

Policy Sustainability



Approved by the Board of Directors of eni spa on 27 April, 2011.
The english text is a translation of the italian.
For any conflict or discrepancies between the two texts the italian text shall prevail.



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eni's sustainability model 1

To operate in a sustainable manner means to create value for stakeholders, and to use resources so that the needs of future generations will not be compromised, respecting people, the environment and the society as a whole .

eni draws inspiration from fairness, transparency, honesty and integrity principles, adopting the highest standards and international guidelines when managing its activities, in every operating context.

eni considers sustainability as an engine of a continuous improvement process that guarantees achievements over time and strengthens economic performance and reputation.

eni is engaged in a wide range of activities that are aimed at promoting the respect of people and their rights, of the environment and, more generally, of the widespread interests of collectivities that reside where eni works.

eni undertakes to conduct its activities by considering the stakeholders' interests, being aware that the creation of reciprocal value is possible through dialogue and the sharing of objectives.

eni contributes, through its activities, to a sustainable development of the countries where it operates, creating opportunities for local people and companies.

eni guarantees the sustainability of its activities by applying a model that crosscuts all processes and all company's functions. It is conceived for a long-term strategy providing a coherent framework for innovation development as well as risk mitigation and risk prevention management strategy.



Stakeholder relations 2

Engaging stakeholders and involving them in company's business are both prerequisites for sustainability and for the construction of reciprocal value.

eni considers "stakeholders" all subjects holding rightful interests - both implicit and explicit - which are influenced by the activities of the company.

eni undertakes to set up stakeholder relations that are based on fairness and transparency, with the aim of pursuing tangible and shared sustainable development objectives, even through the consolidation of trust.

eni pursues a proactive dialogue with stakeholders and promotes the conditions that enable the establishment of a long-term cooperation with them.

eni contributes to initiatives, networks and working groups that deal with sustainable development topics on a local, national and international level, and develops public - private partnerships concerning these issues.

eni promotes the diffusion of the culture of sustainable development among its stakeholders, even through the establishment of partnerships that can benefit from eni's network of knowledge and expertise.

eni supports research and innovation, cooperating with universities and networks of the highest level, even through the activities of eni corporate university and of Fondazione eni Enrico Mattei.

The respect of Human Rights represents the basis for an inclusive growth of societies, of the territories and, consequently, of the companies that work there.

eni is committed to respect internationally recognized Human Rights in its own operations and to promote the respect of the aforementioned rights with regard to activities assigned to or carried out with Business Partners and in its relationships with stakeholders.

eni, through its business activities, contributes to the creation of socio-economic conditions that are necessary for the actual enjoyment of Human Rights.

in those cases of potential divergence between local and international standards, eni shall strive to develop alternative solutions based on the highest standards, even taking account of local principles.

eni takes into account Human Rights issues, from the very first feasibility evaluation phases of new projects, in order to avoid detrimental behaviours and to detect areas of possible intervention, to contribute to the amelioration of the local stakeholders' access to fundamental rights.

eni respects the distinctive rights of indigenous people, with particular reference to their cultures, life styles, institutions, bonds with their homeland and development models.

eni, in accordance with current regulations and international standards, adopts preventive and defensive measures to minimize the necessity for active response by state and/or private security forces to threats to personnel and assets, even through the creation of a context of reciprocal respect between the company, workers and local communities.



Relations with communities and contribution to local development 4

Dialogue, the respect of local communities, the evaluation of impacts are all preconditions for an effective cooperation, targeted at creating territorial value.

eni participates in the creation of growth opportunities and enhances the capacity of people and local companies in the territories where it operates, promoting knowledge transfer and the development of local professional skills.

eni informs and engages local communities by promoting a free, prior and informed consultation, with the purpose of considering their requests concerning new business projects, impact assessments and community investments.

eni carries out environmental, socioeconomic and cultural impacts assessments generated by its activities where it operates, including those related to indigenous people, guaranteeing their mitigation and designing suitable ameliorative initiatives, through the planning of actions for development.

eni is committed to avoid the resettlement of local communities; should this not be possible, it carries out preventive consultations with the affected people

in order to reach joint agreements, by guaranteeing that the acquisition of territorial rights is properly compensated.

eni realises a community investment strategy aimed at guaranteeing an independent, long-lasting and sustainable local development, by activating competence and knowledge networks, the sharing of resources and skills and by working in partnership with local communities, local organisations and key actors engaged in local development.

eni implements philanthropic activities in line with its sustainable development vision; to this end, it promotes and support non profit initiatives based on a pre-feasibility analysis of the context and of the local needs, and does this, even through the activities of eni foundation, whose mission is to protect and promote the overall well-being of communities where it operates, by paying particular attention to children and elderly rights.

To satisfy the world's energy demand, by containing, at the same time, emissions of gases that have an impact on climatic change, is one of the greatest challenges of modern society.

eni assumes an active role in the international scene, in adopting different solutions that deal with the problems of climate change, including the development of flexible mechanisms and of new instruments to reduce deforestation and to promote technology transfer towards developing countries.

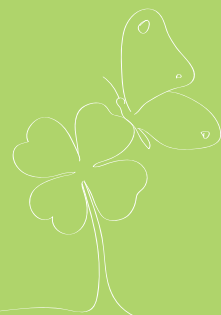
eni invests in scientific research with the aim to develop new technologies for the reduction of emissions that alter the climate and a more efficient and sustainable production of energy.

eni undertakes to reduce greenhouse gas, improving plant efficiency and increasing the use of fuel that contains less carbon.

eni adopts a system that detects, analyses and manages risks connected to climate change, in order to carry out proper mitigation and adjustment measures concerning its operational activities.

eni promotes the sustainable management of water resources in actions that are oriented towards the adjustment of the consequences of climate change.

eni promotes a conscious and sustainable use of energy, through internal and external information and education campaigns, and by inserting sustainability criteria, when selects and evaluates its suppliers.



Safeguarding biodiversity and ecosystems 6

The conservation of biodiversity and ecosystems is a fundamental need of humanity. They support life, human wellbeing and business activities. The benefits they provide (ecosystem services) such as food, fresh water, climate regulation and nutrient recycling, are vital for the livelihood communities and for the equilibrium of the whole planet.

eni considers the conservation of biodiversity ecosystems and the services they provide as a fundamental component of sustainable development in the implementation of its projects, and is committed to integrate their conservation during the whole life cycle and all its operational sites.

eni considers, when evaluating projects and in operational practices, the presence of protected areas and of areas of biodiversity value, the presence of threatened and endangered species and of ecosystem services that are ecologically and socially important.

eni identifies and assesses all potential impacts of its operations on biodiversity and implements mitigation actions, including offsets in order to minimise any adverse effects.

eni evaluates the interaction of its activities with ecosystem services, and promotes, in particular, efficient water management, especially in areas under water stress, and the reduction of emissions in air, water and soil.

eni promotes investment projects and initiatives that combine the conservation biodiversity and ecosystems with the sustainable development of local communities, and raises awareness on these topics through dedicated initiatives.

eni promotes a transparent and continuous dialogue with relevant stakeholders and partnership with conservation NGOs, and with national and international scientific institutions