

Eni signs a framework agreement with GE to develop renewable energy projects

San Donato Milanese (Milan), XX November 2016 – Eni has signed an agreement with General Electric (GE) to develop renewable energy projects and hybrid solutions with a focus on energy efficiency. Through this agreement, Eni and GE intend to jointly identify and develop large-scale power generation projects from renewable energy sources.

The agreement covers a wide range of innovative technologies, including onshore and offshore wind generation, solar power, hybrid gas-renewable projects, electrification of new and existing assets, waste-to-energy projects, the 'green' conversion of mature or decommissioned industrial assets and the deployment of technologies developed by Eni's R&D department.

Through this partnership, Eni aims to enhance its ability to implement projects in the renewable energy sector, leveraging on the strong relationship developed over many years with GE in planning, constructing and operating Oil & Gas industrial plants worldwide and drawing on GE's broad and diversified technological portfolio of products and solutions in both the conventional and the renewable energy sectors.

This agreement, which is part of Eni's strategy of developing renewable energy by leveraging on the industrial and commercial synergies of its traditional activities, will help Eni to pursue the progressive decarbonization of its energy mix.

Eni has been operating in the renewable energy sector since 1980. In 2015 Eni launched the Energy Solutions Department, with the objective of creating and building large-scale industrial projects in Italy and abroad.

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