



## **Eni: Armada Olombendo FPSO vessel ready to sail to Block 15/06, offshore Angola**

*Singapore, 14 October 2016* - Eni announces that the naming ceremony of the “Armada Olombendo” floating production, storage and offloading (FPSO) vessel was held today in Singapore. The FPSO shall operate in Block 15/06, offshore Angola, for the East Hub Development Project. The vessel will soon be ready to sail to its final destination where, once in position, will commence mooring and hook-up operations.

Today, Eni and its partners reached a key milestone towards achieving the first oil from East Hub Development Project, which is planned by the first half of 2017. This follows the successful stream of start-ups in the West Hub Project, in the same Block 15/06, which is the only Block of those awarded in the 2006 bid round that has achieved production.

The East Hub Development Project encompasses 9 subsea wells, of which 5 are producers and 4 are water injectors, in water depth ranging between 450 and 550 metres. The hydrocarbons which are produced from these wells will be transported via a pipeline system to the FPSO to be treated and stored prior to export.

Eni is the Operator of Block 15/06 with a 36.84% stake. The other partners in the joint venture are Sonangol Pesquisa e Produção (36.84%) and SSI Fifteen Limited (26.32%).

Eni has been present in Angola since 1980 with net current production of 135,000 barrels of oil equivalent per day.

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