Lummus and Versalis Expand Partnership with Nine Elastomer Technologies

The agreement combines Versalis' proprietary technologies and operating experience with Lummus' engineering expertise and international commercial network

Houston and San Donato Milanese (MI), November 18, 2026 – Lummus Technology, a global provider of process technologies and value-driven energy solutions, and Versalis, Eni's chemical company, have extended their longstanding collaboration to include the licensing of Versalis' proprietary elastomer technologies, more than doubling the partnership technology portfolio and enabling the broader deployment of innovative solutions for continuous growth and value creation.

Lummus, acting as exclusive licensor, will lead marketing of the technologies, while both partners will contribute to engineering, technology development, proprietary equipment supply and ongoing support for training, startup and operations.

The integration of Versalis elastomer technologies into Lummus' portfolio will create commercial and technological synergies, offering a portfolio spanning from butadiene and styrene to elastomer technologies, delivering to customers optimized and more integrated projects, from feedstock through to polymer production.

"*Customers are looking for technologies that reduce risk, provide flexibility and create long-term value across the entire production chain*," said Romain Lemoine, Chief Business Officer of Lummus Technology. "*By expanding our elastomer portfolio, we are giving producers access to a broader range of proven technologies backed by Lummus' global licensing, engineering and project execution capabilities. Combined with our C4 and aromatics expertise, we can help customers evaluate opportunities, select the right technology and design optimized value chains from feedstock to finished polymer*."

"*This agreement enables us to further enhance Versalis' proprietary technology portfolio and the industrial expertise built up through decades of operating experience*," said Fabio Assandri, Head of R&D, Licensing and Project Development of Versalis. "*Collaborating with Lummus provides a shared platform for developing our technologies, expanding their application in international markets and generating new know-how that can also benefit our own industrial operations.*"

About Lummus Technology
Lummus Technology is the global leader in developing technology solutions that make modern life possible and focus on a more sustainable, low-carbon future. We license process technologies in clean fuels, renewables, petrochemicals, polymers, and gas processing. Lummus also provides proprietary formulations, proprietary equipment, digital solutions, supply lifecycle services, and engineering services to customers worldwide. To learn more about Lummus, visit LummusTechnology.com or LinkedIn.

About Versalis
Versalis is Eni's chemical company and operates nationally and internationally providing products and solutions for diverse industries, while progressively advancing a transformation centered on biochemistry, circularity, and specialization. Building on its industrial experience, research capabilities and proprietary technology portfolio, the company develops and licenses technologies for chemicals, polymers and catalysts, providing technical and engineering support throughout their lifecycle. To learn more about Versalis, visit versalis.eni.com or LinkedIn

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