

Eni: new gas and condensates discovery offshore Libya

San Donato Milanese. 26 May 2015 - Eni has made a new discovery of gas and

condensates offshore Libya, in the Bouri North exploration prospect in Area D, 140 kilometers

from the coast and 20 kilometers north of the production field of Bouri.

The discovery was made through the A1-1/1 well, drilled at a water depth of 125 meters,

which encountered gas and condensates in the Metlaoui Group of Eocene age. During the

production test, constrained by surface facilities, the well flowed 1,340 Boepd with a "64/64"

choke size. In production configuration, the well is estimated to deliver in excess of 3,000

Boepd.

The well represents the second discovery made by Eni in Libyan offshore Area D since the

beginning of 2015.

Eni, through its subsidiary Eni North Africa BV, is operator of Contract Area D with 100%

working interest in the exploration phase. Eni has been present in Libya since 1959 and

currently produces more than 300,000 barrels of oil equivalent per day in the Country.

**Company Contacts:** 

Press Office: Tel. +39.0252031875 - +39.0659822030

Freephone for shareholders (from Italy): 800940924 Freephone for shareholders (from abroad): +80011223456

Switchboard: +39-0659821

ufficio.stampa@eni.com

segreteriasocietaria.azionisti@eni.com

investor.relations@eni.com

Web site: www.eni.com

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