

Eni completes the sale of its participations in Transitgas and

TENP gas pipelines

San Donato Milanese (Milan), 30 November 2011 - Today, Eni has finalized the agreements signed with Fluxys G and announced on 22 September for the sale of its

participations in Transitgas and TENP gas pipelines. The agreements involve the sale of

100% of Eni's shares in Eni Gas Transport International SA and 46% of Transitgas AG

("Transitgas system"), as well as 100% of both Eni Gas Transport Deutschland SpA and

Eni Gas Transport GmbH. The latter owns 49% of Trans Europa Naturgas Pipeline KG

and 50% of Trans Europa Naturgas Pipeline GmbH ("TENP system").

The sale is part of the commitment made to the European Commission on the 29

September 2010 and will raise a total of approximately 1,068 million Swiss Francs for Eni's

participation in the Transitgas system and around 60 million Euros for its participation in

TENP system.

Ship-or-Pay contracts between Eni and both Eni Gas Transport International and Eni Gas

Transport Deutschland remain in place.

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