

Eni awarded a new Production Licence in the UK sector of the

North Sea

San Donato Milanese (Milan), 26 January 2021 – Eni announces the successful award of a new Production Licence, resulting from an application made in the 32nd UK Offshore

Licensing Round.

The Licence, named P2511, covers an area of approximately 340 square kilometres and is

located approximately 250 km offshore UK in the Northern North Sea in a water depth

ranging from 100 to 130 m. It is situated near the UK/Norwegian border where several

significant discoveries were recently made.

The Licence has an Initial Exploration Term of six years. Eni UK will assume the role of

operator with a 100% participating interest.

Through the Licence participation, Eni renews its commitment to the valorisation of

resources in the UK sector of the North Sea where the company has been operating for over

50 years.

Eni has been present in the UK since 1964 and is currently active in the Exploration &

Production sector, with a production of 55 Kboed as well as in the Gas & Power and Refining

& Marketing & Chemicals sectors. In October 2020 Eni has been awarded a carbon storage

licence in the Liverpool Bay area of the East Irish Sea.

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