



Eni signs Heads of Agreement with Anadarko for the development of common natural gas reservoirs in Mozambique

San Donato Milanese (Milan), 21 December 2012 - Eni has today signed a Heads of Agreement (HOA) with Anadarko Petroleum Corporation, establishing foundational principles for the coordinated development of common natural gas reservoirs in the offshore Mozambique.

The HOA will facilitate a development program whereby Eni and Anadarko will conduct separate yet coordinated offshore activities, spanning both Area 4, operated, by Eni and Area 1, operated by Anadarko.

Furthermore, the two companies will jointly plan and construct common onshore LNG liquefaction facilities in the Cabo Delgado Province of northern Mozambique.

Eni is the operator of Area 4 with a 70% participating interest. The other partners of the joint venture are GalpEnergia (10%), KOGAS (10%) and ENH (10%, carried through the exploration phase).

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