

Eni sells its interests in Interconnector (UK), Interconnector Zeebrugge

Terminal and Huberator to Fluxys G and Snam

San Donato Milanese (Milan), 23 February 2012 - Eni has agreed to sell its 16.41% interest

in Interconnector (UK) Limited ("IUK"), its 51% interest in Interconnector Zeebrugge Terminal

SCRL ("IZT") and its 10% interest in Huberator SA ("Huberator") to Fluxys G SA ("Fluxys")

and Snam S.p.A. ("Snam"), for a total consideration of €150 million.

The transaction is part of Eni's strategy to rationalize its non-core asset portfolio at the best

conditions and focus on value creation for its shareholders.

Following the completion of the transaction, Eni will retain its transportation contracts related

to IUK's capacity.

Completion of the transaction is subject to certain conditions precedent and is expected to

occur by the second half of 2012.

IUK owns and operates the subsea gas pipeline that provides a bi-directional link between the

UK (Bacton) and Belgium (Zeebrugge). IZT and Huberator are Belgian companies: IZT owns

the Belgian compressor terminal at the Interconnector in Zeebrugge, and Huberator offers

trading-related services in the Zeebrugge Gas Hub.

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