

Eni, together with Statoil, Sasol and ENH, have been awarded a new exploration block in the offshore of Mozambique

San Donato Milanese, 30 October 2015 – Eni, together with Statoil, Sasol and ENH, have been awarded, following the 5th Competitive Mozambique Bid Round, the exploration and development rights of the offshore block A5-A, in the area of Mozambique named Angoche, about 1,500 kilometers northeast of the capital city Maputo. The block, which covers a total area of di 5,145 square kilometers in a water depth between 200 and 1800 meters, is placed within an unexplored area of the Northern Zambesi Basin, which the consortium estimate to contain significant hydrocarbon resources.

Eni, through its subsidiary Eni Mozambico, is the Operator of the Joint Venture, with a 34% stake. The other partners are Statoil and Sasol with 25,5% stake each and ENH with a 15% stake.

Eni has been present in Mozambique since 2006 and is the operator of Area 4 with a 50% indirect quote, owned through its subsidiary Eni East Africa.

In Area 4, following an intensive exploration campaign and appraisal, from 2011 to 2014, were also discovered *supergiant* natural gas resources, estimated in 2.407 billion of cubic meters of gas in place.

The other partners in Area 4 are GalpEnergia, KOGAS and ENH with 10% stake each. CNPC owns a 20% indirect interest through Eni East Africa.

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