Eni announces a gas discovery Offshore Cyprus

The discovery confirms the extension of the "Zohr like" play in the Cyprus EEZ

San Donato Milanese (Milan), 8 February 2018 – Eni has made a lean gas discovery in

Block 6 Offshore Cyprus with Calypso 1 NFW. The well, which was drilled in 2,074 meters

of water depth reaching a final total depth of 3,827 meters, encountered an extended gas

column in rocks of Miocene and Cretaceous age. The Cretaceous sequence has excellent

reservoir characteristics.

An intensive and detailed data collection (fluids and rock samples) has been executed on

the well. Calypso 1 is a promising gas discovery and confirms the extension of the "Zohr

like" play in the Cyprus Exclusive Economic Zone (EEZ).

Additional studies will be carried out to assess the range of the gas volumes in place and

define further exploration and appraisal operations.

Eni is the Operator of Block 6 with 50% of participation interest while Total is partner with

the remaining 50%.

Eni has been present in Cyprus since 2013 and detains interests in six licenses located

in the EEZ of Cyprus (in Blocks 2, 3, 6, 8, 9 and 11), five of which are operated.

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