



Eni announces the Final Investment Decision on Greater PAJ Project, the first integrated cross-block development offshore Angola

San Donato Milanese (Milan), 22 June 2026 – Eni, through Azule Energy, announces the Final Investment Decision (FID) for the Greater PAJ Project, a major offshore oil development located in Blocks 31 and 31/21 offshore Angola. The project is operated by Azule Energy, the company equally owned by Eni and bp, and participated by Sonangol E&P and Equinor.

Greater PAJ is Angola's first integrated cross-block development, representing a coordinated approach to developing hydrocarbon resources across two adjacent concessions. The project reinforces Angola's strategy to promote efficient resource management, optimize infrastructure and sustain oil production. With first oil expected in less than 3 years, in the first half of 2029, the project brings together five offshore fields across the two blocks - Palas, Astraea and Juno in Block 31 and Urano and Dione in Block 31/21.

The overall development concept consists of 17 wells connected to a new Floating Production, Storage and Offloading vessel (FPSO) with a nameplate capacity of 95,000 barrels of oil per day and a gas export capacity of 70 million standard cubic feet of gas per day, which will be delivered to Angola LNG (ALNG) plant via a new gas export line that will be tied-in to the existing Block 31 gas export network.

Eni has been present in Angola since 1980, with a current equity production of around 115,000 barrels of oil per day. The company operates in the country through Azule Energy, a company equally owned by Eni and bp and focused on upstream activities, while Eni Natural Energies is active with a portfolio of decarbonization projects.

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