

Eni: Financial Calendar 2017

Dates for the review and announcement of 2017 financial results

San Donato Milanese (MI), 20 January 2017 - Eni announces the dates for the publication of its 2017 quarterly, interim and annual financial reports once approved by the Board of Directors and by the Shareholders' Meeting:

| Fourth quarter 2016 results and financial statements 2016 Consolidated financial statements | Meeting of the Board of Directors | February 28, 2017 |
|---|---|---------------------------------|
| and draft financial statements as at 2016 Dividend proposal for 2016 | Press release | March 1°, 2017* |
| | Press release and strategy presentation | March 1°, 2017 |
| Financial statements as at December 31, 2016 | Shareholders' Meeting | April 13, 2017 (single call) |
| | Press release | April 13, 2017 |
| First quarter 2017 results | Meeting of the Board of Directors | May 9, 2017 |
| | Press release and conference call | May 10, 2017* |
| Second quarter 2017 results and interim financial report as at June 30, 2017 | Meeting of the Board of Directors | July 27, 2017 |
| Interim dividend announcement for the financial year 2017 | | |

| | Press release and conference call | July 28, 2017* |
|---|-----------------------------------|--------------------|
| Board resolution on 2017 interim dividend | Meeting of the Board of Directors | September 14, 2017 |
| | Press release | September 14, 2017 |
| Third quarter 2017 results | Meeting of the Board of Directors | October 26, 2017 |
| | Press release and conference call | October 27, 2017* |

* Press Release scheduled for is sue before markets open. A conference call for the presentation of results to the financial community will be held during the day.

The final dividend for the 2016 fiscal year will be paid on April 26, 2017 (ex-dividend date: April 24, 2017; record date: April 25, 2017) and the interim dividend for the 2017 financial year will be paid on September 20, 2017 (ex-dividend date: September 18, 2017; record date: September 19, 2017).

Markets will be promptly informed of any changes to the above calendar.

Legislative Decree No.25/2016, transposing the European Directive 2013/50/EU, in force as March 18, 2016, has removed the reporting obligation to disclose quarterly financial results. Therefore, according to article 82-*ter* Regulations on issuers (Consob Regulation No. 11971 of May 14, 1999 and subsequent amendments and inclusions), Eni intends to continue providing, on a voluntary basis, Company's quarterly financial results following approval by the Board of Directors due to be published on the dates indicated in this Financial Calendar.

Eni's reporting practice planned for 2017 is consistent with the one adopted in 2016 to provide investors with regular information about the Company's financial and operating performances considering the disclosure policy followed by peers which are reporting on a quarterly basis.

Quarterly results will include at least the following key performance indicators:

- consolidated and by segment adjusted operating profit;
- consolidated net results;
- consolidated and by segment adjusted net results;
- consolidated net financial position;
- consolidated shareholder's equity;
- consolidated leverage.

Company Contacts:

Press Office: Tel. +39.0252031875 – +39.0659822030 Freephone for shareholders (from Italy): 800940924 Freephone for shareholders (from abroad): +800 11 22 34 56 Switchboard: +39-0659821

ufficio.stampa@eni.com segreteriasocietaria.azionisti@eni.com investor.relations@eni.com

Web site: <u>www.eni.com</u>

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