

Eni: Proposal to be voted on in Saipem's AGM

Rome, 1 April 2014 – At the next Annual General Meeting of Saipem shareholders, which will be held on 6 May 2014, Eni will submit a proposal to the Company's shareholders regarding the Directors' term of office, in accordance with agenda item number four. The proposed duration for the Directors to be appointed will be of one financial year, in order to avoid both Eni's and Saipem's Board of Directors being up for renewal at the same time.

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