



## **Eni's Board of Directors**

San Donato Milanese (Milan), 5 December 2012 - Eni's Extraordinary Board of Directors meeting, called by Eni's Chairman Giuseppe Recchi, examined the information on the investigation by the Public Prosecution Office of Milan into the activities of Saipem in Algeria. In recent days Eni, in its capacity as a major shareholder in the company, sent the Chairman of Saipem its views regarding the investigation as well as urging Saipem Board of Directors to take immediate remedial actions in managing the situation.

Eni's Board of Directors notes the decisions taken on the matter by Saipem Board of Directors, which was convened today, and the resignation of Saipem's CEO and Deputy Chairman Pietro Franco Tali.

Umberto Vergine, following his appointment as the new CEO of Saipem, leaves his previous position as COO of the Gas & Power division. Eni's Board of Directors has appointed the Chief Executive Officer Paolo Scaroni as COO of the Gas & Power division ad interim.

Alessandro Bernini, former CFO of Saipem until 2008, has resigned his position as the current CFO and charged with preparing a company's financial reports pursuant to art. 154-bis of legislative decree no.58/1998 at Eni.

While Alessandro Bernini considers that his actions were right and proper, it is his view that Eni's interests are better served by his resignation. The Board of Directors has noted his resignation, and thanks him for his consideration of the company's interests.

Massimo Mondazzi has today been appointed CFO at Eni and charged with preparing a company's financial reports pursuant to art. 154-bis of legislative decree no.58/1998.

Massimo Mondazzi, formerly Director of Planning and Control, is currently Executive Vice President for Central Asia, Far East and Pacific Region of Eni E&P Division.

The *curriculum vitae* of Massimo Mondazzi is now available on [eni.com](http://eni.com).

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