Eni strengthens its presence in Vietnam through the

acquisition of Block 115

Eni acquires a 100% interest in Block 115/09 located in the Song Hong basin nearby Ken

Bau gas and condensates discovery.

San Donato Milanese (Milan, Italy), 12 April 2021 – Eni, through its affiliate Eni Vietnam,

has completed the acquisition from Krisenergy (Vietnam 115) Ltd. of a 100% participating

interest and the operatorship in Block 115/09, offshore central Vietnam.

The area is adjacent to Block 114 where the operator Eni Vietnam and its partner Essar

Exploration and Production Limited have recently announced the Ken Bau gas and

condensates discovery currently under appraisal.

The new acreage also borders with Block 116, also operated by Eni Vietnam with a 100%

participating interest.

The block covers an area of 7,382 Km2, with a water depth ranging from 90m to 1,000m.

Eni's presence in the Country is further strengthened with this acquisition, consolidating

its position in the recently discovered Ken Bau like play, in line with its strategy of

expanding of its gas portfolio in the Asian Far East.

Eni has been present in Vietnam since 2013, and currently operates five blocks all located

in the underexplored Song Hong and Phu Khanh basins, offshore central Vietnam.

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