Eni signs MoU for upstream cooperation in Ukraine

Kiev, 28 March, 2011 - The Minister of Ecology and Natural Resources Mykola

Zlochevskiy of Ukraine and Eni CEO Paolo Scaroni signed in Kiev a Memorandum of

Understanding defining the framework for possible cooperation initiatives in exploration

and production of hydrocarbons in Ukraine.

The parties agreed to collaborate on the study of initiatives in conventional and

unconventional oil and gas on the basis of a mutual sharing of data, competencies and

technology. They also arranged to set up a joint working team that will begin the evaluation

of such opportunities.

During his visit to Kiev, Eni CEO Paolo Scaroni also had the opportunity to meet with the

Minister of Energy and Coal Industry Yuriy Boyko to discuss possible cooperation in

Ukrainian upstream sector.

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1