

Eni announces start up of Agogo Integrated West Hub offshore Angola

San Donato M.se (Milan), 1 august 2025 - Eni announces the start of production from the Agogo Integrated West Hub (Agogo IWH) development project, operated by Azule Energy in block 15/06 in the lower Congo Basin, offshore Angola.

Agogo IWH involves the full field development phase of two fields, Agogo and Ndungu, with combined reserves of approximately 450 million barrels and an expected peak production of approximately 180 Kbopd. The beginning of production was achieved thanks to the successful start-up of the Agogo FPSO, which takes place after only 29 months from FID, significantly ahead of plan and around 12 months faster than industry average for deepwater projects of similar scale, whilst maintaining constant focus on safety.

The development of Agogo and Ndungu, which was initiated by Eni before establishing Azule Energy, fully reflects and exemplifies Eni's *Low Carbon, Fast Track* development model, aimed at maximizing value whilst minimizing time-to-market, subsurface risks and carbon emissions.

The model leverages Eni's *Developing while Appraising* phased approach where fields are initially put into production through the exploitation of early phases, which allows to de-risk full field development. In particular, Agogo phase 1 was started up in 2020 with a record time-to-market for deepwater developments, only 9 months after discovery.

Also, this model leverages in-house engineering capabilities and computational power, which allow parallelization of subsurface studies, engineering and procurement during front end loading, and foster a strong grip on the execution phase.

Agogo FPSO integrates a variety of best-in-class and innovative technologies aimed at minimizing GHG emissions including full electric topside and marine systems and the first offshore combined cycle power generation system of this size. A pioneering pilot Carbon Capture and Storage (CCS) unit is also installed onboard the FPSO. Agogo is the first FPSO in Angola where operational carbon emissions are fully offset.

Agogo IWH project is operated by Azule Energy, a bp and Eni company, with a 36.84% stake alongside partners Sonangol E&P (36.84%) and Sinopec International (26.32%).

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