

Meeting and activities of the Sustainability and Scenarios Committee in 2022

In 2022 the Committee met 12 times. Meetings had an average duration of 2 hours and 52 minutes, with an average participation rate of 95%.

The activities of the Committee concerned the following topics: management of the oil and gas portfolio and transition initiatives in non-OECD countries; review of the 2022-25 and long-term Reference Scenario; energy transition; strategy of the major players; investment plan for local development and non-profit budget; update on the main R&D activities for the energy transition; annual update on the Eni Sustainability-Linked Financing Framework; CDP update (Disclosure insight action) and summary of the results achieved in the assessments of the Climate Change and Water Security questionnaires in 2021; Consolidated Disclosure of Non-Financial Information (NFI); main topics of the HSE 2021 review document; in-depth analysis of the Medium and Long-Term Plan; Eni for 2021 and Addendum to Carbon Neutrality by 2050; Slavery and Human Trafficking Statement; insights into Carbon Capture and Storage (CCUS) activities; update on Forestry activities; presentation of Agri-feedstock activities; 2023-2026 reference scenario; Eni Foundation Mission; insight into Diversity and Inclusion topics at Eni; Dome Project: storage of electricity, opportunities for Eni; resolutions on the climate and Shareholders' Meeting disclosures of the reference peers; presentation of the World Energy Review (WER); focus on the just transition strategy and initiatives; review of the 2023-2026 Reference Scenario; analysis of Scenarios of the International Energy Agency-WEO 2022; update on REDD+ and Nature & Technology Based Carbon Offset topics; structure and topics relevant to the 2022 sustainability reporting; update on carbon pricing issues; insight into Eni's exit from Greenland and its presence in the Arctic.

An academic expert on climate change was invited to attend a Sustainability and Scenarios Committee meeting, and gave a speech on: 'Benefits, opportunities and challenges of a society's transition to zero emissions'.