

Eni publishes "Eni for 2024": a report highlighting the company's concrete commitment to the energy transition

The voluntary sustainability report outlines Eni's achievements and forward-looking strategies for a safer and more sustainable energy.

San Donato Milanese [Milan], 14 May 2025 – Eni today published 'Eni for 2024 - A Just Transition', its voluntary sustainability report that illustrates the main results achieved during the year on the path towards a Just Transition. The report, now in its nineteenth edition, provides an overview of Eni's performance and concrete actions for a Just Transition, capable of combining industrial growth, environmental sustainability and social inclusion, illustrating future strategies and goals.

"We live in times of rapid and complex change', says Eni CEO Claudio Descalzi in his message to stakeholders introducing the report. 'Profound geopolitical evolutions, environmental challenges and technological revolutions are reshaping the routes to global growth and energy security. The result is a context of unprecedented fragmentation, uncertainty and volatility, in which the ability to adapt no longer appears to be a sufficient lever: we need to put all our skills into play in order to lead the response to change, anticipating new trends through innovative solutions, carefully assessing risks and courageously seizing opportunities. And it is precisely in this ability to anticipate and transform that lies one of Eni's distinctive traits. In 2024 we continued on our path of transformation and achieved concrete results, the outcome of an industrial model that aims to embrace environmental, economic and social sustainability."

This year saw an important discontinuity in sustainability reporting: the entry into force of the **European Corporate Sustainability Reporting Directive** (CSRD), which regulates mandatory sustainability reporting and introduces new European reporting standards. In addition to publishing its first Sustainability Statement in line with the EU legislation, Eni has decided to continue to prepare its voluntary report Eni For, a complementary and supplementary document to the Sustainability Statement, to make Eni's sustainability information more accessible to stakeholders, enriching it and providing concrete examples through case studies, in-depth analyses and interviews.

Among the company's **main achievements** in 2024, the report includes the reduction of net Scope 1 and 2 emissions by 55% for Upstream and 37% for Eni compared to 2018. A special focus was placed on reducing methane emissions by confirming the target of bringing them close to zero in 2030. Eni for also renewed its commitment to achieve water positivity in at least 30% of sites operated with withdrawals greater than 0.5 Mm3/year of fresh water in water-stressed areas by 2035.

The report also illustrates Eni's progress in implementing the **satellite model**, an innovative approach that aims to create integrated businesses capable of generating value for the energy transition. It highlights the achievements of **Plenitude**, which has exceeded 4 GW of installed capacity from renewable sources and aims to reach up to 15 GW by 2030, integrating production from renewable sources with the sale of energy and energy solutions to households and businesses, and with an extensive network of charging points for electric vehicles (10 million customers and 21k charging points for electric vehicles). On the other hand, **Enilive**, the company dedicated to mobility products and services, reached a biorefining capacity of 1.65 million tonnes in 2024 and plans to exceed 5 million tonnes/year by 2030, also increasing the optionality of SAF production (Sustainable Aviation Fuel).

Eni continues to invest in **innovation** and in the development of cutting-edge technologies, as demonstrated by the commissioning of the **HPC6** supercomputer and the creation of **Eniquantic** for quantum computing, and in transformation consistent with the energy transition: from the announcement of the reconversion of the Livorno refinery into a biorefinery, to the start of the relaunch of Versalis towards greater financial sustainability.

Just Transition permeates Eni's strategy, with a constant commitment to respect for human rights, the safety of people - a founding value of Eni's activities -, transparency and dialogue with stakeholders. In 2024, the company strengthened actions to prevent and combat violence against women and worked to ensure that the transformation generates concrete benefits for communities in host countries, also in collaboration with international organisations such as the International Labour Organisation (ILO) and the International Finance Corporation (IFC) to promote more inclusive and safer working conditions along the agri-feedstock supply chain.

Finally, the report documents the company's contribution to the communities in the countries where it operates, with over **100 local development projects** active in **21 countries** of presence, ranging from access to water, to energy and to health, and the promotion of initiatives consistent with the United Nations Sustainable Development Goals. Eni for 2024 confirms the company's clear vision, built on the integration between business and sustainability and between growth and responsibility, as well as its role in driving an equitable energy transformation, with the aim of continuing to generate shared and lasting value together with its people and stakeholders.

Further Information:

Eni for 2024 - A Just Transition

Eni for 2024 – Longform online

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