



Damietta restarts LNG production, first cargo lifted

San Donato Milanese (Milan), 22 February 2021 - The first LNG cargo from the Damietta liquefaction plant in Egypt was successfully produced and lifted. This is the first LNG cargo produced by the terminal after it was shut down in 2012.

Such event represents an important milestone in the process to complete the agreement reached on December 1st 2020 aimed at settling all pending disputes between the parties and at restarting the operations at the plant.

At this stage the agreement has already received all the authorizations of the competent authorities and its final closing is expected in the first half of March.

The agreement comes at an important moment, when also thanks to the fast time to market of Eni's natural gas discoveries, especially the ones in the Zohr and Nooros fields, Egypt has regained its full capacity to meet domestic gas demand and can allocate surplus production for export through its LNG plants.

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