



Eni awarded a new offshore exploration license in Libya

San Donato Milanese (Milan), 11 February 2026 – Eni has been awarded the offshore exploration License O1 following the Libyan NOC's competitive 2025 open licensing round. The concession has been granted to a consortium led by Eni in partnership with QatarEnergy, marking a significant step forward in strengthening Eni's upstream position in the country.

Covering approximately 29.000 sqkm, the block lies in the offshore extension of the prolific Sirte Oil & Gas Province. It offers notable exploration potential, including wide areas without 3D seismic coverage that could host additional hydrocarbon accumulations. The block also features various hydrocarbon indications, including stranded oil and gas discoveries.

Under the terms of the agreement, Eni will operate the concession, with the consortium holding a 100% stake during the exploration and development phases. The partners plan to conduct 2D/3D seismic acquisition and drilling activities over the first five year exploration period.

The agreement is expected to be formally signed in Tripoli before the end of February, in the presence of representatives from NOC and the consortium partners.

Eni has been active in Libya since 1959 and is currently the country's leading international energy operator, with equity hydrocarbon production of approximately 162,000 barrels of oil equivalent per day in 2025.

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