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Eni announces the completion of secondary placement of existing shares in Vår Energi ASA

San Donato Milanese (Milan), 9 June 2022 – Eni announces secondary placement of 5.0% of existing share capital in Vår Energi ASA was successfully completed by Eni and HitecVision (selling 1.2% and 3.8% respectively) at NOK 40.2 per share, totaling USD 530 Million of proceeds. As a result, the free float will increase from 11.2% to approximately 16.2%. The sale takes place through an accelerated book building process.

Francesco Gattei, Eni's Chief Financial Officer, commented: "This operation confirms the success of Vår Energi's listing and the effectiveness of our strategy in setting up satellite companies with the ability to access the markets independently, generating value. The excellent trend in the share performance of Vår Energi, which recorded an increase of over 60% three months after the listing, has unlocked the opportunity to place on the market additional shares thus increasing the liquidity on the stock and further consolidating and expanding the shareholder base of institutional investors."

After the placement, Eni owns 1,574,616,035 shares in Vår Energi ASA, representing approximately 63.1% of the shares outstanding and votes in the company.

Contatti societari:

Ufficio Stampa: Tel. +39.0252031875 – +39.0659822030
Numero verde azionisti (dall'Italia): 800940924
Numero verde azionisti (dall'estero): + 80011223456
Centralino: +39.0659821

ufficio.stampa@eni.com
segreteria.societaria.azionisti@eni.com
investor.relations@eni.com

Sito internet: www.eni.com



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