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PRICE SENSITIVE

Eni: fixed rate bond offering

San Donato Milanese (Milan), 7 October 2019 - Eni has mandated Banca IMI (Gruppo Intesa Sanpaolo), Barclays, BBVA, MUFG, Societe Generale and UniCredit as Joint Bookrunners for its upcoming fixed bond offering maturing on 11 October 2034 under its existing Euro Medium Term Note Programme.

The bond is to be issued within the framework of the Euro Medium Term Note Programme and in accordance with the resolution adopted by Eni's Board of Directors on 17 January 2019. The issuance is aimed at maintaining a well-balanced financial structure, in terms of Eni's short and medium-long term debt and average duration of the debt.

The transaction will be launched subject to market conditions and the offering is restricted to institutional investors only. The bond will be listed on the Luxembourg Stock Exchange.

Eni is rated A- (outlook stable) by Standard & Poor's, Baa1 (outlook stable) by Moody's and A- (outlook stable) by Fitch.

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