



Eni announces sale of Nigerian subsidiary AENR to APEX

San Donato Milanese (Milan), 26 October 2026 - Eni announces that it has completed the sale of its subsidiary Agip Energy and Natural Resources (Nigeria) Limited ("AENR") to Apex Global Energy Limited ("APEX"), a company wholly owned by Sterling Oil Exploration and Energy Production Company Ltd ("Sterling"), one of Nigeria's leading operators in the onshore sector.

AENR, a wholly owned subsidiary of Eni, is engaged in onshore and shallow water hydrocarbon exploration and production in Nigeria, holding a 5% share in the Renaissance JV (Renaissance 30%, operator; TotalEnergies 10%; and Nigerian National Petroleum Company Limited "NNPC" 55%).

The transaction, which has received approval from all relevant authorities, is in line with Eni's strategy to optimize its upstream activities by rebalancing the portfolio and divesting non-strategic assets.

Eni will continue to maintain a presence in the country through exploration and development of deep offshore assets as well as through its participation in Nigeria LNG.

Eni Company Contacts:

Press Office: Tel. +39.0252031875 – +39.0659822030
Freephone for shareholders (from Italy): 800940924
Freephone for shareholders (from abroad): +39.800 11 22 34 56
Switchboard: +39.0659821

ufficio.stampa@eni.com

segreteria.societaria.azionisti@eni.com

investor.relations@eni.com

Website: www.eni.com

