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Eni: acquisition of OPL 245, the company takes note of the

closure of the investigation and reaffirms the propriety of the

transaction

San Donato Milanese (Milan), 22 December 2016 - Eni takes note of the closure of the

investigation and reaffirms the propriety of the transaction related to the acquisition of the

OPL 245 operating license. Eni and Shell concluded the transaction with the Nigerian

Government, without the involvement of any intermediaries.

As soon as the company discovered that the acquisition process of OPL 245 was under

investigation it appointed an independent, internationally renowned US law firm to conduct

extensive verification of the propriety and regularity of the aforementioned procedure.

The independent investigation demonstrated the regularity of the acquisition procedure of

OPL 245, carried out in compliance with the applicable laws.

In particular, there was no evidence of payments from Eni to officials of the Nigerian

Government. The amount paid by Eni and Shell for the OPL 245 block was deposited directly

into an account owned by the Nigerian Government.

Obviously, as soon as Eni has access to the documents filed by the prosecutor, it will

commission further in-depth analysis by independent lawyers to confirm the regularity of the

transaction.

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