

## Eni awarded two new exploration licenses in the Egyptian offshore of the Mediterranean Sea

San Donato Milanese (Milan), 12 October 2015 – Eni has been awarded with two new exploration licenses located in the Egyptian offshore of the Mediterranean Sea, North El Hammad and North Ras El Esh, as a result of the competitive 2015 EGAS bid round.

Eni has been awarded a 37.5% participating interest and operatorship in North El Hammad, where it partners with BP (37.5%) and Total (25%), and a 50% participating interest in North Ras El Esh, where it partners with BP (50%) which will act as operator.

The two blocks, which will be managed by Eni's subsidiary IEOC, are in the shallow waters of the Mediterranean Sea, facing the Nile Delta and located southwest of the Temsah area and west of the Baltim area, where Eni operates existing fields and production facilities.

The North El Hammad and North Ras El Esh blocks cover areas of 1,389 and 1,927 square kilometers respectively.

These two new concession agreements follow the recent award of the deep water Karawan and North Leil blocks, strengthening Eni's presence in Egypt, a country of historic and strategic importance for the Company, and further relaunching its exploration activities after the recent and important successes of Nidoco NW and Zohr.

Eni has been present in Egypt since 1954 and is the main producer in the country with an equity of approximately 190,000 barrels of oil equivalent per day.

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