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Eni signs a new contract for exploration with PetroVietnam

Hanoi, 26 June 2014 - Eni's Ceo, Claudio Descalzi, today signed in Hanoi with PetroVietnam

President and Ceo, Do Van Hau, a Production Sharing Contract (PSC) for the exploration of

the offshore Block 122.

Block 122 covers an area of 6,900 sqkm in the Phu Khanh Basin, in waters depth up to 2,000

meters. The exploration period will last 7 years, subdivided in 2 phases.

This new agreement confirms Eni's interest to continue and consolidate its presence in

Vietnam, where the company returned in 2012 and operates already three offshore

exploration blocks.

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