



Saudi Arabian Investment Minister Khalid Al-Falih meets Eni CEO Claudio Descalzi

Eni and the Saudi Ministry of Investment (MISA) also sign a MoU mainly in the field of sustainable development around the Country

San Donato Milanese (Milan), 3 September 2022 – Saudi Arabia's Minister of Investment, HE Khalid Al-Falih, today met the CEO of Eni, Claudio Descalzi.

During the meeting, Mr Descalzi presented the company's decarbonization strategy with a special focus on the many industrial initiatives and technologies supporting the energy technology transition.

HE minister shared outlooks of the Kingdom vision 2030 and Saudi National Investment Strategy (NIS).

The two parties shared views about the role of Saudi Arabia based on current energy market challenges. During the meeting, Eni and the Saudi Ministry of Investment (MISA) signed a memorandum of understanding aimed at promoting cooperation between Eni, Saudi institutions and companies mainly in the field of sustainable development around the country, and speciality conversion chemicals.

The memorandum concerns cooperation areas such as the study of joint development of initiatives around sustainable mobility, circular economy and the chemicals industry.

Eni has been operating in the refining and chemicals sector in Kingdom since 1984 through its subsidiary Ecofuel.

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