



Eni announces Akoma discovery in CTP-Block 4, offshore Ghana

San Donato Milanese (Milan), 9 May 2019 – Eni announces a gas and condensate discovery in CTP-Block 4, offshore Ghana. The well, drilled on the Akoma exploration prospect, proved an estimated volume between 550 and 650 bcf of gas and 18-20 mmbbl of condensate. The discovery has further additional upside for gas and oil that will require further drilling to be confirmed.

The exploration well Akoma - 1X is located approximately 50 kilometers off the coast and about 12 km north-west from Sankofa hub, where the John Agyekum Kufuor FPSO is located. The well was drilled by the Maersk Voyager drilling ship in a water depth of 350 meters and reached a total depth of 3790 meters.

Akoma - 1X proved a single gas and condensate column in a 20 m thick sandstone reservoir interval of cenomanian age with good petrophysical properties and with hydrocarbon down to.

Akoma - 1X is the first well drilled in CTP-Block 4 and represents a discovery of a potentially commercial nature, due to its close distance to the existing infrastructures. The discovery can be put in production with a subsea tie to the FPSO with the aim to extend its production plateau.

The Joint Venture of CTP-Block 4 is formed by Eni Ghana (operator, 42.469%), Vitol Upstream Tano (33.975%), GNPC (10%), Woodfields Upstream (9,556%), Explorco (4,00%).

Ghana is among the key Countries for Eni's organic growth. The company has been present in the Country since 2009 and accounts currently a gross production of about 60,000 barrels of oil equivalent per day.

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