

Eni awarded three licenses in Norway's APA 2016

San Donato Milanese (Milan), 18 January 2017 - Eni has been awarded three licenses by Norway's Ministry of Petroleum and Energy as part of the APA 2016 – Awards in Pre-Defined Areas.

Following the award, Eni is now operator in PL900 in the Barents Sea, with a share of 90 per cent in joint venture with Concedo with 10%. In PL901 in the Barents Sea, Eni is partner with 30 per cent share, with Statoil as operator with 50 per cent share and Concedo with 20 per cent.

Eni is moreover partner in PL128E with 11.5% shares with Statoil as operator with 63.95% share and Petoro with 24.55%. The license is adjoining the PL128/PL128D licenses where Statoil and Eni Norge have recently announced the Cape Vulture oil and gas discovery.

These awards confirm the Company's long-term strategy and commitment to the exploration of the Norwegian Continental shelf.

Eni has been present in Norway since 1965, with current production standing at approximately 180,000 boe per day through its subsidiary Eni Norge AS.

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