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Eni: Board of Directors approves bond issue

San Donato Milanese (Milan), 20 January 2015 - Eni's Board of Directors this morning

approved the possible issue of one or more bonds, to be placed with institutional investors,

with a value up to a maximum aggregate amount of 2 billion euro, or its equivalent in other

currencies, to be issued in one or more tranches by 31 December 2015.

The bonds will enable Eni to maintain a well-balanced financial structure in terms of short

term and medium/long-term debt and average duration of the debt. The bonds may be listed

on one or more regulated markets.

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