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Eni: Board of Directors approves bond issue

San Donato Milanese (Milan), 19 January 2016 - Eni's Board of Directors today approved the

possible issue of one or more bonds, to be placed with institutional investors, with a value up

to a maximum aggregate amount of 2 billion euro, or its equivalent in other currencies, to be

issued in one or more tranches by 31 March 2017.

The bonds will enable Eni to maintain a well-balanced financial structure in terms of short

term and medium/long-term debt and average duration of the debt. The bonds may be listed

on one or more regulated markets.

Company Contacts:

Press Office: Tel. +39.0252031875 - +39.0659822030 Freephone for shareholders (from Italy): 800940924

Freephone for shareholders (from abroad): + 80011223456

Switchboard: +39-0659821

ufficio.stampa@eni.com

segreteriasocietaria.azionisti@eni.com

investor.relations@eni.com

Web site: www.eni.com

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