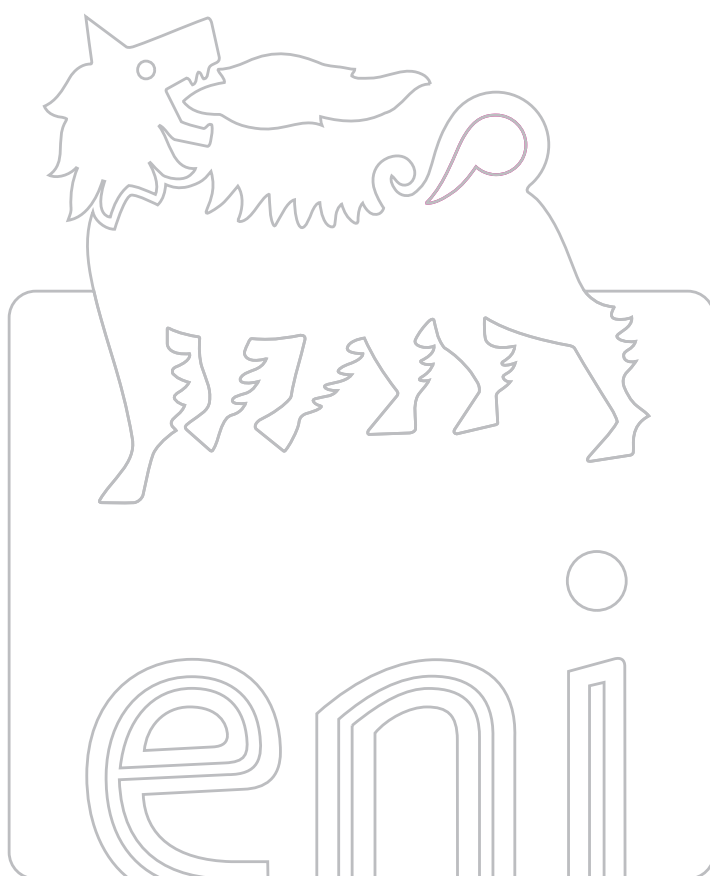

Board's Policy on the
maximum number of offices



The Italian text prevails over the English translation.

Board's Policy on the maximum number of offices

For the purposes of Articles 1.C.2., 1.C.3 and 2.C.5 of the Corporate Governance Code which Eni adopted to ensure that Directors can devote the time necessary for the effective performance of their duties, the Board, taking into account the participation in Board Committees, expressed the following policy on the maximum number of offices held by its members:

- a) An executive Director should not hold:
 - i. the office of executive Director in any other listed company, whether Italian or foreign, or in any financial¹, banking or insurance company or in a company with shareholders' equity exceeding 10 billion euros; and
 - ii. the office of non-executive Director or Statutory Auditor (or member of another controlling body) in more than one of the aforesaid companies;
 - iii. the office of non-executive Director of another issuer in the event that the executive director of the same issuer is a director of Eni.

- b) A non-executive Director, in addition to the office held in Eni, should not hold:
 - i. the office of executive Director in more than one of the aforesaid companies and non-executive Director or Statutory Auditor (or member of another controlling body) in more than three of the such companies; or
 - ii. the office of non-executive Director or Statutory Auditor (or member of another controlling body) in more than five of such companies;
 - iii. the office of executive Director of another issuer in the event that the non-executive Director of the same issuer is an executive Director of Eni.

The limit on multiple offices excludes offices held in Eni Group companies.

If these limits are exceeded, the Director will promptly inform the Board, which will assess the situation in light of the interests of the Company and will call upon the Director to take action in accordance with its decision.

In any case, before taking up the office of director or statutory auditor (or member of another controlling body) in another company that is not a direct or indirect subsidiary or associated company of Eni, the executive Director shall inform the Board of Directors, which will prohibit him from taking up the office where it believes such to be not compatible with the functions attributed to the executive Director and with the interests of Eni.

The rules applicable to executive Directors, with the exception of point iii., also apply to Chief Operating Officers.

¹ For the purposes of assessing the number of offices held, financial companies are those companies defined under Art. 106 of Legislative Decree No. 385/1993 (Consolidated Law on Banking) and companies that provide investment or collective portfolio management activities or services pursuant to the Consolidated Law on Financial Intermediation.



Eni SpA

Headquarters: Rome, Piazzale Enrico Mattei, 1

Capital Stock as of December 31, 2016:

€4,005,358,876 fully paid

Tax identification number: 00484960588

Branches:

San Donato Milanese (Milan) - Via Emilia, 1

San Donato Milanese (Milan) - Piazza Ezio Vanoni, 1