Press release

San Donato Milanese (Milan), 24 April 2012- With reference to Amorim Energia's

statement on the purchase of 5% of Eni's stake in Galp Energia, Eni announces that the

price agreed with Amorim Energia will be 14.25 euro per share.

Following the sales, which were determined by the agreements signed by Eni,

AmorimEnergia and Caixa Geral de Depositos (CGD) and communicated to the market on

March 29, Eni will cease to be part of the existing shareholders' agreement currently in

place between the three companies.

GalpEnergia is a Portuguese oil and gas integrated operator. Eni and AmorimEnergia

each hold a 33.34% stake in the company, while CGD has a 1% stake.

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