



Eni signs an agreement to produce hydrogen in Egypt

San Donato Milanese (Milan, Italy), 8 July 2021 – Eni announces that it has signed an agreement with the Egyptian Electricity Holding Company (EEHC) and the Egyptian Natural Gas Holding Company (EGAS) to assess the technical and commercial feasibility of projects for the production of hydrogen in the country.

The parties will conduct a study into joint projects to produce green hydrogen, using electricity generated from renewables, and blue hydrogen, through the storage of CO₂ in depleted natural gas fields.

The study will also analyze the potential local market consumption of hydrogen and export opportunities. In addition, possible development and business schemes will be evaluated to implement the selected projects.

Today's agreement is part of the path that Eni has undertaken to reach the target of eliminating Scopes 1, 2 and 3 net emissions (Net GHG Lifecycle Emissions) and cancelling out the relative emission intensity (Net Carbon Intensity) by 2050, referring to the entire life cycle of the energy products sold. It comes in the framework of Egypt's strategy for energy transition, diversifying energy mix and developing hydrogen projects in cooperation with major international companies.

Eni has been present in Egypt since 1954 and operates through the subsidiary IEOC Production.

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