

Eni: sale of a stake in Saipem, the antitrust condition precedent

has been satisfied after the clearance of the European

Commission

San Donato Milanese (MI) - Milan, 12 January 2016 - Reference is made to the sale by Eni

S.p.A. ("Eni") to Fondo Strategico Italiano S.p.A. of a stake in Saipem S.p.A., consisting of

55,176,364 ordinary shares that correspond to 12.5% of Saipem's share capital plus one

share (the "Transaction"), which was announced on 28 October 2015. Eni announces that, as

the European Commission has published its authorisation for the Transaction following the

positive outcome of the antitrust procedure on the control of concentrations, one of the

conditions precedent to the closing of the Transaction has been satisfied.

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