Eni Announces the Commissioning of the 120 MW Gas Power Plant of the Mangystau Hybrid Power Plant Project

San Donato Milanese (Milano), 24 November 2026 – Eni announces the commissioning of the 120 MW Gas Power Plant, a key component of the 247 MW Mangystau Hybrid Power Plant Project developed in partnership with KazMunayGas and Plenitude (company jointly controlled by Eni and Ares) in the Mangystau Region of Kazakhstan.

This milestone has been reached after 12 months construction and marks the completion of Kazakhstan's first large-scale hybrid power plant, which integrates solar, gas and future wind generation to ensure decarbonized and reliable power supply to KazMunayGas subsidiaries in the Mangystau region. The project represents an innovative approach to supporting the country's energy needs while contributing to the diversification and modernization of its energy system.

The construction and commissioning of the Gas Power Plant entailed 3 million man-hours without a Lost Time Injury (LTI). The achievement reflects the ability to deliver complex energy infrastructures within optimal timeframes while maintaining the highest safety standards, and close coordination among all local stakeholders.

The Mangystau Hybrid Power Plant Project is being developed through a phased approach. Following the commissioning of the 50 MW Solar Power Plant in September 2025, the 120 MW Gas Power Plant reached First Industrial Electricity in July 2026 and has now been fully commissioned and is ready to be operated by KMG Affiliate. The next stage will focus on the construction of the 77 MW Wind Power Plant. By 2026, most field civil works are expected to be completed, enabling the installation of the first wind turbine generators. Commercial operations are scheduled to commence in 2027, completing the Project's hybrid configuration and unlocking its full operational potential.

Built on the long-standing partnership between Eni and KazMunayGas, the Mangystau Hybrid Power Plant Project supports the strengthening of energy infrastructure in the Mangystau Region while contributing to Kazakhstan's broader energy development and energy transition objectives.

Eni has been present in Kazakhstan since 1992, carrying out exploration and production activities. Eni is a co-operator of the Karachaganak field (29.25%) and is a participant in the North Caspian PSA (16.81%) consortium. Eni owns a 2% interest in the CPC project and a 5% interest of BTC project.

In line with its decarbonization strategy, Eni has expanded its presence in Kazakhstan's renewable energy sector through Plenitude. The Company operates 96 MW of wind capacity

at the Badamsha Wind Farms (Aktobe region) and a 50 MW solar power plant in Shaulder (Turkestan region).

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