



## **The President of Egypt Abdel Fattah El-Sisi meets Eni CEO Claudio Descalzi**

*Cairo (Egypt), 25 November 2025* – The President of the Arab Republic of Egypt, Abdel Fattah el-Sisi met today with Eni Chief Executive Officer Claudio Descalzi to discuss Eni's strong partnership with Egypt and the upcoming new initiatives. Egypt's Prime Minister Mostafa Madbouly and Minister of Petroleum and Mineral Resources Karim Badawi also attended the meeting.

During the meeting, Eni CEO Descalzi reviewed the company's recent investments in the Country's Upstream sector, which helped to confirm Eni's role as Egypt's top oil and gas producer and continue creating value for Egypt's energy sector by driving a substantial increase in new gas production, supported by an offshore Mediterranean exploration drilling campaign initiated in October 2025. These investments will encompass an extensive exploration and drilling program across all Eni-operated areas in Egypt, with a strong focus on short-cycle, infrastructure-led opportunities and on extending the life of legacy assets in Sinai and the offshore Nile Delta.

Descalzi and El-Sisi also exchanged on Egypt's ambition to gain a strategic position as a gateway for natural gas in the East Med, as Eni's development of the Cronos gas field in Cyprus' offshore can contribute to materializing Egypt's role as a Mediterranean energy hub.

Descalzi also updated President El-Sisi on Eni's ongoing and future commitment to invest in social and health projects, focus will be on health projects to support the Country's efforts in building capabilities, manage complex infrastructures to deliver a quality service to the population.

Eni operates in Egypt through its subsidiary IEOC and is currently the leading producer in the Country, with a hydrocarbon production of approximately 280,000 barrels of oil equivalent per day in Eni's share in 2024.

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