

Versalis announces the temporary restart of Porto Marghera's cracker following a supply agreement with Shell

San Donato Milanese, 15 January, 2015 - Versalis (Eni) announced today the temporary restart of the Porto Marghera (Venice) cracking plant, as a result of a supply agreement with Shell. The operation will provide temporary support to Shell; the plant restart is scheduled for the first half of February.

This decision does not affect the development strategies which guarantee the long-term sustainability of Porto Marghera's site and which were jointly formalized with the institutions and social partners through the Memorandum of Understanding signed last 14th November at the Italian Ministry of Economic Development. The consolidation of the logistical system and the development of the site have also been confirmed, in anticipation of the creation of the new technological centre for bio-based products, established in partnership with Elevance Renewable Sciences.

The temporary restart of Porto Marghera's cracker confirms Versalis' technological and industrial ability and allows the company to explore an interesting opportunity without disrupting the site's general development strategy.

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