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## **Eni: IPO of Plenitude shares postponed due to market conditions**

*San Donato Milanese, 23 June 2022* – Eni S.p.A (“**Eni**”) today announced it will postpone the Initial Public Offering (the “**Offering**”) of ordinary shares in Eni Plenitude S.p.A. Società Benefit (“**Plenitude**”), for the listing on Euronext Milan, a regulated market which is organized and managed by Borsa Italiana S.p.A..

Market conditions have deteriorated since Eni and Plenitude announced the Intention to Float on 9 June. While there was strong and widespread investor interest in Plenitude and important support for its strategy, Eni has concluded that the volatility and uncertainty currently affecting the markets require a further phase of monitoring.

Eni and Plenitude will continue to monitor market conditions and deliver their strategy of offering decarbonized energy to their customers, through the development of renewables and electric mobility investments.

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