



Eni and YPF sign agreement for participation at the Argentina LNG project

Rome (Italy), 6 June 2025 – Eni and Argentina's leading energy company YPF have signed an agreement for the Argentina LNG (ARGLNG) project during the meeting between the President of the Republic of Argentina, Javier Milei, and the Prime Minister of Italy, Giorgia Meloni.

The agreement defines the required steps to reach the final investment decision for the phase of the project that includes the production, treatment, transportation and liquefaction installations of gas through floating units, for a total capacity of 12 million tons of LNG per year.

Argentina LNG is a large-scale integrated, upstream and midstream gas development project designed to develop the resources of the onshore “Vaca Muerta” field and serve international markets. It will export in a phased approach up to 30 million tons per year of LNG by 2030.

Eni was selected as a strategic partner for Argentina LNG due to its specific and distinctive know-how developed during its FLNG projects in Congo and Mozambique and its global leadership in the construction of projects with similar technological requirements. Eni was also chosen for its renowned execution capabilities and recognized time-to-market delivery.

Today's agreement, which follows the Memorandum of Understanding signed on 14 April 2025, represents a further strategic step forward towards the maturation of the ARGLNG project, in line with Eni's strategy to promote the energy transition through the development of gas production and achieve carbon neutrality by 2050, whilst enabling the security and competitiveness of global energy supplies.

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