4 (1) 45 (4) | (4) (1) (8) (216) (3) (232) 83 (3) 80 14 (10) (11) (14) 83 (29) | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 (60) 16 (44) 9 (20) 3 (1) (52) | (454) 32 107 60 3 11 10 191 (231) (3) (234) 168 | (440) 195 9 (9) (4) 15 (6) (10) 190 (250) (250) (195) | 32 32 (17) | (373) 5 410 1,255 144 (35) 28 25 (19) 304 (52) 2,058 1,694 1,006 2,699 (128) (101) (545) 359 1,928 (1,021) 53.0 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of fain JV/associates (e) Income taxes of main JV/associates (f) Adjusted profit (loss) of main JV/associates (g)=(b)+(e)+(f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) Income taxes (i) Tax rate (%) Adjusted net profit (loss) (j)=(h)+(j) | 706 (9) 874 140 (19) 7 54 29 14 1,090 1,796 984 2,780 58 (71) (548) 365 2,219 | (236) 180 116 274 (116) 454 218 8 226 (4) 5 (3) 10 224 | 106 (3) (79) 1 24 4 (53) 53 | (79) (9) 15 102 2 3 1 18 141 53 53 (7) (5) 4 (1) | (4) (1) (8) (216) (3) (232) 83 (3) 80 14 (10) (11) (14) 83 | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 (60) 16 (44) 9 (20) 3 (1) (52) | (454) 32 107 60 3 11 10 191 (231) (3) | (440) 195 9 (9) (4) 15 (6) (10) 190 (250) (195) | (145) 177 32 32 | (373) 5 410 1,255 144 (35) 28 25 (19) 304 (52) 2,058 1,694 1,006 2,699 (128) (101) (545) 359 1,928 (1,021) 53.0 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted net profit (loss) before taxes (h)=(a)+(d)+(g) Income taxes (i) Tax rate (%) Adjusted net profit (loss) (j)=(h)+(i) of which: | 706 (9) 874 140 (19) 7 54 29 14 1,090 1,796 984 2,780 58 (71) (548) 365 2,219 (1,233) | (236) 180 116 274 (116) 454 218 8 226 (4) 5 (3) 10 224 (73) | 106 (3) (79) 1 24 4 (53) 53 53 (13) | (79) (9) 15 102 2 3 1 18 141 53 (7) (5) 4 (1) 45 (4) | (4) (1) (8) (216) (3) (232) 83 (3) 80 14 (10) (11) (14) 83 (29) | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 (60) 16 (44) 9 (20) 3 (1) (52) | (454) 32 107 60 3 11 10 191 (231) (3) (234) 168 | (440) 195 9 (9) (4) 15 (6) (10) 190 (250) (250) (195) | 32 32 (17) | (373) 9 410 1,257 144((35) 28 25 (19) 3044 (52) 2,058 1,694 1,006 2,699 (128) (101) (545) 359 1,928 (1,021) 530,0 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of fain JV/associates (e) Income taxes of main JV/associates (f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) Income taxes (i) Tax rate (%) Adjusted net profit (loss) (j)=(h)+(i) | 706 (9) 874 140 (19) 7 54 29 14 1,090 1,796 984 2,780 58 (71) (548) 365 2,219 (1,233) | (236) 180 116 274 (116) 454 218 8 226 (4) 5 (3) 10 224 (73) | 106 (3) (79) 1 24 4 (53) 53 53 (13) | (79) (9) 15 102 2 3 1 18 141 53 (7) (5) 4 (1) 45 (4) | (4) (1) (8) (216) (3) (232) 83 (3) 80 14 (10) (11) (14) 83 (29) | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 (60) 16 (44) 9 (20) 3 (1) (52) | (454) 32 107 60 3 11 10 191 (231) (3) (234) 168 | (440) 195 9 (9) (4) 15 (6) (10) 190 (250) (250) (195) | 32 32 (17) | (373) § 410 1,257 1,446 (35) 28 29 (19) 304 (52) 2,058 1,694 1,009 (128) (101) (545) 359 1,925 (1,021) 53.0 904 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special Items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (b) Proforma adjusted EBIT (b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted net profit (loss) of main JV/associates (g)=(b)+(e)+(f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) Income taxes (i) Tax rate (%) Adjusted net profit (loss) (j)=(h)+(i) of which: - Adjusted net profit (loss) of non-controlling interest | 706 (9) 874 140 (19) 7 54 29 14 1,090 1,796 984 2,780 58 (71) (548) 365 2,219 (1,233) | (236) 180 116 274 (116) 454 218 8 226 (4) 5 (3) 10 224 (73) | 106 (3) (79) 1 24 4 (53) 53 53 (13) | (79) (9) 15 102 2 3 1 18 141 53 (7) (5) 4 (1) 45 (4) | (4) (1) (8) (216) (3) (232) 83 (3) 80 14 (10) (11) (14) 83 (29) | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 (60) 16 (44) 9 (20) 3 (1) (52) | (454) 32 107 60 3 11 10 191 (231) (3) (234) 168 | (440) 195 9 (9) (4) 15 (6) (10) 190 (250) (250) (195) | 32 32 (17) | (373) 9 410 1,257 1,467 1,467 1,467 1,467 1,467 1,005 1,694 1,005 2,699 (128) (101) (545) 3,55 1,925 (1,021) 53.0 904 |
| Reported operating profit (loss) Exclusion of inventory holding (gains) losses Exclusion of special items: environmental charges (expense recovered from third-parties) impairment losses (impairment reversals), net impairment of exploration projects net gains on disposal of assets risk provisions provision for redundancy incentives commodity derivatives exchange rate differences and derivatives other Special items of operating profit (loss) Adjusted operating profit (loss) of subsidiaries (a) main JV/Associates adjusted EBIT (b) Proforma adjusted EBIT (c)=(a)+(b) Finance expenses and dividends of subsidiaries (d) Finance expenses and dividends of main JV/associates (e) Income taxes of main JV/associates (f) Adjusted net profit (loss) of main JV/associates (g)=(b)+(e)+(f) Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) Income taxes (i) Tax rate (%) Adjusted net profit (loss) (j)=(h)+(i) of which: - Adjusted net profit (loss) of non-controlling interest - Adjusted net profit (loss) attributable to Eni's shareholders | 706 (9) 874 140 (19) 7 54 29 14 1,090 1,796 984 2,780 58 (71) (548) 365 2,219 (1,233) | (236) 180 116 274 (116) 454 218 8 226 (4) 5 (3) 10 224 (73) | 106 (3) (79) 1 24 4 (53) 53 53 (13) | (79) (9) 15 102 2 3 1 18 141 53 (7) (5) 4 (1) 45 (4) | (4) (1) (8) (216) (3) (232) 83 (3) 80 14 (10) (11) (14) 83 (29) | (146) (191) 105 115 (6) 30 4 3 (5) 31 277 (60) 16 (44) 9 (20) 3 (1) (52) | (454) 32 107 60 3 11 10 191 (231) (3) (234) 168 | (440) 195 9 (9) (4) 15 (6) (10) 190 (250) (250) (195) | 32 32 (17) | (373) (373) (373) (373) (373) (373) (373) (374) (375) |

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| (Emilion) Full Year 2024 | Exploration & Production | Global Gas & LNG Portfolio | Power | Enilive | Plenitude | Refining | Chemicals | Corporate and other activities | Impact of unrealized intragroup profit elimination | GROUP |
|--|--------------------------|-------------------------------|-------|---------|-----------|----------|-----------|--------------------------------|--|---------|
| Reported operating profit (loss) | 6,715 | (1,030) | 121 | 282 | 1,307 | (674) | (1,007) | (371) | (105) | 5,238 |
| Exclusion of inventory holding (gains) losses | | | | 112 | | 14 | 81 | | 227 | 434 |
| Exclusion of special items: | | | | | | | | | | |
| environmental charges (expense recovered from third-parties) | 9 | | (3) | 38 | | 254 | (77) | (190) | | 31 |
| impairment losses (impairment reversals), net | 2,203 | 180 | (79) | 117 | (4) | 292 | 163 | 28 | | 2,900 |
| impairment of exploration projects | 140 | | | | | | | | | 140 |
| net gains on disposal of assets | (25) | | | | (1) | (2) | | (10) | | (38) |
| risk provisions | 9 | | | 2 | | 33 | | | | 44 |
| provision for redundancy incentives | 21 | | 1 | 4 | (6) | 8 | 11 | 34 | | 73 |
| commodity derivatives | (1) | 1,648 | 92 | | (682) | (1) | | | | 1,056 |
| exchange rate differences and derivatives | 22 | 228 | | (1) | | | 6 | 3 | | 258 |
| other | 127 | 73 | 4 | 17 | 2 | | 9 | (20) | | 212 |
| Special items of operating profit (loss) | 2,505 | 2,129 | 15 | 177 | (691) | 584 | 112 | (155) | | 4,676 |
| Adjusted operating profit (loss) of subsidiaries (a) | 9,220 | 1,099 | 136 | 571 | 616 | (76) | (814) | (526) | 122 | 10,348 |
| main JV/Associates adjusted EBIT (b) | 3,802 | 39 | | (32) | (12) | 177 | | | | 3,974 |
| Proforma adjusted EBIT (c)=(a)+(b) | 13,022 | 1,138 | 136 | 539 | 604 | 101 | (814) | (526) | 122 | 14,322 |
| Finance expenses and dividends of subsidiaries (d) | (171) | (8) | | (22) | (8) | 29 | (14) | (311) | | (505) |
| Finance expenses and dividends of main JV/associates (e) | (389) | 17 | | (5) | (32) | (73) | | | | (482) |
| Income taxes of main JV/associates (f) | (2,215) | (11) | | | | 16 | | | | (2,210) |
| Adjusted net profit (loss) of main JV/associates (g)=(b)+(e)+(f) | 1,198 | 45 | | (37) | (44) | 120 | | | | 1,282 |
| Adjusted profit (loss) before taxes (h)=(a)+(d)+(g) | 10,247 | 1,136 | 136 | 512 | 564 | 73 | (828) | (837) | 122 | 11,125 |
| Income taxes (i) | (5,470) | (450) | (35) | (154) | (198) | (1) | 307 | 251 | (42) | (5,792) |
| Tax rate (%) | | | | | | | | | | 52.1 |
| Adjusted net profit (loss) (j)=(h)+(i) | 4,777 | 686 | 101 | 358 | 366 | 72 | (521) | (586) | 80 | 5,333 |
| of which: | | | | | | | | | | |
| - Adjusted net profit (loss) of non-controlling interest | | | | | | | | | | 76 |
| - Adjusted net profit (loss) attributable to Eni's shareholders | | | | | | | | | | 5,257 |
| Reported net profit (loss) attributable to Eni's shareholders | | | | | | | | | | 2,624 |
| Exclusion of inventory holding (gains) losses | | | | | | | | | | 308 |
| Exclusion of special items | | | | | | | | | | 2,325 |
| Adjusted net profit (loss) attributable to Eni's shareholders | | | | | | | | | | 5,257 |