



Eni: record level of production achieved in the Western Desert of Egypt

In just three years, the company has doubled production in the Western Desert, reaching 70 thousand barrels of oil per day

San Donato Milanese (Milan), 20 April 2015 - Eni reached a record level of production of 70 thousand barrels of oil per day in the Western Desert of Egypt, doubling its level of production in the area in just three years. Such result was achieved mainly thanks to the Melehia development lease, located 290 kilometers west of Alexandria.

In Melehia, Eni's production has reached 54 thousand barrels of oil per day following the exploration successes obtained in the deep plays of Lower Cretaceous and Jurassic age, where the company is currently carrying out an intensive exploration, appraisal, workover and production optimization activity. The remaining part of the production in the area comes from other three development leases (Ras Qattara, Raml and West Razzak).

In January this year, Eni signed a new Concession Agreement to operate in the Melehia Southwest block, where exploration activities on the same deep plays will start within the year. Eni deems this concession a key element for the sustainability of future production growth in the Egyptian Western Desert.

Eni, through its subsidiary International Egyptian Oil Company (IEOC), holds a 76% stake in Melehia's licence. The other partner is Lukoil with a 24% stake. The operator is Agiba, which is equally held by IEOC and the Egyptian General Petroleum Corporation (EGPC).

Eni has been present in Egypt since 1954, where it operates through its subsidiary IEOC, and is the market leader with an equity production in 2014 of approximately 210 thousand barrels of oil equivalent per day.

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