World Energy Review 2026



25th ANNIVERSARY

World Energy Review 2026

Dear Readers,

The new edition of the **World Energy Review**, based on data related to 2025, renews Eni commitment to providing a clear and concrete perspective on global energy dynamics. For **25 years**, the WER has served as a **tool** for analysing the **evolution of energy markets**, helping to understand the challenges and opportunities of a system undergoing continuous transformation.

2025 was characterised by **persistent geopolitical tensions**, which have intensified further over the course of this year, and by the need to **reconcile energy security and sustainability**.

The developments observed throughout the year have become even more relevant today, highlighting the need to rethink the scale of investment, as well as how energy demand grows and energy flows interact, confirming an **additive model** in which traditional energy sources coexist with new ones.

Overall, the WER portrays an **energy system** undergoing **profound transformation**, shaped by different yet interconnected dynamics: growing energy demand, increasingly driven by artificial intelligence and data centres; the progressive development of renewable energy sources, alongside the growing importance of new technologies and the complexity involved in managing them; and the continued essential role of conventional energy sources in ensuring security, continuity and affordability.

The analysis confirms that **energy security**, **industrial competitiveness** and **environmental sustainability** are **interconnected objectives** that need to be pursued in an integrated manner, guided by **pragmatism** and **technological neutrality**.

I hope that this publication will provide a useful tool for analysis and further insight, and I wish you an enjoyable read.

Claudio Descalzi
Chief Executive Officer

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Introduction

KEY NUMBERS

OVERVIEW

Key numbers

GLOBAL DATA

		2015	2019	2020
ENERGY DEMAND	(Gtoe)	**13.5**	**14.4**	**13.9**
of which Fossil	%	*82.5%*	*81.6%*	*80.7%*
of which Variables Renewables[a]	%	*0.9%*	*1.5%*	*1.8%*
POWER CAPACITY[b]	(TW)	**6.5**	**7.5**	**7.8**
of which Fossil	%	*63%*	*58%*	*56%*
of which Variables Renewables[a]	%	*10%*	*16%*	*19%*
POWER GENERATION[b]	(1,000 TWh)	**24.3**	**27.0**	**26.7**
of which Fossil	%	*66%*	*63%*	*62%*
of which Variables Renewables[a]	%	*4%*	*8%*	*9%*
Population	(millions of persons)	**7,418**	**7,754**	**7,831**
Real GDP	(billions of 2015 U.S. dollars)	**75,066**	**84,588**	**82,098**
CO_2 EMISSIONS[c]	(Gton)	**34.7**	**36.3**	**34.4**

OIL

ICE Brent	(US$/barrel)	53.6	64.2	43.2
Reserves	(Bb as at 31st December)	1,672	1,773	1,763
Production[d]	(Mb/d)	91.9	95.6	89.5
Consumption	(Mb/d)	95.8	100.8	91.8
Primary refining capacity	(Mb/d)	97.7	101.7	103.1

NATURAL GAS

TTF	($/Mbtu)	6.4	4.5	3.2
Henry Hub	($/Mbtu)	2.6	2.6	2.0
Reserves	(Bcm as at 31st December)	200,720	204,525	202,950
Production	(Bcm)	3,466	3,959	3,877
Consumption	(Bcm)	3,410	3,855	3,830
Liquefaction capacity	(Bcm)	398	565	604
Regasification capacity	(Bcm)	1,040	1,235	1,265

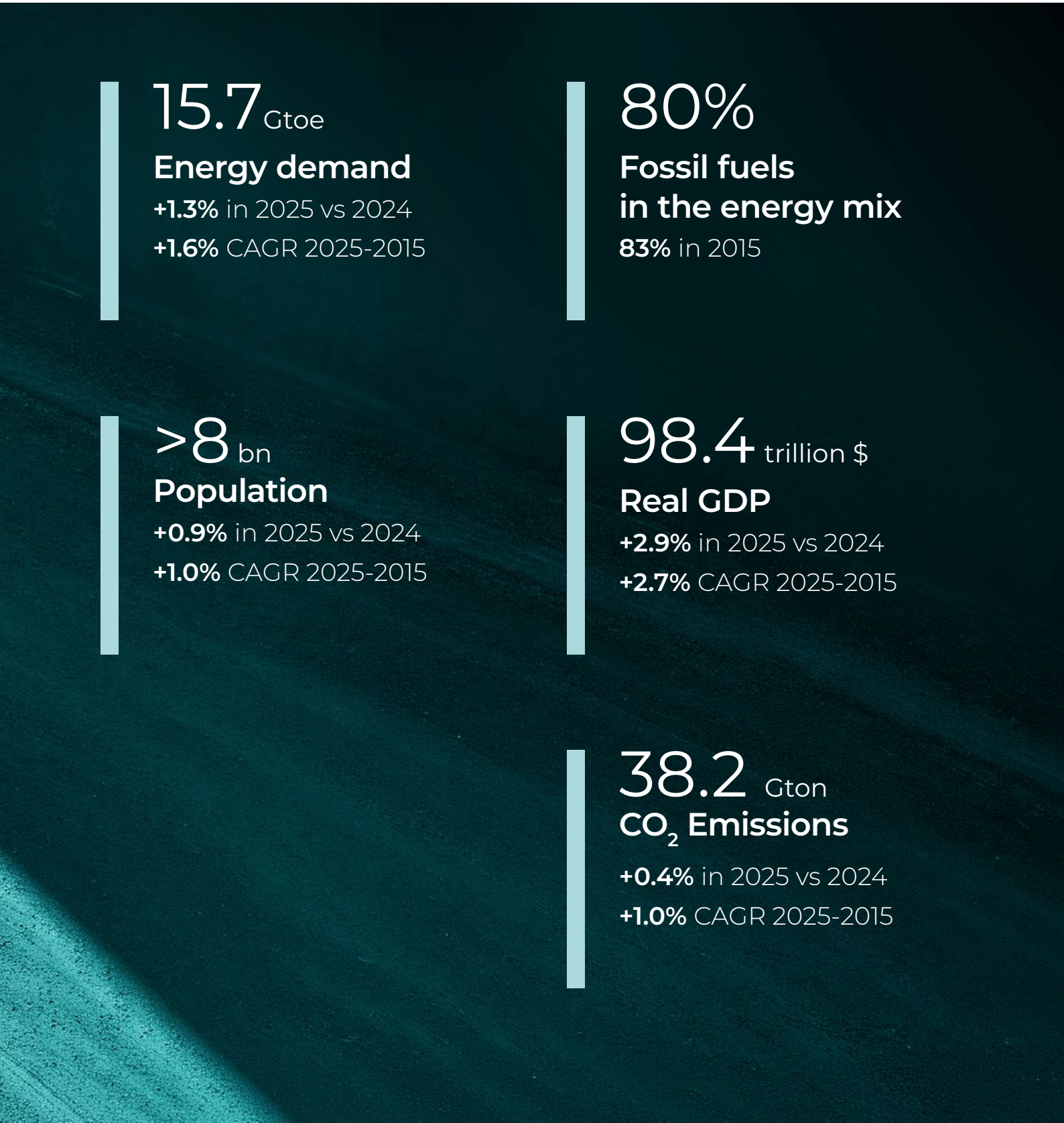
[a] Includes Solar Photovoltaic and Wind. [b] Values for 2025 have been estimated. [c] Includes processed emissions. [d] Crude and non conventional oil, natural gas liquids.

2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
14.7	**14.9**	**15.2**	**15.5**	**15.7**	**1.3%**	**1.6%**
81.0%	*80.9%*	*80.8%*	*80.5%*	*80.0%*		
2.0%	*2.3%*	*2.5%*	*2.9%*	*3.4%*		
8.2	**8.8**	**9.4**	**9.6**	**10.3**	**7.3%**	**4.7%**
54%	*52%*	*49%*	*46%*	*46%*		
21%	*24%*	*28%*	*32%*	*36%*		
28.3	**29.1**	**30.0**	**31.2**	**32.2**	**3.2%**	**2.9%**
62%	*61%*	*60%*	*59%*	*58%*		
10%	*12%*	*13%*	*15%*	*17%*		
7,897	**7,966**	**8,041**	**8,118**	**8,188**	**0.9%**	**1.0%**
87,365	**90,345**	**93,015**	**95,659**	**98,425**	**2.9%**	**2.7%**
36.3	**36.8**	**37.6**	**38.1**	**38.2**	**0.4%**	**1.0%**
70.9	99.0	82.2	79.9	68.2	-14.6%	2.4%
1,769	1,782	1,782	1,784	1,792	0.4%	0.7%
90.7	94.8	96.8	97.4	100.4	3.1%	0.9%
97.5	100.5	102.6	103.5	104.3	0.8%	0.9%
101.4	101.6	102.8	104.5	104.9	0.4%	0.7%
15.9	37.3	12.8	10.9	11.9	9.2%	6.3%
3.9	6.4	2.5	2.2	3.5	61.2%	3.0%
207,097	193,539	207,300	204,898	207,477	1.3%	0.3%
4,046	4,068	4,074	4,130	4,168	0.9%	1.9%
4,043	3,995	3,997	4,116	4,166	1.2%	2.0%
617	636	647	656	698	6.3%	5.8%
1,321	1,375	1,455	1,533	1,593	3.9%	4.4%

Overview

EVOLVING ENERGY





15.7 Gtoe

Energy demand

+1.3% in 2025 vs 2024

+1.6% CAGR 2025-2015

80%

Fossil fuels in the energy mix

83% in 2015

>8 bn

Population

+0.9% in 2025 vs 2024

+1.0% CAGR 2025-2015

98.4 trillion $

Real GDP

+2.9% in 2025 vs 2024

+2.7% CAGR 2025-2015

38.2 Gton

CO_2 Emissions

+0.4% in 2025 vs 2024

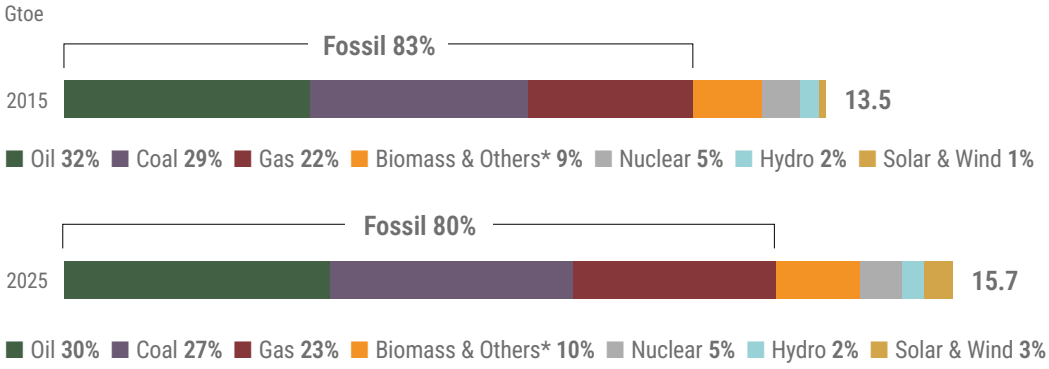
+1.0% CAGR 2025-2015

In 2025, the global energy scenario remained highly complex, shaped by the interplay between the energy transition, security of supply, economic competitiveness and technological innovation.

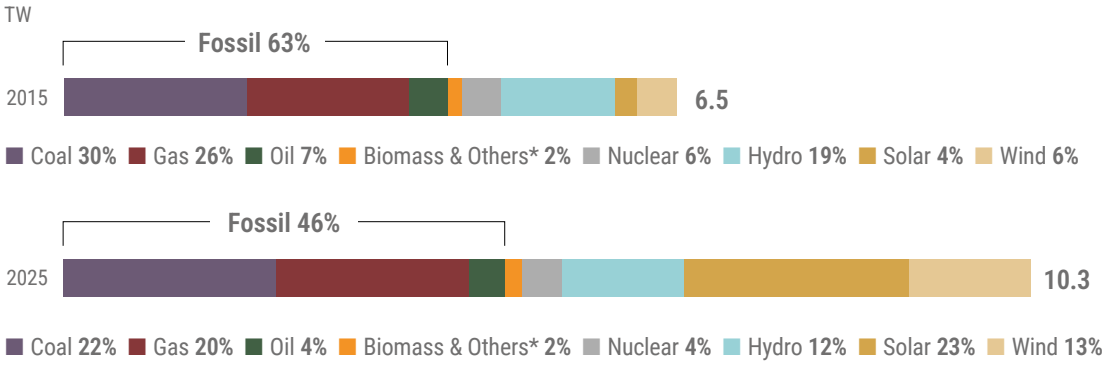
Global energy demand reached around 15.7 Gtoe, increasing by just over 1% compared with 2024, supported by resilient economic activity. Renewable energy continued to expand at a strong pace, although without substantially altering the overall composition of the energy mix: oil, natural gas and coal still accounted for around **80%** of global primary energy consumption (vs **83%** in 2015).

The **power sector** continued its gradual expansion and transformation: in 2025, global installed capacity and electricity generation increased by around 7% and 3%, respectively, compared with the previous year. Conventional sources accounted for around 65% of total installed capacity, while variable renewables reached approximately 35% and drove most of the capacity growth. At the same time, the evolution of the power mix shows that growth in installed capacity does not automatically translate into an equivalent contribution to

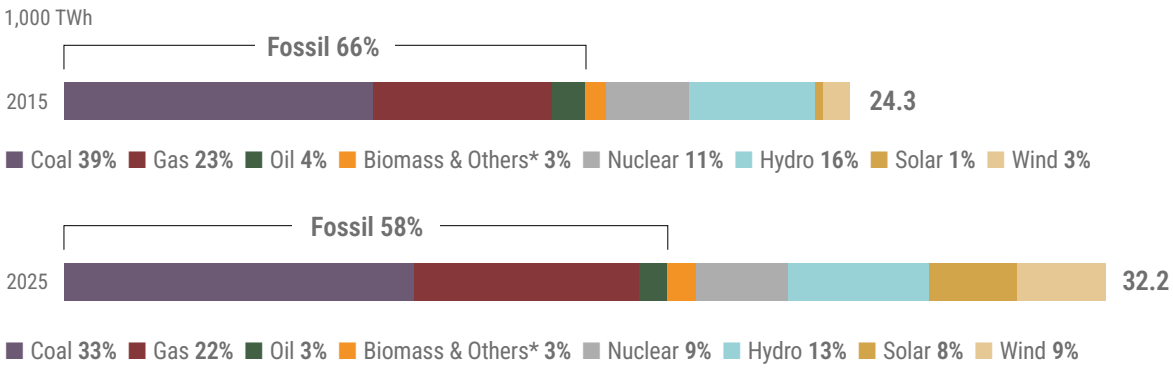
World Energy Demand & Mix 2015-2025



World Power Capacity & Mix 2015-2025



World Power Generation & Mix 2015-2025



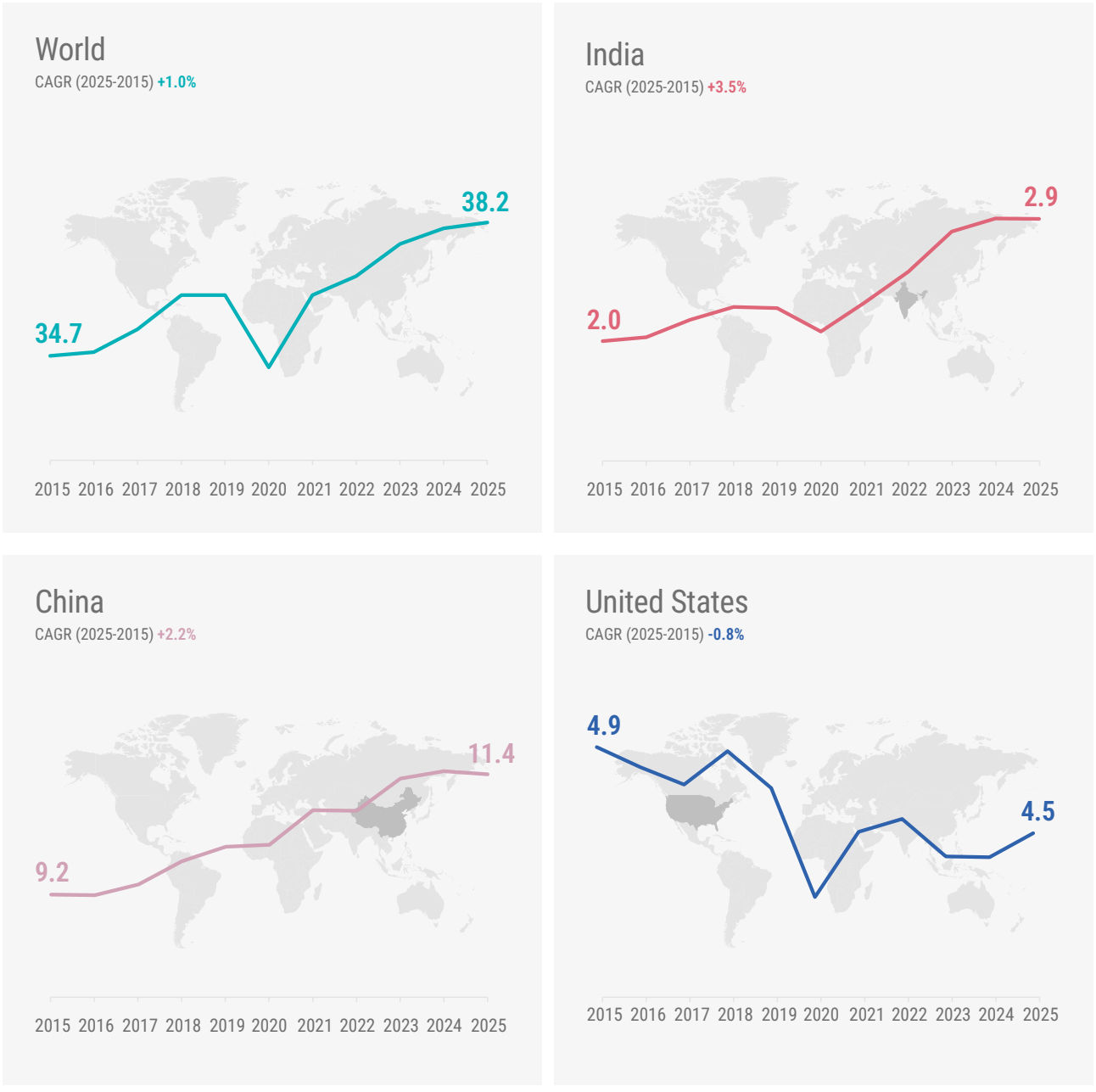
(*) Waste and Other RES

electricity generation. While the share of fossil fuels in installed capacity declined from 63% in 2015 to 46% in 2025, the availability and variability of intermittent renewable sources continue to constrain their contribution to generation and require support from conventional sources.
Despite the rapid expansion of solar and wind, **fossil fuels** still account for almost **60%** of global electricity generation, while **variable renewables** as a whole contribute just over **15%**. This highlights the need for the gradual integration of different energy sources and technologies to meet growing electricity demand while ensuring the continuity, reliability and resilience of power systems.

In 2025, **global energy-related CO_2 emissions**, including process emissions, increased by 0.4% compared with 2024, reaching a **new record of 38.2 Gt**, equivalent to a 1% CAGR over 2015–2025. **Coal** remained the largest source of global emissions, reflecting its continued significance in the global energy system. Among the largest emitters, China recorded a slight decline in emissions in 2025 (-0.5% vs 2024), although this did not reverse the overall upward trend observed over the past decade (+2.2% CAGR). US emissions increased by 2.4% compared with 2024, while maintaining a gradual downward trajectory over 2015–2025 (-0.8%). In India, emissions remained broadly stable in 2025, while still being part of a strongly rising long-term trend (+3.5%).

CO_2 Emissions energy related (included processes emissions)

Gton





Economy

In 2025, the **global population** continues to grow at an annual rate of around 1%, exceeding 8 billion people. Population growth remains concentrated in emerging and developing economies, with the highest rates recorded in Africa (+2.3%) and the Middle East (+1.9%), while Europe shows an almost stagnant trend (+0.1%).

At the country level, India, with a population of around 1.5 billion, remains the world's most populous country, consolidating the lead over China in 2023. Among the ten most populous countries, the highest growth rates are recorded in African economies (Nigeria +2.1%, Ethiopia +2.6%), followed by South Asian economies, including Pakistan and Bangladesh.

On the **economic side**, global growth remains moderate but resilient, despite persistent trade tensions, heightened geopolitical uncertainty and uneven trends across regions.

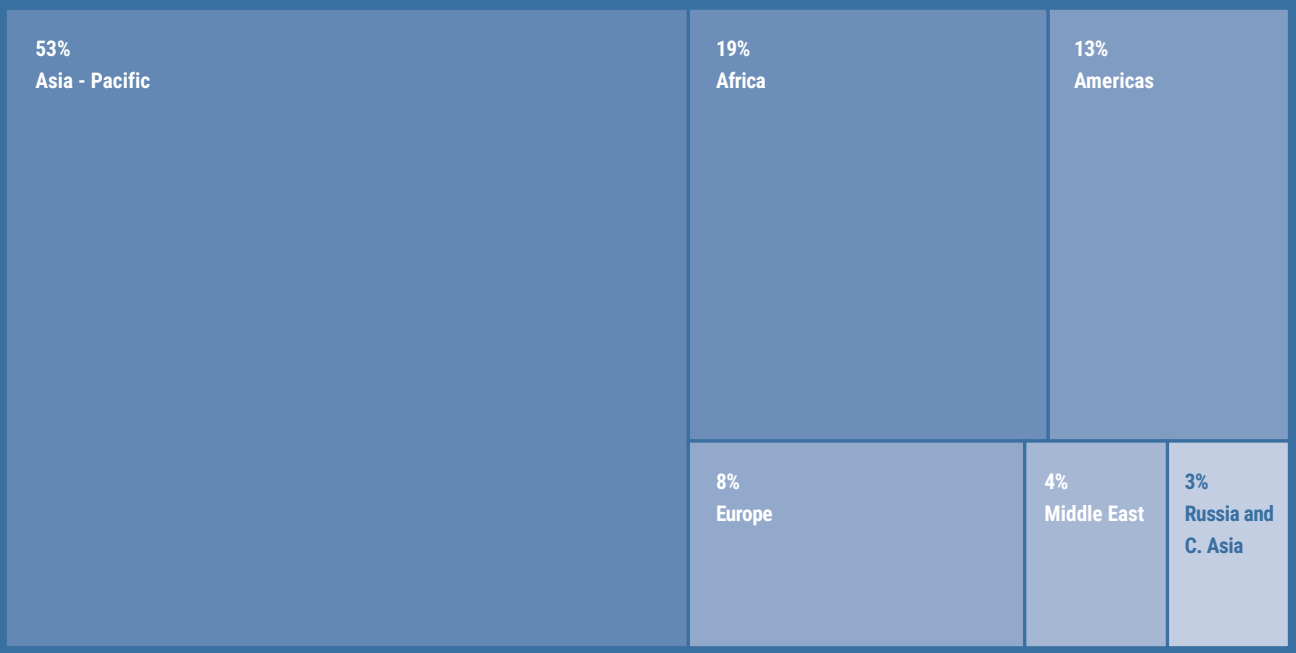
The United States continues to make a significant contribution to global growth, supported by resilient consumption and robust investment, particularly in technology and artificial intelligence. China maintains a significant pace of expansion, although it is gradually slowing compared with previous decades. Exports continue to support economic activity, but overall growth is affected by weak domestic demand, persistent challenges in the property sector and demographic pressures.

In the euro area, economic activity continues to expand at a subdued pace, supported by the gradual recovery in real incomes and the resilience of the labour market, although growth remains constrained by weakness in manufacturing, persistent competitiveness challenges and uncertainty in the international environment.

Among emerging economies, India recorded a robust performance, driven by infrastructure investment, strong domestic demand and the ongoing development of the services and technology sectors.

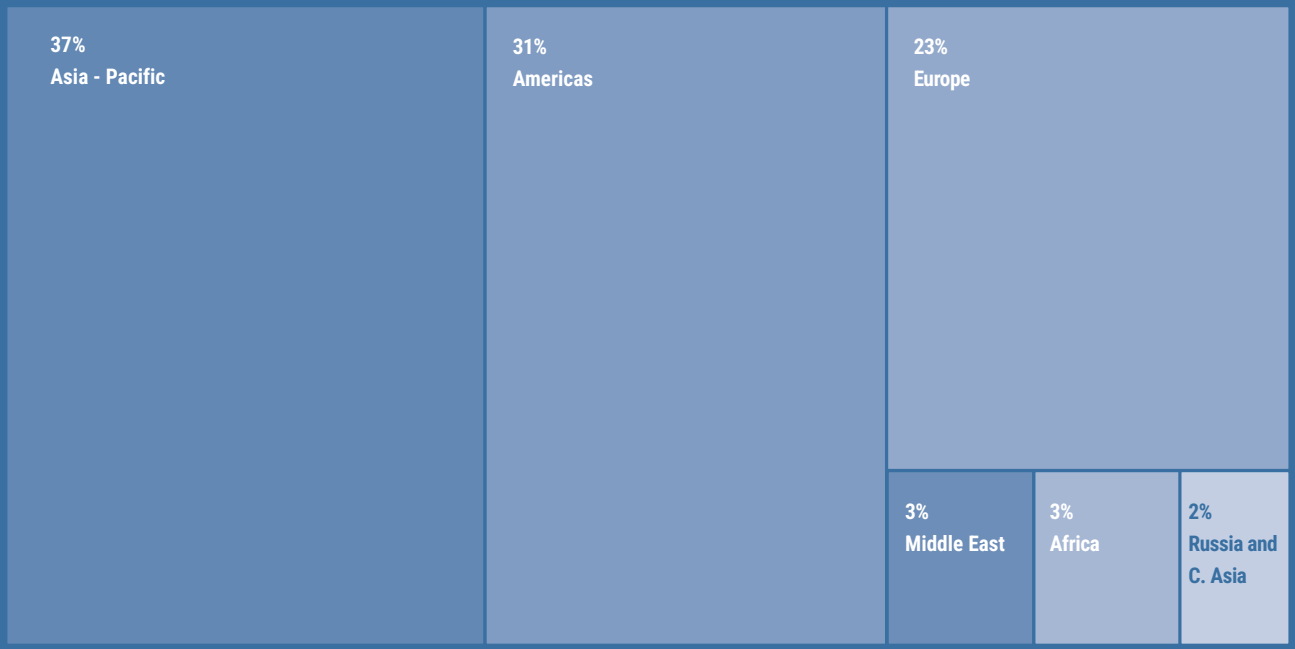
Share of World Population

8,188 total population



Share of World GDP

98,425 total GDP



Economy

POPULATION

Areas and Aggregates

The World's Top 10 Countries

REAL GDP LEVELS

Areas and Aggregates

The World's Top 10 Countries

Population

Areas and Aggregates(*)

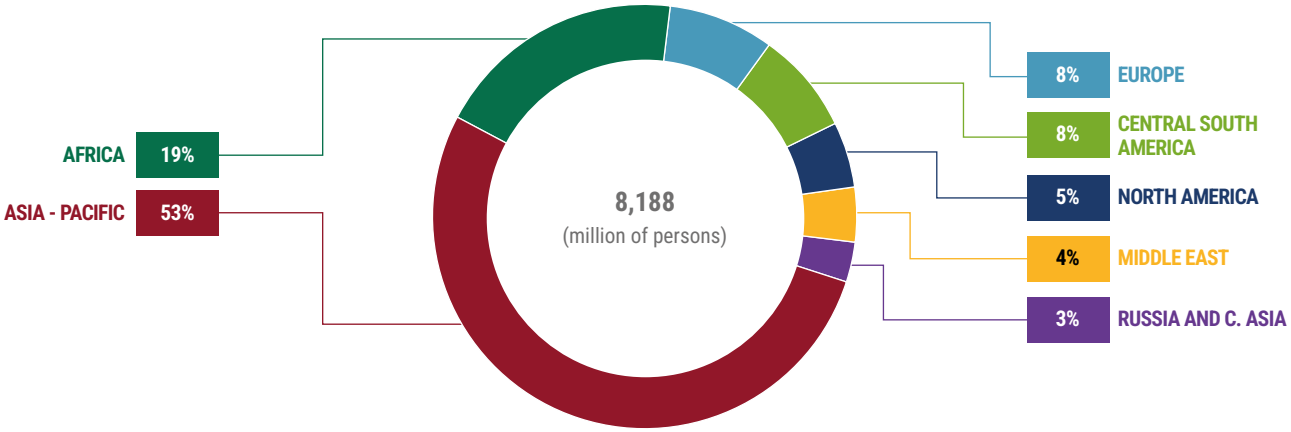
(millions of persons)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	677	685	686	685	684	684	686	686	0.1%	0.1%
Russia and Central Asia	231	237	239	239	240	241	243	243	0.2%	0.5%
Middle East	249	267	272	275	282	289	296	302	1.9%	1.9%
Africa	1,218	1,346	1,379	1,412	1,445	1,479	1,513	1,548	2.3%	2.4%
Asia - Pacific	4,066	4,210	4,241	4,266	4,289	4,313	4,336	4,358	0.5%	0.7%
Americas	976	1,009	1,015	1,020	1,026	1,035	1,044	1,050	0.6%	0.7%
- North America	*358*	*368*	*370*	*370*	*373*	*377*	*381*	*384*	*0.6%*	*0.7%*
- Central South America	*619*	*641*	*646*	*649*	*653*	*658*	*662*	*667*	*0.7%*	*0.7%*
World	**7,418**	**7,754**	**7,831**	**7,897**	**7,966**	**8,041**	**8,118**	**8,188**	**0.9%**	**1.0%**
European Union 27	438	441	440	440	441	442	443	442	-0.3%	0.1%
MENA	442	472	481	486	496	507	517	526	1.6%	1.8%
OECD	1,332	1,364	1,369	1,372	1,379	1,388	1,397	1,400	0.2%	0.5%
NON OECD	6,087	6,390	6,462	6,525	6,588	6,653	6,721	6,788	1.0%	1.1%
OPEC	439	470	479	485	495	505	515	524	1.7%	1.8%
NON OPEC	6,979	7,284	7,353	7,412	7,472	7,536	7,604	7,664	0.8%	0.9%

(*) Data source: Eni's calculations based on World Bank group data.

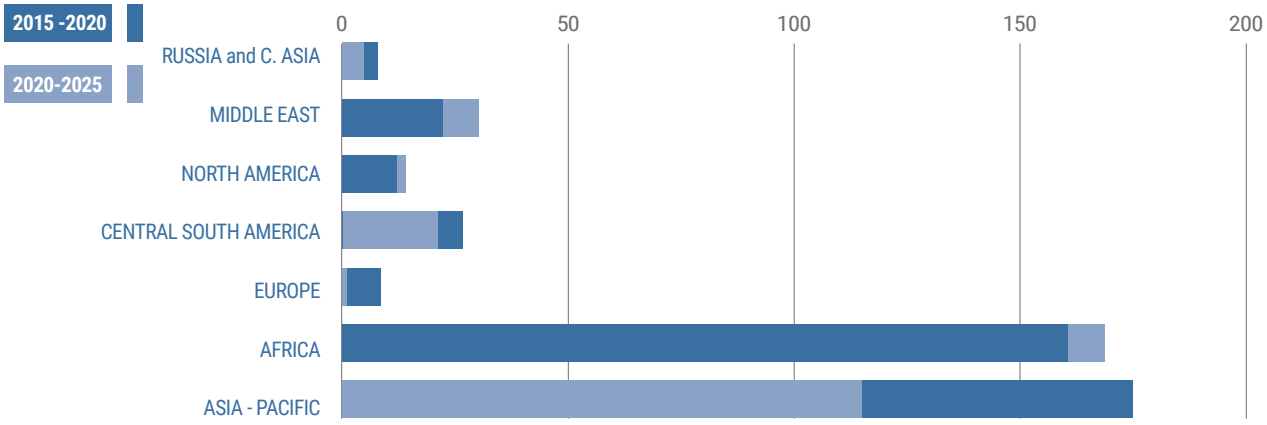
Population

World Population (2025)



World Population Growth (2015-2025)(*)

769.8 millions of persons



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2025 and 2020. Each variation should always be read starting from zero.

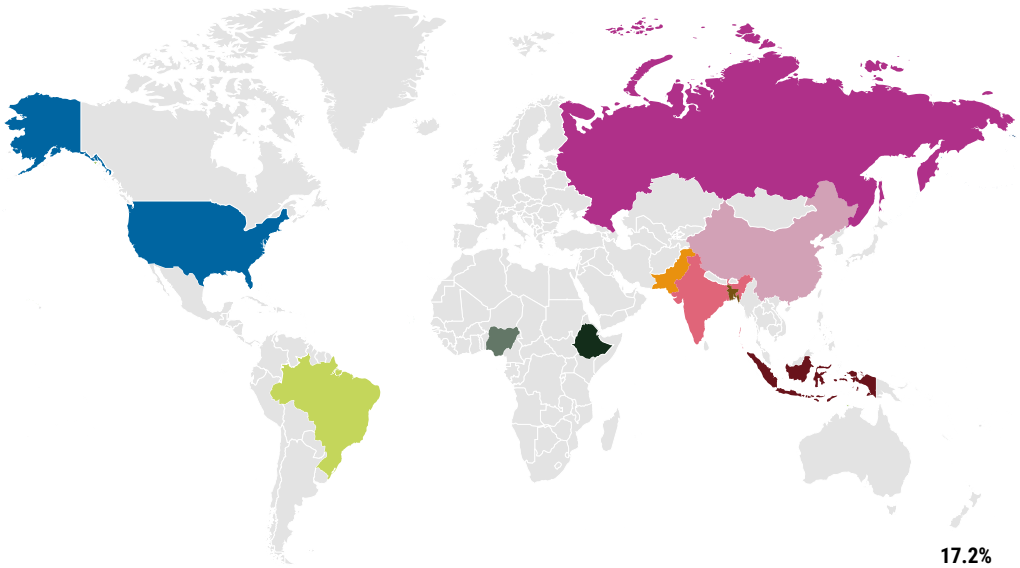
Population

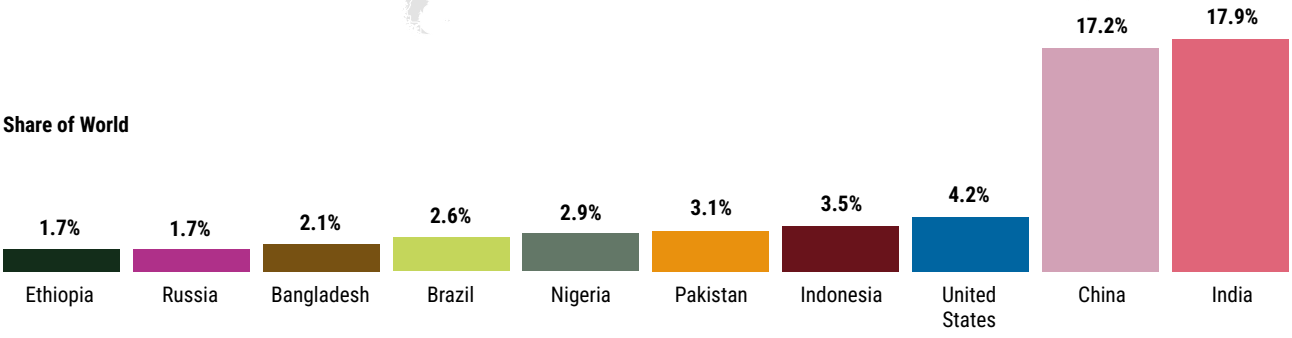
The World Top 10 Reserves Holders(*)

(millions of persons)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
India	1,328.0	1,389.0	1,402.6	1,414.2	1,425.4	1,438.1,	1,450.9	1,463.9	0.9%	1.0%
China	1,379.9	1,407.7	1,411.1	1,412.4	1,412.2	1,410.7	1,409.0	1,405.8	-0.2%	0.2%
United States	321.8	330.2	331.6	332.1	334.0	336.8	340.1	342.0	0.6%	0.6%
Indonesia	261.8	272.5	274.8	276.8	278.8	281.2	283.5	285.7	0.8%	0.9%
Pakistan	217.3	230.8	235.0	239.5	243.7	247.5	251.3	255.2	1.6%	1.6%
Nigeria	190.7	209.5	214.0	218.5	223.2	227.9	232.7	237.5	2.1%	2.2%
Brazil	201.7	207.5	208.7	209.6	210.3	211.1	212.0	212.8	0.4%	0.5%
Bangladesh	159.4	164.9	166.3	167.7	169.4	171.5	173.6	175.7	1.2%	1.0%
Russia	144.6	145.5	145.2	144.7	144.2	143.8	143.5	142.7	-0.6%	-0.1%
Ethiopia	103.9	115.7	118.9	122.1	125.4	128.7	132.1	135.5	2.6%	2.7%
The World's Top 10	**4,309**	**4,473**	**4,508**	**4,537**	**4,567**	**4,597**	**4,628**	**4,657**	**0.6%**	**0.8%**
Rest of the World	3,109	3,281	3,323	3,359	3,400	3,443	3,490	3,531	1.2%	1.3%
World	**7,418**	**7,754**	**7,831**	**7,897**	**7,966**	**8,041**	**8,118**	**8,188**	**0.9%**	**1.0%**

The World's Top 10 (2025)





(*) Data source: Eni's calculations based on World Bank group data.

Population

Countries[*]

(millions of persons)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	**677**	**685**	**686**	**685**	**684**	**684**	**686**	**686**	**0.1%**	**0.1%**
Albania	2.7	2.6	2.5	2.5	2.5	2.4	2.4	2.4	-0.7%	-1.5%
Austria	8.6	8.9	8.9	9.0	9.0	9.1	9.2	9.2	-0.1%	0.6%
Belarus	9.5	9.4	9.4	9.3	9.2	9.2	9.1	9.1	-0.7%	-0.4%
Belgium	11.3	11.5	11.5	11.6	11.7	11.8	11.9	11.9	0.2%	0.5%
Bosnia Herzegovina	3.5	3.3	3.3	3.2	3.2	3.2	3.2	3.1	-0.8%	-1.1%
Bulgaria	7.0	6.6	6.6	6.5	6.5	6.4	6.4	6.4	-0.6%	-0.9%
Croatia	4.2	3.9	3.9	3.9	3.9	3.9	3.9	3.8	-0.6%	-0.8%
Cyprus	1.2	1.3	1.3	1.3	1.3	1.3	1.4	1.4	0.9%	1.2%
Czech Republic	10.5	10.7	10.7	10.5	10.7	10.9	10.9	10.8	-1.2%	0.2%
Denmark	5.7	5.8	5.8	5.9	5.9	5.9	6.0	6.0	0.4%	0.5%
Estonia	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	-1.2%	0.3%
Finland	5.5	5.5	5.5	5.5	5.6	5.6	5.6	5.6	0.1%	0.3%
France	66.5	67.4	67.6	67.8	68.2	68.4	68.6	68.7	0.2%	0.3%
Germany	81.7	83.1	83.2	83.2	83.2	83.3	83.5	83.0	-0.6%	0.2%
Greece	10.8	10.7	10.7	10.6	10.4	10.4	10.4	10.3	-1.1%	-0.5%
Hungary	9.8	9.7	9.7	9.6	9.6	9.6	9.6	9.5	-0.5%	-0.3%
Iceland	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.2%	1.7%
Ireland	4.7	5.0	5.0	5.1	5.2	5.3	5.4	5.5	1.0%	1.5%
Italy	60.2	59.7	59.4	59.1	59.0	59.0	59.0	58.8	-0.3%	-0.2%
Kosovo	1.8	1.8	1.8	1.8	1.8	1.7	1.6	1.6	0.1%	-1.1%
Latvia	2.0	1.9	1.9	1.9	1.9	1.9	1.9	1.8	-1.0%	-0.7%
Lithuania	2.9	2.8	2.8	2.8	2.8	2.9	2.9	2.9	-0.9%	-0.2%
Luxembourg	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.7	1.0%	1.8%
Malta	0.4	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.3%	2.5%
Moldova	2.8	2.7	2.6	2.6	2.5	2.5	2.4	2.4	-1.7%	-1.8%
Montenegro	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.2%	-
Netherlands	16.9	17.3	17.4	17.5	17.7	17.9	18.0	18.1	0.6%	0.7%
North Macedonia	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8	-0.5%	-0.5%
Norway	5.2	5.3	5.4	5.4	5.5	5.5	5.6	5.6	0.8%	0.8%
Poland	38.0	38.0	37.5	37.0	36.8	36.7	36.6	36.2	-1.0%	-0.5%
Portugal	10.4	10.3	10.3	10.4	10.4	10.6	10.7	10.7	-0.1%	0.3%
Romania	19.8	19.4	19.3	19.1	19.0	19.1	19.1	18.9	-0.6%	-0.4%
Serbia	7.1	6.9	6.9	6.8	6.7	6.6	6.6	6.5	-0.7%	-0.8%
Slovakia	5.4	5.5	5.5	5.4	5.4	5.4	5.4	5.4	-0.1%	-
Slovenia	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	-0.1%	0.3%
Spain	46.4	47.1	47.4	47.4	47.8	48.4	48.8	48.8	-	0.5%
Sweden	9.8	10.3	10.4	10.4	10.5	10.5	10.6	10.6	0.5%	0.8%
Switzerland	8.3	8.6	8.6	8.7	8.8	8.9	9.0	9.1	0.5%	0.9%
Türkiye	78.2	82.6	83.4	84.1	85.0	85.3	85.5	85.7	0.2%	0.9%
Ukraine	45.8	45.0	44.7	44.3	41.0	37.7	37.9	39.0	3.0%	-1.6%
United Kingdom	65.1	66.6	66.7	67.0	67.6	68.5	69.2	69.6	0.6%	0.7%
Others Europe	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.4%	0.5%

[*] Data source: Eni's calculations based on World Bank group data.

Population

Countries(*)

(millions of persons)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia and Central Asia	**231**	**237**	**239**	**239**	**240**	**241**	**243**	**243**	**0.2%**	**0.5%**
Russia	144.6	145.5	145.2	144.7	144.2	143.8	143.5	142.7	-0.6%	-0.1%
Armenia	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	-0.7%	-
Azerbaijan	9.6	10.0	10.1	10.1	10.1	10.2	10.2	10.3	0.6%	0.6%
Georgia	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	-	-0.1%
Kazakhstan	18.1	19.2	19.5	19.7	20.0	20.3	20.6	20.8	1.2%	1.4%
Kyrgyzstan	6.0	6.6	6.7	6.9	7.0	7.1	7.2	7.3	1.5%	2.0%
Tajikistan	8.6	9.5	9.7	10.0	10.2	10.4	10.6	10.8	1.8%	2.2%
Turkmenistan	6.2	6.8	6.9	7.1	7.2	7.4	7.5	7.6	1.7%	2.1%
Uzbekistan	30.7	33.0	33.6	34.2	34.9	35.7	36.4	37.1	1.9%	1.9%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Middle East	**249**	**267**	**272**	**275**	**282**	**289**	**296**	**302**	**1.9%**	**1.9%**
Bahrain	1.4	1.5	1.5	1.5	1.5	1.6	1.6	1.6	2.3%	1.7%
Iran	82.6	87.1	87.7	88.5	89.5	90.6	91.6	92.4	0.9%	1.1%
Iraq	37.6	41.2	42.1	43.1	44.1	45.1	46.0	47.0	2.1%	2.3%
Israel	8.4	9.1	9.2	9.4	9.6	9.8	10.0	10.1	1.4%	1.9%
Jordan	9.5	10.7	10.9	11.1	11.3	11.4	11.6	11.5	-0.3%	1.9%
Kuwait	3.8	4.4	4.4	4.4	4.6	4.9	4.9	5.0	1.9%	2.7%
Lebanon	6.5	5.8	5.7	5.7	5.7	5.8	5.8	5.8	0.7%	-1.0%
Oman	4.2	4.6	4.5	4.5	4.7	5.0	5.3	5.5	4.0%	2.8%
Qatar	2.3	2.6	2.8	2.5	2.7	2.7	2.9	2.9	2.2%	2.2%
Saudi Arabia	29.8	30.1	31.6	30.8	32.2	33.7	35.3	35.9	1.8%	1.9%
Syria	19.4	20.4	21.0	21.6	22.5	23.6	24.7	25.6	3.8%	2.8%
United Arab Emirates	8.5	9.4	9.4	9.6	10.1	10.5	11.0	11.3	2.9%	2.9%
Yemen	31.2	35.1	36.1	37.1	38.2	39.4	40.6	41.8	2.9%	3.0%
Others Middle East	4.3	4.7	4.8	4.9	5.0	5.2	5.3	5.4	2.4%	2.4%

(*) Data source: Eni's calculations based on World Bank group data.

Population

Countries(*)

(millions of persons)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa	**1,218**	**1,346**	**1,379**	**1,412**	**1,445**	**1,479**	**1,513**	**1,548**	**2.3%**	**2.4%**
Algeria	40.0	43.3	44.0	44.8	45.5	46.2	46.8	47.4	1.3%	1.7%
Angola	28.2	32.4	33.5	34.5	35.6	36.7	37.9	39.0	3.0%	3.3%
Benin	11.4	12.7	13.1	13.4	13.8	14.1	14.5	14.8	2.4%	2.7%
Cameroon	22.8	25.5	26.2	26.9	27.6	28.4	29.1	29.9	2.6%	2.8%
Chad	14.6	16.7	17.2	17.8	18.5	19.3	20.3	21.0	3.5%	3.7%
Congo	5.1	5.6	5.8	5.9	6.0	6.2	6.3	6.5	2.4%	2.4%
Côte d'Ivoire	25.2	28.2	28.9	29.6	30.4	31.2	31.9	32.7	2.4%	2.6%
Dem. Rep. Congo	81.0	92.9	96.0	99.1	102.4	105.8	109.3	112.8	3.3%	3.4%
Egypt	99.6	107.6	109.3	111.0	112.6	114.5	116.5	118.4	1.6%	1.7%
Equatorial Guinea	1.5	1.7	1.7	1.8	1.8	1.8	1.9	1.9	2.4%	2.9%
Ethiopia	103.9	115.7	118.9	122.1	125.4	128.7	132.1	135.5	2.6%	2.7%
Gabon	2.0	2.3	2.3	2.4	2.4	2.5	2.5	2.6	2.1%	2.4%
Ghana	28.7	31.3	31.9	32.5	33.1	33.8	34.4	35.1	1.8%	2.0%
Kenya	47.1	51.2	52.2	53.2	54.3	55.3	56.4	57.5	1.9%	2.0%
Libya	6.5	7.0	7.0	7.1	7.2	7.3	7.4	7.5	1.1%	1.3%
Madagascar	25.4	28.2	29.0	29.7	30.4	31.2	32.0	32.7	2.4%	2.6%
Mauritania	4.0	4.5	4.6	4.7	4.9	5.0	5.2	5.3	2.8%	3.0%
Morocco	34.6	36.2	36.6	37.0	37.3	37.7	38.1	38.4	0.9%	1.1%
Mozambique	26.5	29.9	30.8	31.7	32.7	33.6	34.6	35.6	2.9%	3.0%
Namibia	2.4	2.7	2.7	2.8	2.9	3.0	3.0	3.1	2.1%	2.7%
Niger	19.9	22.9	23.7	24.5	25.3	26.2	27.0	27.9	3.3%	3.4%
Nigeria	190.7	209.5	214.0	218.5	223.2	227.9	232.7	237.5	2.1%	2.2%
Rwanda	11.6	12.8	13.1	13.4	13.7	14.0	14.3	14.6	2.2%	2.3%
Senegal	14.6	16.4	16.8	17.2	17.7	18.1	18.5	18.9	2.3%	2.6%
Sierra Leone	7.0	7.7	7.9	8.1	8.3	8.5	8.6	8.8	2.1%	2.3%
Somalia	13.8	16.0	16.7	17.3	17.8	18.4	19.0	19.7	3.4%	3.6%
South Africa	56.7	59.6	60.6	61.5	62.4	63.2	64.0	64.7	1.2%	1.3%
South Sudan	11.1	10.4	10.7	10.9	11.0	11.5	11.9	12.2	2.1%	0.9%
Sudan	40.0	45.5	46.8	48.1	49.4	50.0	50.4	51.5	2.0%	2.5%
Tanzania	52.0	59.2	61.0	62.8	64.7	66.6	68.6	70.5	2.9%	3.1%
Tunisia	11.4	11.9	12.0	12.0	12.1	12.2	12.3	12.3	0.6%	0.8%
Uganda	37.5	43.0	44.5	45.9	47.3	48.7	50.0	51.4	2.7%	3.2%
Zambia	16.4	18.5	19.1	19.6	20.2	20.7	21.3	21.9	2.8%	2.9%
Zimbabwe	14.4	15.3	15.5	15.8	16.1	16.3	16.6	17.0	1.9%	1.6%
Others Africa	110.6	122.1	125.2	128.3	131.3	134.4	137.7	141.0	2.4%	2.5%

(*) Data source: Eni's calculations based on World Bank group data.

Population

Countries(*)

(millions of persons)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific	**4,066**	**4,210**	**4,241**	**4,266**	**4,289**	**4,313**	**4,336**	**4,358**	**0.5%**	**0.7%**
Afghanistan	33.8	37.9	39.1	40.0	40.6	41.5	42.6	43.8	2.8%	2.6%
Australia	23.8	25.3	25.6	25.7	26.0	26.7	27.2	27.5	1.0%	1.4%
Bangladesh	159.4	164.9	166.3	167.7	169.4	171.5	173.6	175.7	1.2%	1.0%
Bhutan	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7%	0.7%
Brunei	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.8%	1.0%
China	1,379.9	1,407.7	1,411.1	1,412.4	1,412.2	1,410.7	1,409.0	1,405.8	-0.2%	0.2%
East Timor	1.2	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.3%	1.6%
Hong Kong	7.3	7.5	7.5	7.4	7.3	7.5	7.5	7.5	-0.3%	0.3%
India	1,328.0	1,389.0	1,402.6	1,414.2	1,425.4	1,438.1	1,450.9	1,463.9	0.9%	1.0%
Indonesia	261.8	272.5	274.8	276.8	278.8	281.2	283.5	285.7	0.8%	0.9%
Japan	127.1	126.6	126.3	125.7	125.1	124.5	124.0	123.3	-0.5%	-0.3%
Malaysia	31.2	33.4	33.9	34.3	34.7	35.1	35.6	36.0	1.2%	1.4%
Mongolia	3.0	3.3	3.3	3.4	3.4	3.5	3.5	3.6	1.2%	1.7%
Myanmar	51.1	52.6	53.0	53.4	53.8	54.1	54.5	54.9	0.6%	0.7%
Nepal	27.8	28.4	29.0	29.5	29.7	29.7	29.7	29.6	-0.1%	0.6%
New Zealand	4.6	5.0	5.1	5.1	5.1	5.2	5.3	5.3	0.7%	1.5%
North Korea	25.6	26.0	26.1	26.2	26.3	26.4	26.5	26.6	0.3%	0.4%
Pakistan	217.3	230.8	235.0	239.5	243.7	247.5	251.3	255.2	1.6%	1.6%
Papua New Guinea	8.7	9.6	9.8	10.0	10.2	10.4	10.6	10.8	1.8%	2.1%
Philippines	105.3	110.8	112.1	113.1	114.0	114.9	115.8	116.8	0.8%	1.0%
Singapore	5.5	5.7	5.7	5.5	5.6	5.9	6.0	6.1	0.7%	0.9%
South Korea	51.0	51.8	51.8	51.8	51.7	51.7	51.8	51.7	-0.1%	0.1%
Sri Lanka	21.0	21.8	21.9	22.2	22.2	22.0	21.9	22.0	0.5%	0.5%
Thailand	70.5	71.5	71.6	71.7	71.7	71.7	71.7	71.6	-0.1%	0.2%
Vietnam	92.8	97.2	98.1	98.9	99.7	100.4	101.0	101.6	0.6%	0.9%
Others Asia - Pacific	26.8	28.3	28.7	29.1	29.4	29.8	30.2	30.5	1.2%	1.3%

(*) Data source: Eni's calculations based on World Bank group data.

Population

Countries[*]

(millions of persons)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas	**976**	**1,009**	**1,015**	**1,020**	**1,026**	**1,035**	**1,044**	**1,050**	**0.6%**	**0.7%**
Argentina	43.5	45.0	45.2	45.3	45.4	45.5	45.7	45.9	0.3%	0.5%
Barbados	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.1%	0.1%
Belize	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.4%	1.7%
Bolivia	11.0	11.7	11.8	11.9	12.1	12.2	12.4	12.6	1.4%	1.3%
Brazil	201.7	207.5	208.7	209.6	210.3	211.1	212.0	212.8	0.4%	0.5%
Canada	35.7	37.6	38.0	38.2	38.9	40.1	41.3	41.7	1.0%	1.6%
Chile	18.0	19.2	19.4	19.5	19.6	19.7	19.8	19.9	0.5%	1.0%
Colombia	47.0	49.9	50.6	51.2	51.7	52.3	52.9	53.4	1.0%	1.3%
Costa Rica	4.8	5.0	5.0	5.1	5.1	5.1	5.1	5.2	0.4%	0.7%
Cuba	11.3	11.2	11.2	11.1	11.1	11.0	11.0	10.9	-0.4%	-0.3%
Curaçao	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	-	-0.1%
Dominican Republic	10.4	10.9	11.0	11.1	11.2	11.3	11.4	11.5	0.8%	1.0%
Ecuador	16.3	17.3	17.5	17.7	17.8	18.0	18.1	18.3	0.9%	1.2%
El Salvador	6.2	6.2	6.2	6.3	6.3	6.3	6.3	6.4	0.4%	0.3%
Guatemala	16.0	17.1	17.4	17.6	17.8	18.1	18.4	18.7	1.5%	1.6%
Guyana	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.6%	1.0%
Haiti	10.5	11.1	11.2	11.4	11.5	11.6	11.8	11.9	1.1%	1.2%
Honduras	9.2	9.9	10.1	10.3	10.5	10.6	10.8	11.0	1.7%	1.8%
Jamaica	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	-0.1%	0.1%
Mexico	121.1	125.8	126.8	127.6	128.6	129.7	130.9	131.9	0.8%	0.9%
Nicaragua	6.1	6.5	6.6	6.6	6.7	6.8	6.9	7.0	1.3%	1.3%
Panama	4.0	4.2	4.3	4.3	4.4	4.5	4.5	4.6	1.2%	1.4%
Paraguay	6.2	6.5	6.6	6.7	6.8	6.8	6.9	7.0	1.2%	1.3%
Peru	30.5	32.4	32.8	33.2	33.5	33.8	34.2	34.6	1.0%	1.3%
Suriname	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.9%	1.0%
Trinidad and Tobago	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4	0.2%	0.2%
United States	321.8	330.2	331.6	332.1	334.0	336.8	340.1	342.0	0.6%	0.6%
Uruguay	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.4	-0.1%	-
Venezuela	30.6	28.9	28.4	28.2	28.2	28.3	28.4	28.5	0.4%	-0.7%
Others America	5.0	4.8	4.8	4.8	4.7	4.7	4.7	4.6	-1.6%	-0.8%

[*] Data source: Eni's calculations based on World Bank group data.

Real GDP levels

Areas and Aggregates(*)

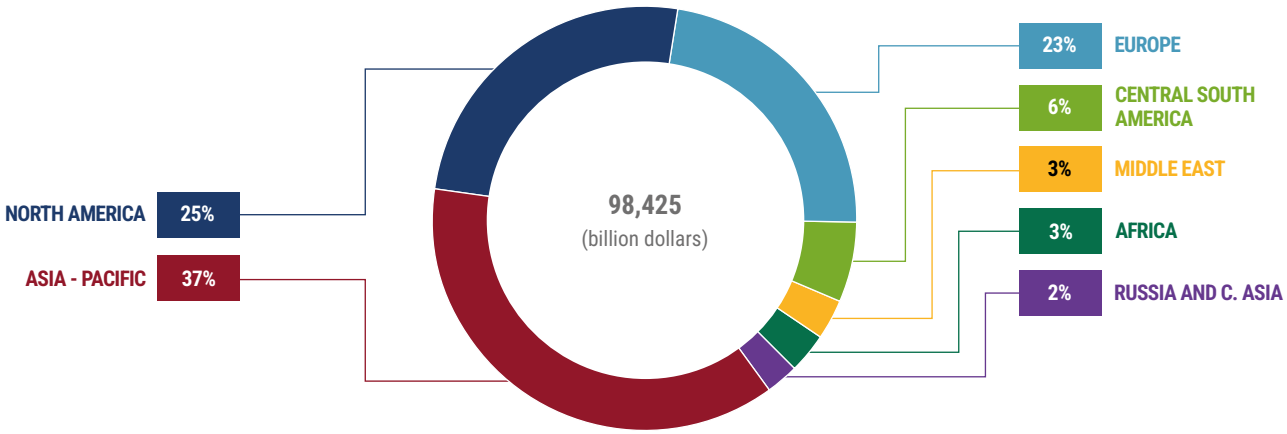
(billions of 2015 U.S. dollars)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	18,863	20,578	19,410	20,748	21,516	21,668	21,927	22,282	1.6%	1.7%
Russia and Central Asia	1,764	1,930	1,886	1,997	2,000	2,089	2,187	2,240	2.4%	2.4%
Middle East	2,504	2,675	2,569	2,695	2,901	2,962	3,016	3,107	3.0%	2.2%
Africa	2,397	2,658	2,572	2,682	2,791	2,878	2,976	3,100	4.2%	2.6%
Asia - Pacific	24,481	29,569	29,375	31,316	32,394	33,905	35,270	36,763	4.2%	4.1%
Americas	25,058	27,178	26,287	27,928	28,743	29,513	30,285	30,932	2.1%	2.1%
- North America	*19,763*	*21,758*	*21,239*	*22,523*	*23,118*	*23,761*	*24,402*	*24,912*	*2.1%*	*2.3%*
- Central South America	*5,295*	*5,420*	*5,048*	*5,405*	*5,626*	*5,752*	*5,882*	*6,020*	*2.3%*	*1.3%*
World	**75,066**	**84,588**	**82,098**	**87,365**	**90,345**	**93,015**	**95,659**	**98,425**	**2.9%**	**2.7%**
European Union 27	13,656	14,877	14,047	14,943	15,476	15,546	15,711	15,964	1.6%	1.6%
MENA	3,226	3,509	3,376	3,547	3,786	3,883	3,963	4,097	3.4%	2.4%
OECD	47,647	51,923	49,904	52,886	54,523	55,516	56,520	57,536	1.8%	1.9%
NON OECD	27,419	32,664	32,194	34,479	35,822	37,499	39,140	40,888	4.5%	4.1%
OPEC	2,661	2,770	2,618	2,730	2,922	3,002	3,082	3,188	3.4%	1.8%
NON OPEC	72,406	81,818	79,480	84,635	87,423	90,014	92,577	95,237	2.9%	2.8%

(*) Data source: Eni's calculations based on World Bank group data.

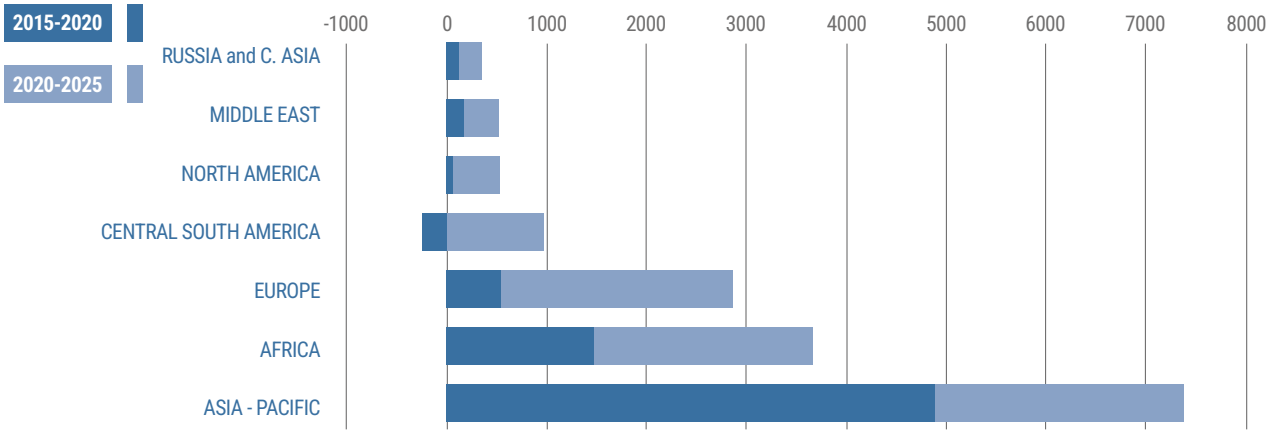
Real GDP levels

World GDP (2025)



World GDP (2015-2025)(*)

23,358 billion dollars



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2025 and 2020. Each variation should always be read starting from zero.

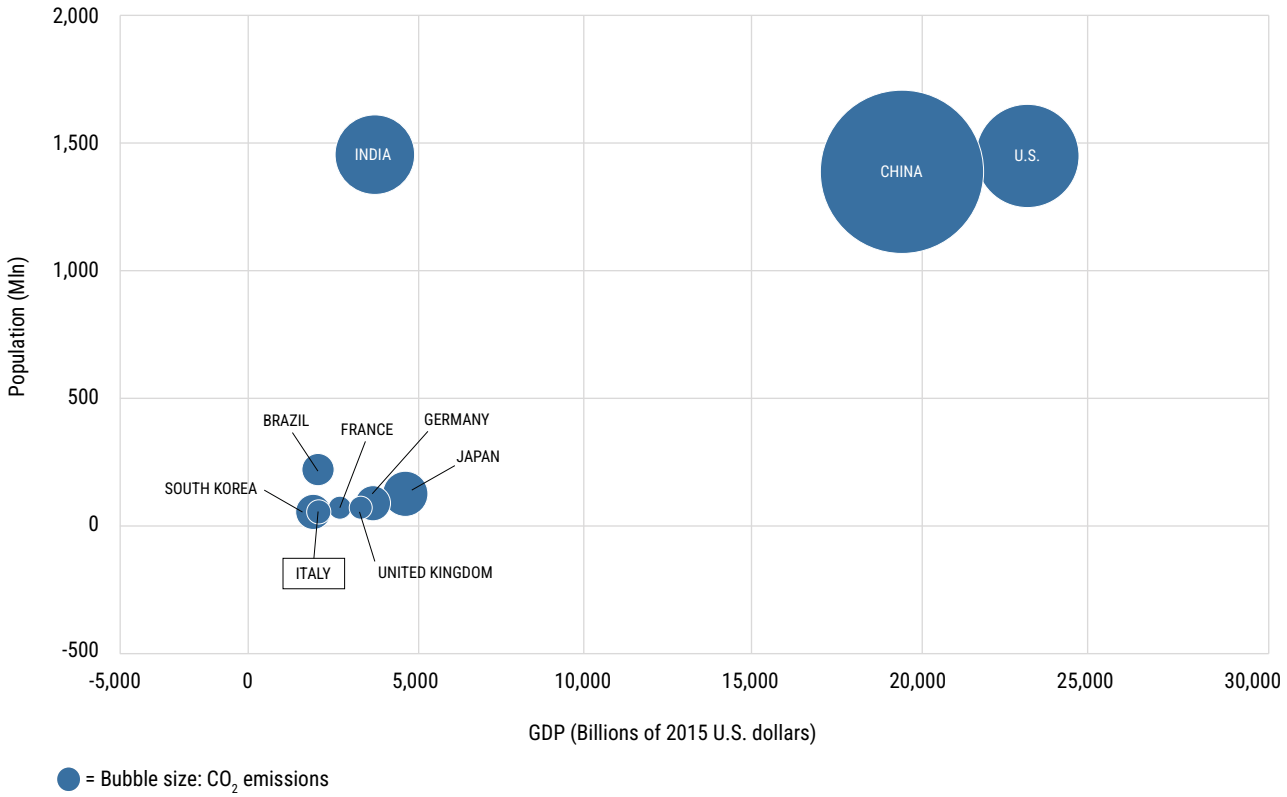
Real GDP levels

The World's Top 10(*)

(billions of 2015 U.S. dollars)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
United States	18,206.0	20,061.6	19,627.6	20,816.1	21,339.1	21,955.3	22,568.5	23,046.3	2.1%	2.4%
China	11,280.8	14,579.3	14,920.5	16,199.2	16,706.9	17,611.5	18,488.1	19,405.0	5.0%	5.6%
Japan	4,444.9	4,564.3	4,374.1	4,492.0	4,534.3	4,601.2	4,606.0	4,660.9	1.2%	0.5%
India	2,103.6	2,689.2	2,533.8	2,779.3	2,990.8	3,265.7	3,477.8	3,735.8	7.4%	5.9%
Germany	3,425.1	3,675.6	3,523.8	3,661.5	3,727.8	3,695.4	3,677.0	3,690.2	0.4%	0.7%
United Kingdom	2,945.6	3,189.3	2,868.8	3,113.9	3,274.3	3,283.2	3,320.1	3,366.2	1.4%	1.3%
France	2,442.5	2,608.0	2,414.0	2,580.1	2,650.2	2,688.4	2,720.4	2,745.6	0.9%	1.2%
Brazil	1,802.2	1,819.7	1,760.1	1,843.9	1,899.5	1,961.1	2,028.1	2,080.8	2.6%	1.4%
Italy	1,845.4	1,922.1	1,751.7	1,908.1	2,000.1	2,019.6	2,033.6	2,047.1	0.7%	1.0%
South Korea	1,539.2	1,733.9	1,721.8	1,801.2	1,850.3	1,879.6	1,917.3	1,935.8	1.0%	2.3%
The World's Top 10	**50,035**	**56,843**	**55,496**	**59,195**	**60,973**	**62,961**	**64,837**	**66,714**	**2.9%**	**2.9%**
Rest of the World	25,031	27,745	26,602	28,170	29,371	30,054	30,822	31,711	2.9%	2.4%
World	**75,066**	**84,588**	**82,098**	**87,365**	**90,345**	**93,015**	**95,659**	**98,425**	**2.9%**	**2.7%**

The World Top 10 (2025)



(*) Data source: Eni's calculations based on World Bank group data.

Real GDP levels

Countries(*)

(billions of 2015 U.S. dollars)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	**18,863**	**20,578**	**19,410**	**20,748**	**21,516**	**21,668**	**21,927**	**22,282**	**1.6%**	**1.7%**
Albania	11.5	13.0	12.6	13.7	14.4	15.0	15.6	16.1	3.7%	3.5%
Austria	379.5	413.4	387.2	406.3	428.0	424.6	421.8	424.9	0.7%	1.1%
Belarus	56.5	59.0	58.6	60.1	57.3	59.6	62.0	62.8	1.3%	1.1%
Belgium	461.0	494.1	470.4	499.8	519.6	528.5	534.2	539.4	1.0%	1.6%
Bosnia Herzegovina	16.4	18.7	18.1	19.5	20.3	20.7	21.3	21.7	2.1%	2.9%
Bulgaria	50.8	57.1	55.3	59.6	62.1	63.1	65.2	67.4	3.3%	2.9%
Croatia	51.0	57.8	53.0	59.7	64.1	66.5	69.0	71.2	3.1%	3.4%
Cyprus	19.9	25.2	24.4	27.2	29.5	30.5	31.7	32.9	3.7%	5.2%
Czech Republic	189.1	217.3	205.8	214.0	220.1	220.2	223.0	228.9	2.6%	1.9%
Denmark	301.8	332.1	326.2	347.4	348.9	351.0	363.2	373.9	2.9%	2.2%
Estonia	23.3	27.3	26.5	28.7	28.4	27.6	27.6	27.7	0.5%	1.7%
Finland	233.2	253.4	247.1	253.7	255.7	253.3	254.3	254.8	0.2%	0.9%
France	2,442.5	2,608.0	2,414.0	2,580.1	2,650.2	2,688.4	2,720.4	2,745.6	0.9%	1.2%
Germany	3,425.1	3,675.6	3,523.8	3,661.5	3,727.8	3,695.4	3,677.0	3,690.2	0.4%	0.7%
Greece	194.6	206.0	187.1	203.3	214.5	219.1	223.7	228.5	2.2%	1.6%
Hungary	125.2	148.2	141.8	152.1	158.4	157.1	158.0	158.5	0.3%	2.4%
Iceland	17.7	20.6	19.2	20.2	22.0	23.1	22.9	23.2	1.3%	2.8%
Ireland	302.1	380.6	407.9	474.2	509.8	496.9	509.8	573.0	12.4%	6.6%
Italy	1,845.4	1,922.1	1,751.7	1,908.1	2,000.1	2,019.6	2,033.6	2,047.1	0.7%	1.0%
Kosovo	6.3	7.5	7.1	7.9	8.3	8.6	9.0	9.3	3.6%	4.0%
Latvia	26.3	29.3	28.3	30.3	30.9	30.6	30.6	31.0	1.5%	1.7%
Lithuania	41.5	49.0	49.0	52.2	53.5	53.7	55.1	56.6	2.7%	3.1%
Luxembourg	60.1	66.7	66.4	71.0	70.2	70.3	70.5	70.9	0.6%	1.7%
Malta	11.3	14.9	14.4	16.3	16.7	18.5	19.7	20.3	3.1%	6.0%
Moldova	7.8	9.2	8.4	9.6	9.1	9.2	9.3	9.5	3.0%	2.0%
Montenegro	4.0	4.7	4.0	4.5	4.8	5.2	5.3	5.5	3.2%	3.2%
Netherlands	775.7	854.3	821.3	872.8	916.5	911.0	920.9	937.4	1.8%	1.9%
North Macedonia	10.1	11.2	10.7	11.1	11.4	11.7	12.1	12.5	3.2%	2.2%
Norway	388.2	410.2	405.0	420.8	434.5	434.8	443.9	449.3	1.2%	1.5%
Poland	480.1	577.9	566.1	605.3	637.2	638.7	658.1	681.4	3.5%	3.6%
Portugal	199.0	221.9	203.7	215.0	230.0	237.1	242.2	246.7	1.9%	2.2%
Romania	177.9	216.9	209.1	220.8	230.0	235.2	237.4	239.0	0.7%	3.0%
Serbia	41.3	47.7	47.3	51.0	52.4	54.4	56.5	57.7	2.0%	3.4%
Slovakia	89.2	99.5	97.0	102.5	103.0	105.2	107.2	108.0	0.8%	1.9%
Slovenia	42.7	50.0	48.0	52.0	53.4	54.7	55.6	56.1	0.9%	2.8%
Spain	1,206.2	1,333.5	1,187.6	1,267.0	1,347.7	1,380.9	1,428.6	1,469.0	2.8%	2.0%
Sweden	501.6	545.0	534.5	562.4	569.5	568.3	573.0	583.5	1.8%	1.5%
Switzerland	694.1	747.1	731.1	771.8	795.2	800.7	811.1	821.4	1.3%	1.7%
Türkiye	865.5	1,010.6	1,028.9	1,150.4	1,213.0	1,274.2	1,316.6	1,364.2	3.6%	4.7%
Ukraine	91.0	101.9	98.1	101.5	72.3	76.3	78.5	80.0	1.8%	-1.3%
United Kingdom	2,945.6	3,189.3	2,868.8	3,113.9	3,274.3	3,283.2	3,320.1	3,366.2	1.4%	1.3%
Other Europe	51.2	49.9	44.8	48.4	51.2	45.7	31.0	18.8	-39.4%	-9.5%

(*) Data source: Eni's calculations based on World Bank group data.

Real GDP levels

Countries(*)

(billions of 2015 U.S. dollars)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia and Central Asia	**1,764**	**1,930**	**1,886**	**1,997**	**2,000**	**2,089**	**2,187**	**2,240**	**2.4%**	**2.4%**
Russia	1,363.5	1,461.6	1,422.8	1,506.2	1,484.6	1,545.2	1,612.3	1,628.3	1.0%	1.8%
Armenia	10.6	12.9	11.9	12.6	14.2	15.4	16.3	17.5	7.2%	5.2%
Azerbaijan	53.1	53.6	51.3	54.2	56.8	57.6	59.9	60.7	1.4%	1.4%
Georgia	15.2	18.5	17.3	19.2	21.3	23.0	25.2	27.0	7.1%	5.9%
Kazakhstan	184.4	211.1	205.8	214.7	221.5	232.8	244.5	260.3	6.5%	3.5%
Kyrgyzstan	6.7	7.9	7.4	7.8	8.5	9.2	10.1	11.2	11.1%	5.3%
Tajikistan	8.3	10.9	11.4	12.5	13.5	14.6	15.8	17.2	8.4%	7.6%
Turkmenistan	35.8	45.7	48.4	51.4	54.6	58.0	61.7	65.6	6.3%	6.2%
Uzbekistan	86.2	107.4	109.1	117.9	125.0	132.8	141.5	152.4	7.7%	5.9%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Middle East	**2,504**	**2,675**	**2,569**	**2,695**	**2,901**	**2,962**	**3,016**	**3,107**	**3.0%**	**2.2%**
Bahrain	32.5	36.9	34.7	36.2	38.5	40.0	41.0	42.3	3.1%	2.7%
Iran	409.2	431.1	450.3	468.9	489.3	515.4	534.2	532.9	-0.3%	2.7%
Iraq	166.8	201.8	177.5	180.1	194.5	195.5	192.5	191.7	-0.4%	1.4%
Israel	303.5	356.8	349.6	382.4	406.4	413.8	417.4	430.6	3.2%	3.6%
Jordan	38.6	41.8	41.4	42.9	44.0	45.3	46.4	47.7	2.8%	2.1%
Kuwait	114.6	118.1	112.4	114.3	122.0	120.0	116.9	120.5	3.1%	0.5%
Lebanon	49.9	46.7	36.7	34.2	33.9	33.7	33.5	35.3	5.5%	-3.4%
Oman	78.7	83.1	80.2	82.3	88.9	90.1	91.6	94.0	2.6%	1.8%
Qatar	161.7	167.4	161.4	164.0	170.9	173.5	177.6	183.4	3.2%	1.3%
Saudi Arabia	693.4	748.8	720.3	767.2	859.3	864.0	881.2	920.9	4.5%	2.9%
Syria	16.5	15.7	15.6	15.9	16.0	16.2	15.4	16.7	8.0%	0.1%
United Arab Emirates	382.0	410.6	374.9	392.0	421.4	439.5	457.1	483.4	5.7%	2.4%
Other Middle East	56.4	15.8	14.0	15.0	15.6	14.9	11.0	8.0	-26.6%	-17.7%

(*) Data source: Eni's calculations based on World Bank group data.

Real GDP levels

Countries(*)

(billions of 2015 U.S. dollars)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa	**2,397**	**2,658**	**2,572**	**2,682**	**2,791**	**2,878**	**2,976**	**3,100**	**4.2%**	**2.6%**
Algeria	187.5	202.3	192.2	199.5	206.7	215.1	223.1	231.6	3.8%	2.1%
Angola	102.5	99.8	95.8	97.8	101.9	103.2	107.8	111.1	3.0%	0.8%
Benin	11.4	14.2	14.7	15.8	16.8	17.8	19.2	20.5	6.9%	6.1%
Cameroon	32.2	37.5	37.6	38.9	40.3	41.7	43.1	44.5	3.1%	3.3%
Chad	14.6	15.3	15.2	15.3	15.9	16.6	17.2	17.8	3.3%	2.0%
Congo	12.4	10.6	9.9	10.0	10.2	10.4	10.6	10.9	2.6%	-1.3%
Côte d'Ivoire	45.8	59.0	59.4	63.6	67.7	72.2	76.5	81.3	6.3%	5.9%
Dem. Rep. Congo	40.2	44.8	45.2	48.1	52.6	57.1	60.6	63.9	5.5%	4.7%
Egypt	329.4	398.1	412.2	425.8	453.8	470.9	482.2	503.4	4.4%	4.3%
Equatorial Guinea	13.2	10.1	9.6	9.7	10.0	9.5	9.5	8.9	-6.3%	-3.8%
Ethiopia	62.1	86.2	91.4	96.6	101.7	108.4	116.7	124.5	6.7%	7.2%
Gabon	14.4	15.5	15.2	15.4	15.9	16.3	16.8	17.2	2.5%	1.8%
Ghana	49.4	62.5	62.8	66.0	68.5	70.7	74.6	78.7	5.5%	4.8%
Kenya	70.1	84.3	84.0	90.4	94.8	100.2	105.0	109.9	4.7%	4.6%
Libya	48.7	60.9	43.0	55.2	50.6	55.7	56.8	62.2	9.5%	2.5%
Madagascar	11.3	13.2	12.2	12.8	13.3	13.9	14.5	15.0	3.7%	2.9%
Mauritania	6.2	7.2	7.1	7.2	7.7	8.2	8.7	9.2	5.3%	4.1%
Morocco	110.4	123.7	114.8	124.1	126.4	131.0	136.0	142.3	4.6%	2.6%
Mozambique	16.2	18.4	18.2	18.7	19.5	20.5	21.0	20.9	-0.3%	2.6%
Namibia	11.3	11.2	10.3	10.7	11.3	11.8	12.2	12.5	2.6%	1.0%
Niger	9.7	12.2	12.6	12.8	14.3	14.6	16.1	17.2	6.6%	5.9%
Nigeria	493.0	509.4	476.9	482.2	503.0	519.8	540.9	564.9	4.4%	1.4%
Rwanda	8.5	11.2	10.8	12.0	12.9	14.0	15.3	16.3	6.7%	6.7%
Senegal	17.8	22.6	22.9	24.4	25.3	26.4	28.0	30.4	8.8%	5.5%
Sierra Leone	6.8	8.1	8.0	8.5	8.9	9.4	9.8	10.3	4.3%	4.2%
Somalia	6.2	7.9	7.7	8.0	8.2	8.5	8.9	9.1	3.0%	4.0%
South Africa	346.7	359.5	337.3	353.7	361.0	363.9	365.8	369.9	1.1%	0.6%
Sudan	51.7	51.3	49.4	48.5	48.1	33.9	29.2	30.1	3.2%	-5.3%
Tanzania	47.4	60.4	61.6	64.2	67.2	70.6	74.5	78.9	6.0%	5.2%
Tunisia	45.8	49.3	44.9	47.0	48.3	48.4	49.2	50.4	2.5%	1.0%
Uganda	32.4	39.6	40.8	42.2	44.1	46.5	49.3	52.5	6.4%	4.9%
Zambia	21.3	24.1	23.4	24.9	26.2	27.6	28.6	29.7	3.8%	3.4%
Zimbabwe	20.0	20.7	19.1	20.7	22.0	23.2	23.6	25.1	6.6%	2.3%
Other Africa	100.1	106.9	105.5	111.4	115.6	120.2	124.3	128.8	3.6%	2.6%

(*) Data source: Eni's calculations based on World Bank group data.

Real GDP levels

Countries(*)

(billions of 2015 U.S. dollars)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific	**24,481**	**29,569**	**29,375**	**31,316**	**32,394**	**33,905**	**35,270**	**36,763**	**4.2%**	**4.1%**
Afghanistan	19.1	21.1	20.6	16.3	15.3	15.7	15.9	16.3	2.3%	-1.6%
Australia	1,356.8	1,499.3	1,497.3	1,527.4	1,592.4	1,649.4	1,672.1	1,705.0	2.0%	2.3%
Bangladesh	195.1	258.0	266.9	285.4	305.6	323.3	336.9	349.2	3.6%	6.0%
Bhutan	2.2	2.7	2.4	2.5	2.6	2.7	2.9	3.1	7.0%	3.6%
Brunei	12.9	13.3	13.4	13.2	13.0	13.1	13.7	13.8	1.2%	0.7%
China	11,280.8	14,579.3	14,920.5	16,199.2	16,706.9	17,611.5	18,488.1	19,405.0	5.0%	5.6%
East Timor	1.6	2.0	2.6	2.7	2.2	1.8	1.6	1.7	3.9%	0.5%
Hong Kong	309.4	331.8	310.1	330.1	318.0	328.2	336.4	348.2	3.5%	1.2%
India	2,103.6	2,689.2	2,533.8	2,779.3	2,990.8	3,265.7	3,477.8	3,735.8	7.4%	5.9%
Indonesia	860.9	1,049.3	1,027.7	1,065.7	1,122.3	1,178.9	1,238.2	1,301.5	5.1%	4.2%
Japan	4,444.9	4,564.3	4,374.1	4,492.0	4,534.3	4,601.2	4,606.0	4,660.9	1.2%	0.5%
Malaysia	301.4	364.6	344.7	356.1	388.3	402.0	422.6	444.3	5.1%	4.0%
Mongolia	11.6	14.2	13.5	13.7	14.4	15.5	16.3	17.4	6.8%	4.1%
Myanmar	59.6	75.9	69.0	60.7	63.2	63.8	63.1	61.7	-2.2%	0.4%
Nepal	24.4	30.6	29.9	31.3	33.1	33.7	35.0	36.6	4.6%	4.2%
New Zealand	178.2	202.4	201.8	211.0	218.3	221.4	224.2	225.8	0.7%	2.4%
Pakistan	300.0	363.2	358.6	382.0	400.2	398.6	410.7	422.9	3.0%	3.5%
Papua New Guinea	21.7	24.7	23.9	23.8	25.2	26.1	27.1	28.4	4.6%	2.7%
Philippines	306.4	396.2	358.5	379.0	407.7	430.2	454.7	475.1	4.5%	4.5%
Singapore	308.0	349.9	336.5	369.4	384.6	391.6	408.7	427.3	4.5%	3.3%
South Korea	1,539.2	1,733.9	1,721.8	1,801.2	1,850.3	1,879.6	1,917.3	1,935.8	1.0%	2.3%
Sri Lanka	85.1	97.1	92.7	96.6	89.5	87.4	91.8	96.3	5.0%	1.2%
Thailand	401.3	460.2	432.4	439.1	450.4	459.5	471.2	482.7	2.4%	1.9%
Vietnam	239.3	314.9	324.0	332.2	360.6	378.9	405.7	438.3	8.0%	6.2%
Other Asia - Pacific	117.5	131.1	97.9	106.0	104.9	125.1	131.3	130.0	-1.0%	1.0%

(*) Data source: Eni's calculations based on World Bank group data.

Real GDP levels

Countries(*)

(billions of 2015 U.S. dollars)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas	**25,058**	**27,178**	**26,287**	**27,928**	**28,743**	**29,513**	**30,285**	**30,932**	**2.1%**	**2.1%**
Argentina	594.7	571.5	514.9	568.6	602.9	591.7	583.7	609.2	4.4%	0.2%
Barbados	5.7	5.8	4.9	4.9	5.8	5.9	6.1	6.3	2.7%	0.9%
Belize	2.2	2.3	2.0	2.3	2.5	2.5	2.6	2.7	1.7%	2.0%
Bolivia	33.0	37.4	32.7	35.9	37.3	38.2	37.8	37.1	-2.0%	1.2%
Brazil	1,802.2	1,819.7	1,760.1	1,843.9	1,899.5	1,961.1	2,028.1	2,080.8	2.6%	1.4%
Canada	1,556.5	1,696.6	1,611.1	1,707.0	1,778.5	1,805.7	1,833.8	1,865.7	1.7%	1.8%
Chile	242.5	261.7	245.6	273.4	279.3	280.7	288.2	295.6	2.6%	2.0%
Colombia	293.5	321.4	298.3	330.5	354.8	357.3	363.0	372.6	2.6%	2.4%
Costa Rica	56.4	64.4	61.6	66.5	69.5	73.1	76.3	79.7	4.6%	3.5%
Cuba	87.1	91.0	81.1	82.1	83.5	81.9	81.0	77.2	-4.8%	-1.2%
Curaçao	3.1	2.8	2.3	2.4	2.6	2.7	2.8	2.9	2.3%	-0.6%
Dominican Republic	71.0	88.4	81.4	92.8	97.7	99.8	104.8	107.0	2.1%	4.2%
Ecuador	97.2	103.5	94.0	102.8	108.9	111.0	108.8	112.9	3.7%	1.5%
El Salvador	23.4	25.8	23.7	26.6	27.4	28.3	29.1	30.0	3.2%	2.5%
Guatemala	62.2	70.8	69.5	75.1	78.3	81.0	84.0	87.2	3.9%	3.4%
Guyana	4.3	5.1	7.3	8.7	14.3	19.1	27.5	31.6	15.0%	22.1%
Haiti	14.8	15.5	15.0	14.7	14.5	14.2	13.6	13.2	-2.7%	-1.2%
Honduras	21.0	24.3	22.2	24.9	26.0	26.9	27.9	28.9	3.7%	3.3%
Jamaica	15.0	16.4	15.1	15.9	16.9	17.4	17.3	17.1	-1.3%	1.3%
Mexico	1,213.3	1,277.7	1,170.9	1,241.8	1,287.8	1,331.0	1,350.0	1,360.7	0.8%	1.2%
Nicaragua	12.8	13.1	12.8	14.1	14.6	15.3	15.8	16.5	4.3%	2.6%
Panama	55.8	66.1	54.3	63.2	70.2	75.3	77.3	80.7	4.4%	3.8%
Paraguay	36.2	40.7	40.3	42.0	42.0	44.1	46.0	49.1	6.6%	3.1%
Peru	189.8	215.0	191.5	217.1	223.2	222.3	229.6	237.5	3.4%	2.3%
Suriname	5.1	5.3	4.4	4.3	4.4	4.5	4.6	4.8	4.6%	-0.6%
Trinidad and Tobago	26.8	23.5	21.4	21.3	21.5	21.8	22.3	22.4	0.5%	-1.8%
United States	18,206.0	20,061.6	19,627.6	20,816.1	21,339.1	21,955.3	22,568.5	23,046.3	2.1%	2.4%
Uruguay	57.7	60.3	55.9	59.2	61.8	62.3	64.2	65.4	1.8%	1.3%
Venezuela	125.4	51.0	35.7	36.0	38.9	40.5	42.6	42.4	-0.6%	-10.3%
Other Americas	142.9	139.6	129.4	133.4	139.6	142.3	147.3	148.6	0.9%	0.4%

(*) Data source: Eni's calculations based on World Bank group data.



Oil

In 2025, the oil market continued to be dominated by uncertainty and volatility, mainly driven by escalating geopolitical tensions that significantly influenced market dynamics.

The **Brent** price averaged $69.1/b for the year, down 14% compared with from 2024, affected by U.S. trade policies and the progressive unwinding of OPEC+ production cuts. Tensions between Israel and Iran generated volatility and upward price spikes in June, without, however, reversing the downward trend. In the second half of the year, growing concerns over an expected market surplus weighed on prices, although the geopolitical environment remained a key source of uncertainty.

On the **demand** side, global oil demand increased by 0.9 Mb/d in 2025, reaching 104.3 Mb/d. Growth was broadly in line with 2024 levels, despite a backdrop of moderate economic growth and uncertainty associated with U.S. trade policies. Growth in oil demand was primarily driven by the robust increase in jet/kerosene consumption and robust demand for LPG and ethane. Growth remained concentrated in non-OECD economies, although contributions varied across countries: alongside China, Nigeria, India, Indonesia and Latin America together accounted for around 70% of the increase.

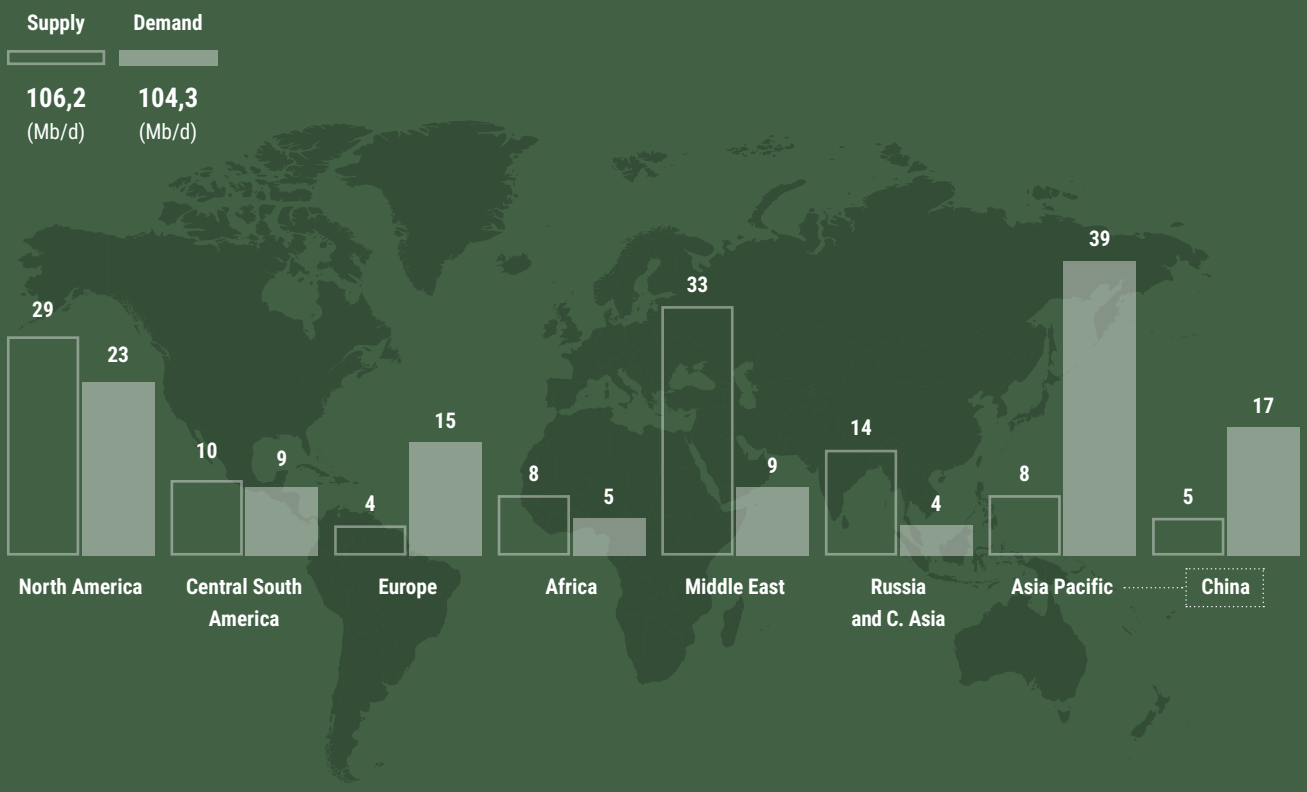
As regards **production**, output increased by 3.1 Mb/d year-on-year in 2025, reaching 100.4 Mb/d, excluding biofuels and processing gains. Positive contributions came from both non-OPEC countries (+1.8 Mb/d), particularly the United States (+0.8 Mb/d), and OPEC (+1.3 Mb/d), following the completion of the planned unwinding the production cuts agreed in 2024.

In terms of crude oil **quality**, the production mix of Light, Medium and Heavy grades remained broadly stable. Light & Sweet crude maintained an almost unchanged share, as higher production in the United States, Argentina and Africa offset slower growth in other regions. The share of Medium & Sour crude declined slightly, while that of Medium & Sweet crude increased moderately, mainly reflecting the expansion of offshore production from Brazil's pre-salt fields.

At the end of 2025, global proved oil **reserves** exceeded 1,790 billion barrels, an increase of 0.4% year-on-year. Venezuela, Saudi Arabia and Iran continued to hold more than 40% of global reserves. The global reserves-to-production (R/P) ratio fell from 50.2 to 48.9 years, as production growth outpaced reserve additions.

Finally, in 2025, global primary **refining capacity** stood at 104.9 Mb/d, broadly unchanged from 2024. The commissioning of new facilities, most notably Dangote in Nigeria (650 kb/d) and Duqm in Oman (230 kb/d), offset refinery closures, particularly in the Atlantic Basin, Europe and the United States. At the end of 2025, refining capacity in Europe was more than 1 Mb/d below its 2015 level.

Oil Supply and Demand (2025)



Supply: differs from the value reported in the WER production chapter, as it includes biofuels and processing gains.
Demand: measured as deliveries from refineries and industry stocks, it comprises inland deliveries, international marine bunkers, refinery fuel, crude oil used for direct burning, oil from non-conventional sources and other sources of supply. It includes biofuels.

Oil
Supply and Demand

RESERVES
Areas and Aggregates
The World's Top 10 Reserves Holders
Countries

PRODUCTION
Areas and Aggregates
The World's Top 10 Producers
Countries
The World's Top 10 Natural Gas Liquids Producers

RESERVES/PRODUCTION RATIO
Areas and Aggregates
The World's Top 10 Producers Ranked by Reserves/Production Ratio
Countries

CONSUMPTION
Areas and Aggregates
The World's Top 10 Consumers
Countries

PER CAPITA CONSUMPTION
Areas and Aggregates
The World's Top 10 Consumers Ranked by Per Capita Consumption Ratio
Countries

PRODUCTION/CONSUMPTION RATIO
Areas and Aggregates
The World's Top 10 Producers Ranked by Production/Consumption Ratio
Countries

Reserves

Areas and Aggregates(*)

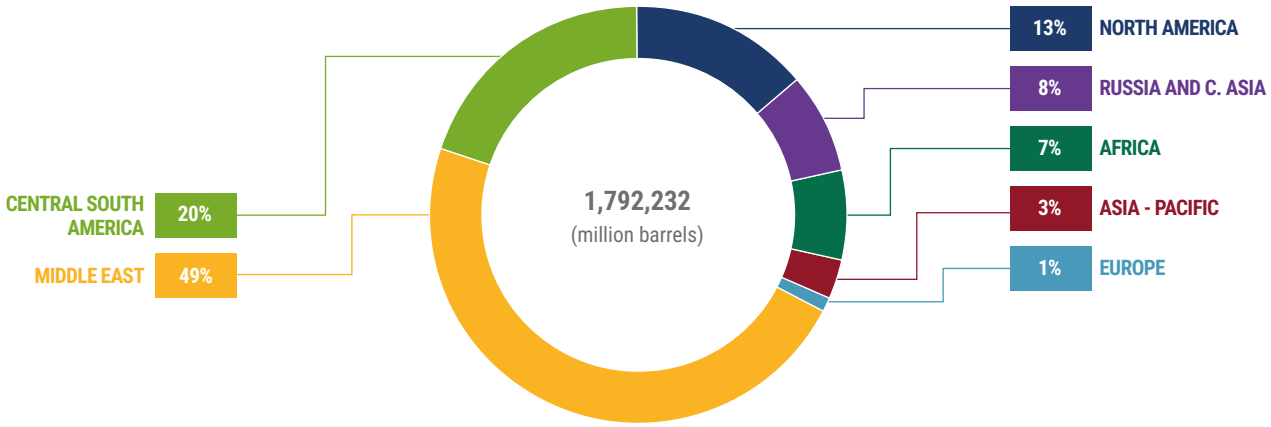
(million barrels as at 31st December)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	14,847	15,778	14,989	14,233	13,197	13,802	12,834	12,797	-0.3%	-1.5%
Russia and Central Asia	135,729	144,504	145,825	145,818	145,818	145,825	145,825	145,825	-	0.7%
Middle East	802,663	863,343	865,330	869,535	871,535	871,106	871,142	873,123	0.2%	0.8%
Africa	127,256	124,666	123,896	119,124	119,504	120,037	119,817	119,547	-0.2%	-0.6%
Asia - Pacific	48,055	46,846	45,534	45,718	44,910	45,950	46,470	52,642	13.3%	0.9%
Americas	543,706	577,688	567,863	574,987	587,323	585,139	588,390	588,299	-	0.8%
- North America	*204,678*	*241,257*	*232,056*	*238,364*	*237,814*	*234,448*	*236,481*	*235,263*	*-0.5%*	*1.4%*
- Central South America	*339,028*	*336,431*	*335,806*	*336,622*	*349,509*	*350,691*	*351,909*	*353,037*	*0.3%*	*0.4%*
World	**1,672,255**	**1,772,824**	**1,763,436**	**1,769,413**	**1,782,287**	**1,781,859**	**1,784,478**	**1,792,232**	**0.4%**	**0.7%**
European Union	3,851	3,613	3,590	3,582	3,415	3,392	3,402	3,365	-1.1%	-1.3%
MENA	868,001	927,579	929,420	933,537	935,800	935,371	935,406	937,387	0.2%	0.8%
OECD	233,883	266,058	255,550	260,357	258,743	256,389	257,425	256,169	-0.5%	0.9%
NON OECD	1,438,372	1,506,766	1,507,886	1,509,056	1,523,545	1,525,470	1,527,053	1,536,063	0.6%	0.7%
OPEC	1,180,767	1,241,281	1,242,377	1,241,819	1,243,523	1,243,881	1,243,844	1,246,035	0.2%	0.5%
NON OPEC	491,488	531,543	521,059	527,594	538,764	537,978	540,634	546,197	1.0%	1.1%

(*) Data source: Eni's estimates on Enerdata *Global Energy Market & CO_2 Data* and other official data sources.

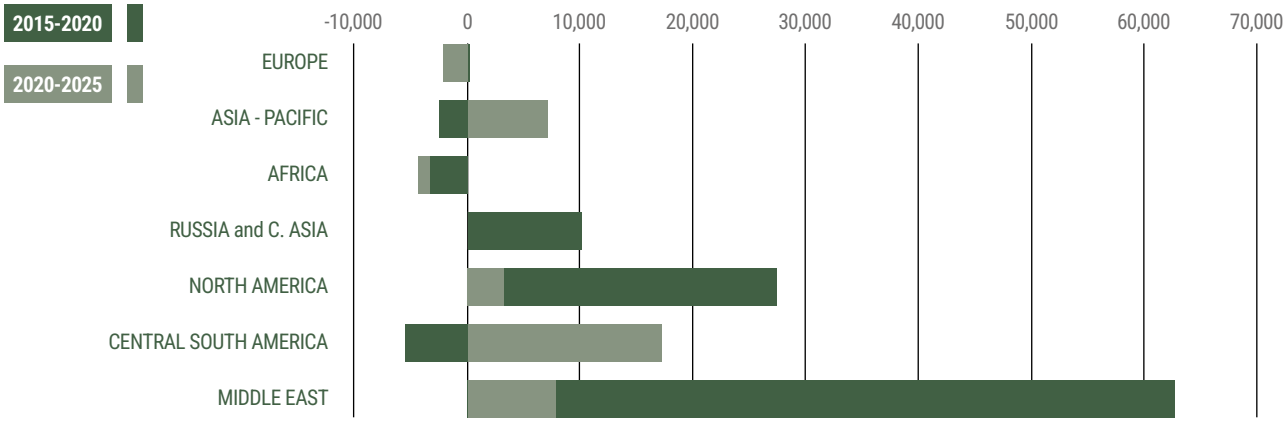
Reserves

World Oil Reserves (2025)



World Oil Reserves Growth (2015-2025)(*)

119,977 million barrels



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2025 and 2020. Each variation should always be read starting from zero.

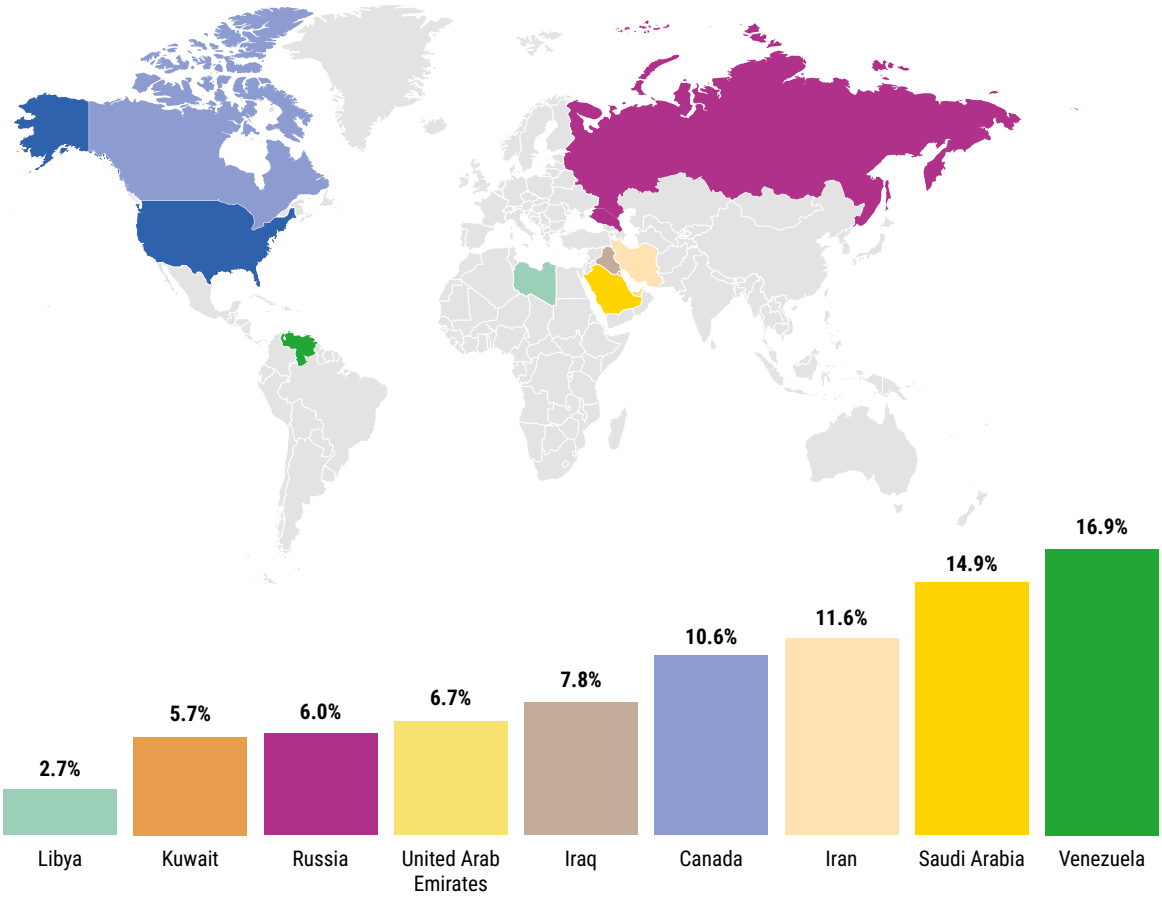
Reserves

The World's Top 10 Reserves Holders(*)

(million barrels as at 31st December)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Venezuela	300,878	303,806	303,561	303,468	303,221	303,008	303,221	303,701	0.2%	0.1%
Saudi Arabia	266,455	267,073	267,082	267,192	267,192	267,230	267,200	267,200	-	-
Iran	158,400	208,600	208,600	208,600	208,600	208,600	208,600	208,600	-	2.8%
Canada	169,448	194,085	193,844	193,946	189,493	188,026	190,530	190,530	-	1.2%
Iraq	142,503	145,019	145,019	145,019	145,019	145,019	145,019	140,000	-3.5%	-0.2%
United Arab Emirates	97,800	105,000	107,000	111,000	113,000	113,000	113,000	120,000	6.2%	2.1%
Russia	97,703	106,471	107,799	107,799	107,799	107,799	107,799	107,799	-	1.0%
Kuwait	101,500	101,500	101,500	101,500	101,500	101,500	101,500	101,500	-	-
Libya	48,363	48,363	48,363	48,363	48,363	48,363	48,363	48,363	-	-
United States	35,230	47,172	38,212	44,418	48,321	46,422	45,951	44,733	-2.7%	2.4%
The World's Top 10	**1,418,280**	**1,527,089**	**1,520,980**	**1,531,306**	**1,532,509**	**1,528,967**	**1,531,183**	**1,532,426**	**0.1%**	**0.8%**
Rest of the World	253,976	245,735	242,456	238,108	249,779	252,892	253,295	259,807	2.6%	0.2%
World	**1,672,255**	**1,772,824**	**1,763,436**	**1,769,413**	**1,782,287**	**1,781,859**	**1,784,478**	**1,792,232**	**0.4%**	**0.7%**

The World's Top 10 (2025)



(*) Data source: Eni's estimates on Enerdata *Global Energy Market & CO_2 Data* and other official data sources.

Reserves

Countries(*)

(million barrels as at 31st December)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	**14,847**	**15,778**	**14,989**	**14,233**	**13,197**	**13,802**	**12,834**	**12,797**	**-0.3%**	**-1.5%**
Albania	183	146	146	146	197	146	146	146	-	-2.2%
Austria	51	37	37	37	37	-	-	-		
Belarus	197	197	197	197	197	197	197	197	-	-
Bulgaria	15	15	15	15	15	15	15	15	-	-
Croatia	66	73	73	73	73	73	73	73	-	1.1%
Czech Republic	15	15	7	7	7	7	15	15	-	-
Denmark	540	423	416	423	336	336	365	365	-	-3.8%
Estonia	1,256	1,256	1,256	1,256	1,256	1,256	1,256	1,256	-	-
France	80	58	58	131	80	80	66	66	-	-2.0%
Germany	248	204	131	117	110	110	102	102	-	-8.5%
Greece	7	7	7	7	7	7	7	7	-	-
Hungary	22	15	15	15	15	15	15	15	-	-4.0%
Italy (**)	595	532	583	582	576	618	599	562	-6.2%	-0.6%
Lithuania	15	15	15	15	15	15	15	15	-	-
Netherlands	110	117	139	73	66	37	7	7	-	-23.7%
Norway	7,242	8,483	7,716	7,483	6,818	7,592	6,862	6,862	-	-0.5%
Poland	102	95	88	80	73	73	117	117	-	1.3%
Romania	584	599	599	599	599	599	599	599	-	0.2%
Serbia	80	80	80	80	80	80	80	80	-	-
Slovakia	7	7	7	7	7	7	7	7	-	-
Spain	139	146	146	146	146	146	146	146	-	0.5%
Turkiye	358	365	365	365	365	504	504	504	-	3.5%
Ukraine	394	394	394	394	394	394	394	394	-	-
United Kingdom	2,542	2,500	2,500	1,986	1,730	1,497	1,248	1,248	-	-6.9%

(*) Data source: Eni's estimates on Enerdata *Global Energy Market & CO_2 Data* and other official data sources.

(**) The original data are from Italian Ministry of the Environment and Energy Security. They have been converted by Eni considering 1 ton of oil equal to 7.3 barrels.

Reserves

Countries(*)

(million barrels as at 31st December)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia and Central Asia	**135,729**	**144,504**	**145,825**	**145,818**	**145,818**	**145,825**	**145,825**	**145,825**	**-**	**0.7%**
Russia	97,703	106,471	107,799	107,799	107,799	107,799	107,799	107,799	-	1.0%
Azerbaijan	6,950	6,950	6,950	6,950	6,950	6,950	6,950	6,950	-	-
Georgia	37	37	37	37	37	37	37	37	-	-
Kazakhstan	29,799	29,799	29,799	29,791	29,791	29,799	29,799	29,799	-	-
Kyrgyzstan	37	37	37	37	37	37	37	37	-	-
Tajikistan	15	15	15	15	15	15	15	15	-	-
Turkmenistan	599	599	599	599	599	599	599	599	-	-
Uzbekistan	591	599	591	591	591	591	591	591	-	-

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Middle East	**802,663**	**863,343**	**865,330**	**869,535**	**871,535**	**871,106**	**871,142**	**873,123**	**0.2%**	**0.8%**
Bahrain	124	95	183	168	168	168	168	168	-	3.1%
Iran	158,400	208,600	208,600	208,600	208,600	208,600	208,600	208,600	-	2.8%
Iraq	142,503	145,019	145,019	145,019	145,019	145,019	145,019	140,000	-3.5%	-0.2%
Israel	15	15	15	15	15	15	15	15	-	-
Jordan	1	1	1	1	1	1	1	1	-	-
Kuwait	101,500	101,500	101,500	101,500	101,500	101,500	101,500	101,500	-	-
Oman	5,271	5,336	5,336	5,336	5,336	4,869	4,935	4,935	-	-0.7%
Qatar	25,244	25,244	25,244	25,244	25,244	25,244	25,244	25,244	-	-
Saudi Arabia	266,455	267,073	267,082	267,192	267,192	267,230	267,200	267,200	-	-
Syria	2,482	2,482	2,482	2,482	2,482	2,482	2,482	2,482	-	-
United Arab Emirates	97,800	105,000	107,000	111,000	113,000	113,000	113,000	120,000	6.2%	2.1%
Yemen	2,869	2,978	2,869	2,978	2,978	2,978	2,978	2,978	-	0.4%

(*) Data source: Eni's estimates on Enerdata *Global Energy Market & CO_2 Data* and other official data sources.

Reserves

Countries(*)

(million barrels as at 31st December)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa	**127,256**	**124,666**	**123,896**	**119,124**	**119,504**	**120,037**	**119,817**	**119,547**	**-0.2%**	**-0.6%**
Algeria	12,200	12,200	12,200	12,200	12,200	12,200	12,200	12,200	-	-
Angola	9,524	7,783	7,231	2,516	2,550	2,550	2,550	2,550	-	-12.3%
Benin	7	7	7	7	7	7	7	7	-	-
Cameroon	197	197	197	197	197	197	197	197	-	-
Chad	1,577	1,489	1,577	1,489	1,489	1,489	1,489	1,489	-	-0.6%
Congo	2,982	1,947	1,811	1,811	1,811	1,811	1,811	1,811	-	-4.9%
Côte d'Ivoire	102	102	102	102	102	102	102	102	-	-
Dem. Rep. Congo	175	197	197	175	175	175	175	175	-	-
Egypt	4,373	3,278	3,124	3,015	3,278	3,278	3,278	3,278	-	-2.8%
Equatorial Guinea	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	-	-
Gabon	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	-	-
Ghana	657	657	657	657	657	657	657	657	-	-
Libya	48,363	48,363	48,363	48,363	48,363	48,363	48,363	48,363	-	-
Mauritania	1	1	1	1	22	22	22	22	-	34.4%
Morocco	1	1	1	1	1	1	1	1	-	-
Mozambique	15	15	15	15	15	15	15	15	-	-
Niger	146	146	146	146	146	146	146	146	-	-
Nigeria	37,062	36,890	36,910	37,050	36,967	37,500	37,280	37,010	-0.7%	-
Sierra Leone	438	438	438	438	438	438	438	438	-	-
South Africa	15	15	15	15	15	15	15	15	-	-
South Sudan	3,446	3,475	3,446	3,446	3,774	3,774	3,774	3,774	-	0.9%
Sudan	1,475	1,489	1,475	1,475	1,292	1,292	1,292	1,292	-	-1.3%
Tunisia	402	394	402	423	423	423	423	423	-	0.5%
Uganda	1,000	2,482	2,482	2,482	2,482	2,482	2,482	2,482	-	9.5%

(*) Data source: Eni's estimates on Enerdata *Global Energy Market & CO_2 Data* and other official data sources.

Reserves

Countries(*)

(million barrels as at 31st December)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific	**48,055**	**46,846**	**45,534**	**45,718**	**44,910**	**45,950**	**46,470**	**52,642**	**13.3%**	**0.9%**
Afghanistan	88	88	88	88	88	88	88	88	-	-
Australia	3,957	2,453	1,789	1,621	1,475	1,402	1,402	1,402	-	-9.9%
Bangladesh	29	29	29	29	29	4	4	4	-	-18.8%
Brunei	1,095	1,095	1,095	1,095	1,095	1,095	1,095	1,095	-	-
China	25,132	26,154	26,023	26,491	27,003	27,889	28,182	34,472	22.3%	3.2%
India	4,790	4,420	4,610	4,490	4,370	4,887	4,901	4,906	0.1%	0.2%
Indonesia	3,230	3,150	2,480	2,440	2,250	2,270	2,410	2,287	-5.1%	-3.4%
Japan	44	44	44	44	44	44	44	44	-	-
Malaysia	3,600	3,600	3,600	3,600	2,700	2,700	2,700	2,700	-	-2.8%
Mongolia	256	314	314	314	314	314	314	314	-	2.1%
Myanmar	51	139	139	139	139	139	139	139	-	10.5%
New Zealand	88	51	44	51	58	44	37	37	-	-8.4%
Pakistan	350	336	533	533	533	190	241	241	-	-3.7%
Papua New Guinea	175	161	161	146	146	146	146	146	-	-1.8%
Philippines	139	139	139	139	139	139	139	139	-	-
Taiwan	2	2	2	2	2	2	2	2	-	-
Thailand	686	299	102	153	153	226	256	256	-	-9.4%
Vietnam	4,344	4,373	4,344	4,344	4,373	4,373	4,373	4,373	-	0.1%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas	**543,706**	**577,688**	**567,863**	**574,987**	**587,323**	**585,139**	**588,390**	**588,299**	**-**	**0.8%**
Argentina	2,394	2,000	2,497	2,467	2,818	2,905	2,978	2,978	-	2.2%
Barbados	3	2	2	2	2	2	2	2	-	-2.4%
Belize	7	7	7	7	7	7	7	7	-	-
Bolivia	212	241	241	241	241	241	241	241	-	1.3%
Brazil	13,034	12,713	11,925	13,243	14,858	15,896	16,843	17,490	3.8%	3.0%
Canada	169,448	194,085	193,844	193,946	189,493	188,026	190,530	190,530	-	1.2%
Chile	146	146	146	146	146	146	146	146	-	-
Colombia	1,986	1,949	2,022	1,810	2,029	2,059	2,037	2,037	-	0.3%
Cuba	124	124	124	124	124	124	124	124	-	-
Ecuador	8,273	8,273	8,273	8,273	8,273	8,273	8,273	8,273	-	-
Guatemala	95	124	88	95	80	95	88	88	-	-0.8%
Guyana	-	-	-	-	11,000	11,000	11,000	11,000	-	
Mexico	9,643	5,869	5,950	5,577	5,519	5,935	5,935	5,935	-	-4.7%
Peru	1,409	891	642	840	854	664	672	672	-	-7.1%
Suriname	102	88	88	88	95	95	102	102	-	-
Trinidad and Tobago	723	197	241	241	241	241	241	241	-	-10.4%
United States	35,230	47,172	38,212	44,418	48,321	46,422	45,951	44,733	-2.7%	2.4%
Venezuela	300,878	303,806	303,561	303,468	303,221	303,008	303,221	303,701	0.2%	0.1%

(*) Data source: Eni's estimates on Enerdata *Global Energy Market & CO_2 Data* and other official data sources.

Production

Areas and Aggregates(*)

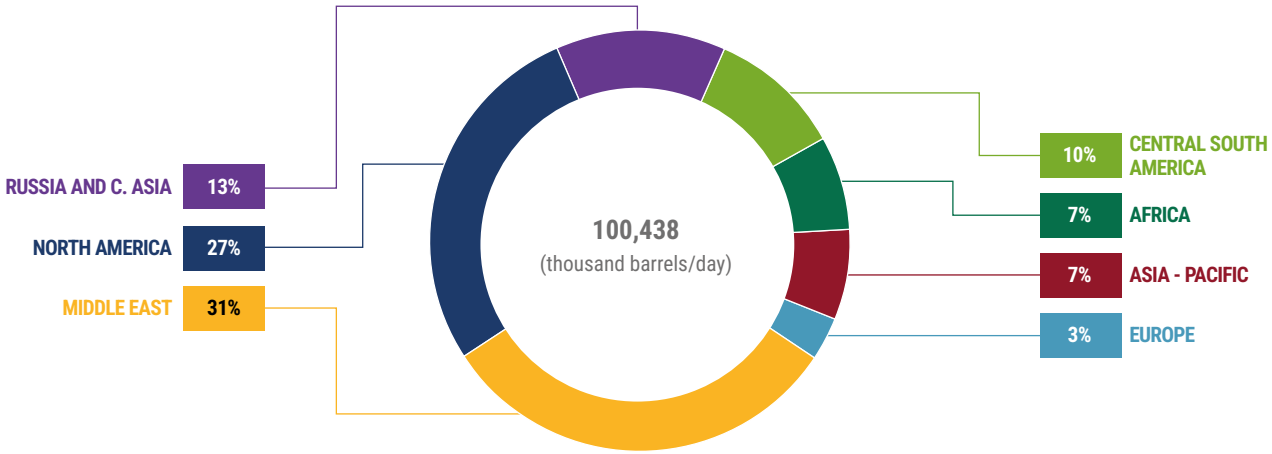
Crude and non conventional oil, natural gas liquids (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	3,704	3,592	3,810	3,615	3,353	3,379	3,298	3,428	3.9%	-0.8%
Russia and Central Asia	13,964	14,579	13,433	13,699	13,869	13,812	13,465	13,556	0.7%	-0.3%
Middle East	29,747	30,123	27,828	28,162	30,943	30,430	30,194	31,177	3.3%	0.5%
Africa	8,337	8,439	7,064	7,407	7,093	7,281	7,186	7,455	3.7%	-1.1%
Asia - Pacific	8,314	7,712	7,507	7,424	7,330	7,345	7,361	7,399	0.5%	-1.2%
Americas	27,819	31,143	29,875	30,398	32,174	34,545	35,879	37,423	4.3%	3.0%
- North America	*17,377*	*22,770*	*21,881*	*22,403*	*23,768*	*25,366*	*26,488*	*27,555*	*4.0%*	*4.7%*
- Central South America	*10,442*	*8,374*	*7,993*	*7,995*	*8,406*	*9,179*	*9,390*	*9,868*	*5.1%*	*-0.6%*
World	**91,885**	**95,589**	**89,517**	**90,705**	**94,762**	**96,792**	**97,382**	**100,438**	**3.1%**	**0.9%**
European Union	603	496	511	489	464	470	438	484	10.3%	-2.2%
MENA	32,527	33,444	30,214	31,385	34,119	33,724	33,296	34,413	3.4%	0.6%
OECD	24,873	29,447	28,675	28,968	30,157	31,894	32,781	33,762	3.0%	3.1%
NON OECD	67,012	66,142	60,842	61,737	64,605	64,898	64,602	66,676	3.2%	-0.1%
OPEC	34,306	33,732	29,876	30,718	33,094	32,949	32,774	34,074	4.0%	-0.1%
NON OPEC	57,579	61,856	59,641	59,987	61,668	63,844	64,608	66,363	2.7%	1.4%

(*) Data source: Eni's calculations on IEA (2026) *Monthly Oil Data Services* data. All rights reserved; as modified by Eni.

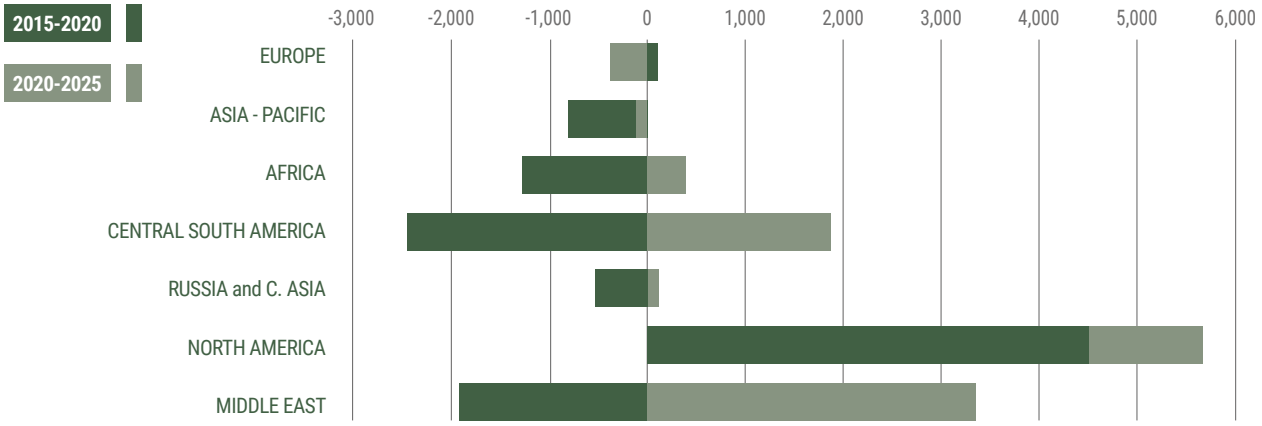
Production

World Oil Production (2025)



World Oil Production Growth (2015-2025)(*)

8,553 thousand barrels/day



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2025 and 2020. Each variation should always be read starting from zero.

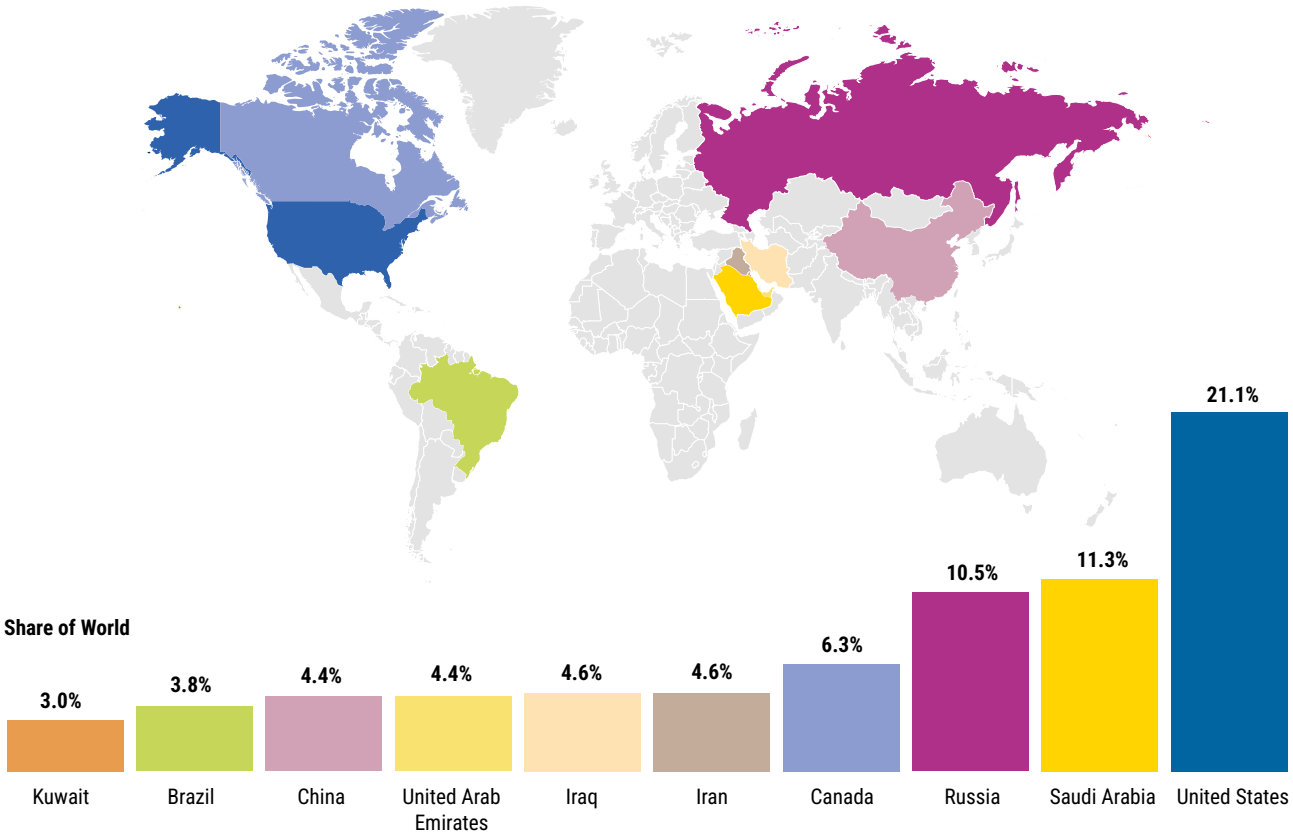
Production

The World's Top 10 Producers(*)

Crude and non conventional oil, natural gas liquids (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
United States	12,841	17,222	16,589	16,816	18,021	19,525	20,387	21,184	3.9%	5.1%
Saudi Arabia	12,067	11,913	11,116	11,036	12,229	11,432	10,918	11,347	3.9%	-0.6%
Russia	11,084	11,582	10,607	10,867	11,088	10,959	10,698	10,589	-1.0%	-0.5%
Canada	4,536	5,547	5,292	5,586	5,747	5,841	6,101	6,372	4.4%	3.5%
Iran	3,593	3,345	3,038	3,504	3,680	4,233	4,655	4,652	-0.1%	2.6%
Iraq	4,108	4,852	4,213	4,200	4,622	4,453	4,494	4,611	2.6%	1.2%
United Arab Emirates	3,762	4,049	3,759	3,660	4,249	4,207	4,186	4,423	5.7%	1.6%
China	4,271	3,921	3,970	4,060	4,177	4,273	4,336	4,412	1.8%	0.3%
Brazil	2,547	2,897	3,044	3,002	3,119	3,488	3,438	3,852	12.0%	4.2%
Kuwait	3,097	2,967	2,707	2,710	3,015	2,971	2,862	3,004	5.0%	-0.3%
The World's Top 10	**61,906**	**68,295**	**64,334**	**65,441**	**69,948**	**71,384**	**72,074**	**74,447**	**3.3%**	**1.9%**
Rest of the World	29,980	27,293	25,183	25,264	24,814	25,409	25,308	25,991	2.7%	-1.4%
World	**91,885**	**95,589**	**89,517**	**90,705**	**94,762**	**96,792**	**97,382**	**100,438**	**3.1%**	**0.9%**

The World's Top 10 (2025)



(*) Data source: Eni's calculations on IEA (2026) *Monthly Oil Data Services* data. All rights reserved; as modified by Eni.

Production

Countries(*)

Crude and non conventional oil, natural gas liquids (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	**3,704**	**3,592**	**3,810**	**3,615**	**3,353**	**3,379**	**3,298**	**3,428**	**3.9%**	**-0.8%**
Albania	23	18	17	16	15	14	13	12	-6.8%	-6.2%
Austria	17	13	11	11	10	9	9	9	-1.7%	-6.5%
Belarus	33	34	34	34	32	30	28	26	-6.8%	-2.5%
Bulgaria	1	1	1	1	1	1	1	1	-	-
Croatia	14	14	13	12	12	11	10	10	-6.8%	-3.3%
Czech Republic	7	5	6	6	5	4	6	6	-1.4%	-1.2%
Denmark	151	100	77	72	70	69	80	76	-5.4%	-6.6%
Estonia	16	23	23	22	21	24	24	22	-6.1%	3.3%
France	25	43	40	53	60	59	49	46	-6.2%	6.1%
Germany	66	58	73	58	57	49	40	64	60.8%	-0.4%
Greece	1	3	2	2	1	1	1	1	-	1.9%
Hungary	18	23	20	22	22	23	26	29	14.0%	4.9%
Italy	131	89	120	111	96	113	88	101	14.4%	-2.6%
Netherlands	36	18	22	21	16	10	10	18	73.9%	-7.0%
Norway	1,948	1,761	2,036	2,048	1,907	2,021	2,000	2,046	2.3%	0.5%
Poland	28	30	29	26	22	22	24	34	42.9%	2.3%
Portugal	-	-	-	-	-	-	5	7	30.8%	33.6%
Romania	82	73	71	68	64	62	57	54	-6.8%	-4.2%
Serbia	20	17	16	15	14	13	12	11	-6.8%	-5.4%
Slovakia	4	2	3	4	4	7	7	6	-12.2%	3.5%
Spain	5	1	1	-	-	5	-	-	117.3%	-40.5%
Türkiye	51	61	64	69	72	82	105	128	21.4%	9.6%
Ukraine	54	55	54	54	11	-	-	-		-10-
United Kingdom	972	1,149	1,076	890	837	750	701	721	2.9%	-2.9%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia and Central Asia	**13,964**	**14,579**	**13,433**	**13,699**	**13,869**	**13,812**	**13,465**	**13,556**	**0.7%**	**-0.3%**
Russia	11,084	11,582	10,607	10,867	11,088	10,959	10,698	10,589	-1.0%	-0.5%
Azerbaijan	849	765	699	703	671	620	596	581	-2.5%	-3.7%
Georgia	1	-	-	-	-	-	-	-	-6.8%	-7.9%
Kazakhstan	1,694	1,943	1,838	1,846	1,817	1,931	1,876	2,098	11.8%	2.2%
Kyrgyzstan	2	5	5	5	6	6	6	6	-6.8%	9.9%
Tajikistan	-	-	-	-	-	-	-	-	-6.8%	
Turkmenistan	268	223	226	221	215	210	205	200	-2.3%	-2.9%
Uzbekistan	66	60	58	56	70	85	83	81	-2.3%	2.0%

(*) Data source: Eni's calculations on IEA (2026) *Monthly Oil Data Services* data. All rights reserved; as modified by Eni.

Production

Countries(*)

Crude and non conventional oil, natural gas liquids (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Middle East	**29,747**	**30,123**	**27,828**	**28,162**	**30,943**	**30,430**	**30,194**	**31,177**	**3.3%**	**0.5%**
Bahrain	213	208	208	206	203	196	187	196	5.2%	-0.8%
Iran	3,593	3,345	3,038	3,504	3,680	4,233	4,655	4,652	-0.1%	2.6%
Iraq	4,108	4,852	4,213	4,200	4,622	4,453	4,494	4,611	2.6%	1.2%
Israel	-	-	-	-	-	6	14	13	-5.3%	
Kuwait	3,097	2,967	2,707	2,710	3,015	2,971	2,862	3,004	5.0%	-0.3%
Oman	988	979	957	979	1,072	1,057	1,002	1,012	1.0%	0.2%
Qatar	1,860	1,711	1,732	1,775	1,789	1,806	1,818	1,862	2.4%	-
Saudi Arabia	12,067	11,913	11,116	11,036	12,229	11,432	10,918	11,347	3.9%	-0.6%
Syria	27	34	37	36	35	34	33	32	-3.0%	1.9%
United Arab Emirates	3,762	4,049	3,759	3,660	4,249	4,207	4,186	4,423	5.7%	1.6%
Yemen	32	67	62	56	49	34	25	24	-6.6%	-2.9%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa	**8,337**	**8,439**	**7,064**	**7,407**	**7,093**	**7,281**	**7,186**	**7,455**	**3.7%**	**-1.1%**
Algeria	1,590	1,490	1,346	1,362	1,470	1,432	1,360	1,350	-0.7%	-1.6%
Angola	1,809	1,429	1,308	1,160	1,179	1,136	1,158	1,069	-7.7%	-5.1%
Cameroon	93	71	73	70	68	65	58	54	-5.8%	-5.2%
Chad	139	132	131	119	124	130	127	124	-2.4%	-1.1%
Congo	234	339	303	275	269	278	242	278	14.6%	1.7%
Côte d'Ivoire	26	36	28	28	27	29	46	53	16.8%	7.5%
Dem. Rep. Congo	21	23	22	21	20	19	18	17	-4.9%	-1.9%
Egypt	696	633	619	593	600	596	569	532	-6.5%	-2.7%
Equatorial Guinea	276	186	175	144	121	92	95	83	-12.5%	-11.3%
Gabon	230	212	198	182	188	213	228	242	5.9%	0.5%
Ghana	106	207	196	170	169	163	180	160	-10.7%	4.3%
Libya	437	1,159	384	1,225	1,068	1,229	1,142	1,325	16.0%	11.7%
Mauritania	5	-	-	-	-	-	-	4		-0.8%
Mozambique	-	-	-	-	1	5	7	11	54.3%	
Niger	15	15	14	12	11	10	42	80	90.6%	18.0%
Nigeria	2,246	2,123	1,918	1,702	1,461	1,557	1,635	1,727	5.6%	-2.6%
Senegal	-	-	-	-	-	-	48	98	103.3%	
South Africa	106	104	88	87	80	88	78	81	4.0%	-2.6%
South Sudan	148	172	165	153	141	148	86	105	22.0%	-3.4%
Sudan	105	69	61	62	60	55	36	33	-8.3%	-10.9%
Tunisia	55	40	36	44	38	36	32	28	-10.0%	-6.4%

(*) Data source: Eni's calculations on IEA (2026) *Monthly Oil Data Services* data. All rights reserved; as modified by Eni.

Production

Countries(*)

Crude and non conventional oil, natural gas liquids (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific	**8,314**	**7,712**	**7,507**	**7,424**	**7,330**	**7,345**	**7,361**	**7,399**	**0.5%**	**-1.2%**
Australia	371	458	455	444	413	382	369	342	-7.3%	-0.8%
Bangladesh	9	12	11	9	7	7	7	6	-3.0%	-3.1%
Brunei	127	121	110	107	92	89	98	107	8.2%	-1.7%
China	4,271	3,921	3,970	4,060	4,177	4,273	4,336	4,412	1.8%	0.3%
East Timor	45	23	14	12	10	5	2	2	-	-26.8%
India	889	824	769	746	720	704	700	686	-2.0%	-2.6%
Indonesia	817	772	734	683	632	628	601	605	0.7%	-3.0%
Japan	12	11	10	10	9	8	8	7	-4.7%	-4.9%
Malaysia	701	670	604	566	563	557	536	527	-1.7%	-2.8%
Mongolia	24	18	18	17	16	15	14	14	-4.9%	-5.5%
Myanmar	11	9	9	8	6	6	6	6	-3.0%	-6.9%
New Zealand	48	30	26	23	21	23	20	19	-5.2%	-9.1%
Pakistan	101	95	92	91	86	85	83	85	2.6%	-1.7%
Papua New Guinea	58	35	39	37	34	32	32	32	-2.4%	-5.9%
Philippines	15	12	10	9	8	8	8	7	-3.0%	-7.2%
South Korea	22	28	34	37	38	38	43	40	-7.8%	6.2%
Thailand	452	441	397	373	310	301	313	315	0.7%	-3.6%
Vietnam	341	233	204	193	187	184	186	188	1.1%	-5.8%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas	**27,819**	**31,143**	**29,875**	**30,398**	**32,174**	**34,545**	**35,879**	**37,423**	**4.3%**	**3.0%**
Argentina	651	652	613	650	715	775	841	943	12.1%	3.8%
Barbados	1	1	1	1	1	-	-	-	-4.9%	-4.6%
Bolivia	78	68	64	66	62	55	53	50	-5.8%	-4.4%
Brazil	2,547	2,897	3,044	3,002	3,119	3,488	3,438	3,852	12.0%	4.2%
Canada	4,536	5,547	5,292	5,586	5,747	5,841	6,101	6,372	4.4%	3.5%
Chile	6	12	9	9	9	10	9	10	10.6%	5.0%
Colombia	1,014	893	788	744	761	791	788	760	-3.4%	-2.8%
Cuba	53	42	40	38	36	34	32	31	-4.9%	-5.3%
Ecuador	548	536	484	478	486	480	480	444	-7.5%	-2.1%
Guatemala	10	9	8	8	7	6	6	5	-9.6%	-6.4%
Guyana	-	1	75	117	276	390	617	712	15.4%	
Mexico	2,597	1,928	1,932	1,954	2,006	2,103	1,971	1,828	-7.2%	-3.4%
Peru	150	140	125	120	118	114	118	116	-1.7%	-2.5%
Suriname	16	16	16	15	14	13	13	12	-4.9%	-2.8%
Trinidad and Tobago	109	82	76	77	74	68	67	71	6.6%	-4.1%
United States	12,841	17,222	16,589	16,816	18,021	19,525	20,387	21,184	3.9%	5.1%
Venezuela	2,665	1,098	719	719	723	851	957	1,031	7.8%	-9.1%

(*) Data source: Eni's calculations on IEA (2026) *Monthly Oil Data Services* data. All rights reserved; as modified by Eni.

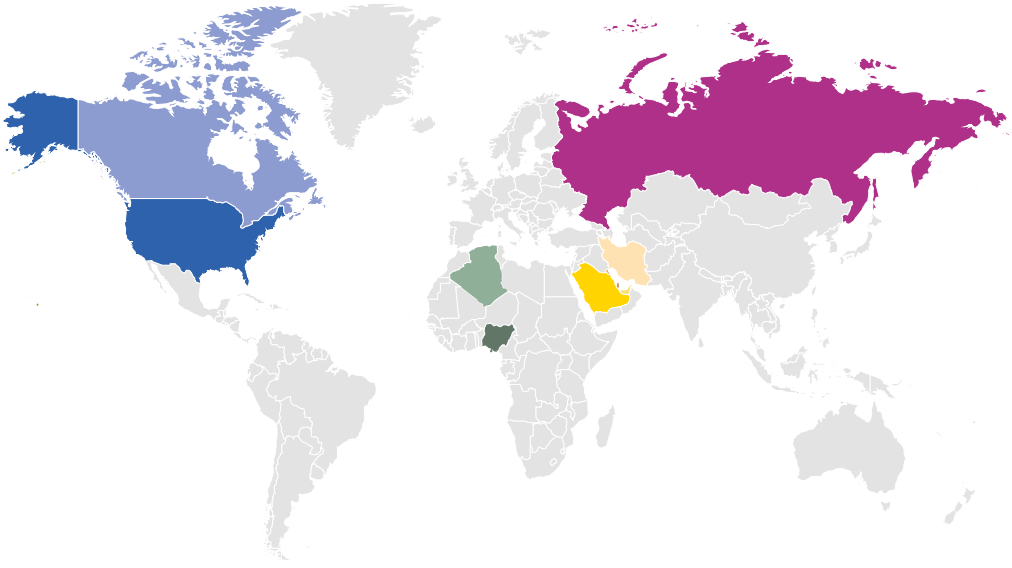
Production

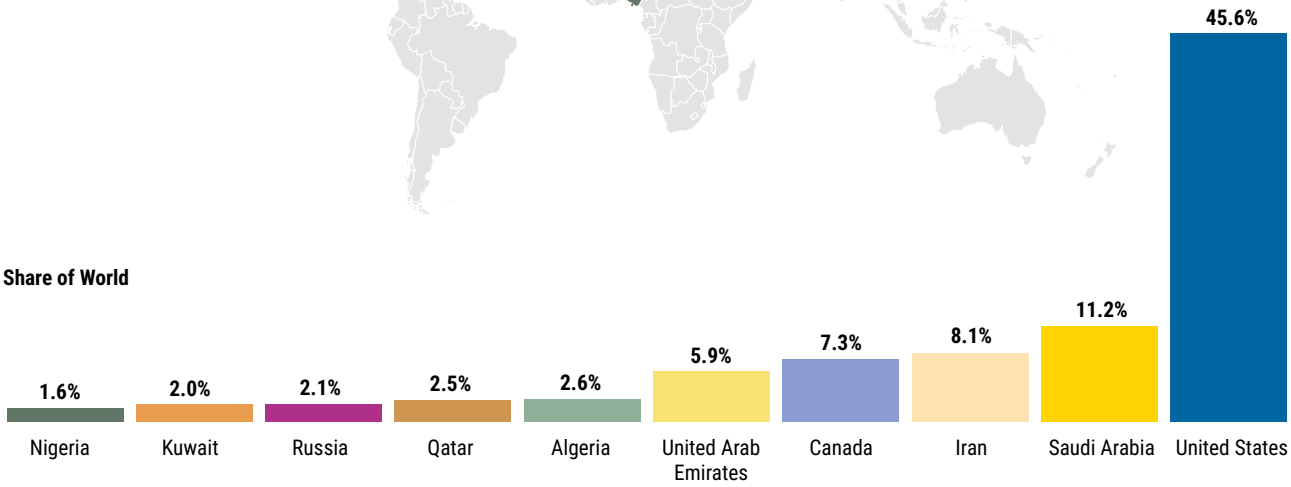
The World's Top 10 Natural Gas Liquids Producers(*)

Crude and non conventional oil, natural gas liquids (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
United States	3,342	4,824	5,175	5,425	5,933	6,499	7,041	7,479	6.2%	8.4%
Saudi Arabia	1,827	1,890	1,804	1,730	1,814	1,780	1,750	1,844	5.3%	0.1%
Iran	747	986	1,041	1,084	1,134	1,239	1,311	1,328	1.3%	5.9%
Canada	708	960	948	976	1,036	1,054	1,118	1,192	6.6%	5.4%
United Arab Emirates	816	832	854	901	950	953	951	962	1.1%	1.7%
Algeria	481	466	448	451	459	460	452	433	-4.3%	-1.1%
Qatar	351	341	341	353	357	364	397	419	5.5%	1.8%
Russia	365	332	338	343	349	350	346	339	-2.0%	-0.7%
Kuwait	310	285	284	283	308	311	315	321	2.0%	0.4%
Nigeria	459	377	408	376	300	305	281	263	-6.5%	-5.4%
The World's Top 10	**9,405**	**11,292**	**11,640**	**11,922**	**12,639**	**13,314**	**13,963**	**14,579**	**4.4%**	**4.5%**
Rest of the World	2,288	2,277	2,131	2,046	1,894	1,871	1,867	1,840	-1.5%	-2.2%
World	**11,693**	**13,569**	**13,771**	**13,968**	**14,533**	**15,185**	**15,829**	**16,419**	**3.7%**	**3.5%**

The World's Top 10 (2025)





(*) Data source: Eni's calculations on IEA (2026) *Monthly Oil Data Services* data. All rights reserved; as modified by Eni.

Reserves/Production Ratio

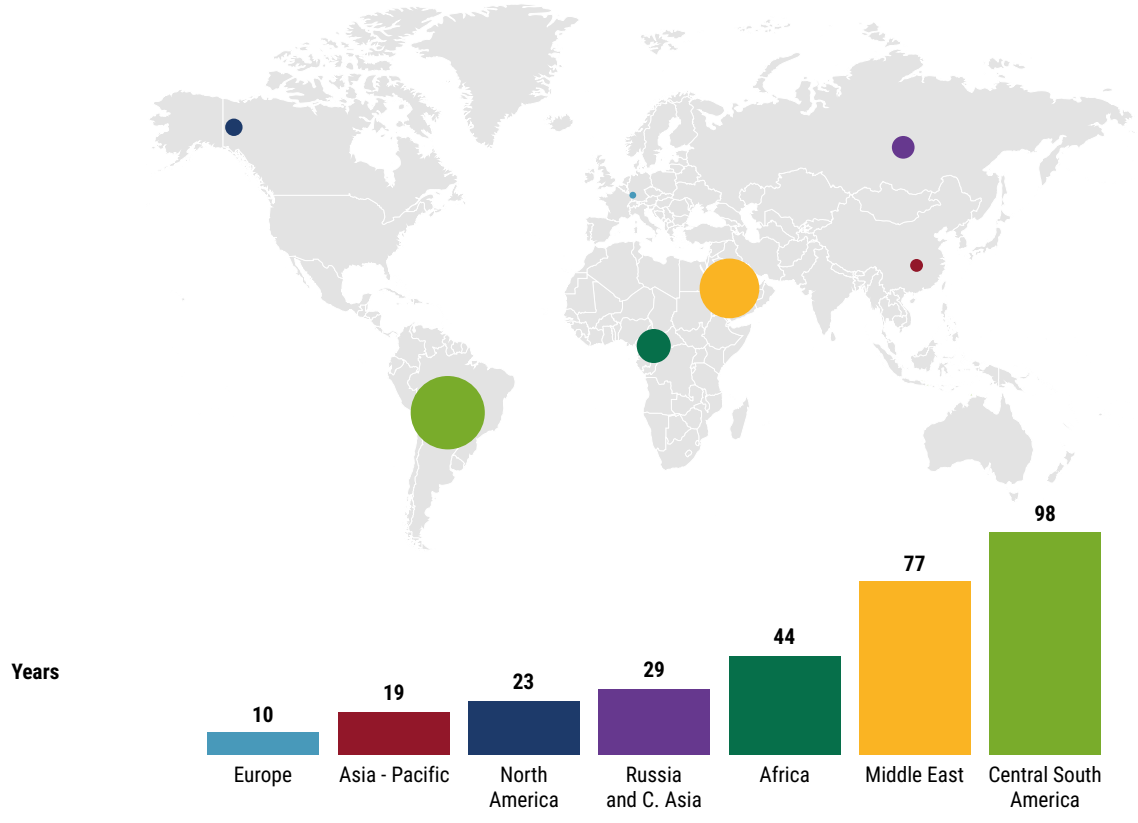
Areas and Aggregates(*)

(years)

	2015	2019	2020	2021	2022	2023	2024	2025
Europe	11	12	11	11	11	11	11	10
Russia and Central Asia	27	27	30	29	29	29	30	29
Middle East	74	79	85	85	77	78	79	77
Africa	42	40	48	44	46	45	46	44
Asia - Pacific	16	17	17	17	17	17	17	19
Americas	54	51	52	52	50	46	45	43
- North America	*32*	*29*	*29*	*29*	*27*	*25*	*24*	*23*
- Central South America	*89*	*110*	*115*	*115*	*114*	*105*	*103*	*98*
World	**50**	**51**	**54**	**53**	**52**	**50**	**50**	**49**
European Union 27	17	20	19	20	20	20	21	19
MENA	73	76	84	81	75	76	77	75
OECD	26	25	24	25	24	22	22	21
NON OECD	59	62	68	67	65	64	65	63
OPEC	94	101	114	111	103	103	104	100
NON OPEC	23	24	24	24	24	23	23	23

Reserves/Production Ratio (2025)

World: years



(*) Data source: Eni's calculations on Enerdata *Global Energy Market & CO_2 Data*, IEA (2026) *Monthly Oil Data Services*; as modified by Eni, and other official data sources. All rights reserved.

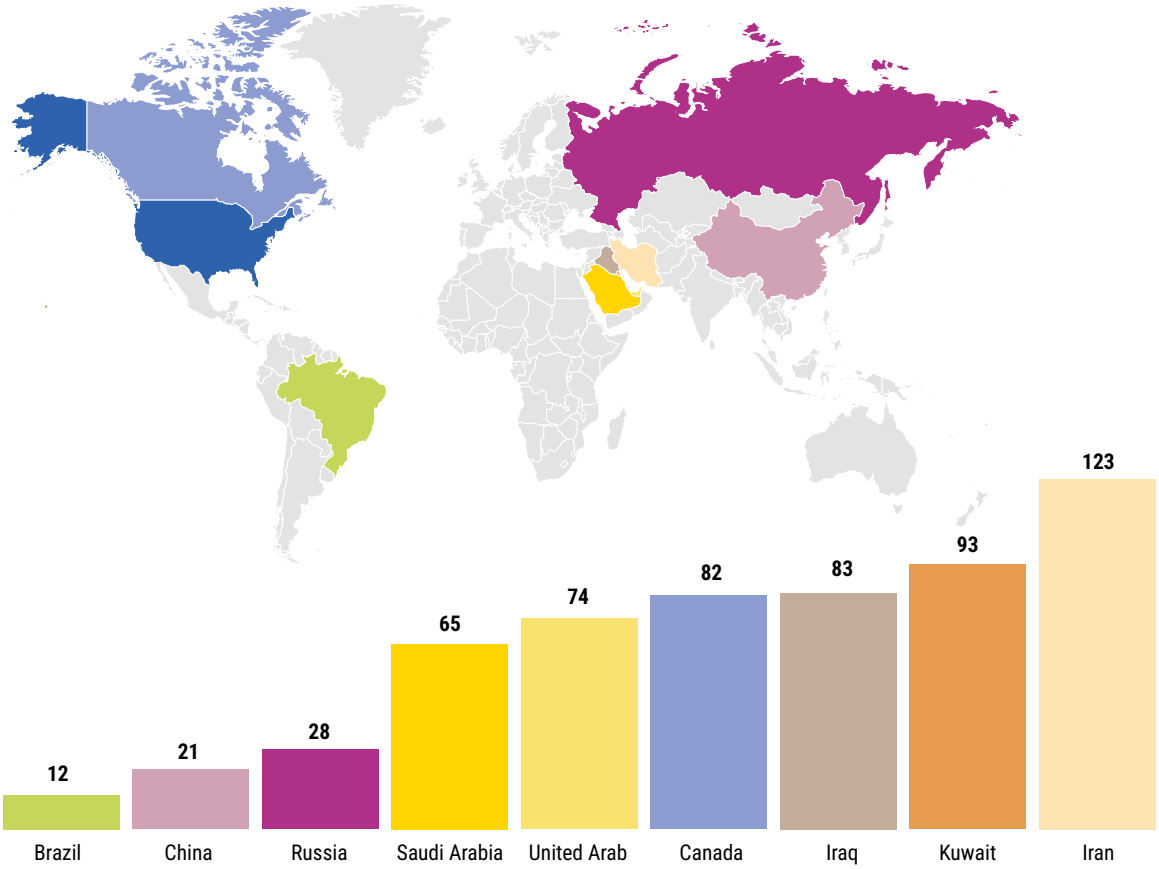
Reserves/Production Ratio

The World's Top 10 Producers Ranked by Reserves/Production Ratio(*)

(years)

	2015	2019	2020	2021	2022	2023	2024	2025
Iran	121	171	188	163	155	135	123	123
Kuwait	90	94	103	103	92	94	97	93
Iraq	95	82	94	95	86	89	88	83
Canada	102	96	100	95	90	88	86	82
United Arab Emirates	71	71	78	83	73	74	74	74
Saudi Arabia	60	61	66	66	60	64	67	65
Russia	24	25	28	27	27	27	28	28
China	16	18	18	18	18	18	18	21
Brazil	14	12	11	12	13	12	13	12
United States	8	8	6	7	7	7	6	6

The World's Top 10 (2025)



(*) Data source: Eni's calculations on Enerdata Global Energy Market & CO2 Data, IEA (2026) *Monthly Oil Data Services*; as modified by Eni, and other official data sources. All rights reserved.

Reserves/Production Ratio

Countries(*)

(years)

	2015	2019	2020	2021	2022	2023	2024	2025
Europe	**11**	**12**	**11**	**11**	**11**	**11**	**11**	**10**
Albania	22	22	23	25	36	29	31	33
Austria	8	8	9	9	10			
Belarus	16	16	16	16	17	18	20	21
Bulgaria	40	40	40	40	40	40	40	40
Croatia	13	14	16	16	17	18	19	21
Czech Republic	6	8	4	3	4	5	6	7
Denmark	10	12	15	16	13	13	12	13
Estonia	216	152	150	157	162	145	146	156
France	9	4	4	7	4	4	4	4
Germany	10	10	5	5	5	6	7	4
Greece	16	6	11	13	13	13	13	13
Hungary	3	2	2	2	2	2	2	1
Italy	12	16	13	14	16	15	19	15
Netherlands	8	17	17	10	11	10	2	1
Norway	10	13	10	10	10	10	9	9
Poland	10	9	8	9	9	9	13	9
Romania	20	22	23	24	25	27	29	31
Serbia	11	13	13	14	16	17	18	19
Slovakia	5	8	7	5	5	3	3	3
Spain	80	491	729			86		
Türkiye	19	16	16	15	14	17	13	11
Ukraine	20	20	20	20	97			
United Kingdom	7	6	6	6	6	5	6	5

	2015	2019	2020	2021	2022	2023	2024	2025
Russia and Central Asia	**27**	**27**	**30**	**29**	**29**	**29**	**30**	**29**
Russia	24	25	28	27	27	27	28	28
Azerbaijan	22	25	27	27	28	31	32	33
Georgia	196							
Kazakhstan	48	42	44	44	45	42	44	39
Kyrgyzstan	47	21	21	19	17	16	17	18
Turkmenistan	6	7	7	7	8	8	8	8
Uzbekistan	25	27	28	29	23	19	20	20

(*) Data source: Eni's calculations on Enerdata *Global Energy Market & CO_2 Data*, IEA (2026) *Monthly Oil Data Services* and other official data sources. All rights reserved.

Reserves/Production Ratio

Countries(*)

(years)

	2015	2019	2020	2021	2022	2023	2024	2025
Middle East	**74**	**79**	**85**	**85**	**77**	**78**	**79**	**77**
Bahrain	2	1	2	2	2	2	2	2
Iran	121	171	188	163	155	135	123	123
Iraq	95	82	94	95	86	89	88	83
Israel						7	3	3
Kuwait	90	94	103	103	92	94	97	93
Oman	15	15	15	15	14	13	13	13
Qatar	37	40	40	39	39	38	38	37
Saudi Arabia	60	61	66	66	60	64	67	65
Syria	256	202	183	188	194	200	206	212
United Arab Emirates	71	71	78	83	73	74	74	74
Yemen	246	122	126	145	165	240	321	343

	2015	2019	2020	2021	2022	2023	2024	2025
Africa	**42**	**40**	**48**	**44**	**46**	**45**	**46**	**44**
Algeria	21	22	25	25	23	23	25	25
Angola	14	15	15	6	6	6	6	7
Cameroon	6	8	7	8	8	8	9	10
Chad	31	31	33	34	33	31	32	33
Congo	35	16	16	18	18	18	20	18
Côte d'Ivoire	11	8	10	10	10	10	6	5
Dem. Rep. Congo	23	23	24	23	24	25	26	28
Egypt	17	14	14	14	15	15	16	17
Equatorial Guinea	11	16	17	21	25	33	32	36
Gabon	24	26	28	30	29	26	24	23
Ghana	17	9	9	11	11	11	10	11
Libya	303	114	345	108	124	108	116	100
Mauritania	1							14
Mozambique					68	8	6	4
Niger	26	27	29	33	36	40	10	5
Nigeria	45	48	53	60	69	66	62	59
South Africa	0.4	0.4	0.5	0.5	1	0.5	1	0.5
South Sudan	64	56	57	62	73	70	121	99
Sudan	39	59	66	66	59	64	98	107
Tunisia	20	27	30	27	30	32	37	41

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Reserves/Production Ratio

Countries(*)

(years)

	2015	2019	2020	2021	2022	2023	2024	2025
Asia - Pacific	**16**	**17**	**17**	**17**	**17**	**17**	**17**	**19**
Australia	29	15	11	10	10	10	10	11
Bangladesh	9	7	7	9	11	1	1	2
Brunei	24	25	27	28	33	34	30	28
China	16	18	18	18	18	18	18	21
India	15	15	16	16	17	19	19	20
Indonesia	11	11	9	10	10	10	11	10
Japan	10	11	12	12	14	15	16	16
Malaysia	14	15	16	17	13	13	14	14
Mongolia	29	47	49	51	54	57	60	63
Myanmar	12	43	43	49	63	64	66	68
New Zealand	5	5	5	6	8	5	5	5
Pakistan	10	10	16	16	17	6	8	8
Papua New Guinea	8	12	11	11	12	12	12	13
Philippines	25	33	37	44	48	49	50	52
Thailand	4	2	1	1	1	2	2	2
Vietnam	35	52	58	62	64	65	64	64

	2015	2019	2020	2021	2022	2023	2024	2025
Americas	**54**	**51**	**52**	**52**	**50**	**46**	**45**	**43**
Argentina	10	8	11	10	11	10	10	9
Barbados	10	11	10	10	11			
Bolivia	7	10	10	10	11	12	13	13
Brazil	14	12	11	12	13	12	13	12
Canada	102	96	100	95	90	88	86	82
Chile	64	34	44	47	42	39	44	39
Colombia	5	6	7	7	7	7	7	7
Cuba	6	8	8	9	10	10	11	11
Ecuador	41	42	47	47	47	47	47	51
Guatemala	26	38	28	34	32	41	42	47
Guyana					109	77	49	42
Mexico	10	8	8	8	8	8	8	9
Peru	26	17	14	19	20	16	16	16
Suriname	18	15	15	16	19	19	22	23
Trinidad and Tobago	18	7	9	9	9	10	10	9
United States	8	8	6	7	7	7	6	6
Venezuela	309	758	1,156	1,157	11,49	976	868	807

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Consumption(*)

Areas and Aggregates(**)

(thousand barrels/day)

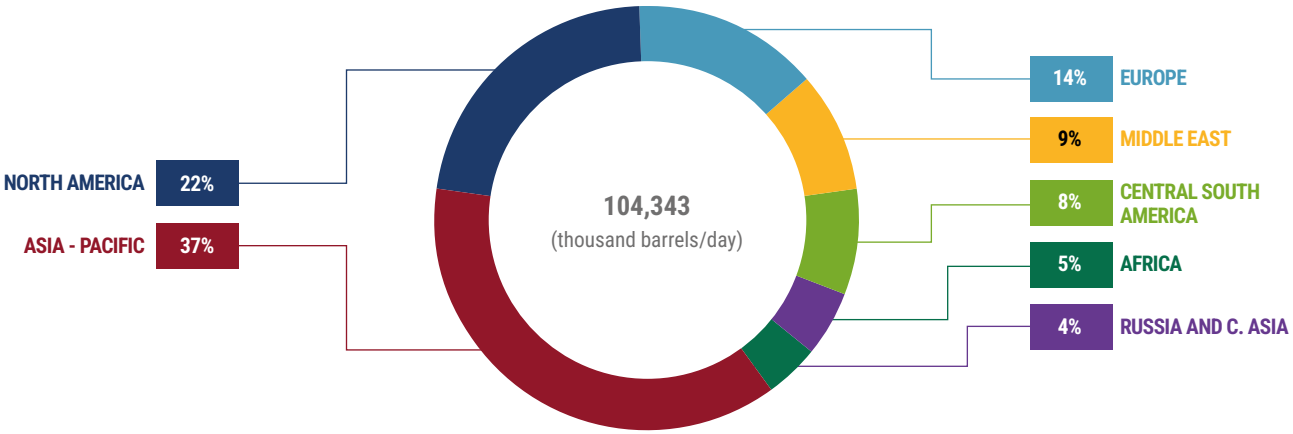
	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2024-2025)	CAGR (2025-2015)
Europe	14,980	15,531	13,533	14,286	14,705	14,565	14,648	14,613	-0.2%	-0.2%
Russia and Central Asia	4,146	4,251	4,017	4,326	4,424	4,433	4,473	4,485	0.3%	0.8%
Middle East	9,045	9,184	8,493	8,802	9,359	9,472	9,440	9,440	-	0.4%
Africa	4,157	4,181	3,837	4,283	4,353	4,475	4,546	4,745	4.4%	1.3%
Asia - Pacific	32,307	36,041	34,240	35,716	36,606	38,192	38,686	39,052	0.9%	1.9%
Americas	31,138	31,572	27,673	30,074	31,094	31,474	31,700	32,008	1.0%	0.3%
- North America	*22,156*	*22,962*	*20,309*	*22,043*	*22,562*	*22,837*	*23,018*	*23,214*	*0.9%*	*0.5%*
- Central South America	*8,982*	*8,610*	*7,365*	*8,031*	*8,533*	*8,637*	*8,682*	*8,794*	*1.3%*	*-0.2%*
World	**95,773**	**100,759**	**91,794**	**97,487**	**100,541**	**102,612**	**103,493**	**104,343**	**0.8%**	**0.9%**
European Union 27	11,437	11,797	10,345	10,938	11,265	11,032	11,067	10,984	-0.7%	-0.4%
MENA	11,140	11,078	10,255	10,782	11,407	11,640	11,687	11,720	0.3%	0.5%
OECD	46,923	47,981	42,266	45,015	46,189	46,210	46,397	46,396	-	-0.1%
NON OECD	48,850	52,778	49,528	52,472	54,352	56,402	57,096	57,947	1.5%	1.7%
OPEC	9,631	9,378	8,515	8,966	9,541	9,622	9,622	9,717	1.0%	0.1%
NON OPEC	86,142	91,380	83,278	88,521	91,001	92,990	93,871	94,626	0.8%	0.9%

(*) World Oil Consumption: measured as deliveries from refineries and industry stocks, comprises inland deliveries, international marine bunkers, refinery fuel, crude for direct burning, oil from non-conventional sources and other sources of supply. Includes biofuels.

(**) Data source: Eni's calculations on IEA (2026) *Monthly Oil Data Services* data. All rights reserved; as modified by Eni.

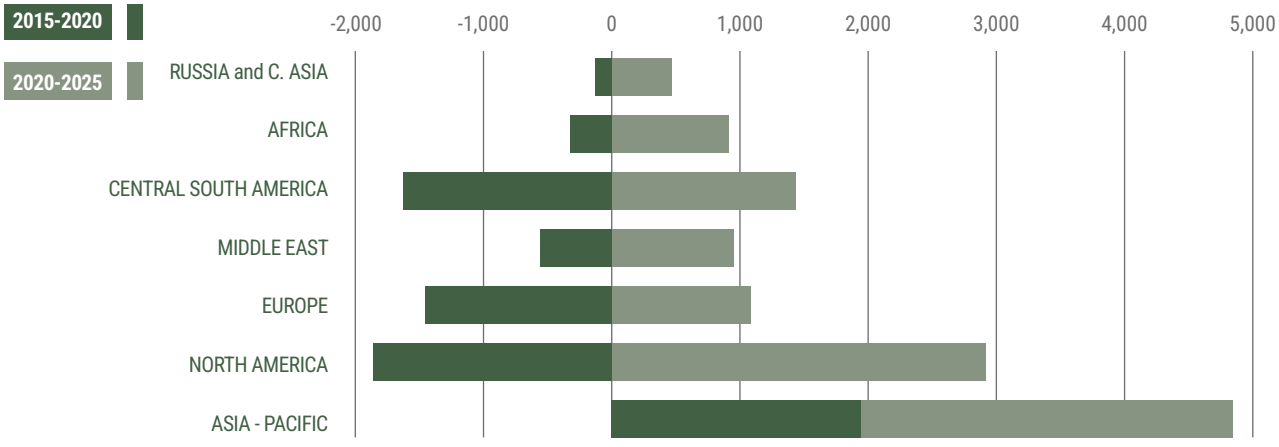
Consumption

World Oil Consumption (2025)



World Oil Consumption Growth (2015-2025)(*)

8,571 thousand barrels/day



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2025 and 2020. Each variation should always be read starting from zero.

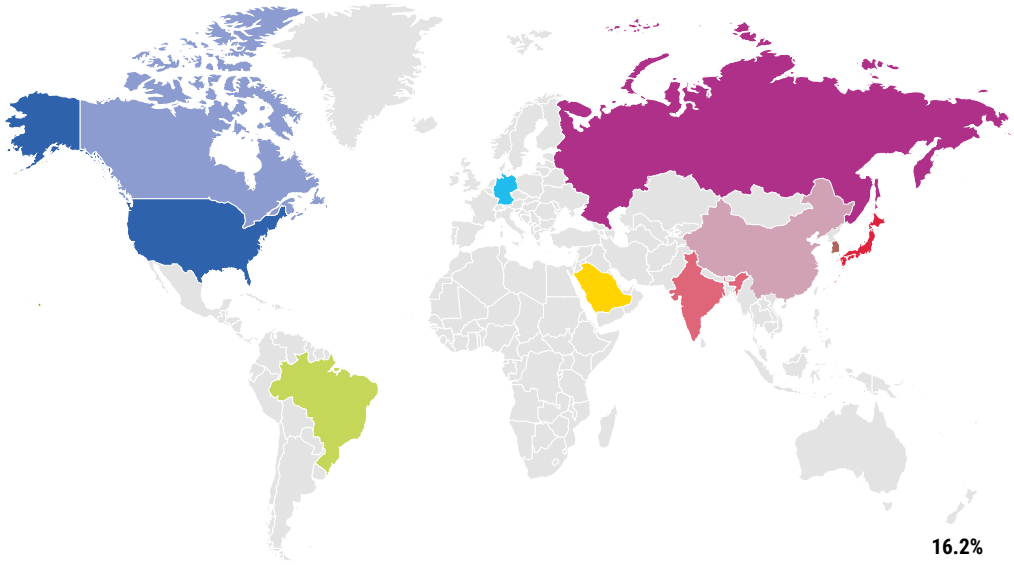
Consumption

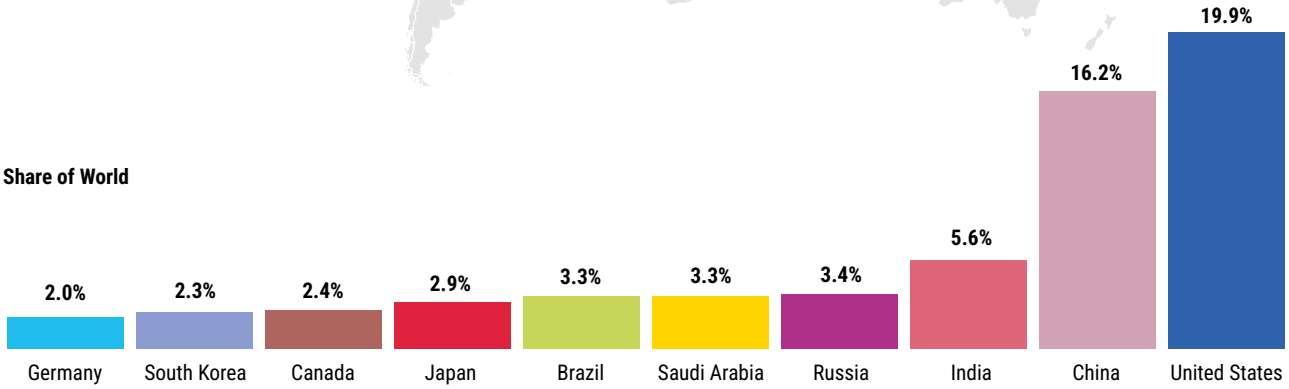
The World's Top 10 Consumers(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
United States	19,688	20,402	18,049	19,753	20,160	20,391	20,578	20,737	0.8%	0.5%
China	11,639	14,184	14,350	15,265	15,455	16,662	16,738	16,954	1.3%	3.8%
India	4,263	4,952	4,599	4,805	5,288	5,616	5,810	5,894	1.4%	3.3%
Russia	3,414	3,514	3,273	3,496	3,598	3,536	3,541	3,518	-0.7%	0.3%
Saudi Arabia	3,841	3,598	3,416	3,473	3,647	3,610	3,552	3,473	-2.2%	-1.0%
Brazil	3,189	3,073	2,856	3,028	3,114	3,227	3,330	3,401	2.2%	0.6%
Japan	4,168	3,754	3,354	3,399	3,338	3,287	3,140	3,071	-2.2%	-3.0%
Canada	2,468	2,559	2,260	2,290	2,402	2,446	2,440	2,477	1.5%	-
South Korea	2,473	2,596	2,448	2,556	2,527	2,424	2,515	2,437	-3.1%	-0.1%
Germany	2,368	2,355	2,148	2,134	2,174	2,054	2,057	2,044	-0.6%	-1.5%
The World's Top 10	**57,512**	**60,988**	**56,752**	**60,198**	**61,704**	**63,253**	**63,701**	**64,007**	**0.5%**	**1.1%**
Rest of the World	38,260	39,771	35,042	37,290	38,837	39,358	39,792	40,336	1.4%	0.5%
World	**95,773**	**100,759**	**91,794**	**97,487**	**100,541**	**102,612**	**103,493**	**104,343**	**0.8%**	**0.9%**

The World's Top 10 (2025)





(*) Data source: IEA (2026) *Monthly Oil Data Services*. All rights reserved; as modified by Eni.

Consumption

Countries(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	**14,980**	**15,531**	**13,533**	**14,286**	**14,705**	**14,565**	**14,648**	**14,613**	**-0.2%**	**-0.2%**
Albania	26	29	23	25	26	26	26	27	2.6%	0.3%
Austria	258	277	239	253	245	243	242	235	-2.8%	-0.9%
Belarus	139	146	147	147	140	140	145	147	1.7%	0.6%
Belgium	625	642	562	623	605	592	603	600	-0.5%	-0.4%
Bosnia Herzegovina	31	34	32	35	35	35	36	37	1.9%	1.6%
Bulgaria	95	104	95	101	106	106	108	110	2.4%	1.5%
Croatia	69	71	60	65	69	76	78	80	2.4%	1.4%
Cyprus	48	53	45	47	50	50	51	52	2.2%	0.8%
Czech Republic	196	219	192	212	216	213	221	217	-1.8%	1.0%
Denmark	154	165	137	140	148	152	151	142	-5.7%	-0.8%
Estonia	29	28	28	28	29	27	27	25	-7.1%	-1.5%
Finland	205	209	189	184	194	176	173	172	-0.7%	-1.7%
France	1,761	1,707	1,436	1,569	1,570	1,532	1,514	1,501	-0.9%	-1.6%
Germany	2,368	2,355	2,148	2,134	2,174	2,054	2,057	2,044	-0.6%	-1.5%
Gibraltar	72	82	82	80	89	86	86	86	-	1.7%
Greece	295	310	251	269	306	306	311	317	2.1%	0.7%
Hungary	155	180	167	182	180	176	180	179	-0.6%	1.4%
Iceland	17	20	14	16	20	21	22	22	0.5%	2.2%
Ireland	146	159	135	146	155	156	158	158	-0.2%	0.8%
Italy	1,274	1,255	1,032	1,160	1,261	1,242	1,240	1,206	-2.7%	-0.5%
Kosovo	14	16	15	17	15	16	17	17	3.1%	2.2%
Latvia	37	40	35	37	35	35	32	33	2.9%	-1.0%
Lithuania	57	68	64	66	66	69	68	65	-4.5%	1.2%
Luxembourg	56	64	53	57	52	50	51	48	-4.6%	-1.5%
Malta	43	54	50	46	51	54	57	58	3.0%	3.1%
Moldova	18	21	20	22	23	24	24	24	1.3%	3.0%
Montenegro	6	9	7	9	9	9	9	9	2.5%	3.9%
Netherlands	916	899	857	852	841	849	816	785	-3.8%	-1.5%
North Macedonia	20	22	21	22	24	24	23	23	0.2%	1.3%
Norway	240	248	218	235	224	234	234	239	2.0%	-
Poland	541	698	661	698	727	717	738	739	0.2%	3.2%
Portugal	237	249	203	212	233	227	218	218	-	-0.8%
Romania	194	225	215	226	235	242	253	248	-2.0%	2.5%
Serbia	71	78	72	81	89	86	89	90	1.8%	2.5%
Slovakia	79	86	87	91	92	91	88	94	6.2%	1.7%
Slovenia	49	55	46	50	52	50	48	51	5.6%	0.4%
Spain	1,247	1,328	1,089	1,192	1,289	1,271	1,318	1,334	1.2%	0.7%
Sweden	301	297	268	302	282	278	265	271	2.0%	-1.0%
Switzerland	227	220	180	188	190	194	195	196	0.4%	-1.5%
Türkiye	881	987	921	974	1,013	1,083	1,107	1,152	4.0%	2.7%
Ukraine	220	244	215	233	165	171	175	177	1.6%	-2.1%
United Kingdom	1,560	1,578	1,222	1,263	1,378	1,386	1,395	1,384	-0.8%	-1.2%

(*) Data source: IEA (2026) *Monthly Oil Data Services*. All rights reserved; as modified by Eni.

Consumption

Countries(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2024-2015)
Russia and Central Asia	**4,146**	**4,251**	**4,017**	**4,326**	**4,424**	**4,433**	**4,473**	**4,485**	**0.3%**	**0.8%**
Russia	3,414	3,514	3,273	3,496	3,598	3,536	3,541	3,518	-0.7%	0.3%
Armenia	7	10	13	14	15	17	18	18	3.6%	9.8%
Azerbaijan	96	112	101	117	122	127	131	134	2.3%	3.3%
Georgia	26	31	29	32	33	35	37	39	5.6%	4.0%
Kazakhstan	318	290	314	375	348	389	404	422	4.6%	2.9%
Kyrgyzstan	36	30	25	28	29	27	28	28	-1.6%	-2.6%
Tajikistan	22	26	26	27	29	32	34	36	5.9%	5.3%
Turkmenistan	142	141	133	132	135	137	140	143	1.8%	-
Uzbekistan	84	98	102	105	114	133	140	147	5.3%	5.8%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Middle East	**9,045**	**9,184**	**8,493**	**8,802**	**9,359**	**9,472**	**9,440**	**9,440**	**-**	**0.4%**
Bahrain	61	64	55	57	65	78	80	81	2.1%	2.9%
Iran	1,924	1,933	1,824	1,897	1,980	1,975	1,964	1,973	0.5%	0.3%
Iraq	606	797	710	820	964	1,009	1,004	999	-0.5%	5.1%
Israel	217	234	206	209	231	229	219	218	-0.2%	-
Jordan	134	106	87	89	99	99	101	103	2.0%	-2.5%
Kuwait	523	517	483	518	537	534	532	540	1.5%	0.3%
Lebanon	162	169	137	109	71	83	78	95	22.6%	-5.2%
Oman	185	207	181	199	233	231	234	240	2.3%	2.6%
Qatar	287	321	284	297	321	336	337	343	1.7%	1.8%
Saudi Arabia	3,841	3,598	3,416	3,473	3,647	3,610	3,552	3,473	-2.2%	-1.0%
Syria	136	158	152	116	120	131	135	131	-3.3%	-0.4%
United Arab Emirates	895	970	857	917	988	1,054	1,103	1,142	3.6%	2.5%
Yemen	73	110	102	101	104	103	102	100	-1.2%	3.2%

(*) Data source: IEA (2026) *Monthly Oil Data Services*. All rights reserved; as modified by Eni.

Consumption

Countries[*]

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa	**4,157**	**4,181**	**3,837**	**4,283**	**4,353**	**4,475**	**4,546**	**4,745**	**4.4%**	**1.3%**
Algeria	455	454	410	421	437	475	499	509	2.0%	1.1%
Angola	160	151	110	141	147	162	168	170	1.7%	0.6%
Benin	36	47	49	34	35	44	46	49	5.6%	3.2%
Cameroon	39	39	37	37	36	36	37	38	2.9%	-0.3%
Congo	21	18	23	25	24	23	23	24	2.1%	1.2%
Côte d'Ivoire	45	56	54	79	83	91	95	100	5.0%	8.3%
Dem. Rep. Congo	15	10	11	12	11	13	14	14	4.1%	-0.7%
Egypt	858	651	673	800	846	909	963	988	2.6%	1.4%
Ethiopia	69	102	85	100	92	92	98	103	5.2%	4.0%
Gabon	22	16	14	14	14	15	15	15	1.5%	-3.5%
Ghana	86	100	98	107	92	98	102	105	3.2%	2.0%
Kenya	104	123	109	120	112	109	113	117	3.6%	1.2%
Libya	218	208	180	190	197	204	188	168	-10.6%	-2.5%
Morocco	274	297	266	293	291	289	298	308	3.4%	1.2%
Mozambique	26	30	27	34	35	35	36	36	2.0%	3.5%
Nigeria	415	488	428	488	513	483	492	612	24.5%	4.0%
Senegal	47	52	50	61	64	71	75	78	4.6%	5.2%
South Africa	655	619	531	581	605	640	612	618	1.0%	-0.6%
South Sudan	14	14	13	13	12	12	10	11	18.2%	-2.2%
Sudan	122	142	129	142	123	84	69	70	2.5%	-5.4%
Tunisia	102	103	94	101	98	94	97	100	3.0%	-0.2%
Tanzania	63	70	68	80	81	81	84	88	4.7%	3.4%
Zambia	28	30	29	33	32	34	35	37	4.6%	2.7%
Zimbabwe	28	29	24	28	33	36	36	37	0.8%	2.8%
Other Africa	253	332	326	348	342	344	342	348	1.7%	3.2%

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Consumption

Countries(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific	**32,307**	**36,041**	**34,240**	**35,716**	**36,606**	**38,192**	**38,686**	**39,052**	**0.9%**	**1.9%**
Australia	1,106	1,149	990	1,013	1,062	1,116	1,145	1,151	0.4%	0.4%
Bangladesh	141	221	191	273	313	274	255	247	-3.2%	5.8%
Brunei	17	21	23	17	52	53	55	56	1.4%	12.5%
China	11,639	14,184	14,350	15,265	15,455	16,662	16,738	16,954	1.3%	3.8%
Hong Kong	371	412	285	257	222	273	311	327	5.1%	-1.2%
India	4,263	4,952	4,599	4,805	5,288	5,616	5,810	5,894	1.4%	3.3%
Indonesia	1,683	1,833	1,658	1,691	1,834	1,853	1,874	1,937	3.3%	1.4%
Japan	4,168	3,754	3,354	3,399	3,338	3,287	3,140	3,071	-2.2%	-3.0%
Malaysia	688	752	607	569	683	721	752	781	3.8%	1.3%
Myanmar	74	148	135	118	108	116	115	112	-2.1%	4.2%
Nepal	27	45	56	63	51	51	52	54	3.4%	7.4%
New Zealand	161	181	150	147	151	159	159	160	0.6%	-
North Korea	18	19	19	15	15	17	17	16	-2.5%	-1.2%
Pakistan	526	448	516	594	473	464	472	484	2.5%	-0.8%
Philippines	401	478	392	425	470	491	508	501	-1.4%	2.3%
Singapore	1,297	1,355	1,247	1,258	1,277	1,382	1,460	1,506	3.1%	1.5%
South Korea	2,473	2,596	2,448	2,556	2,527	2,424	2,515	2,437	-3.1%	-0.1%
Sri Lanka	105	133	109	115	80	69	72	76	5.6%	-3.1%
Taiwan	1,139	1,067	1,019	1,075	989	933	926	919	-0.7%	-2.1%
Thailand	1,375	1,488	1,370	1,361	1,422	1,434	1,466	1,473	0.5%	0.7%
Vietnam	399	521	452	434	529	521	567	617	8.8%	4.5%
Others Asia - Pacific	238	282	271	268	264	276	275	279	1.2%	1.6%

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Consumption

Countries[*]

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas	**31,138**	**31,572**	**27,673**	**30,074**	**31,094**	**31,474**	**31,700**	**32,008**	**1.0%**	**0.3%**
Argentina	682	625	530	636	697	665	615	623	1.4%	-0.9%
Bolivia	79	91	77	94	102	105	106	106	0.5%	3.0%
Brazil	3,189	3,073	2,856	3,028	3,114	3,227	3,330	3,401	2.2%	0.6%
Canada	2,468	2,559	2,260	2,290	2,402	2,446	2,440	2,477	1.5%	-
Chile	331	362	331	361	385	383	386	381	-1.5%	1.4%
Colombia	338	373	310	397	431	441	432	437	1.2%	2.6%
Costa Rica	53	60	50	57	60	66	68	70	2.8%	2.7%
Cuba	176	148	131	129	132	117	85	78	-8.7%	-7.8%
Curaçao	71	48	39	41	45	46	44	43	-1.9%	-5.0%
Dominican Republic	133	154	114	135	149	151	156	160	2.3%	1.9%
Ecuador	273	275	227	270	295	307	302	310	2.6%	1.3%
El Salvador	50	59	46	54	58	60	61	62	1.9%	2.1%
Guatemala	89	109	101	117	122	129	133	137	3.0%	4.4%
Haiti	22	21	21	23	18	12	11	11	-2.4%	-6.8%
Honduras	60	56	50	58	58	68	69	72	3.0%	1.8%
Jamaica	53	59	38	42	49	48	47	48	1.6%	-0.8%
Mexico	2,006	1,967	1,685	1,704	1,866	1,846	1,841	1,831	-0.6%	-0.9%
Nicaragua	34	34	31	34	36	39	40	41	2.4%	1.7%
Panama	144	176	108	120	140	148	151	155	3.0%	0.8%
Paraguay	47	63	57	65	60	59	61	63	3.5%	2.9%
Peru	236	274	213	265	277	283	294	304	3.5%	2.6%
Trinidad and Tobago	46	32	26	26	29	29	30	30	0.8%	-4.3%
United States	19,688	20,402	18,049	19,753	20,160	20,391	20,578	20,737	0.8%	0.5%
Uruguay	52	54	49	58	56	56	57	58	1.9%	1.1%
Venezuela	710	381	171	203	239	240	250	261	4.2%	-9.5%
Others Americas	108	115	103	114	117	115	113	113	-0.1%	0.4%

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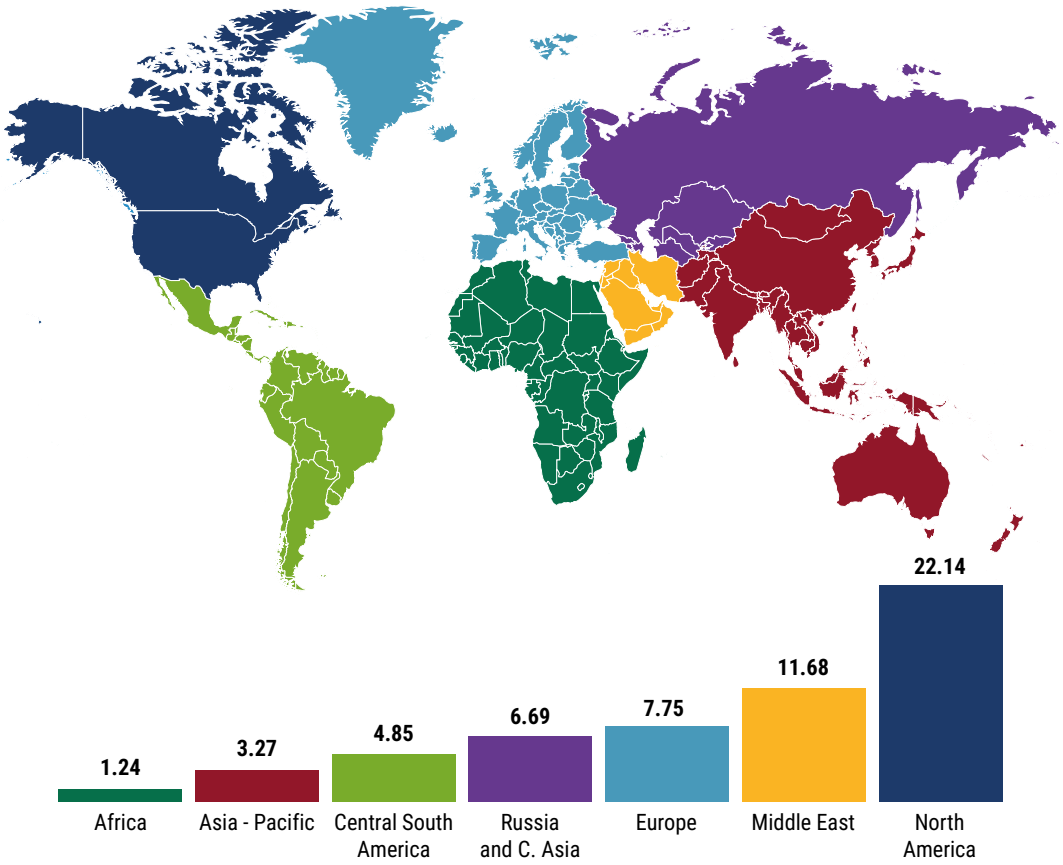
Per Capita Consumption

Areas and Aggregates(*)

(barrels)

	2015	2019	2020	2021	2022	2023	2024	2025
Europe	8.05	8.23	7.16	7.56	7.79	7.73	7.77	7.75
Russia and Central Asia	6.54	6.51	6.12	6.56	6.68	6.65	6.69	6.69
Middle East	13.46	12.79	11.65	11.89	12.35	12.20	11.90	11.68
Africa	1.38	1.25	1.12	1.23	1.22	1.22	1.21	1.24
Asia - Pacific	2.89	3.12	2.94	3.05	3.11	3.23	3.25	3.27
Americas	11.70	11.48	10.00	10.82	11.11	11.16	11.15	11.19
- North America	22.57	22.75	20.03	21.68	22.05	22.12	22.09	22.14
- Central South America	5.35	4.94	4.20	4.55	4.81	4.83	4.82	4.85
World	**4.71**	**4.74**	**4.28**	**4.50**	**4.61**	**4.66**	**4.66**	**4.66**
European Union 27	9.40	9.62	8.43	8.91	9.15	8.94	8.97	8.93
MENA	8.37	7.73	7.04	7.29	7.56	7.56	7.45	7.35
OECD	12.83	12.80	11.23	11.94	12.19	12.13	12.13	12.10
NON OECD	2.93	3.02	2.80	2.94	3.01	3.10	3.10	3.12
OPEC	6.83	6.13	5.47	5.65	5.89	5.81	5.70	5.64
NON OPEC	4.55	4.63	4.18	4.41	4.50	4.57	4.57	4.57

Per Capita Consumption (2025)



(*) Data source: Eni's calculations on IEA (2026) *Monthly Oil Data Services*, as modified by Eni. All rights reserved.

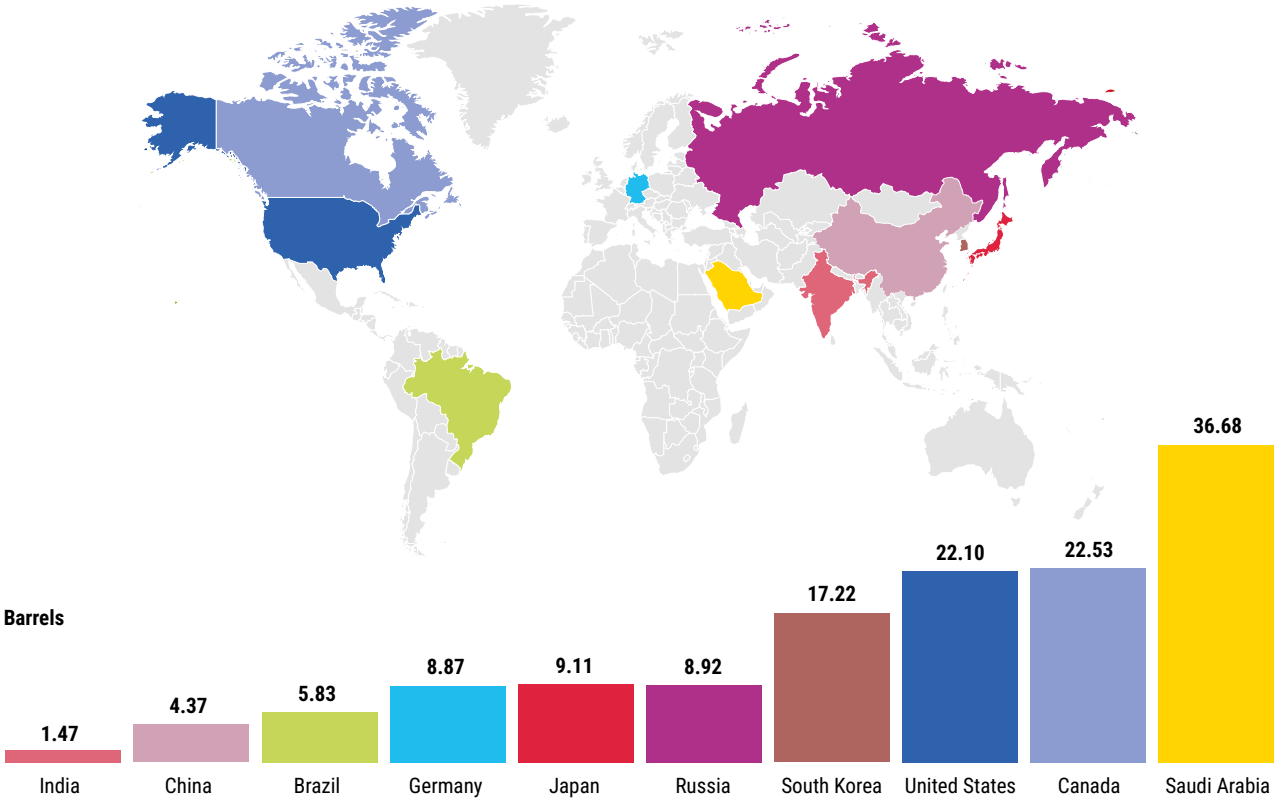
Per Capita Consumption

The World's Top 10 Consumers Ranked by Per Capita Consumption Ratio(*)

(barrels)

	2015	2019	2020	2021	2022	2023	2024	2025
Saudi Arabia	46.78	43.10	40.23	40.46	41.37	39.61	38.17	36.68
Canada	25.05	24.72	21.61	21.73	22.58	22.72	22.41	22.53
United States	22.29	22.52	19.85	21.68	21.99	22.05	22.05	22.10
South Korea	17.71	18.30	17.23	17.99	17.81	17.10	17.75	17.22
Russia	8.58	8.75	8.16	8.75	9.02	8.88	8.93	8.92
Japan	11.95	10.82	9.69	9.87	9.75	9.65	9.26	9.11
Germany	10.53	10.29	9.37	9.31	9.44	8.87	8.88	8.87
Brazil	5.77	5.41	5.00	5.27	5.40	5.58	5.73	5.83
China	3.04	3.64	3.67	3.91	3.96	4.28	4.30	4.37
India	1.17	1.30	1.20	1.24	1.35	1.43	1.46	1.47

The World's Top 10 (2025)



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Per Capita Consumption

Countries(*)

(barrels)

	2015	2019	2020	2021	2022	2023	2024	2025
Europe	**8.05**	**8.23**	**7.16**	**7.56**	**7.79**	**7.73**	**7.77**	**7.75**
Albania	3.33	3.68	2.95	3.21	3.40	3.38	3.52	3.63
Austria	10.91	11.40	9.78	10.28	9.86	9.72	9.69	9.42
Belarus	5.34	5.64	5.75	5.81	5.55	5.62	5.83	5.97
Belgium	20.22	20.40	17.78	19.66	18.98	18.46	18.75	18.62
Bosnia Herzegovina	3.23	3.72	3.51	3.99	3.95	4.02	4.15	4.26
Bulgaria	4.83	5.43	5.00	5.34	5.67	5.67	5.82	6.00
Croatia	5.94	6.27	5.36	5.83	6.28	6.88	7.13	7.34
Cyprus	14.30	15.00	12.65	12.90	13.64	13.46	13.67	13.84
Czech Republic	6.80	7.58	6.66	7.34	7.38	7.21	7.51	7.47
Denmark	9.92	10.38	8.57	8.75	9.18	9.34	9.22	8.66
Estonia	8.07	7.58	7.75	7.65	7.73	7.26	7.19	6.76
Finland	13.66	13.82	12.45	12.11	12.70	11.50	11.27	11.19
France	9.90	9.48	7.95	8.67	8.65	8.42	8.31	8.22
Germany	10.53	10.29	9.37	9.31	9.44	8.87	8.88	8.87
Greece	9.97	10.54	8.57	9.27	10.73	10.89	11.28	11.65
Hungary	5.77	6.74	6.27	6.83	6.78	6.62	6.78	6.77
Iceland	19.10	19.96	13.58	15.84	18.97	19.47	19.96	19.82
Ireland	11.35	11.78	9.87	10.60	11.07	10.93	10.97	10.84
Italy	7.67	7.62	6.29	7.09	7.72	7.62	7.63	7.45
Kosovo	2.82	3.17	3.09	3.36	3.00	3.26	3.37	3.47
Latvia	6.78	7.60	6.79	7.15	6.75	6.74	6.28	6.52
Lithuania	7.04	8.71	8.34	8.59	8.75	9.22	9.18	8.85
Luxembourg	36.04	37.64	30.47	32.26	29.15	27.87	28.00	26.46
Malta	34.44	39.28	35.18	31.61	35.09	36.77	38.60	39.65
Moldova	2.27	2.91	2.75	3.11	3.30	3.45	3.55	3.66
Montenegro	3.65	4.99	4.06	5.06	5.07	5.00	5.13	5.24
Netherlands	19.55	18.70	17.74	17.54	17.15	17.13	16.34	15.61
North Macedonia	3.70	4.33	4.01	4.41	4.79	4.79	4.55	4.58
Norway	16.88	16.91	14.77	15.85	15.00	15.46	15.34	15.51
Poland	5.16	6.66	6.32	6.70	6.92	6.75	6.99	7.07
Portugal	8.35	8.79	7.15	7.45	8.17	7.95	7.65	7.66
Romania	3.56	4.21	4.04	4.29	4.48	4.62	4.86	4.80
Serbia	3.64	4.10	3.83	4.33	4.90	4.74	4.91	5.03
Slovakia	5.30	5.78	5.79	6.09	6.18	6.07	5.89	6.26
Slovenia	8.67	9.50	7.97	8.57	8.87	8.54	8.35	8.82
Spain	9.75	10.22	8.33	9.12	9.84	9.69	10.04	10.17
Sweden	11.20	10.54	9.46	10.57	9.82	9.63	9.13	9.27
Switzerland	9.99	9.36	7.59	7.87	7.87	7.98	7.97	7.96
Türkiye	4.02	4.22	3.91	4.10	4.25	4.53	4.62	4.79
Ukraine	1.75	1.98	1.76	1.92	1.47	1.65	1.68	1.66
United Kingdom	8.71	8.58	6.62	6.81	7.38	7.37	7.37	7.26

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Per Capita Consumption

Countries(*)

(barrels)

	2015	2019	2020	2021	2022	2023	2024	2025
Russia and Central Asia	**6.54**	**6.51**	**6.12**	**6.56**	**6.68**	**6.65**	**6.69**	**6.69**
Russia	8.58	8.75	8.16	8.75	9.02	8.88	8.93	8.92
Armenia	0.91	1.27	1.62	1.79	1.92	2.12	2.19	2.29
Azerbaijan	3.61	4.03	3.63	4.16	4.34	4.48	4.61	4.69
Georgia	2.54	3.00	2.77	3.04	3.15	3.31	3.55	3.75
Kazakhstan	6.43	5.51	5.89	6.94	6.34	6.98	7.15	7.39
Kyrgyzstan	2.17	1.70	1.38	1.52	1.53	1.39	1.42	1.38
Tajikistan	0.92	0.99	0.99	0.98	1.05	1.13	1.19	1.23
Turkmenistan	8.35	7.54	7.01	6.81	6.84	6.78	6.82	6.83
Uzbekistan	1.00	1.08	1.11	1.12	1.19	1.36	1.40	1.45

	2015	2019	2020	2021	2022	2023	2024	2025
Middle East	**13.46**	**12.79**	**11.65**	**11.89**	**12.35**	**12.20**	**11.90**	**11.68**
Bahrain	16.28	15.78	13.53	13.91	15.36	18.21	18.12	18.09
Iran	8.50	8.11	7.59	7.83	8.07	7.96	7.83	7.79
Iraq	5.89	7.06	6.15	6.95	7.98	8.17	7.96	7.76
Israel	9.86	9.85	8.52	8.54	9.26	9.03	8.50	8.37
Jordan	5.11	3.64	2.91	2.93	3.21	3.17	3.20	3.27
Kuwait	49.79	42.46	40.06	43.39	42.70	40.30	39.38	39.23
Lebanon	9.16	10.66	8.78	6.95	4.49	5.22	4.89	5.95
Oman	16.10	16.45	14.64	16.15	17.97	16.72	16.19	15.92
Qatar	43.17	41.87	36.94	38.55	40.51	41.18	40.38	40.19
Saudi Arabia	46.78	43.10	40.23	40.46	41.37	39.61	38.17	36.68
Syria	2.56	2.82	2.64	1.96	1.95	2.03	2.00	1.87
United Arab Emirates	37.65	37.74	33.12	34.18	35.22	36.15	36.50	36.74
Yemen	0.86	1.15	1.03	0.99	1.00	0.95	0.91	0.88

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Per Capita Consumption

Countries(*)

(barrels)

	2015	2019	2020	2021	2022	2023	2024	2025
Africa	**1.38**	**1.25**	**1.12**	**1.23**	**1.22**	**1.22**	**1.21**	**1.24**
Algeria	4.15	3.83	3.40	3.43	3.51	3.76	3.89	3.91
Angola	2.07	1.70	1.20	1.49	1.51	1.61	1.62	1.59
Benin	1.15	1.35	1.37	0.93	0.93	1.14	1.17	1.21
Cameroon	0.63	0.56	0.52	0.50	0.47	0.46	0.46	0.47
Congo	1.51	1.16	1.43	1.56	1.45	1.35	1.34	1.34
Côte d'Ivoire	0.65	0.72	0.68	0.98	0.99	1.06	1.08	1.11
Dem. Rep. Congo	0.07	0.04	0.04	0.04	0.04	0.05	0.05	0.05
Egypt	3.14	2.21	2.25	2.63	2.74	2.90	3.02	3.05
Ethiopia	0.24	0.32	0.26	0.30	0.27	0.26	0.27	0.28
Gabon	3.94	2.58	2.23	2.17	2.11	2.17	2.18	2.16
Ghana	1.10	1.17	1.13	1.20	1.01	1.06	1.08	1.10
Kenya	0.81	0.88	0.76	0.82	0.75	0.72	0.73	0.74
Libya	12.18	10.92	9.31	9.74	9.98	10.19	9.32	8.24
Morocco	2.89	3.00	2.65	2.90	2.84	2.80	2.85	2.92
Mozambique	0.35	0.37	0.32	0.39	0.39	0.38	0.38	0.37
Nigeria	0.79	0.85	0.73	0.81	0.84	0.77	0.77	0.94
Senegal	1.18	1.16	1.09	1.28	1.32	1.44	1.48	1.51
South Africa	4.21	3.79	3.20	3.45	3.54	3.70	3.49	3.48
South Sudan	0.47	0.47	0.43	0.45	0.39	0.38	0.30	0.34
Sudan	1.11	1.13	1.00	1.08	0.91	0.61	0.49	0.49
Tanzania	0.71	0.63	0.56	0.59	0.55	0.52	0.51	0.51
Tunisia	3.26	3.16	2.87	3.07	2.94	2.83	2.87	2.94
Zambia	0.62	0.60	0.56	0.61	0.58	0.60	0.60	0.61
Zimbabwe	0.71	0.68	0.55	0.64	0.75	0.81	0.80	0.79

(*) Data source: Eni's calculations on IEA (2026) *Monthly Oil Data Services*, as modified by Eni. All rights reserved.

Per Capita Consumption

Countries(*)

(barrels)

	2015	2019	2020	2021	2022	2023	2024	2025
Asia - Pacific	**2.89**	**3.12**	**2.94**	**3.05**	**3.11**	**3.23**	**3.25**	**3.27**
Australia	16.86	16.46	14.03	14.25	14.80	15.40	15.65	15.57
Bangladesh	0.32	0.49	0.42	0.59	0.67	0.58	0.54	0.51
Brunei	14.88	17.03	18.57	13.38	41.64	42.54	43.55	43.83
China	3.04	3.64	3.67	3.91	3.96	4.28	4.30	4.37
Hong Kong	18.37	20.07	13.91	12.53	10.85	13.36	15.32	16.14
India	1.17	1.30	1.20	1.24	1.35	1.43	1.46	1.47
Indonesia	2.35	2.46	2.20	2.23	2.40	2.40	2.41	2.47
Japan	11.95	10.82	9.69	9.87	9.75	9.65	9.26	9.11
Malaysia	8.05	8.21	6.54	6.06	7.19	7.50	7.72	7.92
Myanmar	0.53	1.02	0.93	0.81	0.73	0.78	0.77	0.75
Nepal	0.35	0.58	0.71	0.78	0.63	0.63	0.65	0.67
New Zealand	12.72	13.25	10.83	10.48	10.72	11.24	11.15	11.13
North Korea	0.26	0.27	0.26	0.21	0.21	0.23	0.23	0.22
Pakistan	0.88	0.71	0.80	0.91	0.71	0.68	0.69	0.69
Philippines	1.39	1.58	1.28	1.37	1.50	1.56	1.60	1.57
Singapore	85.65	87.22	81.00	82.78	82.53	87.15	91.38	93.63
South Korea	17.71	18.30	17.23	17.99	17.81	17.10	17.75	17.22
Sri Lanka	1.76	2.17	1.76	1.85	1.29	1.09	1.14	1.20
Taiwan	17.67	16.46	15.71	16.66	15.41	14.61	14.56	14.52
Thailand	7.12	7.59	6.98	6.93	7.24	7.30	7.46	7.51
Vietnam	1.57	1.96	1.68	1.60	1.94	1.89	2.05	2.21

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Per Capita Consumption

Countries(*)

(barrels)

	2015	2019	2020	2021	2022	2023	2024	2025
Americas	**11.70**	**11.48**	**10.00**	**10.82**	**11.11**	**11.16**	**11.15**	**11.19**
Argentina	5.72	5.07	4.28	5.12	5.60	5.33	4.91	4.96
Bolivia	2.62	2.86	2.37	2.88	3.09	3.14	3.11	3.09
Brazil	5.77	5.41	5.00	5.27	5.40	5.58	5.73	5.83
Canada	25.05	24.72	21.61	21.73	22.58	22.72	22.41	22.53
Chile	6.68	6.88	6.23	6.77	7.19	7.11	7.14	7.00
Colombia	2.62	2.73	2.24	2.83	3.04	3.08	2.98	2.99
Costa Rica	4.04	4.38	3.61	4.13	4.29	4.69	4.82	4.93
Cuba	5.68	4.81	4.29	4.24	4.36	3.87	2.84	2.60
Curaçao	156.63	92.95	76.03	80.88	87.64	90.65	86.08	84.41
Dominican Republic	4.65	5.16	3.79	4.43	4.83	4.85	4.99	5.07
Ecuador	6.12	5.80	4.72	5.57	6.03	6.23	6.08	6.18
El Salvador	2.97	3.47	2.68	3.12	3.37	3.45	3.51	3.56
Guatemala	2.03	2.33	2.13	2.44	2.50	2.60	2.63	2.67
Haiti	0.78	0.70	0.69	0.74	0.57	0.37	0.35	0.34
Honduras	2.36	2.05	1.81	2.05	2.04	2.32	2.34	2.37
Jamaica	6.84	7.67	4.88	5.36	6.30	6.13	6.10	6.21
Mexico	6.05	5.71	4.85	4.87	5.29	5.19	5.14	5.06
Nicaragua	2.05	1.93	1.71	1.87	1.94	2.07	2.11	2.13
Panama	13.26	15.19	9.16	10.04	11.57	12.09	12.18	12.40
Paraguay	2.78	3.51	3.18	3.57	3.22	3.12	3.19	3.26
Peru	2.82	3.09	2.37	2.92	3.02	3.05	3.14	3.21
Trinidad and Tobago	11.87	7.77	6.44	6.26	7.00	7.10	7.21	7.24
United States	22.29	22.52	19.85	21.68	21.99	22.05	22.05	22.10
Uruguay	5.63	5.78	5.28	6.23	5.99	6.00	6.15	6.28
Venezuela	8.47	4.80	2.20	2.63	3.09	3.09	3.22	3.34

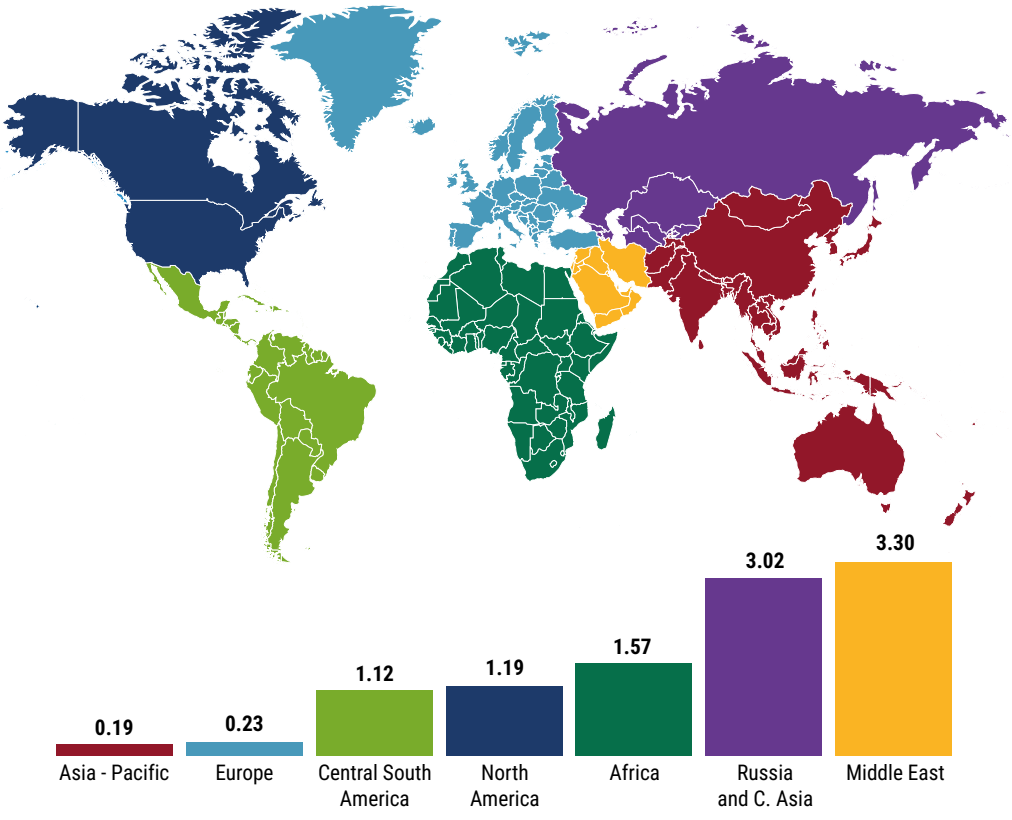
(*) Data source: Eni's calculations on IEA (2026) *Monthly Oil Data Services,* as modified by Eni. All rights reserved.

Production/Consumption Ratio

Areas and Aggregates(*)

	2015	2019	2020	2021	2022	2023	2024	2025
Europe	0.25	0.23	0.28	0.25	0.23	0.23	0.23	0.23
Russia and Central Asia	3.37	3.43	3.34	3.17	3.13	3.12	3.01	3.02
Middle East	3.29	3.28	3.28	3.20	3.31	3.21	3.20	3.30
Africa	2.01	2.02	1.84	1.73	1.63	1.63	1.58	1.57
Asia - Pacific	0.26	0.21	0.22	0.21	0.20	0.19	0.19	0.19
Americas	0.89	0.99	1.08	1.01	1.03	1.10	1.13	1.17
- North America	*0.78*	*0.99*	*1.08*	*1.02*	*1.05*	*1.11*	*1.15*	*1.19*
- Central South America	*1.16*	*0.97*	*1.09*	*1.00*	*0.99*	*1.06*	*1.08*	*1.12*
World	**0.96**	**0.95**	**0.98**	**0.93**	**0.94**	**0.94**	**0.94**	**0.96**
European Union 27	0.05	0.04	0.05	0.04	0.04	0.04	0.04	0.04
MENA	2.92	3.02	2.95	2.91	2.99	2.90	2.85	2.94
OECD	0.53	0.61	0.68	0.64	0.65	0.69	0.71	0.73
NON OECD	1.37	1.25	1.23	1.18	1.19	1.15	1.13	1.15
OPEC	3.56	3.60	3.51	3.43	3.47	3.42	3.41	3.51
NON OPEC	0.67	0.68	0.72	0.68	0.68	0.69	0.69	0.70

Production/Consumption Ratio (2025)



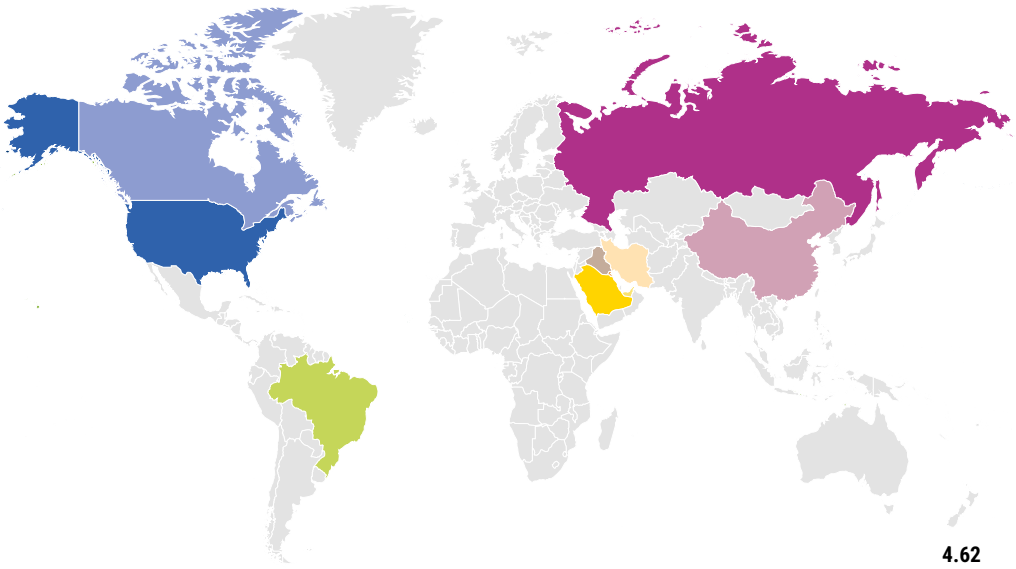
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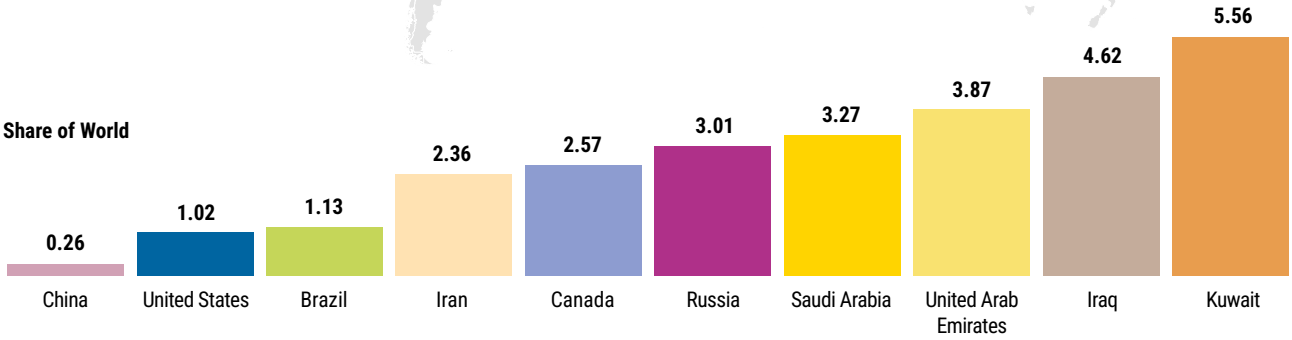
Production/Consumption Ratio

The World's Top 10 Producers Ranked by Production/Consumption Ratio(*)

	2015	2019	2020	2021	2022	2023	2024	2025
Kuwait	5.92	5.74	5.60	5.23	5.61	5.56	5.38	5.56
Iraq	6.77	6.09	5.94	5.12	4.80	4.41	4.48	4.62
United Arab Emirates	4.20	4.18	4.38	3.99	4.30	3.99	3.80	3.87
Saudi Arabia	3.14	3.31	3.25	3.18	3.35	3.17	3.07	3.27
Russia	3.25	3.30	3.24	3.11	3.08	3.10	3.02	3.01
Canada	1.84	2.17	2.34	2.44	2.39	2.39	2.50	2.57
Iran	1.87	1.73	1.67	1.85	1.86	2.14	2.37	2.36
Brazil	0.80	0.94	1.07	0.99	1.00	1.08	1.03	1.13
United States	0.65	0.84	0.92	0.85	0.89	0.96	0.99	1.02
China	0.37	0.28	0.28	0.27	0.27	0.26	0.26	0.26

The World's Top 10 (2025)





(*) Data source: Eni's calculations on IEA (2026) *Monthly Oil Data Services*, as modified by Eni. All rights reserved.

Production/Consumption Ratio

Countries(*)

	2015	2019	2020	2021	2022	2023	2024	2025
Europe	**0.25**	**0.23**	**0.28**	**0.25**	**0.23**	**0.23**	**0.23**	**0.23**
Albania	0.87	0.62	0.75	0.65	0.58	0.55	0.49	0.45
Austria	0.07	0.05	0.05	0.04	0.04	0.04	0.04	0.04
Belarus	0.24	0.23	0.23	0.23	0.23	0.21	0.19	0.17
Bulgaria	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Croatia	0.20	0.20	0.21	0.19	0.17	0.15	0.13	0.12
Czech Republic	0.04	0.02	0.03	0.03	0.02	0.02	0.03	0.03
Denmark	0.98	0.60	0.56	0.51	0.47	0.45	0.53	0.53
Estonia	0.55	0.82	0.81	0.78	0.74	0.87	0.88	0.89
France	0.01	0.03	0.03	0.03	0.04	0.04	0.03	0.03
Germany	0.03	0.02	0.03	0.03	0.03	0.02	0.02	0.03
Greece	-	0.01	0.01	0.01	-	-	-	-
Hungary	0.12	0.13	0.12	0.12	0.12	0.13	0.14	0.16
Italy	0.10	0.07	0.12	0.10	0.08	0.09	0.07	0.08
Netherlands	0.04	0.02	0.03	0.02	0.02	0.01	0.01	0.02
Norway	8.11	7.11	9.35	8.72	8.51	8.64	8.54	8.56
Poland	0.05	0.04	0.04	0.04	0.03	0.03	0.03	0.05
Portugal	-	-	-	-	-	-	0.02	0.03
Romania	0.42	0.32	0.33	0.30	0.27	0.25	0.23	0.22
Serbia	0.28	0.22	0.22	0.19	0.16	0.15	0.14	0.13
Slovakia	0.06	0.03	0.03	0.04	0.04	0.08	0.08	0.07
Spain	-	-	-	-	-	-	-	-
Türkiye	0.06	0.06	0.07	0.07	0.07	0.08	0.10	0.11
Ukraine	0.25	0.22	0.25	0.23	0.07	-	-	-
United Kingdom	0.62	0.73	0.88	0.70	0.61	0.54	0.50	0.52

	2015	2019	2020	2021	2022	2023	2024	2025
Russia and Central Asia	**3.37**	**3.43**	**3.34**	**3.17**	**3.13**	**3.12**	**3.01**	**3.02**
Russia	3.25	3.30	3.24	3.11	3.08	3.10	3.02	3.01
Azerbaijan	8.81	6.86	6.90	6.03	5.49	4.89	4.56	4.35
Georgia	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Kazakhstan	5.32	6.70	5.85	4.92	5.22	4.96	4.65	4.97
Kyrgyzstan	0.06	0.16	0.19	0.19	0.20	0.23	0.21	0.20
Tajikistan	-	0.02	0.02	0.02	0.02	0.01	0.01	0.01
Turkmenistan	1.89	1.59	1.69	1.67	1.59	1.54	1.47	1.41
Uzbekistan	0.79	0.61	0.57	0.53	0.62	0.64	0.59	0.55

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Production/Consumption Ratio

Countries(*)

	2015	2019	2020	2021	2022	2023	2024	2025
Middle East	**3.29**	**3.28**	**3.28**	**3.20**	**3.31**	**3.21**	**3.20**	**3.30**
Bahrain	3.48	3.24	3.78	3.61	3.14	2.51	2.34	2.41
Iran	1.87	1.73	1.67	1.85	1.86	2.14	2.37	2.36
Iraq	6.77	6.09	5.94	5.12	4.80	4.41	4.48	4.62
Israel	-	-	-	-	-	0.03	0.06	0.06
Kuwait	5.92	5.74	5.60	5.23	5.61	5.56	5.38	5.56
Oman	5.35	4.73	5.28	4.91	4.60	4.57	4.28	4.22
Qatar	6.48	5.33	6.11	5.97	5.57	5.37	5.39	5.43
Saudi Arabia	3.14	3.31	3.25	3.18	3.35	3.17	3.07	3.27
Syria	0.19	0.21	0.24	0.31	0.29	0.26	0.24	0.24
United Arab Emirates	4.20	4.18	4.38	3.99	4.30	3.99	3.80	3.87
Yemen	0.44	0.61	0.61	0.56	0.47	0.33	0.25	0.24

	2015	2019	2020	2021	2022	2023	2024	2025
Africa	**2.01**	**2.02**	**1.84**	**1.73**	**1.63**	**1.63**	**1.58**	**1.57**
Algeria	3.50	3.28	3.28	3.24	3.36	3.01	2.73	2.65
Angola	11.33	9.46	11.89	8.24	8.02	7.01	6.91	6.27
Cameroon	2.36	1.82	1.94	1.92	1.92	1.80	1.56	1.43
Congo	11.11	19.00	13.42	10.93	11.18	12.15	10.43	11.71
Côte d'Ivoire	0.58	0.65	0.52	0.35	0.32	0.32	0.48	0.54
Dem. Rep. Congo	1.36	2.30	1.95	1.81	1.84	1.45	1.32	1.20
Egypt	0.81	0.97	0.92	0.74	0.71	0.66	0.59	0.54
Gabon	10.42	13.23	13.97	12.84	13.40	14.45	15.07	15.74
Ghana	1.23	2.07	1.99	1.59	1.84	1.67	1.76	1.52
Libya	2.01	5.57	2.14	6.44	5.41	6.03	6.06	7.87
Mozambique	-	-	-	-	0.02	0.14	0.20	0.30
Nigeria	5.41	4.35	4.48	3.49	2.85	3.22	3.32	2.82
Senegal	-	-	-	-	-	-	0.64	1.25
South Africa	0.16	0.17	0.17	0.15	0.13	0.14	0.13	0.13
South Sudan	10.32	12.67	13.10	11.42	11.95	12.25	8.85	9.13
Sudan	0.86	0.49	0.47	0.43	0.48	0.66	0.53	0.47
Tunisia	0.54	0.39	0.38	0.43	0.39	0.38	0.33	0.29

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Production/Consumption Ratio

Countries(*)

	2015	2019	2020	2021	2022	2023	2024	2025
Asia - Pacific	**0.26**	**0.21**	**0.22**	**0.21**	**0.20**	**0.19**	**0.19**	**0.19**
Australia	0.34	0.40	0.46	0.44	0.39	0.34	0.32	0.30
Bangladesh	0.06	0.05	0.06	0.03	0.02	0.03	0.03	0.03
Brunei	7.37	5.86	4.83	6.43	1.77	1.67	1.78	1.90
China	0.37	0.28	0.28	0.27	0.27	0.26	0.26	0.26
India	0.21	0.17	0.17	0.16	0.14	0.13	0.12	0.12
Indonesia	0.49	0.42	0.44	0.40	0.34	0.34	0.32	0.31
Malaysia	1.02	0.89	1.00	0.99	0.82	0.77	0.71	0.67
Myanmar	0.15	0.06	0.07	0.07	0.06	0.05	0.05	0.05
New Zealand	0.30	0.16	0.17	0.16	0.14	0.14	0.12	0.12
Pakistan	0.19	0.21	0.18	0.15	0.18	0.18	0.18	0.18
Philippines	0.04	0.02	0.03	0.02	0.02	0.02	0.01	0.01
South Korea	0.01	0.01	0.01	0.01	0.02	0.02	0.02	0.02
Thailand	0.33	0.30	0.29	0.27	0.22	0.21	0.21	0.21
Vietnam	0.85	0.45	0.45	0.44	0.35	0.35	0.33	0.31

	2015	2019	2020	2021	2022	2023	2024	2025
Americas	**0.89**	**0.99**	**1.08**	**1.01**	**1.03**	**1.10**	**1.13**	**1.17**
Argentina	0.95	1.04	1.16	1.02	1.03	1.17	1.37	1.51
Bolivia	0.99	0.74	0.84	0.70	0.60	0.53	0.50	0.47
Brazil	0.80	0.94	1.07	0.99	1.00	1.08	1.03	1.13
Canada	1.84	2.17	2.34	2.44	2.39	2.39	2.50	2.57
Chile	0.02	0.03	0.03	0.02	0.02	0.03	0.02	0.03
Colombia	3.00	2.39	2.54	1.87	1.77	1.79	1.82	1.74
Cuba	0.30	0.28	0.31	0.29	0.27	0.29	0.38	0.39
Ecuador	2.01	1.95	2.13	1.77	1.65	1.57	1.59	1.43
Guatemala	0.11	0.08	0.08	0.07	0.06	0.05	0.04	0.04
Mexico	1.29	0.98	1.15	1.15	1.08	1.14	1.07	1.00
Peru	0.63	0.51	0.58	0.45	0.43	0.40	0.40	0.38
Trinidad and Tobago	2.34	2.60	2.91	3.00	2.57	2.32	2.25	2.38
United States	0.65	0.84	0.92	0.85	0.89	0.96	0.99	1.02
Venezuela	3.75	2.89	4.20	3.53	3.03	3.55	3.82	3.96

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Oil
Trade and Prices

REGIONAL CRUDE BALANCES
Crude Surplus Deficit by Area

EXPORTS
The World's Top 10 Exporters Countries

IMPORTS
The World's Top 10 Importers Countries

CRUDE FUTURE PRICES

Regional Crude Balances

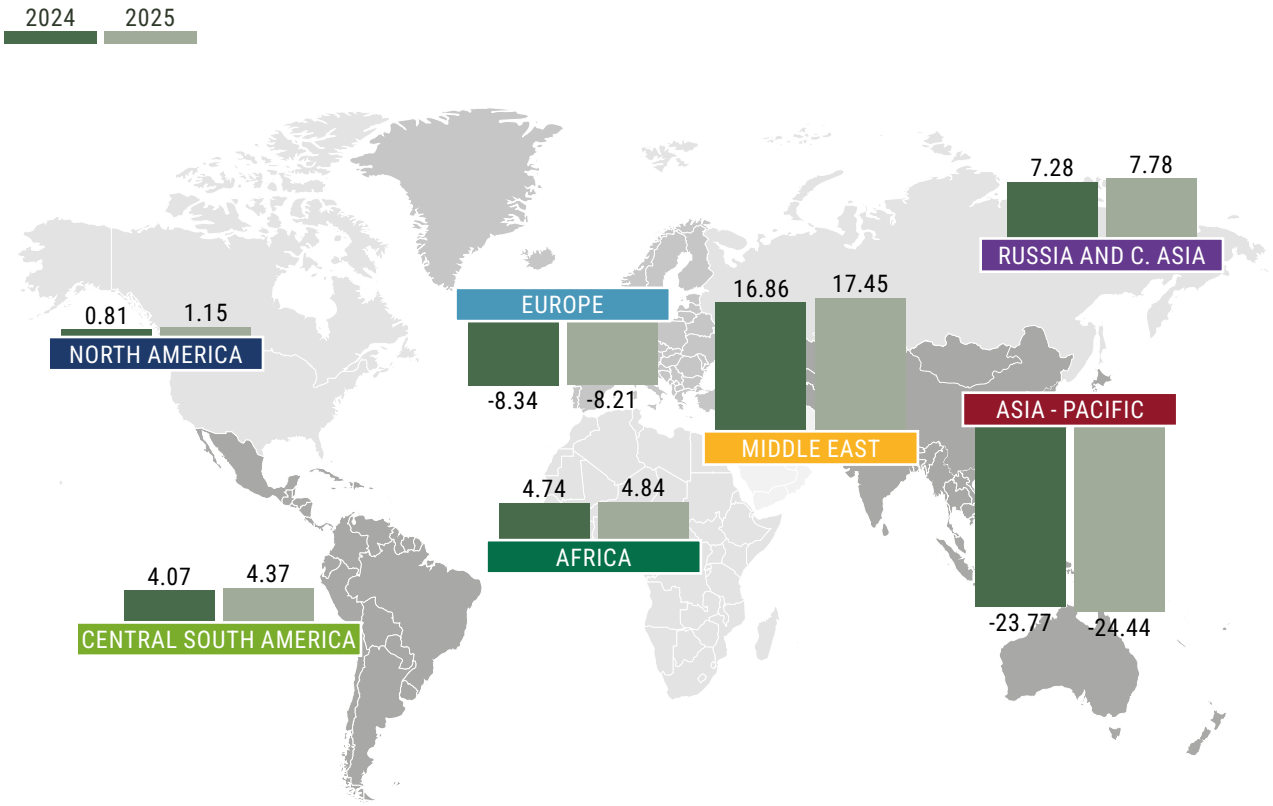
Crude Surplus Deficit by Area(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	Δ (2025-2015)
Europe	-9,330	-9,128	-7,397	-7,732	-8,380	-8,287	-8,336	-8,206	131	1,125
Russia and Central Asia	7,177	7,714	6,941	6,948	7,265	7,169	7,285	7,775	491	598
Middle East	18,689	18,174	16,725	16,313	18,476	17,682	16,862	17,454	592	-1,234
Africa	5,754	5,935	4,775	5,146	4,796	5,063	4,735	4,842	107	-913
Asia - Pacific	-19,033	-23,079	-21,782	-22,739	-23,645	-24,869	-23,775	-24,443	-668	-5,410
Americas	-363	2,526	3,842	2,781	2,865	4,465	4,876	5,527	651	5,890
- North America	*-4,274*	*-869*	*375*	*-427*	*-452*	*578*	*806*	*1,153*	*347*	*5,427*
- Central South America	*3,911*	*3,394*	*3,467*	*3,208*	*3,317*	*3,887*	*4,070*	*4,374*	*304*	*463*
World	**2,894**	**2,141**	**3,104**	**716**	**1,377**	**1,223**	**1,647**	**2,949**	**1,302**	**56**

Crude Surplus Deficit by Area (2024 and 2025)

(million barrels/day)



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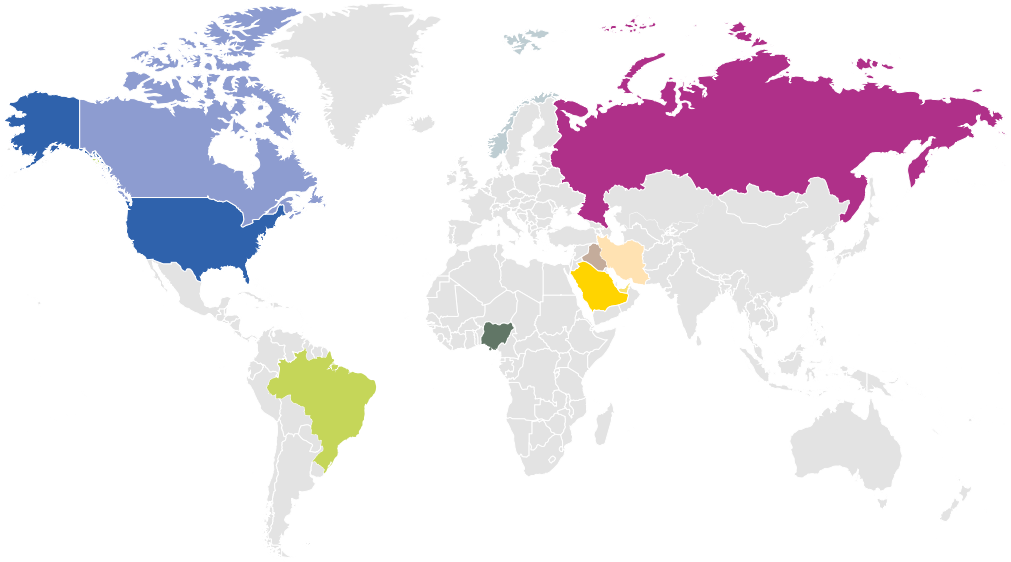
Exports

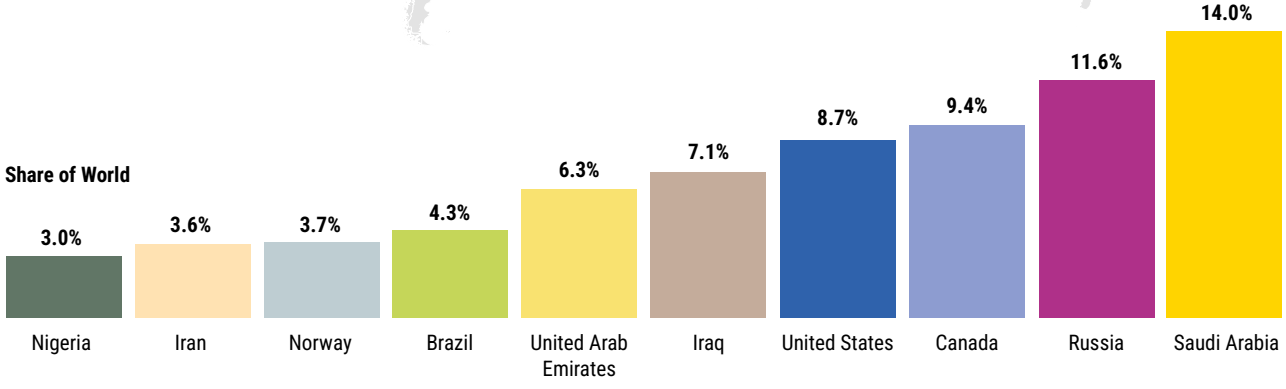
The World's Top 10 Exporters(*)

Crude and non conventional oil (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Saudi Arabia	7,163	7,038	6,659	6,227	7,364	6,659	6,049	6,432	6.3%	-1.1%
Russia	4,855	5,347	4,694	4,654	5,064	5,317	5,378	5,325	-1.0%	0.9%
Canada	3,029	3,778	3,640	3,754	3,843	3,945	4,188	4,307	2.8%	3.6%
United States	465	2,982	3,206	2,963	3,576	4,082	4,093	3,987	-2.6%	24.0%
Iraq	3,005	3,968	3,428	3,440	3,712	3,467	3,364	3,258	-3.2%	0.8%
United Arab Emirates	2,441	2,414	2,418	2,305	2,717	2,651	2,717	2,878	5.9%	1.7%
Brazil	756	1,257	1,403	1,269	1,364	1,624	1,639	1,969	20.1%	10.0%
Norway	1,223	1,222	1,488	1,549	1,543	1,687	1,674	1,705	1.9%	3.4%
Iran	1,081	651	404	763	901	1,323	1,566	1,666	6.4%	4.4%
Nigeria	2,114	2,008	1,879	1,592	1,388	1,476	1,522	1,396	-8.3%	-4.1%
Rest of the World	**15,965**	**14,642**	**12,878**	**13,085**	**12,837**	**12,804**	**12,440**	**12,861**	**3.4%**	**-2.1%**
World	**42,097**	**45,309**	**42,099**	**41,601**	**44,308**	**45,036**	**44,630**	**45,782**	**2.6%**	**0.8%**

The World's Top 10 (2025)





(*) Data source: Eni's estimates on Enerdata *Global Energy Market & CO_2 Data*, IEA (2026) *Monthly Oil Data Services* and other official data sources. All rights reserved, as modified by Eni.

Exports

Countries(*)

Crude and non conventional oil (thousand barrels/day)	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe										
Albania	18	11	11	10	10	8	9	9	-0.5%	-6.4%
Belarus	32	33	24	24	22	20	19	20	5.3%	-4.7%
Belgium	-	-	-	4	-	-	-	-		
Croatia	-	2	11	10	4	6	4	-	-100.0%	
Czech Republic	1	-	-	-	-	-	-	-		
Denmark	91	46	22	17	11	5	15	21	36.6%	-13.7%
France	-	-	-	2	-	-	-	-	-100.0%	
Germany	7	2	-	-	2	-	2	-	-100.0%	
Greece	2	5	2	1	-	3	2	-	-77.0%	-14.0%
Hungary	2	3	3	3	2	6	1	4		9.1%
Ireland	-	1	4	2	1	3	-	-		
Italy	14	-	4	3	11	21	22	21	-4.8%	3.8%
Lithuania	1	1	1	1	-	1	-	-		
Netherlands	6	8	8	6	-	-	-	-		-22.3%
Norway	1,223	1,222	1,488	1,549	1,543	1,687	1,674	1,705	1.9%	3.4%
Poland	5	5	4	4	4	4	4	-	-100.0%	
Romania	1	-	-	-	-	-	-	1	570.5%	-1.6%
Slovakia	1	-	-	-	-	-	-	-		
Sweden	0	6	1	18	-	-	-	-		
United Kingdom	589	827	720	607	545	488	470	485	3.2%	-1.9%
Ukraine	-	-	2	2	2	2	2	-	-100.0%	

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Exports

Countries(*)

Crude and non conventional oil (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia and Central Asia										
Russia	4,855	5,347	4,694	4,654	5,064	5,317	5,378	5,325	-1.0%	0.9%
Azerbaijan	657	554	497	478	445	430	418	374	-10.5%	-5.5%
Georgia	3	-	-	-	-	-	-	-		
Kazakhstan	1,038	1,193	1,159	1,354	1,301	1,175	1,161	1,243	7.0%	1.8%
Kyrgyzstan	-	1	1	-	-	-	-	-		
Tajikistan	-	-	-	-	-	-	-	-		
Turkmenistan	81	34	39	33	22	21	19	19	0.3%	-13.5%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Middle East										
Bahrain	149	153	149	149	149	146	137	138	0.9%	-0.8%
Iran	1,081	651	404	763	901	1,323	1,566	1,666	6.4%	4.4%
Iraq	3,005	3,968	3,428	3,440	3,712	3,467	3,364	3,258	-3.2%	0.8%
Kuwait	1,964	1,986	1,826	1,740	1,879	1,568	1,176	1,329	13.0%	-3.8%
Oman	827	831	784	790	869	848	843	861	2.2%	0.4%
Qatar	564	504	513	477	495	521	527	533	1.3%	-0.6%
Saudi Arabia	7,163	7,038	6,659	6,227	7,364	6,659	6,049	6,432	6.3%	-1.1%
Syria	-	-	-	-	-	-	-	-		
United Arab Emirates	2,441	2,414	2,418	2,305	2,717	2,651	2,717	2,878	5.9%	1.7%
Yemen	9	35	39	36	27	18	17	24	40.8%	10.7%

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Exports

Countries(*)

Crude and non conventional oil (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa										
Algeria	642	584	439	446	477	483	459	475	3.4%	-3.0%
Angola	1,705	1,277	1,185	1,046	1,082	1,073	1,069	985	-7.8%	-5.3%
Cameroon	85	66	74	71	69	66	59	54	-9.4%	-4.5%
Chad	130	121	124	117	124	133	121	118	-2.4%	-1.0%
Congo	227	309	282	251	243	249	236	255	7.7%	1.2%
Dem. Rep. Congo	21	22	24	24	21	21	17	17	3.9%	-1.9%
Egypt	248	206	184	153	128	77	38	35	-7.9%	-17.7%
Equatorial Guinea	182	110	115	93	81	54	56	49	-12.8%	-12.3%
Gabon	206	207	196	181	185	204	204	206	0.6%	-
Ghana	104	203	193	158	144	131	130	139	6.7%	2.9%
Ivory Coast	27	35	27	23	23	27	42	53	27.2%	7.2%
Kenya	-	-	-	-	-	-	-	-		
Libya	288	1,036	347	1,091	920	1,024	1,002	1,212	20.9%	15.4%
Mauritania	5	-	-	-	-	-	-	4		-2.1%
Mozambique	1	-	-	-	1	3	3	4	46.8%	14.4%
Nigeria	2,114	2,008	1,879	1,592	1,388	1,476	1,522	1,396	-8.3%	-4.1%
South Africa	-	-	-	-	-	-	-	-		
South Sudan	146	170	164	149	136	129	69	79	13.8%	-6.0%
Sudan	33	21	3	-	-	-	-	-		
Tunisia	37	31	23	28	24	27	22	21	-4.6%	-5.4%
Senegal	-	-	-	-	-	-	46	98	112.9%	

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Exports

Countries(*)

Crude and non conventional oil (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific										
Afghanistan	-	-	-	2	-	-	-	-		
Australia	220	247	250	266	254	251	239	239	-0.2%	0.8%
Brunei	115	106	71	70	47	49	58	40	-31.2%	-10.0%
Cambodia	-	-	-	1	-	-	-	-		
China	57	16	33	52	41	28	42	105	150.9%	6.2%
East Timor	-	-	-	-	-	-	0	-		
Indonesia	271	71	103	141	43	48	62	53	-13.9%	-15.0%
Malaysia	311	241	205	172	192	199	180	184	2.3%	-5.1%
Mongolia	19	15	11	12	7	13	8	8	-4.9%	-8.5%
Myanmar	3	4	1	2	1	1	1	1	74.9%	-10.0%
New Zealand	39	21	18	13	15	16	13	13	0.3%	-10.1%
Pakistan	6	9	6	8	5	6	5	-	-100.0%	
Papua New Guinea	24	14	27	23	24	22	23	23	1.5%	-0.5%
Philippines	7	3	7	2	1	1	1	2	32.6%	-12.3%
Singapore	1	-	-	25	-	16	19	20	2.7%	32.1%
Thailand	1	26	25	16	13	11	19	13	-30.5%	32.6%
Vietnam	190	80	93	63	55	55	51	49	-4.4%	-12.7%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas										
Argentina	38	67	79	61	117	124	193	274	41.8%	22.0%
Barbados	1	1	-	-	-	-	-	-	-100.0%	
Belize	1	1	-	-	-	-	-	-	-100.0%	
Bolivia	1	-	-	-	-	-	-	-		
Brazil	756	1,257	1,403	1,269	1,364	1,624	1,639	1,969	20.1%	10.0%
Canada	3,029	3,778	3,640	3,754	3,843	3,945	4,188	4,307	2.8%	3.6%
Chile	-	-	1	-	1	1	-	-	-100.0%	
Colombia	839	591	573	492	413	508	490	460	-6.1%	-5.8%
Ecuador	414	381	351	326	316	320	344	300	-12.6%	-3.2%
Guatemala	9	6	4	4	3	2	4	5	45.7%	-5.1%
Guyana	-	-	74	132	316	443	703	811	15.4%	
Mexico	1,235	1,191	1,187	1,081	1,002	1,075	840	609	-27.5%	-6.8%
Peru	8	6	11	12	17	15	17	13	-26.4%	4.9%
Trinidad and Tobago	32	60	57	61	55	55	51	53	4.2%	5.2%
United States	465	2,982	3,206	2,963	3,576	4,082	4,093	3,987	-2.6%	24.0%
Venezuela	1,974	847	487	448	438	550	656	699	6.6%	-9.9%

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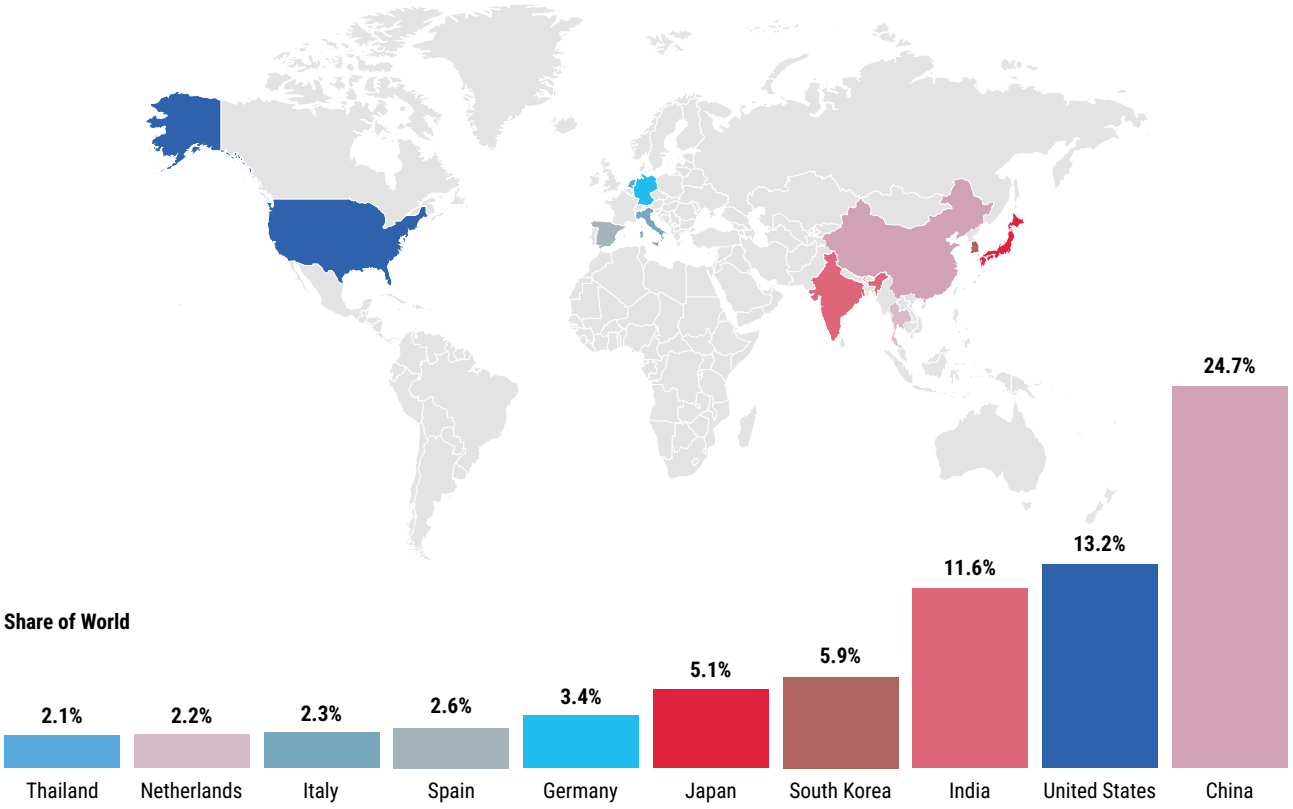
Imports

The World's Top 10 Importers(*)

Crude and non conventional oil (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
China	6,710	10,114	10,840	10,258	10,165	11,279	11,065	11,551	4.4%	5.6%
United States	7,363	6,801	5,875	6,114	6,281	6,489	6,588	6,169	-6.4%	-1.8%
India	4,057	4,539	3,929	4,240	4,655	5,081	5,275	5,401	2.4%	2.9%
South Korea	2,755	2,901	2,635	2,589	2,733	2,711	2,734	2,757	0.8%	-
Japan	3,203	2,954	2,410	2,456	2,702	2,522	2,310	2,370	2.6%	-3.0%
Germany	1,826	1,720	1,650	1,624	1,765	1,546	1,673	1,593	-4.8%	-1.4%
Spain	1,296	1,326	1,095	1,123	1,272	1,231	1,288	1,228	-4.7%	-0.5%
Italy	1,250	1,262	1,004	1,132	1,248	1,224	1,118	1,095	-2.1%	-1.3%
Netherlands	1,046	1,143	988	1,051	1,066	1,075	965	1,050	8.8%	-
Thailand	890	872	878	890	947	991	1,008	972	-3.5%	0.9%
Rest of the World	**13,083**	**13,102**	**11,557**	**11,587**	**12,045**	**12,378**	**12,485**	**12,511**	**0.2%**	**-0.4%**
World	**43,477**	**46,734**	**42,862**	**43,064**	**44,876**	**46,528**	**46,508**	**46,696**	**0.4%**	**0.7%**

The World's Top 10 (2025)



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Imports

Countries(*)

Crude and non conventional oil (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe										
Austria	162	172	148	151	103	152	152	165	8.5%	0.2%
Belarus	458	360	319	319	285	262	256	303	18.3%	-4.1%
Belgium	642	690	546	574	554	604	615	589	-4.2%	-0.8%
Bosnia-Herzegovina	19	-	-	-	-	-	-	-		
Bulgaria	122	140	98	83	143	125	132	97	-26.8%	-2.3%
Croatia	47	41	40	36	30	28	36	53	46.2%	1.1%
Czech Republic	143	155	123	137	148	148	130	137	5.9%	-0.4%
Denmark	83	101	93	104	90	95	90	105	16.6%	2.3%
Finland	203	237	209	160	183	192	171	192	12.5%	-0.5%
France	1,135	967	661	676	816	911	889	909	2.3%	-2.2%
Germany	1,826	1,720	1,650	1,624	1,765	1,546	1,673	1,593	-4.8%	-1.4%
Greece	442	456	454	468	439	467	477	420	-12.0%	-0.5%
Hungary	124	122	121	120	120	124	115	95	-17.4%	-2.6%
Ireland	73	52	62	61	62	57	40	59	48.0%	-2.0%
Italy	1,250	1,262	1,004	1,132	1,248	1,224	1,118	1,095	-2.1%	-1.3%
Lithuania	170	192	156	160	164	182	177	188	6.3%	1.0%
Netherlands	1,046	1,143	988	1,051	1,066	1,075	965	1,050	8.8%	-
North Macedonia	-	-	-	-	-	-	-	-		
Norway	23	61	61	49	6	36	22	27	26.5%	1.9%
Poland	529	534	496	472	524	489	510	503	-1.3%	-0.5%
Portugal	282	225	210	188	202	185	210	175	-16.9%	-4.7%
Romania	136	178	145	140	179	152	165	177	7.3%	2.7%
Serbia	37	48	52	55	69	62	54	44	-19.1%	1.8%
Slovakia	119	103	113	109	109	108	93	119	28.1%	0.1%
Spain	1,296	1,326	1,095	1,123	1,272	1,231	1,288	1,228	-4.7%	-0.5%
Sweden	402	341	372	359	377	346	363	316	-13.0%	-2.4%
Switzerland	56	55	56	46	61	56	50	61	20.7%	0.9%
Turkey	501	621	586	627	670	628	599	639	6.7%	2.5%
United Kingdom	848	901	707	725	839	822	835	801	-4.1%	-0.6%
Ukraine	5	16	25	31	22	23	23	-	-100.0%	

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Imports

Countries(*)

Crude and non conventional oil (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia and Central Asia										
Russia	44	-	-	-	-	-	-	-		
Azerbaijan	-	-	-	-	13	41	30	33	8.7%	
Georgia	3	-	-	-	-	-	-	-	-100.0%	
Kazakhstan	1	1	-	-	-	-	-	-		
Kyrgyzstan	4	3	-	-	-	-	4	4	-7.7%	-1.1%
Tajikistan	-	-	-	-	-	-	-	-	-100.0%	
Turkmenistan	-	-	-	-	-	-	-	-		
Uzbekistan	4	13	12	13	11	8	9	7	-23.1%	4.5%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Middle East										
Bahrain	215	222	176	180	212	208	224	268	19.6%	2.2%
Iran	-	-	-	-	-	-	-	-		
Israel	234	246	222	234	245	263	250	251	0.3%	0.7%
Jordan	70	46	41	35	36	36	37	-	-100.0%	
Saudi Arabia	-	-	-	-	-	42	136	139	2.3%	
Syria	110	95	91	87	87	87	87	32	-63.7%	-11.7%
United Arab Emirates	38	53	163	187	187	257	265	275	3.8%	21.9%
Yemen	-	-	-	-	-	-	-	-		

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Imports

Countries(*)

Crude and non conventional oil (thousand barrels/day)	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa										
Algeria	6	3	-	-	-	-	1	2	143.3%	-9.5%
Angola	-	-	-	-	-	-	-	-		
Cameroon	28	6	-	-	-	-	-	-		
Egypt	65	109	229	191	145	92	40	66	64.8%	0.1%
Ghana	6	17	14	1	1	9	6	-	-100.0%	
Ivory Coast	62	59	51	67	54	67	76	-	-100.0%	
Kenya	-	-	-	-	-	-	-	-		
Morocco	54	-	-	-	-	-	-	-		
Nigeria	-	-	-	-	-	-	41	152	272.1%	
Senegal	22	20	15	18	13	33	30	30	0.9%	3.3%
South Africa	393	364	264	232	123	145	164	144	-11.6%	-9.5%
Sudan	9	29	27	22	28	29	16	40	154.1%	15.5%
Tunisia	18	3	16	25	19	16	15	17	6.9%	-0.6%
Zambia	13	14	4	1	-	-	-	-		

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Imports

Countries(*)

Crude and non conventional oil (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific										
Afghanistan	2	2	1	1	-	-	-	-	-100.0%	
Australia	315	325	236	205	168	152	151	166	10.0%	-6.2%
Bangladesh	22	27	23	30	32	34	29	29	-0.6%	2.7%
Brunei	-	29	125	127	126	105	120	145	21.0%	
China	6,710	10,114	10,840	10,258	10,165	11,279	11,065	11,551	4.4%	5.6%
India	4,057	4,539	3,929	4,240	4,655	5,081	5,275	5,401	2.4%	2.9%
Indonesia	369	202	244	319	282	341	322	336	4.3%	-0.9%
Japan	3,203	2,954	2,410	2,456	2,702	2,522	2,310	2,370	2.6%	-3.0%
Malaysia	162	203	137	129	219	292	307	318	3.5%	7.0%
New Zealand	102	103	78	68	17	-	-	-		
North Korea	11	11	11	11	11	11	11	11	3.3%	0.3%
Pakistan	119	134	176	186	156	168	185	146	-21.1%	2.1%
Papua New Guinea	12	26	28	25	19	27	27	27	-0.4%	8.1%
Philippines	213	166	90	81	118	130	124	131	5.5%	-4.8%
Singapore	952	1,037	896	917	933	899	926	972	5.0%	0.2%
Sri-Lanka	34	37	33	23	12	32	25	-	-100.0%	
South Korea	2,755	2,901	2,635	2,589	2,733	2,711	2,734	2,757	0.8%	-
Taiwan	976	1,031	858	885	944	937	901	936	3.9%	-0.4%
Thailand	890	872	878	890	947	991	1,008	972	-3.5%	0.9%
Vietnam	4	156	235	201	204	224	269	283	5.3%	54.6%

(*) Data source: Eni's estimates on Enerdata *Global Energy Market & CO_2 Data*, IEA (2026) *Monthly Oil Data Services* and other official data sources. All rights reserved, as modified by Eni.

Imports

Countries(*)

Crude and non conventional oil (thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas										
Argentina	17	-	-	-	-	-	-	-		
Brazil	305	176	172	142	249	230	258	222	-13.9%	-3.1%
Canada	570	922	720	703	742	756	770	763	-0.8%	3.0%
Chile	169	183	146	163	145	177	178	180	1.0%	0.6%
Colombia	-	-	1	6	-	26	16	21	30.3%	
Costa Rica	-	-	-	-	-	-	-	-		
Cuba	88	48	36	46	53	57	53	12	-77.8%	-18.2%
Curaçao	185	-	-	-	-	-	-	-		
Dominican Republic	16	25	10	26	24	26	25	21	-17.9%	2.5%
El Salvador	-	-	-	-	-	-	-	-		
Guatemala	-	-	-	-	-	-	-	-	-100.0%	
Jamaica	28	28	23	24	21	16	18	-	-100.0%	
Mexico	-	-	-	-	-	-	-	-		
Nicaragua	15	11	11	14	17	17	17	18	4.2%	1.8%
Paraguay	-	-	-	-	-	-	-	-		
Peru	84	105	41	68	67	72	80	72	-10.8%	-1.6%
Suriname	1	-	-	-	-	-	-	-		
Trinidad and Tobago	81	-	-	-	-	-	-	-		
United States	7,363	6,801	5,875	6,114	6,281	6,489	6,588	6,169	-6.4%	-1.8%
Uruguay	40	40	39	40	41	26	28	37	32.9%	-0.7%
Venezuela	33	4	6	6	71	40	8	32	278.3%	-0.6%

(*) Data source: Eni's estimates on Enerdata *Global Energy Market & CO_2 Data*, IEA (2026) *Monthly Oil Data Services* and other official data sources. All rights reserved, as modified by Eni.

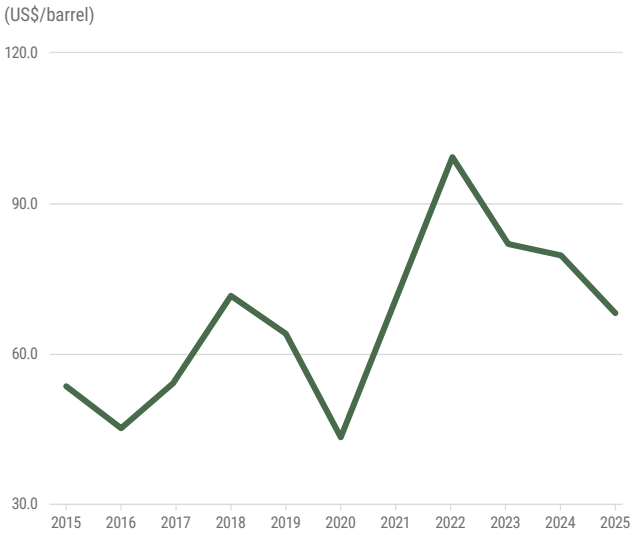
Crude Future Prices(*)

Crude Future Prices

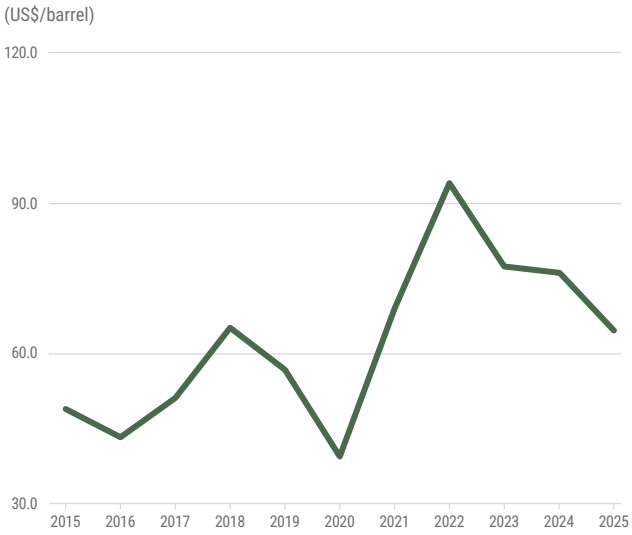
(US$/barrel)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
ICE Brent	53.6	64.2	43.2	70.9	99.0	82.2	79.9	68.2	-14.6%	2.4%
CME WTI	48.8	57.0	39.3	68.1	94.3	77.6	75.8	64.7	-14.6%	2.9%

ICE Brent Price 1 Month(*)



CME WTI Price



(*) Data source: ICE and CME New York.

Oil
Production Quality

WORLD
Crude Production by Quality
Crude Production by Gravity
Crude Production by Sulphur Content
Quality and Production Volume of Main Crudes

EUROPE
Crude Production by Quality
Quality and Production Volume of Main Crudes
Countries

RUSSIA AND CENTRAL ASIA
Crude Production by Quality
Quality and Production Volume of Main Crudes
Countries

MIDDLE EAST
Crude Production by Quality
Quality and Production Volume of Main Crudes
Countries

AFRICA
Crude Production by Quality
Quality and Production Volume of Main Crudes
Countries

ASIA - PACIFIC
Crude Production by Quality
Quality and Production Volume of Main Crudes
Countries

AMERICAS
Crude Production by Quality
Quality and Production Volume of Main Crudes
Countries

World

Crude Production by Quality (Gravity and Sulphur Content)(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
World (A)	**81,010**	**82,793**	**76,548**	**77,501**	**80,909**	**82,301**	**82,251**	**84,612**		
Ultra Light	2,878	2,924	2,882	2,911	2,978	3,085	3,098	3,046	3.6%	3.6%
Light & Sweet	15,970	19,158	17,271	17,607	17,923	18,837	19,209	20,021	19.7%	23.7%
Light & Medium Sour	3,804	4,229	3,912	3,815	4,108	4,071	3,956	4,330	4.7%	5.1%
Light & Sour	2,665	2,986	2,864	2,896	3,028	2,849	2,739	2,877	3.3%	3.4%
Medium & Sweet	8,704	8,592	8,539	8,649	8,600	9,049	9,133	9,747	10.7%	11.5%
Medium & Medium Sour	3,130	4,232	4,508	4,715	4,782	5,263	5,444	5,738	3.9%	6.8%
Medium & Sour	32,155	28,880	25,825	27,497	29,659	28,988	28,322	28,530	39.7%	33.7%
Heavy & Sweet	1,233	1,175	1,138	1,112	1,160	1,144	1,092	1,015	1.5%	1.2%
Heavy & Medium Sour	2,316	1,642	1,548	1,573	1,696	1,849	1,872	1,791	2.9%	2.1%
Heavy & Sour	7,517	8,425	7,513	6,191	6,495	6,694	6,865	6,863	9.3%	8.1%
Unassigned production: (B)	638	549	547	534	479	472	522	652	0.8%	0.8%
% Unassigned production (B/A)	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.8		

Crude Production by Gravity(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
World	**81,010**	**82,793**	**76,548**	**77,501**	**80,909**	**82,301**	**82,251**	**84,612**		
Light	25,317	29,296	26,929	27,231	28,037	28,841	29,002	30,274	31.3%	35.8%
Medium	43,989	41,705	38,872	40,861	43,041	43,301	42,898	44,016	54.3%	52.0%
Heavy	11,066	11,243	10,200	8,876	9,351	9,688	9,829	9,670	13.7%	11.4%
Unassigned production	638	549	547	534	479	472	522	652	0.8%	0.8%

Crude Production by Sulphur Content(*)

(thousand barrels/day)

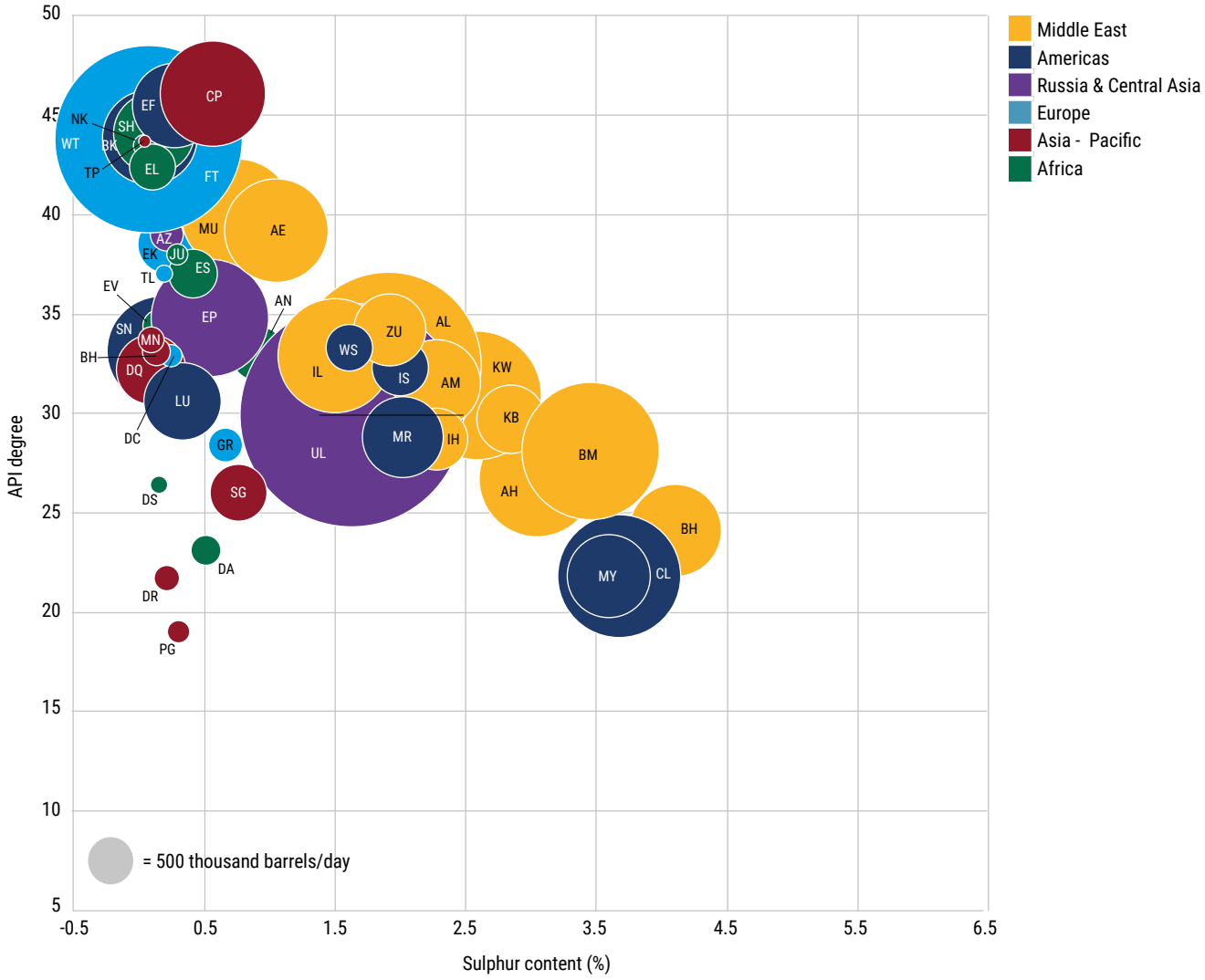
	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
World	**81,010**	**82,793**	**76,548**	**77,501**	**80,909**	**82,301**	**82,251**	**84,612**		
Sweet	28,785	31,849	29,831	30,279	30,661	32,115	32,532	33,830	35.5%	40.0%
Medium Sour	9,250	10,103	9,968	10,103	10,586	11,183	11,271	11,859	11.4%	14.0%
Sour	42,337	40,291	36,202	36,585	39,183	38,531	37,926	38,271	52.3%	45.2%
Unassigned production	638	549	547	534	479	472	522	652	0.8%	0.8%

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

World

Quality and Production Volume of Main 2025 Crudes(*)

(thousand barrels/day)



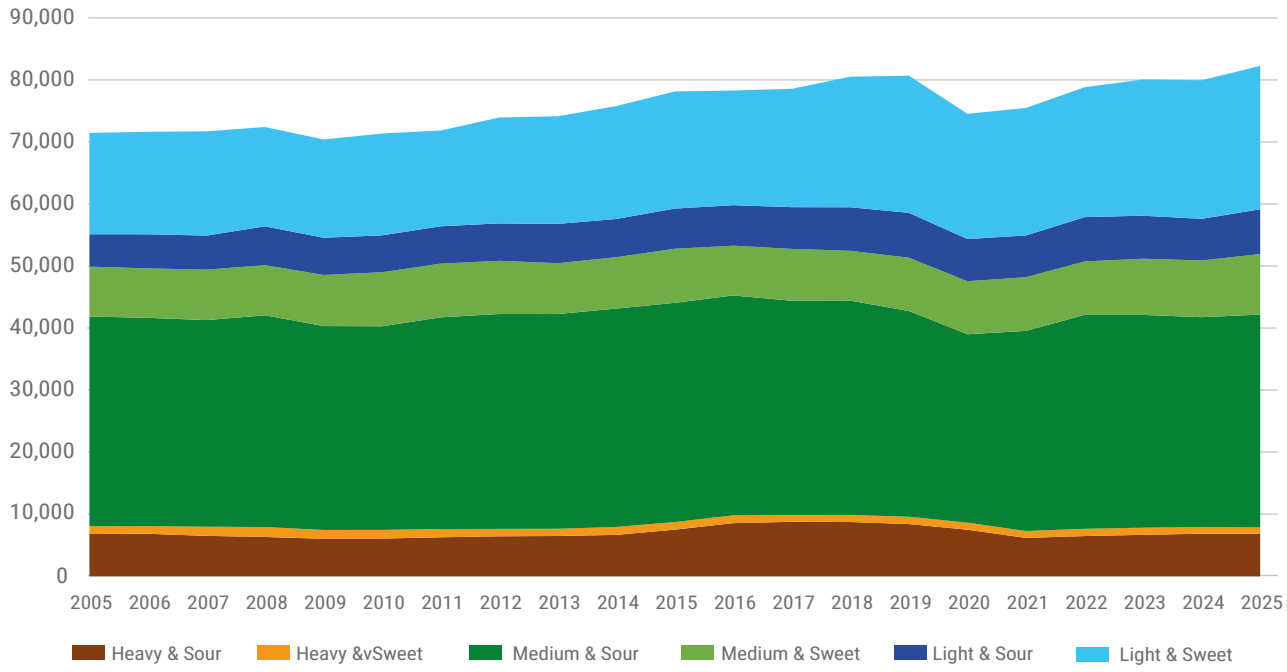
AC Algerian C.te (Algeria)	CL Cold Lake (Canada)	GO Goliat (Norway)	PG Peng Lai (China)
AE Arab Extra L. (Saudi Arabia)	CP CPC Blend (Kazakh-Russia)	GR Grane (Norway)	SG Shengli (China)
AH Arab Heavy (Saudi Arabia)	DA Dalia (Angola)	IH Iran Heavy (Iran)	SH Saharan B. (Algeria)
AL Arab Light (Saudi Arabia)	DC DUC Blend (Denmark)	IL Iran Light (Iran)	SN Syncrude (Canada)
AM Arab Medium (Saudi Arabia)	DQ Daquing (China)	IS Isthmus (Mexico)	TL Troll (Norway)
AN Alaskan Nth. Sl. (U.S.A.)	DR Duri (Indonesia)	JU Jubilee (Ghana)	TP Tapis (Malaysia)
AZ Azeri Light (Azerbaijan)	DS Dar Blend (Sudan)	KB Kirkuk Blend (Iraq)	UL Urals (Russia)
BH Bach Ho (Vietnam)	EF Eagle Ford (U.S.A.)	KW Kuwait (Kuwait)	WL West Texas Light (U.S.A.)
BH Basrah Heavy (Iraq)	EK Ekofisk (U.K., Norway)	LU Lula (Brazil)	WS West Texas Sour (U.S.A.)
BK Bakken Blend (U.S.A.)	EL El Sharara (Libya)	MN Minas (Indonesia)	WT West Texas Int. (U.S.A.)
BL Basrah Light (Iraq)	EP Espo (Russia)	MR Mars (U.S.A.)	ZU Upper Zakum (U.A.E.)
BM Basrah Medium (Iraq)	ES Es Sider (Libya)	MU Murban (U.A.E.)	
CB Cabinda (Angola)	EV Escravos (Nigeria)	MY Maya (Mexico)	
CH Changqing (China)	FT Forties (U.K.)	NK N'Kossa (Congo)	

(*) Data source: Eni.

World

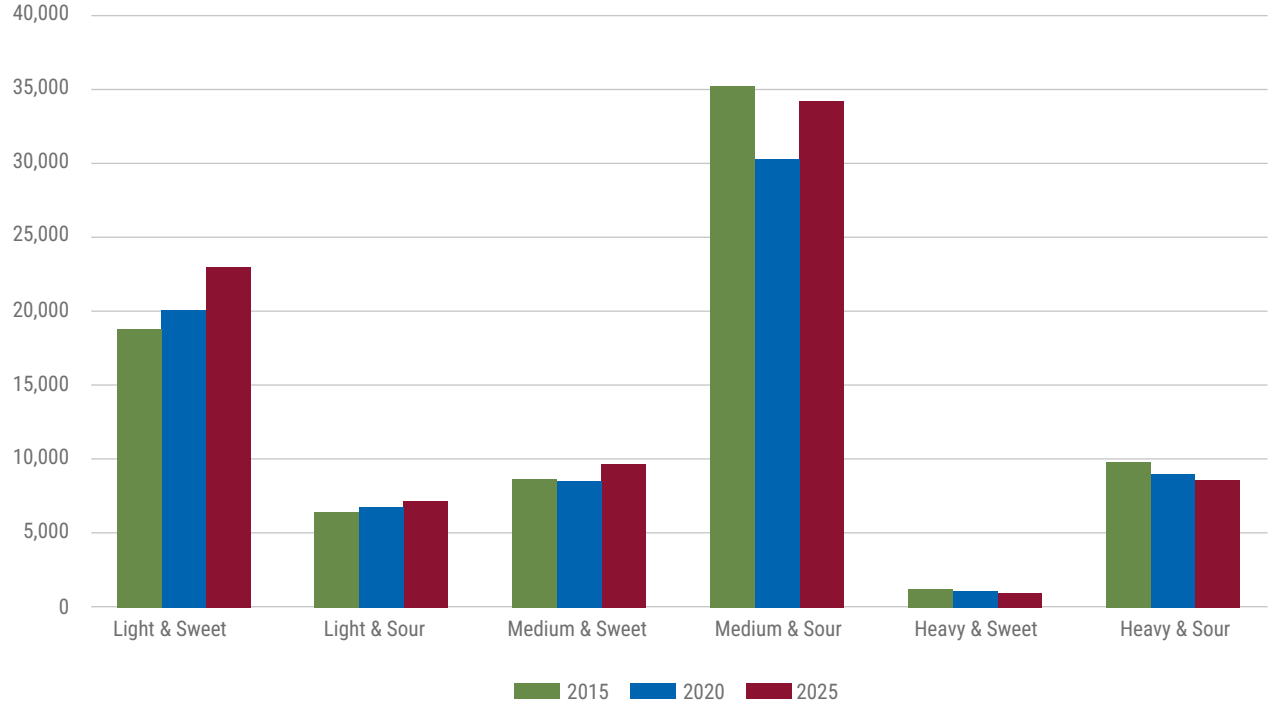
Crude Production by Quality(*)

(thousand barrels/day)



Crude Production by Quality(*)

(selected years, thousand barrels/day)



(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Europe

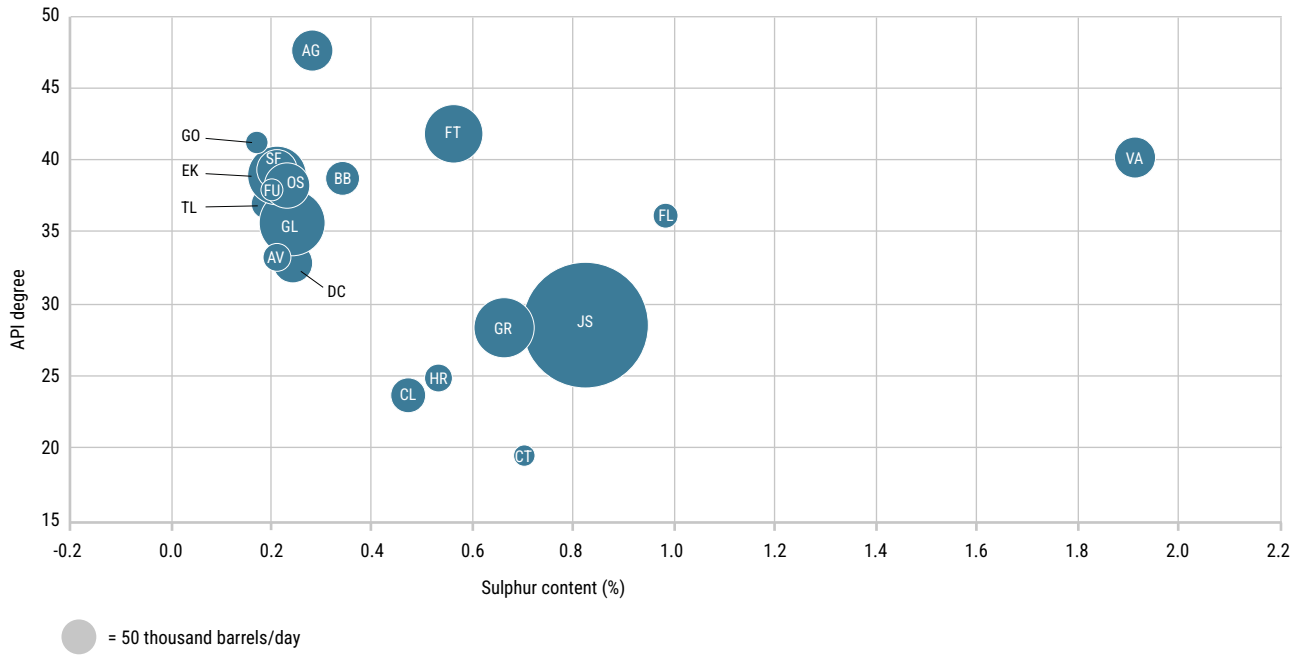
Crude Production by Quality(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Europe (A)	**3,082**	**2,972**	**3,171**	**3,053**	**2,874**	**2,892**	**2,840**	**2,936**		
Ultra Light	43	29	22	12	19	20	22	18	1.4%	0.6%
Light & Sweet	1,498	1,213	1,196	1,134	1,096	1,069	1,031	1,036	48.6%	35.3%
Light & Medium Sour	512	528	470	369	340	222	199	177	16.6%	6.0%
Light & Sour	46	36	45	47	40	40	42	73	1.5%	2.5%
Medium & Sweet	349	245	198	195	129	137	125	216	11.3%	7.4%
Medium & Medium Sour	79	398	724	798	772	935	946	960	2.6%	32.7%
Medium & Sour	-	-	-	-	9	19	21	13	-	0.4%
Heavy & Sweet	39	158	150	140	142	126	107	115	1.3%	3.9%
Heavy & Medium Sour	193	80	75	75	69	65	67	58	6.3%	2.0%
Heavy & Sour	104	86	81	63	56	46	47	15	3.4%	0.5%
Unassigned production: (B)	220	199	210	219	204	214	234	255	7.1%	8.7%
% Unassigned production (B/A)	7	7	7	7	7	7	8	9		

Quality and Production Volume of Main Crudes 2025(**)

(thousand barrels/day)



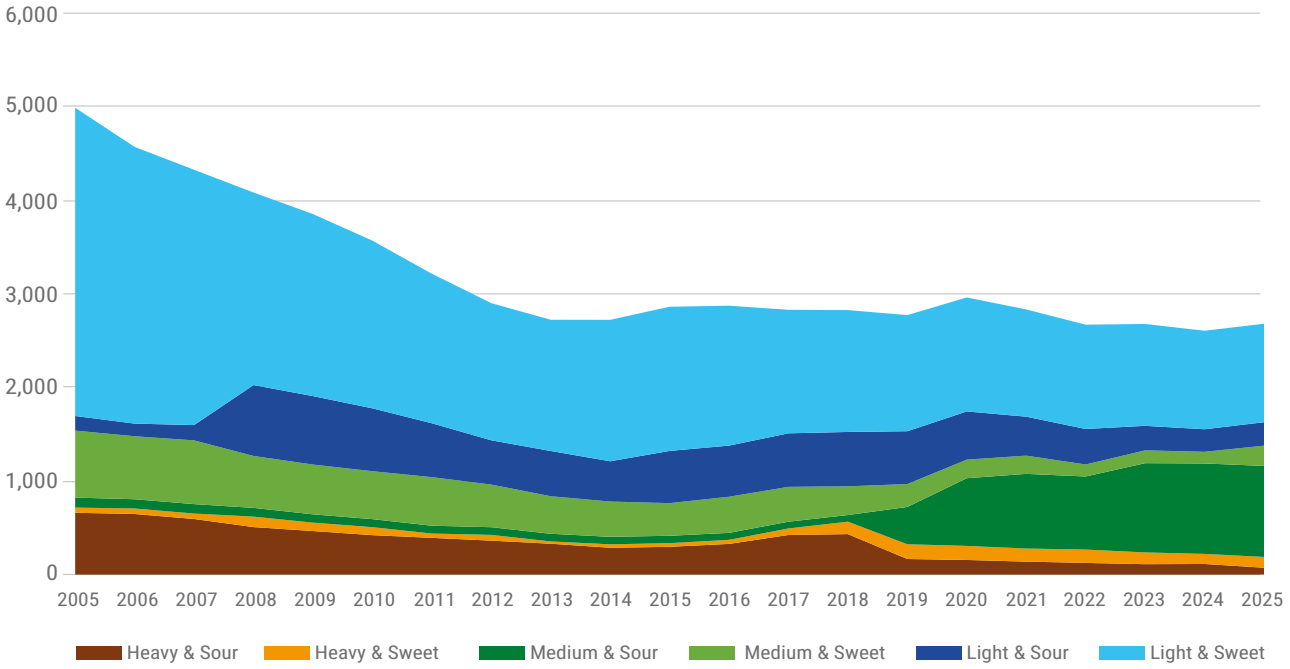
AG Asgard (Norway)
AV Alvheim blend (Norway)
BB Brent Blend (U.K.)
CL Clair (U.K.)
CT Captain (U.K.)
DC DUC Blend (Denmark)
EK Ekofisk (U.K., Norway)
FL Flotta (U.K.)
FT Forties (U.K.)
FU Fulmar (U.K.)
GO Goliat (Norway)
GL Gullfaks (Norway)
GR Grane (Norway)
HR Heidrun (Norway)
JS J. Sverdrup (Norway)
OS Oseberg (Norway)
SF Statfjord (U.K., Norway)
TL Troll (Norway)
VA Val d'Agri Blend (Italy)

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.
(**) Data source: Eni.

Europe

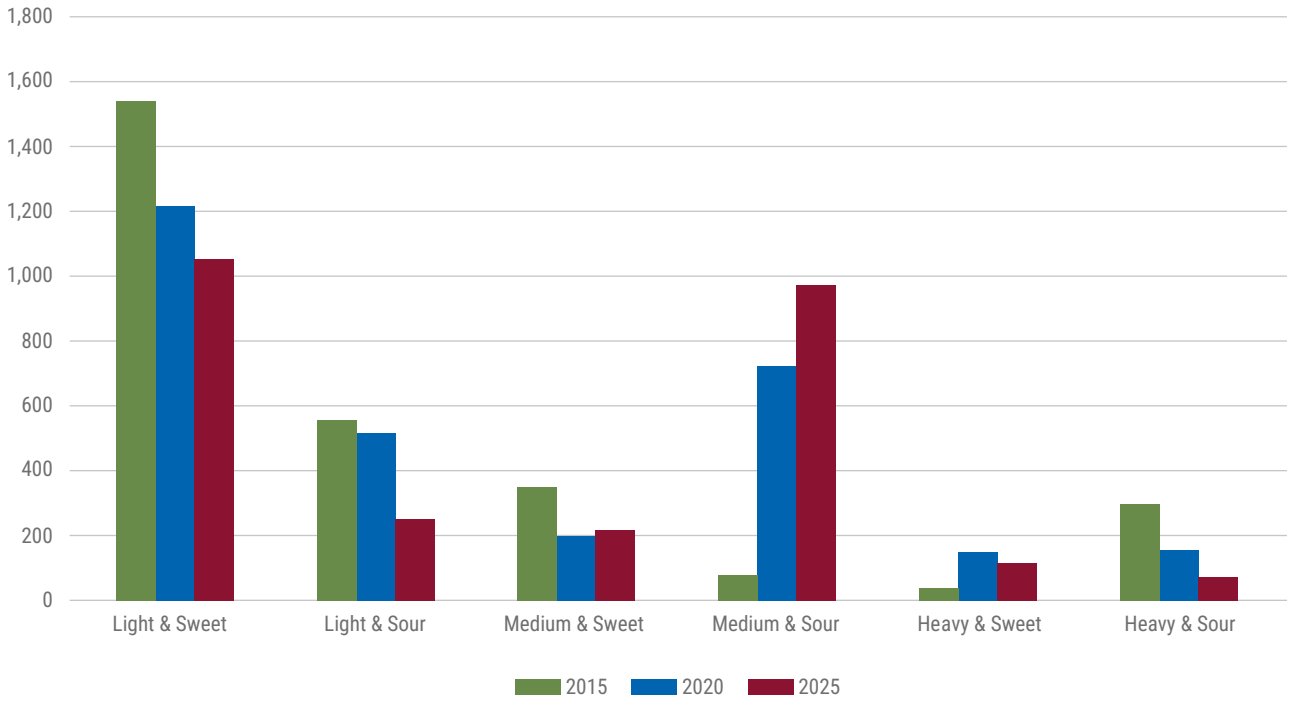
Crude Production by Quality(*)

(thousand barrels/day)



Crude Production by Quality(*)

(selected years, thousand barrels/day)



(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Europe

Countries(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Denmark	**146**	**94**	**71**	**66**	**65**	**63**	**75**	**70**		
Light & Sweet	8	4	3	3	2	2	2	2	5.5%	2.8%
Medium & Sweet	138	90	68	63	63	61	73	68	94.5%	97.2%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Italy	**133**	**108**	**114**	**101**	**91**	**83**	**84**	**86**		
Light & Sweet	-	-	-	-	-	-			0.3%	
Light & Sour	46	36	45	47	40	40	42	73	34.4%	85.7%
Heavy & Sour	87	71	68	53	51	43	43	12	65.3%	14.3%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Norway	**1,610**	**1,460**	**1,743**	**1,795**	**1,709**	**1,815**	**1,790**	**1,858**		
Ultra Light	43	29	22	12	19	20	22	18	2.6%	1.0%
Light & Sweet	1,220	899	892	866	859	783	769	738	75.7%	39.7%
Light & Medium Sour	12	11	8	5	3	2	1	1	0.7%	0.1%
Medium & Sweet	180	141	117	124	62	73	49	147	11.2%	7.9%
Medium & Medium Sour		328	656	732	710	876	891	908		48.8%
Medium & Sour					9	19	21	13		0.7%
Heavy & Medium Sour	156	52	49	55	47	42	38	34	9.7%	1.8%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Romania	**79**	**70**	**68**	**66**	**62**	**59**	**55**	**52**		
Medium & Medium Sour	79	70	68	66	62	59	55	52	100.0%	100.0%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
United Kingdom	**894**	**1,041**	**965**	**807**	**744**	**660**	**601**	**615**		
Light & Sweet	270	309	301	265	234	285	260	296	30.2%	48.1%
Light & Medium Sour	500	517	462	364	337	220	198	176	55.9%	28.6%
Medium & Sweet	31	14	13	8	4	3	3	1	3.5%	0.2%
Heavy & Sweet	39	158	150	140	142	126	107	115	4.4%	18.7%
Heavy & Medium Sour	37	28	26	20	22	23	29	24	4.1%	3.9%
Heavy & Sour	17	15	13	10	5	3	4	3	1.9%	0.5%

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Russia and Central Asia

Crude Production by Quality(*)

(thousand barrels/day)

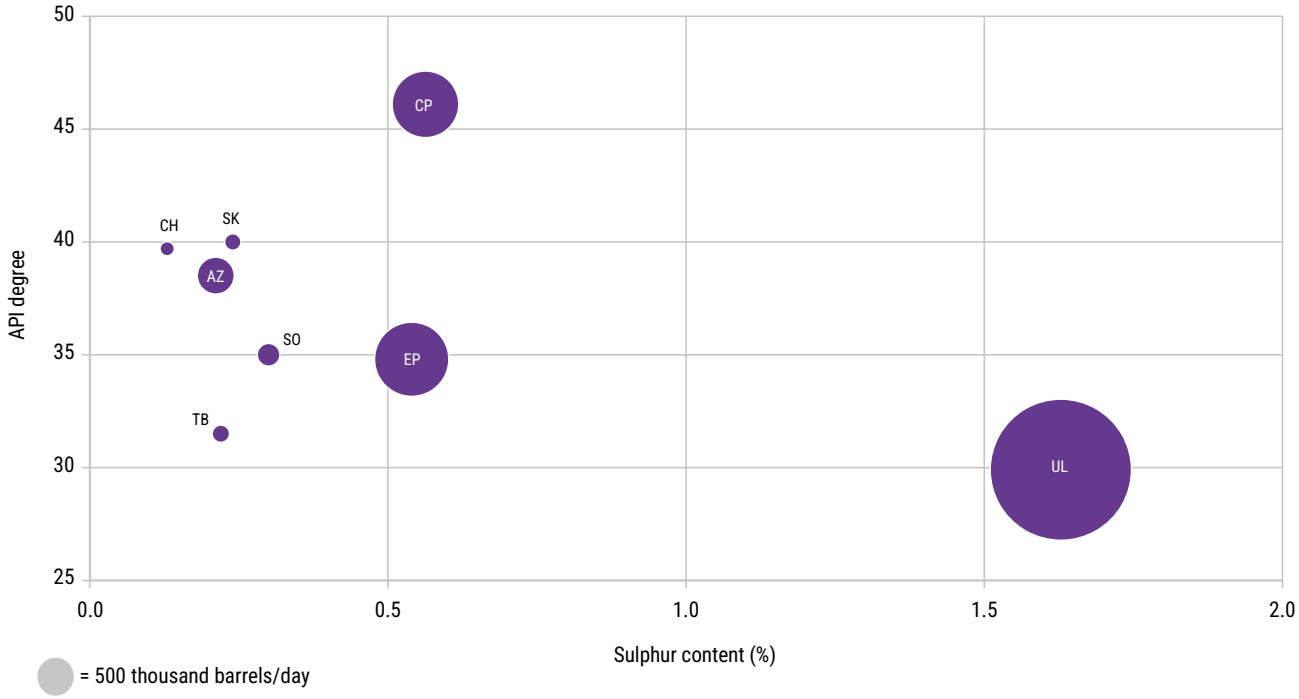
	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Russia and Central Asia (A)	**13,654**	**14,295**	**13,143**	**13,404**	**13,523**	**13,440**	**13,095**	**13,191**		
Ultra Light	1,023	1,157	1,199	1,240	1,315	1,389	1,390	1,347	7.5%	10.2%
Light & Sweet	1,088	1,080	994	978	773	853	835	805	8.0%	6.1%
Light & Medium Sour	1,438	1,746	1,626	1,661	1,616	1,734	1,686	1,921	10.5%	14.6%
Light & Sour	11	9	8	8	7	7			0.1%	
Medium & Sweet	275	238	243	230	239	228	223	214	2.0%	1.6%
Medium & Medium Sour	1,006	1,549	1,535	1,805	1,858	1,922	1,946	1,976	7.4%	15.0%
Medium & Sour	8,740	8,442	7,464	7,408	7,670	7,271	6,981	6,896	64.0%	52.3%
Unassigned production (B)	72	74	73	73	45	36	34	31	0.5%	0.2%
% Unassigned production (B/A)	1	1	1	1	-	-	-	-		

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Russia and Central Asia

Quality and Production Volume of Main Crudes 2025(*)

(thousand barrels/day)



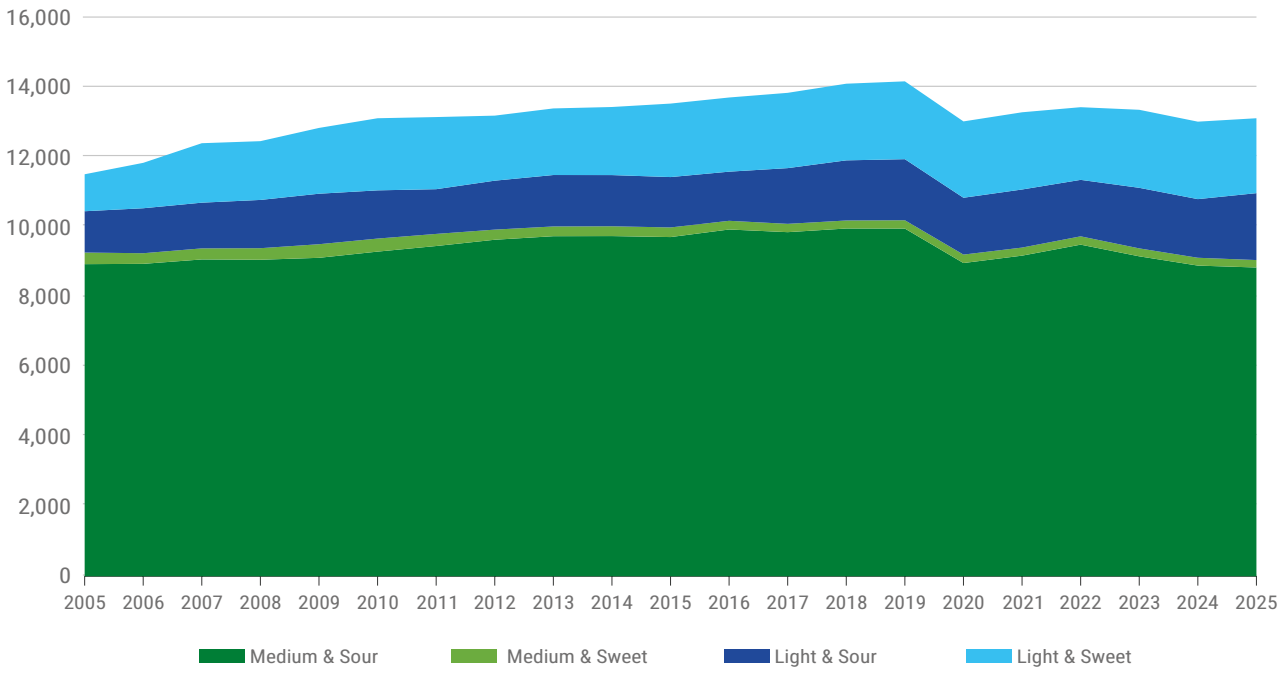
AZ	Azeri Light (Azerbaijan)
CH	Cheleken (Turkmenistan)
CP	CPC Blend (Kazakh-Russia)
EP	Espo (Russia)
SK	Sakhalin Blend (Russia)
SO	Sokol (Russia)
TB	Turkmenistan Blend (Turkmenistan)
UL	Urals (Russia)

(*) Data source: Eni.

Russia and Central Asia

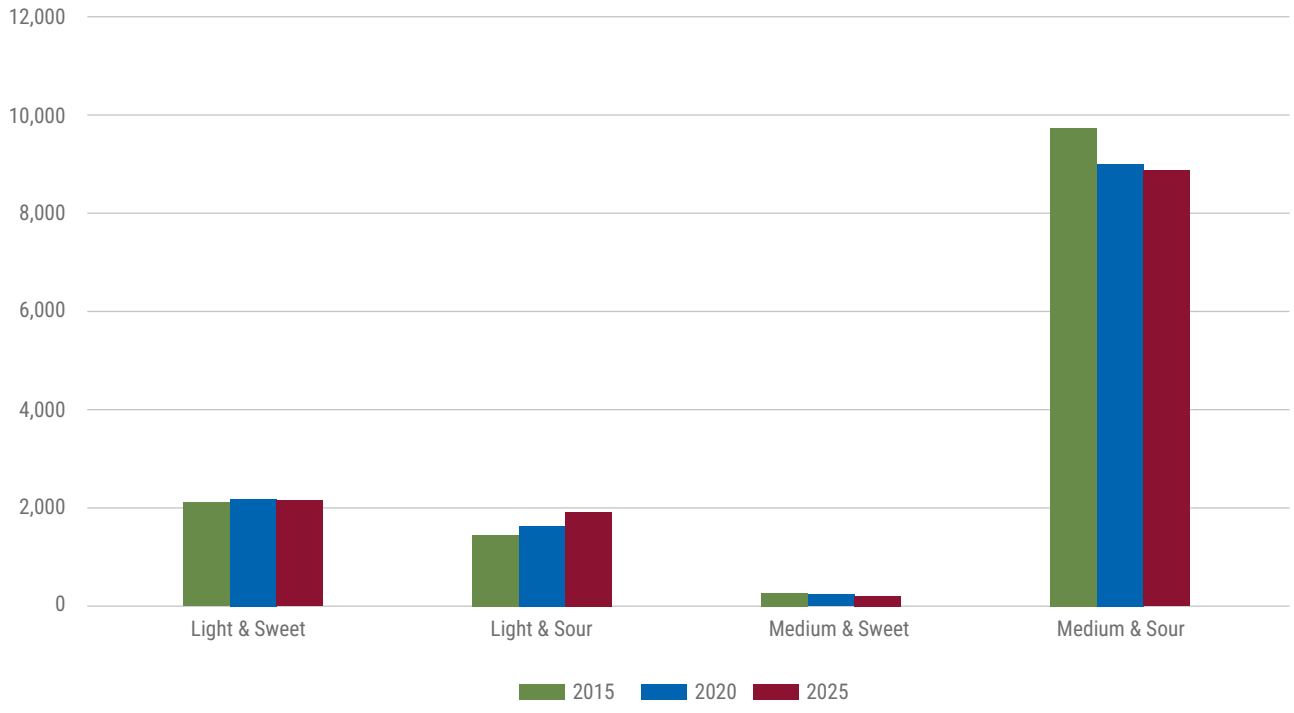
Crude Production by Quality(*)

(thousand barrels/day)



Crude Production by Quality(*)

(selected years, thousand barrels/day)



(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Russia and Central Asia

Countries(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Russia	**10,719**	**11,251**	**10,269**	**10,524**	**10,740**	**10,609**	**10,352**	**10,250**		
Ultra Light	667	820	847	905	989	1,049	1,053	1,022	6.2%	10.0%
Light & Sweet	277	360	342	314	154	279	286	267	2.6%	2.6%
Light & Medium Sour	103	161	157	166	141	161	160	161	1.0%	1.6%
Medium & Sweet										
Medium & Medium Sour	933	1,468	1,459	1,731	1,786	1,849	1,872	1,904	8.7%	18.6%
Medium & Sour	8,740	8,442	7,464	7,408	7,670	7,271	6,981	6,896	81.5%	67.3%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Azerbaijan	**848**	**764**	**698**	**703**	**671**	**620**	**596**	**581**		
Light & Sweet	709	639	575	591	550	503	479	469	83.6%	80.7%
Medium & Sweet	139	125	123	112	121	117	117	112	16.4%	19.3%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Kazakhstan	**1,694**	**1,943**	**1,838**	**1,846**	**1,817**	**1,931**	**1,876**	**2,098**		
Ultra Light	285	277	293	278	270	285	284	273	16.8%	13.0%
Light & Sweet										
Light & Medium Sour	1,335	1,585	1,469	1,495	1,475	1,573	1,519	1,753	78.8%	83.6%
Medium & Medium Sour	74	81	76	74	72	72	74	71	4.4%	3.4%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Turkmenistan	**268**	**223**	**226**	**221**	**215**	**210**	**205**	**200**		
Ultra Light	30	29	29	29	29	29	29	29	11.2%	14.5%
Light & Sweet	102	81	77	73	68	71	70	69	38.1%	34.5%
Medium & Sweet	136	113	120	118	118	111	106	102	50.8%	51.1%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Uzbekistan	**52**	**40**	**38**	**36**	**34**	**33**	**31**	**30**		
Ultra Light	41	31	30	28	27	26	24	23	78.8%	77.7%
Light & Medium Sour							7	7		22.3%
Light & Sour	11	9	8	8	7	7			21.2%	

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Middle East

Crude Production by Quality(*)

(thousand barrels/day)

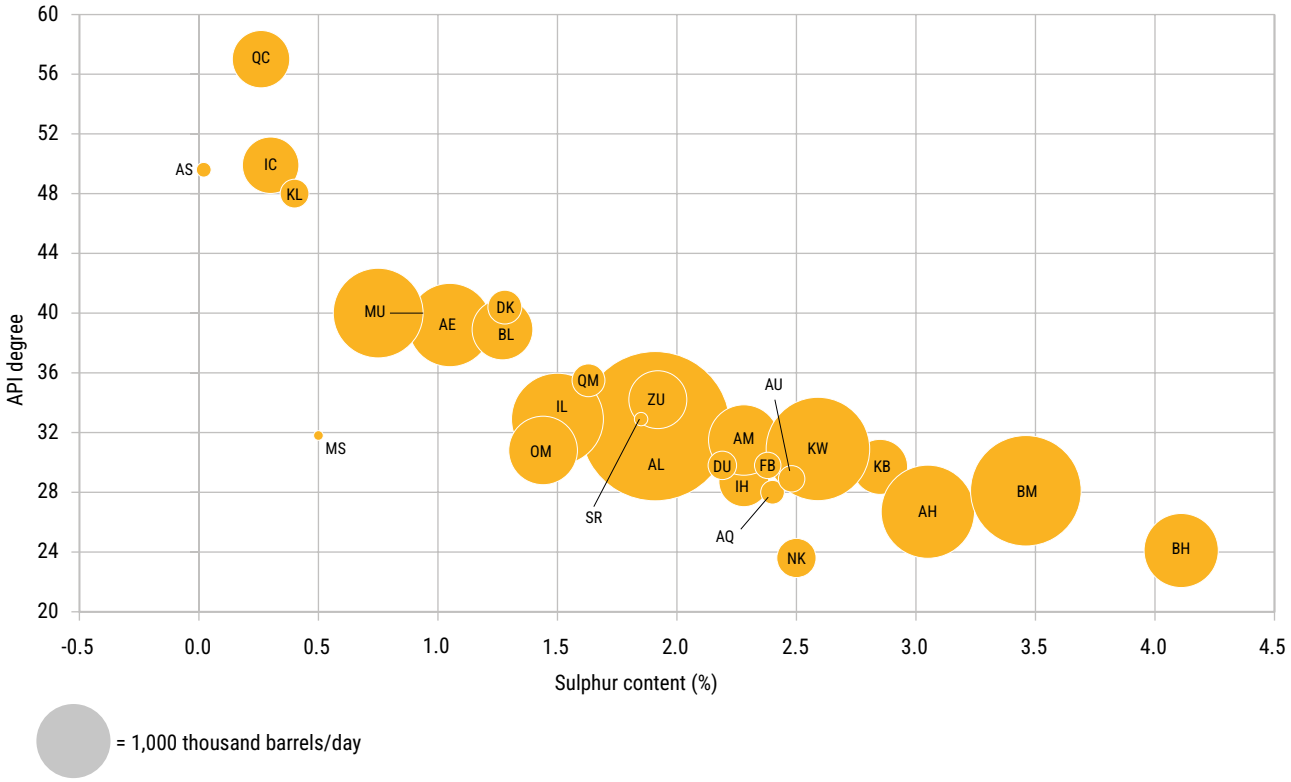
	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Middle East (A)	**25,655**	**25,926**	**23,639**	**23,934**	**26,535**	**25,995**	**25,697**	**26,533**		
Ultra Light	705	636	671	689	686	691	696	703	2.7%	2.6%
Light & Sweet	426	722	758	793	909	880	861	906	1.7%	3.4%
Light & Medium Sour	1,566	1,733	1,542	1,452	1,671	1,600	1,587	1,733	6.1%	6.5%
Light & Sour	2,552	2,925	2,798	2,823	2,966	2,787	2,685	2,793	9.9%	10.5%
Medium & Sweet										
Medium & Medium Sour	24	63	55	48	41	29	21	20	0.1%	0.1%
Medium & Sour	19,158	17,035	15,275	16,961	18,874	18,337	18,092	18,548	74.7%	69.9%
Heavy & Sweet										
Heavy & Medium Sour										
Heavy & Sour	1,224	2,811	2,541	1,170	1,388	1,672	1,755	1,830	4.8%	6.9%
Unassigned production (B)										
% Unassigned production (B/A)										

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Middle East

Quality and Production Volume of Main Crudes 2025(*)

(thousand barrels/day)



AU Abu Safah (Bahrain)
AE Arab Extra Light (Saudi Arabia)
AH Arab Heavy (Saudi Arabia)
AL Arab Light (Saudi Arabia)
AM Arab Medium (Saudi Arabia)
AQ Al Shaheen (Qatar)
AS Arab Super Light (Saudi Arabia)
BM Basrah Medium (Iraq)
BL Basrah Light (Iraq)
BH Basrah Heavy (Iraq)

DU Dubai (U.A.E.)
DB Bs Blend (U.A.E.)
DK Dukham (Qatar)
FB Foroozan Blend (Iran)
IC Iran C.te (Iran)
IH Iran Heavy (Iran)
IL Iran Light (Iran)
KB Kirkuk Blend (Iraq)
KW Kuwait (Kuwait)
KL Kuwait Super Light (Kuwait)

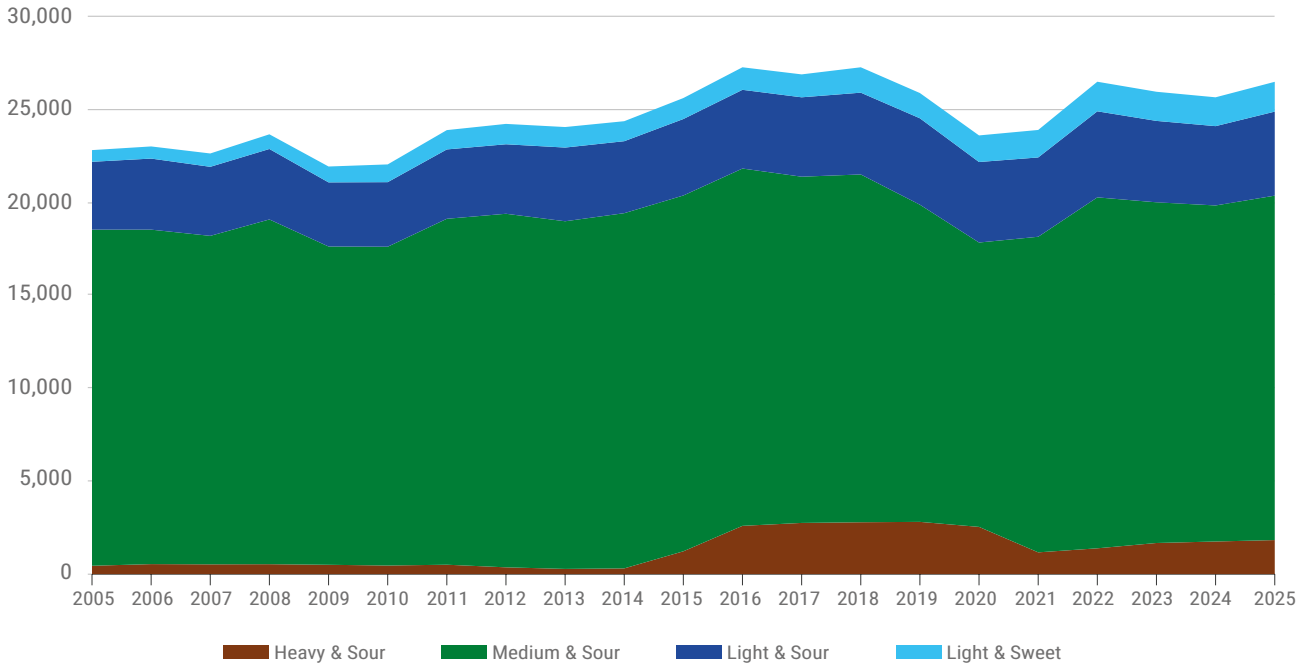
MS Masila (Yemen)
MU Murban (U.A.E.)
NK New West Karun (Iran)
OM Oman (Oman)
QC Qatar Condensate (Quatar)
QM Qatar Marine (Qatar)
SY Syrian Light (Syria)
SO Souedieh (Syria)
SR Sirri (Iran)
ZU Upper Zakum (U.A.E.)

(*) Data source: Eni.

Middle East

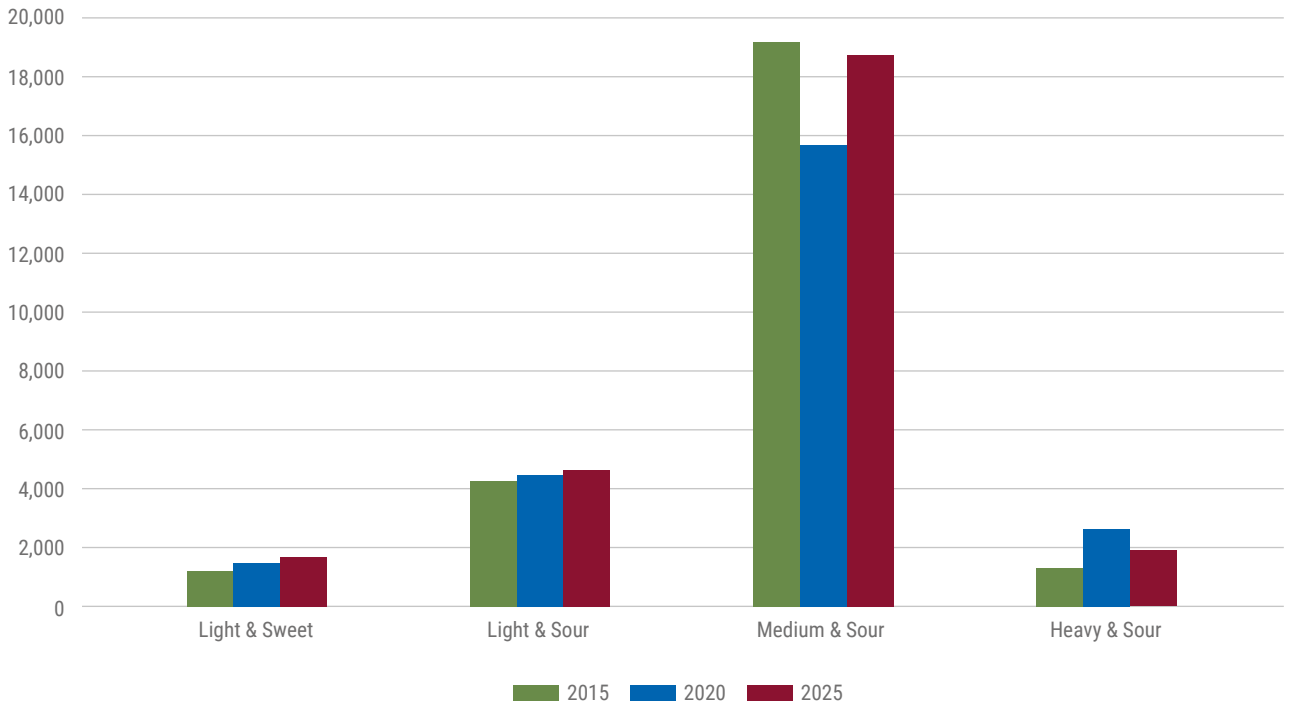
Crude Production by Quality(*)

(thousand barrels/day)



Crude Production by Quality(*)

(selected years, thousand barrels/day)



(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Middle East

Countries[*]

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Bahrain	**202**	**197**	**197**	**196**	**193**	**186**	**177**	**187**		
Medium & Sour	202	197	197	196	193	186	177	187	100.0%	100.0%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Iran	**3,168**	**2,885**	**2,552**	**2,980**	**3,141**	**3,647**	**4,012**	**4,003**		
Light & Sweet	322	526	555	560	595	652	668	679	10.2%	17.0%
Light & Sour		27	22	25	26	29	31	29		0.7%
Medium & Sour	2,795	2,111	1,784	2,156	2,261	2,653	2,954	2,930	88.2%	73.2%
Heavy & Sour	52	221	190	239	259	313	359	366	1.6%	9.1%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Iraq	**4,002**	**4,712**	**4,049**	**4,032**	**4,446**	**4,271**	**4,311**	**4,425**		
Medium & Sour	2,905	2,134	1,812	3,227	3,443	3,132	3,200	3,252	72.6%	73.5%
Heavy & Sour	1,098	2,578	2,237	805	1,002	1,139	1,110	1,174	27.4%	26.5%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Kuwait	**2,787**	**2,682**	**2,423**	**2,427**	**2,706**	**2,660**	**2,547**	**2,683**		
Light & Sweet		93	125	164	224	164	146	177		6.6%
Medium & Sour	2,752	2,588	2,251	2,203	2,427	2,393	2,265	2,365	98.7%	88.2%
Heavy & Sour	35		47	60	55	102	136	140	1.3%	5.2%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Oman	**982**	**971**	**949**	**971**	**1,064**	**1,049**	**994**	**1,004**		
Medium & Sour	982	971	949	971	1,064	1,049	994	1,004	100.0%	100.0%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Qatar	**1,361**	**1,228**	**1,241**	**1,261**	**1,276**	**1,296**	**1,284**	**1,298**		
Ultra Light	705	636	671	689	686	691	696	703	51.8%	54.2%
Light & Sour	557	502	484	486	500	480	470	475	40.9%	36.6%
Medium & Sour	99	89	86	86	90	125	118	120	7.3%	9.2%

[*] Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Middle East

Countries(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Saudi Arabia	**10,160**	**9,943**	**9,232**	**9,225**	**10,334**	**9,573**	**9,087**	**9,424**		
Light & Sweet	99	99	71	60	81	58	43	46	1.0%	0.5%
Light & Sour	1,306	1,582	1,464	1,500	1,589	1,474	1,382	1,480	12.9%	15.7%
Medium & Sour	8,719	8,262	7,650	7,606	8,609	7,938	7,526	7,757	85.8%	82.3%
Heavy & Sour	35		47	60	55	102	136	140	0.3%	1.5%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Syria	**19**	**25**	**28**	**27**	**27**	**26**	**25**	**24**		
Light & Medium Sour	14	12	10	20	10	11	12	15	75.1%	62.3%
Heavy & Sour	5	12	19	8	16	15	14	9	24.9%	37.7%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
United Arab Emirates	**2,946**	**3,217**	**2,905**	**2,759**	**3,299**	**3,254**	**3,235**	**3,461**		
Light & Medium Sour	1,552	1,721	1,532	1,432	1,661	1,589	1,575	1,718	52.7%	49.6%
Light & Sour	689	814	828	812	852	804	802	808	23.4%	23.4%
Medium & Sour	705	682	545	516	787	861	858	935	23.9%	27.0%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Yemen	**28**	**67**	**62**	**56**	**49**	**34**	**25**	**24**		
Light & Sweet	5	4	7	8	8	5	4	4	16.7%	16.3%
Medium & Medium Sour	24	63	55	48	41	29	21	20	83.3%	83.7%

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Africa

Crude Production by Quality(*)

(thousand barrels/day)

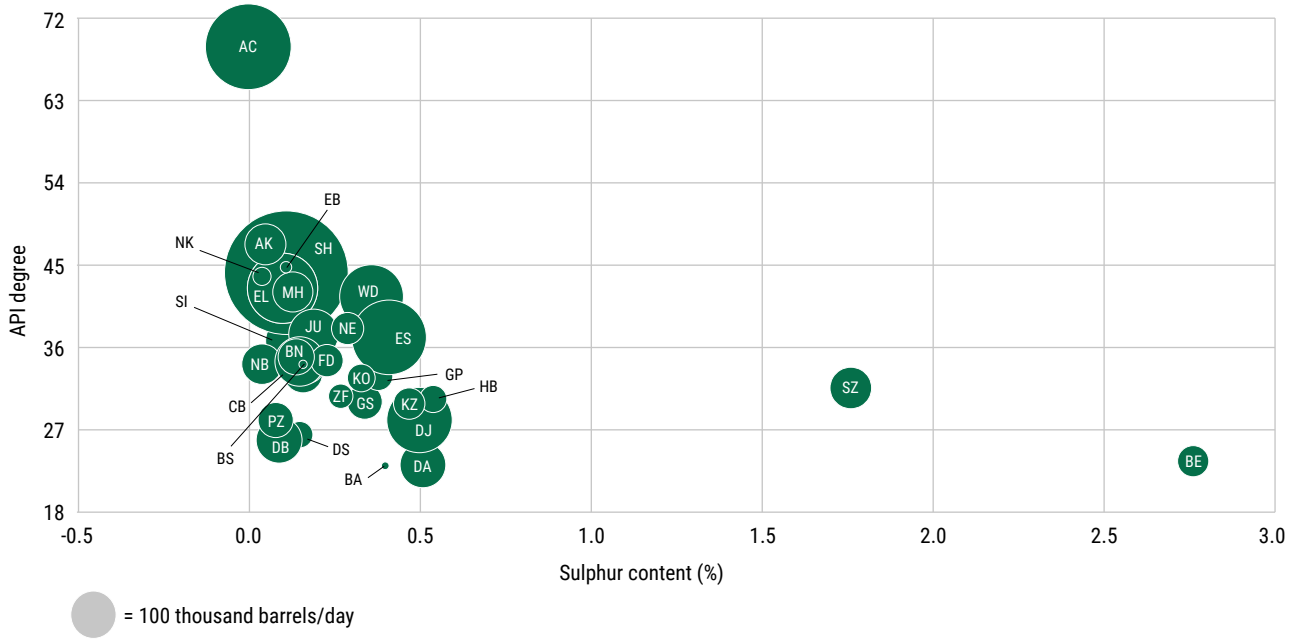
	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Africa (A)	**8,105**	**8,178**	**6,858**	**7,149**	**6,843**	**7,019**	**6,930**	**7,192**		
Ultra Light	559	519	496	484	487	486	478	461	6.9%	6.4%
Light & Sweet	3,668	4,066	3,069	3,621	3,455	3,614	3,553	3,819	45.3%	53.1%
Light & Medium Sour	12	12	5	18	13	18	17	23	0.1%	0.3%
Light & Sour	24	16	13	18	15	15	13	11	0.3%	0.2%
Medium & Sweet	2,213	2,051	1,817	1,645	1,516	1,573	1,499	1,521	27.3%	21.1%
Medium & Medium Sour	301	625	618	538	527	512	473	486	3.7%	6.8%
Medium & Sour	527	399	390	396	399	390	427	461	6.5%	6.4%
Heavy & Sweet	468	254	228	223	237	232	233	136	5.8%	1.9%
Heavy & Medium Sour	219	148	134	124	117	103	133	123	2.7%	1.7%
Heavy & Sour	92	69	69	67	61	59	57	57	1.1%	0.8%
Unassigned production (B)	23	18	19	16	15	16	48	93	0.3%	1.3%
% unassigned production (B/A)	-	-	-	-	-	-	1	1		

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Africa

Quality and Production Volume of Main Crudes 2025(*)

(thousand barrels/day)



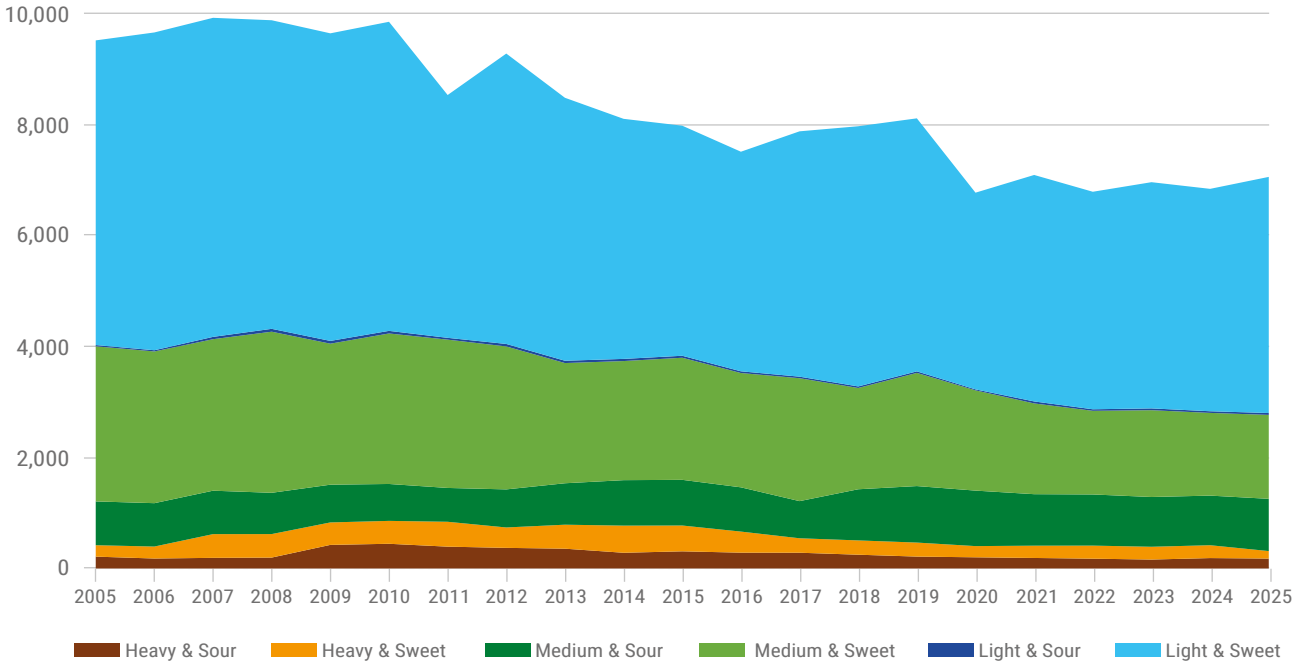
AC Algerian Condensate (Algeria)	EL El Sharara (Libya)	NB Nile Blend (Sudan)
AK Agbami-Ekoli (Nigeria)	ES Es Sider (Libya)	NK N'Kossa (Congo)
BA Baobab (Ivory Coast)	EV Escravos (Nigeria)	PZ Pazflor (Angola)
BE Belayim Blend (Egypt)	FD Forcados (Nigeria)	QI Qua Iboe (Nigeria)
BN Bonny Light (Nigeria)	GP Greater Plutonio (Angola)	RE Rabi Light (Gabon)
BS Nigerian Brass River (Nigeria)	GS Girassol (Angola)	SH Saharan Blend (Algeria)
CB Cabinda (Angola)	HB Hungo Blend (Angola)	SI Sarir (Libya)
DA Dalia Camelia (Angola)	JU Jubilee (Ghana)	ST Saturno (Angola)
DB Doba Blend (Chad)	KO Kole Blend (Cameroon)	SZ Suez Blend (Egypt)
DJ Djeno (Congo)	KZ Kissanje Blend (Angola)	US Usan (Nigeria)
DS Dar Blend (Sudan)	MH Mellitah (Libya)	WD Western Desert (Egypt)
EB El Borma (Tunisia)	NE Nemba (Nigeria)	ZF New Zafiro (Equatorial Guinea)

(*) Data source: Eni.

Africa

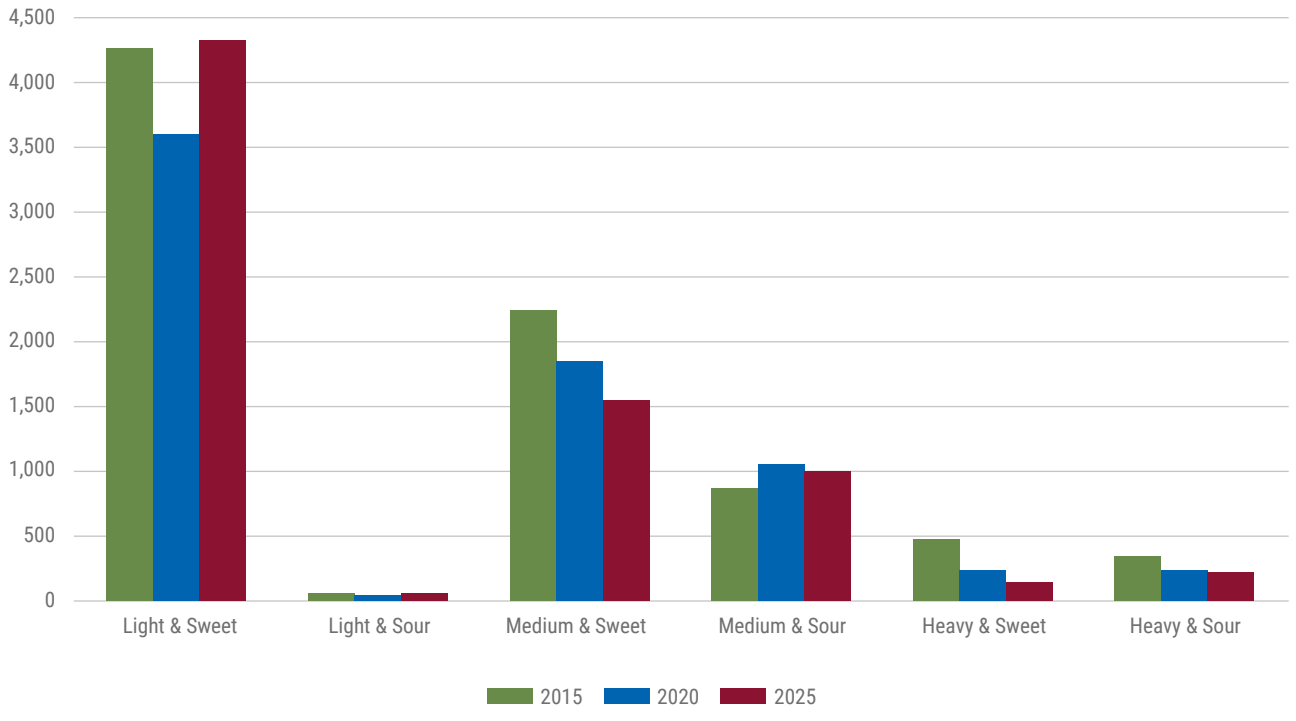
Crude Production by Quality(*)

(thousand barrels/day)



Crude Production by Quality(*)

(selected years, thousand barrels/day)



(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Africa

Countries[(*)]

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Algeria	**1,590**	**1,490**	**1,346**	**1,362**	**1,470**	**1,432**	**1,360**	**1,350**		
Ultra Light	481	466	448	451	459	460	452	433	30.3%	32.1%
Light & Sweet	1,109	1,023	898	911	1,011	972	908	917	69.7%	67.9%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Angola	**1,779**	**1,399**	**1,278**	**1,130**	**1,149**	**1,106**	**1,128**	**1,040**		
Light & Sweet	227	141	133	118	107	110	100	105	12.8%	10.1%
Medium & Sweet	869	738	631	558	587	558	561	581	48.9%	55.9%
Medium & Medium Sour	297	292	315	258	256	260	256	230	16.7%	22.2%
Heavy & Sweet	166	80	65	72	83	74	79		9.3%	
Heavy & Medium Sour	219	148	134	124	117	103	133	123	12.3%	11.8%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Cameroon	**93**	**71**	**73**	**70**	**68**	**65**	**58**	**54**		
Medium & Sweet	76	57	61	58	57	54	48	45	81.7%	83.4%
Heavy & Sweet	17	14	12	12	11	11	10	9	18.3%	16.6%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Chad	**139**	**132**	**131**	**119**	**124**	**130**	**127**	**124**		
Heavy & Sweet	139	132	131	119	124	130	127	124	100.0%	100.0%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Congo	**227**	**332**	**297**	**268**	**262**	**271**	**235**	**271**		
Light & Sweet	44	27	23	19	20	23	22	19	19.5%	7.2%
Medium & Sweet	183								80.5%	
Medium & Medium Sour		306	274	250	241	248	213	251		92.8%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Côte d'Ivoire	**26**	**36**	**25**	**25**	**24**	**28**	**46**	**53**		
Light & Sweet						6	22	50		93.5%
Medium & Sweet	14	8	5	5	5	4	6		53.8%	
Heavy & Sweet	12	28	20	20	19	18	18	3		

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Africa

Countries(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Dem. Rep. Congo	**21**	**23**	**22**	**21**	**20**	**19**	**18**	**17**		
Medium & Sweet	21	23	22	21	20	19	18	17	100.0%	100.0%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Egypt	**660**	**601**	**587**	**561**	**568**	**564**	**537**	**500**		
Light & Sweet	259	305	289	250	255	258	251	239	39.3%	47.8%
Medium & Sour	309	227	228	243	251	248	229	204	46.8%	40.7%
Heavy & Sour	92	69	69	67	61	59	57	57	13.9%	11.5%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Equatorial Guinea	**276**	**186**	**175**	**144**	**121**	**92**	**95**	**83**		
Ultra Light	78	53	48	33	28	26	26	28	28.2%	33.8%
Medium & Sweet	198	109	102	86	67	66	69	55	71.8%	66.2%
Medium & Medium Sour		23	24	25	26					

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Gabon	**230**	**212**	**198**	**182**	**188**	**213**	**228**	**242**		
Light & Sweet										
Medium & Sweet	86	98	89	81	87	116	120	120	37.4%	49.4%
Medium & Sour	144	115	110	101	101	97	109	122	62.6%	50.6%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Ghana	**106**	**206**	**194**	**164**	**159**	**150**	**162**	**139**		
Light & Sweet	106	145	145	131	134	132	143	123	100.0%	88.4%
Medium & Sweet		61	49	33	25	18	19	16		

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Libya	**402**	**1,087**	**354**	**1,146**	**995**	**1,156**	**1,069**	**1,253**		
Light & Sweet	320	1,021	301	1,080	941	1,097	1,015	1,196	79.6%	95.4%
Light & Medium Sour	12	12	5	18	13	18	17	23	2.9%	1.8%
Medium & Sour	70	53	48	48	42	41	37	34	17.4%	2.7%

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Africa

Countries[*]

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Nigeria	**2,231**	**2,108**	**1,903**	**1,687**	**1,446**	**1,542**	**1,620**	**1,712**		
Light & Sweet	1,585	1,392	1,270	1,099	978	1,007	1,083	1,163	71.0%	67.9%
Medium & Sweet	647	717	633	588	468	535	537	549	29.0%	32.1%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Senegal	**-**	**-**	**-**	**-**	**-**	**-**	**48**	**98**		
Heavy & Sweet							48	98		5.7%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Sudan	**253**	**241**	**226**	**214**	**201**	**203**	**122**	**138**		
Medium & Sweet	119	241	226	214	201	203	122	138	46.9%	100.0%
Heavy & Sweet	134								53.1%	-

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Tunisia	**49**	**36**	**32**	**40**	**35**	**33**	**28**	**25**		
Light & Sweet	17	12	11	12	10	9	9	8	34.4%	30.1%
Light & Sour	24	16	13	18	15	15	13	11	49.3%	42.4%
Medium & Medium Sour	4	4	4	5	4	4	3	4	7.6%	15.1%
Medium & Sour	4	4	4	4	5	5	4	3	8.8%	12.5%

[*] Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Asia - Pacific

Crude Production by Quality(*)

(thousand barrels/day)

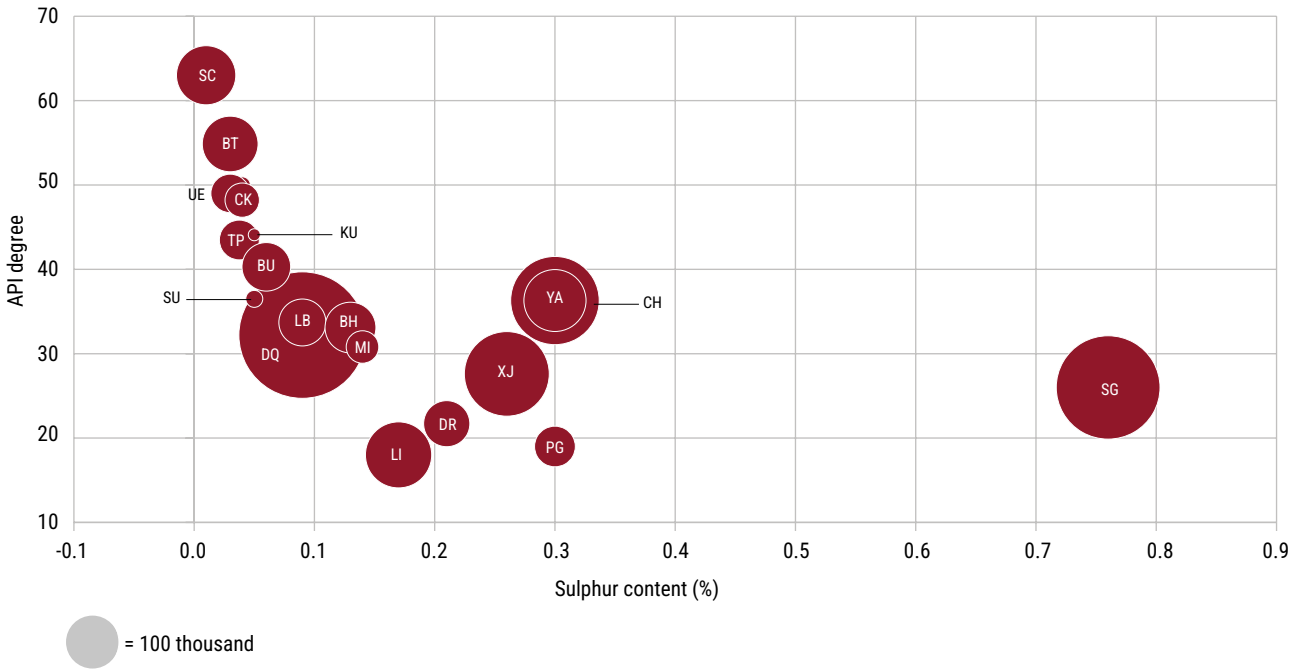
	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Asia - Pacific (A)	**7,730**	**6,922**	**6,757**	**6,688**	**6,635**	**6,663**	**6,684**	**6,730**		
Ultra Light	428	501	441	447	433	451	453	449	5.5%	6.7%
Light & Sweet	2,505	2,611	2,440	2,169	1,994	1,907	1,874	1,845	32.4%	27.4%
Light & Medium Sour		31	30	31	31	32	33	33		0.5%
Light & Sour	32								0.4%	
Medium & Sweet	3,603	2,669	2,735	2,948	3,076	3,185	3,246	3,317	46.6%	49.3%
Medium & Medium Sour	546	452	453	450	447	446	444	446	7.1%	6.6%
Medium & Sour	63	57	57	58	58	58	59	59	0.8%	0.9%
Heavy & Sweet	498	558	561	548	563	546	531	538	6.4%	8.0%
Unassigned production (B)	55	43	41	37	33	38	45	43	0.7%	0.6%
% Unassigned production (B/A)	1	1	1	1	-	1	1	1		

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Asia - Pacific

Quality and Production Volume of Main Crudes 2025(*)

(thousand barrels/day)



BH Bach Ho (Vietnam)
BT Bintulu Condensate (Malaysia)
BU Brunei Light (Brunei)
CE Cepu (Indonesia)
CH Changqing (China)
CK Cossack (Australia)
DQ Daquing (China)
DR Duri (Indonesia)

GP Gippsland (Australia)
KU Kutubu Blend (Papua N. G.)
LB Labuan (Malaysia)
LI Liaohe (China)
MI Miri (Malaysia)
MN Minas (Indonesia)
PA Panyu (China)
PG Peng Lai (China)

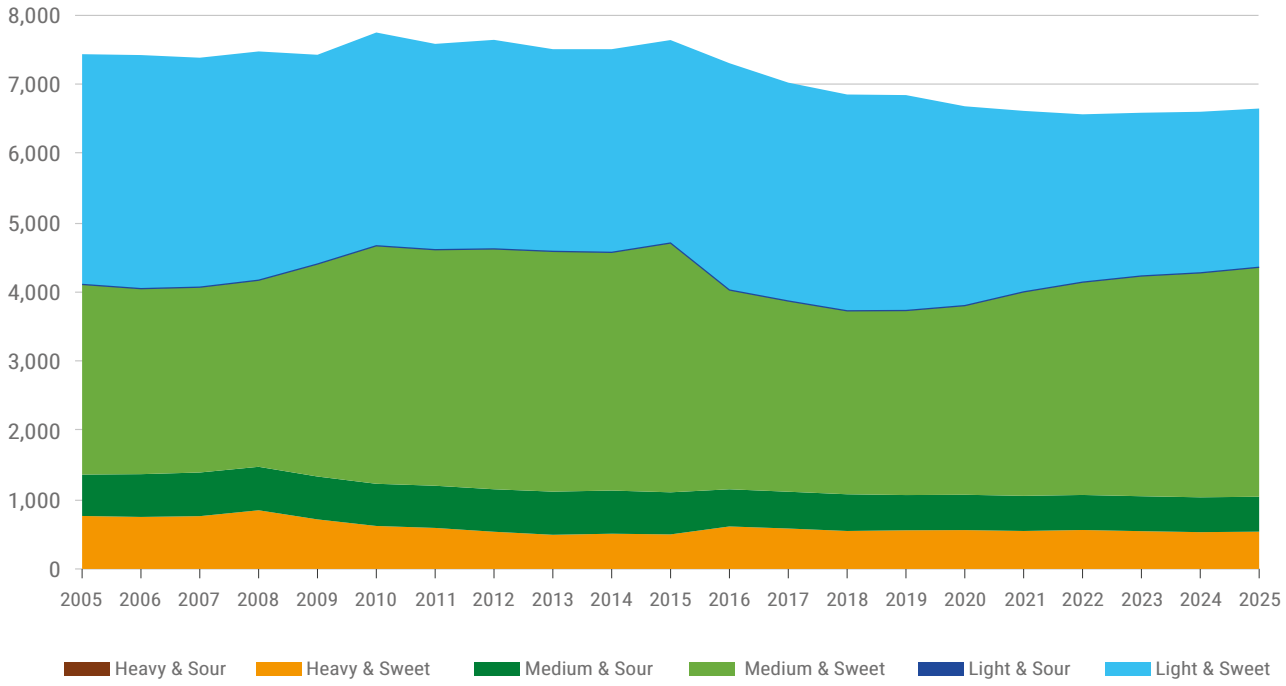
SC NW Shelf C.te (Australia)
SG Shengli (China)
SU Su Tu Den (Vietnam)
TP Tapis (Malaysia)
XJ Xinjang (China)
YA Yanchang (China)
UE UEPL (Pakistan)

(*) Data source: Eni.

Asia - Pacific

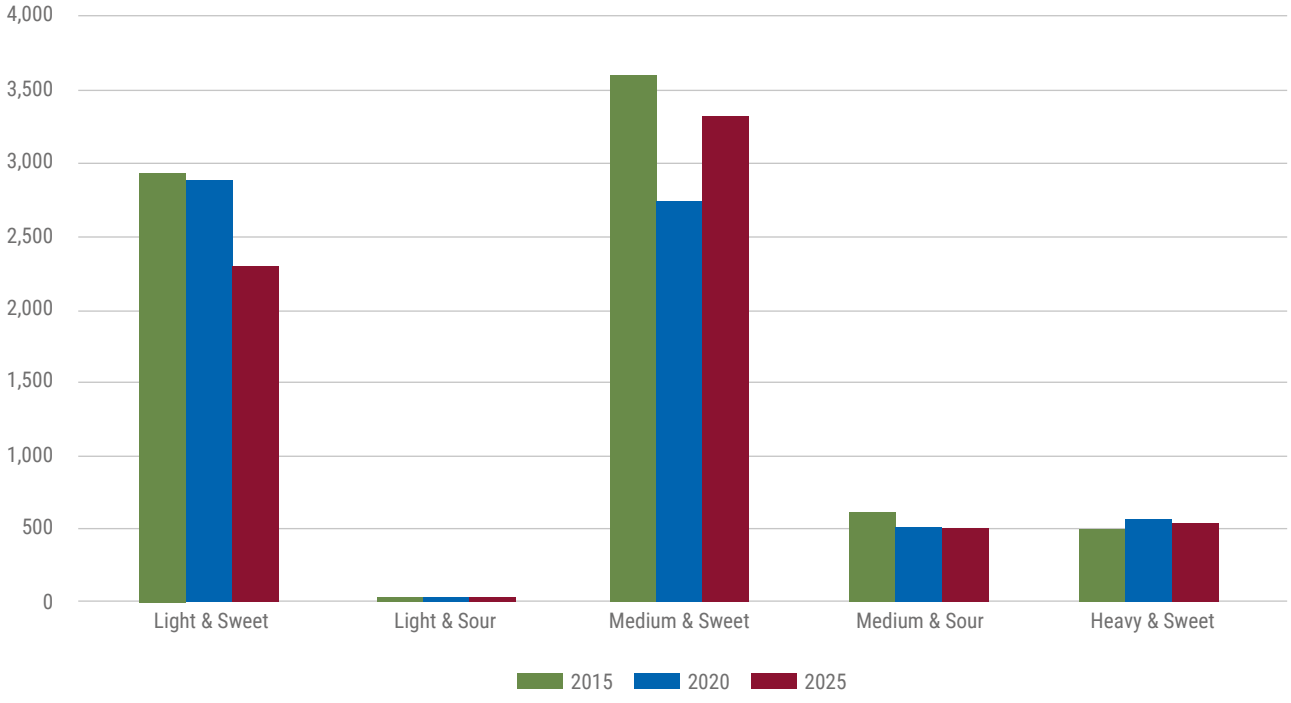
Crude Production by Quality(*)

(thousand barrels/day)



Crude Production by Quality(*)

(selected years, thousand barrels/day)



(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Asia - Pacific

Countries(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Australia	**322**	**361**	**351**	**335**	**311**	**280**	**270**	**247**		
Ultra Light	81	178	166	179	170	170	164	157	25.1%	63.5%
Light & Sweet	152	139	129	99	85	73	72	61	47.2%	24.8%
Heavy & Sweet	89	44	56	57	56	37	34	29	27.6%	11.7%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Brunei	**127**	**121**	**110**	**107**	**92**	**89**	**98**	**107**		
Ultra Light	11	11	10	8	8	8	8	8	9.0%	7.9%
Light & Sweet	115	110	100	98	84	81	90	98	91.0%	92.1%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
China	**4,222**	**3,768**	**3,832**	**3,931**	**4,037**	**4,124**	**4,186**	**4,262**		
Light & Sweet	311	756	715	560	557	543	530	530	7.4%	12.4%
Light & Medium Sour		31	30	31	31	32	33	33		0.8%
Light & Sour	32								0.8%	
Medium & Sweet	3,001	2,051	2,153	2,406	2,521	2,624	2,708	2,774	71.1%	65.1%
Medium & Medium Sour	546	452	453	450	447	446	444	446	12.9%	10.5%
Medium & Sour	63	57	57	58	58	58	59	59	1.5%	1.4%
Heavy & Sweet	269	421	424	426	422	421	411	420	6.4%	9.9%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
East Timor	**45**	**23**	**14**	**12**	**10**	**5**	**2**	**2**		
Ultra light	45	23	14	12	10	5	2	2	100.0%	100.0%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
India	**764**	**670**	**630**	**615**	**603**	**594**	**588**	**575**		
Light & Sweet	676	585	549	533	519	505	496	485	88.5%	84.3%
Medium & Sweet	87	84	80	81	83	88	91	89	11.4%	15.5%
Heavy & Sweet	1	1	1	1	1	1	1	1	0.1%	0.2%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Indonesia	**776**	**745**	**708**	**659**	**609**	**607**	**580**	**582**		
Ultra Light	84	54	50	48	47	48	48	50	10.8%	8.5%
Light & Sweet	345	256	247	254	209	205	195	176	44.5%	30.3%
Medium & Sweet	208	343	330	293	270	267	254	268	26.8%	46.0%
Heavy & Sweet	139	92	81	63	84	87	84	88	17.9%	15.2%

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Asia - Pacific

Countries(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Malaysia	**654**	**604**	**541**	**506**	**502**	**501**	**487**	**478**		
Ultra Light	70	103	83	88	105	126	132	129	10.7%	27.0%
Light & Sweet	509	472	430	386	328	300	286	282	77.8%	59.0%
Medium & Sweet	75	29	28	32	69	75	69	67	11.5%	14.0%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
New Zealand	**41**	**24**	**21**	**18**	**16**	**18**	**15**	**15**		
Light & Sweet	29	17	16	13	12	13	10	11	70.8%	72.6%
Medium & Sweet	12	7	5	5	4	5	5	4	29.2%	27.4%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Pakistan	**87**	**77**	**75**	**73**	**69**	**68**	**66**	**62**		
Light & Sweet	87	77	75	73	69	68	66	62	100.0%	100.0%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Papua New Guinea	**58**	**35**	**39**	**37**	**34**	**32**	**32**	**32**		
Ultra Light	41	29	32	31	29	27	26	26	70.5%	81.0%
Light & Sweet	17	6	7	6	5	5	6	6	29.5%	19.0%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Thailand	**248**	**228**	**202**	**177**	**143**	**136**	**153**	**162**		
Ultra Light	96	102	85	80	64	67	73	77	38.7%	47.6%
Light & Sweet	139	115	106	87	69	60	72	77	56.1%	47.4%
Medium & Sweet	13	11	11	10	10	9	8	8	5.2%	5.0%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Vietnam	**332**	**221**	**193**	**181**	**176**	**171**	**162**	**164**		
Light & Sweet	125	78	65	59	57	54	51	57	100.0%	34.6%
Medium & Sweet	207	143	128	122	119	117	111	107	166.3%	65.4%

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Americas

Crude Production by Quality(*)

(thousand barrels/day)

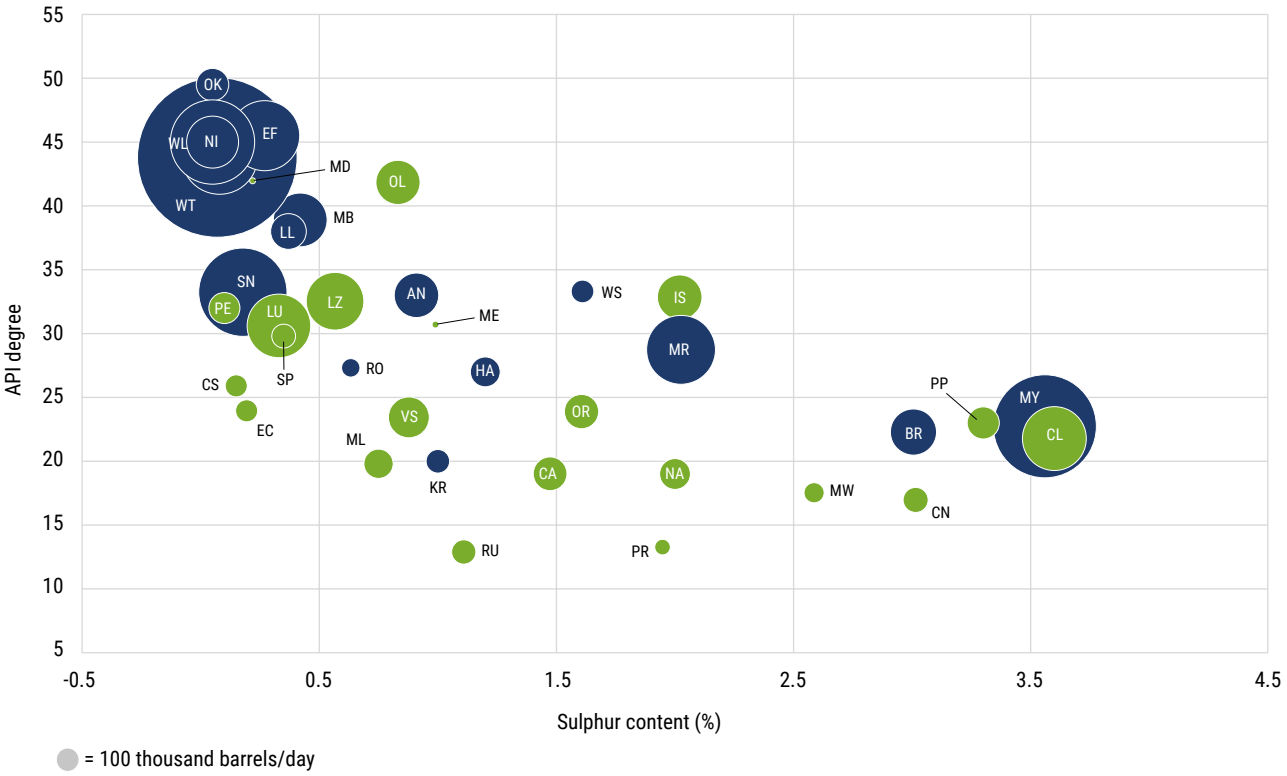
	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Americas (A)	**22,785**	**24,501**	**22,980**	**23,273**	**24,499**	**26,292**	**27,005**	**28,029**		
Ultra Light	120	82	52	40	38	47	59	69	0.5%	0.2%
Light & Sweet	6,785	9,466	8,815	8,913	9,697	10,514	11,056	11,610	29.8%	41.4%
Light & Medium Sour	277	178	239	285	438	464	434	443	1.2%	1.6%
Light & Sour										
Medium & Sweet	2,264	3,388	3,546	3,630	3,640	3,926	4,040	4,478	9.9%	16.0%
Medium & Medium Sour	1,174	1,146	1,124	1,076	1,137	1,420	1,614	1,852	5.2%	6.6%
Medium & Sour	3,666	2,947	2,639	2,675	2,648	2,914	2,742	2,553	16.1%	9.1%
Heavy & Sweet	228	205	199	201	218	240	221	226	1.0%	0.8%
Heavy & Medium Sour	1,904	1,415	1,339	1,374	1,510	1,682	1,672	1,610	8.4%	5.7%
Heavy & Sour	6,098	5,459	4,822	4,890	4,990	4,918	5,007	4,961	26.8%	17.7%
Unassigned production (B)	268	215	204	188	182	168	161	228	1.2%	0.8%
% Unassigned production (B/A)	1	1	1	1	1	1	1	1		-

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Americas

Quality and Production Volume of Main Crudes 2025(*)

(thousand barrels/day)



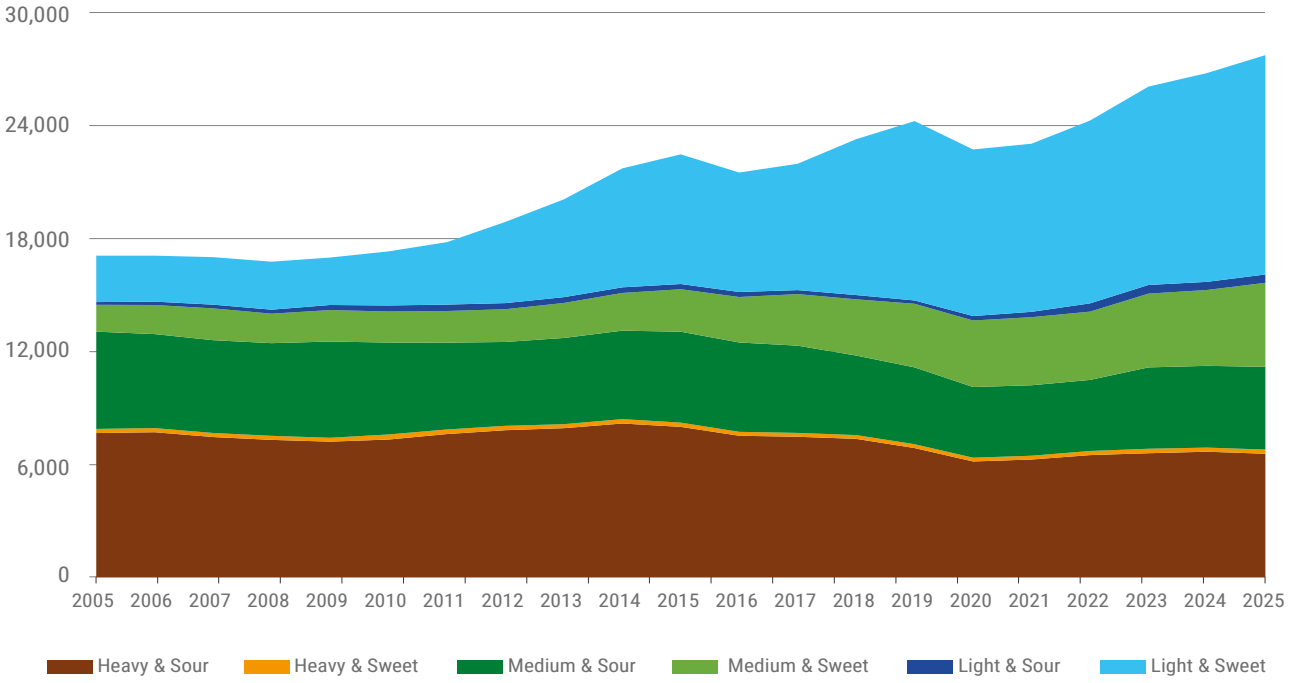
AN Alaskan North Slope (U.S.A.)	LU Lula (Brazil)	PE Petrocedeno (Venezuela)
BK Bakken Blend (U.S.A.)	MB Mixed Blend Sweet (Canada)	PR Peregrino (Brazil)
BR Bow River (Canada)	MD Medanito (Argentina)	PP Petrozuata (Venezuela)
CA Castilla (Colombia)	ME Mesa (Venezuela)	RO Roncador (Brazil)
CL Cold Lake (Canada)	ML Marlim (Brazil)	RU Rubiales (Colombia)
CN Cerro Negro (Venezuela)	MR Mars (U.S.A.)	SN Syncrude (Canada)
CS Canadon Seco (Argentina)	MV Merey (Venezuela)	SP Sapinhoa (Brazil)
EC Escalante (Argentina)	MY Maya (Mexico)	VS Vasconia (Colombia)
EF Eagle Ford (U.S.A.)	NA Napo (Ecuador)	WL West Texas Light (U.S.A.)
HA Hamaca (Venezuela)	NI Niobrara (U.S.A.)	WS West Texas Sour (U.S.A.)
IS Isthmus (Mexico)	OK Oklahoma sweet (U.S.A.)	WT West Texas Int. (U.S.A.)
KR Kern River (U.S.A.)	OL Olmeca (Mexico)	LZ Liza (Guyana)
LL Lousiana Light Sweet (U.S.A.)	OR Oriente (Ecuador)	

(*) Data source: Eni.

Americas

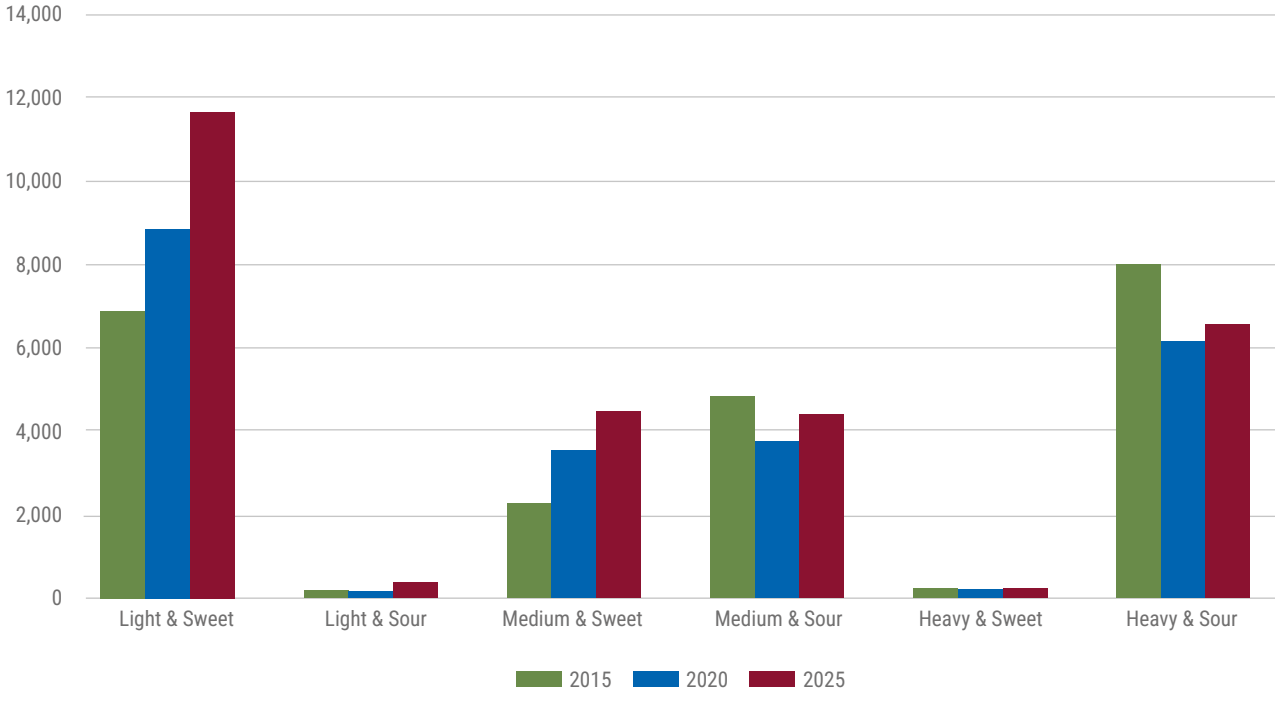
Crude Production by Quality(*)

(thousand barrels/day)



Crude Production by Quality(*)

(selected years, thousand barrels/day)



(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Americas

Countries(*)

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Argentina	**532**	**509**	**480**	**513**	**582**	**635**	**701**	**795**		
Ultra light	21	26	26	28	26	24	35	46	3.9%	5.8%
Light & Sweet	97	164	182	233	320	384	470	549	18.3%	69.1%
Medium & Sweet						14				
Medium & Medium Sour	235	149	113	82	41				44.2%	
Heavy & Sweet	179	169	159	170	195	214	196	199	33.6%	25.1%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Brazil	**2,451**	**2,788**	**2,937**	**2,905**	**3,021**	**3,402**	**3,356**	**3,763**		
Light & Sweet	6	3	8	-					0.3%	
Medium & Sweet	618	1,582	1,818	1,783	1,781	1,921	1,928	2,281	25.2%	60.6%
Medium & Medium Sour	234	198	191	179	154	148	109	261	9.5%	6.9%
Heavy & Sweet	49	36	40	31	24	26	25	26	2.0%	0.7%
Heavy & Medium Sour	1,463	899	850	897	1,017	1,205	1,202	1,127	59.7%	29.9%
Heavy & Sour	82	70	31	15	46	101	93	68	3.3%	1.8%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Canada	**3,828**	**4,588**	**4,344**	**4,610**	**4,711**	**4,788**	**4,983**	**5,180**		
Light & Sweet	669	640	551	539	571	584	587	596	17.5%	11.5%
Medium & Sweet	1,196	1,463	1,452	1,515	1,502	1,568	1,647	1,709	31.2%	33.0%
Medium & Medium Sour	127	133	118	99	75	69	94	93	3.3%	1.8%
Heavy & Medium Sour		112	141	139	138	118	115	138		2.7%
Heavy & Sour	1,836	2,240	2,082	2,318	2,425	2,449	2,540	2,644	48.0%	51.0%
Memo: Syncrude production is included in Medium & Sweet	*1,151*	*1,446*	*1,427*	*1,495*	*1,484*	*1,555*	*1,647*	*1,699*	*30.1%*	*32.8%*
Memo: bitumen production is included in Heavy & Sour	*1,406*	*1,837*	*1,718*	*1,921*	*1,995*	*2,006*	*2,087*	*2,190*	*36.7%*	*42.3%*

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Colombia	**1,006**	**886**	**781**	**737**	**754**	**784**	**781**	**753**		
Light & Sweet	62	49	39	33	29	24	23	20	6.1%	2.6%
Medium & Sweet	54								5.4%	
Medium & Medium Sour		41	32	33	35	34	34	33		4.4%
Heavy & Medium Sour	441	404	349	338	354	359	355	345	43.8%	45.8%
Heavy & Sour	449	392	362	332	337	367	368	356	44.7%	47.3%

(*) Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Americas

Countries[*]

(thousand barrels/day)

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Guyana	**-**	**1**	**75**	**117**	**276**	**390**	**617**	**712**		
Medium & Medium Sour		1	75	117	276	390	617	712		94.5%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Ecuador	**541**	**531**	**479**	**473**	**481**	**475**	**475**	**439**		
Heavy & Sour	541	531	479	473	481	475	475	439	100.0%	100.0%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Mexico	**2,267**	**1,705**	**1,721**	**1,780**	**1,843**	**1,936**	**1,818**	**1,686**		
Light & Medium Sour	277	178	239	285	438	458	428	435	12.2%	25.8%
Medium & Sour	838	477	461	518	492	476	438	410	37.0%	24.3%
Heavy & Sour	1,152	1,050	1,022	977	914	1,001	953	842	50.8%	49.9%

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
United States	**9,432**	**12,315**	**11,323**	**11,311**	**12,005**	**12,945**	**13,236**	**13,520**		
Ultra Light	6					4	3	3	0.1%	-
Light & Sweet	5,951	8,610	8,035	8,107	8,777	9,522	9,976	10,445	63.1%	77.3%
Light & Medium Sour						6	6	9		0.1%
Medium & Sweet	283	207	183	209	240	261	282	290	3.0%	2.1%
Medium & Medium Sour	579	607	583	558	546	772	751	743	6.1%	5.5%
Medium & Sour	1,983	2,243	2,017	2,001	2,000	2,250	2,089	1,909	21.0%	14.1%
Heavy & Sour	631	646	505	436	441	129	128	122		

	2015	2019	2020	2021	2022	2023	2024	2025	Share of total 2015	Share of total 2025
Venezuela	**2,460**	**965**	**634**	**639**	**643**	**771**	**877**	**952**		
Ultra light	94	56	27	12	12	19	21	20	3.8%	2.1%
Medium & Sweet	112	137	93	124	117	163	183	199	4.6%	20.9%
Medium & Medium Sour		15	12	8	10	7	9	10		1.0%
Medium & Sour	846	226	161	156	157	187	215	234	34.4%	24.6%
Heavy & Sour	1,408	530	341	339	347	395	450	490	57.2%	51.4%

[*] Data source: Eni's elaborations on IEA (2026) *Monthly Oil Data Service* data. All rights reserved; as modified by Eni.

Oil Refining Industry

REFINING CAPACITY

Areas and Aggregates

Refining Capacity

Areas and Aggregates(*)

2015	Refineries (no.)	Primary Capacity (mmtons)	Primary Capacity (kbbl/d)	Conversion Capacity (FCC eqv.) (mmtons)	Complexity Ratio	
					FCC eqv. (%)	NCI
Europe(**)	113	772	15,443	314	41%	9.2
Russia and Central Asia	70	414	8,350	79	19%	7.0
Middle East	58	439	8,915	118	27%	6.9
Africa	48	158	3,185	32	20%	6.1
Asia - Pacific	324	1,717	34,448	1,030	60%	9.0
Americas	239	1,368	27,396	923	67%	10.9
- North America	*164*	*1,071*	*21,450*	*778*	*73%*	*11.8*
- Central South America	*75*	*297*	*5,946*	*145*	*49%*	*7.7*
World	852	4,868	97,737	2,496	**51%**	**9.1**

2020	Refineries (no.)	Primary Capacity (mmtons)	Primary Capacity (kbbl/d)	Conversion Capacity (FCC eqv.) (mmtons)	Complexity Ratio	
					FCC eqv. (%)	NCI
Europe(**)	109	766	15,327	337	44%	9.3
Russia and Central Asia	72	430	8,661	113	26%	7.8
Middle East	63	499	10,208	144	29%	7.4
Africa	51	145	2,924	35	24%	6.5
Asia - Pacific	318	1,879	37,782	1,184	63%	9.9
Americas	233	1,408	28,205	952	68%	10.9
- North America	*161*	*1,102*	*22,079*	*786*	*71%*	*11.7*
- Central South America	*72*	*306*	*6,126*	*166*	*54%*	*8.0*
World	**846**	**5,127**	**103,107**	**2,766**	**54%**	**9.5**

(*) Data source: Eni's calculations on Icis Consulting data.
(**) Belarus and Ukraine aren't included in Europe but in Russia and Central Asia.

Refining Capacity

Areas and Aggregates(*)

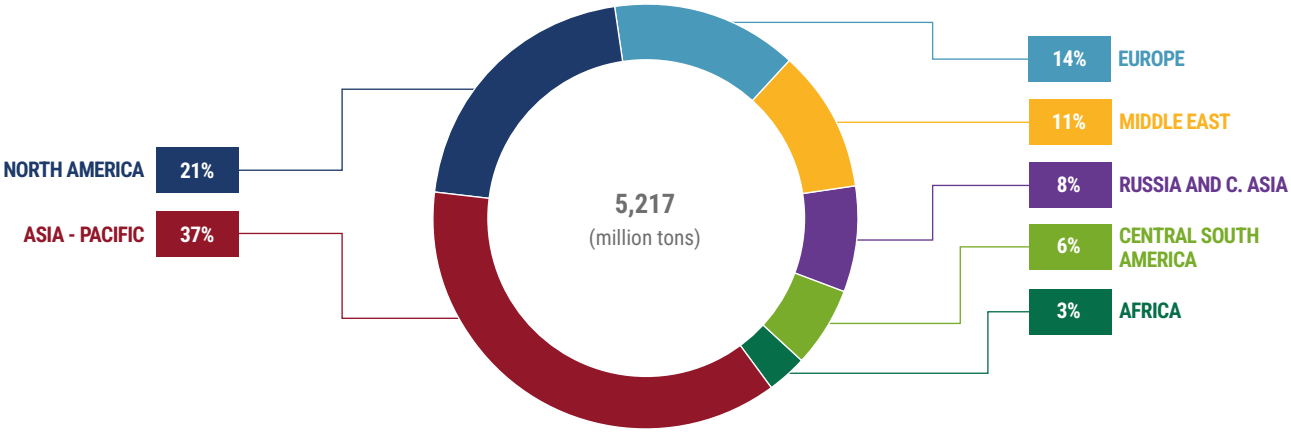
2024	Refineries (no.)	Primary Capacity (mmtons)	Primary Capacity (kbbl/d)	Conversion Capacity (FCC eqv.) (mmtons)	Complexity Ratio	
					FCC eqv. (%)	NCI
Europe(**)	104	737	14,745	337	46%	9.4
Russia and Central Asia	71	417	8,407	142	34%	8.3
Middle East	67	574	11,706	171	30%	7.7
Africa	51	164	3,291	49	30%	6.8
Asia - Pacific	295	1,905	38,293	1,224	64%	10.2
Americas	226	1,401	28,069	942	67%	10.8
- North America	*153*	*1,097*	*21,976*	*780*	*71%*	*11.6*
- Central South America	*73*	*304*	*6,093*	*162*	*53%*	*7.9*
World	**814**	**5,197**	**104,511**	**2,865**	**56%**	**9.7**

2025	Refineries (no.)	Primary Capacity (mmtons)	Primary Capacity (kbbl/d)	Conversion Capacity (FCC eqv.) (mmtons)	Complexity Ratio	
					FCC eqv. (%)	NCI
Europe(**)	101	718	14,369	334	46%	9.5
Russia and Central Asia	71	416	8387	143	34%	8.4
Middle East	68	585	11,936	191	33%	7.9
Africa	52	166	3333	53	32%	7.1
Asia - Pacific	291	1,927	38,727	1,317	68%	10.2
Americas	227	1,404	28,147	931	66%	10.8
- North America	*154*	*1,100*	*22,041*	*769*	*70%*	*11.5*
- Central South America	*73*	*305*	*6,106*	*162*	*53%*	*7.9*
World	**810**	**5,217**	**104,899**	**2,969**	**56%**	**9.7**

(*) Data source: Eni's calculations on Icis Consulting data.
(**) Belarus and Ukraine aren't included in Europe but in Russia and Central Asia.

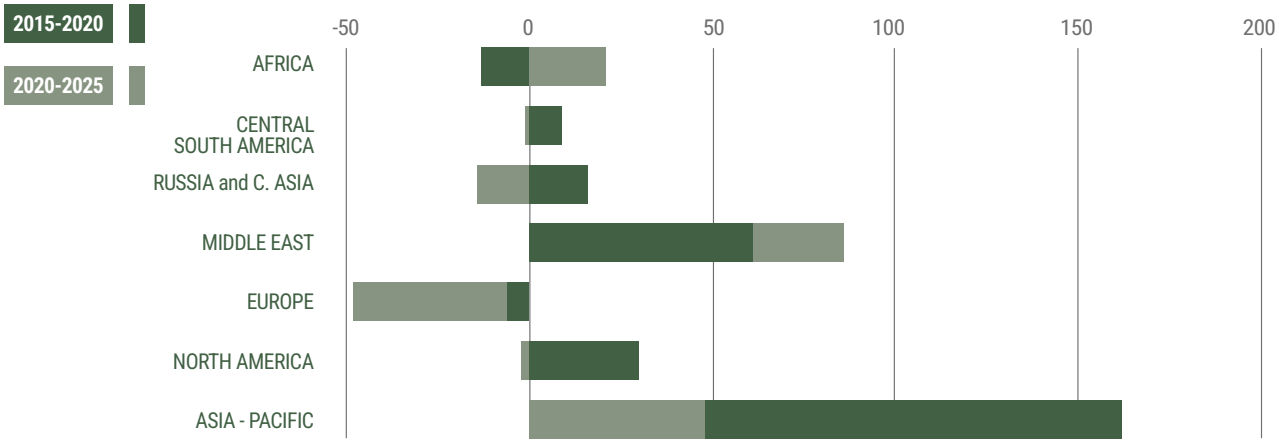
Refining Capacity

World Primary Capacity (2025)



World Primary Capacity Growth (2015-2025)(*)

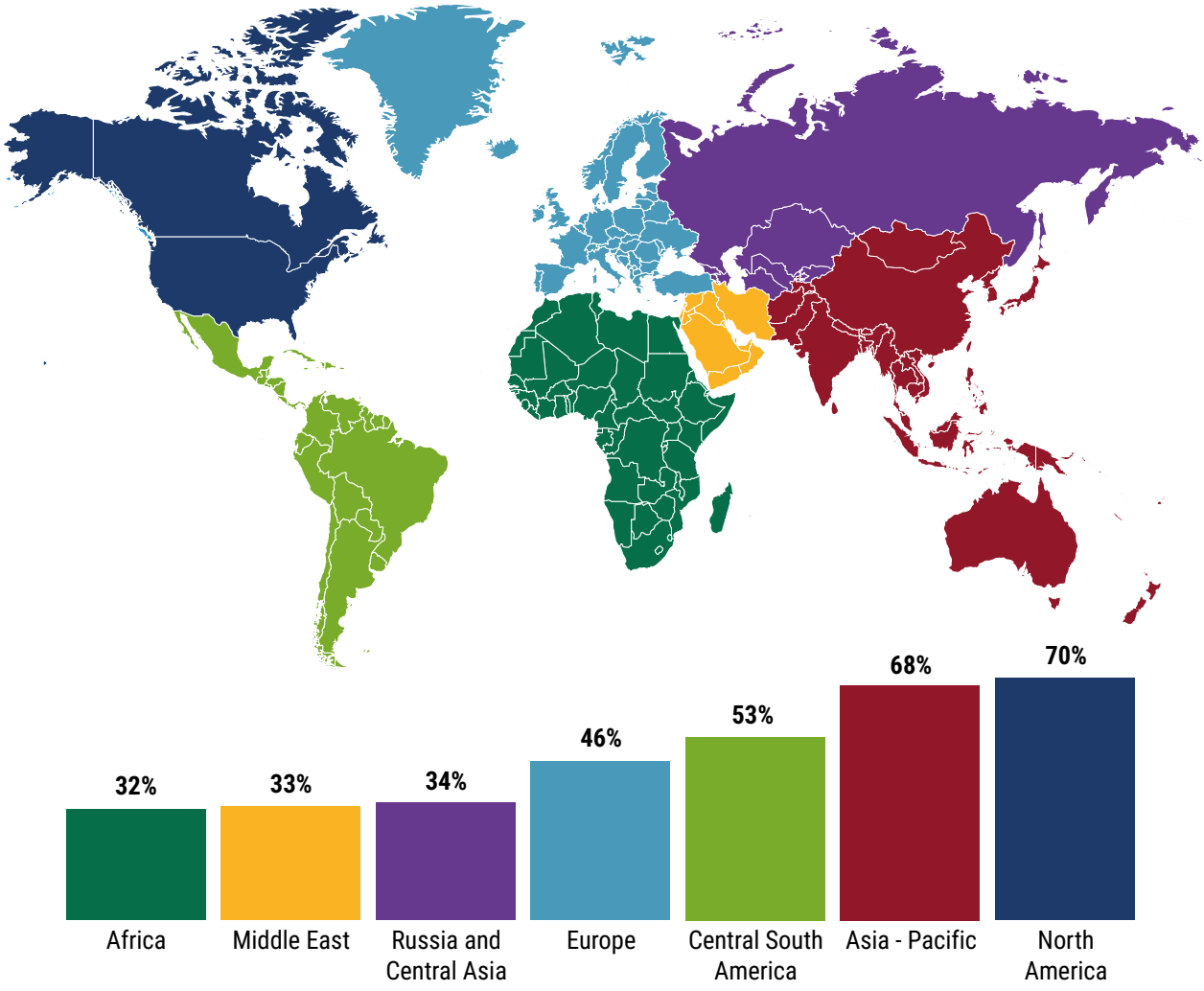
349 million tons



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2025 and 2020. Each variation should always be read starting from zero.

Refining Capacity

2025 Complexity ratio (FCC eqv.%)





Biofuels

Overall, the global biofuels market in 2025 continued to reflect differing regional dynamics.

In 2025, global biofuel **production** remained broadly stable compared with 2024 (+0.2%), at approximately 3.4 Mb/d.

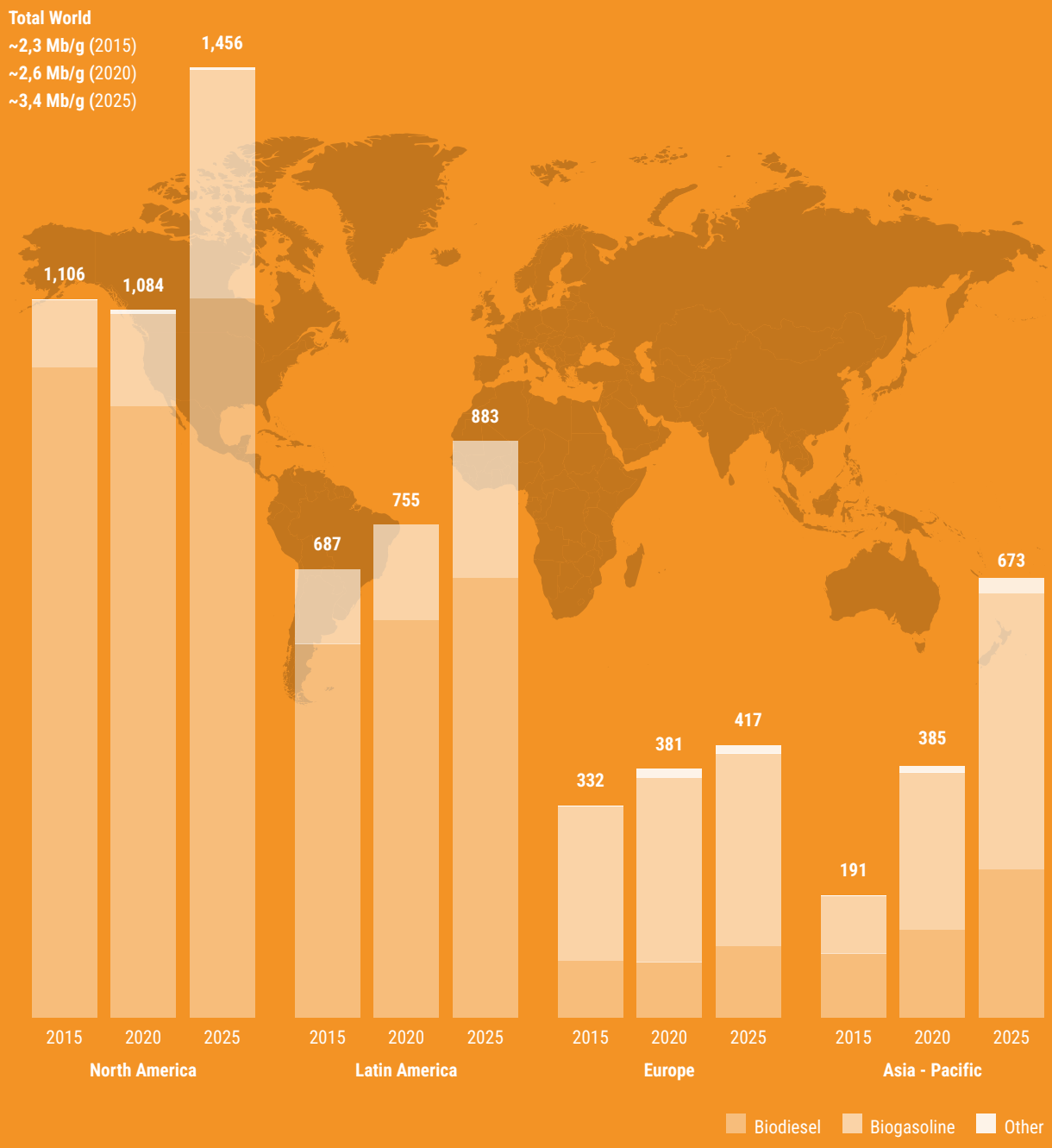
The United States remained the world's leading biofuel producer, with output of around 1.4 Mb/d, supported by strong corn-based ethanol production and policies promoting renewable fuels.

Brazil ranked second, with production of around 0.8 Mb/d, mainly supported by sugarcane ethanol. The sector benefits from abundant feedstock availability and a favourable regulatory framework, strengthened by the approval of the Fuels of the Future law in October 2024, which sets long-term targets for different types of biofuels. In particular, the law raises the ethanol blending mandate in gasoline to 30%, with the option to increase it to 35%, consolidates the gradual increase in the biodiesel mandate and establishes dedicated programmes for SAF.

In Asia, Indonesia remained the world's third-largest producer, with output of around 0.3 Mb/d, almost entirely accounted for by palm-oil-based biodiesel and supported by domestic blending mandates. India also made a positive contribution, reflecting stronger support policies and structural growth in transport demand.

In Europe, where production reached around 0.4 Mb/d in 2025, growth was primarily driven by the implementation of the requirements introduced under the ReFuelEU Aviation and FuelEU Maritime regulations, both applicable from 1 January 2025. In addition, draft measures to transpose RED III during 2025, introducing progressively higher and more ambitious targets, reinforced Europe's role as the leading market for advanced biofuels.

Global liquid biofuel production by main region, 2015-2025



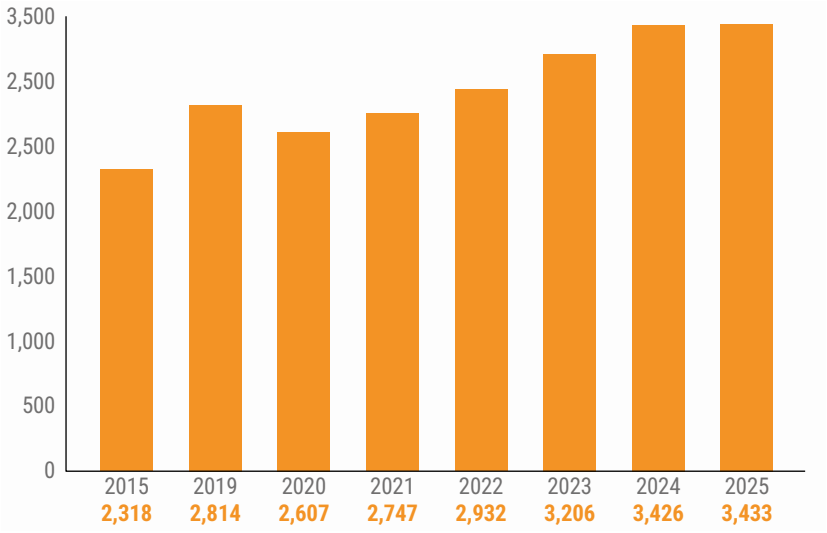
Biofuels

LIQUID BIOFUEL PRODUCTION

Liquid Biofuel Production

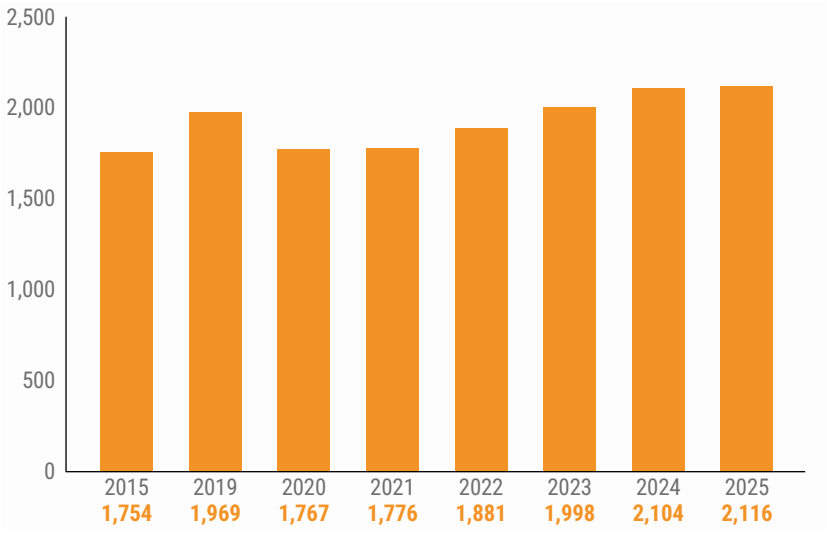
Total Biofuels(*)

(thousand barrels/day)



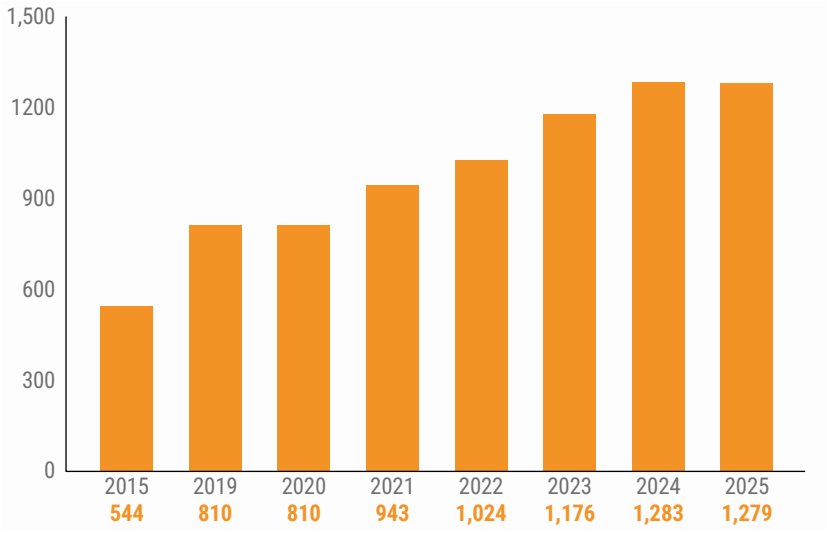
Biogasoline(*)

(thousand barrels/day)



Biodiesel(*)

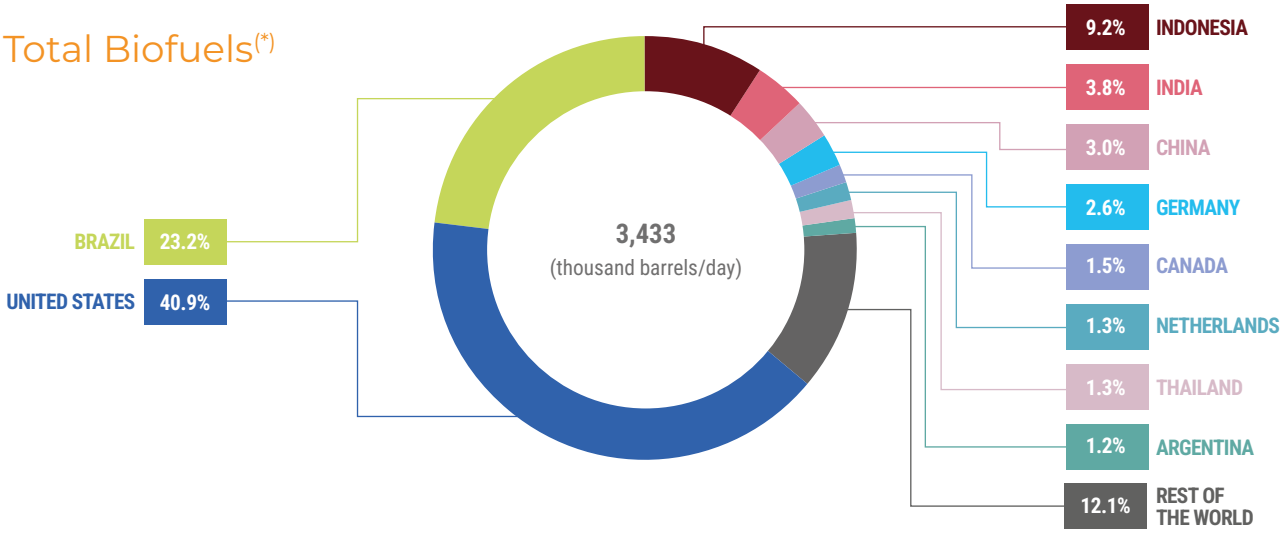
(thousand barrels/day)



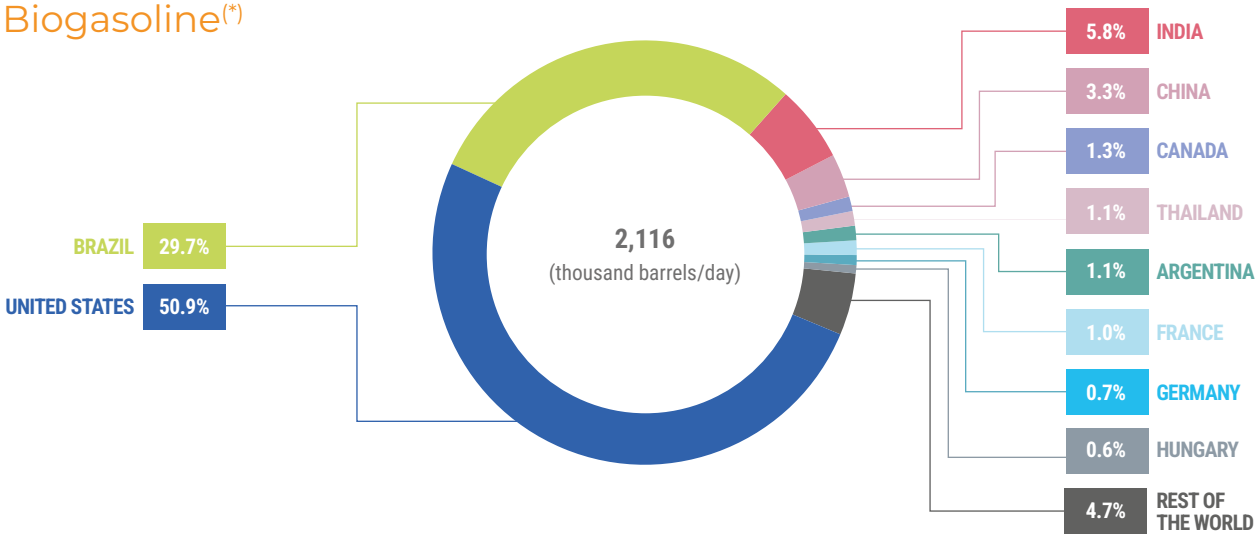
(*) Data source: IEA (2026) *Extended Balances* and EIA DOE. All rights reserved; as modified by Eni.
Total Biofuels include biogasoline (also ethanol used pure in Brazil "Hydrous"), biodiesel and other liquid biofuels.

Liquid Biofuel Production

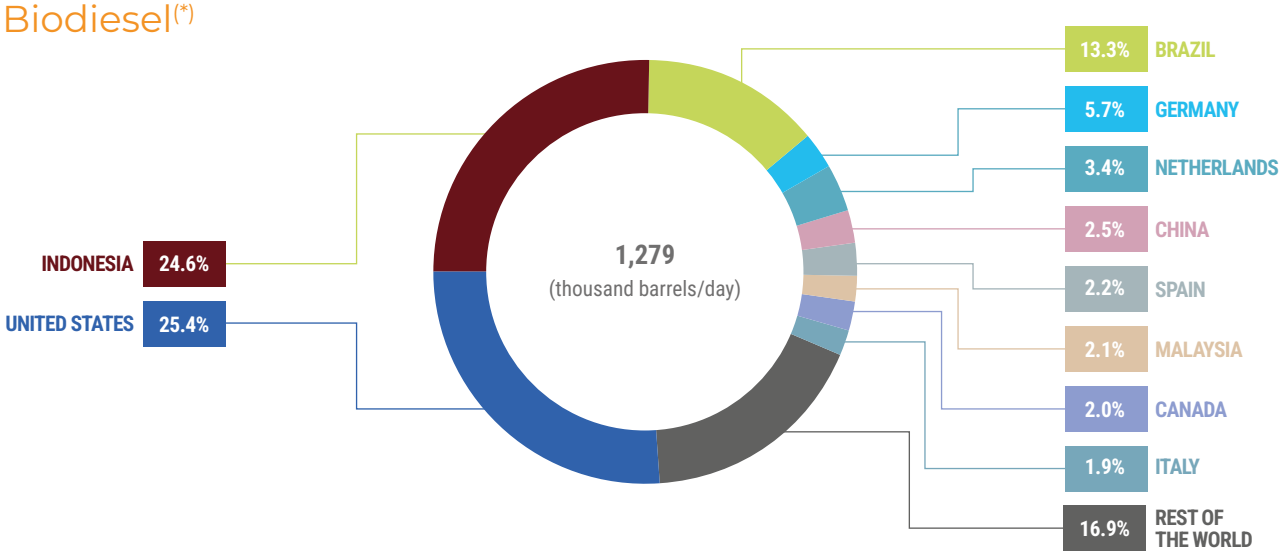
Total Biofuels(*)



Biogasoline(*)



Biodiesel(*)



(*) Data source: IEA (2026) Extended Balances and EIA DOE. All rights reserved.
Total Biofuels include biogasoline (also ethanol used pure in Brazil "Hydrous"), biodiesel and other liquid biofuels.



Natural Gas

In 2025, the natural gas market was characterised by broadly stable conditions. An initial period of relative tightness, driven by limited supply growth and increasing consumption, was followed by a gradual rebalancing in the second half of the year, largely supported by additional LNG volumes entering the market.

Overall, in 2025, **prices** at the main international hubs recorded varying increases, averaging around 26% compared with 2024:

- in Europe, TTF averaged around $11.9/MMBtu, compared with $10.9/MMBtu in 2024, trading within a range of $9.1-17.6/MMBtu;
- in Asia, the LNG spot price averaged around $12.9/MMBtu, up from $12.0/MMBtu in 2024;
- in the U.S. market, Henry Hub prices averaged around $3.5/MMBtu, a sharp increase from $2.2/MMBtu in 2024.

Global demand for gas reached around 4,200 Bcm in 2025, slightly above 2024 (+1.2%), with differing trends across regions. Growth was concentrated mainly in the United States, supported by the residential and commercial sector, and in the Middle East and Europe, driven by power generation. In Asia, demand remained broadly stable, with diverging trends across countries: among the main markets, increases in China, Taiwan and Indonesia offset declines in India, Pakistan and South Korea. Demand declined in Russia and Central Asia, against a backdrop of heightened macroeconomic uncertainty.

Global production was supported by output growth in North America and the Middle East, supported by the expansion of LNG exports. Production declined in Russia, reflecting lower exports, while Europe recorded a decrease concentrated in Norway, mainly due to planned and unplanned maintenance at production facilities following the 2024 output peak.

As regards **LNG**, both liquefaction and regasification capacity continued to expand globally in 2025. Nominal **liquefaction capacity** reached around 700 Bcm (+6%), while **regasification capacity** rose to around 1,600 Bcm (+5%). The largest increase in liquefaction capacity occurred in the United States, at around 30 Bcm, while the most significant additions to regasification capacity were recorded in Asia, at around 40 Bcm, particularly in China (+24 Bcm), and in Europe (+16 Bcm).

Global gas **imports** increased by around 3% in 2025 compared with 2024. Growth was driven by Europe, reflecting higher demand and storage replenishment requirements, while weaker demand and high prices limited purchases in Asia.

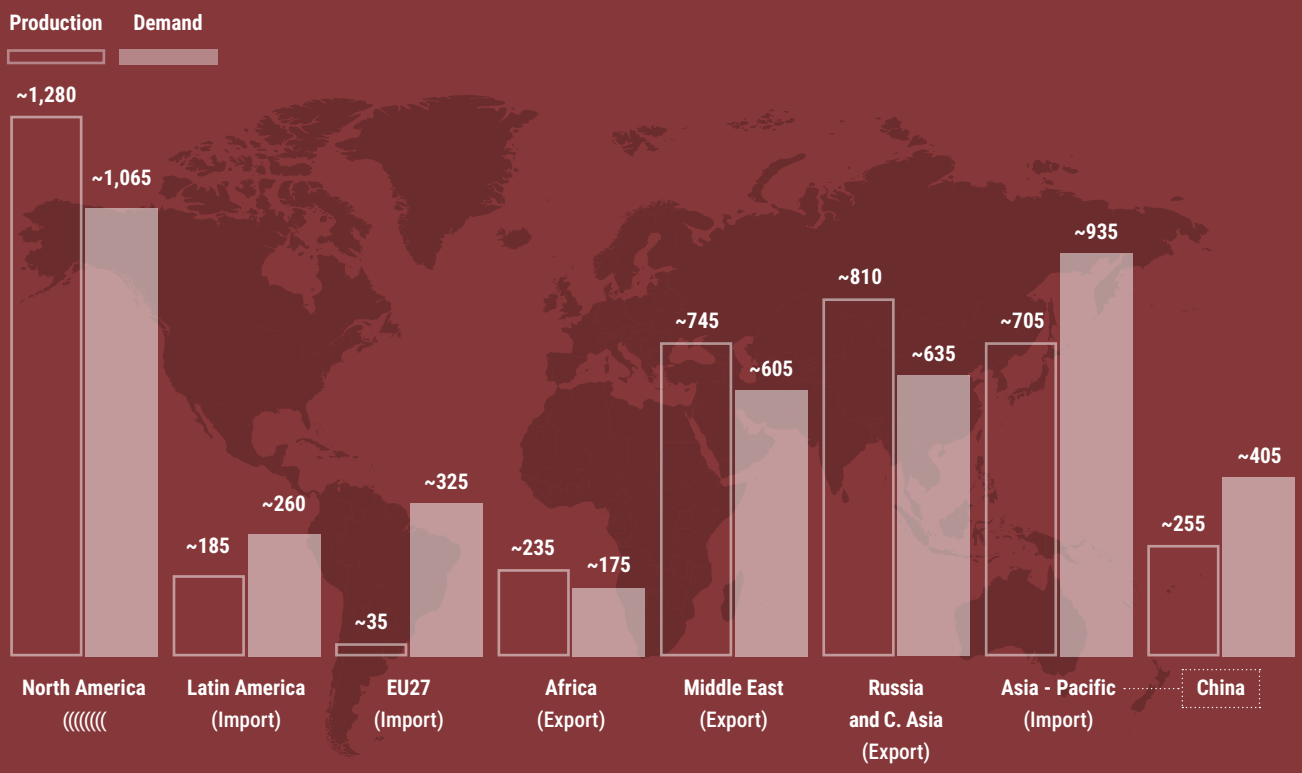
China remained the world's largest gas importer, despite a 4.6% decline in import volumes, supported by continued growth in domestic production aimed at reducing external dependence.

In terms of **exports**, the United States remained the world's leading gas exporter, at around 232 Bcm, and recorded the largest increase in exported volumes among the main international players (+11.3% compared with 2024), supported by expanding liquefaction capacity.

Overall, LNG continued to gain share in international gas trade, accounting for around 46% of volumes, compared with 54% transported by pipeline.

Gas Production and Demand (2025)

~4,200 Bcm



Natural Gas Supply and Demand

RESERVES
Areas and Aggregates
The World's Top 10 Reserves Holders
Countries

PRODUCTION
Areas and Aggregates
The World's Top 10 Producers
Countries
The World's Top 10 Natural Gas Liquids Producers

RESERVES/PRODUCTION RATIO
Areas and Aggregates
The World's Top 10 Producers Ranked by Reserves/Production Ratio
Countries

CONSUMPTION
Areas and Aggregates
The World's Top 10 Consumers
Countries

PER CAPITA CONSUMPTION
Areas and Aggregates
The World's Top 10 Consumers Ranked by Per Capita Consumption Ratio
Countries

PRODUCTION/CONSUMPTION RATIO
Areas and Aggregates
The World's Top 10 Producers Ranked by Production/Consumption Ratio
Countries

Reserves

Areas and Aggregates(*)

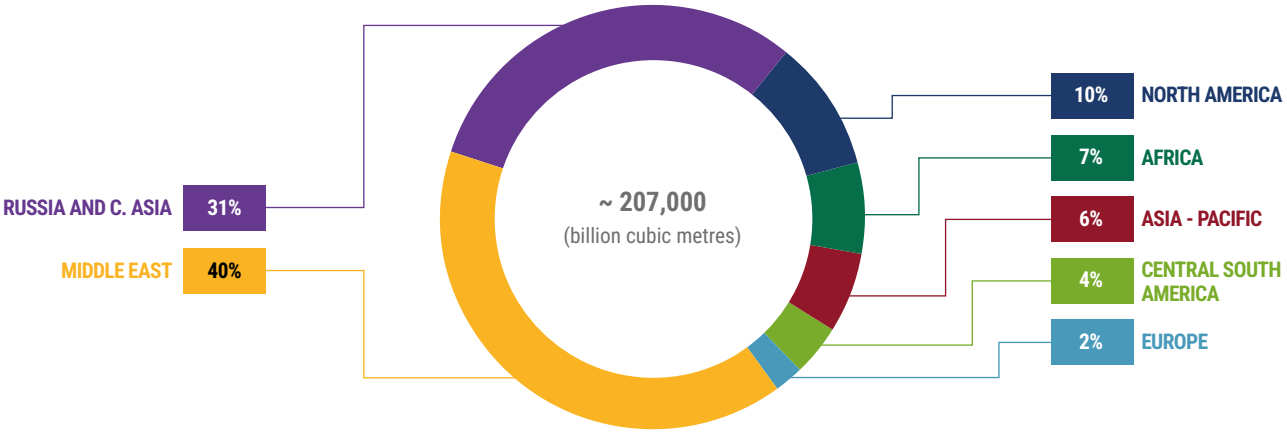
(billion cubic metres as at 31st December)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	5,009	3,907	4,142	4,233	4,264	4,112	3,244	3,247	0.1%	-4.2%
Russia and Central Asia	67,519	67,650	66,324	66,325	52,308	65,630	65,310	65,310	-	-0.3%
Middle East	79,263	81,378	81,319	81,963	83,047	83,180	83,060	83,060	-	0.5%
Africa	14,587	15,894	15,844	15,933	15,819	15,842	15,089	15,089	-	0.3%
Asia - Pacific	15,150	12,527	12,307	12,130	11,639	11,523	11,642	11,642	-	-2.6%
Americas	19,191	23,169	23,012	26,514	26,463	27,014	26,553	29,130	9.7%	4.3%
- North America	*11,302*	*15,642*	*15,642*	*19,145*	*19,145*	*19,557*	*19,000*	*21,577*	*13.6%*	*6.7%*
- Central South America	*7,889*	*7,527*	*7,371*	*7,369*	*7,318*	*7,457*	*7,553*	*7,553*	-	*-0.4%*
World	**200,720**	**204,525**	**202,950**	**207,097**	**193,539**	**207,300**	**204,898**	**207,477**	**1.3%**	**0.3%**
European Union 27	1,249	517	463	450	424	442	434	434	0.0%	-10.0%
MENA	87,424	89,661	89,602	90,246	91,330	91,463	90,568	90,568	0.0%	0.4%
OECD	19,120	22,254	22,496	26,210	26,293	26,453	24,822	27,402	10.4%	3.7%
NON OECD	181,599	182,272	180,453	180,887	167,246	180,846	180,075	180,075	0.0%	-0.1%
OPEC	70,191	73,088	73,068	73,657	74,709	74,841	74,215	74,215	0.0%	0.6%
NON OPEC	130,528	131,437	129,882	133,440	118,830	132,459	130,683	133,262	2.0%	0.2%

(*) Data source: Eni's estimates on Enerdata *Global Energy Market and CO_2 Data* and other official sources data.

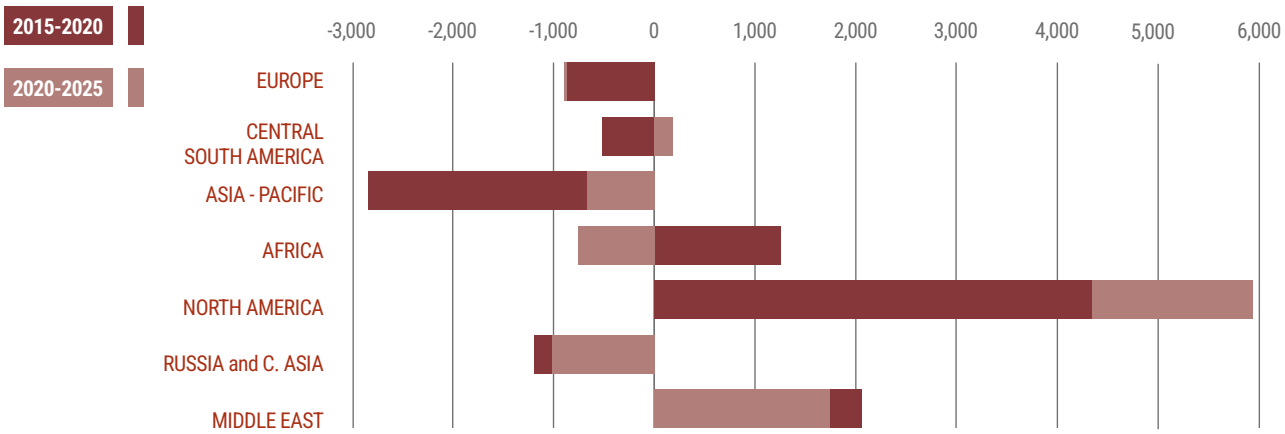
Reserves

World Natural Gas Reserves (2025)



World Natural Gas Reserves Growth (2015-2025)(*)

6,758 billion cubic metres



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2025 and 2020. Each variation should always be read starting from zero.

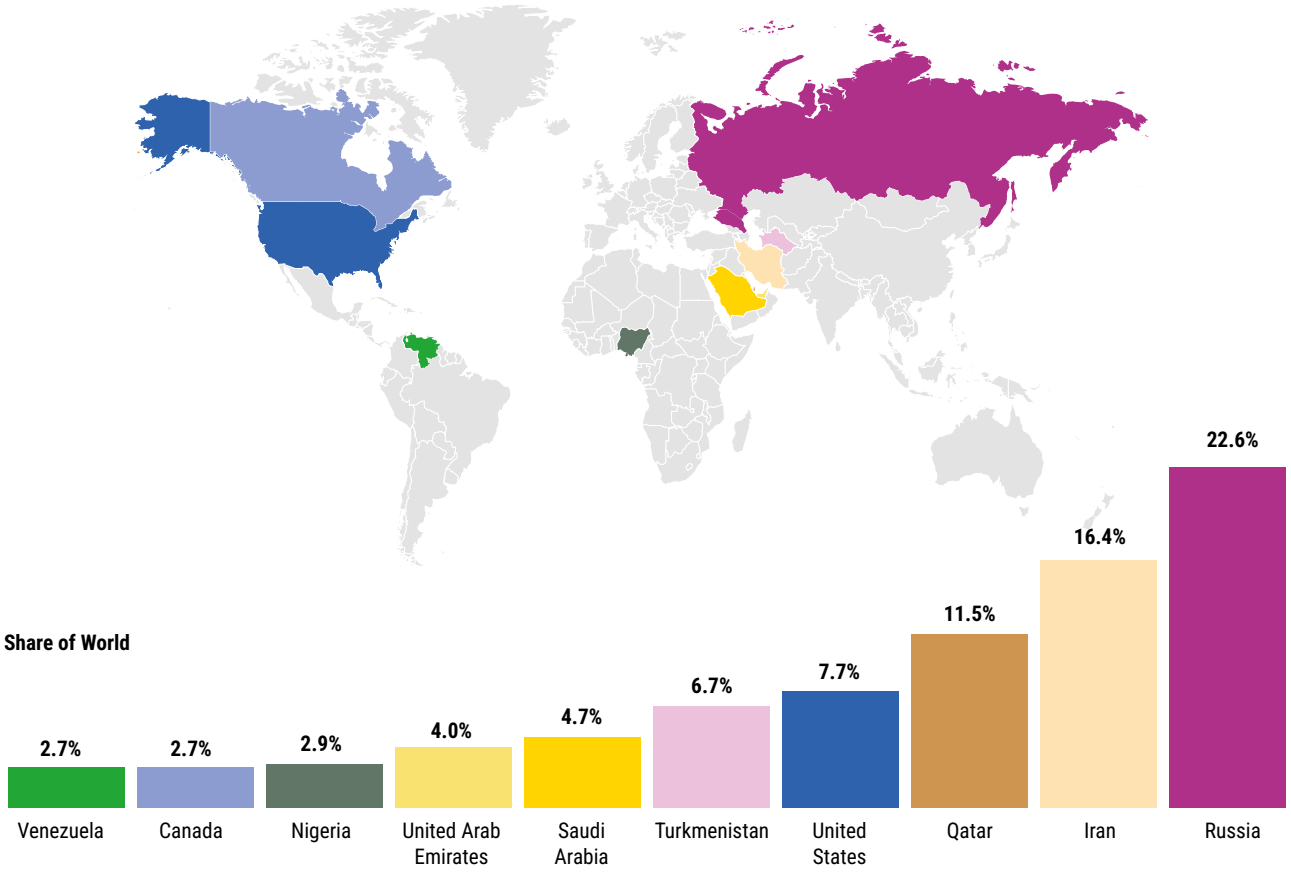
Reserves

The World's Top 10 Reserves Holders(*)

(billion cubic metres as at 31st December)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia	50,205	49,084	47,759	47,759	47,152	47,152	46,832	46,832	-	-0.7%
Iran	33,500	33,988	33,988	33,988	33,988	33,988	33,988	33,988	-	0.1%
Qatar	24,299	23,831	23,831	23,831	23,831	23,831	23,831	23,831	-	-0.2%
United States	9,184	13,171	13,171	16,674	16,674	17,095	16,538	16,026	-3.1%	5.7%
Turkmenistan	13,950	13,950	13,950	13,950	540	13,900	13,900	13,900	-	-
Saudi Arabia	8,588	8,366	8,437	8,507	9,514	9,651	9,727	9,727	-	1.3%
United Arab Emirates	6,090	7,726	7,730	8,200	8,210	8,210	8,210	8,210	-	3.0%
Nigeria	5,284	5,761	5,750	5,848	5,913	5,943	5,979	5,979	-	1.2%
Canada	2,118	2,471	2,471	2,471	2,471	2,462	2,462	5,551	125.5%	10.1%
Venezuela	5,698	5,674	5,590	5,541	5,511	5,476	5,511	5,511	-	-0.3%
The World's Top 10	**158,916**	**164,022**	**162,677**	**166,769**	**153,804**	**167,708**	**166,978**	**169,555**	**1.5%**	**0.7%**
Rest of the World	41,803	40,503	40,273	40,328	39,735	39,592	37,920	37,923	-	-1.0%
World	**200,720**	**204,525**	**202,950**	**207,097**	**193,539**	**207,300**	**204,898**	**207,477**	**1.3%**	**0.3%**

The World's Top 10 (2025)



(*) Data source: Eni's estimates on Enerdata *Global Energy Market and CO_2 Data* and other official sources data.

Reserves

Countries(*)

(billion cubic metres as at 31st December)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	**5,009**	**3,907**	**4,142**	**4,233**	**4,264**	**4,112**	**3,244**	**3,247**	**0.1%**	**-4.2%**
Albania	0	1	1	1	1	1	1	1	-	25.9%
Austria	9	6	5	5	5	4	4	4	-	-6.8%
Belarus	1	1	1	1	1	1	1	1	-	-
Bulgaria	4	4	4	4	4	4	4	4	-	-1.1%
Croatia	11	6	5	4	5	5	5	5	-	-8.8%
Czech Republic	3	3	3	3	3	3	3	3	-	-0.1%
Denmark	80	77	74	73	71	76	76	76	-	-0.6%
France	9	9	9	9	9	9	9	9	-	-
Germany	46	25	22	20	20	19	24	24	-	-6.3%
Greece	1	1	1	1	1	1	1	1	-	-
Hungary	9	4	5	5	5	5	7	7	-	-2.5%
Ireland	30	28	27	26	25	25	24	24	-	-2.1%
Italy(**)	49	46	45	40	37	42	43	43	-	-1.4%
Moldova	1	1	1	1	1	1	1	1	-	-
Netherlands	825	133	92	93	72	72	64	64	-	-22.6%
Norway	2,461	2,165	2,095	2,072	1,959	1,890	1,260	1,260	-	-6.5%
Poland	61	85	85	84	89	90	86	86	-	3.6%
Romania	103	81	77	74	70	80	77	77	-	-2.8%
Serbia and Montenegro	6	5	5	5	4	4	4	4	-	-4.1%
Slovakia	5	4	4	4	4	4	4	4	-	-1.6%
Slovenia	1	1	1	1	1	1	1	1	-	-
Spain	3	3	3	3	3	3	3	3	-	-1.5%
Turkey	6	6	405	540	710	710	348	348	-	49.4%
Ukraine	952	952	952	952	952	952	1,100	1,100	-	1.5%
United Kingdom	333	260	221	213	213	112	96	99	3.1%	-11.5%

(*) Data source: Eni's estimates on Enerdata *Global Energy Market and CO_2 Data* and other official sources data.
(**) Data source: Italian Ministry of Environment and Energy Security.

Reserves

Countries(*)

(billion cubic metres as at 31st December)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia and Central Asia	**67,519**	**67,650**	**66,324**	**66,325**	**52,308**	**65,630**	**65,310**	**65,310**	**-**	**-0.3%**
Russia	50,205	49,084	47,759	47,759	47,152	47,152	46,832	46,832	-	-0.7%
Azerbaijan	665	1,917	1,917	1,917	1,917	1,900	1,900	1,900	-	11.1%
Georgia	1	1	1	1	1	1	1	1	-	-
Kazakhstan	1,830	1,830	1,830	1,830	1,830	1,830	1,830	1,830	-	-
Kyrgyzstan	1	1	1	1	1	1	1	1	-	-
Tajikistan	1	1	1	1	1	1	1	1	-	-
Turkmenistan	13,950	13,950	13,950	13,950	540	13,900	13,900	13,900	-	-
Uzbekistan	867	867	867	867	867	846	846	846	-	-0.2%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Middle East	**79,263**	**81,378**	**81,319**	**81,963**	**83,047**	**83,180**	**83,060**	**83,060**	**-**	**0.5%**
Bahrain	163	193	68	68	68	68	68	68	-	-8.4%
Iran	33,500	33,988	33,988	33,988	33,988	33,988	33,988	33,988	-	0.1%
Iraq	3,158	3,714	3,714	3,714	3,714	3,714	3,714	3,714	-	1.6%
Israel	206	547	538	642	709	705	652	652	-	12.2%
Jordan	6	6	6	6	6	6	6	6	-	-0.3%
Kuwait	1,784	1,784	1,784	1,784	1,784	1,784	1,784	1,784	-	0.0%
Oman	705	674	673	673	673	673	644	644	-	-0.9%
Qatar	24,299	23,831	23,831	23,831	23,831	23,831	23,831	23,831	-	-0.2%
Saudi Arabia	8,588	8,366	8,437	8,507	9,514	9,651	9,727	9,727	-	1.3%
Syria	285	285	285	285	285	285	285	285	-	0.0%
United Arab Emirates	6,090	7,726	7,730	8,200	8,210	8,210	8,210	8,210	-	3.0%
Yemen	479	265	265	265	265	265	151	151	-	-10.9%

(*) Data source: Eni's estimates on Enerdata *Global Energy Market and CO_2 Data* and other official sources data.

Reserves

Countries(*)

(billion cubic metres as at 31st December)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa	**14,587**	**15,894**	**15,844**	**15,933**	**15,819**	**15,842**	**15,089**	**15,089**	**-**	**0.3%**
Algeria	4,504	4,504	4,504	4,504	4,504	4,504	4,504	4,504	-	-
Angola	308	343	301	301	129	129	129	129	-	-8.3%
Benin	0	1	1	1	1	1	1	1	-	
Cameroon	154	170	179	176	173	170	173	173	-	1.2%
Chad	1	1	1	1	1	1	1	1	-	-
Congo	285	284	284	284	284	284	284	284	-	-
Côte d'Ivoire	22	18	18	18	18	18	18	18	-	-2.0%
Dem. Rep. Congo	1	1	1	1	1	1	1	1	-	-
Egypt	2,086	2,209	2,209	2,209	2,209	2,209	2,209	2,209	-	0.6%
Equatorial Guinea	54	39	39	39	39	39	40	40	-	-3.0%
Ethiopia	25	25	25	25	25	25	25	25	-	-
Gabon	25	26	26	26	26	26	27	27	-	0.8%
Ghana	27	55	53	51	48	46	44	44	-	4.9%
Libya	1,505	1,505	1,505	1,505	1,505	1,505	730	730	-	-7.0%
Madagascar	2	2	2	2	2	2	2	2	-	-
Mauritania	28	50	50	50	50	50	50	50	-	6.0%
Morocco	1	1	1	1	1	1	1	1	-	-
Mozambique	75	650	650	650	650	650	645	645	-	24.0%
Namibia	62	62	62	62	62	62	62	62	-	-
Nigeria	5,284	5,761	5,750	5,848	5,913	5,943	5,979	5,979	-	1.2%
Senegal	2	52	52	52	52	52	52	52	-	38.5%
Somalia	6	6	6	6	6	6	6	6	-	-
South Africa	3	2	1	1	1	1	1	1	-	-10.2%
Sudan	25	25	25	25	25	25	25	25	-	-
Tanzania	37	39	35	31	30	28	17	17	-	-7.5%
Tunisia	65	64	64	64	64	64	64	64	-	-0.2%

(*) Data source: Eni's estimates on Enerdata *Global Energy Market and CO_2 Data* and other official sources data.

Reserves

Countries(*)

(billion cubic metres as at 31st December)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific	**15,150**	**12,527**	**12,307**	**12,130**	**11,639**	**11,523**	**11,642**	**11,642**	**-**	**-2.6%**
Afghanistan	99	98	98	98	97	97	97	97	-	-0.2%
Australia	3,205	2,846	2,844	2,844	2,844	2,741	2,741	2,741	-	-1.6%
Bangladesh	385	300	284	263	243	246	245	245	-	-4.4%
Brunei	258	240	233	228	222	217	214	214	-	-1.9%
China	2,791	2,834	2,922	2,892	2,887	2,826	2,869	2,869	-	0.3%
India	1,252	1,381	1,372	1,372	1,139	1,142	1,094	1,094	-	-1.3%
Indonesia	2,865	1,233	1,118	1,028	902	921	958	958	-	-10.4%
Japan	31	26	24	23	23	22	21	21	-	-3.7%
Malaysia	2,842	2,240	2,130	2,095	2,056	2,112	2,156	2,156	-	-2.7%
Myanmar	282	248	240	232	224	217	210	210	-	-2.9%
New Zealand	56	53	55	50	42	42	35	35	-	-4.7%
Pakistan	395	454	461	487	458	423	516	516	-	2.7%
Papua New Guinea	216	205	192	204	194	182	162	162	-	-2.8%
Philippines	53	35	32	30	28	27	25	25	-	-7.2%
South Korea	3	3	3	3	3	3	3	3	-	-1.0%
Taiwan	3	3	2	2	2	1	1	1	-	-7.6%
Thailand	207	138	112	97	97	130	130	130	-	-4.6%
Vietnam	207	190	186	182	178	174	167	167	-	-2.1%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas	**19,191**	**23,169**	**23,012**	**26,514**	**26,463**	**27,014**	**26,553**	**29,130**	**9.7%**	**4.3%**
Argentina	350	400	376	392	392	437	471	471	-	3.0%
Barbados	2	1	1	1	1	1	1	1	-	-6.7%
Bolivia	305	200	192	183	175	175	127	127	-	-8.4%
Brazil	429	365	338	379	406	517	546	546	-	2.4%
Canada	2,118	2,471	2,471	2,471	2,471	2,462	2,462	5,551	125.5%	10.1%
Chile	6	8	8	10	10	10	10	10	-	5.4%
Colombia	123	90	83	90	80	67	67	67	-	-5.9%
Cuba	9	8	8	7	7	7	7	7	-	-2.9%
Ecuador	11	11	10	9	9	9	9	9	-	-1.9%
Mexico	257	183	201	211	211	242	242	242	-	-0.6%
Peru	399	287	274	262	237	237	237	237	-	-5.1%
Trinidad and Tobago	300	302	289	284	279	279	325	325	-	0.8%
United States	9,184	13,171	13,171	16,674	16,674	17,095	16,538	16,026	-3.1%	5.7%
Venezuela	5,698	5,674	5,590	5,541	5,511	5,476	5,511	5,511	-	-0.3%

(*) Data source: Eni's estimates on Enerdata *Global Energy Market and CO_2 Data* and other official sources data.

Production

Areas and Aggregates(*)

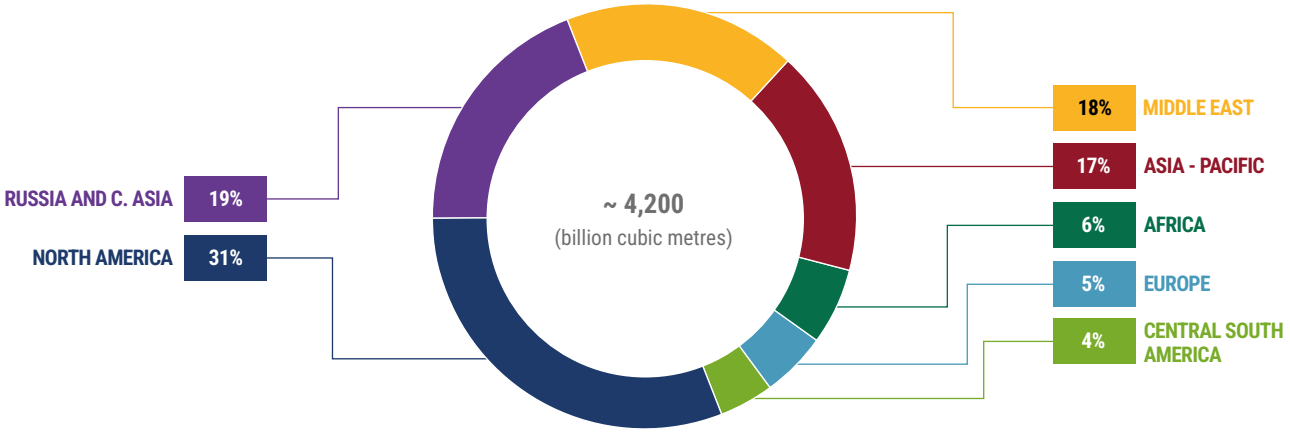
(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	263	237	221	213	223	208	213	207	-2.4%	-2.4%
Russia and Central Asia	782	884	836	932	847	797	834	812	-2.7%	0.4%
Middle East	575	647	665	682	693	718	728	744	2.3%	2.6%
Africa	197	247	235	249	247	244	234	236	1.2%	1.9%
Asia - Pacific	524	630	642	654	673	682	692	703	1.5%	3.0%
Americas	1,125	1,314	1,277	1,315	1,383	1,425	1,429	1,465	2.5%	2.7%
- North America	*901*	*1,115*	*1,096*	*1,131*	*1,194*	*1,240*	*1,242*	*1,280*	*3.1%*	*3.6%*
- Central South America	*224*	*199*	*181*	*185*	*189*	*185*	*187*	*185*	*-1.0%*	*-1.9%*
World	**3,466**	**3,959**	**3,877**	**4,046**	**4,068**	**4,074**	**4,130**	**4,168**	**0.9%**	**1.9%**
European Union 27	84	61	48	44	41	34	33	33	2.3%	-8.9%
MENA	712	823	828	863	872	893	891	899	0.9%	2.4%
OECD	1,279	1,517	1,497	1,528	1,615	1,646	1,652	1,680	1.7%	2.8%
NON OECD	2,187	2,442	2,380	2,517	2,453	2,427	2,477	2,488	0.4%	1.3%
OPEC	513	586	590	612	615	633	642	657	2.4%	2.5%
NON OPEC	2,952	3,373	3,287	3,434	3,453	3,440	3,488	3,511	0.7%	1.7%

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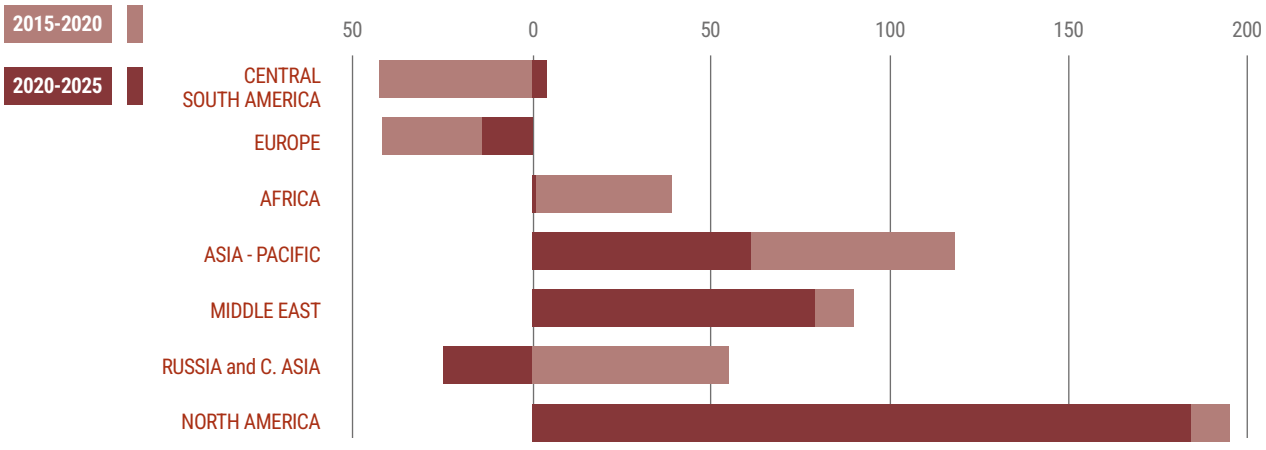
Production

World Natural Gas Production (2025)



World Natural Gas Production Growth (2015-2025)(*)

702 billion cubic metres



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2025 and 2020. Each variation should always be read starting from zero.

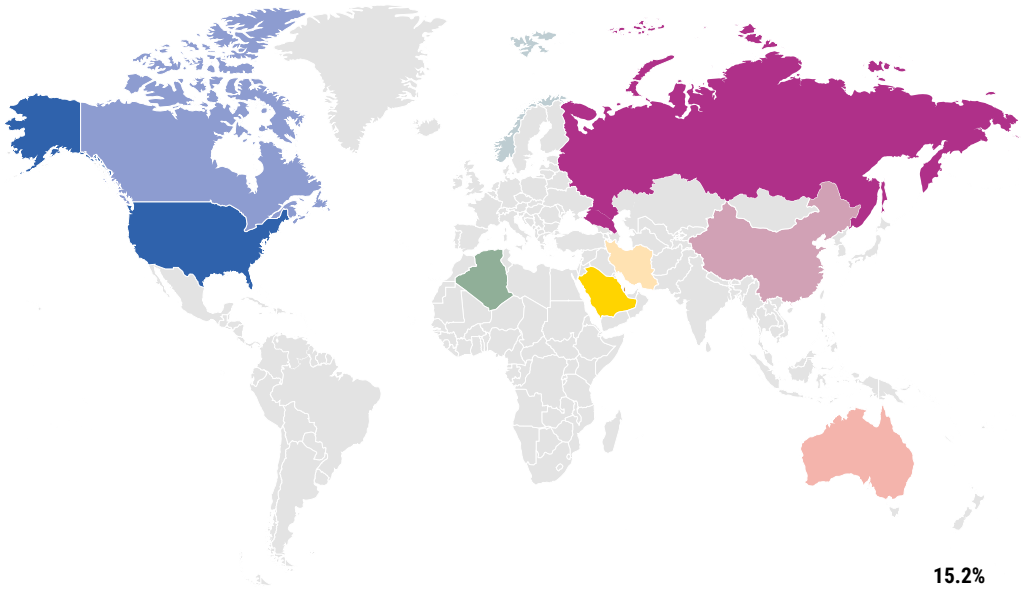
Production

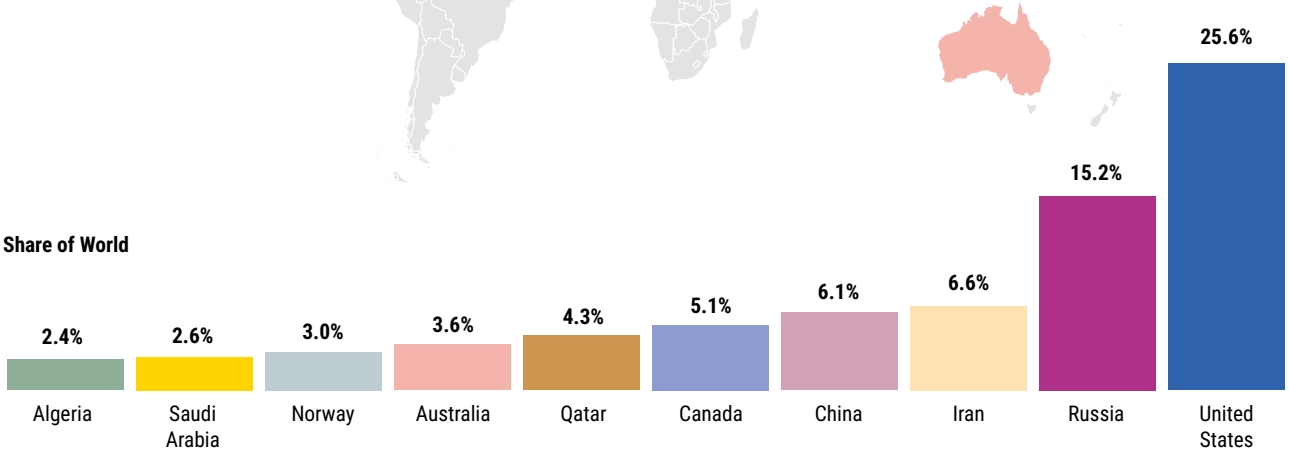
The World's Top 10 Producers(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
United States	740.45	930.32	916.23	944.57	994.04	1,035	1,033	1,066	3.2%	3.7%
Russia	609.79	692.66	654.47	743.27	658.54	609.48	653.73	632.81	-3.2%	0.4%
Iran	181.12	234.98	252.87	256.78	259.01	271.59	274.17	274.76	0.2%	4.3%
China	131.01	171.47	187.35	202.04	214.23	226.22	239.86	255.06	6.3%	6.9%
Canada	160.89	184.64	180.22	186.02	200.04	204.49	208.72	214.11	2.6%	2.9%
Qatar	170.76	173.48	173.04	175.09	175.54	176.01	173.37	178.92	3.2%	0.5%
Australia	67.66	137.04	147.82	142.66	153.19	154.55	152.72	149.89	-1.9%	8.3%
Norway	119.67	117.31	114.02	117.50	127.08	120.50	128.20	124.38	-3.0%	0.4%
Saudi Arabia	82.89	93.27	93.85	95.86	100.40	100.92	102.44	107.46	4.9%	2.6%
Algeria	83.06	88.98	83.89	103.72	100.32	104.23	102.64	101.39	-1.2%	2.0%
The World's Top 10	**2,347**	**2,824**	**2,804**	**2,968**	**2,982**	**3,003**	**3,069**	**3,105**	**1.2%**	**2.8%**
Rest of the World	1,118	1,135	1,073	1,078	1,085	1,071	1,061	1,063	0.2%	-0.5%
World	**3,466**	**3,959**	**3,877**	**4,046**	**4,068**	**4,074**	**4,130**	**4,168**	**0.9%**	**1.9%**

The World's Top 10 (2025)





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Production

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	**263**	**237**	**221**	**213**	**223**	**208**	**213**	**207**	**-2.4%**	**-2.4%**
Albania	0.03	0.07	0.05	0.05	0.04	0.05	0.05	0.03	-31.9%	0.7%
Austria	1.21	0.90	0.74	0.66	0.62	0.55	0.54	0.49	-8.6%	-8.6%
Belarus	0.17	0.15	0.15	0.15	0.15	-	-	-		
Bulgaria	0.10	0.04	0.06	0.03	0.02	0.01	0.01	0.01	-13.0%	-22.5%
Croatia	1.71	0.99	0.82	0.73	0.73	0.71	0.67	0.61	-9.2%	-9.8%
Czech Republic	0.24	0.20	0.19	0.19	0.21	0.15	0.17	0.16	-6.4%	-3.8%
Denmark	4.82	3.22	1.39	1.48	1.47	1.35	1.69	3.06	80.4%	-4.5%
France	0.02	0.02	0.02	0.02	0.02	0.02	0.01	0.02	50.1%	-1.4%
Germany	7.37	5.09	4.69	4.50	4.20	3.73	3.54	3.24	-8.4%	-7.9%
Greece	0.01	0.01	0.01	-	-	-	-	-	-50.9%	-13.6%
Hungary	1.59	1.54	1.54	1.37	1.37	1.44	1.52	1.51	-0.7%	-0.5%
Ireland	0.13	2.49	1.93	1.46	1.35	1.08	1.02	0.86	-15.3%	20.7%
Italy	6.77	4.85	4.01	3.34	3.11	2.70	2.59	3.01	16.1%	-7.8%
Netherlands	45.88	27.75	20.09	18.02	14.98	9.85	8.34	7.77	-6.8%	-16.3%
Norway	119.67	117.31	114.02	117.50	127.08	120.50	128.20	124.38	-3.0%	0.4%
Poland	4.28	3.99	3.95	3.88	3.80	3.67	3.58	3.66	2.2%	-1.6%
Romania	10.22	9.53	8.51	8.55	8.66	8.81	8.88	8.93	0.5%	-1.3%
Serbia	0.53	0.41	0.38	0.34	0.30	0.29	0.27	0.30	7.4%	-5.7%
Slovakia	0.09	0.12	0.06	0.06	0.05	0.05	0.04	0.03	-14.6%	-9.2%
Slovenia	-	0.01	0.01	0.01	-	-	-	-	-11.8%	1.1%
Spain	0.06	0.14	0.05	0.04	0.03	0.03	0.02	0.04	62.8%	-5.2%
Türkiye	0.36	0.45	0.42	0.38	0.36	0.77	2.16	2.98	37.7%	23.4%
Ukraine	17.26	18.98	18.44	17.70	16.36	17.95	18.34	16.42	-10.5%	-0.5%
United Kingdom	40.66	39.26	39.55	32.76	38.09	34.47	30.93	29.92	-3.3%	-3.0%

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Production

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia and Central Asia	**782**	**884**	**836**	**932**	**847**	**797**	**834**	**812**	**-2.7%**	**0.4%**
Russia	609.79	692.66	654.47	743.27	658.54	609.48	653.73	632.81	-3.2%	0.4%
Azerbaijan	18.78	23.94	25.86	31.81	34.13	35.56	37.70	37.97	0.7%	7.3%
Georgia	0.01	0.01	0.01	0.02	0.01	0.02	0.02	0.01	-17.9%	1.8%
Kazakhstan	27.14	33.50	30.61	26.70	26.96	30.65	30.04	28.21	-6.1%	0.4%
Kyrgyzstan	0.03	0.02	0.02	0.02	0.03	0.02	0.03	0.02	-6.0%	-1.9%
Tajikistan	-	-	-	-	-	-	-	-	-38.2%	-25.2%
Turkmenistan	79.28	82.12	78.34	79.35	78.34	76.36	73.50	72.48	-1.4%	-0.9%
Uzbekistan	46.55	51.76	47.01	50.82	49.43	44.66	39.22	40.16	2.4%	-1.5%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Middle East	**575**	**647**	**665**	**682**	**693**	**718**	**728**	**744**	**2.3%**	**2.6%**
Bahrain	14.15	15.66	15.76	16.04	15.15	16.57	16.06	14.61	-9.0%	0.3%
Iran	181.12	234.98	252.87	256.78	259.01	271.59	274.17	274.76	0.2%	4.3%
Iraq	6.60	10.96	7.00	9.11	9.37	9.71	10.75	15.11	40.5%	8.6%
Israel	6.90	8.41	14.67	18.33	20.85	23.47	25.84	25.44	-1.6%	13.9%
Jordan	0.12	0.10	0.15	0.19	0.16	0.18	0.18	0.21	17.0%	5.8%
Kuwait	16.06	16.48	15.58	15.01	15.89	17.90	18.83	19.19	1.9%	1.8%
Oman	32.89	38.53	37.78	40.49	42.37	43.80	46.90	47.37	1.0%	3.7%
Qatar	170.76	173.48	173.04	175.09	175.54	176.01	173.37	178.92	3.2%	0.5%
Saudi Arabia	82.89	93.27	93.85	95.86	100.40	100.92	102.44	107.46	4.9%	2.6%
Syria	4.05	3.04	2.58	3.97	3.44	3.52	3.58	3.58	-	-1.2%
United Arab Emirates	56.69	51.90	51.87	51.29	51.07	54.70	55.79	57.66	3.3%	0.2%
Yemen	2.86	0.02	0.02	0.02	0.04	0.02	0.03	0.03	1.6%	-36.5%

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Production

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa	**197**	**247**	**235**	**249**	**247**	**244**	**234**	**236**	**1.2%**	**2%**
Algeria	83.06	88.98	83.89	103.72	100.32	104.23	102.64	101.39	-1.2%	2.0%
Angola	0.73	6.46	7.08	5.65	5.12	5.57	5.63	7.09	25.8%	25.5%
Cameroon	0.34	1.91	2.02	1.99	2.09	2.16	2.04	2.51	23.0%	22.0%
Congo	0.50	0.66	0.71	0.74	0.73	0.69	0.83	0.84	1.6%	5.4%
Côte d'Ivoire	1.96	2.16	2.22	2.35	2.53	2.69	2.61	2.64	1.5%	3.0%
Egypt	36.39	64.73	59.91	62.09	64.28	56.89	47.29	40.57	-14.2%	1.1%
Equatorial Guinea	7.07	6.40	5.72	6.69	7.70	6.75	6.56	7.03	7.1%	-0.1%
Gabon	0.44	0.44	0.44	0.42	0.39	0.38	0.41	0.41	1.0%	-0.6%
Ghana	0.70	1.55	2.51	2.84	3.11	3.03	3.32	3.63	9.6%	18.0%
Libya	14.23	20.21	17.09	12.37	11.88	11.32	11.08	11.02	-0.5%	-2.5%
Mauritania	-	-	-	-	-	-	-	1.61		
Morocco	0.08	0.09	0.09	0.10	0.07	0.05	0.04	0.04	10.0%	-6.7%
Mozambique	4.74	4.76	4.63	4.69	6.73	11.02	10.77	10.77	-	8.6%
Nigeria	41.50	43.87	44.14	41.01	37.81	34.93	36.82	40.18	9.1%	-0.3%
Senegal	0.02	0.02	0.02	0.01	-	-	-	1.68		53.2%
South Africa	1.12	1.12	1.07	0.02	-	-	-	-	-	-49.7%
Tanzania	1.00	1.72	1.54	1.75	2.16	2.30	1.88	1.88	-	6.5%
Tunisia	2.93	2.20	2.25	2.58	2.46	2.20	1.74	1.56	-10.5%	-6.1%
Others Africa	-	-	-	-	-	-	-	1.61		

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific	**524**	**630**	**642**	**654**	**673**	**682**	**692**	**703**	**1.5%**	**3.0%**
Australia	67.66	137.04	147.82	142.66	153.19	154.55	152.72	149.89	-1.9%	8.3%
Bangladesh	24.55	26.55	24.41	24.60	23.25	22.11	20.54	18.91	-7.9%	-2.6%
Brunei	10.95	10.67	10.36	9.46	9.01	8.45	8.88	8.64	-2.7%	-2.3%
China	131.01	171.47	187.35	202.04	214.23	226.22	239.86	255.06	6.3%	6.9%
India	30.35	29.50	27.09	32.29	32.81	34.79	34.54	33.31	-3.6%	0.9%
Indonesia	76.16	67.58	69.79	69.62	67.79	69.28	71.27	71.70	0.6%	-0.6%
Japan	2.76	2.43	2.26	2.23	2.08	1.95	1.86	1.80	-3.2%	-4.2%
Malaysia	67.27	71.46	64.51	70.40	77.37	77.99	80.60	80.92	0.4%	1.9%
Myanmar	17.18	18.70	17.85	17.08	15.19	13.66	12.91	12.75	-1.3%	-2.9%
New Zealand	4.71	4.61	4.50	3.94	3.58	3.70	2.99	2.56	-14.4%	-5.9%
Pakistan	28.21	26.01	27.62	24.06	23.24	21.03	19.87	18.68	-6.0%	-4.0%
Philippines	3.34	4.25	3.85	3.30	3.06	2.20	1.92	1.73	-9.8%	-6.4%
South Korea	0.20	0.27	0.19	0.06	-	-	-	-		
Taiwan	0.35	0.16	0.10	0.10	0.09	0.08	0.06	0.06	-	-15.5%
Thailand	32.93	31.67	27.64	27.03	23.67	22.57	24.34	26.05	7.0%	-2.3%
Vietnam	9.19	9.93	8.61	7.34	8.87	7.53	5.98	5.65	-5.6%	-4.8%
Others Asia Pacific	17.32	17.58	17.96	18.03	15.96	15.41	13.97	15.01	7.4%	-1.4%

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Production

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas	**1,125**	**1,314**	**1,277**	**1,315**	**1,383**	**1,425**	**1,429**	**1,465**	**2.5%**	**2.7%**
Argentina	38.86	43.33	39.74	39.54	43.07	42.25	45.54	46.02	1.0%	1.7%
Bolivia	21.02	15.79	15.22	15.67	14.23	12.33	10.87	9.40	-13.6%	-7.7%
Brazil	24.42	27.00	25.12	25.27	23.57	23.80	23.65	26.92	13.9%	1.0%
Canada	160.89	184.64	180.22	186.02	200.04	204.49	208.72	214.11	2.6%	2.9%
Chile	0.98	1.49	1.14	1.17	1.27	1.61	1.71	1.37	-19.8%	3.4%
Colombia	12.07	12.16	11.83	11.02	10.89	10.63	10.27	9.03	-12.1%	-2.9%
Cuba	1.15	0.88	0.83	0.80	0.78	0.88	0.90	0.90	-	-2.5%
Ecuador	0.65	0.48	0.41	0.43	0.38	0.35	0.43	0.44	2.0%	-3.9%
Mexico	49.15	28.84	25.89	32.98	32.54	30.61	30.62	28.59	-6.6%	-5.3%
Peru	14.76	15.08	13.54	12.79	15.41	16.44	16.25	15.71	-3.3%	0.6%
Trinidad and Tobago	37.20	35.55	29.80	25.64	26.92	25.92	25.26	24.68	-2.3%	-4.0%
United States	740.45	930.32	916.23	944.57	994.04	1,035.18	1,033.34	1,065.99	3.2%	3.7%
Venezuela	23.24	18.12	17.34	19.28	19.94	20.27	21.49	22.13	3.0%	-0.5%
Others Americas	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.01	-5.4%	-10.8%

(*) Data source: Eni's calculations. The original data are from IEA (2026) Extended Balances and, for Italy, from Italian Ministry of Enviroment and Energy Security. All rights reserved; as modified by Eni. Data have been converted by Eni using a unified gross calorific value of 40 MJ/cm.

Reserves/Production Ratio

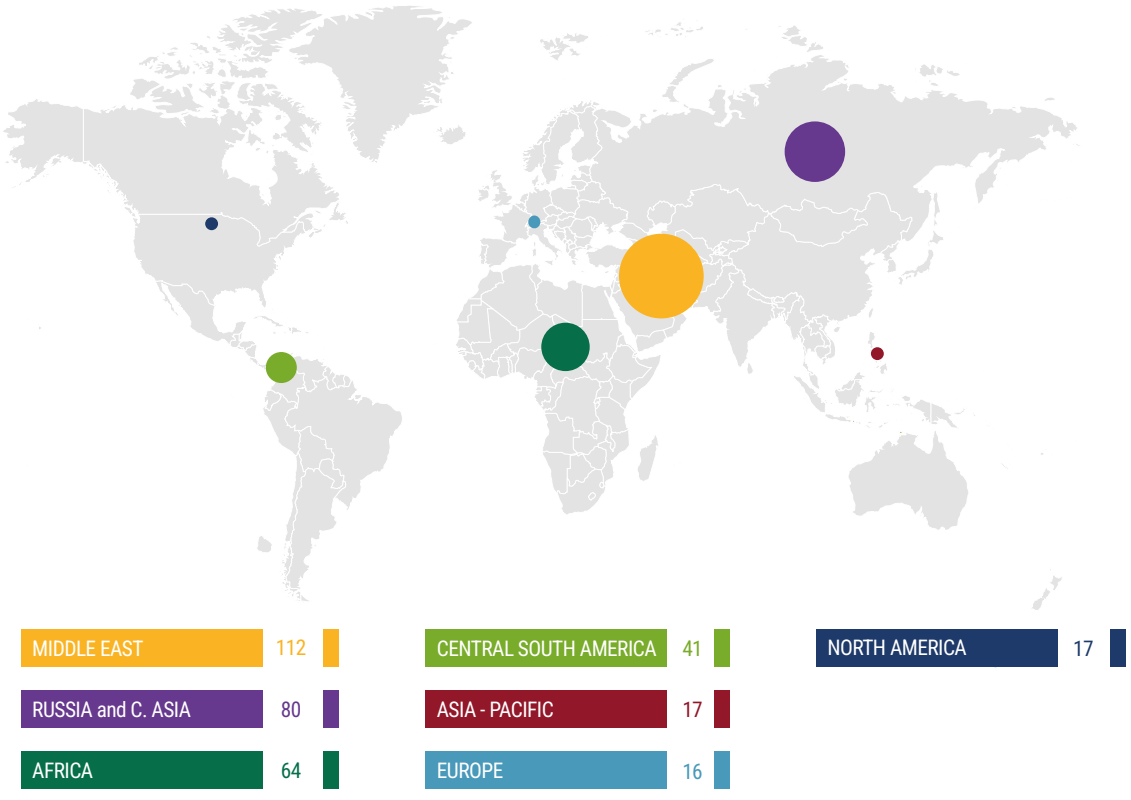
Areas and Aggregates(*)

(years)

	2015	2019	2020	2021	2022	2023	2024	2025
Europe	19	16	19	20	19	20	15	16
Russia and Central Asia	86	77	79	71	62	82	78	80
Middle East	138	126	122	120	120	116	114	112
Africa	74	64	67	64	64	65	65	64
Asia - Pacific	29	20	19	19	17	17	17	17
Americas	17	18	18	20	19	19	19	20
- North America	*13*	*14*	*14*	*17*	*16*	*16*	*15*	*17*
- Central South America	*35*	*38*	*41*	*40*	*39*	*40*	*40*	*41*
World	**58**	**52**	**52**	**51**	**48**	**51**	**50**	**50**
European Union 27	15	9	10	10	10	13	13	13
MENA	123	109	108	105	105	102	102	101
OECD	15	15	15	17	16	16	15	16
NON OECD	83	75	76	72	68	75	73	72
OPEC	137	125	124	120	122	118	116	113
NON OPEC	44	39	40	39	34	39	37	38

Reserves/Production Ratio (2025)

World: 50 years



(*) Data source: Eni's calculations on Enerdata *Global Energy & CO_2 Data*, IEA (2026) *Extended Balances* and other official data sources. All rights reserved; as modified by Eni.

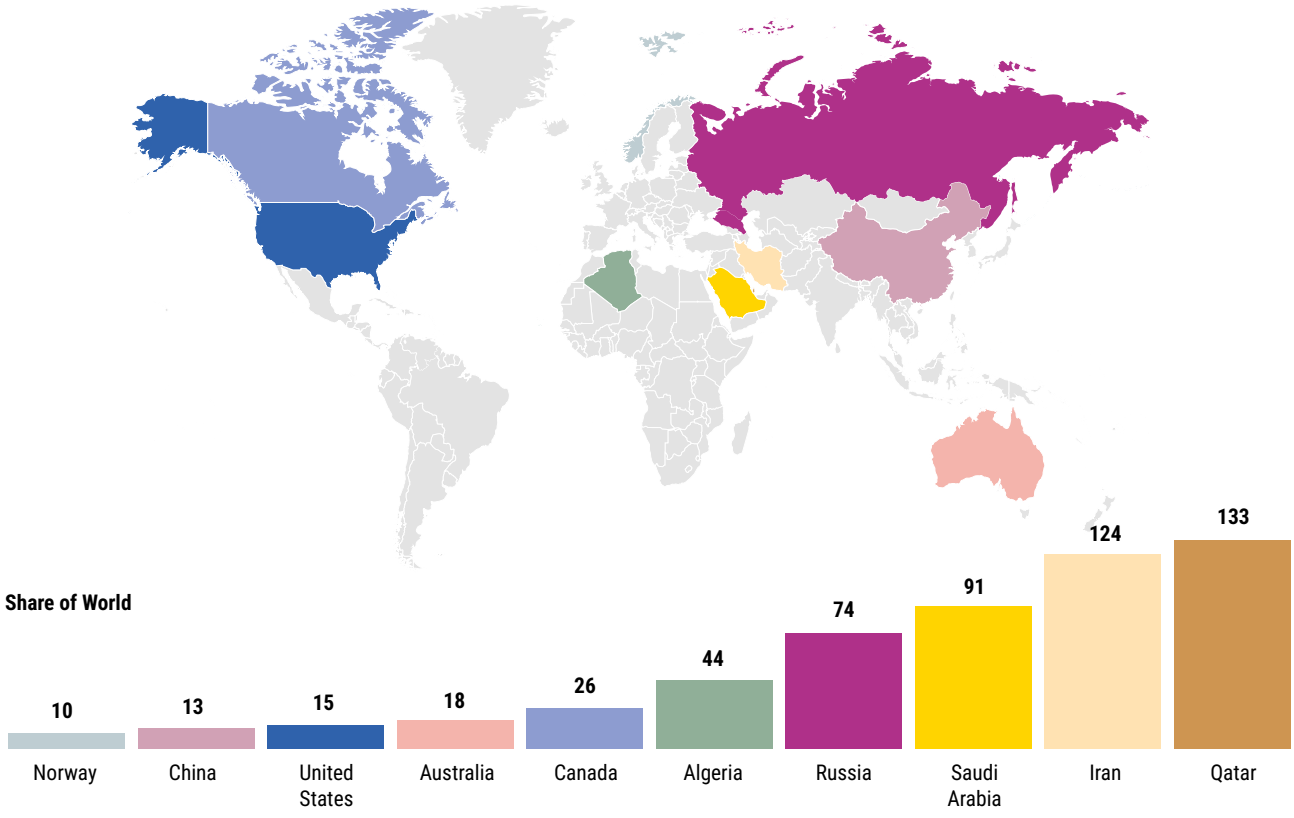
Reserves/Production Ratio

The World's Top 10 Producers Ranked by Reserves/Production Ratio(*)

(years)

	2015	2019	2020	2021	2022	2023	2024	2025
Qatar	142	137	138	136	136	135	137	133
Iran	185	145	134	132	131	125	124	124
Saudi Arabia	104	90	90	89	95	94	94	91
Russia	82	71	73	64	72	77	72	74
Algeria	54	51	54	43	45	43	44	44
Canada	13	13	14	13	12	12	12	26
Australia	47	21	19	20	19	18	19	18
United States	12	15	15	19	20	17	16	15
China	21	17	16	14	13	13	13	13
Norway	21	18	18	18	15	16	14	10

The World's Top 10 (2025)



(*) Data source: Eni's calculations on Enerdata *Global Energy & CO_2 Data*, IEA (2026) *Extended Balances* and other official data sources. All rights reserved; as modified by Eni.

Reserves/Production Ratio

Countries[*]

(years)

	2015	2019	2020	2021	2022	2023	2024	2025
Europe								
Albania	3	15	21	19	23	22	20	29
Austria	7	7	7	8	7	8	8	9
Belarus	3	3	3	3	3			
Bulgaria	45	112	76	134	240	420	455	523
Croatia	7	6	6	6	6	7	7	7
Czech Republic	14	16	17	17	15	21	19	20
Denmark	17	24	53	49	48	56	45	25
France	391	521	480	374	420	472	673	448
Germany	6	5	5	4	5	5	7	7
Greece	183	90	129	212		330	385	784
Hungary	5	3	3	4	4	3	4	4
Ireland	229	11	14	18	19	23	24	28
Italy[**]	7	9	11	12	12	15	16	14
Netherlands	18	5	5	5	5	7	8	8
Norway	21	18	18	18	15	16	10	10
Poland	14	21	21	22	23	25	24	24
Romania	10	8	9	9	8	9	9	9
Serbia	12	12	13	14	15	15	15	14
Slovakia	51	36	66	72	76	82	99	115
Slovenia	333	146	188	198	233	225	264	299
Spain	55	24	66	81	93	114	133	82
Türkiye	17	13	958	1,430	1,952	919	161	117
Ukraine	55	50	52	54	58	53	60	67
United Kingdom	8	7	6	6	6	3	3	3

[*] Data source: Eni's calculations on *Enerdata Global Energy & CO_2 Data*, IEA (2026) *Extended Balances* and other official data sources. All rights reserved; as modified by Eni.
[**] The original data are from Italian Ministry of Environment and Energy Security.

Reserves/Production Ratio

Countries(*)

(years)

	2015	2019	2020	2021	2022	2023	2024	2025
Russia and Central Asia								
Russia	82	71	73	64	72	77	72	74
Azerbaijan	35	80	74	60	56	53	50	50
Georgia	46	52	56	31	34	31	32	38
Kazakhstan	67	55	60	69	68	60	61	65
Kyrgyzstan	17	23	25	25	19	20	20	21
Tajikistan	128	826	823	722	722	1,447	1,447	2,339
Turkmenistan	176	170	178	176	7	182	189	192
Uzbekistan	19	17	18	17	18	19	22	21

	2015	2019	2020	2021	2022	2023	2024	2025
Middle East								
Bahrain	12	12	4	4	4	4	4	5
Iran	185	145	134	132	131	125	124	124
Iraq	478	339	530	408	396	383	345	246
Israel	30	65	37	35	34	30	25	26
Jordan	51	62	41	32	38	34	33	28
Kuwait	111	108	115	119	112	100	95	93
Oman	21	17	18	17	16	15	14	14
Qatar	142	137	138	136	136	135	137	133
Saudi Arabia	104	90	90	89	95	96	95	91
Syria	70	94	110	72	83	81	80	80
United Arab Emirates	107	149	149	160	161	150	147	142
Yemen	168	13,221	13,221	13,221	6,610	13,221	5,025	4,945

(*) Data source: Eni's calculations on *Enerdata Global Energy & CO_2 Data*, IEA (2026) *Extended Balances* and other official data sources. All rights reserved; as modified by Eni.

Reserves/Production Ratio

Countries(*)

(years)

	2015	2019	2020	2021	2022	2023	2024	2025
Africa								
Algeria	54	51	54	43	45	43	44	44
Angola	421	53	43	53	25	23	23	18
Cameroon	448	89	89	89	83	79	85	69
Congo	571	430	400	386	390	414	343	337
Côte d'Ivoire	11	8	8	8	7	7	7	7
Egypt	57	34	37	36	34	39	47	54
Equatorial Guinea	8	6	7	6	5	6	6	6
Gabon	57	59	59	62	67	69	66	65
Ghana	39	35	21	18	15	15	13	12
Libya	106	74	88	122	127	133	66	66
Morocco	13	11	12	10	15	22	29	26
Mauritania								31
Mozambique	16	137	140	139	97	59	60	60
Nigeria	127	131	130	143	156	170	162	149
Senegal	85	2,958	3,203	7,360	10,441	14,058	16,715	31
South Africa	2	2	1	58	306	811	824	824
Tanzania	37	23	23	18	14	12	9	9
Tunisia	22	29	28	25	26	29	37	41

	2015	2019	2020	2021	2022	2023	2024	2025
Asia - Pacific								
Australia	47	21	19	20	19	18	18	18
Bangladesh	16	11	12	11	10	11	12	13
Brunei	24	23	23	24	25	26	24	25
China	21	17	16	14	13	12	12	11
India	41	47	51	42	35	33	32	33
Indonesia	38	18	16	15	13	13	13	13
Japan	11	11	11	10	11	11	11	12
Malaysia	42	31	33	30	27	27	27	27
Myanmar	16	13	13	14	15	16	16	16
New Zealand	12	12	12	13	12	11	12	14
Pakistan	14	17	17	20	20	20	26	28
Philippines	16	8	8	9	9	12	13	15
South Korea	15	11	15	48				
Taiwan	8	17	17	16	17	17	20	20
Thailand	6	4	4	4	4	6	5	5
Vietnam	23	19	22	25	20	23	28	30

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Reserves/Production Ratio

Countries(*)

(years)

	2015	2019	2020	2021	2022	2023	2024	2025
Americas								
Argentina	9	9	9	10	9	10	10	10
Bolivia	15	13	13	12	12	14	12	14
Brazil	18	14	13	15	17	22	23	20
Canada	13	13	14	13	12	12	12	26
Chile	6	5	7	9	8	6	6	7
Colombia	10	7	7	8	7	6	7	7
Cuba	8	9	9	9	9	8	7	7
Ecuador	17	22	25	21	24	26	21	21
Mexico	5	6	8	6	6	8	8	8
Peru	27	19	20	20	15	14	15	15
Trinidad and Tobago	8	8	10	11	10	11	13	13
United States	12	14	14	18	17	17	16	15
Venezuela	245	313	322	287	276	270	256	249

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Consumption

Areas and Aggregates(*)

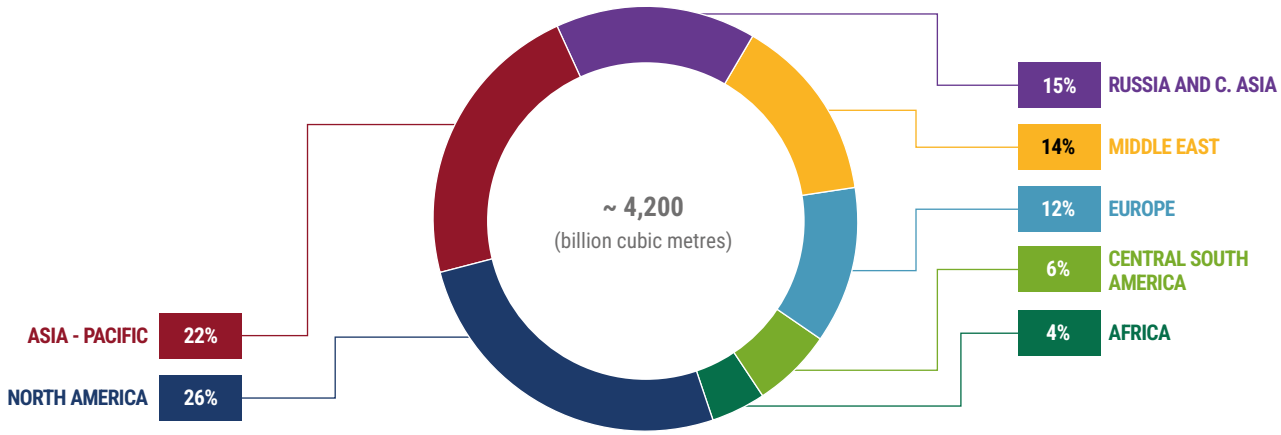
(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	529	576	560	590	518	478	482	494	2.6%	-0.7%
Russia and Central Asia	508	548	551	641	613	612	645	636	-1.4%	2.3%
Middle East	455	515	538	550	555	581	589	603	2.3%	2.9%
Africa	130	163	156	159	166	165	166	174	4.7%	2.9%
Asia - Pacific	683	816	839	886	876	899	935	936	0.1%	3.2%
Americas	1,106	1,237	1,186	1,217	1,267	1,260	1,299	1,323	1.9%	1.8%
- North America	*850*	*999*	*966*	*976*	*1,039*	*1,029*	*1,048*	*1,065*	*1.6%*	*2.3%*
- Central South America	*255*	*237*	*220*	*242*	*228*	*231*	*251*	*258*	*3.0%*	*0.1%*
World	**3,410**	**3,855**	**3,830**	**4,043**	**3,995**	**3,997**	**4,116**	**4,166**	**1.2%**	**2.0%**
European Union 27	330	389	380	394	342	317	317	325	2.2%	-0.2%
MENA	525	644	659	673	683	710	718	734	2.3%	3.4%
OECD	1,589	1,810	1,766	1,812	1,802	1,758	1,794	1,824	1.7%	1.4%
NON OECD	1,821	2,045	2,063	2,231	2,193	2,239	2,321	2,342	0.9%	2.5%
OPEC	429	514	530	541	550	573	583	602	3.2%	3.5%
NON OPEC	2,981	3,342	3,299	3,502	3,445	3,424	3,532	3,564	0.9%	1.8%

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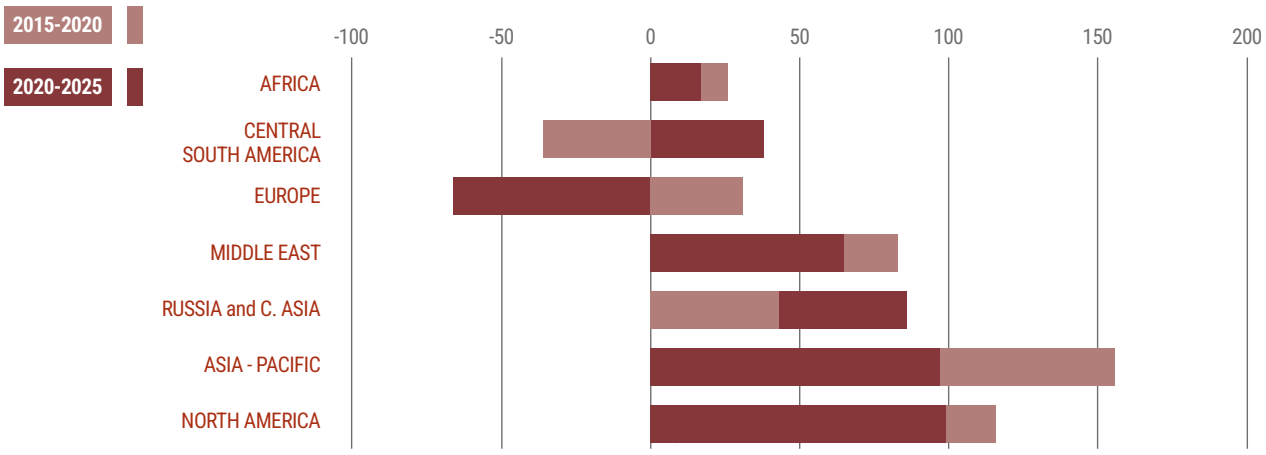
Consumption

World Natural Gas Consumption (2025)



World Natural Gas Consumption Growth (2015-2025)(*)

756 billion cubic metres



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2025 and 2020. Each variation should always be read starting from zero.

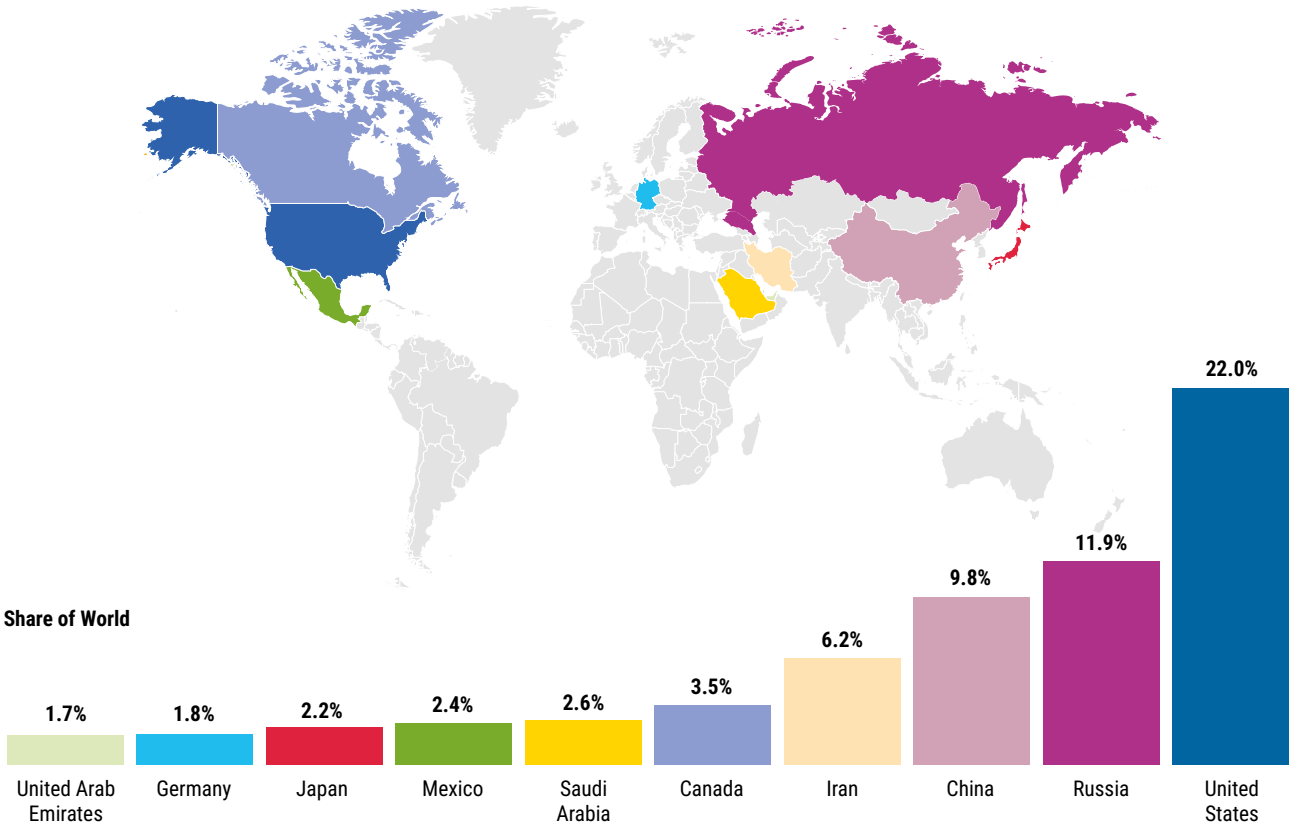
Consumption

The World's Top 10 Consumers(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
United States	751.89	863.29	836.24	840.96	897.00	890.08	906.69	918.26	1.3%	2.0%
Russia	423.63	444.41	443.71	516.52	489.82	489.39	511.50	497.77	-2.7%	1.6%
China	184.44	288.63	308.37	347.82	345.83	370.51	398.83	406.43	1.9%	8.2%
Iran	180.63	218.18	236.48	240.30	240.81	256.24	258.37	260.03	0.6%	3.7%
Canada	98.41	135.95	129.72	134.58	141.87	138.78	141.31	146.75	3.8%	4.1%
Saudi Arabia	82.89	93.27	93.85	95.86	100.40	100.92	102.44	107.46	4.9%	2.6%
Mexico	84.38	76.78	71.33	80.41	76.36	79.51	94.87	102.07	7.6%	1.9%
Japan	116.83	106.99	107.18	100.86	96.31	92.75	89.86	90.00	0.2%	-2.6%
Germany	75.77	87.95	86.76	89.76	77.65	74.50	75.42	76.93	2.0%	0.2%
United Arab Emirates	69.53	63.47	64.57	63.31	63.14	66.99	67.45	70.31	4.2%	0.1%
The World's Top 10	**2,068**	**2,379**	**2,378**	**2,510**	**2,529**	**2,560**	**2,647**	**2,676**	**1.1%**	**2.6%**
Rest of the World	1,342	1,476	1,451	1,533	1,466	1,437	1,469	1,490	1.5%	1.1%
World	**3,410**	**3,855**	**3,830**	**4,043**	**3,995**	**3,997**	**4,116**	**4,166**	**1.2%**	**2.0%**

The World's Top 10 (2025)



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Consumption

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	**529**	**576**	**560**	**590**	**518**	**478**	**482**	**494**	**2.6%**	**-0.7%**
Albania	0.03	0.07	0.05	0.05	0.04	0.05	0.05	0.03	-31.9%	0.7%
Austria	8.03	8.93	8.51	8.99	8.01	6.85	6.79	7.39	8.8%	-0.8%
Belarus	18.41	18.99	17.54	17.93	17.24	15.59	15.44	15.44	-	-1.7%
Belgium	16.22	17.69	17.59	17.66	15.03	14.15	13.82	13.86	0.3%	-1.6%
Bosnia Herzegovina	0.21	0.22	0.20	0.24	0.23	0.21	0.21	0.21	1.8%	0.2%
Bulgaria	3.02	2.84	2.93	3.30	2.70	2.53	2.71	2.69	-0.9%	-1.1%
Croatia	2.42	2.80	2.94	2.83	2.48	2.66	2.43	2.63	8.0%	0.8%
Czech Republic	7.54	8.32	8.46	9.07	7.38	6.69	6.68	7.13	6.6%	-0.6%
Denmark	3.32	2.94	2.46	2.24	1.68	1.53	1.66	1.58	-5.0%	-7.1%
Estonia	0.45	0.44	0.40	0.46	0.34	0.29	0.31	0.29	-8.5%	-4.5%
Finland	2.60	2.47	2.46	2.47	1.28	1.47	1.59	1.45	-8.4%	-5.7%
France	40.75	43.57	40.52	42.99	38.45	33.80	31.56	30.34	-3.9%	-2.9%
Germany	75.77	87.95	86.76	89.76	77.65	74.50	75.42	76.93	2.0%	0.2%
Greece	3.11	5.22	5.73	6.34	5.12	4.62	6.05	6.38	5.4%	7.4%
Hungary	8.71	9.84	10.19	10.81	9.19	8.21	8.25	8.70	5.4%	-
Ireland	4.37	5.30	5.31	5.08	5.19	4.81	4.95	4.85	-2.0%	1.0%
Italy	67.52	76.88	69.02	73.20	73.66	61.45	61.82	63.02	1.9%	-0.7%
Latvia	1.28	1.28	1.06	1.12	0.80	0.80	0.84	0.80	-3.9%	-4.5%
Lithuania	2.40	2.17	2.29	2.18	1.49	1.45	1.59	1.66	4.5%	-3.6%
Luxembourg	0.89	0.80	0.72	0.78	0.61	0.57	0.60	0.61	0.8%	-3.8%
Malta	-	0.36	0.37	0.37	0.38	0.39	0.36	0.35	-3.0%	
Moldova	2.48	2.55	2.57	2.75	2.14	2.12	2.01	1.00	-50.5%	-8.7%
Netherlands	33.30	37.29	36.58	35.08	27.17	25.80	26.15	26.06	-0.3%	-2.4%
North Macedonia	0.13	0.28	0.33	0.41	0.28	0.35	0.34	0.30	-11.3%	8.9%
Norway	7.15	5.78	5.97	5.62	5.25	5.41	4.66	4.76	2.1%	-4.0%
Poland	16.02	18.87	19.90	21.20	17.50	18.33	19.73	21.15	7.2%	2.8%
Portugal	4.71	6.14	6.03	5.76	5.58	4.43	3.66	4.07	11.2%	-1.5%
Romania	10.37	10.67	11.15	11.45	9.61	9.02	9.35	9.65	3.2%	-0.7%
Serbia	2.04	2.32	2.31	2.78	2.69	2.62	2.65	2.95	11.1%	3.8%
Slovakia	4.51	4.75	4.75	5.29	4.41	4.20	4.35	4.49	3.4%	-
Slovenia	0.77	0.86	0.86	0.90	0.79	0.77	0.83	0.94	13.6%	2.0%
Spain	28.54	35.93	32.48	34.21	32.96	29.34	27.99	29.73	6.2%	0.4%
Sweden	0.84	1.10	1.46	1.17	0.73	0.84	0.88	0.77	-13.4%	-0.9%
Switzerland	3.32	3.41	3.32	3.61	2.97	2.75	2.79	2.75	-1.5%	-1.9%
Türkiye	45.80	43.08	46.19	57.12	48.88	48.15	51.00	56.27	10.3%	2.1%
Ukraine	30.33	27.19	27.73	27.80	17.90	18.87	21.00	22.60	7.6%	-2.9%
United Kingdom	71.97	76.40	73.02	76.56	69.95	62.61	61.32	60.45	-1.4%	-1.7%

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Consumption

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia and Central Asia	**508**	**548**	**551**	**641**	**613**	**612**	**645**	**636**	**-1.4%**	**2.3%**
Russia	423.63	444.41	443.71	516.52	489.82	489.39	511.50	497.77	-2.7%	1.6%
Armenia	2.25	2.48	2.49	2.72	2.82	2.62	2.63	2.47	-5.8%	1.0%
Azerbaijan	11.15	12.26	12.37	12.82	13.62	14.00	13.49	13.36	-1.0%	1.8%
Georgia	2.41	2.70	2.70	2.80	3.36	3.36	3.38	3.11	-8.1%	2.6%
Kazakhstan	12.34	23.40	23.46	19.73	21.01	22.96	25.71	28.82	12.1%	8.9%
Kyrgyzstan	0.27	0.31	0.33	0.39	0.43	0.45	0.56	0.67	18.8%	9.6%
Tajikistan	-	0.23	0.23	0.24	0.19	0.22	0.27	0.20	-24.3%	48.4%
Turkmenistan	20.07	20.91	21.76	36.73	35.43	33.74	36.09	35.58	-1.4%	5.9%
Uzbekistan	35.40	41.37	43.50	49.01	46.48	45.46	51.66	54.32	5.1%	4.4%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Middle East	**455**	**515**	**538**	**550**	**555**	**581**	**589**	**603**	**2.3%**	**2.9%**
Bahrain	14.15	15.66	15.76	16.04	15.15	16.57	16.06	15.42	-4.0%	0.9%
Iran	180.63	218.18	236.48	240.30	240.81	256.24	258.37	260.03	0.6%	3.7%
Iraq	6.60	16.77	17.84	18.36	18.33	19.60	20.78	22.96	10.5%	13.3%
Israel	7.01	8.95	11.27	11.73	12.14	12.45	13.30	13.67	2.7%	6.9%
Jordan	2.26	3.92	3.74	3.80	4.08	3.53	3.77	3.57	-5.2%	4.7%
Kuwait	19.86	21.42	21.42	22.32	24.04	26.23	27.54	27.87	1.2%	3.5%
Lebanon	-	-	-	-	-	-	-	-		
Oman	24.30	26.45	25.93	27.99	28.20	29.36	31.86	32.93	3.3%	3.1%
Qatar	42.54	44.25	44.32	46.57	44.86	45.96	43.54	44.68	2.6%	0.5%
Saudi Arabia	82.89	93.27	93.85	95.86	100.40	100.92	102.44	107.46	4.9%	2.6%
Syria	4.05	3.04	2.58	3.97	3.44	3.52	3.58	3.58	-	-1.2%
United Arab Emirates	69.53	63.47	64.57	63.31	63.14	66.99	67.45	70.31	4.2%	0.1%
Yemen	0.96	0.02	0.02	0.02	0.04	0.02	0.03	0.03	1.6%	-29.2%

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Consumption

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa	**130**	**163**	**156**	**159**	**166**	**165**	**166**	**174**	**4.7%**	**2.9%**
Algeria	40.14	46.64	45.04	49.25	51.52	52.54	53.74	55.64	3.5%	3.3%
Angola	0.73	1.24	1.17	1.13	1.13	1.13	0.99	1.23	24.4%	5.3%
Cameroon	0.34	0.37	0.48	0.45	0.40	0.35	0.32	0.80	150.1%	8.8%
Congo	0.50	0.66	0.71	0.74	0.73	0.69	0.77	0.78	1.1%	4.5%
Côte d'Ivoire	1.96	2.16	2.22	2.35	2.53	2.69	2.61	2.64	1.5%	3.0%
Dem. Rep. Congo	-	-	-	-	-	-	-	-		
Egypt	42.77	59.91	56.14	56.72	61.04	60.24	58.62	58.62	-	3.2%
Equatorial Guinea	1.78	1.96	1.78	2.24	2.25	2.40	2.21	3.40	53.6%	6.7%
Gabon	0.44	0.44	0.44	0.42	0.39	0.38	0.41	0.41	1.0%	-0.6%
Ghana	1.24	2.22	3.15	3.34	3.63	3.65	4.05	4.52	11.6%	13.8%
Libya	9.80	14.80	13.01	9.46	9.52	9.15	9.76	10.14	3.9%	0.3%
Morocco	1.18	1.02	0.79	0.79	0.22	0.89	0.90	0.96	6.1%	-2.1%
Mozambique	0.86	0.88	0.84	0.92	1.09	1.14	1.54	1.41	-8.8%	5.0%
Nigeria	16.49	17.84	17.94	19.36	19.28	17.90	18.49	21.13	14.2%	2.5%
Senegal	0.02	0.02	0.02	0.01	-	-	-	-	-	-18.4%
South Africa	4.99	5.00	4.86	3.61	3.52	3.73	3.82	3.90	2.0%	-2.5%
Tanzania	1.00	1.72	1.54	1.75	2.16	2.30	1.88	1.88	-	6.5%
Tunisia	5.88	6.43	6.14	6.57	6.42	6.16	5.78	6.20	7.2%	0.5%
Others Africa	0.02	0.11	0.11	0.14	0.17	0.14	0.17	0.16	-6.1%	21.0%

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Consumption

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific	**683**	**816**	**839**	**886**	**876**	**899**	**935**	**936**	**0.1%**	**3.2%**
Australia	38.62	37.56	41.16	40.52	41.77	42.25	40.33	39.65	-1.7%	0.3%
Bangladesh	24.55	29.76	30.02	30.54	29.89	27.72	27.38	27.86	1.8%	1.3%
Brunei	2.49	3.03	2.71	2.71	3.24	2.82	3.04	2.86	-5.9%	1.4%
China	184.44	288.63	308.37	347.82	345.83	370.51	398.83	406.43	1.9%	8.2%
Hong Kong	3.09	3.16	4.79	4.79	4.71	4.57	4.55	4.44	-2.3%	3.7%
India	52.47	63.19	61.75	64.61	60.29	67.93	71.50	68.72	-3.9%	2.7%
Indonesia	43.48	44.94	47.54	49.44	48.22	49.80	50.59	52.81	4.4%	2.0%
Japan	116.83	106.99	107.18	100.86	96.31	92.75	89.86	90.00	0.2%	-2.6%
Malaysia	43.66	45.62	42.56	49.60	53.31	52.26	54.76	51.63	-5.7%	1.7%
Myanmar	3.52	4.29	4.47	3.71	3.97	4.23	4.11	3.90	-5.0%	1.0%
New Zealand	4.77	4.62	4.49	3.83	3.67	3.72	2.95	2.57	-12.6%	-6.0%
Pakistan	30.89	34.57	37.15	33.39	32.14	30.20	31.10	28.85	-7.3%	-0.7%
Philippines	3.34	4.25	3.85	3.30	3.06	2.97	3.58	4.12	15.2%	2.1%
Singapore	9.94	10.62	10.73	11.14	11.02	11.06	11.42	12.22	7.0%	2.1%
South Korea	46.01	56.39	56.43	62.38	61.85	59.37	63.70	59.94	-5.9%	2.7%
Taiwan	20.12	22.99	24.83	27.02	28.00	27.59	28.68	31.08	8.4%	4.4%
Thailand	44.80	44.78	41.19	41.33	38.85	40.83	40.86	41.59	1.8%	-0.7%
Vietnam	9.19	9.93	8.61	7.34	8.87	7.61	6.36	6.21	-2.3%	-3.8%
Others Asia Pacific	0.63	0.77	1.15	1.20	1.22	1.26	1.31	1.34	2.2%	7.9%

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Consumption

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas	**1,106**	**1,237**	**1,186**	**1,217.34**	**1,267**	**1,260**	**1,299**	**1,323**	**1.9%**	**1.8%**
Argentina	49.89	49.71	46.57	46.68	46.51	44.85	45.68	44.69	-2.2%	-1.1%
Bolivia	3.88	4.13	3.36	3.82	4.11	4.44	4.55	4.43	-2.6%	1.3%
Brazil	43.25	37.04	34.96	42.72	32.56	30.42	31.91	34.06	6.7%	-2.4%
Canada	98.41	135.95	129.72	134.58	141.87	138.78	141.31	146.75	3.8%	4.1%
Chile	4.63	6.12	5.61	6.14	6.51	6.84	6.57	6.69	1.8%	3.7%
Colombia	11.74	12.31	12.17	11.06	10.95	11.19	12.21	10.87	-11.0%	-0.8%
Cuba	1.15	0.88	0.83	0.80	0.78	0.88	0.90	0.90	-	-2.5%
Dominican Republic	1.09	1.29	1.41	1.74	1.29	1.75	2.21	2.02	-8.8%	6.4%
Ecuador	0.65	0.48	0.41	0.43	0.38	0.35	0.43	0.44	2.0%	-3.9%
El Salvador	-	-	-	-	0.20	0.47	0.40	0.45	12.8%	
Jamaica	-	0.27	0.67	0.69	0.65	0.81	0.74	0.62	-15.4%	
Mexico	84.38	76.78	71.33	80.41	76.36	79.51	94.87	102.07	7.6%	1.9%
Panama	-	0.80	0.43	0.51	0.40	0.76	0.80	0.97	20.7%	
Peru	9.17	8.85	7.40	8.85	10.05	10.80	10.14	10.06	-0.8%	0.9%
Trinidad and Tobago	20.16	18.51	15.75	16.62	16.25	15.60	15.46	15.38	-0.5%	-2.7%
United States	751.89	863.29	836.24	840.96	897.00	890.08	906.69	918.26	1.3%	2.0%
Uruguay	0.05	0.09	0.07	0.08	0.08	0.08	0.08	0.09	11.9%	5.2%
Venezuela	23.60	18.12	17.34	19.28	19.94	20.27	21.49	22.13	3.0%	-0.6%
Others Americas	1.55	1.88	1.38	1.96	1.40	2.25	2.25	2.25	-	3.8%

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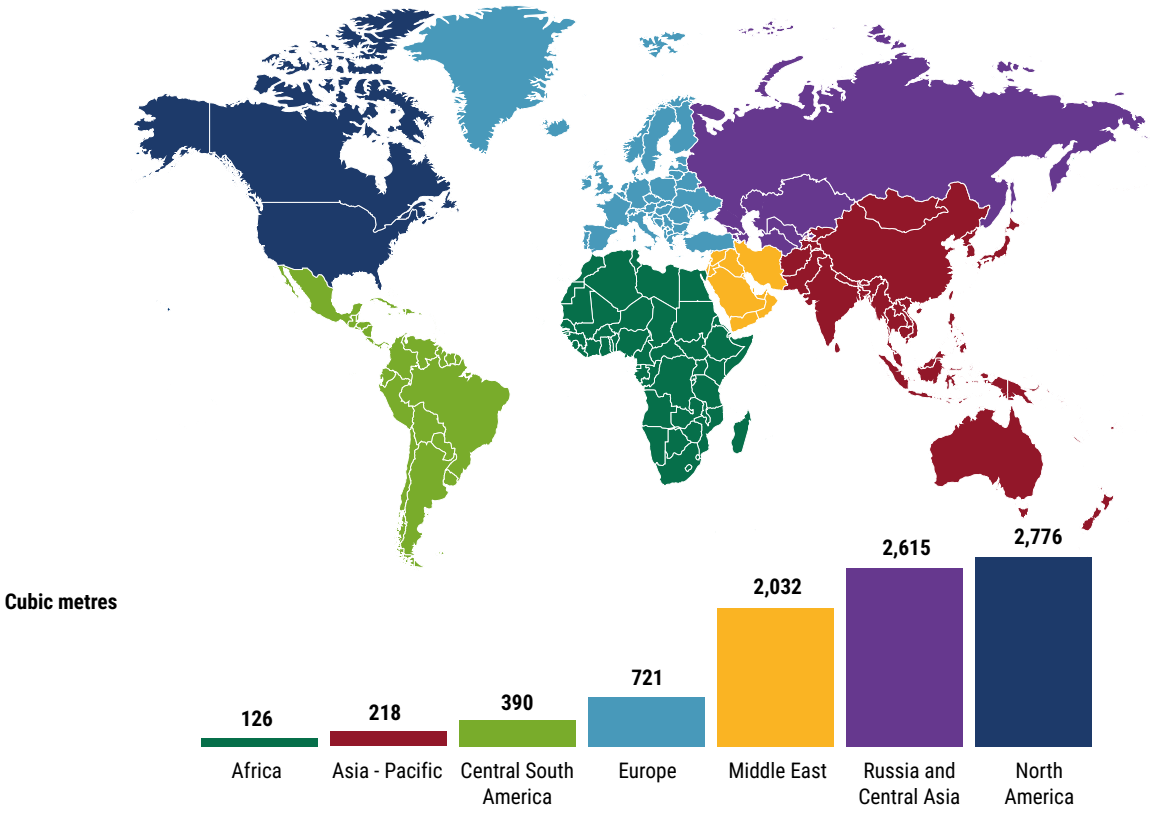
Per Capita Consumption

Areas and Aggregates(*)

(cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025
Europe	782	841	818	861	757	700	703	721
Russia and Central Asia	2,199	2,310	2,308	2,677	2,550	2,535	2,658	2,615
Middle East	1,855	1,968	2,015	2,040	2,005	2,047	2,022	2,032
Africa	120	136	127	127	129	126	123	126
Asia - Pacific	170	196	200	210	207	212	219	218
Americas	1,139	1,232	1,174	1,200	1,242	1,224	1,251	1,266
- North America	*2,378*	*2,716*	*2,613*	*2,634*	*2,786*	*2,730*	*2,748*	*2,776*
- Central South America	*416*	*373*	*343*	*376*	*353*	*355*	*382*	*390*
World	**467**	**505**	**497**	**521**	**510**	**506**	**516**	**518**
European Union 27	743	871	850	883	764	705	705	723
MENA	1,200	1,377	1,385	1,398	1,391	1,415	1,401	1,410
OECD	1,193	1,327	1,290	1,321	1,307	1,267	1,284	1,302
NON OECD	305	326	326	349	340	344	353	353
OPEC	977	1,092	1,108	1,115	1,112	1,135	1,133	1,150
NON OPEC	434	467	457	481	470	463	473	474

Per Capita Consumption (2025)



(*) Data source: Eni's calculations on Enerdata Global Energy & CO_2 Data, IEA (2026) *Extended Balances* and other official data sources. All rights reserved; as modified by Eni.

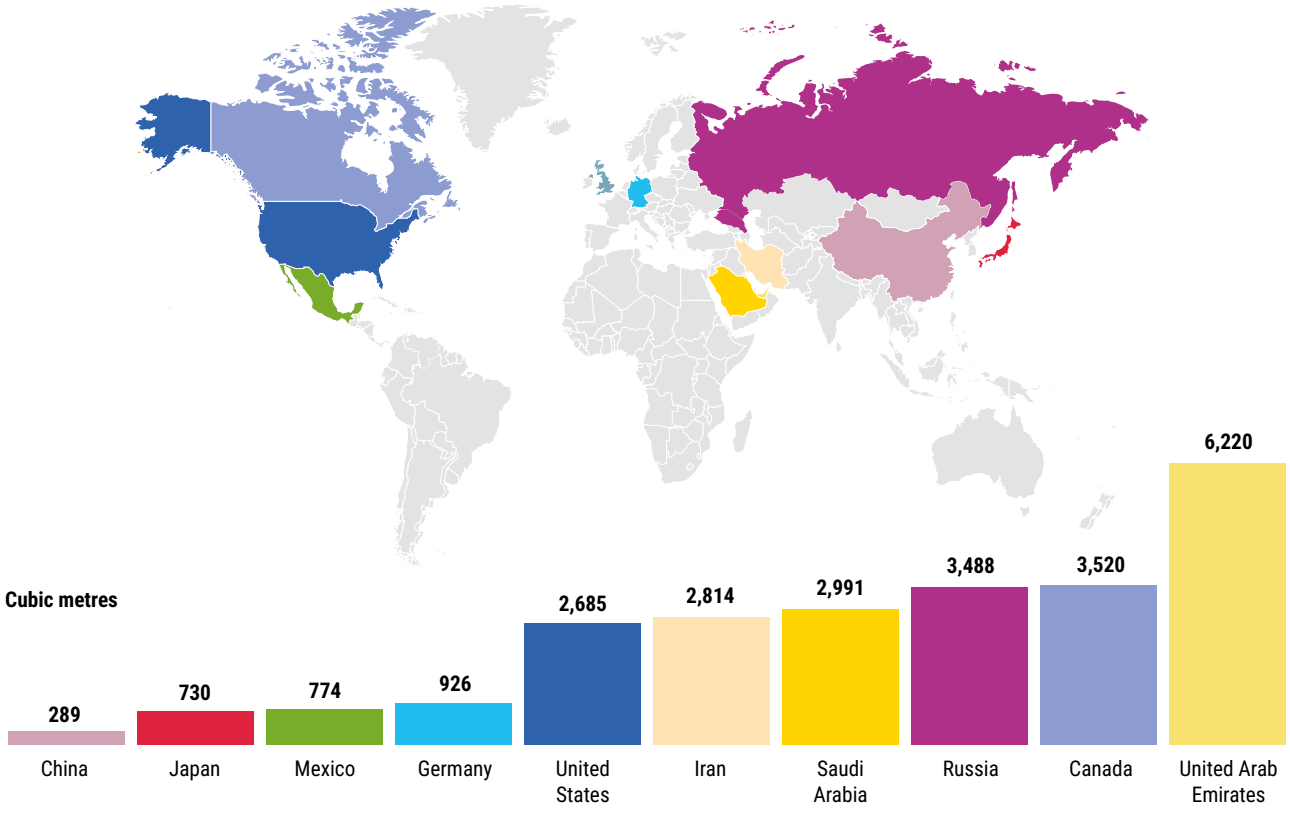
Per Capita Consumption

The World's Top 10 Consumers Ranked by Per Capita Consumption(*)

(cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025
United Arab Emirates	8,175	6,719	6,868	6,611	6,267	6,390	6,140	6,220
Canada	2,756	3,614	3,411	3,519	3,644	3,462	3,423	3,520
Russia	2,929	3,055	3,055	3,568	3,396	3,403	3,564	3,488
Saudi Arabia	2,780	3,102	2,974	3,114	3,120	2,994	2,902	2,991
Iran	2,186	2,506	2,696	2,717	2,690	2,828	2,822	2,814
United States	2,336	2,614	2,522	2,532	2,685	2,643	2,666	2,685
Germany	928	1,058	1,043	1,079	933	895	903	926
Mexico	697	611	563	630	594	613	725	774
Japan	919	845	849	803	770	745	725	730
China	134	205	219	246	245	263	283	289

The World's Top 10 (2025)



(*) Data source: Eni's calculations on Enerdata Global Energy & CO_2 Data, IEA (2026) *Extended Balances* and other official data sources. All rights reserved; as modified by Eni.

Per Capita Consumption

Countries(*)

(cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025
Europe	**782**	**841**	**818**	**861**	**757**	**700**	**703**	**721**
Albania	12	26	19	21	18	19	21	14
Austria	930	1,005	955	1,004	886	750	739	805
Belarus	1,946	2,016	1,870	1,927	1,869	1,699	1,691	1,702
Belgium	1,439	1,540	1,525	1,524	1,287	1,201	1,165	1,167
Bosnia Herzegovina	59	65	60	74	73	66	66	67
Bulgaria	432	429	447	508	418	392	421	420
Croatia	583	708	750	728	643	690	629	683
Czech Republic	715	780	791	863	691	616	613	661
Denmark	584	506	421	383	285	257	278	263
Estonia	345	333	305	345	253	215	228	211
Finland	475	448	444	446	231	263	282	258
France	612	647	599	634	564	494	460	442
Germany	928	1,058	1,043	1,079	933	895	903	926
Greece	288	487	536	600	491	444	582	620
Hungary	889	1,015	1,054	1,122	957	856	863	914
Ireland	930	1,066	1,054	994	995	906	918	890
Italy(**)	1,121	1,287	1,161	1,238	1,248	1,042	1,049	1,073
Latvia	646	670	557	595	428	424	448	435
Lithuania	826	771	816	777	526	505	551	581
Luxembourg	1,570	1,283	1,146	1,217	937	860	891	890
Malta	-	707	718	716	707	709	641	620
Moldova	874	957	976	1,060	848	863	838	422
Netherlands	1,966	2,150	2,097	2,001	1,535	1,443	1,453	1,439
North Macedonia	68	151	175	225	152	192	188	168
Norway	1,378	1,081	1,110	1,038	963	980	836	847
Poland	422	497	530	573	475	500	540	585
Portugal	455	597	586	556	535	419	342	381
Romania	523	551	579	599	505	473	491	509
Serbia	287	334	335	407	404	396	402	450
Slovakia	832	871	871	972	812	774	802	830
Slovenia	374	410	407	428	376	362	390	444
Spain	615	763	686	721	690	607	573	609
Sweden	86	107	141	112	70	79	84	72
Switzerland	401	397	384	414	338	309	310	304
Türkiye	586	522	554	679	575	564	596	656
Ukraine	663	605	621	628	436	500	555	580
United Kingdom	1,106	1,147	1,094	1,143	1,035	914	886	868

(*) Data source: Eni's calculations on Enerdata Global Energy & CO_2 Data, IEA (2026) *Extended Balances* and other official data sources. All rights reserved; as modified by Eni.

(**) The original data are from Italian Ministry of Environment and Energy Security.

Per Capita Consumption

Countries(*)

(cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025
Russia and Central Asia	**2,199**	**2,310**	**2,308**	**2,677**	**2,550**	**2,535**	**2,658**	**2,615**
Russia	2,929	3,055	3,055	3,568	3,396	3,403	3,564	3,488
Armenia	749	838	841	919	951	883	866	822
Azerbaijan	1,155	1,223	1,225	1,264	1,343	1,379	1,323	1,302
Georgia	648	724	727	756	904	904	914	841
Kazakhstan	682	1,218	1,204	999	1,049	1,129	1,249	1,382
Kyrgyzstan	44	48	49	57	62	64	78	91
Tajikistan	-	24	23	24	19	21	25	19
Turkmenistan	3,228	3,073	3,131	5,179	4,900	4,581	4,815	4,671
Uzbekistan	1,151	1,255	1,295	1,431	1,330	1,275	1,421	1,466

	2015	2019	2020	2021	2022	2023	2024	2025
Middle East	**1,855**	**1,968**	**2,015**	**2,040**	**2,005**	**2,047**	**2,022**	**2,032**
Bahrain	10,323	10,556	10,702	10,663	9,937	10,507	10,108	9,492
Iran	2,186	2,506	2,696	2,717	2,690	2,828	2,822	2,814
Iraq	176	407	424	426	416	435	451	488
Israel	836	989	1,223	1,252	1,270	1,264	1,334	1,351
Jordan	237	368	344	344	363	309	326	310
Kuwait	5,178	4,822	4,868	5,117	5,239	5,404	5,624	5,588
Lebanon	-	-	-	-	-	-	-	-
Oman	5,806	5,761	5,733	6,220	5,961	5,815	6,033	5,993
Qatar	18,144	16,772	15,862	18,593	16,880	17,304	15,237	15,295
Saudi Arabia	2,780	3,102	2,974	3,114	3,120	2,994	2,902	2,991
Syria	209	150	123	183	153	149	145	140
United Arab Emirates	8,175	6,719	6,868	6,611	6,267	6,390	6,140	6,220
Yemen	31	1	1	1	1	1	1	1

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Per Capita Consumption

Countries(*)

(cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025
Africa	**120**	**136**	**127**	**127**	**129**	**126**	**123**	**126**
Algeria	1,003	1,077	1,023	1,100	1,133	1,138	1,148	1,173
Angola	26	38	35	33	32	31	26	31
Cameroon	15	15	18	17	14	12	11	27
Congo	98	118	124	125	121	111	121	120
Côte d'Ivoire	78	77	77	79	83	86	82	81
Dem. Rep. Congo	-	-	-	-	-	-	-	-
Egypt	429	557	514	511	542	526	503	495
Equatorial Guinea	1,222	1,172	1,039	1,271	1,247	1,301	1,170	1,754
Gabon	215	193	188	176	159	152	161	159
Ghana	43	71	99	103	110	108	118	129
Libya	1,500	2,129	1,846	1,325	1,317	1,252	1,323	1,360
Morocco	34	28	22	21	6	24	24	25
Mozambique	33	29	27	29	33	34	45	39
Nigeria	86	85	84	89	86	79	79	89
Senegal	2	1	1	-	-	-	-	-
South Africa	88	84	80	59	56	59	60	60
Tanzania	19	29	25	28	33	35	27	27
Tunisia	516	541	513	545	530	505	471	502
Others Africa	-	1	1	1	1	1	1	1

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Per Capita Consumption

Countries(*)

(cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025
Asia - Pacific	**170**	**196**	**200**	**210**	**207**	**212**	**219**	**218**
Australia	1,622	1,482	1,605	1,578	1,605	1,585	1,483	1,444
Bangladesh	154	180	181	182	176	162	158	159
Brunei	5,887	6,856	6,055	5,999	7,114	6,142	6,569	6,135
China	134	205	219	246	245	263	283	289
Hong Kong	423	421	641	646	642	607	604	591
India	40	45	44	46	42	47	49	47
Indonesia	166	165	173	179	173	177	178	185
Japan	919	845	849	803	770	745	725	730
Malaysia	1,398	1,364	1,256	1,447	1,536	1,488	1,540	1,435
Myanmar	69	82	84	70	74	78	75	71
New Zealand	1,034	930	884	754	723	716	557	483
Pakistan	142	150	158	139	132	122	124	113
Philippines	32	38	34	29	27	26	31	35
Singapore	1,796	1,861	1,887	2,043	1,954	1,870	1,892	2,011
South Korea	902	1,089	1,089	1,205	1,197	1,148	1,231	1,159
Taiwan	855	971	1,049	1,147	1,196	1,183	1,235	1,345
Thailand	635	626	575	576	542	569	570	581
Vietnam	99	102	88	74	89	76	63	61
Others Asia Pacific	9	10	15	15	15	15	16	16

(*) Data source: Eni's calculations on Enerdata Global Energy & CO_2 Data, IEA (2026) *Extended Balances* and other official data sources. All rights reserved; as modified by Eni.

Per Capita Consumption

Countries(*)

(cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025
Americas	**1,139**	**1,232**	**1,174**	**1,200**	**1,242**	**1,224**	**1,251**	**1,266**
Argentina	1,147	1,105	1,030	1,030	1,024	985	1,000	975
Bolivia	353	354	284	320	340	363	366	352
Brazil	214	179	168	204	155	144	151	160
Canada	2,756	3,614	3,411	3,519	3,644	3,462	3,423	3,520
Chile	257	319	290	316	333	348	332	337
Colombia	250	247	240	216	212	214	231	203
Cuba	102	78	74	72	70	80	82	82
Dominican Republic	104	118	129	157	115	155	194	175
Ecuador	40	28	23	24	22	19	24	24
El Salvador	-	-	-	-	32	74	63	71
Jamaica	-	96	236	243	230	286	260	220
Mexico	697	611	563	630	594	613	725	774
Panama	-	189	101	118	92	171	178	212
Peru	301	273	225	267	300	319	296	291
Trinidad and Tobago	14,935	13,568	11,527	12,155	11,895	11,408	11,295	11,217
United States	2,336	2,614	2,522	2,532	2,685	2,643	2,666	2,685
Uruguay	16	28	20	23	25	23	23	26
Venezuela	772	626	610	683	707	716	757	776
Others Americas	279	349	258	367	263	424	422	426

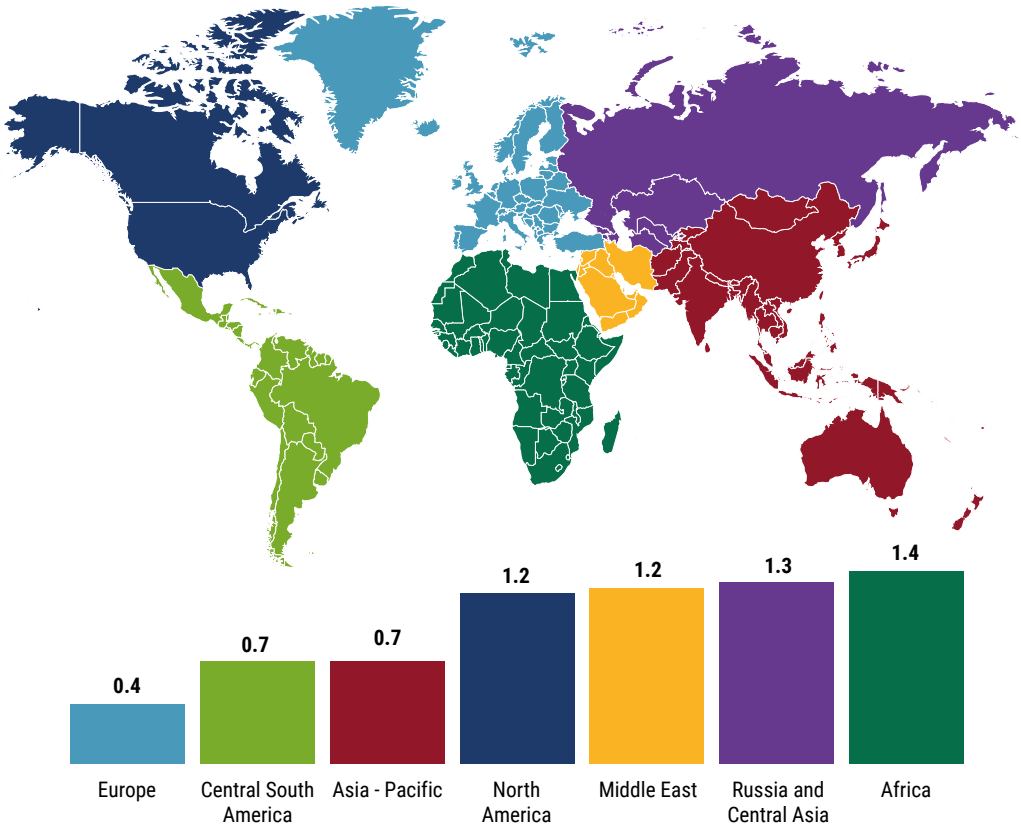
(*) Data source: Eni's calculations on Enerdata Global Energy & CO_2 Data, IEA (2026) *Extended Balances* and other official data sources. All rights reserved; as modified by Eni.

Production/Consumption Ratio

Areas and Aggregates(*)

	2015	2019	2020	2021	2022	2023	2024	2025
Europe	0.50	0.41	0.39	0.36	0.43	0.44	0.44	0.42
Russia and Central Asia	1.54	1.61	1.52	1.45	1.38	1.30	1.29	1.28
Middle East	1.26	1.25	1.24	1.24	1.25	1.24	1.24	1.24
Africa	1.51	1.51	1.50	1.56	1.49	1.48	1.41	1.36
Asia - Pacific	0.77	0.77	0.77	0.74	0.77	0.76	0.74	0.75
Americas	1.02	1.06	1.08	1.08	1.09	1.13	1.10	1.11
- North America	*1.06*	*1.12*	*1.14*	*1.16*	*1.15*	*1.20*	*1.19*	*1.20*
- Central South America	*0.88*	*0.84*	*0.82*	*0.76*	*0.83*	*0.80*	*0.75*	*0.72*
World	**1.02**	**1.03**	**1.01**	**1.00**	**1.02**	**1.02**	**1.00**	**1.00**
European Union 27	0.26	0.16	0.13	0.11	0.12	0.11	0.10	0.10
MENA	1.36	1.28	1.26	1.28	1.28	1.26	1.24	1.22
OECD	0.80	0.84	0.85	0.84	0.90	0.94	0.92	0.92
NON OECD	1.20	1.19	1.15	1.13	1.12	1.08	1.07	1.06
OPEC	1.20	1.14	1.11	1.13	1.12	1.10	1.10	1.09
NON OPEC	0.99	1.01	1.00	0.98	1.00	1.00	0.99	0.99

Production/Consumption Ratio (2025)



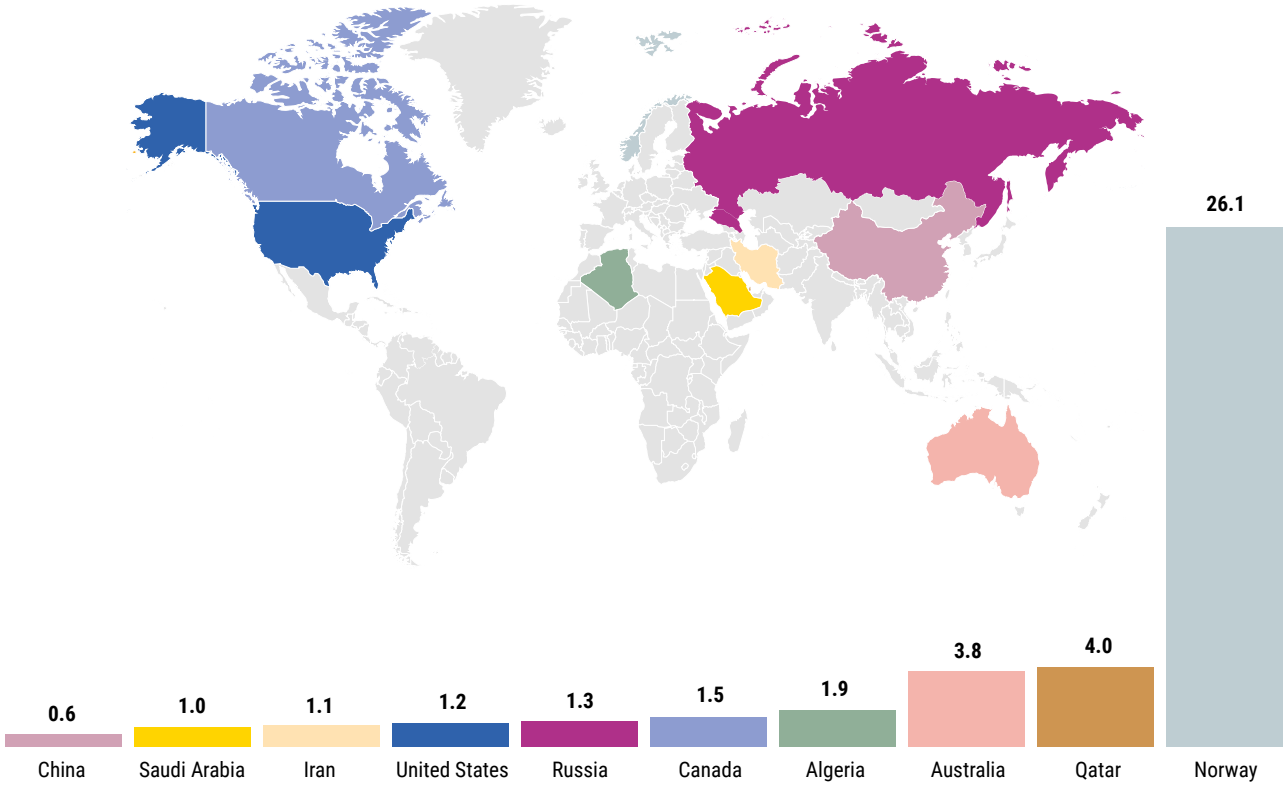
(*) Data source: Eni's calculations on Enerdata Global Energy & CO_2 Data, IEA (2026) *Extended Balances* and other official data sources. All rights reserved; as modified by Eni.

Production/Consumption Ratio

The World's Top 10 Producers Ranked by Production/Consumption Ratio(*)

	2015	2019	2020	2021	2022	2023	2024	2025
Norway	16.74	20.29	19.09	20.92	24.19	22.27	27.53	26.15
Qatar	4.01	3.92	3.90	3.76	3.91	3.83	3.98	4.00
Australia	1.75	3.65	3.59	3.52	3.67	3.66	3.79	3.78
Algeria	2.07	1.91	1.86	2.11	1.95	1.98	1.91	1.82
Canada	1.63	1.36	1.39	1.38	1.41	1.47	1.48	1.46
Russia	1.44	1.56	1.47	1.44	1.34	1.25	1.28	1.27
United States	0.98	1.08	1.10	1.12	1.11	1.16	1.14	1.16
Iran	1.00	1.08	1.07	1.07	1.08	1.06	1.06	1.06
Saudi Arabia	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
China	0.71	0.59	0.61	0.58	0.62	0.61	0.60	0.63

The World's Top 10 (2025)



(*) Data source: Eni's calculations on Enerdata Global Energy & CO_2 Data, IEA (2026) *Extended Balances* and other official data sources. All rights reserved; as modified by Eni.

Production/Consumption Ratio

Countries(*)

	2015	2019	2020	2021	2022	2023	2024	2025
Europe	**0.50**	**0.41**	**0.39**	**0.36**	**0.43**	**0.44**	**0.44**	**0.42**
Albania	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Austria	0.15	0.10	0.09	0.07	0.08	0.08	0.08	0.07
Belarus	0.01	0.01	0.01	0.01	0.01	-	-	-
Bulgaria	0.03	0.01	0.02	0.01	0.01	-	-	-
Croatia	0.71	0.35	0.28	0.26	0.29	0.27	0.28	0.23
Czech Republic	0.03	0.02	0.02	0.02	0.03	0.02	0.03	0.02
Denmark	1.45	1.09	0.56	0.66	0.87	0.88	1.02	1.93
France	-	-	-	-	-	-	-	-
Germany	0.10	0.06	0.05	0.05	0.05	0.05	0.05	0.04
Greece	-	-	-	-	-	-	-	-
Hungary	0.18	0.16	0.15	0.13	0.15	0.18	0.18	0.17
Ireland	0.03	0.47	0.36	0.29	0.26	0.23	0.21	0.18
Italy(**)	0.10	0.06	0.06	0.05	0.04	0.04	0.04	0.05
Netherlands	1.38	0.74	0.55	0.51	0.55	0.38	0.32	0.30
Norway	16.74	20.29	19.09	20.92	24.19	22.27	27.53	26.15
Poland	0.27	0.21	0.20	0.18	0.22	0.20	0.18	0.17
Romania	0.99	0.89	0.76	0.75	0.90	0.98	0.95	0.93
Serbia	0.26	0.18	0.16	0.12	0.11	0.11	0.10	0.10
Slovakia	0.02	0.03	0.01	0.01	0.01	0.01	0.01	0.01
Slovenia	-	0.01	0.01	0.01	0.01	0.01	-	-
Spain	-	-	-	-	-	-	-	-
Türkiye	0.01	0.01	0.01	0.01	0.01	0.02	0.04	0.05
Ukraine	0.57	0.70	0.66	0.64	0.91	0.95	0.87	0.73
United Kingdom	0.56	0.51	0.54	0.43	0.54	0.55	0.50	0.49

(*) Data source: Eni's calculations on Enerdata Global Energy & CO_2 Data, IEA (2026) *Extended Balances* and other official data sources. All rights reserved; as modified by Eni.
(**) The original data are from Italian Ministry of Environment and Energy Security.

Production/Consumption Ratio

Countries(*)

	2015	2019	2020	2021	2022	2023	2024	2025
Russia and Central Asia	**1.54**	**1.61**	**1.52**	**1.45**	**1.38**	**1.30**	**1.29**	**1.28**
Russia	1.44	1.56	1.47	1.44	1.34	1.25	1.28	1.27
Azerbaijan	1.69	1.95	2.09	2.48	2.51	2.54	2.79	2.84
Georgia	-	-	-	0.01	-	-	-	-
Kazakhstan	2.20	1.43	1.30	1.35	1.28	1.34	1.17	0.98
Kyrgyzstan	0.11	0.07	0.06	0.05	0.06	0.05	0.05	0.04
Tajikistan	1.00	-	-	-	-	-	-	-
Turkmenistan	3.95	3.93	3.60	2.16	2.21	2.26	2.04	2.04
Uzbekistan	1.31	1.25	1.08	1.04	1.06	0.98	0.76	0.74

	2015	2019	2020	2021	2022	2023	2024	2025
Middle East	**1.26**	**1.25**	**1.24**	**1.24**	**1.25**	**1.24**	**1.24**	**1.24**
Bahrain	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.95
Iran	1.00	1.08	1.07	1.07	1.08	1.06	1.06	1.06
Iraq	1.00	0.65	0.39	0.50	0.51	0.50	0.52	0.66
Israel	0.98	0.94	1.30	1.56	1.72	1.89	1.94	1.86
Jordan	0.05	0.02	0.04	0.05	0.04	0.05	0.05	0.06
Kuwait	0.81	0.77	0.73	0.67	0.66	0.68	0.68	0.69
Oman	1.35	1.46	1.46	1.45	1.50	1.49	1.47	1.44
Qatar	4.01	3.92	3.90	3.76	3.91	3.83	3.98	4.00
Saudi Arabia	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Syria	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
United Arab Emirates	0.82	0.82	0.80	0.81	0.81	0.82	0.83	0.82
Yemen	2.97	1.00	1.00	1.00	1.00	1.00	1.00	1.00

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Production/Consumption Ratio

Countries(*)

	2015	2019	2020	2021	2022	2023	2024	2025
Africa	**1.51**	**1.51**	**1.50**	**1.56**	**1.49**	**1.48**	**1.41**	**1.36**
Algeria	2.07	1.91	1.86	2.11	1.95	1.98	1.91	1.82
Angola	1.00	5.23	6.06	5.00	4.53	4.92	5.70	5.76
Cameroon	1.00	5.10	4.23	4.46	5.27	6.19	6.38	3.14
Congo	1.00	1.00	1.00	1.00	1.00	1.00	1.08	1.08
Côte d'Ivoire	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Egypt	0.85	1.08	1.07	1.09	1.05	0.94	0.81	0.69
Equatorial Guinea	3.98	3.27	3.21	2.99	3.42	2.81	2.97	2.07
Gabon	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Ghana	0.56	0.70	0.80	0.85	0.86	0.83	0.82	0.80
Libya	1.45	1.37	1.31	1.31	1.25	1.24	1.13	1.09
Morocco	0.07	0.09	0.11	0.12	0.31	0.05	0.04	0.04
Mozambique	5.48	5.41	5.49	5.12	6.18	9.64	6.99	7.66
Nigeria	2.52	2.46	2.46	2.12	1.96	1.95	1.99	1.90
Senegal	1.00	1.00	1.00	1.00	1.00	1.00	1.00	541.03
South Africa	0.22	0.22	0.22	-	-	-	-	-
Tanzania	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Tunisia	0.50	0.34	0.37	0.39	0.38	0.36	0.30	0.25
Others Africa	-	-	-	-	-	-	-	9.93

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Production/Consumption Ratio

Countries(*)

	2015	2019	2020	2021	2022	2023	2024	2025
Asia - Pacific	**0.77**	**0.77**	**0.77**	**0.74**	**0.77**	**0.76**	**0.74**	**0.75**
Australia	1.75	3.65	3.59	3.52	3.67	3.66	3.79	3.78
Bangladesh	1.00	0.89	0.81	0.81	0.78	0.80	0.75	0.68
Brunei	4.40	3.51	3.83	3.49	2.78	3.00	2.92	3.02
China	0.71	0.59	0.61	0.58	0.62	0.61	0.60	0.63
India	0.58	0.47	0.44	0.50	0.54	0.51	0.48	0.48
Indonesia	1.75	1.50	1.47	1.41	1.41	1.39	1.41	1.36
Japan	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Malaysia	1.54	1.57	1.52	1.42	1.45	1.49	1.47	1.57
Myanmar	4.87	4.36	4.00	4.60	3.83	3.23	3.14	3.27
New Zealand	0.99	1.00	1.00	1.03	0.97	0.99	1.01	0.99
Pakistan	0.91	0.75	0.74	0.72	0.72	0.70	0.64	0.65
Philippines	1.00	1.00	1.00	1.00	1.00	0.74	0.54	0.42
South Korea	-	-	-	-	-	-	-	-
Taiwan	0.02	0.01	-	-	-	-	-	-
Thailand	0.74	0.71	0.67	0.65	0.61	0.55	0.60	0.63
Vietnam	1.00	1.00	1.00	1.00	1.00	0.99	0.94	0.91
Others Asia Pacific	27.66	22.93	15.64	14.96	13.07	12.21	10.66	11.20

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Production/Consumption Ratio

Countries(*)

	2015	2019	2020	2021	2022	2023	2024	2025
Americas	**1.02**	**1.06**	**1.08**	**1.08**	**1.09**	**1.13**	**1.10**	**1.11**
Argentina	0.78	0.87	0.85	0.85	0.93	0.94	1.00	1.03
Bolivia	5.41	3.83	4.53	4.10	3.47	2.77	2.39	2.12
Brazil	0.56	0.73	0.72	0.59	0.72	0.78	0.74	0.79
Canada	1.63	1.36	1.39	1.38	1.41	1.47	1.48	1.46
Chile	0.21	0.24	0.20	0.19	0.20	0.23	0.26	0.20
Colombia	1.03	0.99	0.97	1.00	1.00	0.95	0.84	0.83
Cuba	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Ecuador	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mexico	0.58	0.38	0.36	0.41	0.43	0.38	0.32	0.28
Peru	1.61	1.70	1.83	1.45	1.53	1.52	1.60	1.56
Trinidad and Tobago	1.85	1.92	1.89	1.54	1.66	1.66	1.63	1.60
United States	0.98	1.08	1.10	1.12	1.11	1.16	1.14	1.16
Venezuela	0.98	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Others Americas	0.01	0.01	0.01	-	0.01	-	-	-

(*) Data source: Eni's calculations on Enerdata Global Energy & CO_2 Data, IEA (2026) *Extended Balances* and other official data sources. All rights reserved; as modified by Eni.

Natural Gas Trade and Prices

EXPORTS

The World's Top 10 Exporters

Countries

IMPORTS

The World's Top 10 Importers

Countries

Imports by Country of Origin - Pipeline and LNG 2025

Imports by Country of Origin - Pipeline 2025

Imports by Country of Origin - LNG 2025

TRADED GAS

LNG - LIQUEFACTION AND REGASIFICATION CAPACITY

Liquefaction Capacity - Basin

Regasification Capacity - Basin

NATURAL GAS BALANCE - ITALY

NATURAL GAS PRICES

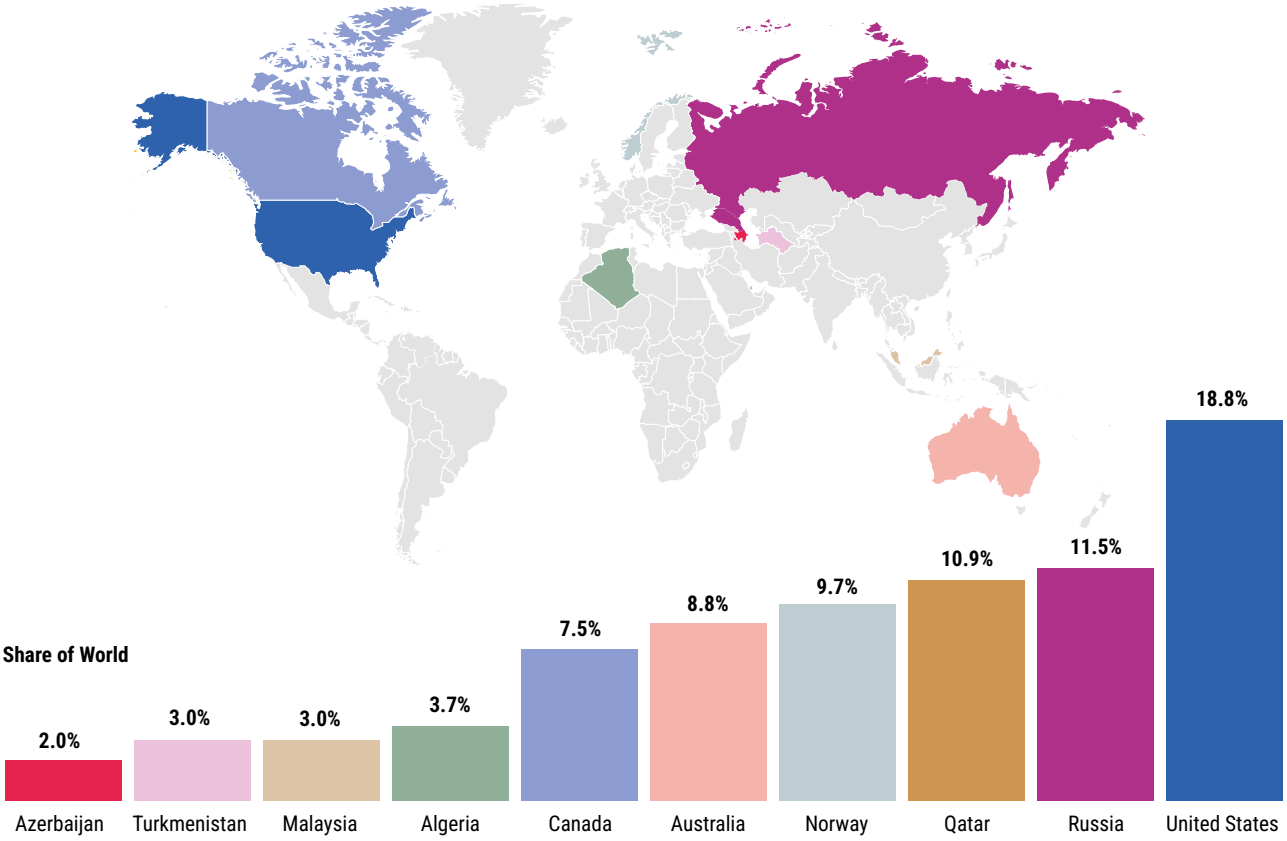
Exports

The World's Top 10 Exporters(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
United States	47.29	122.97	139.05	178.24	180.48	204.62	208.05	231.53	11.3%	17.2%
Russia	191.35	247.43	226.95	230.58	159.49	124.47	147.90	141.55	-4.3%	-3.0%
Qatar	128.19	129.13	128.59	128.36	130.50	129.85	129.59	134.24	3.6%	0.5%
Norway	112.59	111.55	108.02	111.82	121.85	115.15	123.68	119.42	-3.4%	0.6%
Australia	32.16	100.58	106.91	104.89	113.32	111.01	109.90	107.79	-1.9%	12.9%
Canada	76.37	75.25	69.65	78.28	83.89	82.69	89.53	92.11	2.9%	1.9%
Algeria	43.01	42.29	39.01	54.39	48.58	51.72	48.70	45.76	-6.0%	0.6%
Malaysia	32.43	34.14	31.65	29.99	36.01	35.62	36.74	37.21	1.3%	1.4%
Turkmenistan	59.22	61.22	56.58	42.63	42.91	42.63	37.42	36.89	-1.4%	-4.6%
Azerbaijan	7.95	11.55	13.51	18.63	22.10	24.35	25.47	24.60	-3.4%	12.0%
The World's Top 10	**731**	**936**	**920**	**978**	**939**	**922**	**957**	**971**	**1%**	**3%**
Rest of the World	312	274	253	234	272	260	244	260	7%	-2%
World	**1,043**	**1,210**	**1,173**	**1,212**	**1,211**	**1,182**	**1,200**	**1,232**	**3%**	**2%**

The World's Top 10 (2025)



(*) Data source: the original data are from IEA (2026) *Extended Balances*. All rights reserved; as modified by Eni. Data have been converted by Eni using a unified gross calorific value of 40 MJ/cm.

Exports

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	**215**	**159**	**149**	**150**	**201**	**193**	**184**	**198**	**7.1%**	**-0.8%**
Austria	-	-	-	-	-	-	-	-		
Belgium	1.66	4.37	3.38	2.81	8.36	7.96	4.80	9.31	94.0%	18.9%
Bulgaria	-	0.01	0.01	-	-	-	-	-		
Croatia	0.35	0.07	0.05	0.12	-	-	-	-		
Czech Republic	-	-	-	-	-	-	-	-		
Denmark	2.29	1.37	1.66	1.79	2.22	8.38	8.64	10.94	26.7%	16.9%
France	3.46	9.48	8.45	5.58	15.42	14.03	14.33	16.50	15.1%	16.9%
Germany	31.68	-	-	-	-	-	-	-		
Greece	-	0.02	0.03	0.02	0.48	0.26	0.04	0.09	-	-
Hungary	0.53	-	-	-	-	-	-	-		
Italy	0.22	0.33	0.32	1.54	4.61	2.62	0.62	2.14		25.5%
Lithuania	0.09	0.50	0.50	0.13	1.93	1.84	1.06	1.52	43.5%	32.2%
Netherlands	42.54	19.88	13.63	13.89	14.71	16.62	13.73	15.63	13.9%	-9.5%
Norway	112.59	111.55	108.02	111.82	121.85	115.15	123.68	119.42	-3.4%	0.6%
Poland	0.05	1.28	1.35	0.11	0.59	0.68	0.10	1.93		43.3%
Romania	-	0.01	0.13	0.69	0.90	2.09	2.18	2.94	35.2%	123.4%
Slovakia	-	-	-	1.31	-	-	-	-		
Slovenia	-	-	-	-	-	-	-	-		
Spain	5.12	1.14	1.19	3.06	6.13	6.64	2.95	3.08	4.6%	-4.9%
Sweden	-	0.03	0.03	0.06	0.01	0.01	0.02	0.01	-40.6%	
Türkiye	0.60	0.73	0.55	0.37	0.56	0.86	1.70	2.19	28.5%	13.9%
Ukraine	-	-	-	-	-	-	-	-		
United Kingdom	13.80	8.26	9.54	6.85	23.42	15.80	10.66	11.98	12.4%	-1.4%

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Exports

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia and Central Asia	**289**	**358**	**320**	**307**	**235**	**201**	**223**	**214**	**-4.3%**	**-3.0%**
Russia	191.35	247.43	226.95	230.58	159.49	124.47	147.90	141.55	-4.3%	-3.0%
Azerbaijan	7.95	11.55	13.51	18.63	22.10	24.35	25.47	24.60	-3.4%	12.0%
Georgia	0.10	-	-	-	-	-	-	-		
Kazakhstan	20.11	26.25	20.33	9.84	6.70	7.26	6.62	4.77	-28.0%	-13.4%
Turkmenistan	59.22	61.22	56.58	42.63	42.91	42.63	37.42	36.89	-1.4%	-4.6%
Uzbekistan	10.22	11.55	2.88	5.15	3.99	2.42	5.71	5.72	0.2%	-5.6%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Middle East	**156**	**168**	**169**	**173**	**181**	**178**	**181**	**183**	**0.7%**	**1.6%**
Iran	8.92	17.19	16.69	16.99	19.66	15.35	15.80	14.73	-6.7%	5.1%
Israel	-	0.18	4.04	6.78	8.75	11.02	12.54	11.77	-6.2%	
Jordan	-	0.29	0.29	-	-	-	-	-		
Oman	10.54	14.08	13.43	13.98	15.52	15.81	16.40	16.00	-2.4%	4.3%
Qatar	128.19	129.13	128.59	128.36	130.50	129.85	129.59	134.24	3.6%	0.5%
United Arab Emirates	6.95	7.10	6.25	6.92	6.44	6.37	7.10	6.02	-15.2%	-1.4%
Yemen	1.89	-	-	-	-	-	-	-		

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa	**82**	**93**	**91**	**103**	**95**	**96**	**89**	**93**	**3.6%**	**1.3%**
Algeria	43.01	42.29	39.01	54.39	48.58	51.72	48.70	45.76	-6.0%	0.6%
Angola	-	4.98	5.68	4.31	3.87	4.30	4.45	5.86	31.7%	
Cameroon	-	1.43	1.44	1.45	1.59	1.69	1.65	1.71	3.9%	
Congo	-	-	-	-	-	-	0.06	0.07	8.0%	
Egypt	0.24	4.83	7.01	10.08	9.41	4.82	1.48	1.30	-12.1%	18.2%
Equatorial Guinea	5.02	4.20	3.73	4.23	5.15	4.12	4.15	3.63	-12.4%	-3.2%
Libya	4.43	5.42	4.08	2.91	2.36	2.18	1.31	0.88	-33.4%	-15.0%
Mauritania	-	-	-	-	-	-	-	1.61		
Mozambique	3.87	3.88	3.79	3.77	5.64	9.88	9.23	9.37	1.5%	9.2%
Nigeria	25.01	26.03	26.20	21.65	18.53	17.03	18.33	19.06	4.0%	-2.7%
Senegal	-	-	-	-	-	-	-	1.68		
Others Africa	-	-	-	-	-	-	-	1.61		

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Exports

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific	**139**	**200**	**203**	**197**	**206**	**201**	**200**	**198**	**-0.7%**	**3.7%**
Australia	32.16	100.58	106.91	104.89	113.32	111.01	109.90	107.79	-1.9%	12.9%
Brunei	8.15	7.49	7.53	6.65	5.69	5.56	5.78	5.78	-	-3.4%
China	3.14	3.49	5.01	5.35	5.53	5.95	5.51	6.08	10.2%	6.8%
Indonesia	32.42	22.48	22.11	20.02	19.31	19.15	20.36	18.89	-7.2%	-5.3%
Malaysia	32.43	34.14	31.65	29.99	36.01	35.62	36.74	37.21	1.3%	1.4%
Myanmar	13.66	14.41	13.39	13.36	11.22	9.44	8.80	8.89	1.0%	-4.2%
Vietnam	-	-	-	-	-	-	-	-		
Others Asia Pacific	16.69	16.94	16.88	16.91	14.86	14.27	12.81	13.82	7.9%	-1.9%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas	**162**	**232**	**240**	**282**	**293**	**313**	**322**	**347**	**7.6%**	**7.9%**
Argentina	0.09	0.27	0.18	0.85	2.54	2.21	2.54	2.69	6.0%	41.2%
Bolivia	17.14	11.66	11.86	11.85	10.13	7.88	6.32	4.97	-21.4%	-11.6%
Canada	76.37	75.25	69.65	78.28	83.89	82.69	89.53	92.11	2.9%	1.9%
Chile	-	-	-	-	-	0.04	0.09	-		
Colombia	0.33	-	-	-	-	-	-	-		
Dominican Republic	-	0.03	0.06	0.06	0.04	0.08	0.12	0.12	-1.2%	
Mexico	0.03	0.01	0.01	0.01	0.01	0.01	0.23	0.21	-7.0%	22.1%
Peru	4.99	5.82	5.76	3.67	5.08	5.32	5.87	5.65	-3.7%	1.2%
Trinidad and Tobago	16.04	16.35	13.39	8.76	10.34	9.90	9.47	9.30	-1.8%	-5.3%
United States	47.29	122.97	139.05	178.24	180.48	204.62	208.05	231.53	11.3%	17.2%

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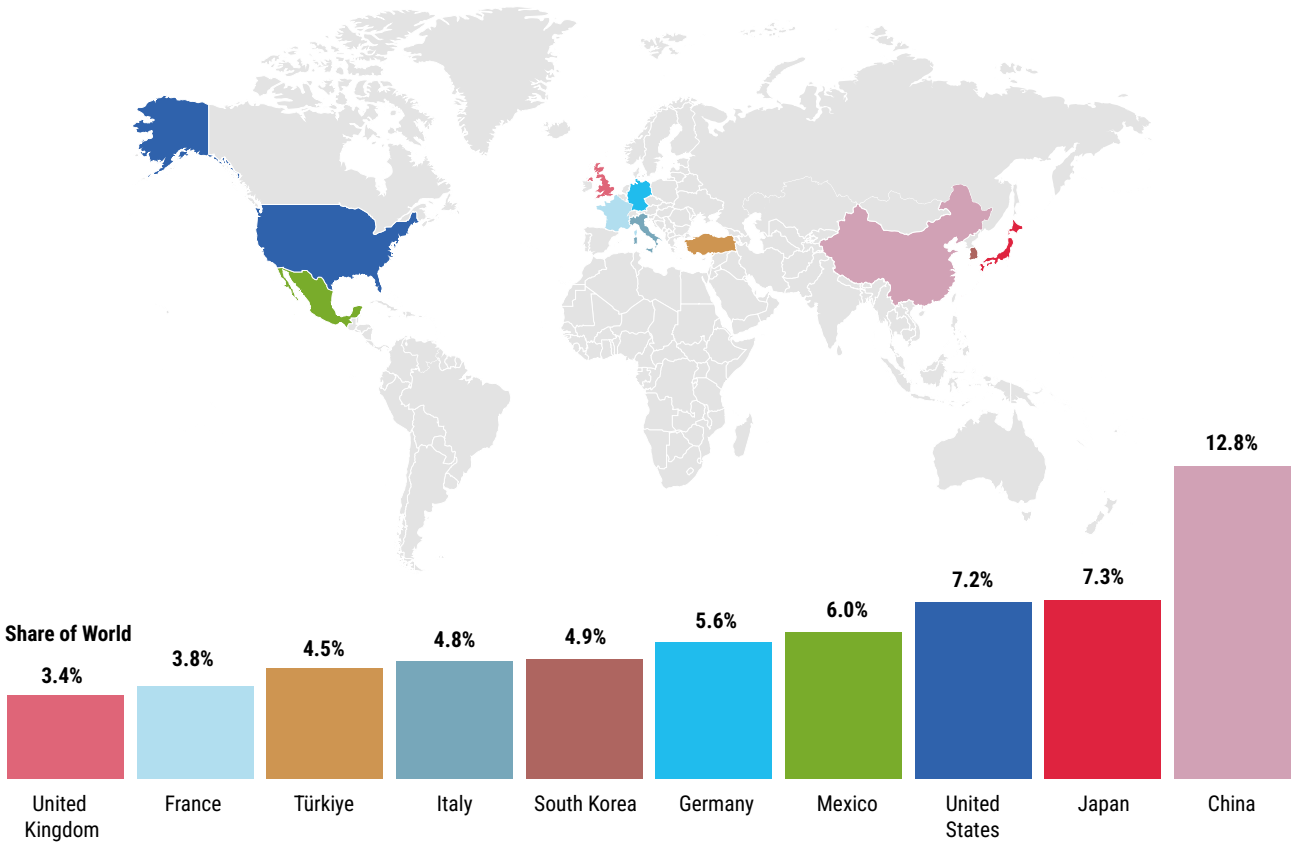
Imports

The World's Top 10 Importers(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
China	56.58	120.66	126.04	151.15	137.20	150.39	164.97	157.45	-4.6%	10.8%
Japan	113.79	104.64	104.47	97.77	96.49	88.71	88.53	89.20	0.8%	-2.4%
United States	73.15	73.74	68.63	78.29	81.76	81.61	87.68	88.21	0.6%	1.9%
Mexico	35.09	47.71	45.26	47.07	43.82	48.91	64.46	73.68	14.3%	7.7%
Germany	99.92	88.01	77.31	81.40	82.22	69.78	69.07	69.19	0.2%	-3.6%
South Korea	45.54	55.70	54.66	62.79	63.52	60.40	63.41	60.28	-4.9%	2.8%
Italy	58.36	67.69	63.24	69.53	69.14	58.89	56.64	58.66	3.6%	0.1%
Türkiye	46.38	43.29	46.08	56.21	52.34	48.34	50.00	55.86	11.7%	1.9%
France	43.61	55.00	46.83	46.92	57.49	47.87	43.21	46.64	8.0%	0.7%
United Kingdom	44.59	45.33	43.04	50.48	55.65	44.54	40.80	41.73	2.3%	-0.7%
The World's Top 10	**617**	**702**	**676**	**742**	**740**	**699**	**729**	**741**	**2%**	**2%**
Rest of the World	397	457	448	455	453	451	463	489	6%	2%
World	**1,014**	**1,159**	**1,123**	**1,197**	**1,193**	**1,151**	**1,192**	**1,230**	**3%**	**2%**

The World's Top 10 (2025)



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Imports

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	**480**	**518**	**475**	**506**	**529**	**470**	**440**	**477**	**8.5%**	**-0.1%**
Austria	5.83	10.97	6.25	4.59	11.95	6.96	5.24	5.51	5.1%	-0.6%
Belarus	18.14	18.84	17.42	17.78	17.10	15.59	15.44	15.44	-	-1.6%
Belgium	17.77	22.39	20.83	20.45	23.51	22.23	18.51	23.53	27.1%	2.8%
Bosnia Herzegovina	0.21	0.22	0.20	0.24	0.23	0.21	0.21	0.21	1.7%	0.2%
Bulgaria	2.93	2.86	2.83	3.18	2.87	2.52	2.66	2.73	2.6%	-0.7%
Croatia	1.01	1.93	2.07	2.23	1.92	1.83	1.68	1.95	15.9%	6.8%
Czech Republic	7.17	9.14	7.28	8.35	8.36	6.70	5.62	7.10	26.2%	-0.1%
Denmark	0.69	1.16	2.58	2.41	2.68	8.59	8.35	9.30	11.4%	29.7%
Estonia	0.45	0.47	0.43	0.49	0.40	0.31	0.34	0.31	-9.7%	-3.9%
Finland	2.60	2.49	2.46	2.46	1.32	1.72	2.17	1.45	-33.0%	-5.7%
France	43.61	55.00	46.83	46.92	57.49	47.87	43.21	46.64	8.0%	0.7%
Germany	99.92	88.01	77.31	81.40	82.22	69.78	69.07	69.19	0.2%	-3.6%
Greece	3.11	5.18	5.80	6.31	5.68	4.77	6.17	6.45	4.5%	7.6%
Hungary	6.60	11.34	7.71	7.27	9.11	8.10	5.42	6.52	20.3%	-0.1%
Ireland	4.21	2.81	3.38	3.62	3.83	3.73	3.94	3.99	1.4%	-0.5%
Italy	61.27	71.23	66.39	73.00	72.59	61.82	59.46	61.58	3.6%	0.1%
Latvia	1.26	1.28	1.06	1.12	0.80	0.80	0.84	0.81	-3.8%	-4.3%
Lithuania	2.49	2.67	2.77	2.33	3.44	3.23	2.63	3.19	21.2%	2.5%
Luxembourg	0.89	0.80	0.72	0.78	0.61	0.57	0.60	0.61	0.8%	-3.8%
Malta	-	0.37	0.36	0.38	0.38	0.37	0.37	0.38	1.1%	
Moldova	2.48	2.55	2.57	2.75	2.21	2.06	2.01	1.00	-50.4%	-8.7%
Netherlands	30.33	29.70	30.17	25.76	32.33	33.62	28.76	33.66	17.0%	1.0%
North Macedonia	0.13	0.28	0.32	0.41	0.28	0.35	0.34	0.30	-11.3%	8.9%
Norway	0.02	0.03	0.03	0.16	0.07	0.10	0.07	0.08	7.6%	16.7%
Poland	11.62	16.82	16.83	17.83	14.80	15.59	15.62	19.22	23.0%	5.2%
Portugal	4.73	6.14	5.99	5.77	5.81	4.32	3.62	4.13	14.1%	-1.3%
Romania	0.19	2.48	1.99	3.30	2.64	2.48	2.13	3.89	82.4%	35.4%
Serbia	1.61	2.10	1.84	2.19	2.75	2.46	2.34	2.63	12.3%	5.0%
Slovakia	4.29	6.49	4.19	4.97	6.05	4.44	3.98	3.54	-11.1%	-1.9%
Slovenia	0.77	0.85	0.85	0.90	0.79	0.76	0.83	0.94	13.7%	2.0%
Spain	32.78	37.65	32.87	37.41	40.16	35.68	30.52	33.45	9.6%	0.2%
Sweden	0.84	1.14	1.51	1.25	0.76	0.91	0.92	0.80	-12.5%	-0.5%
Switzerland	3.32	3.41	3.32	3.61	2.97	2.75	2.79	2.75	-1.5%	-1.9%
Türkiye	46.38	43.29	46.08	56.21	52.34	48.34	50.00	55.86	11.7%	1.9%
Ukraine	15.46	11.06	8.59	7.42	3.04	3.78	2.95	6.18	109.4%	-8.8%
United Kingdom	44.59	45.33	43.04	50.48	55.65	44.54	40.80	41.73	2.3%	-0.7%

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Imports

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia and Central Asia	**19**	**31**	**27**	**18**	**17**	**20**	**38**	**38**	**0.5%**	**7.3%**
Russia	8.41	8.71	8.59	7.80	4.97	5.47	6.54	6.51	-0.5%	-2.5%
Armenia	2.28	2.47	2.50	2.71	2.85	2.62	2.63	2.47	-5.9%	0.8%
Azerbaijan	-	-	-	-	1.52	2.80	0.53	0.31	-41.6%	
Georgia	2.50	2.69	2.70	2.79	3.34	3.34	3.37	3.10	-8.0%	2.2%
Kazakhstan	5.45	16.18	12.77	2.33	1.19	1.29	4.55	5.37	18.0%	-0.1%
Kyrgyzstan	0.24	0.29	0.31	0.37	0.41	0.43	0.54	0.64	20.0%	10.4%
Tajikistan	-	0.23	0.23	0.24	0.19	0.22	0.27	0.20	-24.3%	
Uzbekistan	0.07	-	-	2.14	2.04	4.15	19.88	19.88	-	76.1%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Middle East	**36**	**37**	**42**	**41**	**43**	**42**	**43**	**41**	**-4.5%**	**1.2%**
Bahrain	-	-	-	-	-	-	-	0.81		
Iran	8.43	0.39	0.31	0.51	1.47	-	-	-		
Iraq	-	5.80	10.84	9.25	8.96	9.89	10.03	7.84	-21.8%	
Israel	0.11	0.72	0.64	0.19	0.05	-	-	-		
Jordan	2.14	4.12	3.88	3.61	3.93	3.36	3.59	3.36	-6.3%	4.6%
Kuwait	3.79	4.94	5.84	7.31	8.15	8.33	8.71	8.68	-0.3%	8.6%
Lebanon	-	-	-	-	-	-	-	-		
Oman	2.06	2.07	1.66	1.55	1.55	1.55	1.55	1.55	-	-2.8%
Syria	-	-	-	-	-	-	-	-		
United Arab Emirates	19.88	18.73	19.02	19.04	18.57	18.70	18.96	18.68	-1.5%	-0.6%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa	**15**	**10**	**13**	**14**	**15**	**18**	**23**	**30**	**32.9%**	**7.1%**
Benin	0.03	0.05	0.16	0.18	0.15	0.15	0.11	0.11	-	13.8%
Egypt	6.62	-	3.23	4.70	6.18	8.16	12.81	19.35	51.1%	11.3%
Ghana	0.54	0.67	0.64	0.49	0.53	0.62	0.73	0.89	20.8%	5.0%
Morocco	1.10	0.93	0.70	0.69	0.15	0.84	0.87	0.92	6.0%	-1.8%
South Africa	3.87	3.88	3.79	3.59	3.52	3.73	3.82	3.89	2.0%	0.1%
Tunisia	2.95	4.22	3.89	3.99	3.97	3.96	4.04	4.64	14.8%	4.6%
Others Africa	0.02	0.11	0.11	0.14	0.17	0.14	0.17	0.16	-6.1%	21.0%

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Imports

Countries(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific	**300**	**391**	**405**	**433**	**415**	**423**	**449**	**436**	**-3.0%**	**3.8%**
Australia	5.19	5.05	4.49	5.19	3.80	1.20	-	-		
Bangladesh	-	3.20	5.61	5.95	6.64	5.61	6.84	8.95	30.8%	
China	56.58	120.66	126.04	151.15	137.20	150.39	164.97	157.45	-4.6%	10.8%
Hong Kong	3.09	3.16	4.79	4.79	4.71	4.57	4.55	4.44	-2.3%	3.7%
India	22.14	33.70	34.67	32.32	27.49	33.15	36.97	35.41	-4.2%	4.8%
Japan	113.79	104.64	104.47	97.77	96.49	88.71	88.53	89.20	0.8%	-2.4%
Malaysia	9.09	8.47	9.84	9.36	12.13	10.09	11.27	7.92	-29.7%	-1.4%
Myanmar	-	-	-	-	-	-	-	0.04		
Pakistan	2.66	9.19	10.96	10.50	8.90	10.07	11.26	10.17	-9.7%	14.4%
Philippines	-	-	-	-	-	0.77	1.66	2.39	44.0%	
Singapore	9.89	10.62	10.69	11.22	11.07	11.30	12.39	12.22	-1.4%	2.1%
South Korea	45.54	55.70	54.66	62.79	63.52	60.40	63.41	60.28	-4.9%	2.8%
Taiwan	19.83	23.10	24.79	27.19	27.98	27.86	28.60	31.02	8.5%	4.6%
Thailand	11.87	13.11	13.55	14.30	15.29	18.90	18.06	15.54	-14.0%	2.7%
Vietnam	-	-	-	-	-	0.08	0.38	0.57	50.0%	
Others Asia Pacific	-	0.13	0.07	0.08	0.11	0.12	0.16	0.16	-	54.1%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas	**164**	**172**	**162**	**185**	**174**	**178**	**199**	**208**	**4.3%**	**2.4%**
Argentina	11.12	6.63	7.03	7.98	5.97	4.81	2.67	1.35	-49.4%	-19.0%
Brazil	18.84	10.03	9.84	17.25	8.98	6.62	8.26	7.14	-13.6%	-9.2%
Canada	19.25	25.10	22.31	24.10	24.10	23.83	22.71	23.89	5.2%	2.2%
Chile	3.64	4.69	4.42	4.95	5.38	5.18	4.90	5.28	7.8%	3.8%
Colombia	-	0.15	0.34	0.04	0.05	0.56	1.93	1.84	-4.9%	
Dominican Republic	1.11	1.38	1.48	1.79	1.38	1.91	2.36	2.14	-9.5%	6.8%
El Salvador	-	-	-	-	0.20	0.47	0.40	0.45	12.8%	
Jamaica	-	0.24	0.67	0.69	0.65	0.81	0.74	0.62	-15.3%	
Mexico	35.09	47.71	45.26	47.07	43.82	48.91	64.46	73.68	14.3%	7.7%
Panama	-	0.80	0.43	0.52	0.47	0.77	0.85	0.97	14.3%	
United States	73.15	73.74	68.63	78.29	81.76	81.61	87.68	88.21	0.6%	1.9%
Uruguay	0.05	0.09	0.07	0.08	0.08	0.08	0.08	0.09	11.9%	5.2%
Venezuela	0.36	-	-	-	-	-	-	-		
Others Americas	1.53	1.85	1.37	1.96	1.39	2.24	2.24	2.24	-	3.9%

(*) Data source: the original data are from IEA (2026) *Extended Balances*. All rights reserved; as modified by Eni. Data have been converted by Eni using a unified gross calorific value of 40 MJ/cm.

Natural Gas - Imports by Country of Origin - Pipeline and LNG 2025

(billion cubic metres)

Importers ▶ / Exporters ▼	EUROPE																		RUSSIA AND CENTRAL ASIA		
	Austria	Belarus	Belgium	Czech Republic	Denmark	France	Germany	Greece	Hungary	Ireland	Italy	Netherlands	Poland	Portugal	Romania	Spain	Türkiye	Ukraine	United Kingdom	Russia	Kazakhstan	Uzbekistan
Europe																						
Austria																						
Belgium							14.3					2.1										
Bulgaria															4.1							
Denmark												0.7										
France			2.4									0.9				0.8						
Germany												1.3	1.4									
Hungary																		2.9				
Netherlands			1.1				16.7				3.4											
Norway			5.1	5.0	9.1	16.0	30.4				5.2	7.3							29.4			
Poland																		2.1				
Romania									0.8													
Slovakia																		1.3				
Türkiye																						
United Kingdom			1.3							4.0		2.1										
Russia and C. Asia																						
Russia		16.6	5.5			7.4		2.5	4.1		1.0	2.5				3.8	21.2				4.5	5.8
Azerbaijan								1.0			10.0						11.9					
Kazakhstan																				1.0		
Turkmenistan																				5.8	0.7	17.5
Middle East																						
Iran																	8.2					
Israel																						
Oman																						
Qatar			2.3								6.8								0.8			
United Arab Emirates																						
Africa																						
Algeria						3.2					22.2					11.4	4.4		0.8			
Angola												1.3				1.8						
Equatorial Guinea																						
Egypt																						
Libya											1.0											
Mozambique																						
Nigeria						1.7								2.2		2.4	0.9					
Asia - Pacific																						
Australia																						
Brunei																						
China																						
Indonesia																						
Malaysia																						
Myanmar																						
Papua New Guinea																						
Americas																						
Argentina																						
Bolivia																						
Canada																						
Mexico																						
Peru																						
Trinidad and Tobago																						
United States			5.1			13.9	6.0	2.6			9.8	20.1		1.7		9.9	9.5		9.7			
Non-specified/Others	5.9		0.9	2.2	0.2	2.4	3.6	0.4	1.6		2.2	2.2	18.1	0.3	0.1	2.8	2.3	0.1	1.9			
TOTAL BY COUNTRY	5.9	16.6	23.8	7.2	9.2	44.7	71.0	6.5	6.6	4.0	61.6	40.4	19.5	4.1	4.2	33.1	58.3	6.5	42.5	6.8	5.2	23.4

(*) Data source: IEA (2026) *Natural Gas Information*. All rights reserved.

MIDDLE EAST				AFRICA			ASIA - PACIFIC										AMERICAS						
Iraq	Jordan	Kuwait	United Arab Emirates	Egypt	South Africa	Tunisia	Bangladesh	China	Hong Kong	India	Japan	Malaysia	Pakistan	Singapore	South Korea	Taiwan	Thailand	Brazil	Canada	Chile	Mexico	United States	Non-specified/Other	TOTAL BY COUNTRY
																							0.9	0.9
																								16.3
																								4.1
																								0.7
																							1.6	5.6
																							1.1	3.7
																								2.9
																								21.3
																							0.8	108.3
																								2.1
																							0.8	1.7
																								1.3
																							1.2	1.2
																								7.5
								39.3			7.5				3.3								5.6	130.6
																							0.8	23.8
								4.9																5.9
								28.9																52.9
8.3																								16.4
	3.5			8.9																				12.4
		1.2						1.9		2.4	4.0				2.7	1.5	0.9							14.6
		6.3	18.9				5.6	26.8		13.3	4.5		8.8	3.6	9.4	10.4	2.8						1.5	121.7
										3.7	0.9													4.6
						4.5																		46.5
										3.6														6.7
																								1.0
					4.1												0.9							5.0
		1.1						1.6		2.0	0.8				0.8								1.7	15.2
								37.6		3.6	35.7	4.6		3.7	19.3	10.0	2.0						0.7	117.2
											3.0				1.2	0.9								5.1
									4.5															4.5
								4.9			5.0	0.8		2.2	2.8									15.9
								9.6			12.3			2.1	10.2		2.1							36.4
																	4.0							4.0
								3.0			4.9				0.9									8.8
																				2.8				2.8
																		4.2						4.2
											1.3											89.3		90.6
																							0.9	0.9
											0.7				1.4									2.1
																				1.4			1.0	2.4
	0.8			11.3			1.6			4.2	5.6				5.8	3.5	1.8	2.4	23.5	1.1	76.8		8.4	235.3
		0.6	0.8	0.2	0.0		2.0	3.6		1.4	1.3	2.6	1.6	1.2	1.5	4.4	2.5	0.4	0.8	0.0		0.3	22.6	95.1
8.3	4.3	9.1	19.7	20.4	4.1	4.5	9.2	162.0	4.5	34.2	87.5	8.1	10.4	12.9	59.5	30.6	17.1	7.0	24.3	5.4	76.8	89.6	49.5	1,260.1

Natural Gas - Imports by Country of Origin - Pipeline 2025

(billion cubic metres)

Exporters \ Importers	EUROPE																						
	Austria	Belarus	Belgium	Bulgaria	Czech Republic	Denmark	France	Germany	Greece	Hungary	Ireland	Italy	Moldova	Netherlands	Poland	Romania	Serbia	Slovakia	Spain	Switzerland	Türkiye	Ukraine	United Kingdom
Europe																							
Austria																							
Belgium								14.3						2.1									
Bulgaria																4.1							
Denmark														0.7									
France			2.4											0.9					0.8	1.6			
Germany														1.3	1.4					1.1			
Hungary																						2.9	
Netherlands			1.1					16.7				3.4											
Norway			5.0		5.0	9.1	15.3	30.4				5.2		6.3									29.2
Poland																						2.1	
Romania										0.8			0.8										
Slovakia																						1.3	
Türkiye				1.2																			
United Kingdom			1.3								4.0			2.1									
Russia and C. Asia																							
Russia		16.6							2.5	4.1		0.8					2.4	1.0			21.2		
Azerbaijan				0.8					1.0			10.0									11.9		
Kazakhstan																							
Turkmenistan																							
Middle East																							
Iran																					8.2		
Israel																							
Qatar																							
Africa																							
Algeria												20.1							9.5				
Libya												1.0											
Mozambique																							
Nigeria																							
Asia - Pacific																							
China																							
Indonesia																							
Malaysia																							
Myanmar																							
Americas																							
Argentina																							
Bolivia																							
Canada																							
United States																							
Non-specified/Others	5.9		0.1	0.1	2.2	0.2	0.9	2.5		1.6		0.0	0.4	0.2	9.6	0.1	0.4	2.6	0.6	0.2		0.1	0.6
TOTAL BY COUNTRY	5.9	16.6	9.9	2.2	7.2	9.2	16.2	63.9	3.5	6.6	4.0	40.4	1.2	13.6	11.0	4.2	2.8	3.6	11.0	2.9	41.2	6.5	29.8

(*) Data source: IEA (2025) *Natural Gas Information*. All rights reserved.

RUSSIA AND CENTRAL ASIA					MIDDLE EAST				AFRICA			ASIA - PACIFIC				AMERICAS						
Russia	Armenia	Georgia	Kazakhstan	Uzbekistan	Iraq	Jordan	Oman	United Arab Emirates	Egypt	South Africa	Tunisia	China	Hong Kong	Singapore	Thailand	Brazil	Canada	Chile	Mexico	United States	Non-specified/Other	TOTAL BY COUNTRY
																					0.9	0.9
																						16.3
																						4.1
																						0.7
																						5.6
																						3.7
																						2.9
																						21.3
																						105.6
																						2.1
																						1.7
																						1.3
																						1.2
																						7.5
	2.2		4.5	5.8								29.3										90.4
																						23.8
1.0												4.9										5.9
5.8			0.7	17.5								28.9										52.9
					8.3																	16.4
						3.5			8.9													12.4
							1.5	18.7														20.2
											4.5											34.1
																						1.0
										4.1												4.1
																					0.9	0.9
													4.5									4.5
														2.1								2.1
														1.7								1.7
															4.0							4.0
																		2.8				2.8
																4.2						4.2
																				89.2		89.2
																	23.4		76.8			100.2
	0.4	3.1																0.0		0.0	7.1	38.9
6.8	2.6	3.1	5.2	23.4	8.3	3.5	1.5	18.7	8.9	4.1	4.5	63.0	4.5	3.9	4.0	4.2	23.4	2.8	76.8	89.2	8.9	684.6

Natural Gas - Imports by Country of Origin - LNG 2025

(billion cubic metres)

	EUROPE														MIDDLE EAST	AFRICA
Importers ▶ / Exporters ▼	Belgium	Croatia	Finland	France	Germany	Greece	Italy	Lithuania	Netherlands	Poland	Portugal	Spain	Türkiye	United Kingdom	Kuwait	Egypt
Europe																
Norway				0.7				0.8	0.9							
Russia and C. Asia																
Russia	5.5			7.4					2.4			3.8				
Middle East																
Oman															1.2	
Qatar	2.3						6.8							0.8	6.3	
United Arab Emirates																
Africa																
Algeria				3.2			2.1					1.9	4.4	0.8		
Angola									1.3			1.8				
Mozambique																
Nigeria				1.7							2.2	2.4	0.9		1.1	
Asia - Pacific																
Australia																
Brunei																
Indonesia																
Malaysia																
Papua New Guinea																
Americas																
Canada																
Mexico																
Peru																
Trinidad and Tobago																
United States	5.1	1.2	0.7	13.9	6.0	2.6	9.8	2.1	20.1		1.7	9.9	9.5	9.7		11.3
Non-specified/Others	1.0	0.5	0.4	1.5	1.1	0.4	2.4	0.1	2.1	8.5	0.3	2.2	2.3	1.5	0.6	0.2
TOTAL BY COUNTRY	13.9	1.7	1.1	28.5	7.1	3.0	21.2	3.0	26.8	8.5	4.1	22.1	17.1	12.7	9.1	11.5

(*) Data source: IEA (2026) *Natural Gas Information*. All rights reserved.

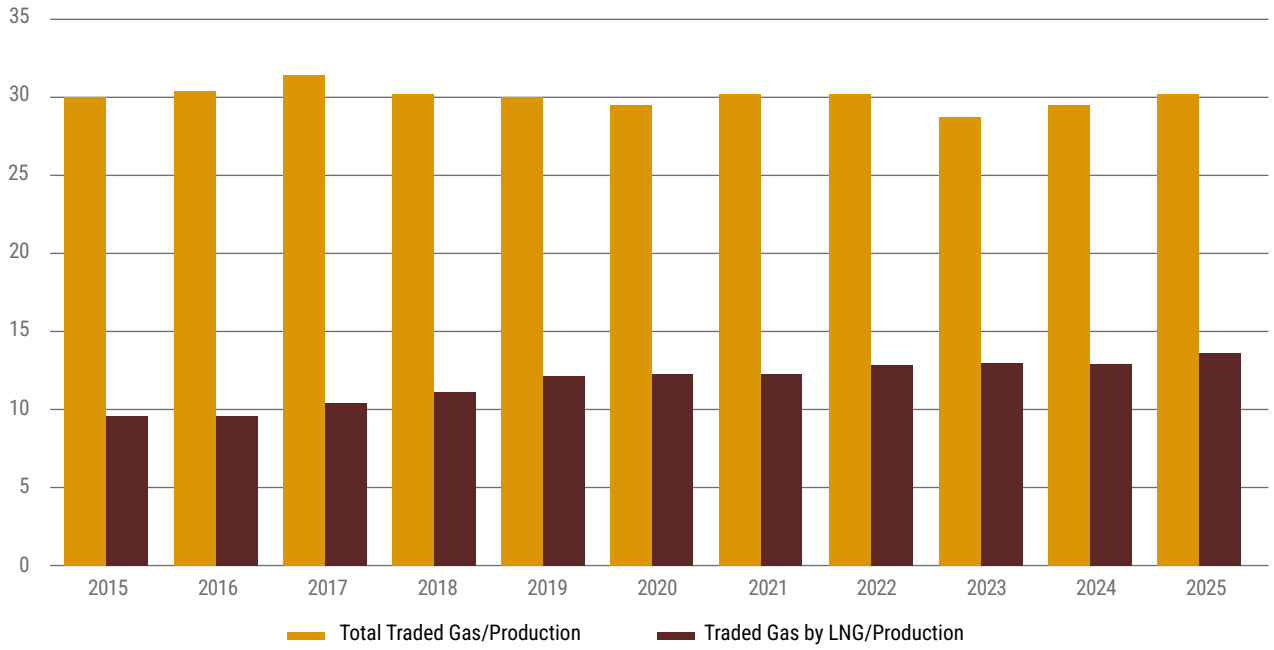
ASIA - PACIFIC											AMERICAS								
Bangladesh	China	India	Japan	Malaysia	Pakistan	Philippines	Singapore	South Korea	Taiwan	Thailand	Argentina	Brazil	Chile	Colombia	Dominican Republic	Panama	Others Americas	Non-specified/Other	TOTAL BY COUNTRY
																			2.4
	10.0		7.5					3.3											39.9
	1.9	2.4	4.0					2.7	1.5	0.9									14.6
5.6	26.8	13.3	4.5		8.8		3.6	9.4	10.4	2.8									101.3
		3.7	0.9																4.6
																			12.4
		3.6																	6.7
										0.9									0.9
	1.6	2.0	0.8			0.8		0.8											14.2
	37.6	3.6	35.7	4.6		0.7	3.7	19.3	10.0	2.0									117.2
			3.0					1.2	0.9										5.1
	4.9		5.0					2.8											12.8
	9.6		12.3					10.2		2.1									34.2
	3.0		4.9					0.9											8.8
			1.3																1.3
																	0.9		0.9
			0.7					1.4											2.1
													1.4	1.0					2.4
1.6		4.2	5.6					5.8	3.5	1.8		2.4	1.1	1.1	2.4		0.9	0.8	135.1
2.0	3.6	1.4	1.3	2.8	1.6	1.0	1.7	1.5	4.4	2.5	1.2	0.4	0.0	0.0	0.0	1.0	0.6	6.3	58.5
9.2	99.0	34.2	87.5	7.4	10.4	2.5	9.0	59.5	30.6	13.1	1.2	2.8	2.6	2.1	2.5	1.0	2.4	7.2	575.5

Traded Gas

Total Traded Gas on Production

(percentage)

	Traded Gas by LNG/ Total Traded Gas (%)	Traded Gas by Pipeline/ Total Traded Gas (%)	Total Traded Gas/ Production (%)	Traded Gas by LNG/ Production (%)	Traded Gas by Pipeline/ Production (%)
2015	32	68	30	10	20
2016	32	68	30	10	21
2017	34	66	31	11	21
2018	37	63	30	11	19
2019	41	59	30	12	18
2020	42	58	30	12	17
2021	41	59	30	12	18
2022	43	57	30	13	17
2023	46	54	29	13	16
2024	44	56	30	13	17
2025	46	54	30	14	16



LNG - Liquefaction and Regasification Capacity

Liquefaction Capacity - Basin(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025
Atlantic	112	197	234	245	262	268	273	313
Middle East	137	137	137	137	138	138	138	138
Pacific	150	231	233	235	236	241	245	247
World	**398**	**565**	**604**	**617**	**636**	**647**	**656**	**698**

(*) Nominal Capacity. Data source: Wood Mackenzie Gas and LNG Research.

LNG - Liquefaction and Regasification Capacity

Regasification Capacity - Basin(*)

(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025
Atlantic	436	495	506	517	526	565	607	630
Middle East	-	-	-	-	-	-	-	-
Pacific	605	740	759	804	848	890	926	963
World	**1,040**	**1,235**	**1,265**	**1,321**	**1,375**	**1,455**	**1,533**	**1,593**

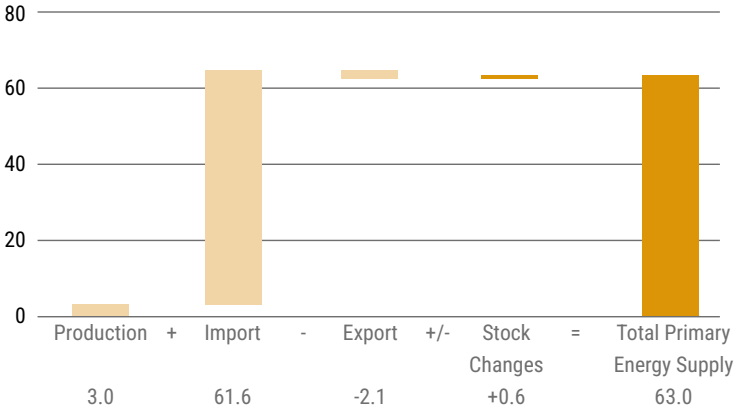
(*) Nominal Capacity. Data source: Wood Mackenzie Gas and LNG Research.

Natural Gas Balance - Italy(*)

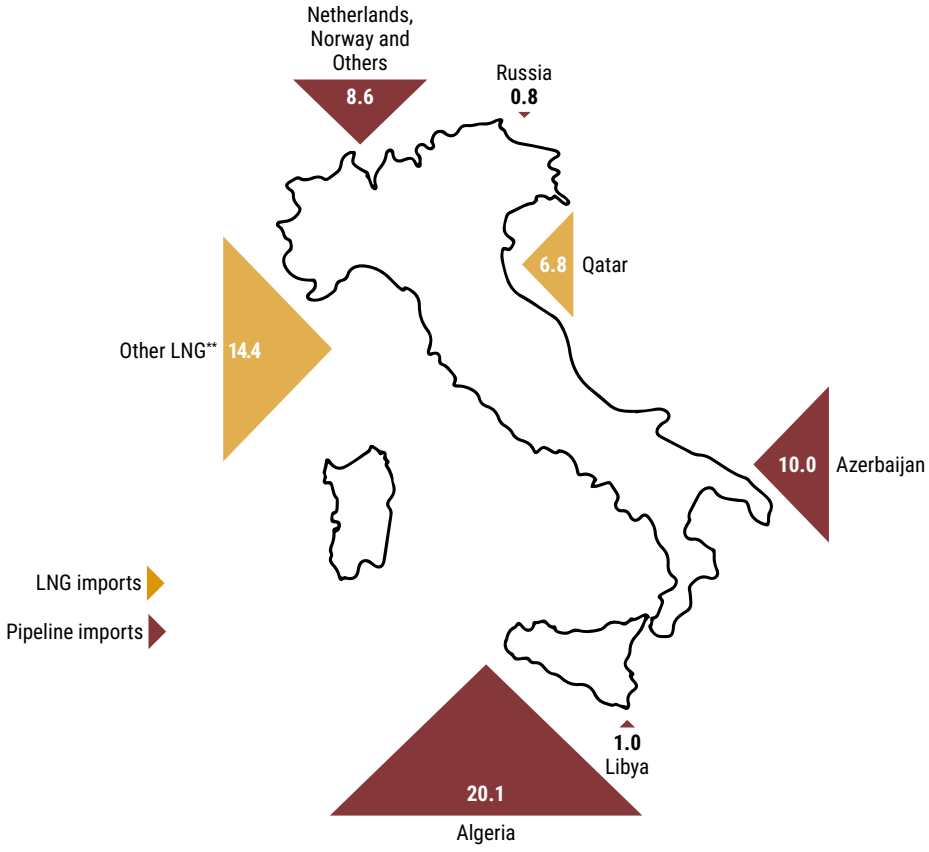
(billion cubic metres)

	2015	2019	2020	2021	2022	2023	2024	2025
Production	6.8	4.9	4.0	3.3	3.1	2.7	2.6	3.0
Imports	61.3	71.2	66.4	73.0	72.6	61.8	59.5	61.6
Exports	-0.2	-0.3	-0.3	-1.5	-4.6	-2.6	-0.6	-2.1
Stock Changes	0.3	-1.1	1.1	1.6	-2.6	-0.5	0.4	0.6
Total Primary Energy Supply	**67.5**	**76.9**	**69.0**	**73.2**	**73.7**	**61.5**	**61.8**	**63.0**

2025



Imports 2025



(*) Data source: Italian Ministry of Environment and Energy Security. Gas volumes are quoted in Italian calorific value of 38.1 MJ/cm.
(**) Of which 2.1 from Algeria and 9.8 from U.S.

Natural Gas Prices

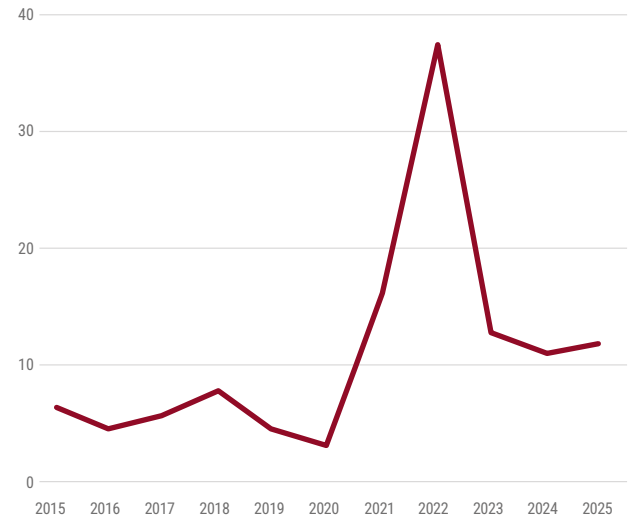
Natural Gas Prices

($/Mbtu)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
TTF	6.4	4.5	3.2	15.9	37.3	12.8	10.9	11.9	9.2%	6.3%
Henry Hub	2.6	2.6	2.0	3.9	6.4	2.5	2.2	3.5	61.2%	3.0%
Japan(*)	7.9	5.9	4.0	15.5	34.3	15.6	12.0	12.9	7.8%	5.0%

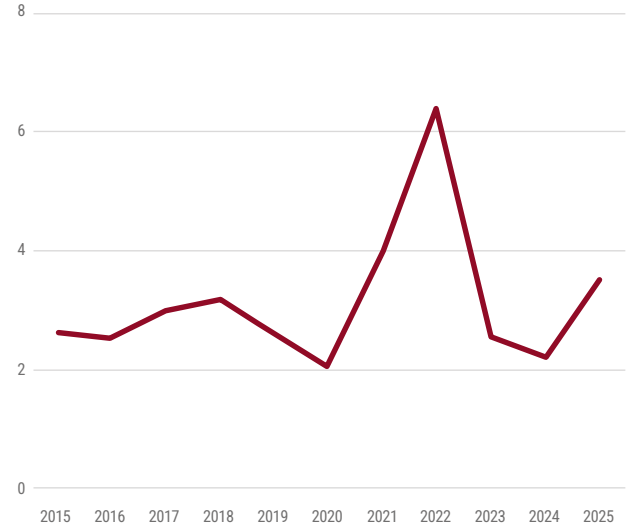
TTF

($/Mbtu)



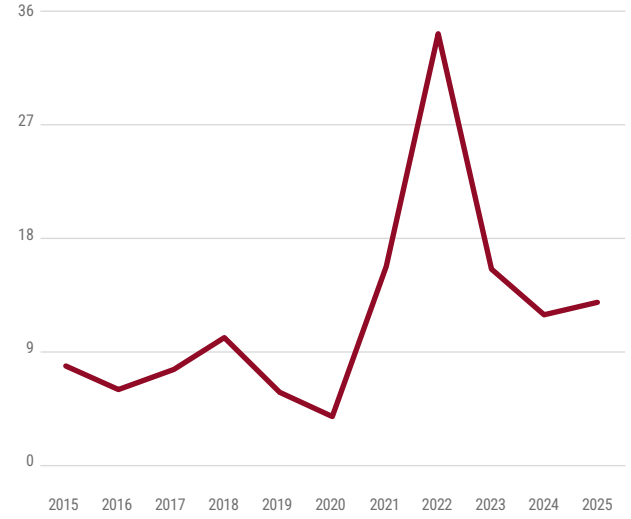
Henry Hub

($/Mbtu)



Japan(*)

($/Mbtu)



(*) Data source: Woodmackenzie and EIA DOE.



Coal

In 2025, global coal **demand** reached around 8,488 Mt, slightly above 2024 (+0.4%). The overall figure reflects diverging regional trends: Asia - Pacific, which accounts for more than 80% of global consumption, remained broadly stable (+0.3%), while the Americas recorded a 6.4% increase, driven by North America (+8.5%). Conversely, declines continued in Europe (-5.1%), in line with the gradual coal phase-out, and in Central and South America (-7.4%).

Among the main countries, China remained broadly stable (+0.3%), while retaining its position as the world's largest consumer and continuing to account for more than 55% of total consumption, in line with the previous two years.

Coal demand in India, the world's second-largest consumer, declined slightly (-0.9%), reversing the trend of previous years, while the United States recorded a rebound (+9.4%) after the average decline seen over the past decade, supported by measures benefiting the sector and greater use of coal in power generation. Indonesia recorded the strongest percentage increase (+16.5%), supported by expanding power generation and industrial activity.

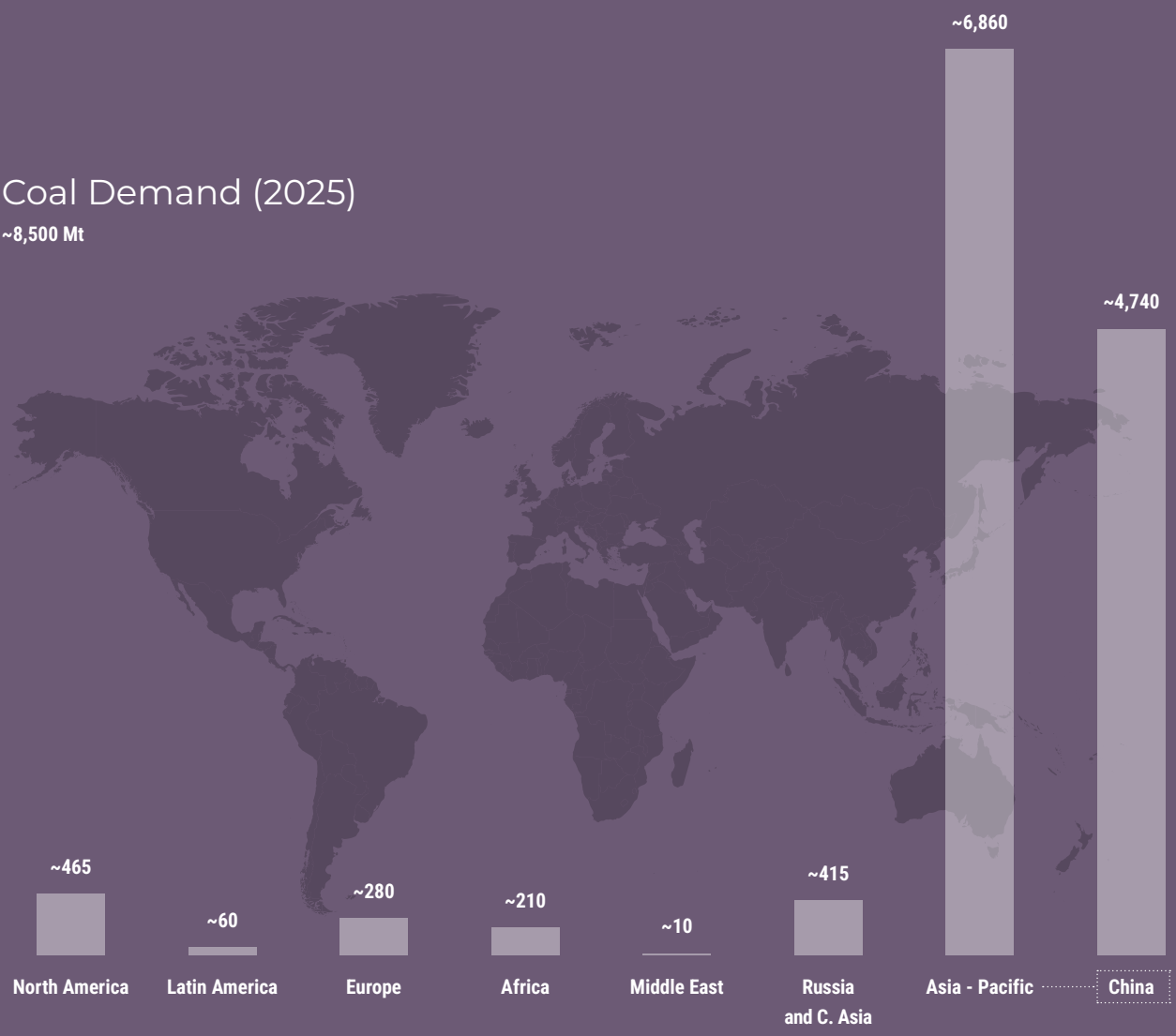
Over the 2015-2025 period, global demand recorded a CAGR of close to 1.0%, with growth concentrated mainly in emerging Asian economies and a structural decline in mature markets.

In terms of **production**, global output stood at around 8,800 Mt in 2025, broadly stable compared with 2024 (-0.1%). China remained the leading producer, accounting for more than 51% of the global total and recording growth of 1.2%.

Over the 2015-2025 period, global production increased at a CAGR of 1.3%, with growth concentrated in Asia Pacific (+2.8% per year), compared with declines in Europe and the Americas.

Coal Demand (2025)

~8,500 Mt



Coal

PRODUCTION

Areas and Aggregates

The World's Top 10 Production

CONSUMPTION

Areas and Aggregates

The World's Top 10 Consumption

Production

Areas and Aggregates(*)

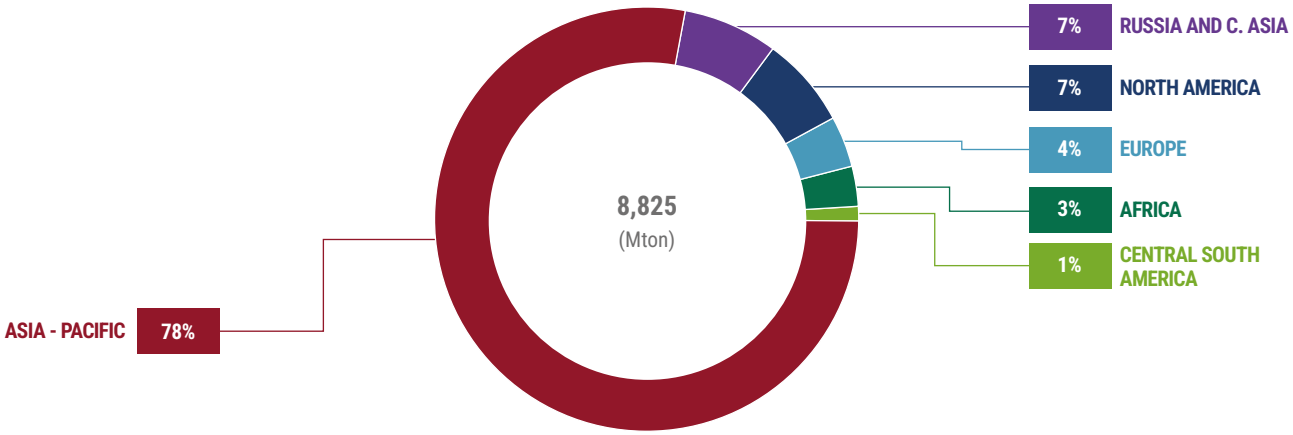
(Mton)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	582	479	409	440	453	371	346	329	-4.9%	-5.5%
Russia and Central Asia	514	631	575	623	612	607	609	619	1.6%	1.9%
Middle East	1	2	2	2	2	2	2	2	-4.1%	4.6%
Africa	301	307	295	285	288	292	298	296	-0.5%	-0.2%
Asia - Pacific	5,277	5,705	5,656	5,969	6,383	6,721	6,915	6,925	0.2%	2.8%
Americas	1,096	896	671	722	741	727	665	654	-1.7%	-5.0%
- North America	*957*	*763*	*582*	*626*	*643*	*628*	*560*	*574*	*2.5%*	*-5.0%*
- Central South America	*139*	*133*	*89*	*96*	*98*	*99*	*105*	*80*	*-24.1%*	*-5.4%*
World	**7,772**	**8,019**	**7,608**	**8,041**	**8,479**	**8,720**	**8,835**	**8,825**	**-0.1%**	**1.3%**
European Union	431	328	270	299	310	246	219	207	-5.4%	-7.1%
MENA	1	2	2	2	2	2	2	2	-4.1%	4.6%
OECD	2,110	1,819	1,522	1,567	1,597	1,485	1,427	1,402	-1.8%	-4.0%
NON OECD	5,662	6,200	6,085	6,474	6,882	7,235	7,407	7,423	0.2%	2.7%
OPEC	4	3	4	4	4	4	4	4	-1.5%	1.6%
NON OPEC	7,769	8,016	7,604	8,038	8,475	8,716	8,830	8,821	-0.1%	1.3%

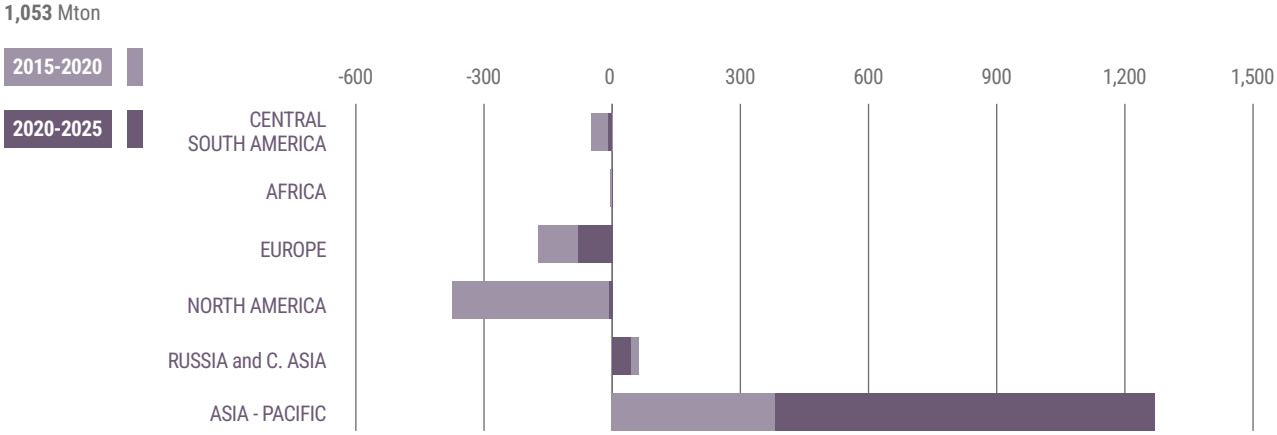
(*) Data source: Eni's calculations on IEA (2026) *Extended Balances* data. All rights reserved; as modified by Eni.

Production

Coal Production (2025)



Coal Production Growth (2015-2025)(*)



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2025 and 2020. Each variation should always be read starting from zero.

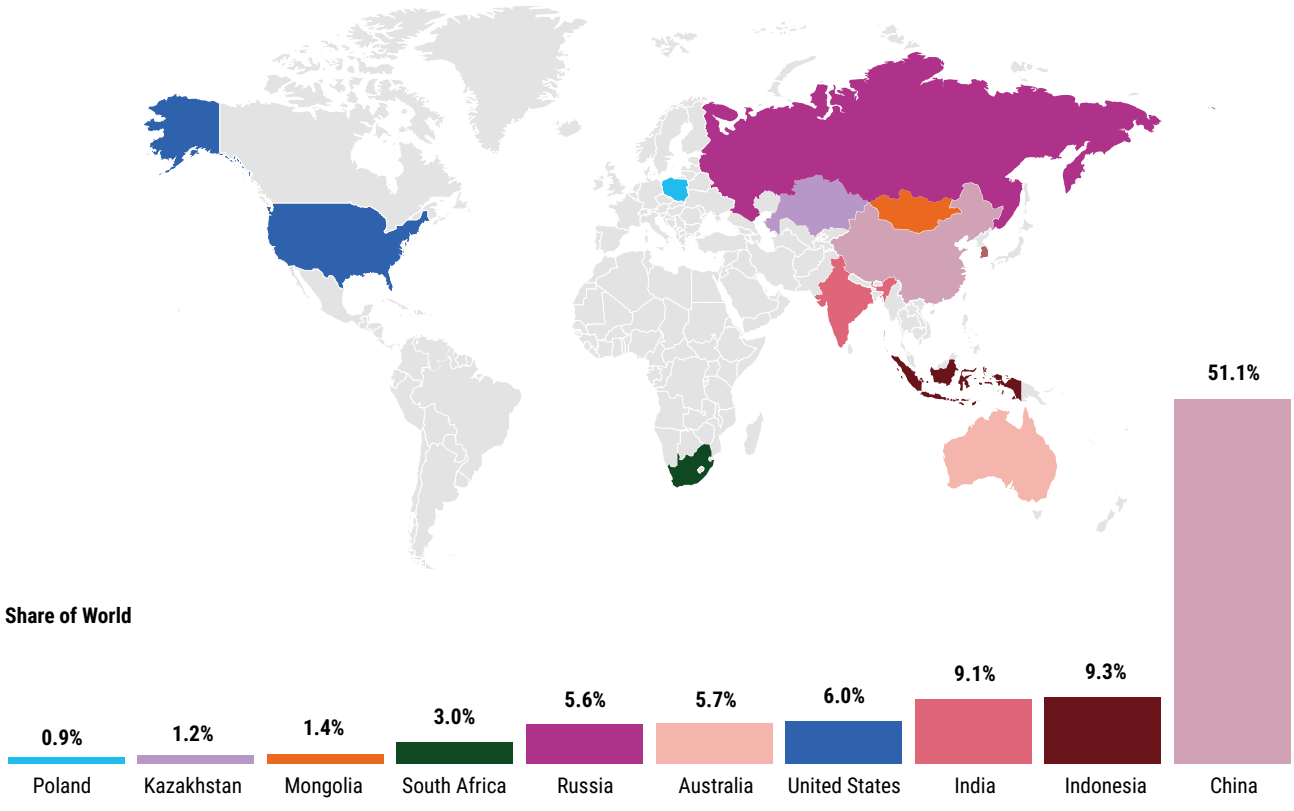
Production

The World's Top 10 Production(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
China	3,537	3,719	3,777	4,024	4,277	4,409	4,455	4,510	1.2%	2.5%
Indonesia	501	658	599	652	714	809	871	824	-5.5%	5.1%
India	531	576	556	611	695	773	809	800	-1.1%	4.2%
United States	896	709	535	577	593	577	515	530	2.9%	-5.1%
Australia	567	561	550	512	510	482	503	506	0.7%	-1.1%
Russia	423	527	472	515	496	488	490	492	0.4%	1.5%
South Africa	284	284	276	261	256	258	262	263	0.2%	-0.8%
Mongolia	26	50	44	39	43	97	117	121	3.1%	16.4%
Kazakhstan	82	93	92	95	101	104	99	106	6.7%	2.6%
Poland	129	105	94	102	99	83	80	76	-4.8%	-5.1%
The World's Top 10	**6,977**	**7,284**	**6,994**	**7,388**	**7,785**	**8,079**	**8,200**	**8,227**	**0.3%**	**1.7%**
Rest of the World	795	735	614	653	695	641	634	598	-5.7%	-2.8%
World	**7,772**	**8,019**	**7,608**	**8,041**	**8,479**	**8,720**	**8,835**	**8,825**	**-0.1%**	**1.3%**

The World's Top 10 (2025)



(*) Data source: IEA (2026) *Extended Balances*. All rights reserved; as modified by Eni.

Consumption

Areas and Aggregates(*)

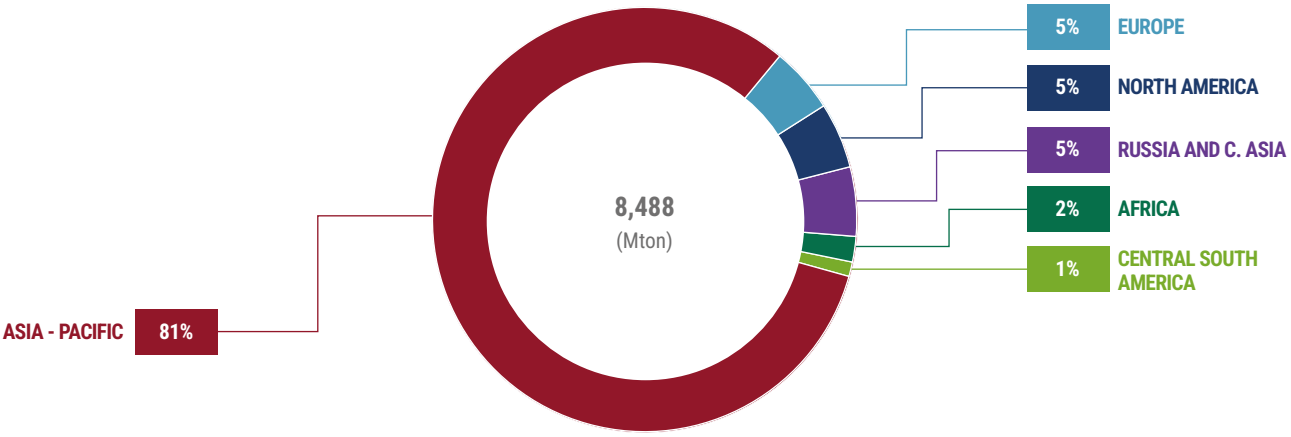
(Mton)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	866	687	589	655	642	523	491	466	-5.1%	-6.0%
Russia and Central Asia	331	358	340	365	395	396	403	414	2.6%	2.3%
Middle East	16	15	15	15	15	13	13	10	-24.2%	-5.1%
Africa	207	227	209	211	201	203	214	212	-0.9%	0.2%
Asia - Pacific	5,371	5,722	5,754	6,162	6,324	6,710	6,837	6,861	0.3%	2.5%
Americas	925	697	570	642	598	518	495	527	6.4%	-5.5%
- North America	*838*	*611*	*497*	*565*	*527*	*449*	*427*	*464*	*8.5%*	*-5.7%*
- Central South America	*87*	*86*	*73*	*77*	*71*	*70*	*68*	*63*	*-7.4%*	*-3.2%*
World	**7,716**	**7,707**	**7,477**	**8,049**	**8,174**	**8,364**	**8,453**	**8,488**	**0.4%**	**1.0%**
European Union	617	458	373	432	437	334	299	280	-6.1%	-7.6%
MENA	26	33	31	33	33	31	32	28	-13.3%	0.7%
OECD	2,093	1,691	1,437	1,577	1,529	1,319	1,272	1,268	-0.3%	-4.9%
NON OECD	5,622	6,015	6,040	6,472	6,645	7,045	7,181	7,220	0.5%	2.5%
OPEC	4	6	7	9	9	8	8	6	-27.4%	4.5%
NON OPEC	7,712	7,701	7,470	8,040	8,166	8,355	8,444	8,482	0.4%	1.0%

(*) Data source: Eni's calculations on IEA (2026) *Extended Balances* data. All rights reserved; as modified by Eni.

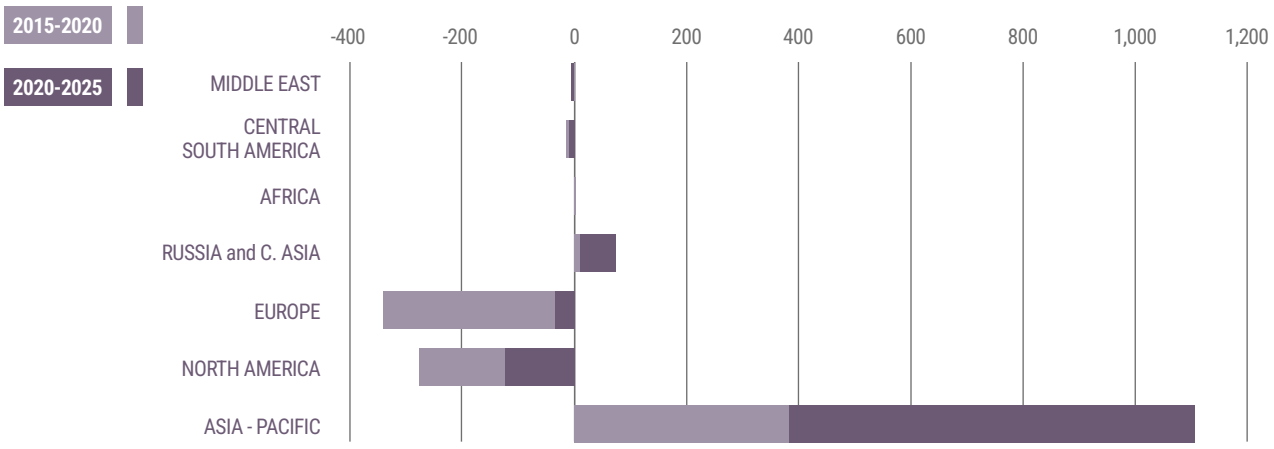
Consumption

Coal Consumption (2025)



Coal Consumption Growth (2015-2025)(*)

773 Mton



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2024 and 2020. Each variation should always be read starting from zero.

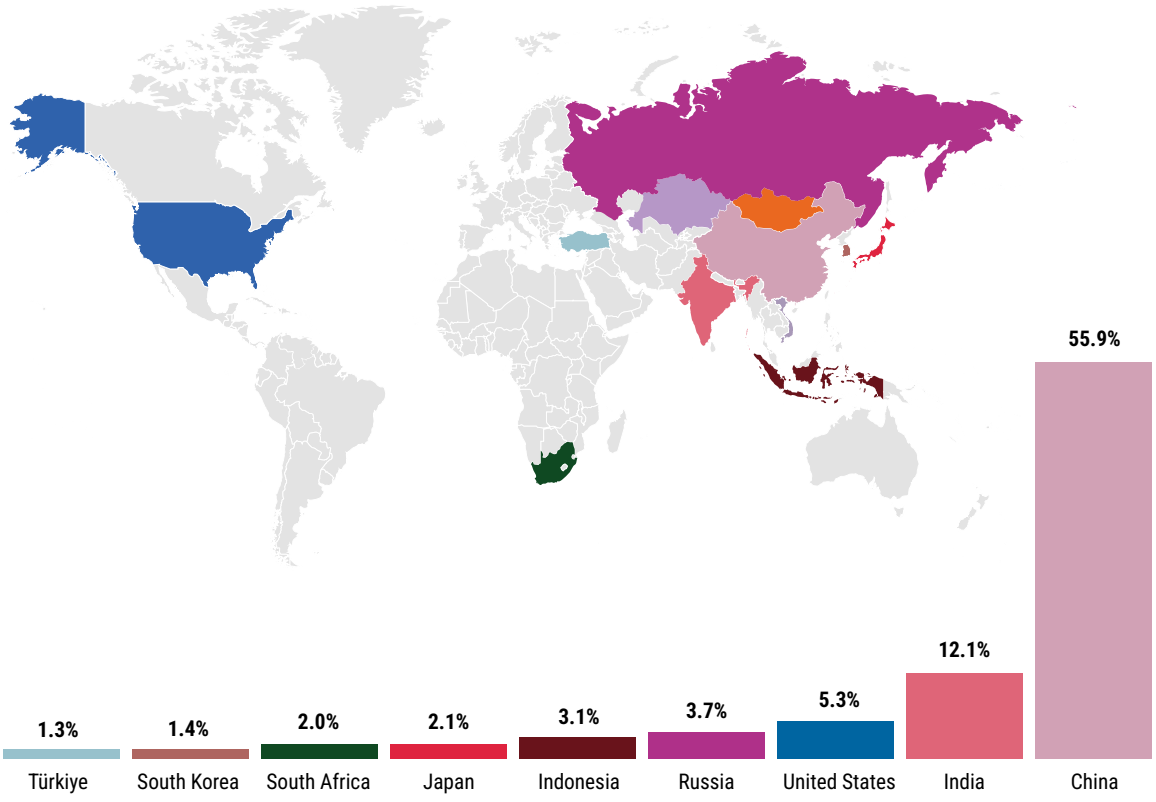
Consumption

The World's Top 10 Consumption(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
China	3,768	3,913	4,017	4,295	4,393	4,662	4,727	4,742	0.3%	2.3%
India	746	799	753	859	919	1,028	1,037	1,028	-0.9%	3.3%
United States	795	581	474	538	507	429	410	448	9.4%	-5.6%
Russia	264	278	258	281	305	301	312	312	0.0%	1.7%
Indonesia	88	140	150	169	189	201	225	262	16.5%	11.5%
Japan	220	206	188	205	201	183	181	181	-0.4%	-2.0%
South Africa	186	196	181	178	165	166	173	171	-0.9%	-0.8%
South Korea	150	153	137	138	135	131	124	121	-2.3%	-2.1%
Türkiye	91	114	105	113	116	106	113	112	-1.2%	2.1%
Vietnam	41	81	89	81	81	97	107	110	2.9%	10.5%
The World's Top 10	**6,349**	**6,462**	**6,351**	**6,857**	**7,012**	**7,304**	**7,409**	**7,487**	**1.0%**	**1.7%**
Rest of the World	1,366	1,245	1,126	1,193	1,162	1,060	1,043	1,001	-4.0%	-3.1%
World	**7,716**	**7,707**	**7,477**	**8,049**	**8,174**	**8,364**	**8,453**	**8,488**	**0.4%**	**1.0%**

The World's Top 10 (2025)



(*) Data source: IEA (2026) *Extended Balances*. All rights reserved; as modified by Eni.



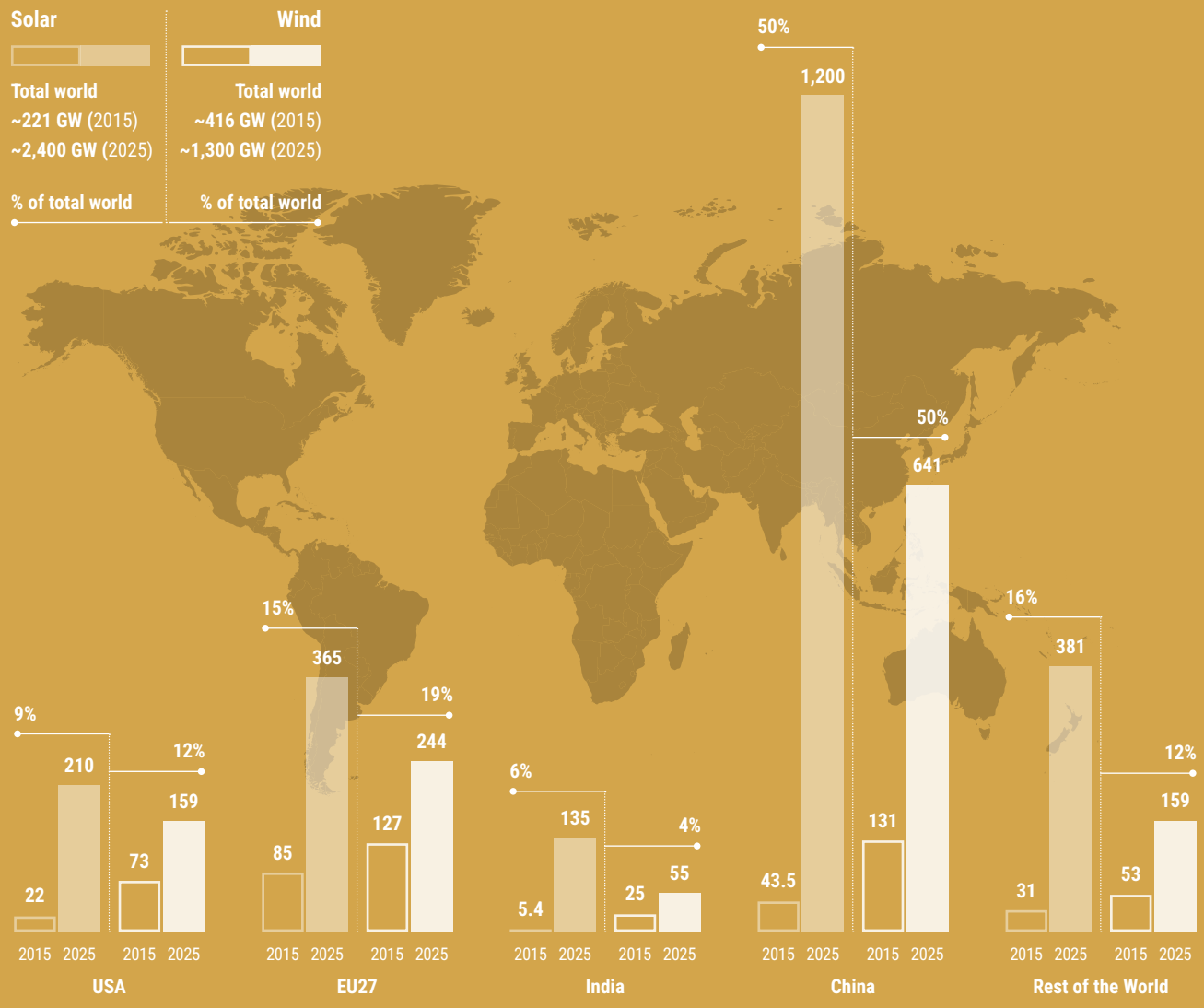
Variable Renewables

In 2025, **variable renewable capacity energy sources, solar photovoltaic and wind**, continued to expand rapidly. The combined global installed capacity of the two technologies reached around **3,680 GW** (+12% compared with 2024), accounting for more than one-third of global power capacity. The expansion was driven primarily by solar PV, supported by its growing cost competitiveness, relatively short construction times and continued policy support.

Solar photovoltaic remained the main driver of renewable energy growth. In 2025, global cumulative capacity reached around 2,400 GW (+27% compared with 2024), accounting for more than 20% of global power capacity. China further strengthened its dominant position, with around 1,200 GW of installed capacity and accounting for more than half of global solar PV generation. In 2025, China's output increased by around 40%, mainly supported by new installations. The United States and India also remained among the leading markets, recording increases of 28% and 22%, respectively, supported by the commissioning of new plants and continued technological development.

Wind capacity continued to grow, albeit at a significantly slower pace than solar PV. Global capacity reached around 1,290 GW in 2025, up 14% compared with 2024 and equivalent to around 13% of global power capacity. China, with around 640 GW of installed capacity, retained its leadership and increased generation by 13%, making a decisive contribution to global growth, supported by the development of large onshore projects. India also stood out among the leading producers (+29%), while the United States recorded a more moderate increase (+3%). In Europe, wind capacity expanded only marginally as permitting and grid infrastructure constraints continued to weigh on project development, while less favourable wind conditions kept generation broadly stable.

Solar and Wind installed capacity top countries and aggregates



Variable Renewables

SOLAR RESOURCES MAP

SOLAR PHOTOVOLTAIC POWER CAPACITY

Areas and Aggregates
The World's Top 10
Countries

SOLAR PHOTOVOLTAIC POWER GENERATION

Areas and Aggregates
The World's Top 10
Countries

WIND RESOURCES MAP

WIND POWER CAPACITY

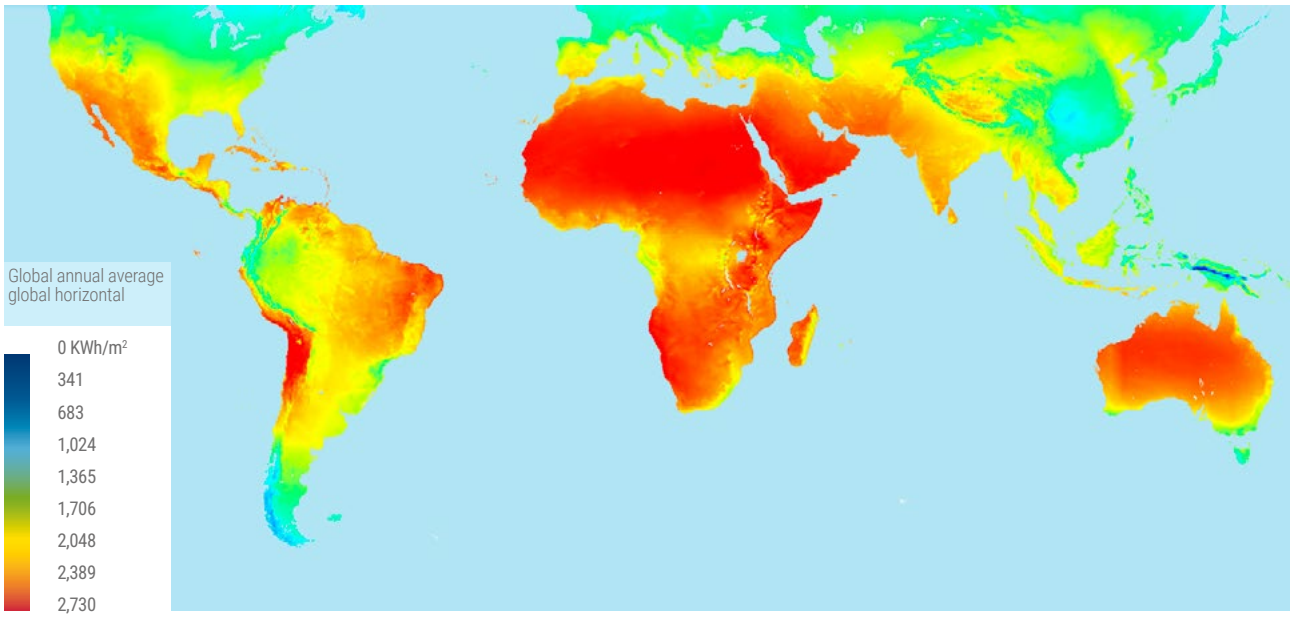
Areas and Aggregates
The World's Top 10
Countries

WIND POWER GENERATION

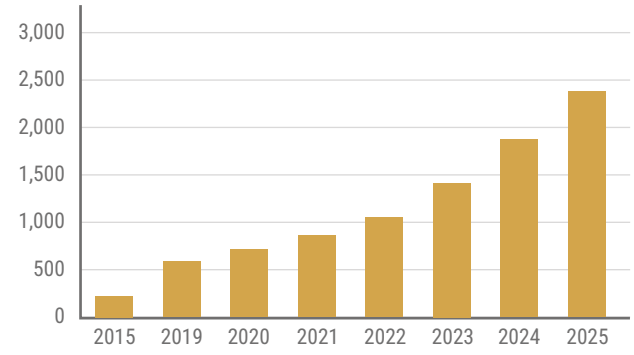
Areas and Aggregates
The World's Top 10
Countries

Solar Resources Map
(Global Horizontal Irradiance)(*)

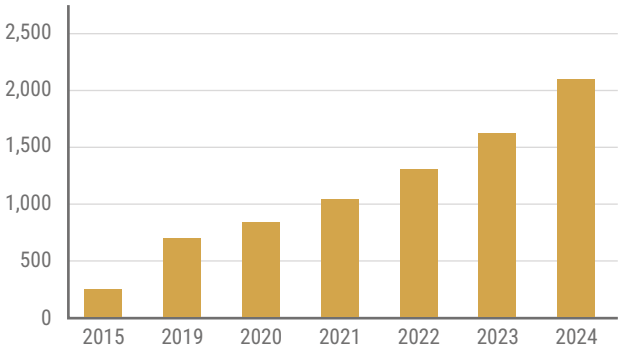
(W/m²/day) (m/s)



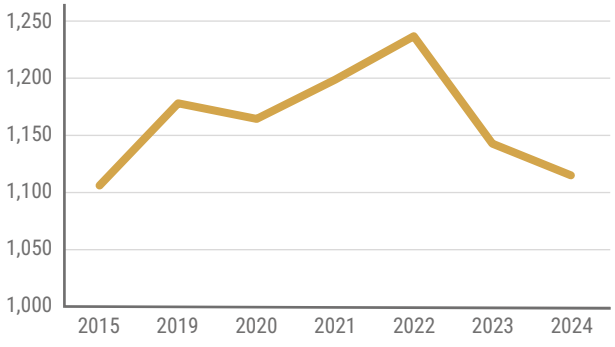
Solar Power Capacity
(GW)



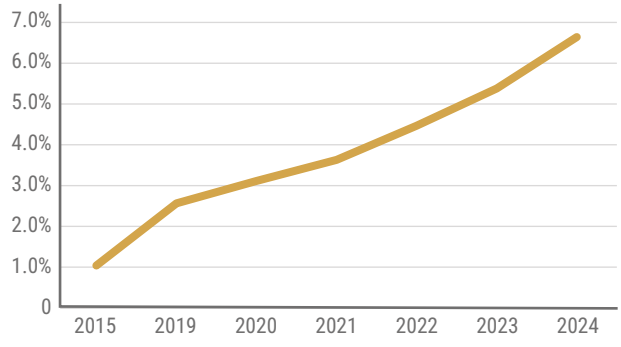
Solar Power Generation
(TWh)



Capacity Factor
(hours per year - world average)



Share of Solar PV on Total Generation



(*) IRENA: Global Atlas, Map data: VAISALA, 2022.

Solar Photovoltaic Power Capacity

Areas and Aggregates(*)

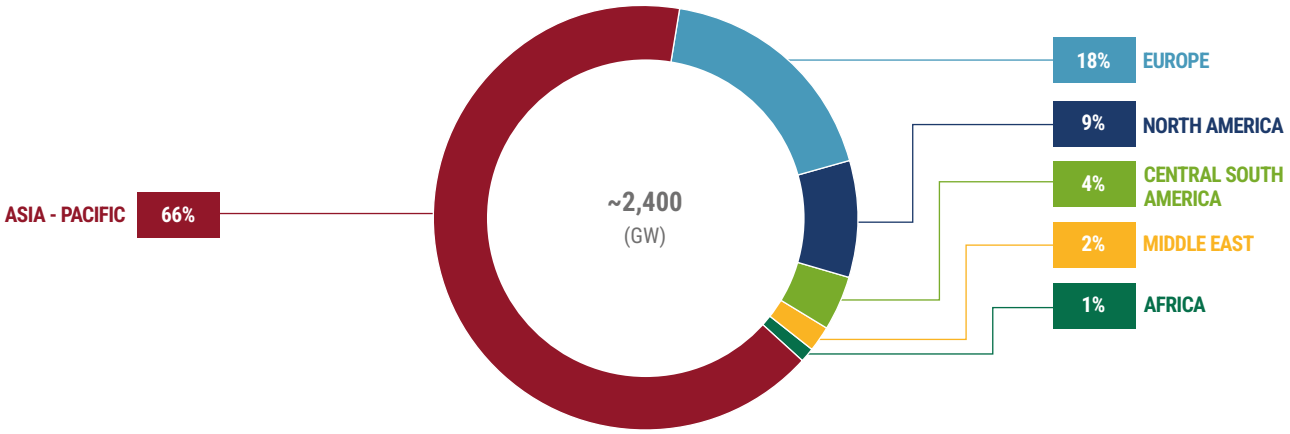
(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	97,023	144,591	165,739	195,548	231,802	296,709	364,339	430,885	18.3%	16.1%
Russia and Central Asia	426	2,027	2,780	3,242	3,820	4,719	7,584	11,096	46.3%	38.5%
Middle East	1,047	5,630	7,667	9,835	13,812	19,863	25,208	37,792	49.9%	43.1%
Africa	1,791	6,113	7,304	8,407	10,935	14,475	17,190	21,003	22.2%	27.9%
Asia - Pacific	95,135	345,764	430,839	512,013	627,961	870,690	1,190,571	1,563,296	31.3%	32.3%
Americas	26,038	79,267	100,399	130,629	163,142	208,704	267,922	319,090	19.1%	28.5%
- North America	*23,825*	*61,896*	*77,114*	*97,160*	*115,685*	*143,775*	*181,933*	*216,061*	*18.8%*	*24.7%*
- Central South America	*2,213*	*17,371*	*23,285*	*33,469*	*47,457*	*64,930*	*85,989*	*103,029*	*19.8%*	*46.8%*
World	**221,459**	**583,393**	**714,728**	**859,674**	**1,051,471**	**1,415,161**	**1,872,813**	**2,383,162**	**27.3%**	**26.8%**
European Union 27	85,289	116,922	135,097	161,832	194,305	248,793	308,427	364,740	18.3%	15.6%
MENA	1,139	7,795	9,848	12,057	16,233	22,671	29,071	42,618	46.6%	43.6%
OECD	161,764	297,991	351,733	418,949	487,805	590,609	709,409	821,053	15.7%	17.6%
NON OECD	59,695	285,402	362,995	440,725	563,666	824,552	1,163,404	1,562,110	34.3%	38.6%
OPEC	167	2,722	3,533	4,286	5,192	9,373	13,798	21,654	56.9%	62.7%
NON OPEC	221,292	580,672	711,195	855,387	1,046,280	1,405,788	1,859,015	2,361,509	27.0%	26.7%

(*) Data source: Eni's calculations on IRENA (2026), *Renewable Energy Statistics 2026*, International Renewable Energy Agency, Abu Dhabi, data.

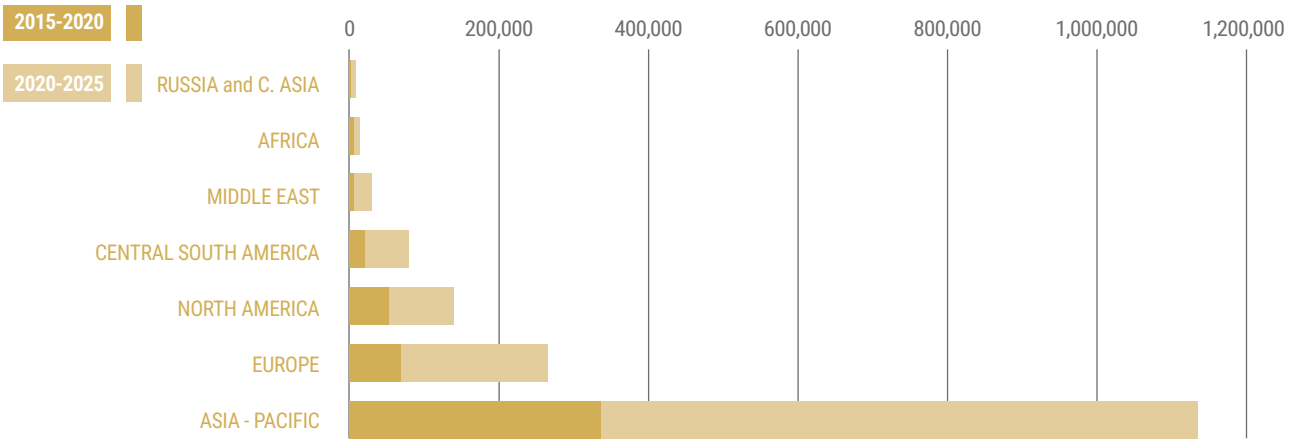
Solar Photovoltaic Power Capacity

World Solar Photovoltaic Power Capacity (2025)



World Solar Photovoltaic Power Capacity Growth (2015-2025)(*)

2,161,704 MW



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2025 and 2020. Each variation should always be read starting from zero.

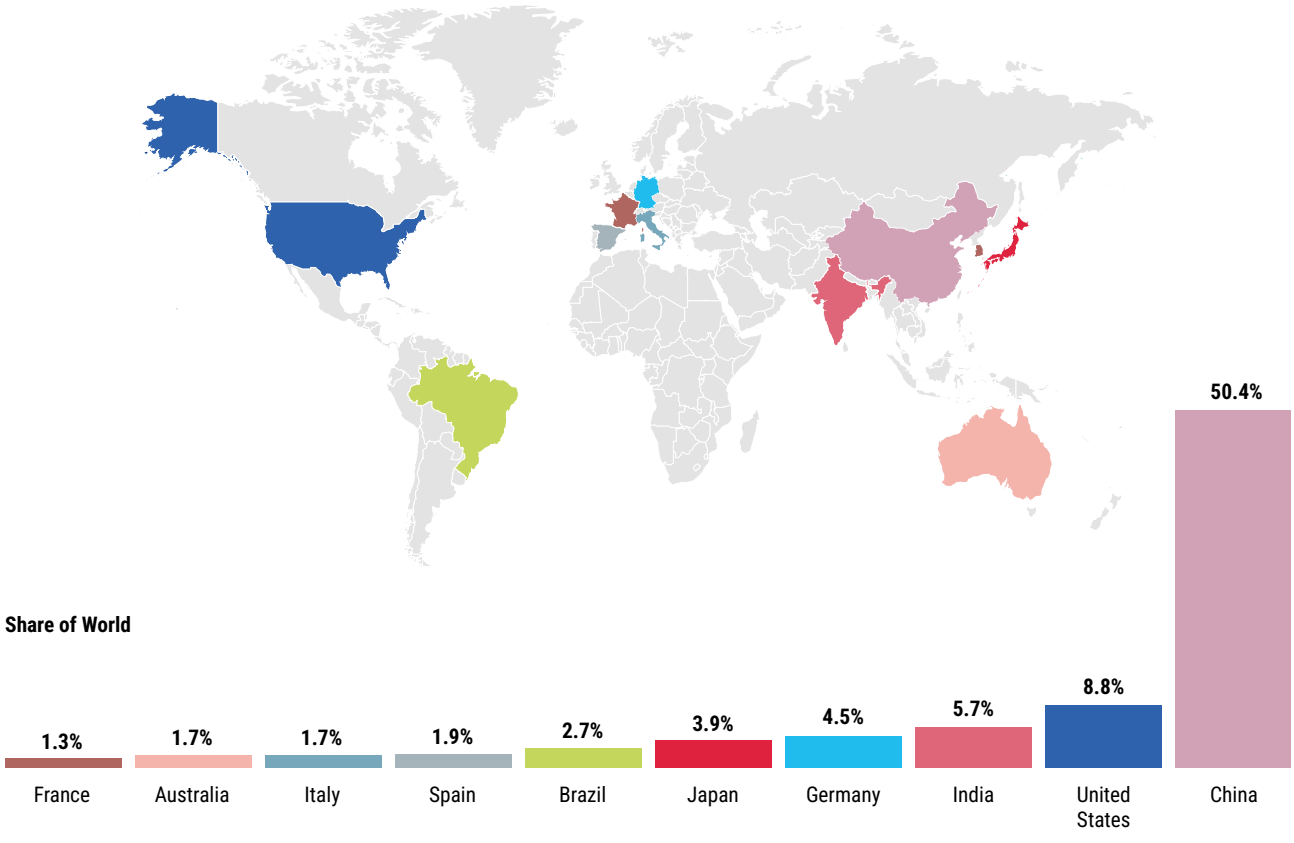
Solar Photovoltaic Power Capacity

The World's Top 10(*)

(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
China	43,538	204,575	253,414	306,403	392,462	609,351	886,120	1,200,359	35.5%	39.3%
United States	21,684	59,068	74,046	93,306	111,362	138,447	176,114	210,130	19.3%	25.5%
India	5,368	34,908	39,363	49,636	63,136	72,709	98,139	135,159	37.7%	38.1%
Germany	39,222	48,912	53,669	60,036	61,188	75,519	91,204	106,272	16.5%	10.5%
Japan	34,150	63,192	71,868	78,413	83,057	87,068	89,601	92,211	2.9%	10.4%
Brazil	50	4,669	8,386	14,310	25,066	37,563	53,114	64,692	21.8%	104.8%
Spain	4,737	8,842	10,171	13,752	23,934	29,616	35,860	44,903	25.2%	25.2%
Italy	18,737	20,620	21,354	22,281	24,555	29,351	35,437	41,183	16.2%	8.2%
Australia	5,033	15,450	19,770	24,394	28,884	30,672	35,995	41,065	14.1%	23.4%
France	6,820	9,795	11,127	14,208	16,801	20,123	25,456	31,226	22.7%	16.4%
The World's Top 10	**179,338**	**470,032**	**563,166**	**676,738**	**830,445**	**1,130,419**	**1,527,041**	**1,967,201**	**28.8%**	**27.1%**
Rest of the World	42,121	113,361	151,562	182,936	221,026	284,742	345,773	415,962	20.3%	25.7%
World	**221,459**	**583,393**	**714,728**	**859,674**	**1,051,471**	**1,415,161**	**1,872,813**	**2,383,162**	**27.3%**	**26.8%**

The World's Top 10 (2025)



(*) Data source: Eni's calculations on IRENA (2026), *Renewable Energy Statistics 2026*, International Renewable Energy Agency, Abu Dhabi, data.

Solar Photovoltaic Power Capacity

Countries(*)

(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	**97,023**	**144,591**	**165,739**	**195,548**	**231,802**	**296,709**	**364,339**	**430,885**	**18.3%**	**16.1%**
Albania	1	14	21	23	100	207	720	876	22%	96%
Austria	943	1,710	2,051	2,791	3,800	6,394	8,904	10,304	16%	27%
Belarus	6	154	160	164	273	273	265	277	5%	47%
Belgium	3,108	4,523	5,453	5,933	6,780	8,360	9,642	10,398	8%	13%
Bosnia Herzegovina	8	22	35	57	102	212	608	668	10%	55%
Bulgaria	1,028	1,044	1,100	1,275	1,737	2,927	4,560	5,910	30%	19%
Croatia	48	85	109	138	222	463	902	1,319	46%	39%
Cyprus	76	151	229	315	424	581	751	861	15%	27%
Czech Republic	2,063	2,085	2,124	2,177	2,404	3,239	3,984	4,541	14%	8%
Denmark	782	1,080	1,304	1,704	3,070	3,529	3,945	5,046	28%	20%
Estonia	7	121	208	395	520	813	877	984	12%	65%
Finland	17	210	299	398	649	986	1,219	1,566	28%	57%
France	6,820	9,795	11,127	14,208	16,801	20,123	25,456	31,226	23%	16%
Germany	39,222	48,912	53,669	60,036	61,188	75,519	91,204	106,272	17%	10%
Greece	2,604	2,754	3,174	4,073	5,104	6,689	8,827	11,077	25%	16%
Hungary	172	1,400	2,131	2,968	4,235	5,910	7,166	8,177	14%	47%
Iceland	3	7	7	7	7	7	7	7	0%	11%
Ireland	5	102	163	247	362	919	1,489	2,494	68%	86%
Italy	18,737	20,620	21,354	22,281	24,555	29,351	35,437	41,183	16%	8%
Kosovo	0,10	10	10	14	14	14	20	21	6%	70%
Latvia	-	3	5	7	113	319	660	922	40%	
Lithuania	67	130	244	422	738	1,330	2,575	3,295	28%	48%
Luxembourg	116	160	187	277	317	394	548	774	41%	21%
Malta	74	151	180	194	210	226	238	250	5%	13%
Moldova	1	5	4	14	60	201	400	711	78%	93%
Montenegro	-	-	3	3	3	17	64	100	57%	
Netherlands	1,526	7,228	11,110	14,823	17,356	21,957	24,772	25,878	4%	33%
North Macedonia	17	17	30	45	144	548	869	1,058	22%	51%
Norway	15	137	143	185	341	634	786	903	15%	51%
Poland	102	1,428	3,656	7,091	11,063	15,917	21,721	25,421	17%	74%
Portugal	452	970	1,191	1,817	2,817	4,040	5,811	6,949	20%	31%
Romania	1,326	1,398	1,383	1,394	1,809	2,988	4,257	6,237	47%	17%
Serbia	16	23	31	52	137	197	296	431	46%	39%
Slovakia	533	590	535	537	549	594	728	1,028	41%	7%
Slovenia	238	278	370	461	626	1,031	1,421	1,568	10%	21%
Spain	4,737	8,842	10,171	13,752	23,934	29,616	35,860	44,903	25%	25%
Sweden	104	730	1,124	1,625	2,407	4,012	4,848	5,500	13%	49%
Switzerland	1,360	2,425	2,875	3,515	4,528	6,064	7,764	9,114	17%	21%
Türkiye	249	5,995	6,667	7,816	9,425	15,613	20,232	25,468	26%	59%
Ukraine	841	5,936	7,331	8,062	8,062	8,062	5,500	5,500	-	21%
United Kingdom	9,601	13,345	13,772	14,251	14,813	16,428	19,000	21,662	14%	8%
Others Europe	-	1	1	1	2	5	7	10	40%	48%

(*) Data source: Eni's estimates on IRENA (2026), *Renewable Energy Statistics 2026*, International Renewable Energy Agency, Abu Dhabi, data.

Solar Photovoltaic Power Capacity

Countries(*)

(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia and Central Asia	**426**	**2,027**	**2,780**	**3,242**	**3,820**	**4,719**	**7,584**	**11,096**	**46.3%**	**38.5%**
Russia	363	1,425	1,774	1,988	2,148	1,899	2,262	2,433	7.6%	21.0%
Armenia	-	21	51	146	235	402	485	706	45.4%	
Azerbaijan	5	33	35	48	51	282	281	281	-	50.2%
Georgia	-	3	5	18	35	64	139	317	128.8%	
Kazakhstan	57	542	912	1,038	1,146	1,205	1,229	1,325	7.8%	37.0%
Uzbekistan	1	4	4	4	204	867	3,188	5,934	86.1%	135.5%
Others Central Asia	-	-	-	-	-	-	-	100		

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Middle East	**1,047**	**5,630**	**7,667**	**9,835**	**13,812**	**19,863**	**25,208**	**37,792**	**49.9%**	**43.1%**
Bahrain	5	10	10	21	46	57	66	112	70.0%	36.5%
Iran	9	346	430	456	539	595	782	1,782	127.9%	69.0%
Iraq	37	37	37	37	42	42	42	64	52.9%	5.7%
Israel	790	1,890	2,410	3,349	4,390	5,274	5,363	7,121	32.8%	24.6%
Jordan	57	971	1,541	1,811	1,966	1,990	2,195	2,195	-	44.1%
Kuwait	3	33	33	33	50	50	50	50	-	31.8%
Lebanon	11	78	92	206	869	1,081	1,081	1,505	39.2%	63.2%
Oman	2	26	129	155	655	672	672	1,672	148.8%	94.1%
Qatar	4	5	5	5	805	805	805	1,680	108.7%	83.1%
Saudi Arabia	24	59	359	389	390	2,390	6,151	11,882	93.2%	85.8%
Syria	-	2	12	33	307	1,022	1,606	2,249	40.0%	
United Arab Emirates	31	1,835	2,232	2,902	3,296	5,342	5,689	6,716	18.0%	71.0%
Yemen	60	254	258	258	264	283	403	456	13.2%	22.4%
Others Middle East	13	83	119	179	193	260	303	308	1.8%	37.5%

(*) Data source: Eni's estimates on IRENA (2026), *Renewable Energy Statistics 2026*, International Renewable Energy Agency, Abu Dhabi, data.

Solar Photovoltaic Power Capacity

Countries(*)

(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa	**1,791**	**6,113**	**7,304**	**8,407**	**10,935**	**14,475**	**17,190**	**21,003**	**22.2%**	**27.9%**
Algeria	37	342	342	342	426	437	437	437	-	28.1%
Angola	-	1	1	1	285	310	362	385	6.3%	103.2%
Benin	1	4	5	6	33	35	35	35	-	37.7%
Cameroon	-	26	40	53	53	89	89	90	0.2%	90.1%
Chad	-	1	1	2	2	2	2	111		91.0%
Congo	1	10	14	18	22	24	29	29	-	35.7%
Côte d'Ivoire	0	4	6	8	9	39	39	39	-	63.7%
Dem. Rep. Congo	0	-	1	1	1	1	1	1	-	45.6%
Egypt	16	1,627	1,623	1,643	1,669	1,800	2,534	3,247	28.1%	70.1%
Ethiopia	10	12	20	21	21	21	22	22	-	8.1%
Gabon	-	-	-	-	1	1	11	11	-	69.6%
Ghana	33	82	106	163	166	185	186	186	-	18.8%
Kenya	27	104	110	173	267	475	551	551	-	35.3%
Libya	5	5	5	6	6	8	8	9	13.7%	6.8%
Madagascar	0	23	24	24	53	58	59	63	6.8%	64.2%
Mauritania	18	88	88	88	89	123	157	169	7.6%	25.0%
Morocco	20	194	234	314	314	314	411	546	32.8%	39.3%
Mozambique	3	48	55	63	115	162	175	175	-	50.3%
Namibia	15	187	187	190	245	240	240	389	62.3%	38.8%
Niger	6	14	15	15	50	83	83	83	-	29.1%
Nigeria	16	50	75	98	131	171	233	285	22.1%	33.6%
Rwanda	9	14	14	15	15	16	15	15	-1.9%	5.2%
Senegal	7	162	162	230	233	233	273	290	6.0%	44.2%
Sierra Leone	-	3	4	11	17	17	16	17	6.1%	56.8%
Somalia	-	2	11	19	42	46	46	46	-	75.8%
South Africa	1,253	2,306	3,205	3,705	5,205	7,506	8,458	10,655	26.0%	23.9%
South Sudan	-	2	4	4	4	17	31	45	45.5%	82.9%
Sudan	20	81	118	136	190	190	190	190	-	25.3%
Tanzania	9	6	6	6	6	6	12	12	-	3.4%
Tunisia	28	80	96	97	199	508	775	895	15.5%	41.6%
Uganda	5	65	75	76	76	96	97	96	-0.9%	35.3%
Zambia	-	93	94	94	95	131	193	328	69.9%	93.8%
Zimbabwe	2	11	13	27	40	45	105	105	-	48.3%
Others Africa	248	465	548	759	854	1,087	1,313	1,446	10.1%	19.3%

(*) Data source: Eni's estimates on IRENA (2026), *Renewable Energy Statistics 2026*, International Renewable Energy Agency, Abu Dhabi, data.

Solar Photovoltaic Power Capacity

Countries(*)

(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific	**95,135**	**345,764**	**430,839**	**512,013**	**627,961**	**870,690**	**1,190,571**	**1,563,296**	**31.3%**	**32.3%**
Afghanistan	19	53	52	52	54	54	64	66	3.1%	13.2%
Australia	5,033	15,450	19,770	24,394	28,884	30,672	35,995	41,065	14.1%	23.4%
Bangladesh	196	280	343	506	523	746	846	1,146	35.5%	19.3%
Brunei	1	1	1	5	5	5	5	6	10.3%	17.1%
China	43,538	204,575	253,414	306,403	392,462	609,351	886,120	1,200,359	35.5%	39.3%
East Timor	1	1	-	-	-	-	-	1	154.3%	-2.5%
Hong Kong	-	89	91	95	185	333	405	421	4.0%	
India	5,368	34,908	39,363	49,636	63,136	72,709	98,139	135,159	37.7%	38.1%
Indonesia	79	158	166	221	306	630	941	1,494	58.8%	34.2%
Japan	34,150	63,192	71,868	78,413	83,057	87,068	89,601	92,211	2.9%	10.4%
Malaysia	222	829	1,483	1,583	2,131	2,417	3,074	3,074	-	30.0%
Mongolia	14	98	103	103	103	108	143	129	-9.8%	25.3%
Myanmar	21	88	84	110	181	181	216	240	11.1%	27.7%
Nepal	13	55	65	90	112	115	171	213	24.7%	31.9%
New Zealand	37	115	145	192	262	371	578	836	44.6%	36.6%
North Korea	23	65	79	102	116	129	143	156	9.5%	21.2%
Pakistan	265	755	1,049	1,434	2,182	3,210	3,717	3,717	-	30.2%
Papua New Guinea	1	2	2	4	4	4	5	6	22.5%	21.2%
Philippines	175	1,002	1,083	1,406	1,660	1,801	2,993	3,892	30.0%	36.4%
Singapore	46	272	331	482	628	919	1,211	1,523	25.7%	41.9%
South Korea	3,467	10,847	14,756	17,905	20,525	23,528	26,680	30,346	13.7%	24.2%
Sri Lanka	37	350	436	624	800	958	1,579	2,507	58.8%	52.5%
Taiwan	884	4,150	5,817	7,700	9,724	12,418	14,281	15,474	8.4%	33.1%
Thailand	1,420	2,983	2,979	3,060	3,180	3,294	3,383	6,837	102.1%	17.0%
Vietnam	5	4,993	16,660	16,660	16,697	18,587	18,666	19,252	3.1%	127.3%
Others Asia - Pacific	119	456	698	831	1,043	1,081	1,614	3,164	96.1%	38.8%

(*) Data source: Eni's estimates on IRENA (2026), *Renewable Energy Statistics 2026*, International Renewable Energy Agency, Abu Dhabi, data.

Solar Photovoltaic Power Capacity

Countries(*)

(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas	**26,038**	**79,267**	**100,399**	**130,629**	**163,142**	**208,704**	**267,922**	**319,090**	**19.1%**	**28.5%**
Argentina	14	446	768	1,077	1,113	1,405	1,741	2,592	48.9%	68.3%
Barbados	3	33	49	64	69	69	69	69	-	36.5%
Belize	1	7	7	7	7	7	7	7	-	25.8%
Bolivia	6	71	121	171	172	173	177	194	9.7%	42.5%
Brazil	50	4,669	8,386	14,310	25,066	37,563	53,114	64,692	21.8%	104.8%
Canada	2,141	2,828	3,068	3,854	4,323	5,328	5,818	5,931	1.9%	10.7%
Chile	576	2,721	3,287	4,604	6,779	8,634	10,911	12,032	10.3%	35.5%
Colombia	1	23	74	153	307	533	1,417	1,726	21.8%	102.9%
Costa Rica	9	47	56	73	73	73	73	83	13.9%	25.5%
Cuba	18	152	214	246	267	280	392	567	44.7%	41.0%
Curaçao	10	12	13	13	13	13	14	14	-	3.6%
Dominican Republic	24	335	386	584	735	1,077	1,423	2,083	46.4%	56.5%
Ecuador	26	28	28	28	29	30	84	131	55.9%	17.8%
El Salvador	11	410	479	543	571	647	738	738	-	52.3%
Guatemala	85	93	94	94	97	102	102	102	-	1.8%
Guyana	2	7	7	7	13	18	21	38	84.1%	35.2%
Haiti	2	3	3	3	3	4	4	8	102.9%	14.9%
Honduras	396	518	525	529	529	529	554	589	6.3%	4.0%
Jamaica	7	107	107	108	110	113	117	117	-	33.4%
Mexico	295	6,230	7,141	8,910	9,339	10,893	11,975	12,912	7.8%	45.9%
Nicaragua	1	16	16	16	17	18	36	36	-	38.6%
Panama	43	225	235	498	529	646	743	973	31.0%	36.7%
Paraguay	0	0	0	0	1	1	1	3	167.2%	49.2%
Peru	135	335	335	332	332	447	528	1,016	92.5%	22.4%
Suriname	5	6	6	7	10	11	13	16	26.0%	12.2%
Trinidad and Tobago	4	4	4	4	4	4	5	97		37.5%
United States	21,684	59,068	74,046	93,306	111,362	138,447	176,114	210,130	19.3%	25.5%
Uruguay	64	254	258	267	280	301	336	339	0.9%	18.1%
Venezuela	3	3	3	3	3	3	4	5	9.3%	5.1%
Others Americas	423	617	685	818	988	1,335	1,391	1,848	32.8%	15.9%

(*) Data source: Eni's estimates on IRENA (2026), *Renewable Energy Statistics 2026*, International Renewable Energy Agency, Abu Dhabi, data.

Solar Photovoltaic Power Generation

Areas and Aggregates(*)

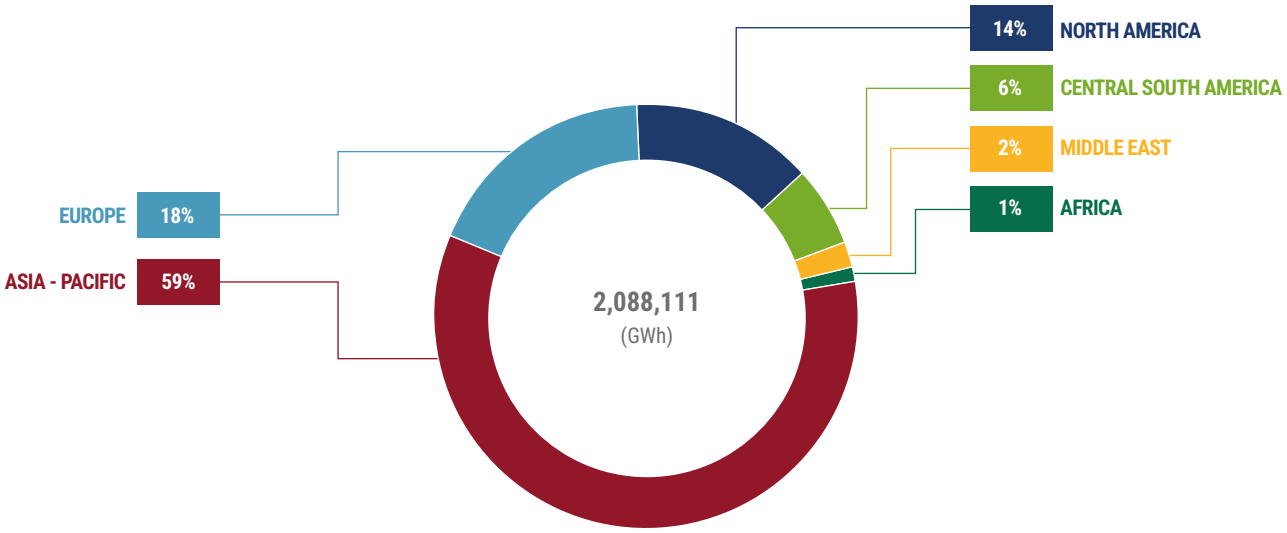
(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Europe	104,640	144,967	171,670	195,447	246,948	298,374	366,345	446,359	21.8%	15.6%
Russia and Central Asia	459	2,215	3,696	4,252	5,476	6,019	10,061		67.2%	40.9%
Middle East	1,433	9,937	13,626	17,235	23,050	36,041	41,217		14.4%	45.2%
Africa	2,503	10,763	12,497	14,222	15,356	16,879	19,816		17.4%	25.8%
Asia - Pacific	98,246	393,194	469,435	590,238	744,311	934,464	1,240,015		32.7%	32.5%
Americas	37,665	126,183	161,313	209,149	265,240	325,337	410,656		26.2%	30.4%
- North America	*34,932*	*97,696*	*119,974*	*153,268*	*189,549*	*221,127*	*281,631*	*360,326*	*27.9%*	*26.3%*
- Central South America	*2,733*	*28,488*	*41,339*	*55,881*	*75,691*	*104,210*	*129,025*		*23.8%*	*53.5%*
World	**244,946**	**687,260**	**832,239**	**1,030,543**	**1,300,382**	**1,617,114**	**2,088,111**		**29.1%**	**26.9%**
European Union	95,262	117,870	139,705	159,009	205,945	249,294	303,785	366,634	20.7%	14.4%
MENA	1,695	15,444	19,605	23,163	29,248	42,706	50,023		17.1%	40.3%
OECD	182,159	353,563	429,479	511,921	625,705	727,479	865,521	1,046,043	20.9%	19.1%
NON OECD	62,788	333,697	402,760	518,623	674,677	889,635	1,222,590		37.4%	34.6%
OPEC	261	5,272	7,318	8,399	10,614	17,924	20,173		12.6%	54.5%
NON OPEC	244,685	681,988	824,921	1,022,144	1,289,768	1,599,190	2,067,938		29.3%	23.8%

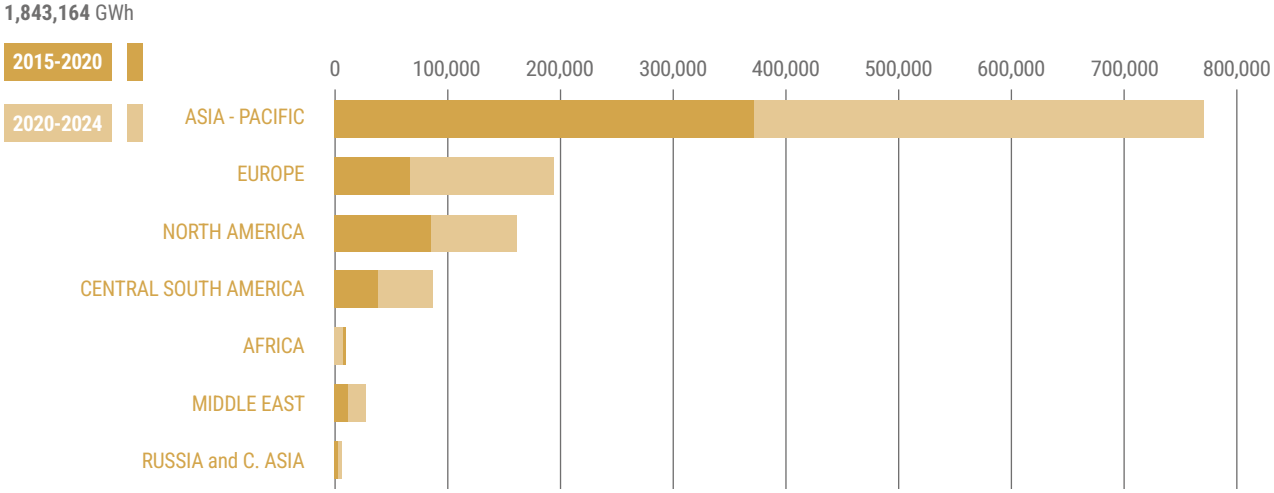
(*)Data source: Eni's estimates on IEA (2026), *Extended Balances data*. All rights reserved; as modified by Eni.
(**) When 2025 data is missing, the figure refers to the latest available years.

Solar Photovoltaic Power Generation

World Solar Photovoltaic Power Generation (2024)



World Solar Photovoltaic Power Generation Growth (2015-2024)(*)



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2024 and 2020. Each variation should always be read starting from zero.

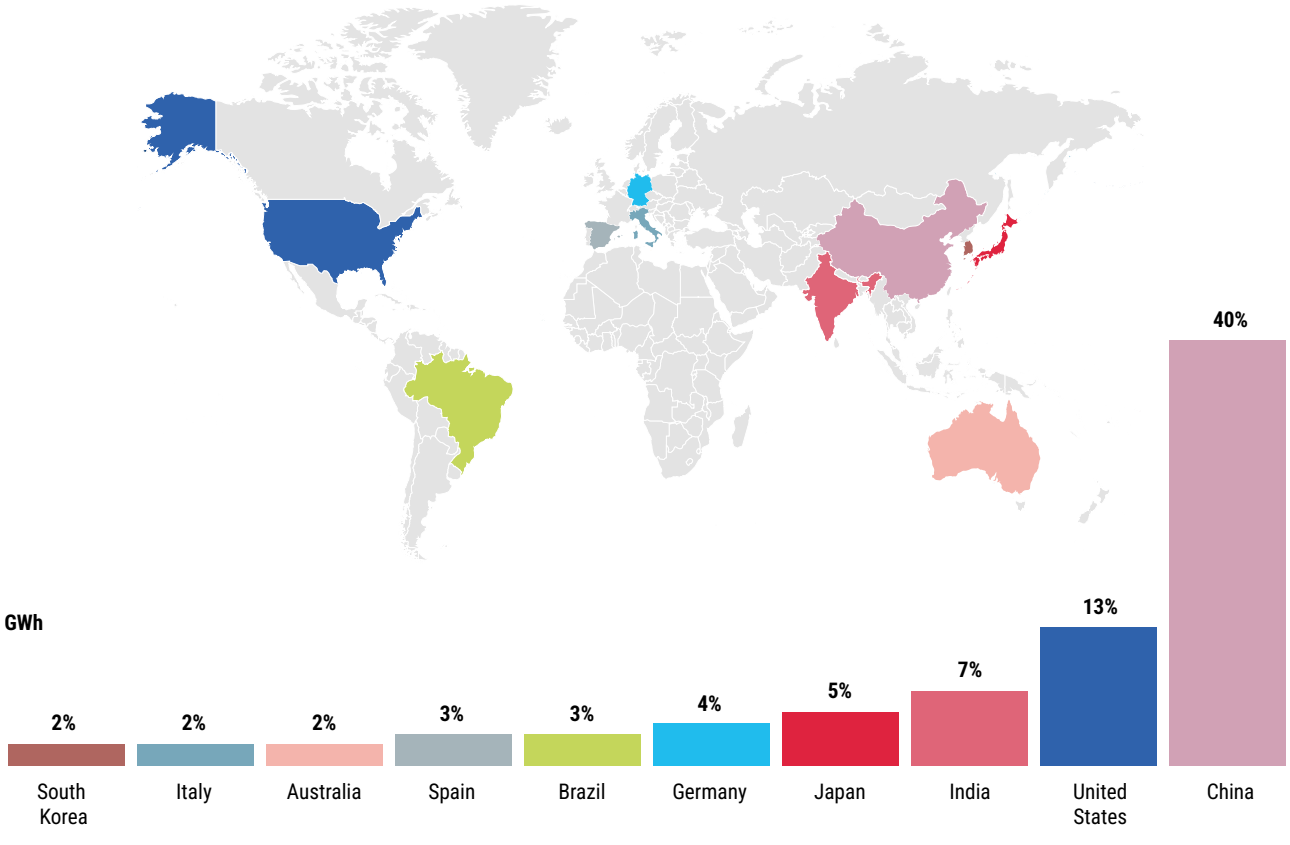
Solar Photovoltaic Power Generation

The World's Top 10(*)

(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)**	CAGR (2025-2015)**
China	39,500	224,300	260,500	327,000	427,270	584,150	839,040	1,173,240	39.8%	40.4%
United States	32,091	93,944	115,902	148,153	183,812	214,436	274,610	352,554	28.4%	27.1%
India	10,401	51,387	62,042	75,646	103,582	118,533	148,362	180,720	21.8%	33.0%
Japan	34,803	69,382	79,087	86,080	92,604	96,458	98,129	105,847	7.9%	11.8%
Germany	38,726	44,383	49,496	50,472	61,022	64,299	75,379	92,195	22.3%	9.1%
Brazil	59	6,655	10,748	16,752	30,126	50,633	70,665	88,141	24.7%	107.7%
Spain	8,266	9,420	15,675	21,922	31,187	43,421	53,752	61,198	13.9%	22.2%
Australia	5,019	14,843	21,028	27,712	34,681	41,438	48,596	53,060	9.2%	26.6%
Italy	22,942	23,689	24,942	25,039	28,121	30,711	35,993	45,001	25.0%	7.0%
South Korea	4,230	14,163	19,298	24,718	30,726	33,246	37,136	42,979	15.7%	26.1%
The World's Top 10	**196,037**	**552,164**	**658,717**	**803,495**	**1,023,133**	**1,277,325**	**1,681,664**	**2,194,934**	**30.5%**	**27.3%**
Rest of the World	48,910	135,095	173,522	227,049	277,249	339,789	406,447		19.6%	26.5%
World	**244,946**	**687,260**	**832,239**	**1,030,543**	**1,300,382**	**1,617,114**	**2,088,111**		**29.1%**	**26.9%**

The World's Top 10 (2025)



(*) Data source: Eni's estimates on IEA (2026), *Extended Balances data*. All rights reserved; as modified by Eni.
(**) When 2025 data is missing, the figure refers to the latest available years.

Solar Photovoltaic Power Generation

Countries(*)

(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Europe	**104,640**	**144,967**	**171,670**	**195,447**	**246,948**	**298,374**	**366,345**	**446,359**	**22%**	**15.6%**
Albania		22	32	41	161	297	784	833	6.2%	
Austria	937	1,702	2,043	2,783	3,792	6,889	8,143	9,809	20.5%	26.5%
Belarus	8	181	176	172	287	287	287		-	48.9%
Belgium	3,057	4,252	5,113	5,623	6,881	7,835	8,562	10,460	22.2%	13.1%
Bosnia Herzegovina		30	45	72	114	253	601	994	65.4%	
Bulgaria	1,382	1,417	1,469	1,467	2,094	3,521	5,489	6,293	14.6%	16.4%
Croatia	57	83	96	149	152	413	820	1,210	47.6%	35.7%
Cyprus	127	218	296	468	602	831	1,108	1,334	20.3%	26.5%
Czech Republic	2,264	2,316	2,294	2,250	2,626	2,892	3,593	4,375	21.8%	6.8%
Denmark	604	963	1,181	1,309	2,385	3,658	3,776	4,491	18.9%	22.2%
Estonia		74	245	354	596	721	1,065	1,129	5.9%	
Finland	11	147	218	298	392	716	940	977	3.9%	56.6%
France	7,754	12,025	13,090	15,282	19,341	22,588	24,871	33,008	32.7%	15.6%
Germany	38,726	44,383	49,496	50,472	61,022	64,299	75,379	92,195	22.3%	9.1%
Greece	3,900	4,429	4,447	5,251	7,140	8,894	11,258	12,947	15.0%	12.7%
Hungary	141	1,497	2,459	3,796	4,732	6,925	9,200	10,721	16.5%	54.2%
Iceland					-	-	-	-	-	
Ireland	2	34	55	85	149	646	1,093	1,637	49.7%	95.1%
Italy	22,942	23,689	24,942	25,039	28,121	30,711	35,993	45,001	25.0%	7.0%
Kosovo		11	10	16	14	9	13	17	28.2%	
Latvia	-	3	5	7	75	239	536	994	85.3%	130.5%
Lithuania	73	91	129	191	342	688	1,397	1,777	27.2%	37.6%
Luxembourg	104	130	161	180	276	294	360	407	13.3%	14.7%
Malta	95	195	237	256	289	309	327	352	7.6%	14.0%
Moldova	2	3	4	10	53	163	344	656	91.0%	78.5%
Montenegro			2	3	3	17	64	81	26.7%	
Netherlands	1,108	5,399	8,567	11,304	16,659	19,607	21,822	25,881	18.6%	37.0%
North Macedonia	23	23	24	51	101	370	889	1,387	56.0%	50.7%
Norway		13	82	109	173	358	534	623	16.6%	
Poland	57	711	1,958	3,934	8,310	11,107	17,663	20,510	16.1%	80.1%
Portugal	796	1,342	1,716	2,237	3,519	5,160	7,088	8,538	20.5%	26.8%
Romania	1,982	1,778	1,733	1,703	1,988	2,227	3,423	4,553	33.0%	8.7%
Serbia	11	14	13	14	16	47	163	298	83.4%	39.1%
Slovakia	506	589	663	671	650	605	694	811	16.9%	4.8%
Slovenia	274	303	368	453	646	984	1,268	1,598	26.0%	19.3%
Spain	8,266	9,420	15,675	21,922	31,187	43,421	53,752	61,198	13.9%	22.2%
Sweden	97	679	1,051	1,526	1,980	3,114	4,163	4,430	6.4%	46.5%
Switzerland	1,130	2,200	2,719	2,994	4,109	4,964	6,021	8,168	35.7%	21.9%
Türkiye	194	9,250	10,950	13,943	16,888	22,091	30,746	38,069	23.8%	69.5%
Ukraine	477	2,933	5,354	6,882	5,108	5,592	7,750	8,603	11.0%	33.5%
United Kingdom	7,533	12,418	12,552	12,133	13,978	14,632	14,364	19,996	39.2%	10.3%

(*)Data source: Eni's estimates on IEA (2026), *Extended Balances data*. All rights reserved; as modified by Eni.
(**) When 2025 data is missing, the figure refers to the latest available years.

Solar Photovoltaic Power Generation

Countries(*)

(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Russia and Central Asia	**459**	**2,215**	**3,696**	**4,252**	**5,476**	**6,019**	**10,061**		**67%**	**40.9%**
Russia	335	1,279	2,022	2,225	2,556	2,710	2,670		-1.5%	25.9%
Armenia	1	61	137	294	524	733	979	1,627	66.1%	109.5%
Azerbaijan	5	44	47	55	61	81	556	600	7.9%	61.4%
Kazakhstan	118	831	1,490	1,629	1,900	1,873	1,890	2,075	9.7%	33.2%
Uzbekistan		-	-	49	436	622	3,965			

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Middle East	**1,433**	**9,937**	**13,626**	**17,235**	**23,050**	**36,041**	**41,217**		**14%**	**45.2%**
Bahrain		18	18	39	83	104	121		16.6%	
Iran	1	673	584	622	835	921	1,128		22.5%	118.4%
Iraq	57	57	57	57	61	61	61		-	0.8%
Israel	1,115	2,609	3,525	4,574	5,352	7,540	8,663	9,993	15.3%	24.5%
Jordan	2	2,059	2,521	3,290	3,447	3,571	3,796		6.3%	131.3%
Kuwait	5	20	20	20	19	20	20		1.7%	17.0%
Lebanon	17	113	134	309	1,262	1,550	1,706		10.1%	66.9%
Oman	4	17	211	684	1,555	2,057	2,057		-	100.1%
Qatar					594	1,882	2,037		8.2%	
Saudi Arabia	46	320	917	868	980	2,234	5,180		131.8%	69.0%
Syria		5	21	58	553	1,846	2,902		57.2%	
United Arab Emirates	61	3,434	4,942	5,991	7,455	13,313	12,284		-7.7%	80.3%
Yemen	116	492	499	499	511	520	780		50.0%	23.6%
Others Middle East	9	120	178	224	341	422	480		13.7%	55.6%

(*)Data source: Eni's estimates on IEA (2026), *Extended Balances data*. All rights reserved; as modified by Eni.
(**) When 2025 data is missing, the figure refers to the latest available years.

Solar Photovoltaic Power Generation

Countries(*)

(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Africa	**2,503**	**10,763**	**12,497**	**14,222**	**15,356**	**16,879**	**19,816**		**17%**	**25.8%**
Algeria	58	675	665	640	649	686	651		-5.1%	30.8%
Angola				19	387	400	540		35.0%	
Benin	5	8	7	17	33	52	62		19.9%	32.3%
Cameroon		19	47	61	75	89	64		-27.5%	
Congo		-	1	1	1	1	1		6.3%	
Côte d'Ivoire		6	9	11	13	36	35		-3.7%	
Dem. Rep. Congo	2	12	16	21	26	29	29		2.2%	34.7%
Egypt	168	4,430	4,945	4,753	4,977	5,292	7,408		40.0%	52.3%
Ethiopia	8	58	60	63	62	62	61		-0.7%	25.4%
Gabon	2	-	-	1	1	1	3			5.3%
Ghana	3	52	57	122	162	148	186	203	8.8%	52.4%
Kenya	50	92	88	167	384	492	460		-6.3%	28.0%
Libya	8	8	8	10	10	10	10		-	2.1%
Madagascar	1	38	41	43	62	86	96		11.3%	66.1%
Mauritania	35	149	145	145	119	123	126		2.4%	15.3%
Morocco	1	395	390	534	584	612	586		-4.3%	103.0%
Mozambique	3	33	72	71	74	85	104		22.5%	48.2%
Namibia	13	325	372	393	464	506	506	540	6.9%	45.2%
Niger	4	24	24	24	24	44	44		-	30.6%
Nigeria	16	77	116	164	207	268	286	349	22.1%	36.1%
Rwanda	18	32	34	36	37	39	39		0.6%	9.1%
Senegal	4	329	385	552	594	723	782		8.1%	79.7%
South Africa	1,946	3,255	4,071	5,189	4,963	5,259	5,548	5,821	4.9%	11.6%
South Sudan	2	6	7	7	7	27	48		78.9%	42.2%
Tanzania	23	28	30	34	36	35	35	35	-	4.4%
Tunisia	36	119	150	215	319	487	630		29.5%	37.5%
Uganda	17	122	131	141	145	144	129		-10.7%	25.2%
Zambia	1	125	159	157	154	159	142	260	83.2%	74.4%
Zimbabwe	4	23	49	72	81	187	189		0.7%	53.4%
Others Africa	75	324	417	558	707	798	1,015		27.2%	33.6%

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(**) When 2025 data is missing, the figure refers to the latest available years.

Solar Photovoltaic Power Generation

Countries(*)

(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Asia - Pacific	**98,246**	**393,194**	**469,435**	**590,238**	**744,311**	**934,464**	**1,240,015**		**33%**	**32,5%**
Australia	5,019	14,843	21,028	27,712	34,681	41,438	48,596	53,060	9.2%	26.6%
Bangladesh	266	374	459	613	866	1,270	1,455	1,990	36.8%	22.3%
Brunei	2	2	2	4	5	6	5		-13.6%	10.3%
China	39,500	224,300	260,500	327,000	427,270	584,150	839,040	1,173,240	39.8%	40.4%
Hong Kong	4	17	52	120	210	282	334		18.4%	63.5%
India	10,401	51,387	62,042	75,646	103,582	118,533	148,362	180,720	21.8%	33.0%
Indonesia	5	118	171	193	444	713	1,351		89.5%	86.3%
Japan	34,803	69,382	79,087	86,080	92,604	96,458	98,129	105,847	7.9%	11.8%
Malaysia	276	1,414	2,054	2,037	3,392	4,368	6,331		44.9%	41.6%
Mongolia	8	117	117	165	186	201	265	239	-9.8%	40.5%
Myanmar	7	35	81	86	159	308	368		19.3%	55.3%
Nepal	16	64	68	91	122	139	179		28.3%	30.7%
New Zealand	37	128	161	210	286	375	601	969	61.3%	38.7%
North Korea		84	102	132	149	167	184		10.5%	
Pakistan	208	730	738	811	935	1,054	1,190		12.9%	21.4%
Philippines	140	1,255	1,384	1,481	1,846	2,569	3,842	4,816	25.4%	42.4%
Singapore	69	410	499	727	948	1,386	1,828	2,343	28.2%	42.3%
South Korea	4,230	14,163	19,298	24,718	30,726	33,246	37,136	42,979	15.7%	26.1%
Sri Lanka	21	299	387	545	720	859	1,124		30.8%	55.6%
Taiwan	850	3,965	6,247	8,351	10,899	13,340	15,296	16,739	9.4%	34.7%
Thailand	2,378	5,146	5,031	5,015	5,070	5,436	5,421	9,990	84.3%	15.4%
Vietnam		4,818	9,575	27,791	28,397	27,222	27,777	24,748	-10.9%	
Others Asia-Pacific	7	147	355	710	815	944	1,201		27.2%	

(*)Data source: Eni's estimates on IEA (2026), *Extended Balances data*. All rights reserved; as modified by Eni.
(**) When 2025 data is missing, the figure refers to the latest available years.

Solar Photovoltaic Power Generation

Countries[*]

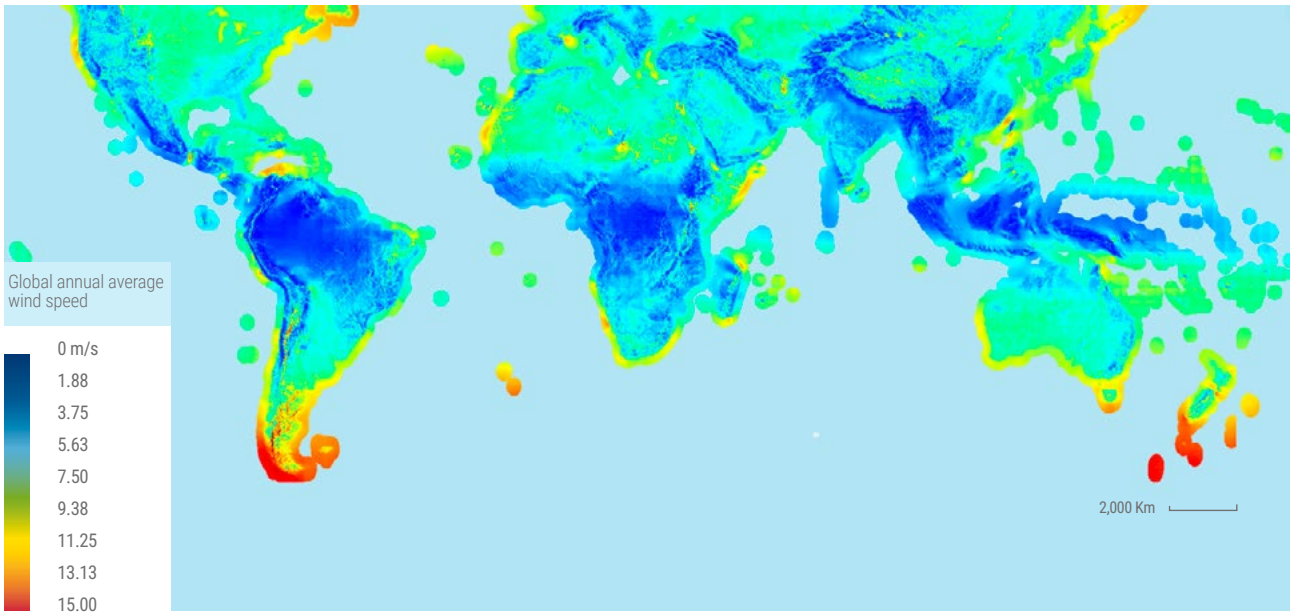
(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)[**]	CAGR (2025-2015)[**]
Americas	**37,665**	**126,183**	**161,313**	**209,149**	**265,240**	**325,337**	**410,656**		**26%**	**30.4%**
Argentina	15	800	1,345	2,203	2,941	3,280	3,980	5,184	30.2%	79.4%
Bolivia	10	194	338	355	355	375	360		-4.1%	49.2%
Brazil	59	6,655	10,748	16,752	30,126	50,633	70,665	88,141	24.7%	107.7%
Canada	2,841	3,752	4,072	5,115	5,737	6,691	7,021	7,772	10.7%	10.6%
Chile	1,261	6,419	7,971	10,411	15,406	18,306	18,928	23,557	24.5%	34.0%
Colombia	9	137	201	333	518	1,242	3,297	4,474	35.7%	86.1%
Costa Rica	3	68	70	82	80	148	151	214	41.8%	53.3%
Cuba	29	207	192	196	173	168	146		-13.3%	19.6%
Curaçao	15	20	22	14	14	9	10		7.3%	-4.6%
Dominican Republic	32	267	353	500	808	1,181	1,316		11.4%	51.1%
Ecuador	36	38	38	37	39	41	39		-4.4%	0.8%
El Salvador	7	490	902	1,076	1,124	1,204	1,264		5.0%	78.1%
Guatemala	163	244	231	240	230	256	262		2.4%	5.4%
Guyana	2	9	12	14	18	18	19		5.4%	28.1%
Haiti	3	5	5	5	4	4	10		127.2%	14.2%
Honduras	441	1,176	1,113	1,140	1,038	1,094	1,148		4.9%	11.2%
Jamaica		90	124	132	131	133	142		6.8%	
Mexico	274	10,060	15,986	20,387	20,535	23,560	24,105	24,877	3.2%	57.0%
Nicaragua	2	26	26	27	26	27	53		96.0%	44.0%
Panama	16	295	318	587	679	911	1,143		25.4%	60.7%
Peru	285	838	855	877	915	1,096	1,434	2,473	72.4%	24.1%
Suriname	9	12	12	13	13	15	17		16.5%	7.4%
Trinidad and Tobago	6	6	6	6	6	6	8		26.6%	3.1%
United States	32,091	93,944	115,902	148,153	183,812	214,436	274,610	352,554	28.4%	27.1%
Uruguay	49	424	462	483	503	492	514	688	33.7%	30.2%
Venezuela	7	9	9	9	9	8	8		-	2.1%
Others Americas				-	1	2	6			

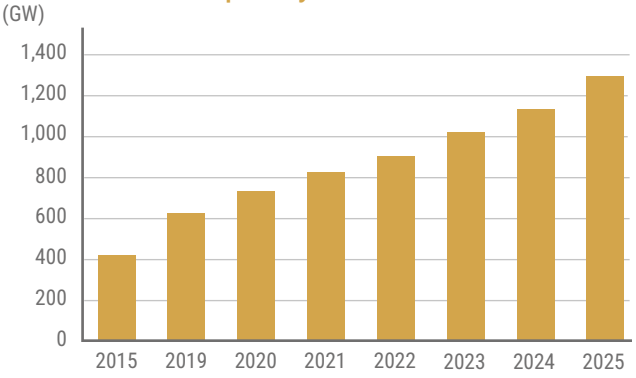
[*] Data source: Eni's estimates on IEA (2026), *Extended Balances data*. All rights reserved; as modified by Eni.
[**] When 2025 data is missing, the figure refers to the latest available years.

Wind Resources Map
(Average Wind Speed at 80 m height)(*)

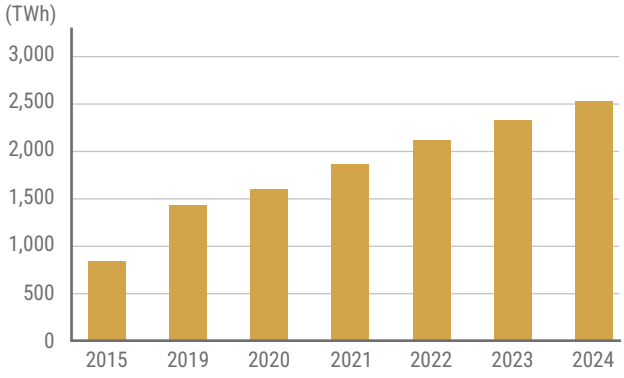
(m/s)



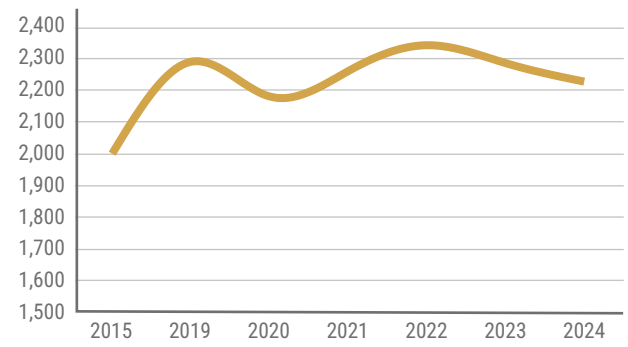
Wind Power Capacity
(GW)



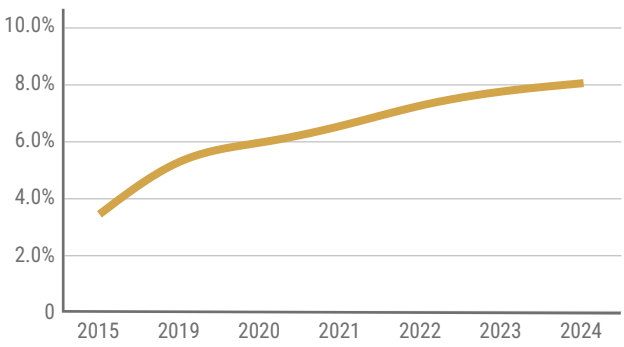
Wind Power Generation
(TWh)



Capacity Factor
(hours per year - world average)



Share of Wind on Total Power Generation



(*) IRENA: Global Atlas, Map data: VAISALA, 2022.

Wind Power Capacity

Areas and Aggregates(*)

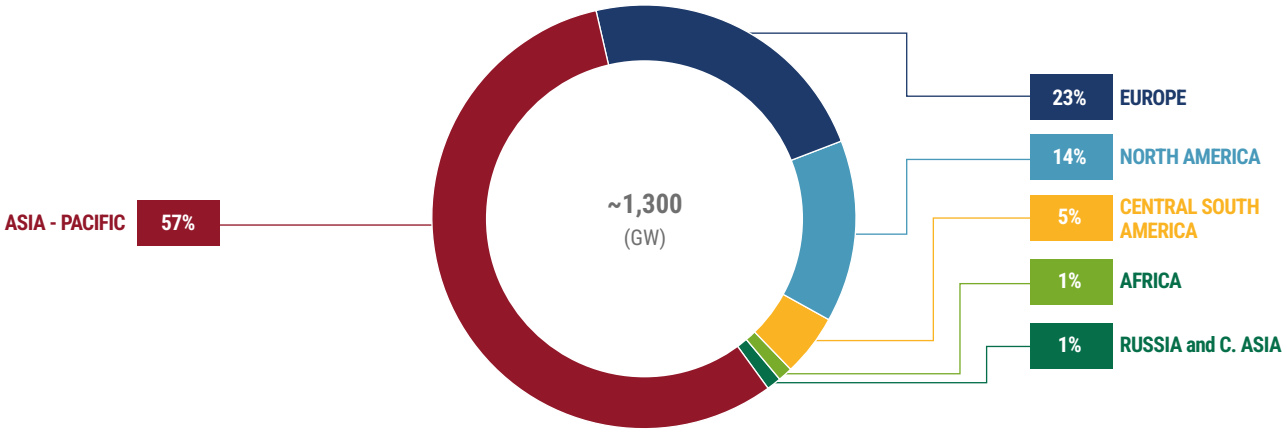
(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	147,517	203,718	216,649	232,003	251,818	268,975	282,927	298,716	5.6%	7.3%
Russia and Central Asia	186	572	1,617	2,824	3,477	4,018	4,678	6,529	39.6%	42.8%
Middle East	286	785	933	1,041	1,581	1,911	1,937	1,939	0.1%	21.1%
Africa	3,320	5,529	6,515	6,910	7,746	8,866	9,586	11,469	19.6%	13.2%
Asia - Pacific	166,799	266,011	342,407	395,642	438,363	521,173	609,014	737,968	21.2%	16.0%
Americas	98,277	146,462	165,153	185,773	200,105	213,281	224,547	234,747	4.5%	9.1%
- North America	*83,787*	*116,890*	*132,010*	*146,730*	*156,738*	*163,657*	*170,050*	*176,571*	*3.8%*	*7.7%*
- Central South America	*14,490*	*29,571*	*33,144*	*39,043*	*43,366*	*49,624*	*54,498*	*58,176*	*6.7%*	*14.9%*
World	**416,384**	**623,076**	**733,274**	**824,193**	**903,089**	**1,018,224**	**1,132,690**	**1,291,368**	**14.0%**	**12.0%**
onshore	404,652	594,813	698,934	769,925	840,466	943,837	1,049,945	1,199,987	14.3%	11.5%
offshore	11,733	28,263	34,340	54,268	62,622	74,387	82,745	91,380	10.4%	22.8%
European Union 27	127,216	167,236	177,066	187,908	203,794	218,934	231,239	243,517	5.3%	6.7%
MENA	2,088	3,397	4,003	4,407	5,036	6,132	6,786	7,674	13.1%	13.9%
OECD	239,446	336,986	368,126	399,671	432,254	458,712	484,173	508,425	5.0%	7.8%
NON OECD	176,938	286,090	365,148	424,523	470,835	559,512	648,517	782,943	20.7%	16.0%
OPEC	218	381	384	386	815	937	959	961	0.2%	16.0%
NON OPEC	416,166	622,695	732,891	823,808	902,274	1,017,288	1,131,731	1,290,407	14.0%	12.0%

(*) Data source: Eni's estimates on IRENA (2026), *Renewable Energy Statistics 2026*, International Renewable Energy Agency, Abu Dhabi, data.

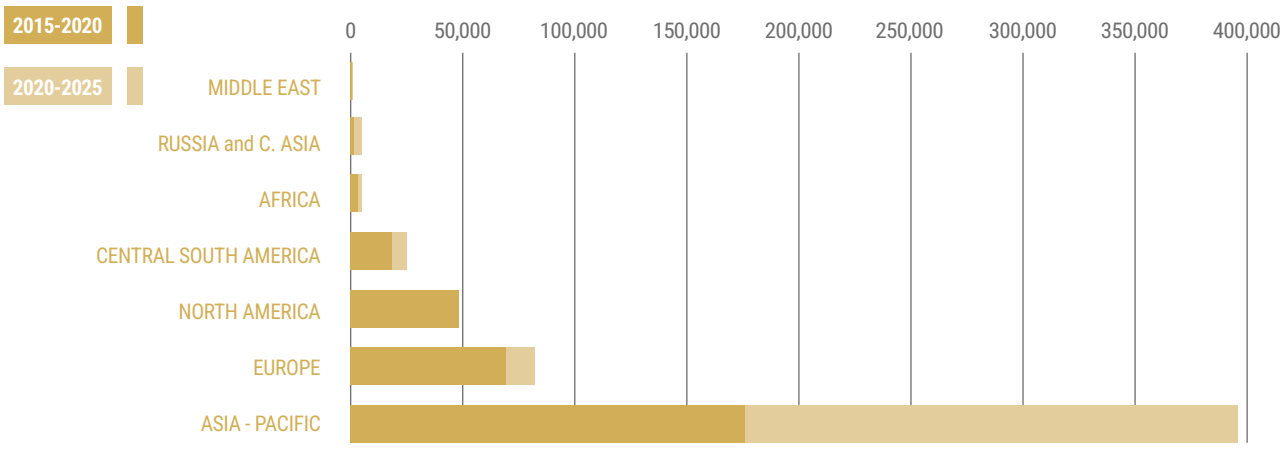
Wind Power Capacity

World Wind Power Capacity (2025)



World Wind Power Capacity Growth (2015-2025)(*)

874,983 MW



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2025 and 2020. Each variation should always be read starting from zero.

Wind Power Capacity

Onshore - Areas and aggregates(*)

(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	136,511	181,780	191,750	205,617	221,759	235,116	246,244	260,118	5.6%	6.7%
Russia and Central Asia	186	572	1,617	2,824	3,477	4,018	4,678	6,529	39.6%	42.8%
Middle East	286	785	933	1,041	1,581	1,911	1,937	1,939	0.1%	21.1%
Africa	3,320	5,529	6,515	6,910	7,746	8,866	9,586	11,469	19.6%	13.2%
Asia - Pacific	166,072	259,716	332,995	367,801	405,841	480,685	563,123	685,357	21.7%	15.2%
Americas	98,277	146,432	165,124	185,732	200,063	213,240	224,376	234,576	4.5%	9.1%
- North America	*83,787*	*116,861*	*131,980*	*146,689*	*156,697*	*163,616*	*169,878*	*176,400*	*3.8%*	*7.7%*
- Central South America	*14,490*	*29,571*	*33,144*	*39,043*	*43,366*	*49,624*	*54,498*	*58,176*	*6.7%*	*14.9%*
World	**404,652**	**594,813**	**698,934**	**769,925**	**840,466**	**943,837**	**1,049,945**	**1,199,987**	**14.3%**	**11.5%**
European Union 27	121,305	155,188	162,552	172,779	187,664	199,823	210,566	221,978	5.4%	6.2%
MENA	2,088	3,397	4,003	4,407	5,036	6,132	6,786	7,674	13.1%	13.9%
OECD	228,371	314,880	343,003	373,056	401,830	424,482	446,788	469,125	5.0%	7.5%
NON OECD	176,280	279,933	355,931	396,869	438,636	519,356	603,157	730,862	21.2%	15.3%
OPEC	218	381	384	386	815	937	959	961	0.2%	16.0%
NON OPEC	404,434	594,432	698,551	769,539	839,652	942,901	1,048,986	1,199,026	14.3%	11.5%

Offshore - Areas and aggregates(*)

(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	11,006	21,938	24,899	26,386	30,059	33,858	36,683	38,598	5.2%	13.4%
Russia and Central Asia										
Middle East										
Africa										
Asia - Pacific	727	6,296	9,412	27,841	32,522	40,487	45,891	52,611	14.6%	53.5%
Americas	0	29	29	41	41	41	171	171	-	147.3%
- North America	*0*	*29*	*29*	*41*	*41*	*41*	*171*	*171*		
- Central South America										
World	**11,733**	**28,263**	**34,340**	**54,268**	**62,622**	**74,387**	**82,745**	**91,380**	**10.4%**	**22.8%**
European Union 27	5,911	12,048	14,514	15,128	16,129	19,111	20,673	21,539	4.2%	13.8%
MENA										
OECD	11,075	22,106	25,123	26,615	30,424	34,230	37,385	39,300	5.1%	13.5%
NON OECD	658	6,157	9,217	27,653	32,199	40,157	45,360	52,080	14.8%	54.8%
OPEC										
NON OPEC	11,733	28,263	34,340	54,268	62,622	74,387	82,745	91,380	10.4%	22.8%

(*) Data source: Eni's estimates on IRENA (2025), *Renewable Energy Statistics 2025*, International Renewable Energy Agency, Abu Dhabi, data.

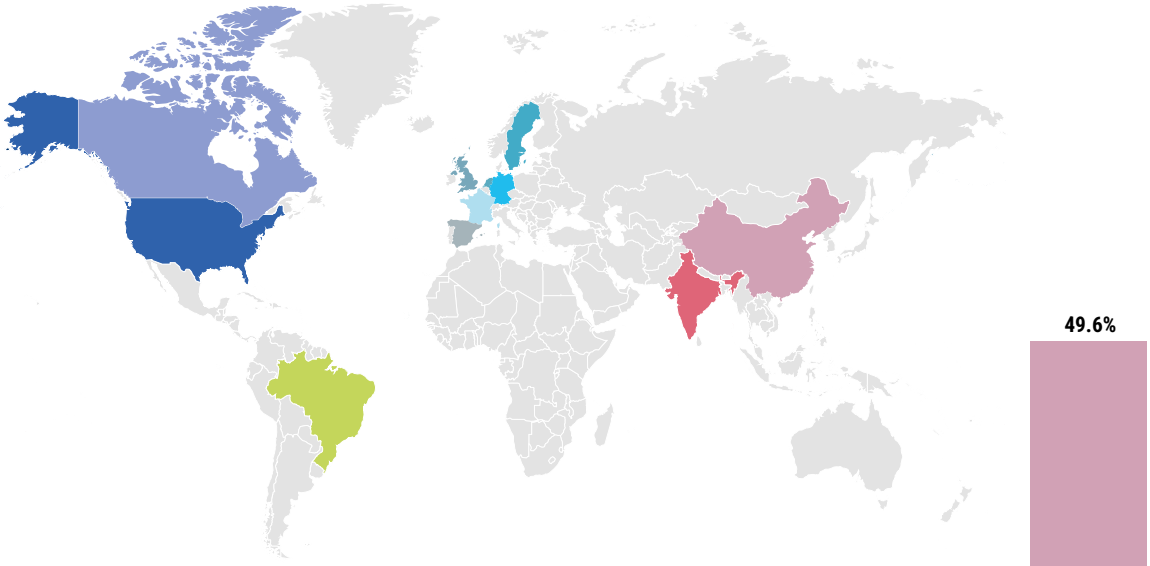
Wind Power Capacity

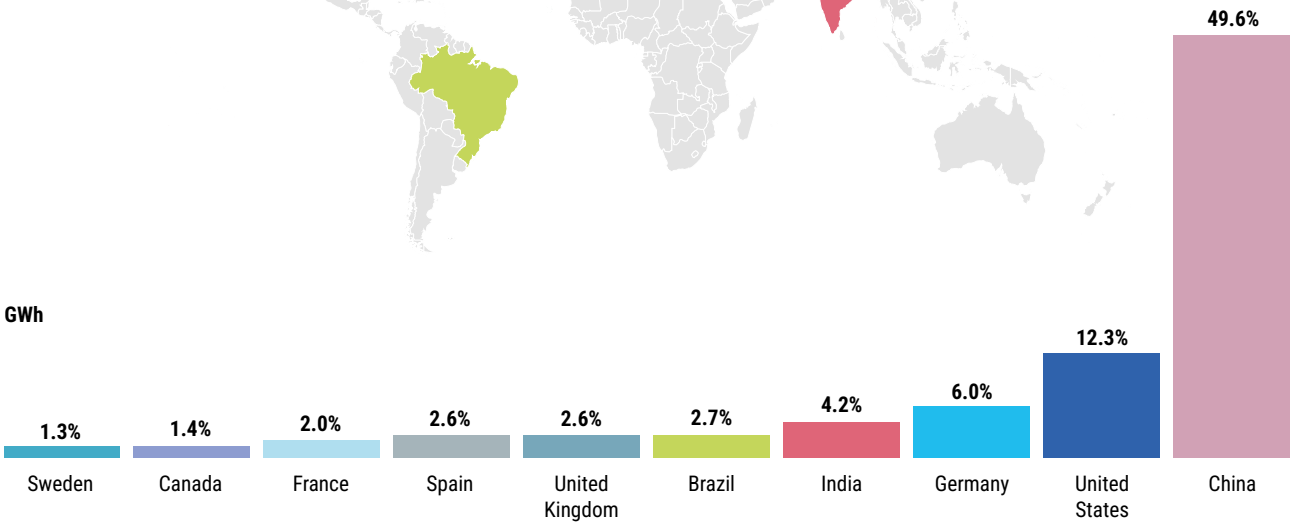
The World's Top 10(*)

(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
China	131,048	209,582	281,993	328,973	365,964	441,895	521,266	640,626	22.9%	17.2%
United States	72,573	103,670	118,478	132,852	141,501	147,520	152,653	158,826	4.0%	8.1%
Germany	44,580	60,742	62,201	63,711	66,202	69,438	72,745	77,808	7.0%	5.7%
India	25,088	37,505	38,559	40,067	41,930	44,736	48,163	54,511	13.2%	8.1%
Brazil	7,682	15,457	17,217	21,002	24,196	29,113	32,920	34,866	5.9%	16.3%
United Kingdom	14,305	23,887	24,458	25,748	28,761	30,163	32,146	33,396	3.9%	8.8%
Spain	22,943	25,590	26,819	27,908	30,114	30,868	32,184	33,301	3.5%	3.8%
France	10,298	16,444	17,455	18,442	20,915	23,096	24,241	25,655	5.8%	9.6%
Canada	11,214	13,220	13,532	13,878	15,237	16,137	17,397	17,745	2.0%	4.7%
Sweden	5,819	8,681	9,976	12,116	14,279	16,224	16,819	17,381	3.3%	11.6%
The World's Top 10	**345,550**	**514,778**	**610,687**	**684,698**	**749,099**	**849,191**	**950,534**	**1,094,114**	**15%**	**12.2%**
Rest of the World	70,834	108,298	122,587	139,495	153,990	169,033	182,156	197,254	8.3%	10.8%
World	**416,384**	**623,076**	**733,274**	**824,193**	**903,089**	**1,018,224**	**1,132,690**	**1,291,368**	**14.0%**	**12.0%**

The World's Top 10 (2025)





(*) Data source: Eni's estimates on IRENA (2026), *Renewable Energy Statistics 2026*, International Renewable Energy Agency, Abu Dhabi, data.

Wind Power Capacity

Countries[*]

(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	**147,517**	**203,718**	**216,649**	**232,003**	**251,818**	**268,975**	**282,927**	**298,716**	**6%**	**7.3%**
Austria	2,489	3,224	3,226	3,422	3,622	3,896	4,092	4,292	4.9%	5.6%
Belarus	22	112	112	112	120	122	122	122	-	18.7%
Belgium	2,181	3,864	4,673	4,948	5,303	5,454	5,644	5,851	3.7%	10.4%
Bosnia Herzegovina	-	87	87	135	135	135	219	244	11.4%	95.4%
Bulgaria	699	703	703	704	704	704	706	706	-	0.1%
Croatia	418	646	801	987	987	1,160	1,303	1,375	5.5%	12.6%
Cyprus	158	158	158	158	158	158	158	170	7.6%	0.7%
Czech Republic	281	339	339	339	339	343	363	369	1.6%	2.8%
Denmark	5,077	6,111	6,259	7,004	7,105	7,291	7,512	7,547	0.5%	4.0%
Estonia	300	316	317	316	316	337	693	705	1.7%	8.9%
Finland	1,005	2,284	2,586	3,257	5,677	6,946	8,360	9,383	12.2%	25.0%
France	10,298	16,444	17,455	18,442	20,915	23,096	24,241	25,655	5.8%	9.6%
Germany	44,580	60,742	62,201	63,711	66,202	69,438	72,745	77,808	7.0%	5.7%
Greece	2,091	3,589	4,119	4,649	4,702	5,232	5,366	5,706	6.3%	10.6%
Hungary	329	323	323	324	324	325	325	325	-	-0.1%
Iceland	3	2	2	2	2	4	4	4	-	2.0%
Ireland	2,451	4,126	4,307	4,339	4,536	4,739	4,943	5,128	3.7%	7.7%
Italy	9,137	10,679	10,871	11,254	11,821	12,307	12,960	13,568	4.7%	4.0%
Kosovo	1	34	34	34	68	68	137	137	-	63.6%
Latvia	68	78	78	77	82	128	131	133	1.5%	6.9%
Lithuania	436	534	540	671	946	1,284	1,832	2,510	37.0%	19.1%
Luxembourg	64	136	153	136	165	207	213	232	8.9%	13.8%
Moldova	1	35	41	67	115	141	158	247	55.8%	73.5%
Montenegro	-	118	118	118	118	118	118	118	-	
Netherlands	3,391	4,484	6,648	7,646	8,700	10,802	11,703	11,783	0.7%	13.3%
North Macedonia	37	37	37	37	37	73	73	103	41.2%	10.8%
Norway	867	2,914	4,030	5,049	5,062	5,064	5,158	5,158	-	19.5%
Poland	4,886	5,838	6,298	6,967	8,150	9,343	10,152	10,602	4.4%	8.1%
Portugal	4,937	5,223	5,122	5,427	5,538	5,538	5,600	5,605	0.1%	1.3%
Romania	3,130	3,038	3,013	3,015	3,015	3,027	3,095	3,283	6.1%	0.5%
Serbia	10	398	398	398	398	510	604	803	32.9%	54.4%
Slovakia	3	4	4	4	4	4	4	4	-	2.9%
Slovenia	3	3	3	3	3	3	3	4	22.9%	3.4%
Spain	22,943	25,590	26,819	27,908	30,114	30,868	32,184	33,301	3.5%	3.8%
Sweden	5,819	8,681	9,976	12,116	14,279	16,224	16,819	17,381	3.3%	11.6%
Switzerland	60	75	87	88	88	88	102	111	8.8%	6.4%
Türkiye	4,503	7,591	8,832	10,607	11,396	11,806	12,871	14,781	14.8%	12.6%
Ukraine	514	1,258	1,402	1,761	1,761	1,761	-	-		
United Kingdom	14,305	23,887	24,458	25,748	28,761	30,163	32,146	33,396	3.9%	8.8%
Others Europe	20	13	19	23	48	66	68	68	-	12.8%

[*] Data source: Eni's estimates on IRENA (2026), *Renewable Energy Statistics 2026*, International Renewable Energy Agency, Abu Dhabi, data.

Wind Power Capacity

Countries(*)

(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Russia and Central Asia	**186**	**572**	**1,617**	**2,824**	**3,477**	**4,018**	**4,678**	**6,529**	**40%**	**42.8%**
Russia	103	197	1,041	2,050	2,280	2,532	2,567	2,880	12.2%	39.5%
Armenia	3	3	3	3	3	3	3	3	-	1.1%
Azerbaijan	8	66	66	66	64	67	67	64	-4.7%	23.0%
Georgia	-	21	21	21	21	21	21	21	-0.3%	
Kazakhstan	72	284	486	684	1,108	1,395	1,520	1,909	25.6%	38.8%
Uzbekistan	-	1	1	1	1	1	501	1,652		

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015
Middle East	**286**	**785**	**933**	**1,041**	**1,581**	**1,911**	**1,937**	**1,939**	**0%**	**21.1%**
Bahrain	1	1	1	1	3	3	3	3	-	14.8%
Iran	153	305	308	310	342	365	376	378	0.5%	9.4%
Israel	6	27	27	27	136	343	347	347	-	50.0%
Jordan	118	384	529	632	632	631	631	631	-	18.2%
Kuwait	2	12	12	12	12	12	12	12	-	17.8%
Lebanon	3	3	3	3	3	3	3	3	-	-
Oman	-	50	50	50	50	50	50	50	-	
Saudi Arabia	-	3	3	3	400	400	400	400	-	
Syria	-	-	-	3	3	5	5	5	-	
Others Middle East	2	-	-	-	-	99	110	110	-	51.7%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Africa	**3,320**	**5,529**	**6,515**	**6,910**	**7,746**	**8,866**	**9,586**	**11,469**	**20%**	**13.2%**
Algeria	10	10	10	10	10	10	10	10	-	-0.2%
Chad	-	1	1	1	1	1	1	1	-	
Egypt	755	1,132	1,380	1,640	1,643	1,890	2,199	3,028	37.7%	14.9%
Ethiopia	324	324	324	324	404	324	404	504	24.8%	4.5%
Ghana	-	-	-	-	-	-	-	-	-	-
Kenya	26	336	336	436	436	436	436	436	-	32.5%
Madagascar	-	-	-	-	-	-	-	-	-	-
Mauritania	34	34	34	34	34	137	137	137	-	14.8%
Morocco	797	1,225	1,435	1,471	1,558	2,076	2,395	2,452	2.4%	11.9%
Namibia	-	6	6	6	6	6	6	6	-	39.6%
Senegal	-	55	159	159	159	159	159	159	-0.2%	
Somalia	3	4	4	4	4	4	4	4	-	2.4%
South Africa	1,079	2,094	2,516	2,495	3,163	3,442	3,442	4,326	25.7%	14.9%
Tanzania	-	-	2	2	2	2	2	2	-	
Tunisia	240	245	245	245	245	245	245	245	-	0.2%
Others Africa	51	62	62	82	81	134	145	159	9.3%	11.9%

(*) Data source: Eni's estimates on IRENA (2026), *Renewable Energy Statistics 2026*, International Renewable Energy Agency, Abu Dhabi, data.

Wind Power Capacity

Countries(*)

(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Asia - Pacific	**166,799**	**266,011**	**342,407**	**395,642**	**438,363**	**521,173**	**609,014**	**737,968**	**21%**	**16.0%**
Australia	4,318	7,881	10,207	10,555	11,966	12,908	15,563	16,348	5.0%	14.2%
Bangladesh	3	3	3	3	3	3	63	63	-	36.0%
China	131,048	209,582	281,993	328,973	365,964	441,895	521,266	640,626	22.9%	17.2%
Hong Kong	-	1	1	1	1	1	1	1	-	
India	25,088	37,505	38,559	40,067	41,930	44,736	48,163	54,511	13.2%	8.1%
Indonesia	1	154	154	154	154	152	152	152	-	59.2%
Japan	2,809	3,951	4,119	4,262	4,483	5,369	5,858	6,238	6.5%	8.3%
Mongolia	51	156	156	156	156	155	156	155	-0.6%	11.8%
New Zealand	689	691	691	914	948	1,046	1,263	1,263	-	6.2%
North Korea	1	1	2	2	2	2	2	2	-	6.4%
Pakistan	308	1,236	1,236	1,335	1,845	1,845	1,845	1,845	-	19.6%
Philippines	427	443	443	443	443	443	443	518	16.9%	2.0%
South Korea	853	1,494	1,645	1,709	1,946	2,165	2,261	2,451	8.4%	11.1%
Sri Lanka	131	128	179	252	252	267	267	267	-	7.3%
Taiwan	647	845	937	1,094	1,581	2,677	3,905	4,517	15.7%	21.5%
Thailand	234	1,507	1,507	1,545	1,545	1,544	1,544	1,544	-	20.8%
Vietnam	136	375	518	4,118	5,065	5,888	6,185	6,239	0.9%	46.6%
Others Asia - Pacific	54	57	57	57	77	77	77	1,227		36.6%

(*) Data source: Eni's estimates on IRENA (2026), *Renewable Energy Statistics 2026*, International Renewable Energy Agency, Abu Dhabi, data.

Wind Power Capacity

Countries(*)

(MW)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Americas	**98,277**	**146,462**	**165,153**	**185,773**	**200,105**	**213,281**	**224,547**	**234,747**	**5%**	**9.1%**
Argentina	188	1,609	2,624	3,292	3,310	3,706	4,320	4,497	4.1%	37.3%
Barbados	-	-	-	-	1	1	1	1	-	40.0%
Bolivia	3	27	27	128	128	135	135	135	-	46.3%
Brazil	7,682	15,457	17,217	21,002	24,196	29,113	32,920	34,866	5.9%	16.3%
Canada	11,214	13,220	13,532	13,878	15,237	16,137	17,397	17,745	2.0%	4.7%
Chile	910	1,999	2,293	3,140	3,824	4,533	4,717	5,884	24.7%	20.5%
Colombia	18	18	18	18	34	34	34	34	-	6.5%
Costa Rica	278	411	394	390	390	408	402	437	8.6%	4.6%
Cuba	16	16	16	16	16	16	16	16	-	0.3%
Curaçao	30	47	47	47	47	47	70	70	-	8.8%
Dominican Republic	86	370	370	370	417	417	433	482	11.4%	18.9%
Ecuador	21	21	21	21	21	71	71	71	-	12.9%
El Salvador	-	-	36	54	54	54	54	54	-	
Guatemala	76	107	107	107	107	107	107	107	-	3.5%
Honduras	156	239	239	239	239	239	239	242	1.3%	4.5%
Jamaica	42	102	102	102	102	102	102	102	-	9.3%
Mexico	3,271	6,541	6,995	7,469	7,634	7,318	7,512	7,512	-	8.7%
Nicaragua	186	186	186	186	186	186	186	186	-	-
Panama	205	270	270	270	336	336	336	336	-	5.1%
Peru	240	372	409	409	539	1,016	1,027	1,340	30.4%	18.8%
United States	72,573	103,670	118,478	132,852	141,501	147,520	152,653	158,826	4.0%	8.1%
Uruguay	857	1,516	1,516	1,516	1,516	1,516	1,516	1,516	-	5.9%
Venezuela	50	50	50	50	50	50	50	50	-	-
Others Americas	175	210	205	214	218	218	248	237	-4.3%	3.1%

(*) Data source: Eni's estimates on IRENA (2026), *Renewable Energy Statistics 2026*, International Renewable Energy Agency, Abu Dhabi, data.

Wind Power Generation

Areas and Aggregates(*)

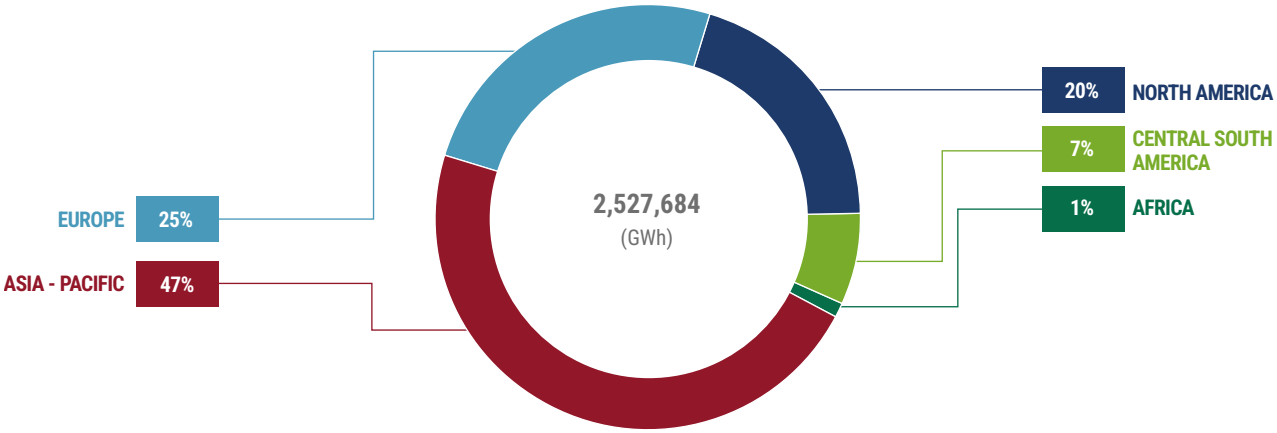
(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)	CAGR (2025-2015)
Europe	319,547	463,146	514,629	500,784	555,957	614,559	629,012	625,864	-0.5%	7.0%
Russia and Central Asia	288	1,247	2,458	5,236	8,039	8,714	9,990		14.6%	48.3%
Middle East	381	1,728	2,475	2,794	4,521	4,728	6,029		27.5%	35.9%
Africa	8,462	18,448	19,491	22,771	24,236	28,058	31,318		11.6%	15.7%
Asia - Pacific	245,613	518,786	580,359	788,013	910,229	1,054,889	1,176,986		11.6%	19.0%
Americas	259,658	426,297	482,396	547,018	616,542	621,086	674,349		8.6%	11.2%
- North America	*219,956*	*331,073*	*377,579*	*420,107*	*478,744*	*466,772*	*504,781*	*522,078*	*3.4%*	*9.0%*
- Central South America	*39,702*	*95,224*	*104,817*	*126,911*	*137,797*	*154,314*	*169,568*		*9.9%*	*17.5%*
World	**833,948**	**1,429,650**	**1,601,809**	**1,866,615**	**2,119,523**	**2,332,034**	**2,527,684**		**8.4%**	**13.1%**
European Union	263,750	368,020	398,836	387,533	422,656	480,451	490,038	480,157	-2.0%	6.2%
MENA	5,425	11,194	12,797	14,121	15,879	17,962	23,094		28.6%	17.5%
OECD	561,505	834,663	938,557	976,093	1,096,435	1,146,724	1,203,242	1,225,789	1.9%	8.1%
NON OECD	272,444	594,988	663,252	890,522	1,023,088	1,185,310	1,324,442		11.7%	19.2%
OPEC	354	750	883	998	2,439	2,546	2,723		7.0%	25.4%
NON OPEC	833,594	1,428,900	1,600,926	1,865,617	2,117,084	2,329,488	2,524,961		8.4%	13.1%

(*)Data source: Eni's estimates on IEA (2026), *Extended Balances data*. All rights reserved; as modified by Eni.
(**) When 2025 data is missing, the figure refers to the latest available years.

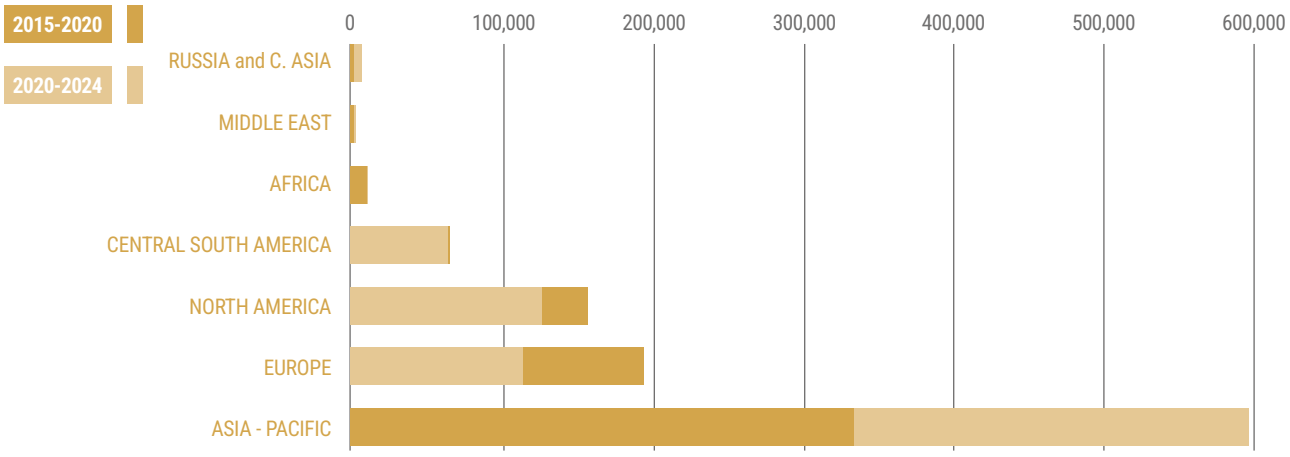
Wind Power Generation

World Wind Power Generation (2024)



World Wind Power Generation Growth (2015-2024)(*)

1,693,736 GWh



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2024 and 2020. Each variation should always be read starting from zero.

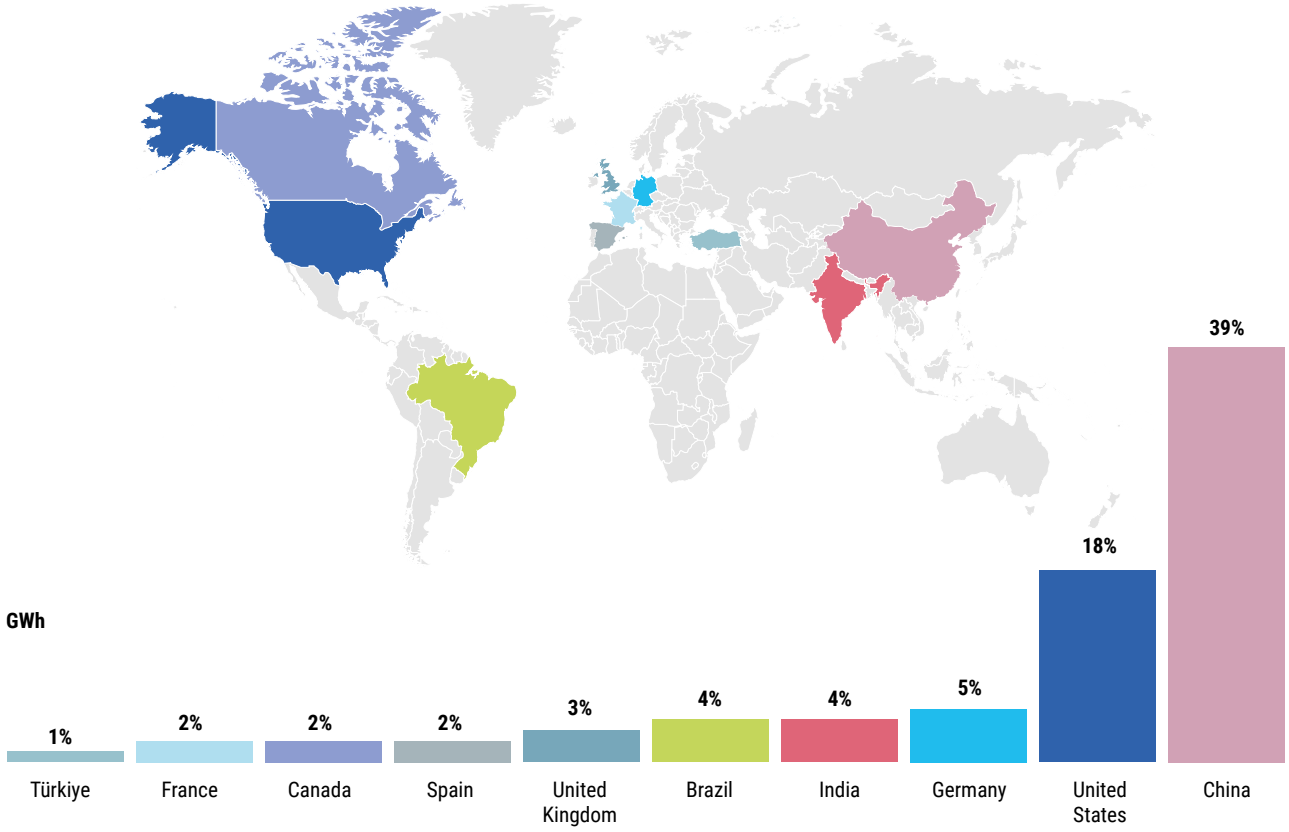
Wind Power Generation

The World's Top 10(*)

(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
China	185,766	406,032	466,474	656,102	762,672	885,867	997,040	1,127,920	13.1%	19.8%
United States	192,992	298,200	341,818	382,814	439,270	425,941	457,037	469,596	2.7%	9.3%
Germany	80,624	125,894	132,102	114,169	124,816	141,764	138,914	134,161	-3.4%	5.2%
India	35,075	70,949	67,308	75,453	80,502	92,086	96,147	123,587	28.5%	13.4%
Brazil	21,626	55,986	57,051	72,286	81,632	95,801	107,654	116,488	8.2%	18.3%
United Kingdom	40,275	63,835	75,623	64,924	80,219	82,152	83,283	87,096	4.6%	8.0%
Spain	49,325	55,647	56,444	62,061	62,784	64,275	62,090	59,916	-3.5%	2.0%
Canada	26,964	32,873	35,761	37,293	39,474	40,831	47,744	52,482	9.9%	6.9%
France	21,858	35,459	40,708	37,693	38,976	51,457	47,499	50,373	6.0%	8.7%
Türkiye	11,652	21,731	24,828	31,437	34,945	34,109	36,826	39,438	7.1%	13.0%
The World's Top 10	**666,156**	**1,166,605**	**1,298,117**	**1,534,232**	**1,745,290**	**1,914,283**	**2,074,234**	**2,261,057**	**9.0%**	**13.0%**
Rest of the World	167,792	263,046	303,693	332,383	374,233	417,751	453,450		8.5%	11.7%
World	**833,948**	**1,429,650**	**1,601,809**	**1,866,615**	**2,119,523**	**2,332,034**	**2,527,684**		**8.4%**	**13.1%**

The World's Top 10 (2024)



(*) Data source: Eni's estimates on IEA (2026), *Extended Balances data*. All rights reserved; as modified by Eni.
(**) When 2025 data is missing, the figure refers to the latest available years.

Wind Power Generation

Countries(*)

(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Europe	**319,547**	**463,146**	**514,629**	**500,784**	**555,957**	**614,559**	**629,012**	**625,864**	**-0.5%**	**9.8%**
Austria	4,840	7,450	6,792	6,740	7,242	8,037	9,257	8,578	-7.3%	5.9%
Belarus	26	178	194	168	180	183	199		8.3%	25.4%
Belgium	5,574	9,755	12,819	11,998	12,353	15,444	13,825	13,453	-2.7%	9.2%
Bosnia Herzegovina		254	262	382	391	356	393	650	65.4%	
Bulgaria	1,452	1,317	1,477	1,434	1,499	1,584	1,377	1,282	-6.9%	-1.2%
Croatia	796	1,467	1,721	2,062	2,138	2,587	2,577	2,793	8.4%	13.4%
Cyprus	222	239	240	246	224	208	203	214	5.4%	-0.4%
Czech Republic	573	700	699	602	641	702	717	666	-7.1%	1.5%
Denmark	14,133	16,150	16,330	16,054	19,048	19,434	20,553	19,078	-7.2%	3.0%
Estonia	715	687	844	733	668	683	1,166	1,324	13.6%	6.4%
Finland	2,327	6,025	8,256	8,507	12,022	15,043	21,047	23,058	9.6%	25.8%
France	21,858	35,459	40,708	37,693	38,976	51,457	47,499	50,373	6.0%	8.7%
Germany	80,624	125,894	132,102	114,169	124,816	141,764	138,914	134,161	-3.4%	5.2%
Greece	4,621	7,266	9,310	10,483	10,883	11,022	12,136	10,389	-14.4%	8.4%
Hungary	693	729	655	664	610	646	659	585	-11.2%	-1.7%
Iceland	11	7	7	6	6	7	13	10	-18.0%	-0.5%
Ireland	6,682	101,85	11,740	9,940	11,393	11,863	11,650	12,020	3.2%	6.0%
Italy	14,844	20,202	18,762	20,927	20,494	23,640	22,322	21,589	-3.3%	3.8%
Kosovo		91	90		363	402	345	344	-0.2%	
Latvia	147	154	177	141	190	271	276	203	-26.6%	3.2%
Lithuania	810	1,499	1,552	1,362	1,512	2,536	3,448	4,214	22.2%	17.9%
Luxembourg	102	281	351	314	312	495	467	468	0.2%	16.5%
Moldova	2	43	51	77	140	192	261	379	45.5%	69.0%
Montenegro		295	315	320	325	312	293	300	2.3%	
Netherlands	7,550	11,508	15,278	18,123	21,566	29,634	33,509	32,636	-2.6%	15.8%
North Macedonia	121	102	117	103	108	158	166	275	66.0%	8.6%
Norway	2,515	5,525	9,913	11,770	14,810	13,965	14,545	14,311	-1.6%	19.0%
Poland	10,858	151,07	15,800	16,234	19,780	24,176	24,945	24,386	-2.2%	8.4%
Portugal	11,607	13,667	12,299	13,216	13,244	13,145	14,419	13,743	-4.7%	1.7%
Romania	7,063	6,773	6,945	6,576	6,997	7,548	6,350	6,046	-4.8%	-1.5%
Serbia		898	976	1,085	949	1,068	1,354	1,493	10.3%	
Slovakia	6	6	4	5	4	4	5	5	-	-1.8%
Slovenia	6	6	6	6	6	6	7	7	12.9%	2.1%
Spain	49,325	55,647	56,444	62,061	62,784	64,275	62,090	59,916	-3.5%	2.0%
Sweden	16,322	19,847	27,526	27,244	33,253	34,245	40,621	38,971	-4.1%	9.1%
Switzerland	111	147	147	146	151	170	172	160	-7.4%	3.7%
Türkiye	11,652	21,731	24,828	31,437	34,945	34,109	36,826	39,438	7.1%	13.0%
Ukraine	1,084	2,020	3,271	2,833	714	1,033	1,125	1,249	11.0%	1.4%
United Kingdom	40,275	63,835	75,623	64,924	80,219	82,152	83,283	87,096	4.6%	8.0%

(*)Data source: Eni's estimates on IEA (2026), *Extended Balances da*ta. All rights reserved; as modified by Eni.
(**) When 2025 data is missing, the figure refers to the latest available years.

Wind Power Generation

Countries[*]

(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)[**]	CAGR (2025-2015)[**]
Russia and Central Asia	**288**	**1,247**	**2,458**	**5,236**	**8,039**	**8,714**	**9,990**		**14.6%**	**48.3%**
Russia	148	331	1,241	3,311	5,548	4,777	4,616		-3.4%	46.6%
Armenia	3	3	2	1	2	2	1	1	-2.0%	-8.8%
Azerbaijan	5	105	96	91	83	55	51	172	238.5%	42.5%
Georgia		85	91	83	88	86	78	79	2.3%	
Kazakhstan	132	707	1,029	1,747	2,319	3,786	4,455	5,401	21.2%	45.0%
Uzbekistan		16		1	-	7	790			

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)[**]	CAGR (2025-2015)[**]
Middle East	**381**	**1,728**	**2,475**	**2,794**	**4,521**	**4,728**	**6,029**		**27.5%**	**35.9%**
Bahrain		1.20	1.20	1.20	4.72	4.72	4.72		-	
Iran	221.00	615.60	754.25	737.04	713.42	761.17	784.97		3.1%	15.1%
Israel	6.67	190.40	203.59	178.38	316.58	530.11	1,495.19	1,725	15.3%	74.3%
Jordan	121.00	874.90	1,378.80	1,595.50	1,748.20	1,647.10	1,796.70		9.1%	35.0%
Kuwait	25.00	35.89	33.05	29.12	33.52	35.27	35.87		1.7%	4.1%
Lebanon	6.00									
Oman		8.53	103.19	118.91	114.62	100.00	100.00		-	
Saudi Arabia				132.36	1,588.36	1,588.36	1,588.36		-	
Syria		1.05	1.05	1.05	1.05	1.05	1.05		-	
United Arab Emirates	1.00			0.05	0.05	60.00	222.00		270.0%	82.3%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)[**]	CAGR (2025-2015)[**]
Africa	**8,462**	**18,448**	**19,491**	**22,771**	**24,236**	**28,058**	**31,318**		**11.6%**	**15.7%**
Algeria	19	10	8	12	16	14	4		-69.0%	-15.4%
Egypt	2,058	4,233	5,257	5,784	5,665	6,337	7,373		16.3%	15.2%
Ethiopia	759	609	818	561	529	685	798		16.5%	0.6%
Kenya	60	1,563	1,331	1,985	2,143	2,008	1,798		-10.5%	45.9%
Morocco	2,519	4,723	4,592	5,107	5,356	6,546	9,351		42.9%	15.7%
Namibia	1	26	26	26	26	26	26	28	7.1%	39.5%
Senegal		23	217	400	396	382	374		-2.3%	
South Africa	2,484	6,624	6,611	8,308	9,641	11,587	11,113	11,914	7.2%	17.0%
Tunisia	448	500	465	425	322	338	337		-0.4%	-3.1%
Others Africa	114	136	166	164	143	135	144		6.8%	2.7%

[*]Data source: Eni's estimates on IEA (2026), *Extended Balances da*ta. All rights reserved; as modified by Eni.
[**] When 2025 data is missing, the figure refers to the latest available years.

Wind Power Generation

Countries[*]

(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)[**]	CAGR (2025-2015)[**]
Asia-Pacific	**245,613**	**518,786**	**580,359**	**788,013**	**910,229**	**1,054,889**	**1,176,986**		**11.6%**	**19.0%**
Australia	11,467	17,712	20,396	24,535	29,108	31,385	30,992	35,554	14.7%	12.0%
Bangladesh	4	5	5	5	5	5	5	5	-	2.4%
China	185,766	406,032	466,474	656,102	762,672	885,867	997,040	1,127,920	13.1%	19.8%
Hong Kong	1	1	1	1	1	1	1		12.3%	-2.6%
India	35,075	70,949	67,308	75,453	80,502	92,086	96,147	123,587	28.5%	13.4%
Indonesia	4	484	475	437	356	481	467		-2.9%	69.7%
Japan	5,580	7,617	8,970	9,412	9,295	10,489	11,672	12,501	7.1%	8.4%
Mongolia	154	476	476	581	510	533	537	534	-0.6%	13.2%
Nepal										
New Zealand	2,364	2,271	2,317	2,632	2,863	3,236	3,958	3,850	-2.7%	5.0%
Pakistan	786	2,882	2,900	4,584	4,086	3,941	3,973		0.8%	19.7%
Philippines	748	1,042	1,026	1,270	1,030	1,308	1,239	1,195	-3.5%	4.8%
South Korea	1,342	2,679	3,150	3,180	3,369	3,394	3,387	3,684	8.8%	10.6%
Sri Lanka	343	348	350	653	723	818	792		-3.2%	9.7%
Taiwan	1,526	1,892	2,309	2,271	3,577	6,238	10,510	12,203	16.1%	23.1%
Thailand	329	3,670	3,220	3,552	3,036	3,519	3,514	3,562	1.4%	26.9%
Vietnam	124	724	982	3,344	9,090	11,583	12,747	14,367	12.7%	60.8%

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Wind Power Generation

Countries(*)

(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Americas	**259,658**	**426,297**	**482,396**	**547,018**	**616,542**	**621,086**	**674,349**		**8.6%**	**11.2%**
Argentina	593	4,997	9,412	12,940	14,168	14,481	16,171	18,638	15.3%	41.2%
Bolivia	12	70	64	120	439	479	496		3.5%	51.2%
Brazil	21,626	55,986	57,051	72,286	81,632	95,801	107,654	116,488	8.2%	18.3%
Canada	26,964	32,873	35,761	37,293	39,474	40,831	47,744	52,482	9.9%	6.9%
Chile	2,115	4,897	5,602	7,628	8,893	9,391	11,024	12,024	9.1%	19.0%
Colombia	68	63	10	62	-	74	149	155	4.1%	8.6%
Costa Rica	1,080	1,796	1,459	1,573	1,400	1,489	1,237	1,547	25.1%	3.7%
Cuba	21	44	69	69	69	69	69		-	14.1%
Curaçao	124	208	191	197	189	174	206		18.5%	5.8%
Dominican Republic	290	813	1,169	1,239	1,215	1,129	1,054		-6.6%	15.4%
Ecuador	99	86	77	62	61	209	224		7.2%	9.5%
Guatemala	107	331	313	324	314	344	286		-16.7%	11.6%
Honduras	665	818	707	775	686	770	667		-13.4%	-
Jamaica	125	272	280	264	272	232	216		-6.9%	6.3%
Mexico	8,745	16,894	19,900	21,286	20,517	20,907	20,177	21,833	8.2%	9.6%
Nicaragua	865	730	550	656	562	665	567		-14.8%	-4.6%
Panama	419	725	584	530	579	892	668		-25.1%	5.3%
Peru	595	1,654	1,813	1,822	1,931	2,354	3,864	3,907	1.1%	20.7%
United States	192,992	298,200	341,818	382,814	439,270	425,941	457,037	469,596	2.7%	9.3%
Uruguay	2,065	4,752	5,476	4,991	4,783	4,765	4,751	4,457	-6.2%	8.0%
Venezuela	88	88	88	88	88	88	88		-	-
Others Americas		-	-	-	-	-	-		1.1%	

(*)Data source: Eni's estimates on IEA (2026), *Extended Balances da*ta. All rights reserved; as modified by Eni.
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Power Generation

Focus On

Hydropower and nuclear are long-established power generation technologies, with plants mainly built several decades ago. In 2025, hydropower consolidated its share of the electricity generation mix at around 13%, while nuclear accounted for approximately 9%.

In **hydropower generation**, China retained its global lead in 2025 with around 1,394 TWh, increasing by 2.5% compared with 2024, mainly owing to higher rainfall. Brazil remained in second place at 401 TWh, despite being affected by lower water availability (-4.8% compared with 2024). Canada retained third place at 348 TWh, with generation broadly stable year-on-year (+0.5%).

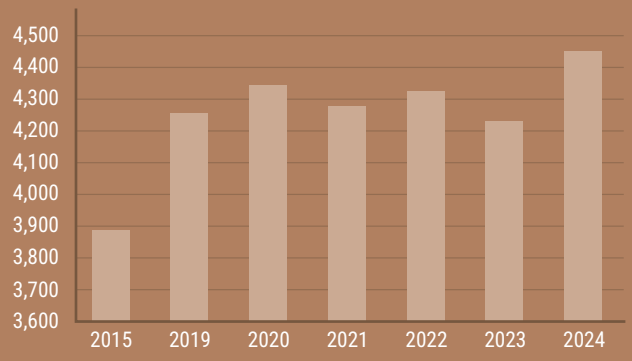
In **nuclear power**, the United States remained the global leader in 2025 at 818 TWh, with generation broadly unchanged (+0.3%). China followed at 485 TWh, up 7.6% compared with 2024 due to the commissioning of new reactors, and France at 390 TWh, where nuclear power generation increased by 2.5% compared with 2024 as a result of greater availability of operating plants.

In Europe, hydropower generation declined sharply (-11.5%), mainly due to summer drought conditions, while nuclear generation proved more resilient, recorded a slight decrease (-3%) compared with the previous year.

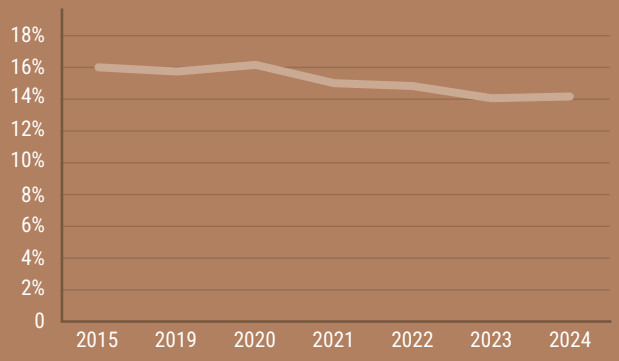
Focus on Hydropower and Nuclear

Hydropower Generation

(TWh)

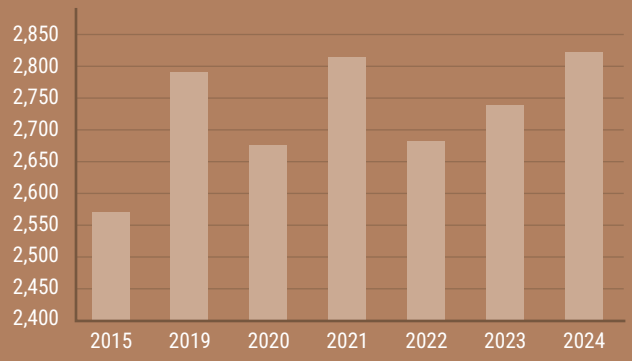


Share of Hydro on total generation

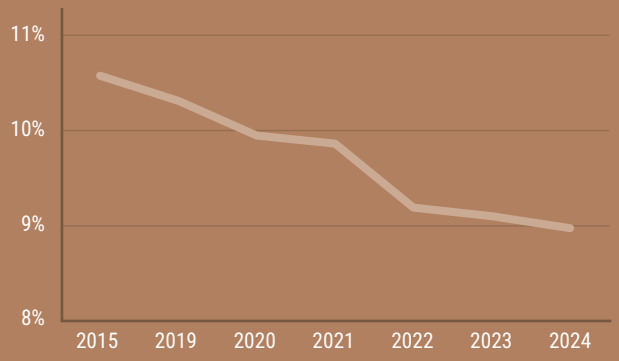


Nuclear Generation

(TWh)



Share of Nuclear on total generation



Power Generation

Focus On

HYDROELECTRIC GENERATION

Areas and Aggregates

The World's Top 10

NUCLEAR GENERATION

Areas and Aggregates

The World's Top 10

Hydroelectric Generation

Areas and Aggregates(*)

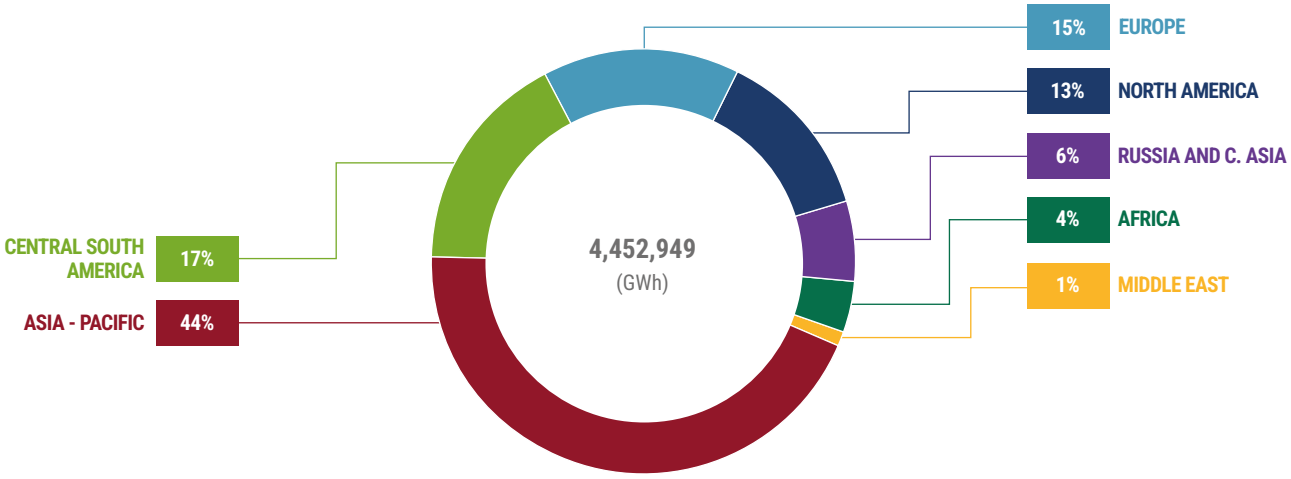
(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)**	CAGR (2025-2015)**
Europe	629,574	622,720	655,039	644,457	553,611	631,736	684,633	605,899	-11.5%	-0.4%
Russia and Central Asia	224,487	257,073	270,438	273,937	259,197	262,418	277,971		5.9%	2.4%
Middle East	17,605	37,791	28,028	16,961	20,852	19,617	21,854		11.4%	2.4%
Africa	117,530	136,929	143,526	146,747	154,317	157,838	166,527		5.5%	3.9%
Asia - Pacific	1,559,125	1,793,297	1,843,594	1,849,071	1,902,283	1,779,062	1,934,373		8.7%	2.4%
Americas	1,339,078	1,409,178	1,404,240	1,348,648	1,435,280	1,379,292	1,367,591		-0.8%	0.2%
- North America	*633,173*	*671,531*	*673,645*	*635,870*	*654,287*	*607,496*	*591,676*	*597,167*	*0.9%*	*-0.6%*
- Central South America	*705,905*	*737,647*	*730,594*	*712,778*	*780,993*	*771,796*	*775,914*		*0.5%*	*1.1%*
World	**3,887,400**	**4,256,988**	**4,344,865**	**4,279,821**	**4,325,542**	**4,229,962**	**4,452,949**		**5%**	**2%**
European Union	335,992	320,259	347,109	348,230	276,117	330,438	369,659	318,561	-13.8%	-0.5%
MENA	33,249	54,310	43,761	32,465	36,692	35,059	37,429		6.8%	1.3%
OECD	1,441,804	1,471,754	1,503,672	1,457,693	1,340,734	1,398,243	1,446,710	1,393,918	-3.6%	-0.3%
NON OECD	2,445,595	2,785,235	2,841,193	2,822,128	2,984,808	2,831,719	3,006,239		6.2%	2.3%
OPEC	105,992	120,717	116,906	106,831	110,139	105,036	119,600		13.9%	1.4%
NON OPEC	3,781,408	4,136,272	4,227,959	4,172,990	4,215,403	4,124,926	4,333,349		5.1%	1.5%

(*) Data source: Eni's estimates on IEA (2026), *Extended Balances data*. All rights reserved; as modified by Eni.
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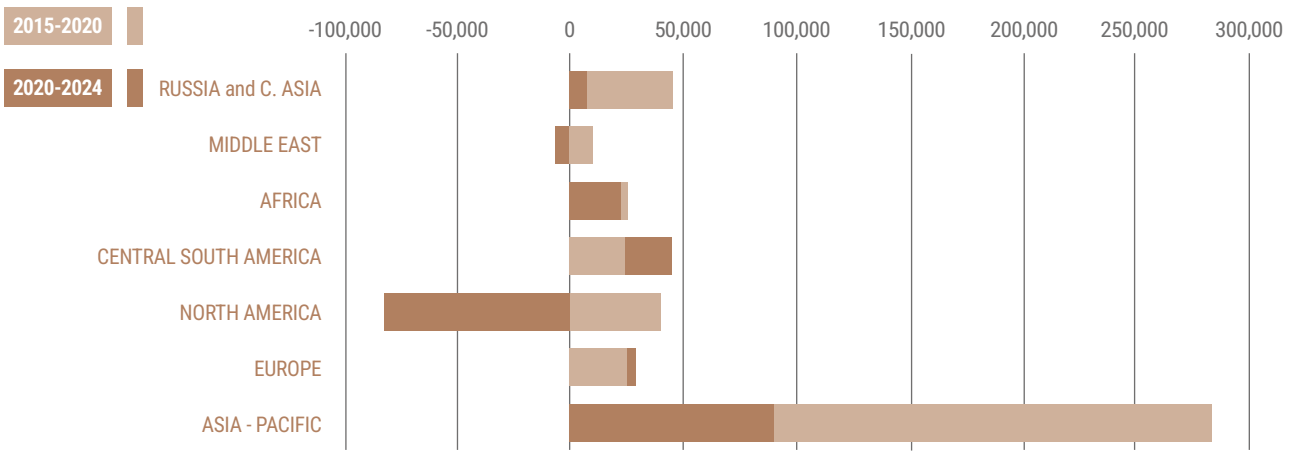
Hydroelectric Generation

Hydroelectric Generation (2024)



Hydroelectric Generation Growth (2015-2024)(*)

565,549 GWh



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2024 and 2020. Each variation should always be read starting from zero.

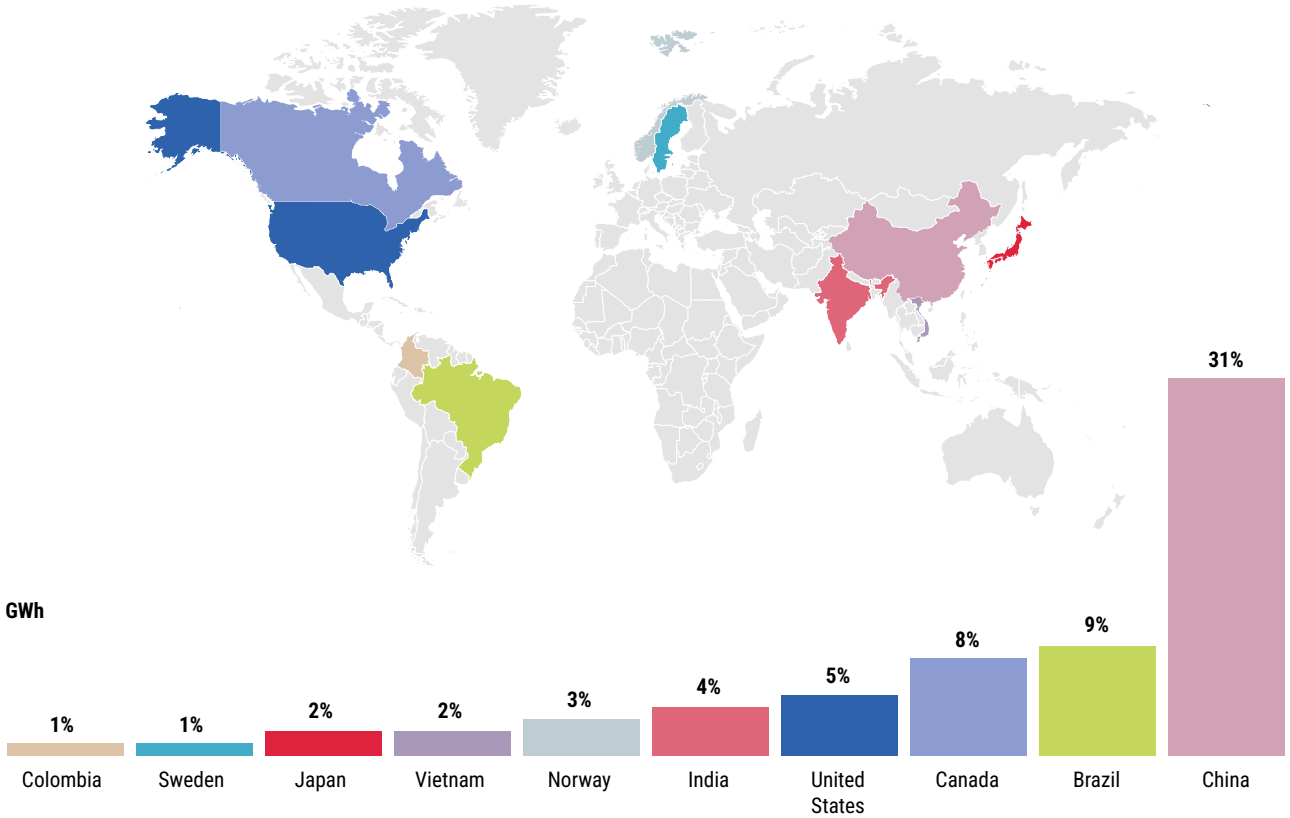
Hydroelectric Generation

The World's Top 10(*)

(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)**	CAGR (2025-2015)**
China	1,114,470	1,272,516	1,321,762	1,299,999	1,302,319	1,230,644	1,359,803	1,394,130	2.5%	2.3%
Brazil	359,743	397,877	396,381	362,818	427,114	425,996	421,799	401,415	-4.8%	1.1%
Canada	382,155	381,732	386,506	382,391	397,686	360,739	346,868	348,441	0.5%	-0.9%
United States	251,018	289,799	287,139	253,479	256,601	246,757	244,808	248,726	1.6%	-0.1%
India	136,495	172,467	160,898	162,447	173,560	143,813	160,582	180,751	12.6%	2.8%
Norway	137,302	125,289	141,805	143,965	128,240	136,714	139,550	145,176	4.0%	0.6%
Vietnam	56,123	66,117	72,892	78,553	95,929	80,595	88,723	102,353	15.4%	6.2%
Japan	87,118	79,993	78,807	78,850	77,022	75,210	73,738	74,115	0.5%	-1.6%
Sweden	75,312	65,371	72,389	73,885	69,871	66,187	64,615	68,567	6.1%	-0.9%
Colombia	48,568	54,594	49,977	62,318	59,961	57,881	54,494	68,099	25.0%	3.4%
The World's Top 10	**2,648,304**	**2,905,755**	**2,968,557**	**2,898,705**	**2,988,302**	**2,824,534**	**2,954,981**	**3,031,774**	**2.6%**	**1.4%**
Rest of the World	1,239,096	1,351,233	1,376,308	1,381,116	1,337,240	1,405,428	1,497,968		6.6%	2.1%
World	**3,887,400**	**4,256,988**	**4,344,865**	**4,279,821**	**4,325,542**	**4,229,962**	**4,452,949**		**5.3%**	**1.5%**

The World's Top 10 (2024)



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Nuclear Generation

Areas and Aggregates(*)

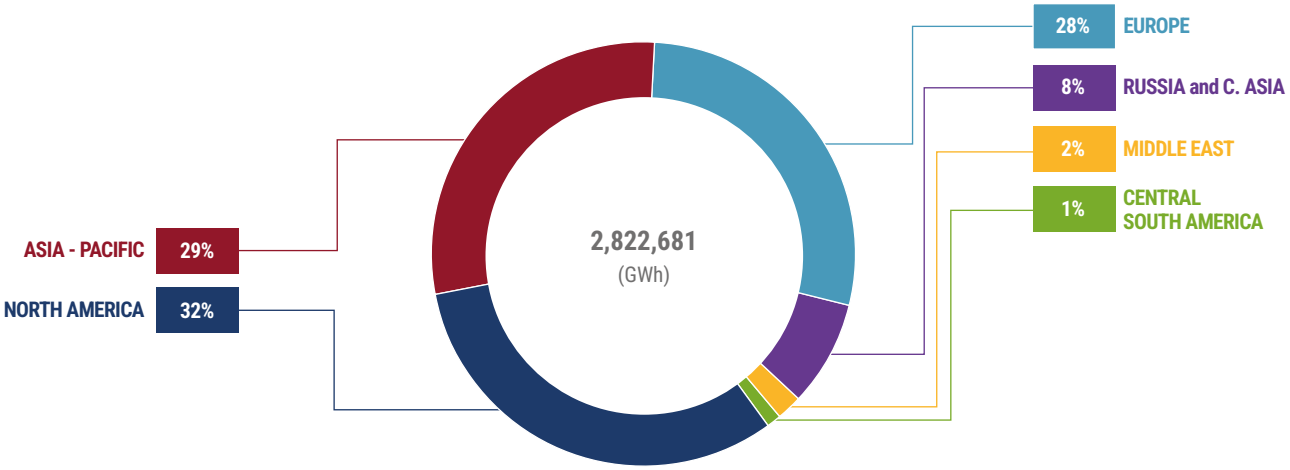
(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)**	CAGR (2025-2015)**
Europe	967,737	930,942	834,317	889,155	749,706	748,376	783,351	759,805	-3.0%	-2.4%
Russia and Central Asia	198,258	211,182	218,501	225,370	226,218	219,709	218,353		-0.6%	1.1%
Middle East	2,914	6,757	7,318	14,425	26,550	39,076	45,380		16.1%	35.7%
Africa	12,237	13,252	9,903	12,738	10,594	8,544	8,197		-4.1%	-4.4%
Asia - Pacific	423,478	647,654	649,006	730,417	745,474	790,011	827,393		4.7%	7.7%
Americas	965,447	980,324	957,282	941,685	924,305	933,599	940,007		0.7%	-0.3%
- North America	*932,097*	*944,527*	*921,345*	*904,180*	*890,908*	*897,123*	*901,099*	*903,493*	*0.3%*	*-0.3%*
- Central South America	*33,350*	*35,797*	*35,938*	*37,505*	*33,397*	*36,476*	*38,908*		*6.7%*	*1.7%*
World	**2,570,071**	**2,790,111**	**2,676,326**	**2,813,791**	**2,682,846**	**2,739,315**	**2,822,681**		**3%**	**1.0%**
European Union 27	786,676	765,338	683,512	731,701	609,255	619,601	649,546	650,648	0.2%	-1.9%
MENA	2,914	6,757	7,318	14,425	26,550	39,076	45,380		16.1%	35.7%
OECD	1,970,960	1,985,510	1,861,142	1,914,321	1,787,140	1,831,285	1,882,764		2.8%	-0.5%
NON OECD	599,111	804,602	815,185	899,470	895,706	908,030	939,917		3.5%	5.1%
OPEC	2,914	6,757	7,318	14,425	26,550	39,076	45,380		16.1%	35.7%
NON OPEC	2,567,157	2,783,354	2,669,008	2,799,366	2,656,296	2,700,239	2,777,301		2.9%	0.9%

(*) Data source: Eni's estimates on IEA (2026), *Extended Balances data*. All rights reserved; as modified by Eni.
(**) When 2025 data is missing, the figure refers to the latest available years.

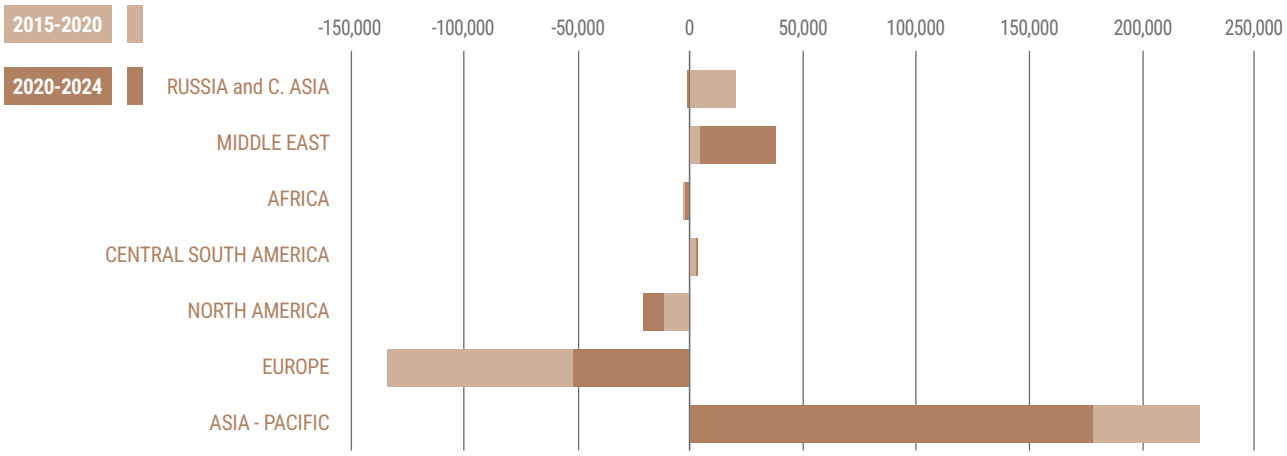
Nuclear Generation

Nuclear Power Generation (2024)



Nuclear Power Generation Growth (2015-2024)(*)

252,610 GWh



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2024 and 2020. Each variation should always be read starting from zero.

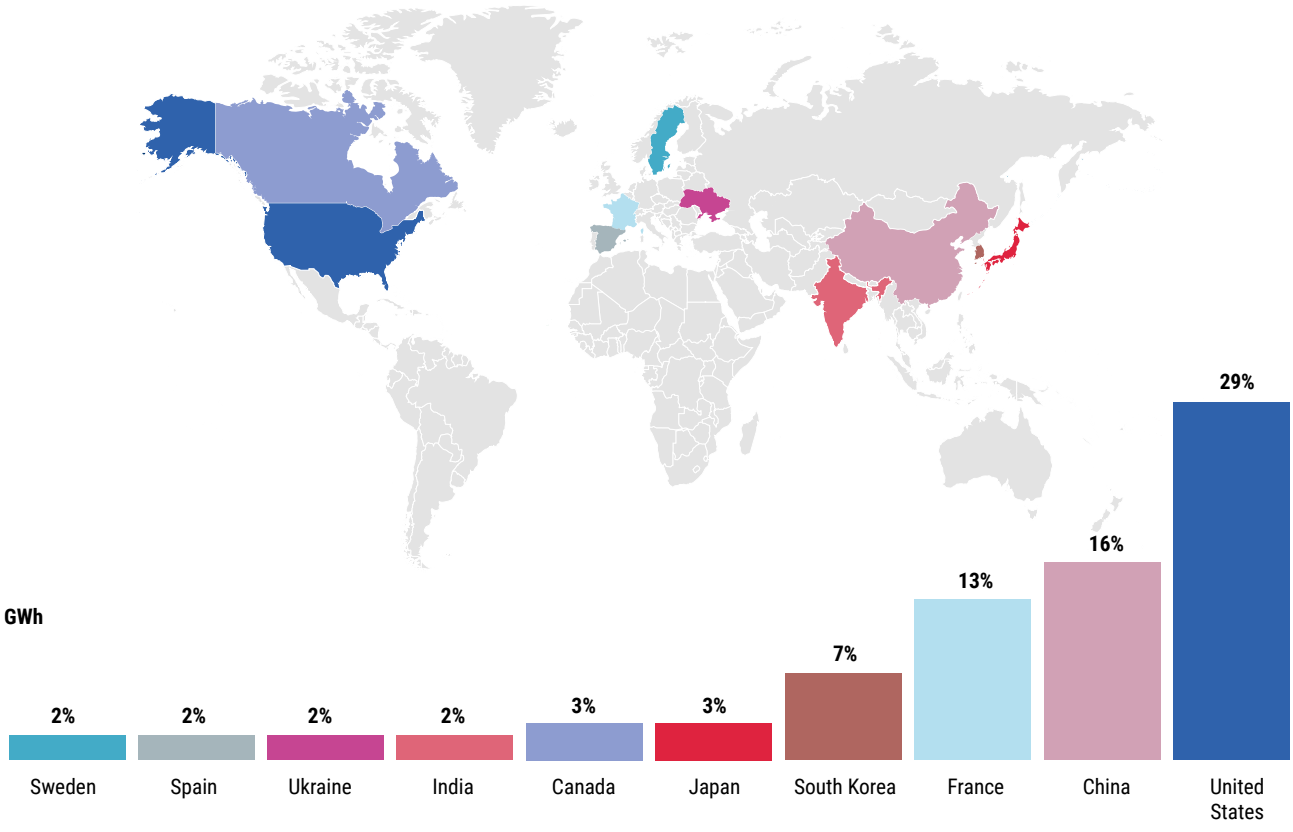
Nuclear Generation

The World's Top 10(*)

(GWh)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)**	CAGR (2025-2015)**
United States	830,288	843,330	823,150	811,551	803,669	808,076	815,509	818,074	0.3%	-0.1%
China	170,789	348,355	366,255	407,523	417,775	434,725	450,850	485,230	7.6%	11.0%
France	437,428	399,012	353,833	379,361	294,731	338,202	380,451	390,050	2.5%	-1.1%
Korea	164,762	145,910	160,184	158,015	176,054	180,494	188,754	184,693	-2.2%	1.1%
Japan	9,437	63,779	38,752	70,805	56,070	84,055	93,483	97,232	4.0%	26.3%
Canada	101,809	101,197	98,195	92,629	87,239	89,047	85,590	85,419	-0.2%	-1.7%
India	37,414	46,472	43,029	47,112	45,861	47,937	56,681	55,253	-2.5%	4.0%
Ukraine	87,627	83,003	76,203	86,206	62,069	51,990	53,500	54,100	1.1%	-4.7%
Spain	57,196	58,349	58,299	56,564	58,590	56,873	54,532	53,935	-1.1%	-0.6%
Sweden	56,348	66,130	49,198	52,965	51,944	48,470	50,665	46,353	-8.5%	-1.9%
The World's Top 10	**1,953,098**	**2,155,536**	**2,067,096**	**2,162,732**	**2,054,002**	**2,139,869**	**2,230,015**	**2,270,339**	**1.8%**	**1.5%**
Rest of the World	616,973	634,575	609,230	651,059	628,845	599,446	592,666		-1.1%	-0.4%
World	**2,570,071**	**2,790,111**	**2,676,326**	**2,813,791**	**2,682,846**	**2,739,315**	**2,822,681**		**3.0%**	**1.0%**

The World's Top 10 (2024)



(*) Data source: Eni's estimates on IEA (2026), *Extended Balances data*. All rights reserved; as modified by Eni.
(**) When 2025 data is missing, the figure refers to the latest available years.



Critical Minerals

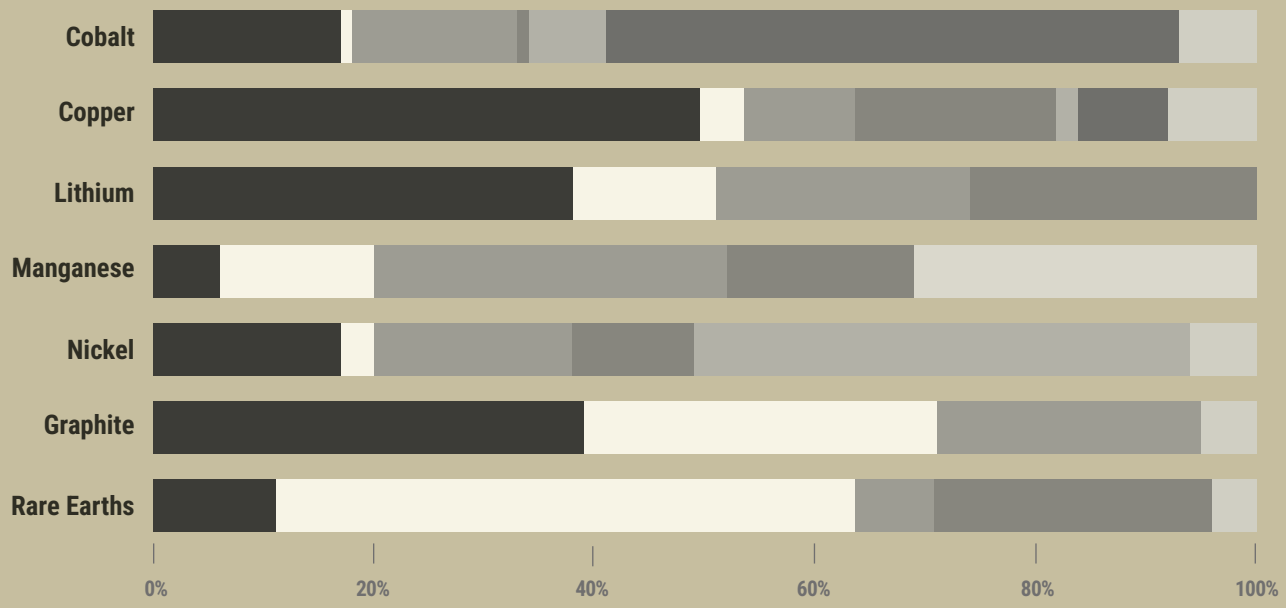
The evolution of the energy system and the progressive development of low carbon technologies are increasing the importance of critical minerals across their value chains. Cobalt, lithium, nickel, manganese and graphite are essential for battery production, while rare earth elements play a key role in wind energy and silicon is the primary material used in photovoltaic technologies.

However, the extraction of these resources is highly concentrated in a small number of countries, creating supply security risks and limiting competition. In recent years, critical raw material prices have shown marked volatility, reflecting growing demand, the high concentration of supply and related supply-security risks.

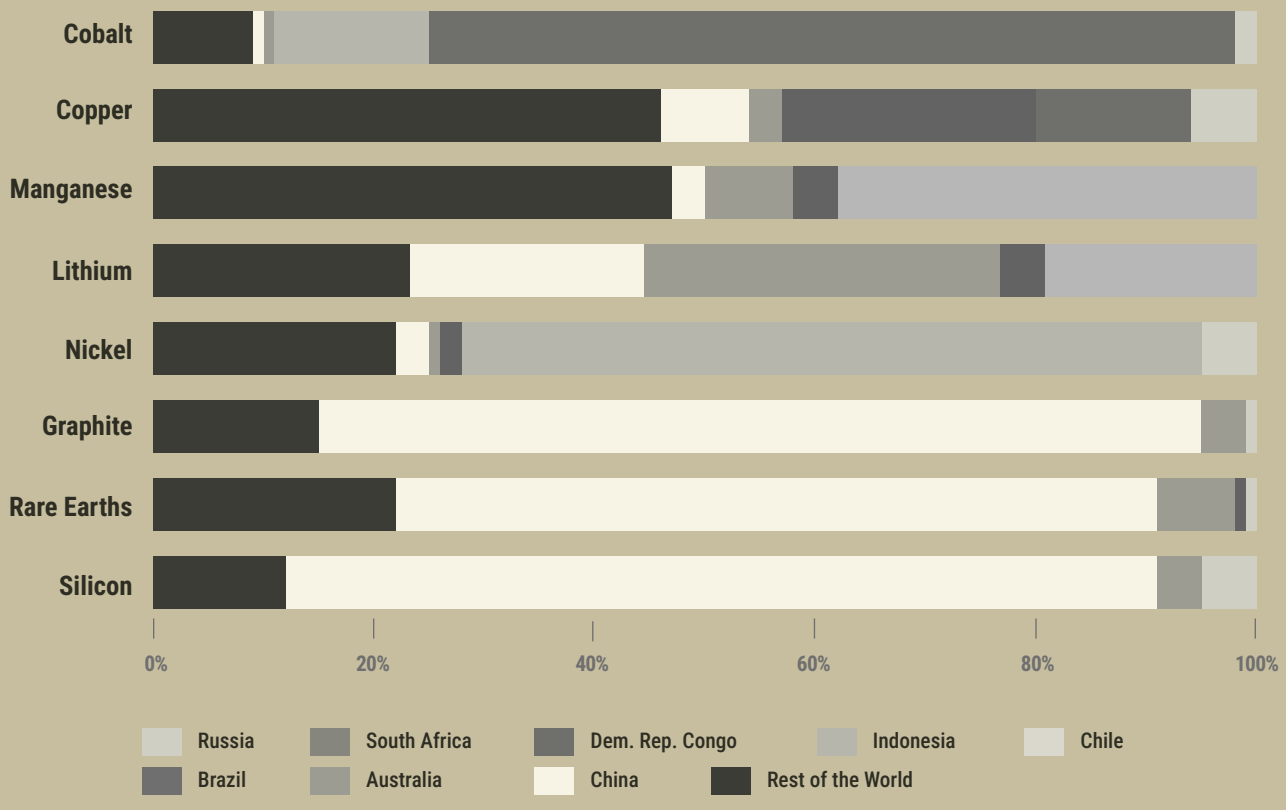
The significant geographical concentration of **production** is particularly evident for silicon and graphite, around 80% of which comes from China; cobalt, 73% of which is mined in the Democratic Republic of Congo; and rare earth elements and nickel, 69% and 67% of which are produced in China and Indonesia, respectively. In 2025, overall critical mineral production increased compared with 2024, most notably for lithium (+29%) and graphite (+13%).

Cobalt and rare earth elements exhibit the highest **reserve** concentration, with more than 50% of global reserves located in the Democratic Republic of Congo and China, respectively.

Critical Minerals Reserves - Main Countries (2025)



Critical Minerals Production - Main Countries (2025)



Critical Minerals

COBALT

RESERVES
Countries
The World's Top 10
World Cobalt Reserves

PRODUCTION
Countries
The World's Top 10
World Cobalt Production

LITHIUM

RESERVES
Countries
The World's Top 10
World Lithium Reserves

PRODUCTION
Countries
The World's Top 9
World Lithium Production

COPPER

RESERVES
Countries
The World's Top 10
World Copper Reserves

PRODUCTION
Countries
The World's Top 10
World Copper Production

MANGANESE

RESERVES
Countries
The World's Top 7
World Manganese Reserves

PRODUCTION
Countries
The World's Top 8
World Manganese Production

RARE EARTHS

RESERVES
Countries
The World's Top 10
World Rare Earths Reserves

PRODUCTION
Countries
The World's Top 10
World Rare Earths Production

GRAPHITE

RESERVES
Countries
The World's Top 10
World Graphite Reserves

PRODUCTION
Countries
The World's Top 10
World Graphite Production

NICKEL

RESERVES
Countries
The World's Top 9
World Nickel Reserves

PRODUCTION
Countries
The World's Top 9
World Nickel Production

SILICON

PRODUCTION
Countries
The World's Top 10
World Silicon Production

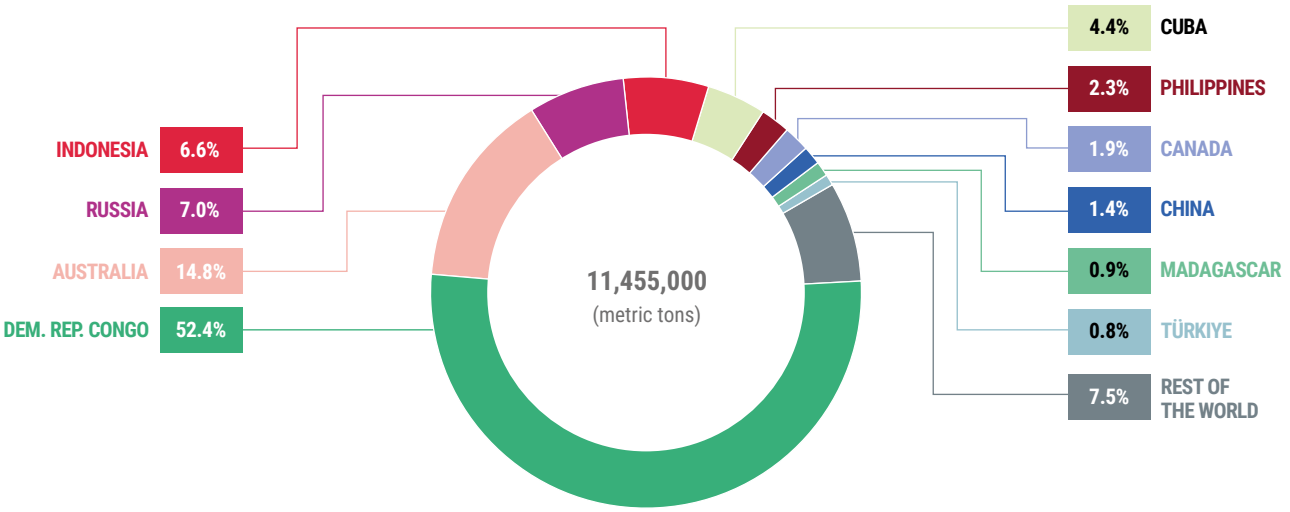
Cobalt - Reserves

Countries(*)

(metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Australia	1,100,000	1,200,000	1,400,000	1,400,000	1,500,000	1,700,000	1,700,000	1,700,000
Brazil	78,000							
Canada	240,000	230,000	220,000	220,000	220,000	230,000	220,000	220,000
China	80,000	80,000	80,000	80,000	140,000			160,000
Cuba	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Dem. Rep. Congo	3,400,000	3,600,000	3,600,000	3,500,000	4,000,000	6,000,000	6,000,000	6,000,000
Indonesia				600,000	600,000	500,000	640,000	760,000
Madagascar	130,000	120,000	100,000	100,000	100,000	100,000	100,000	100,000
Morocco		18,000	14,000	13,000	13,000			
New Caledonia	200,000							
Papua New Guinea		56,000	51,000	47,000	47,000	49,000	62,000	84,000
Philippines	250,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Russia	250,000	250,000	250,000	250,000	250,000	250,000	250,000	800,000
South Africa	31,000	50,000	40,000					
Türkiye					36,000	91,000	91,000	91,000
United States	23,000	55,000	53,000	69,000	69,000	69,000	70,000	
Zambia	270,000							
Others	610,000	570,000	560,000	610,000	610,000	780,000	800,000	780,000
World	**7,162,000**	**6,989,000**	**7,128,000**	**7,649,000**	**8,345,000**	**10,529,000**	**10,693,000**	**11,455,000**

The World's Top 10 (2025)

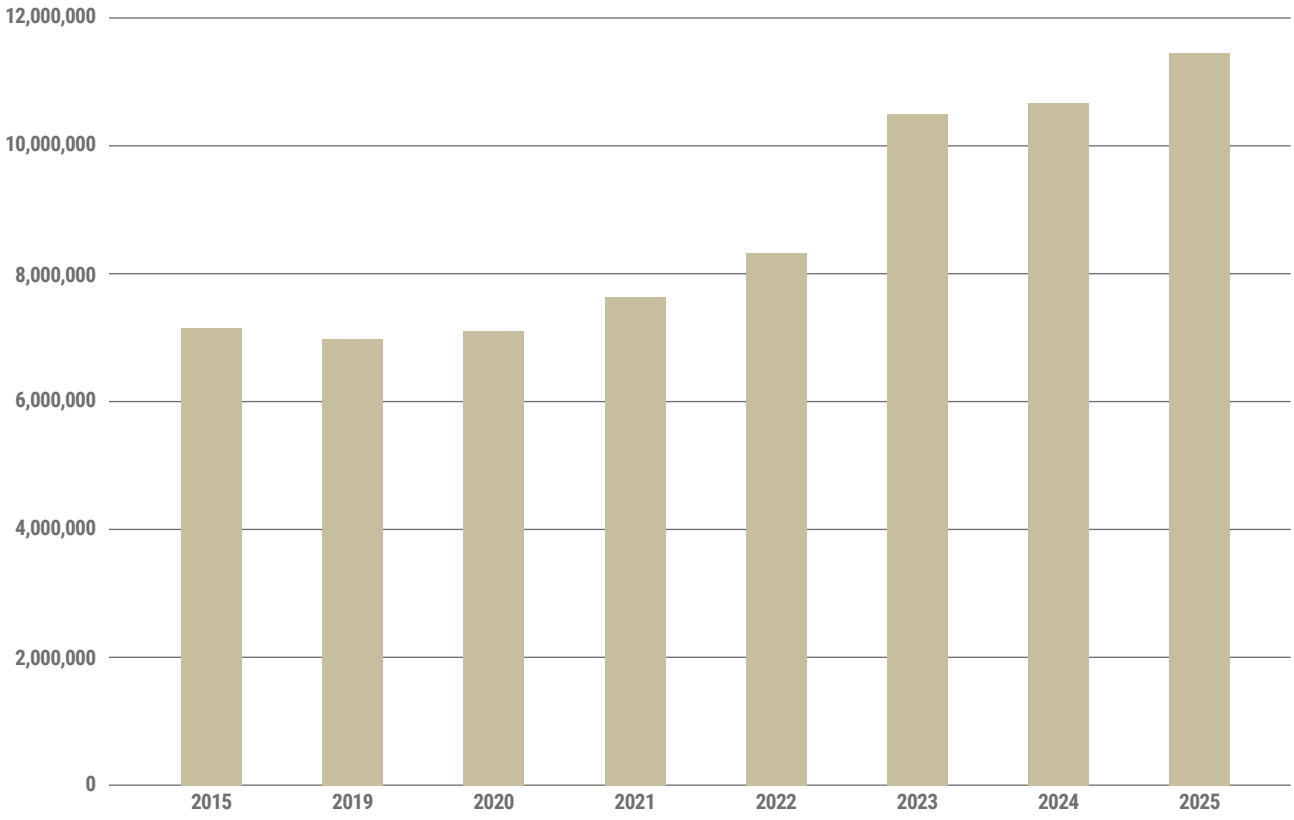


(*) Data source: U.S. Geological Survey.

Cobalt - Reserves

World Cobalt Reserves

(metric tons)



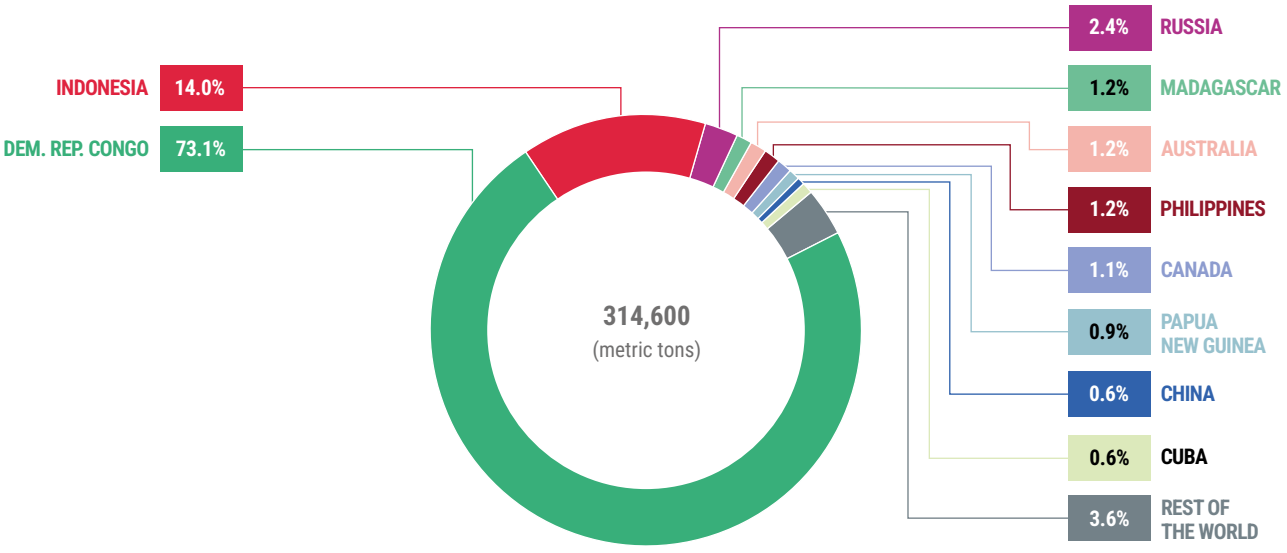
Cobalt - Production

Countries(*)

(metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Australia	6,000	5,740	5,630	5,295	5,790	5,220	4,780	3,700
Canada	6,900	3,340	3,690	4,361	3,060	4,220	3,350	3,500
China	7,700	2,500	2,200	2,200	2,200		2,000	2,000
Dem. Rep. Congo	63,000	100,000	98,000	119,000	144,000	175,000	226,000	230,000
Cuba	4,300	3,800	3,800	4,000	3,700	3,300	3,450	2,000
Indonesia			1,100	2,700	9,600	19,000	35,000	44,000
Madagascar	3,700	3,400	850	2,800	3,500	4,000	3,100	3,900
Morocco		2,300	2,300	2,300	2,000			
New Caledonia	3,680				2,000	2,570		
Papua New Guinea		2,910	2,940	2,953	2,990	3,070	2,630	2,800
Philippines	4,300	5,100	4,500	3,600	3,900	3,800	3,100	3,700
Russia	6,200	6,300	9,000	8,000	9,200	8,700	8,000	7,700
South Africa	3,000	2,100						
Türkiye				2,400	2,100	2,500	2,200	1,900
United States	760	500	600	650	500	500	200	300
Zambia	4,600							
Others	11,600	6,320	7,640	4,567	6,600	6,080	7,780	9,100
World	**125,740**	**144,310**	**142,250**	**164,826**	**201,140**	**237,960**	**301,590**	**314,600**

The World's Top 10 (2025)

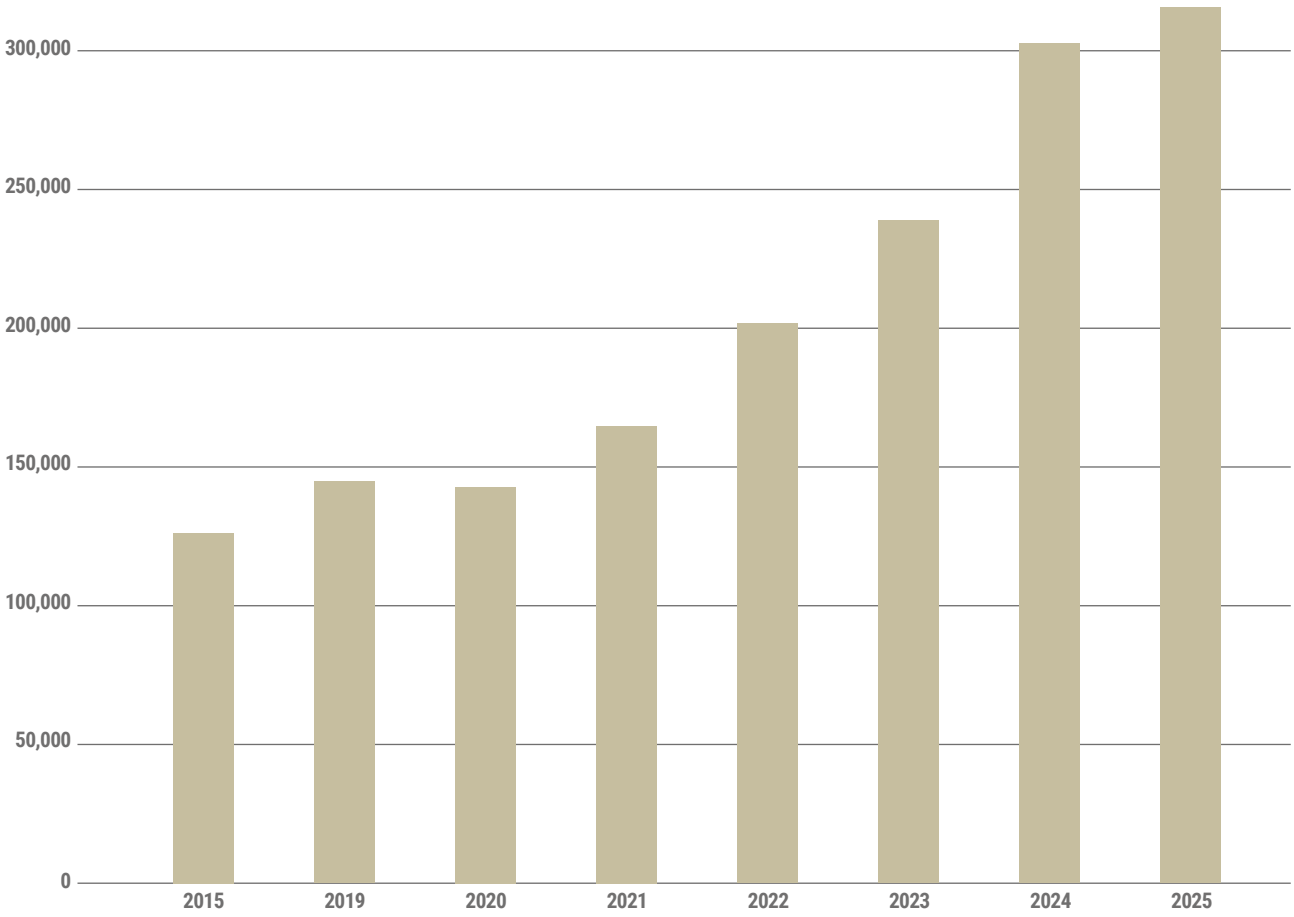


(*) Data source: U.S. Geological Survey.

Cobalt - Production

World Cobalt Production

(metric tons)



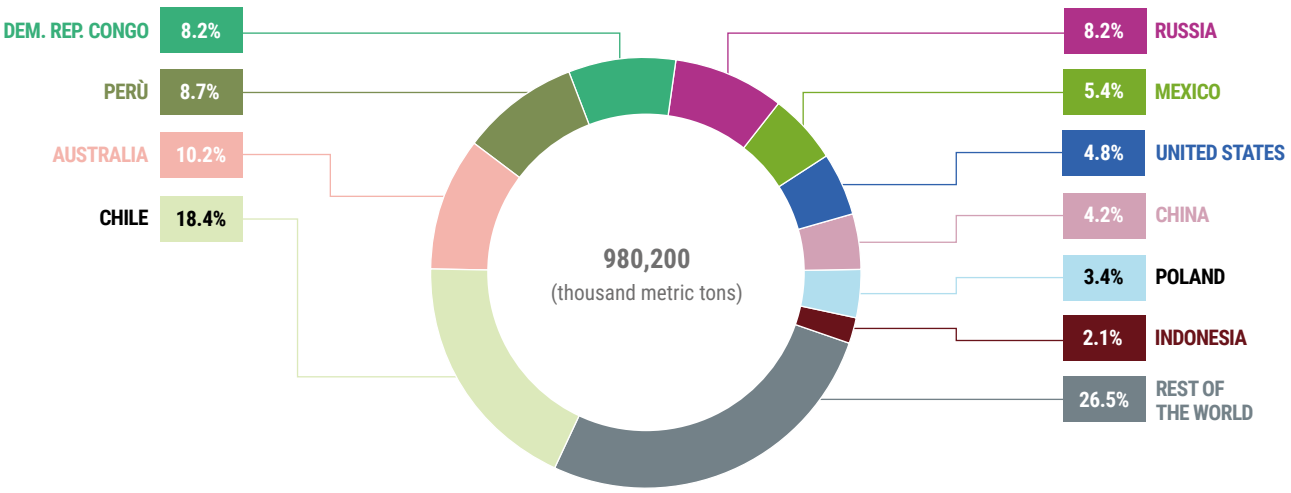
Copper - Reserves

Countries(*)

(thousand metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Australia	88,000	87,000	88,000	93,000	97,000	100,000	100,000	100,000
Canada	11,000		9,000	9,800	7,600	7,600	8,300	7,000
Chile	210,000	200,000	200,000	200,000	190,000	190,000	190,000	180,000
China	30,000	26,000	26,000	26,000	27,000	41,000	41,000	41,000
Dem. Rep. Congo	20,000	19,000	19,000	31,000	31,000	80,000	80,000	80,000
Germany			2,000					
India							2,200	2,200
Indonesia		28,000		24,000	24,000	24,000	21,000	21,000
Kazakhstan		20,000	20,000	20,000	20,000	20,000	20,000	20,000
Mexico	46,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Peru	82,000	87,000	92,000	77,000	81,000	120,000	100,000	85,000
Poland			32,000	31,000	30,000	34,000	34,000	33,000
Russia	30,000	61,000	61,000	62,000	62,000	80,000	80,000	80,000
United States	33,000	51,000	48,000	48,000	44,000	50,000	47,000	47,000
Zambia	20,000	19,000	21,000	21,000	19,000	21,000	21,000	21,000
Others	150,000	220,000	200,000	180,000	200,000	180,000	180,000	210,000
World	**720,000**	**871,000**	**871,000**	**875,800**	**885,600**	**1,000,600**	**977,500**	**980,200**

The World's Top 10 (2025)

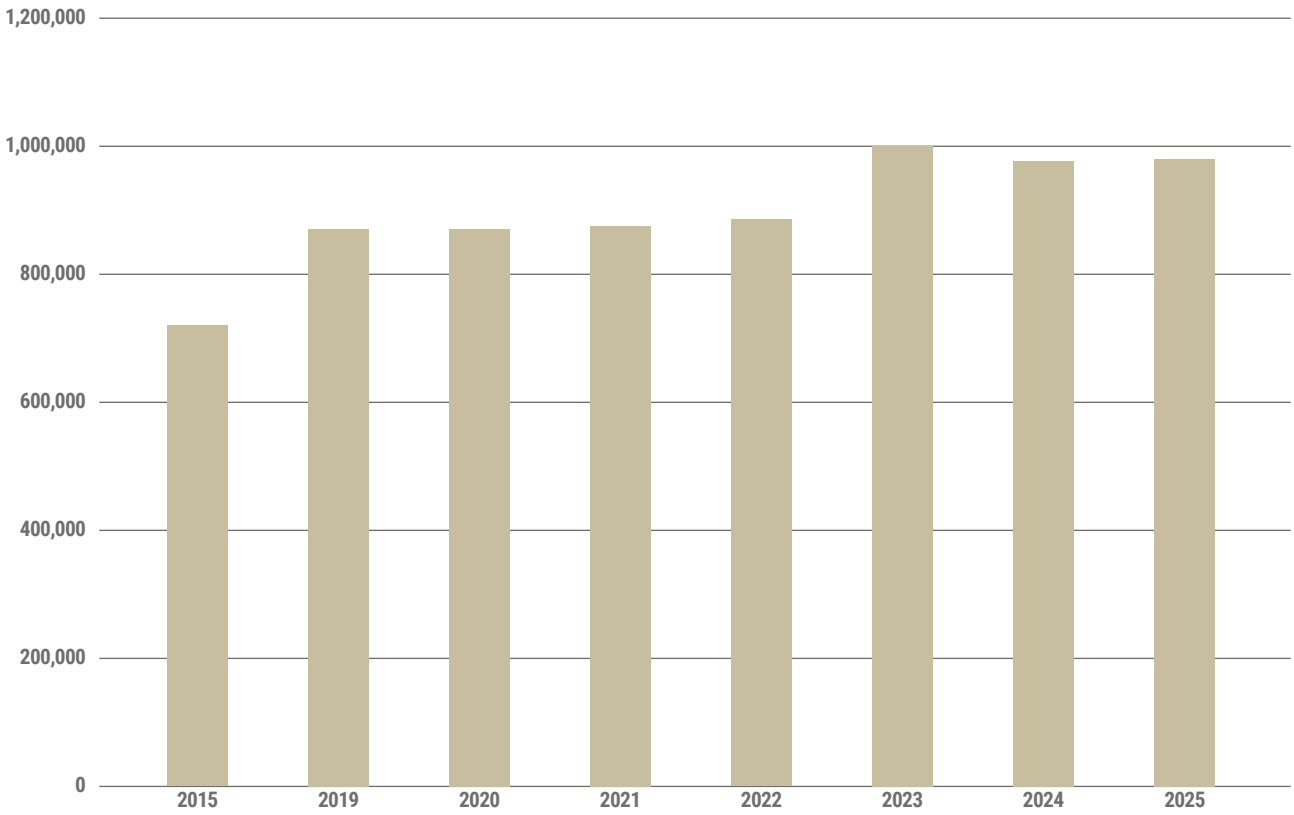


(*) Data source: U.S. Geological Survey.

Copper - Reserves

World Copper Reserves

(thousand metric tons)



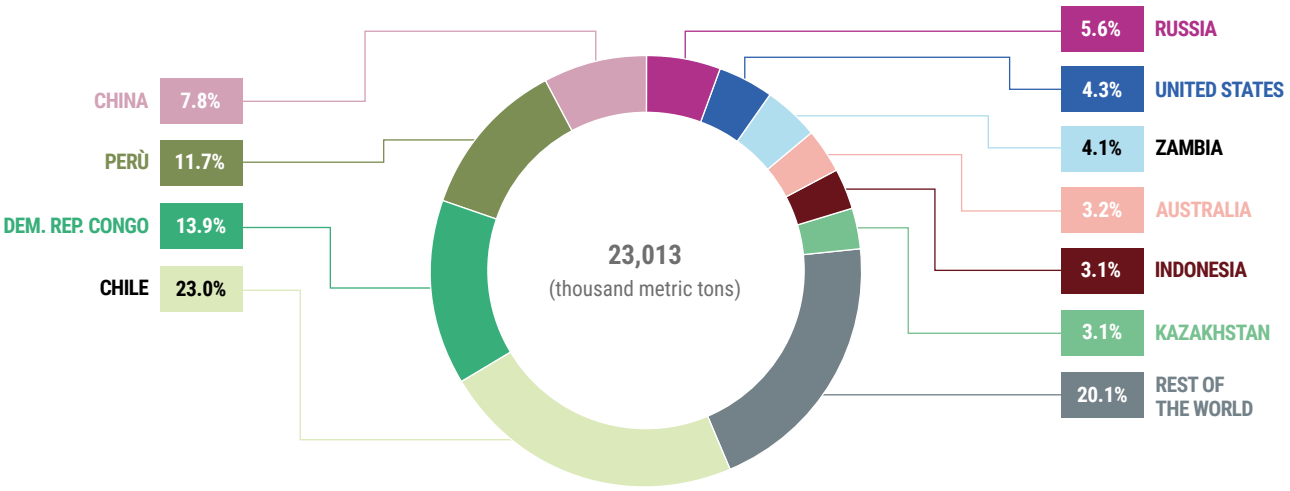
Copper - Production

Countries(*)

(thousand metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Australia	971	934	885	813	819	778	765	730
Canada	697	573	585	550	520	500	515	500
Chile	5,760	5,790	5,730	5,620	5,330	5,250	5,510	5,300
China	1,710	1,680	1,720	1,910	1,940	1,820	1,840	1,800
Dem. Rep. Congo	1,020	1,290	1,600	1,740	2,350	2,930	2,990	3,200
India						27	27	23
Indonesia			505	731	941	907	1,010	710
Kazakhstan		562	552	510	593	740	724	710
Mexico	594	715	733	734	754	699	717	690
Peru	1,700	2,460	2,150	2,300	2,450	2,760	2,740	2,700
Poland		399	393	391	393	395	400	410
Russia	732	801	810	940	936	890	1,020	1,300
United States	1,380	1,260	1,200	1,230	1,230	1,130	1,050	1,000
Zambia	712	797	853	842	797	712	823	940
Others	3,800	3,100	2,840	2,850	2,850	3,020	2,850	3,000
World	**19,076**	**20,361**	**20,556**	**21,161**	**21,903**	**22,558**	**22,981**	**23,013**

The World's Top 10 (2025)

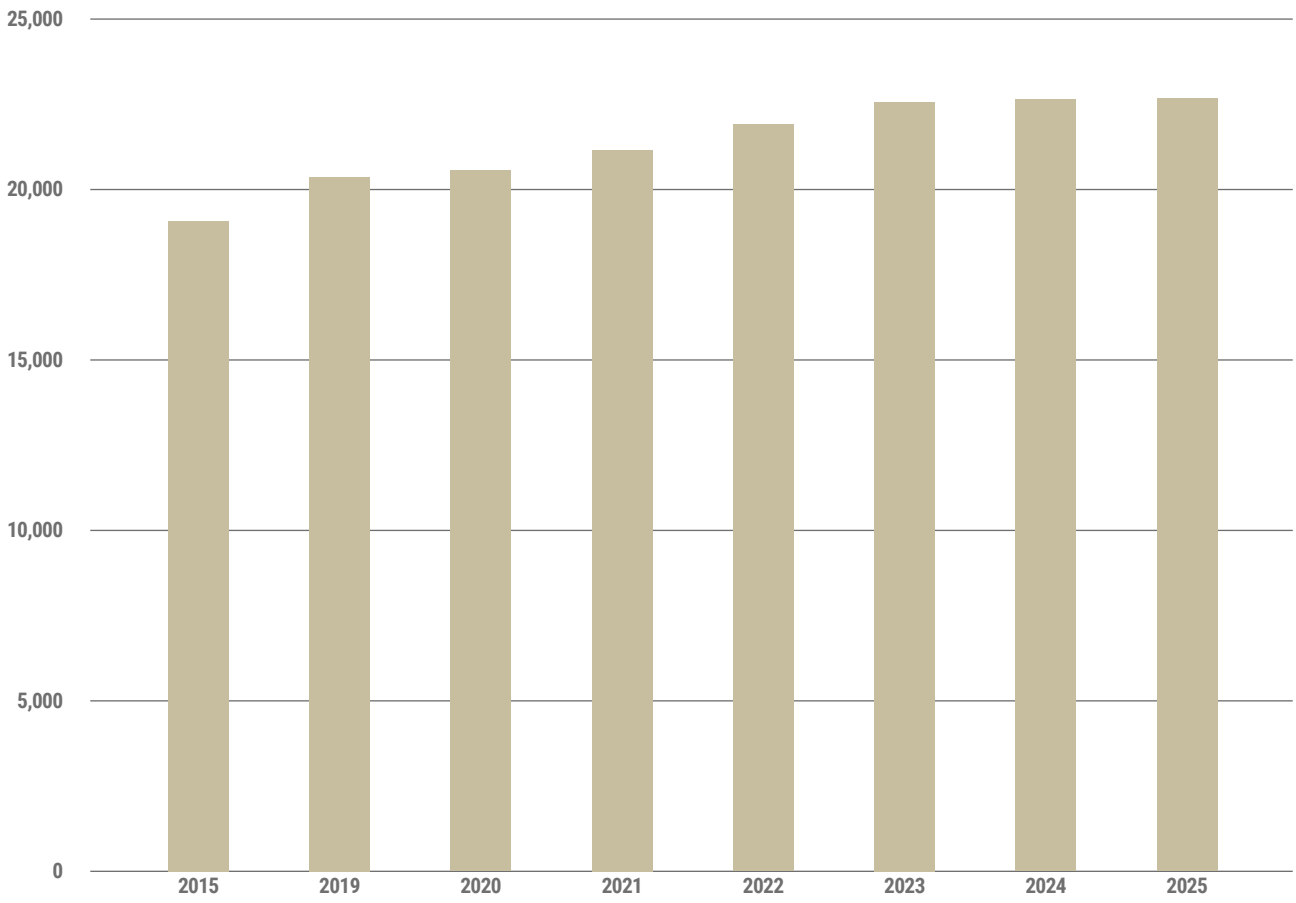


(*) Data source: U.S. Geological Survey.

Copper - Production

World Copper Production

(thousand metric tons)



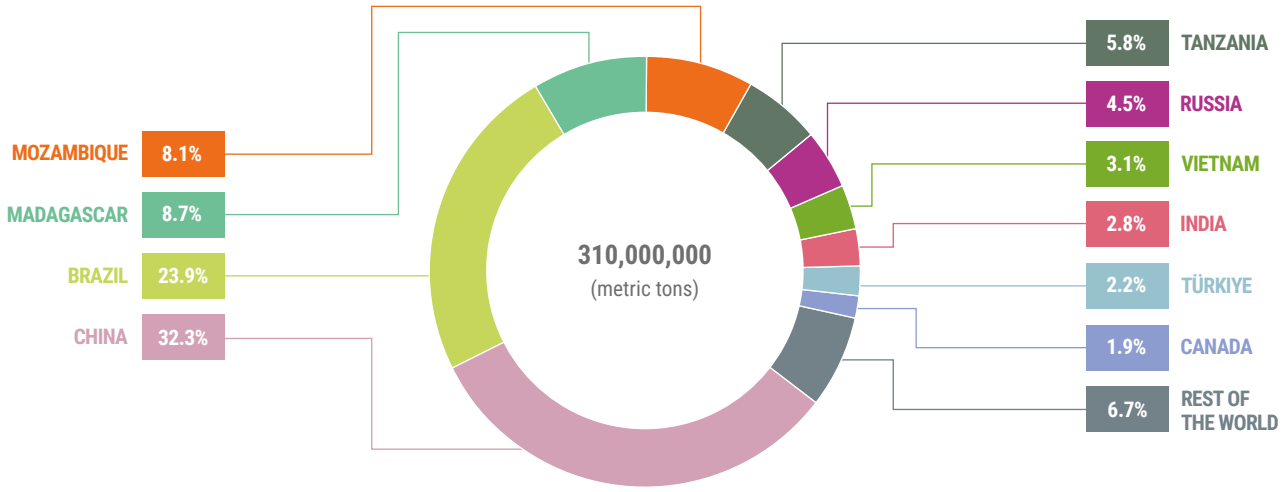
Graphite - Reserves

Countries(*)

(metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Brazil	72,000,000	72,000,000	70,000,000	70,000,000	74,000,000	74,000,000	74,000,000	74,000,000
Canada						5,700,000	5,900,000	5,900,000
China	55,000,000	73,000,000	73,000,000	73,000,000	52,000,000	78,000,000	81,000,000	100,000,000
India	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,600,000	8,600,000	8,600,000
North Korea		2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
South Korea					1,800,000	1,800,000	1,800,000	1,800,000
Madagascar	940,000	1,600,000	26,000,000	26,000,000	26,000,000	24,000,000	27,000,000	27,000,000
Mexico	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000	3,100,000
Mozambique		25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
Norway		600,000	600,000	600,000	600,000	600,000	600,000	600,000
Russia					14,000,000	14,000,000	14,000,000	14,000,000
Sri Lanka			1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Tanzania		18,000,000	17,000,000	18,000,000	18,000,000	18,000,000	18,000,000	18,000,000
Türkiye	90,000,000	90,000,000	90,000,000	90,000,000	90,000,000	6,900,000	6,900,000	6,900,000
Uzbekistan		7,600,000	7,600,000	7,600,000	7,600,000			
Vietnam							9,700,000	9,700,000
Other							10,900,000	11,900,000
World	**229,040,000**	**300,900,000**	**323,800,000**	**324,800,000**	**323,600,000**	**263,200,000**	**290,000,000**	**310,000,000**

The World's Top 10 (2025)

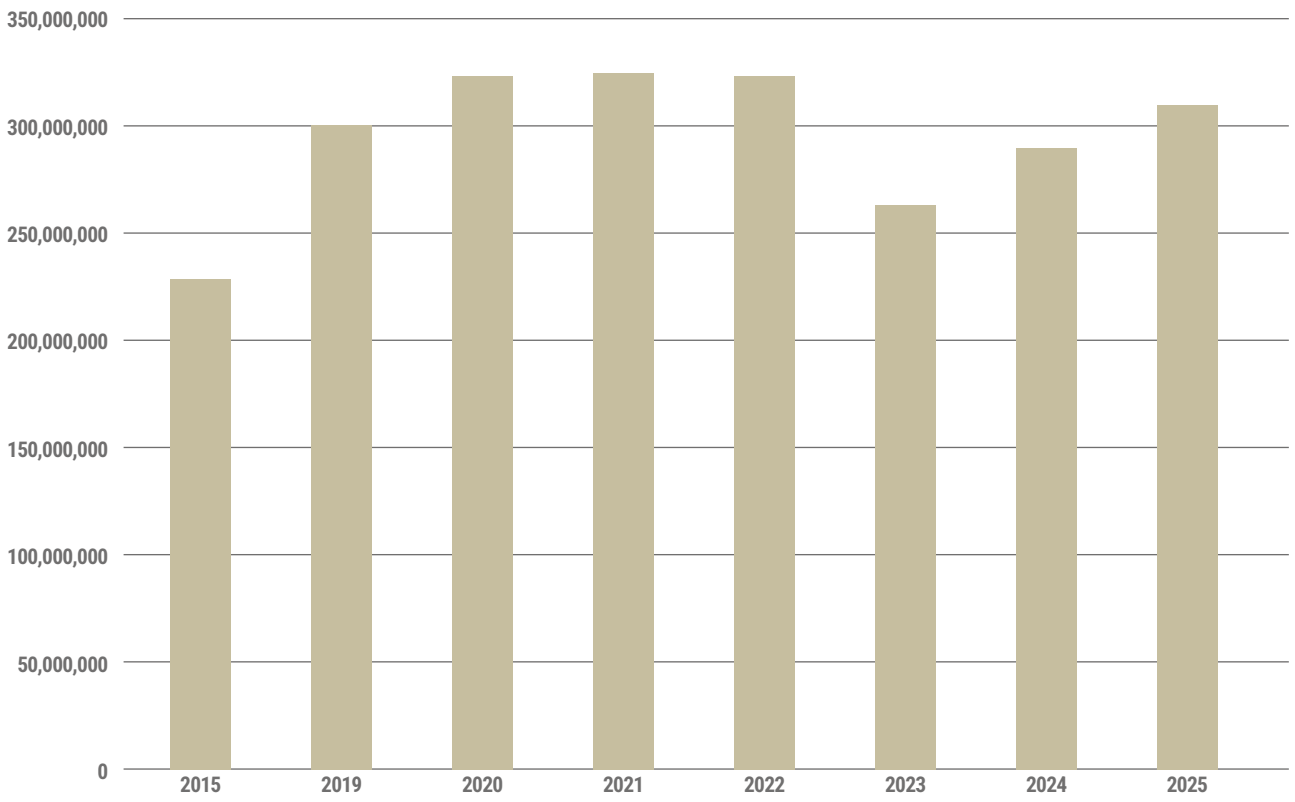


(*) Data source: U.S. Geological Survey.

Graphite - Reserves

World Graphite Reserves

(metric tons)



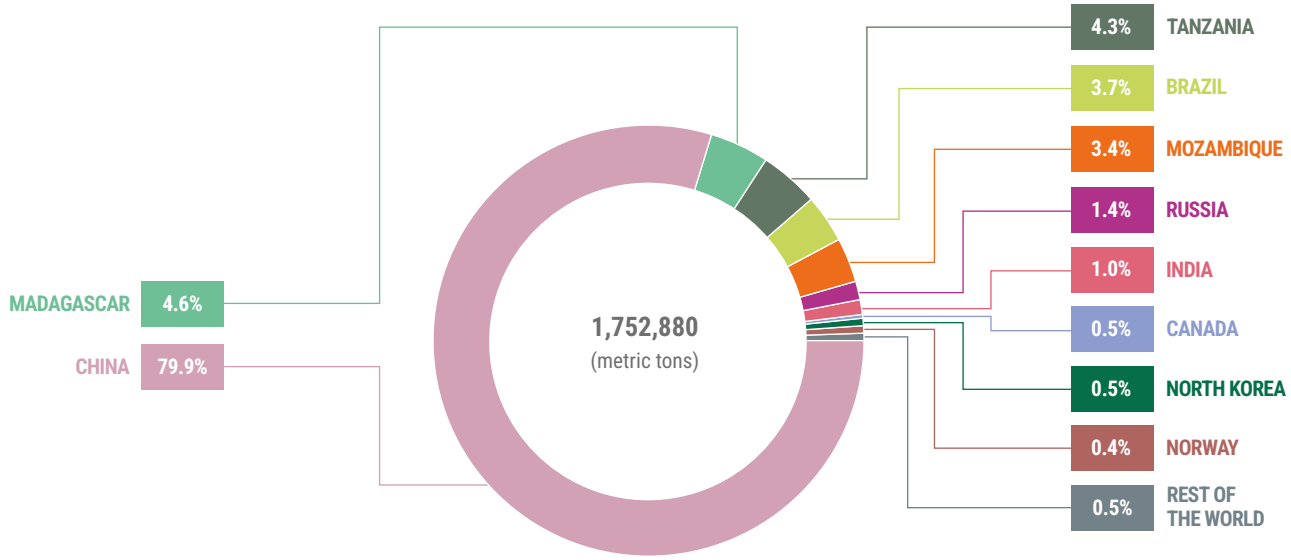
Graphite - Production

Countries(*)

(metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Austria		1,000	500	500	500	500	100	200
Brazil	80,000	96,000	63,500	82,000	72,000	66,300	58,000	65,000
Canada	30,000	11,000	8,000	12,000	13,000	5,470	11,700	8,000
China	780,000	700,000	762,000	820,000	1,210,000	1,210,000	1,270,000	1,400,000
Germania		800	300	250	170	180	140	140
India	170,000	35,000	6,000	7,000	11,000	25,600	17,600	17,000
North Korea	30,000	6,000	8,100	8,100	8,100	8,100	8,100	8,000
South Korea				10,500	23,800	9,620	1,000	500
Madagascar	5,000	48,000	20,900	70,000	130,000	63,000	85,000	80,000
Mexico	22,000	9,000	3,300	2,100	2,000	1,300	706	740
Monzambique		107,000	28,000	72,000	166,000	98,000	39,000	60,000
Norway	8,000	16,000	12,000	6,290	10,380	6,480	5,340	6,600
Pakistan		14,000						
Russia	15,000	25,100	25,000	15,000	16,000	15,000	20,000	25,000
Sri Lanka	4,000	4,000	4,000	3,000	2,600	3,000	3,000	3,200
Tanzania		150			6,120	13,200	27,000	75,000
Türkiye	32,000	2,000	2,500	2,700	2,800	2,800	2,600	2,200
Ukraine	5,000	20,000	16,000	10,000	1,000	1,670	900	800
Uzbekistan		100	100	110				
Vietnam		5,000	5,000	5,000	500	2,500	500	500
Zimbabwe	7,000							
World	**1,188,000**	**1,100,150**	**965,200**	**1,126,550**	**1,675,970**	**1,532,720**	**1,550,686**	**1,752,880**

The World's Top 10 (2025)

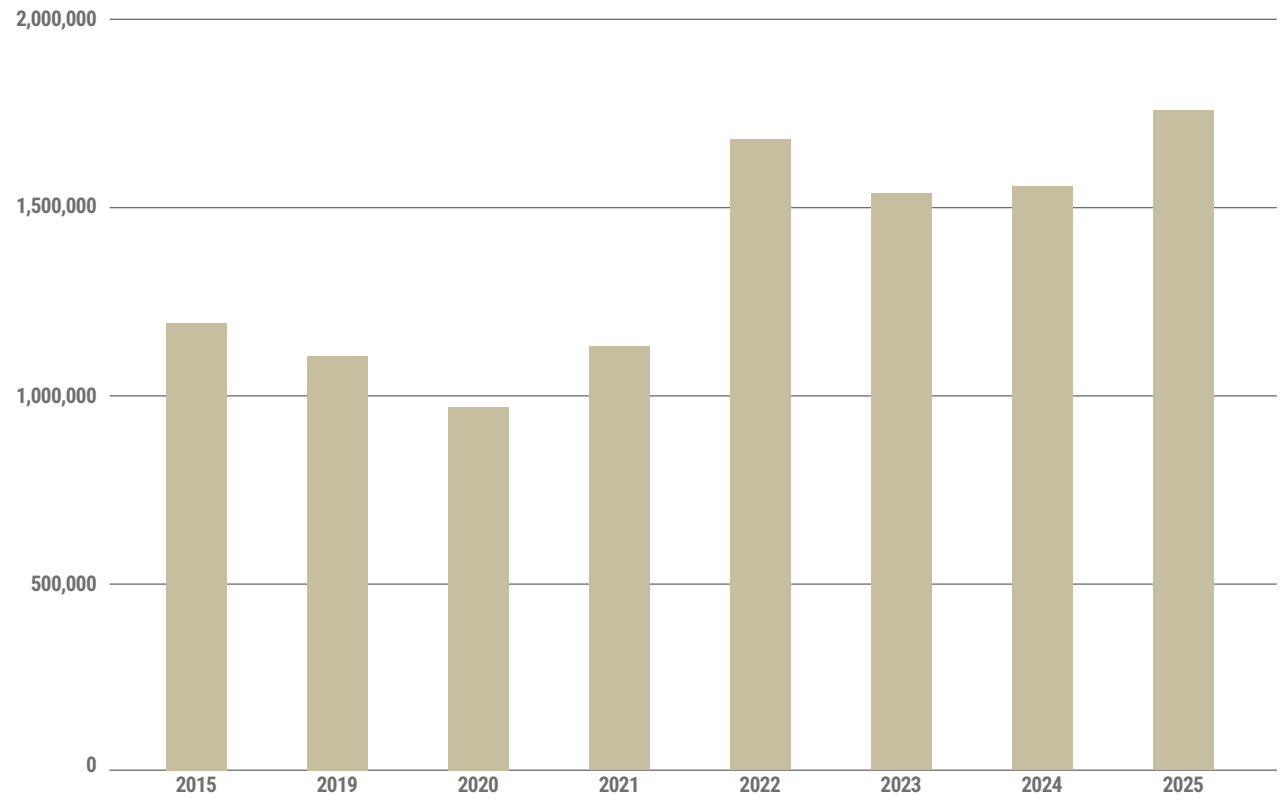


(*) Data source: U.S. Geological Survey.

Graphite - Production

World Graphite Production

(metric tons)



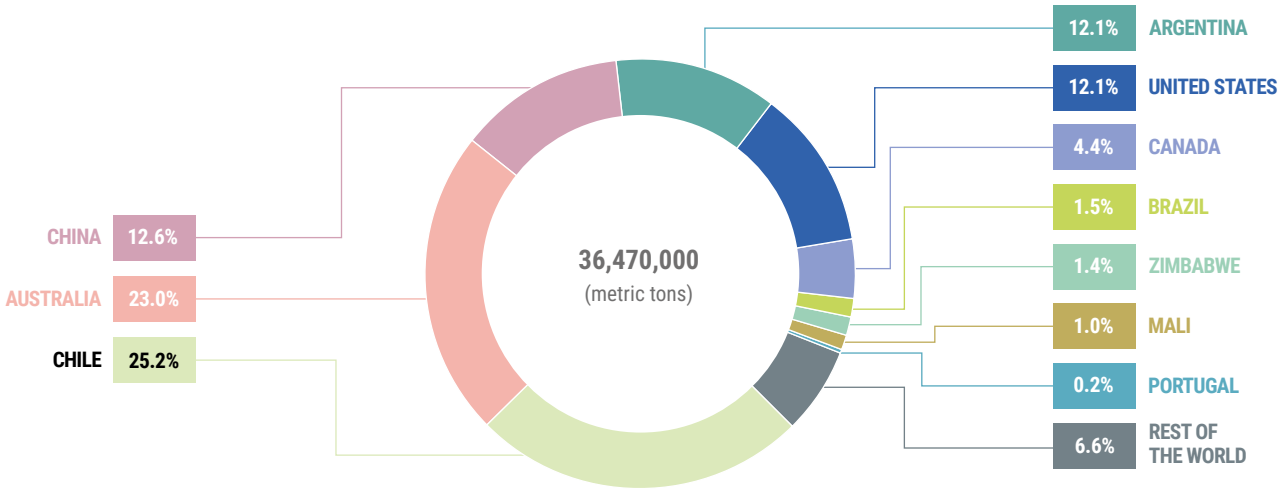
Lithium - Reserves

Countries(*)

(metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Argentina	2,000,000	1,700,000	1,900,000	2,200,000	2,700,000	3,600,000	4,000,000	4,400,000
Australia	1,500,000	2,800,000	4,700,000	5,700,000	6,200,000	6,200,000	7,000,000	8,400,000
Brazil	48,000	95,000	95,000	95,000	250,000	390,000	390,000	540,000
Canada		370,000	530,000		930,000	930,000	1,200,000	1,600,000
Chile	7,500,000	8,600,000	9,200,000	9,200,000	9,300,000	9,300,000	9,300,000	9,200,000
China	3,200,000	1,000,000	1,500,000	1,500,000	2,000,000	3,000,000	3,000,000	4,600,000
Mali								370,000
Namibia							14,000	
Portugal	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
United States	38,000	630,000	750,000	750,000	1,000,000	1,100,000	1,800,000	4,400,000
Zimbabwe	23,000	230,000	220,000	220,000	310,000	310,000	480,000	500,000
Others		1,100,000	2,100,000	2,700,000	3,300,000	2,800,000	2,800,000	2,400,000
World	**14,369,000**	**16,585,000**	**21,055,000**	**22,425,000**	**26,050,000**	**27,690,000**	**30,044,000**	**36,470,000**

The World's Top 10 (2025)

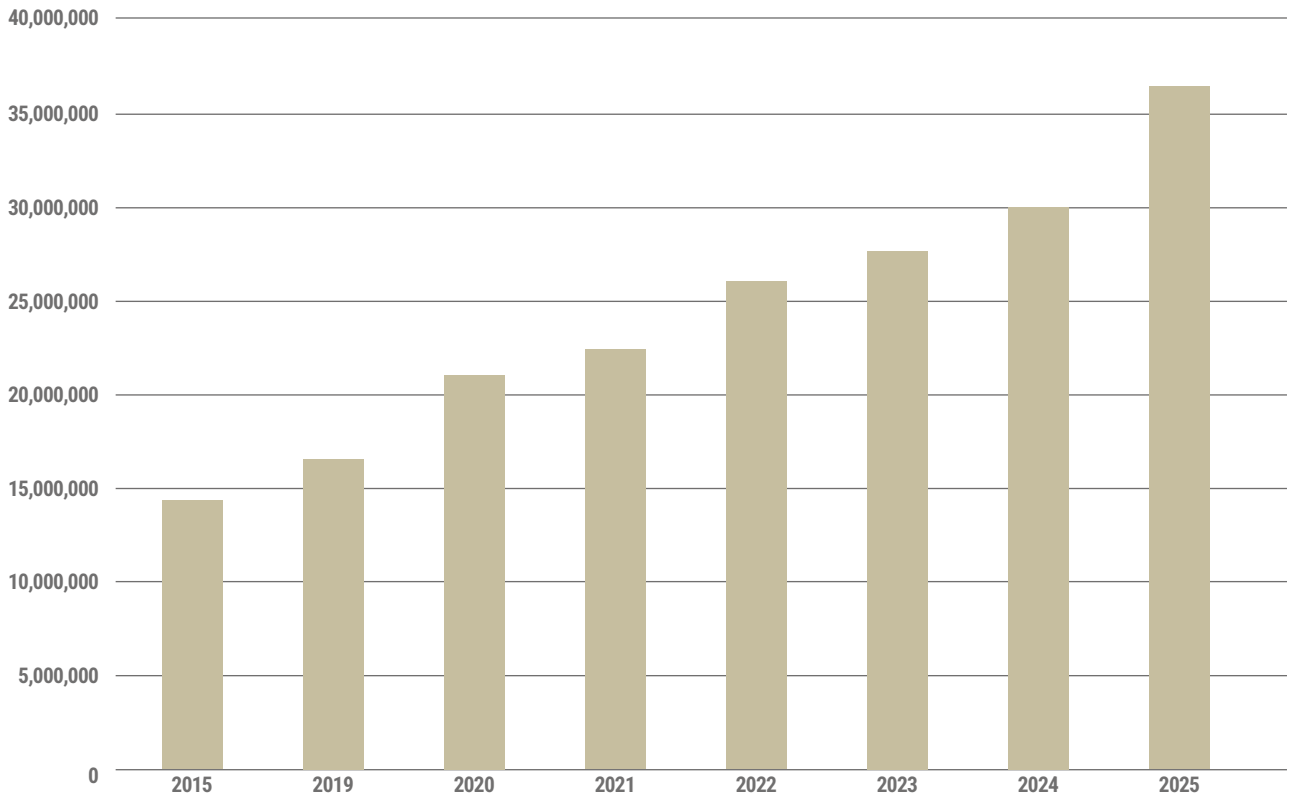


(*) Data source: U.S. Geological Survey.

Lithium - Reserves

World Lithium Reserves

(metric tons)



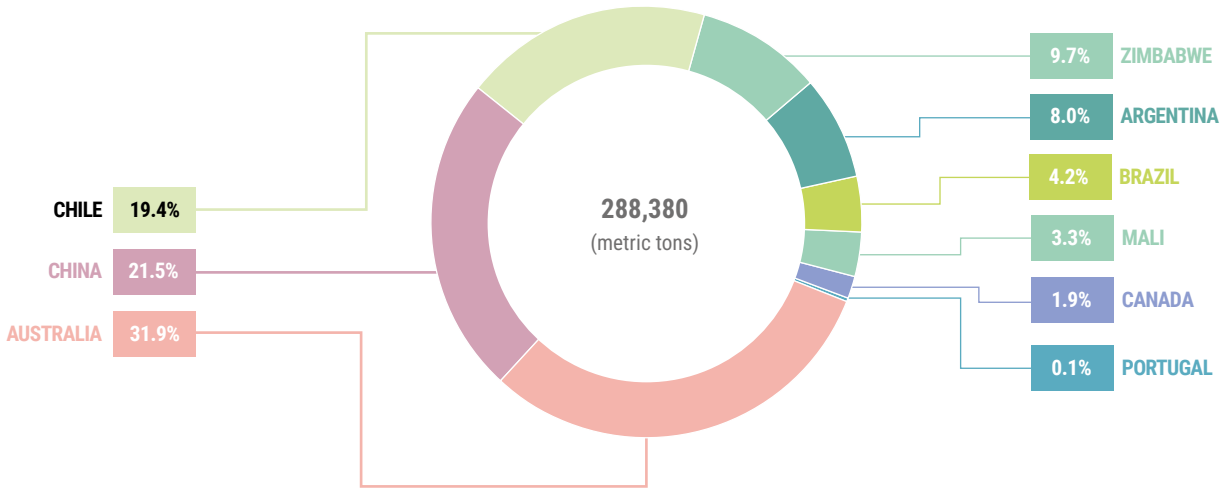
Lithium - Production

Countries(*)

(metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Argentina	3,600	6,300	5,900	5,970	6,590	8,630	13,800	23,000
Australia	14,100	45,000	39,700	55,300	74,700	91,700	82,700	92,000
Brazil	200	2,400	1,420	1,700	2,630	5,260	10,200	12,000
Canada		200			520	3,240	4,820	5,600
Chile	10,500	19,300	21,500	28,300	38,000	41,400	48,900	56,000
China	2,000	10,800	13,300	14,000	22,600	35,700	41,400	62,000
Mali							770	9,400
Namibia						2,700		
Portugal	200	900	348	900	380	380	380	380
Zimbabwe	900	1,200	417	710	1,030	14,900	20,000	28,000
World	**31,500**	**86,100**	**82,585**	**106,880**	**146,450**	**203,910**	**222,970**	**288,380**

The World's Top 9 (2025)

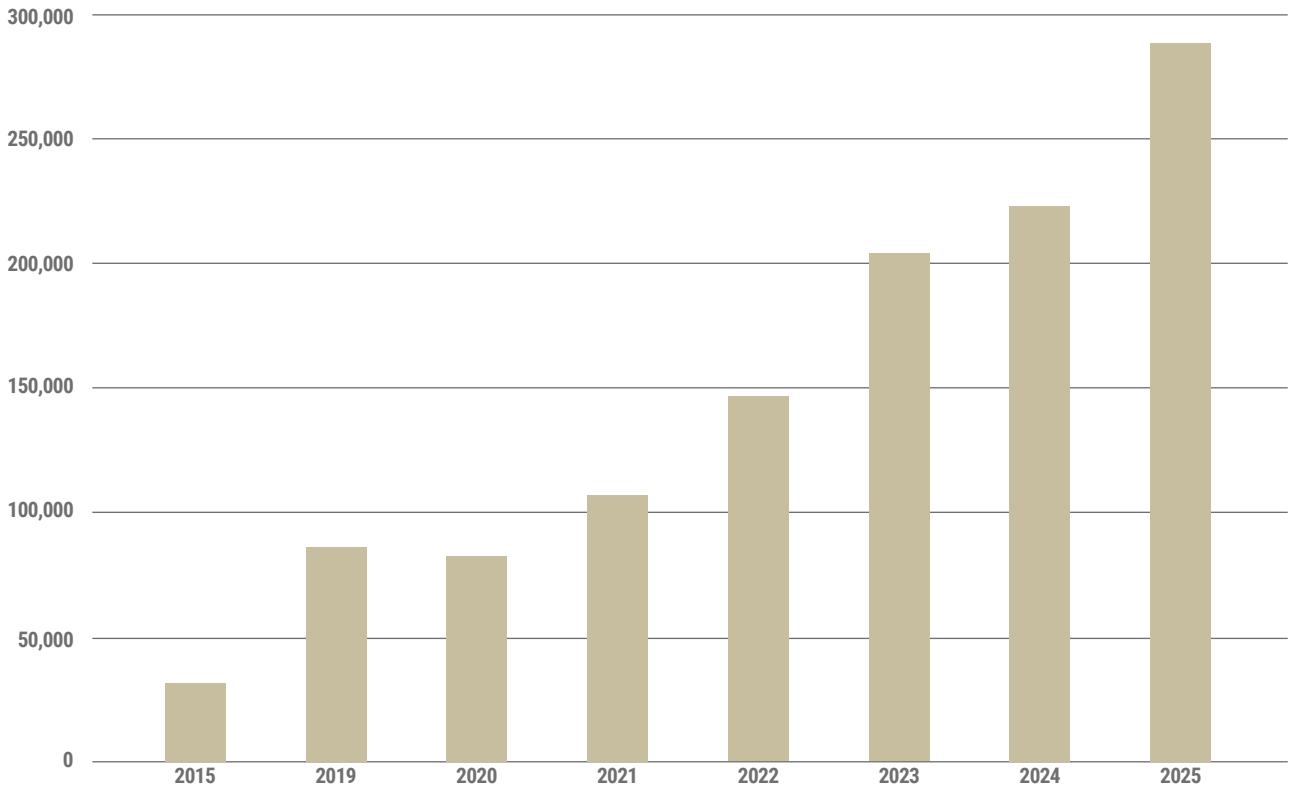


(*) Data source: U.S. Geological Survey.

Lithium - Production

World Lithium Production

(metric tons)



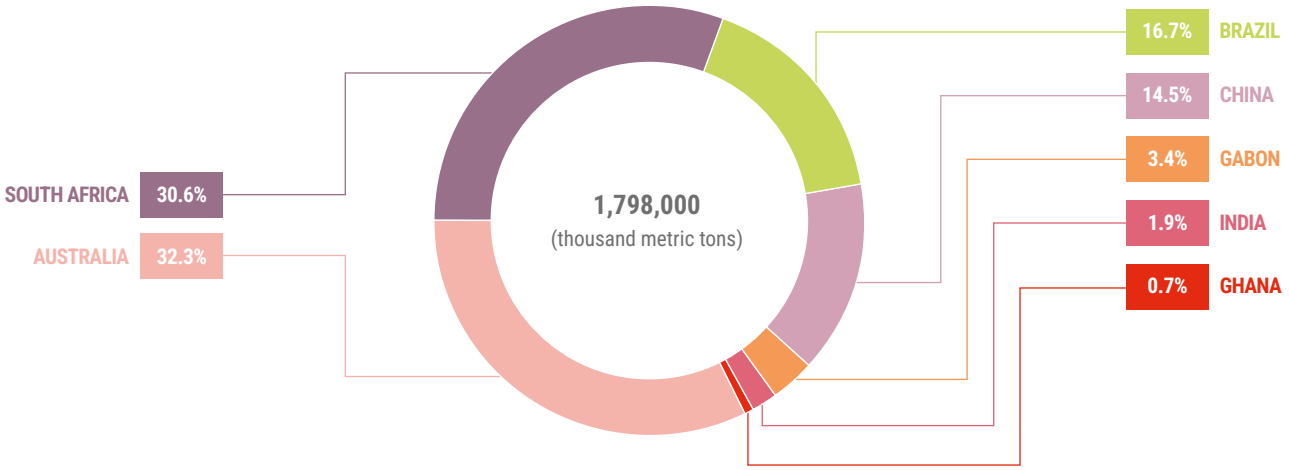
Manganese - Reserves

Countries(*)

(thousand metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Australia	91,000	100,000	230,000	270,000	270,000	500,000	500,000	580,000
Brazil	50,000	140,000	270,000	270,000	270,000	270,000	270,000	300,000
China	44,000	54,000	54,000	54,000	280,000	280,000	280,000	260,000
Gabon	22,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000
Ghana	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000
India	52,000	34,000	34,000	34,000	34,000	34,000	34,000	34,000
Kazakhstan	5,000	5,000	5,000	5,000	5,000	5,000		
Mexico	5,000	5,000	5,000	5,000	5,000	5,000		
South Africa	200,000	260,000	520,000	640,000	640,000	600,000	560,000	550,000
Ukraine	140,000	140,000	140,000	140,000	140,000	140,000		
World	**622,000**	**812,000**	**1,332,000**	**1,492,000**	**1,718,000**	**1,908,000**	**1,718,000**	**1,798,000**

The World's Top 7 (2025)

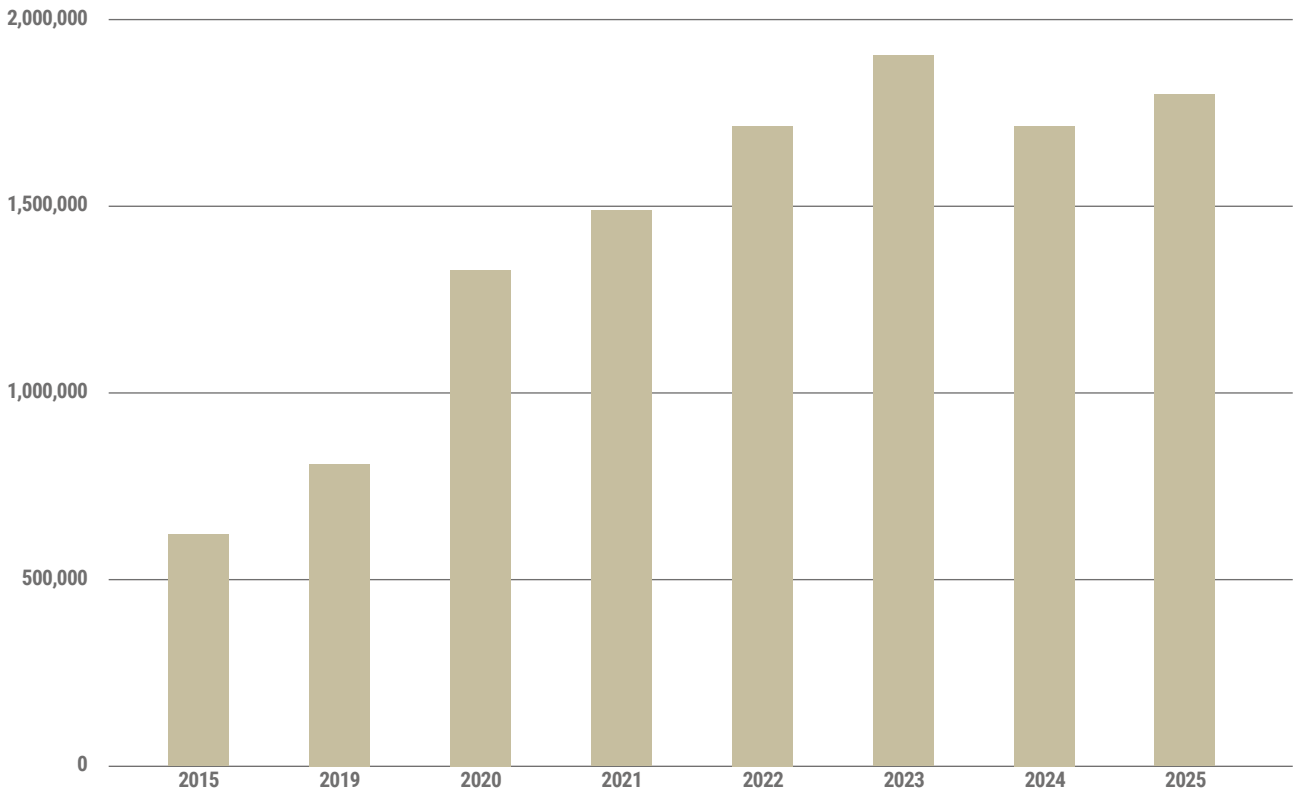


(*) Data source: U.S. Geological Survey.

Manganese - Reserves

World Manganese Reserves

(thousand metric tons)



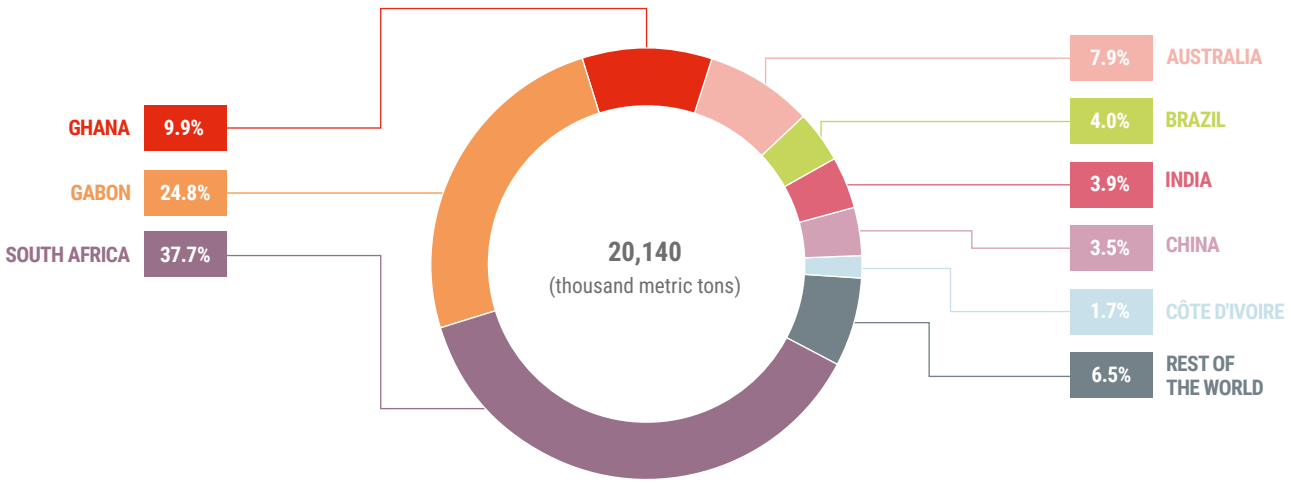
Manganese - Production

Countries(*)

(thousand metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Australia	2,450	3,180	3,330	3,260	3,040	2,860	1,600	1,600
Brazil	1,090	1,740	494	542	624	580	705	800
Burma		430	254	206	207	210		
China	3,000	1,330	1,340	991	743	767	690	700
Côte d'Ivoire		482	525	362	394	357	340	350
Gabon	2,020	2,510	3,310	4,340	4,670	4,490	4,640	5,000
Georgia		116	186	224	166	160		
Ghana	416	1,550	637	940	844	818	1,280	2,000
India	900	801	632	453	721	744	731	790
Kazakhstan	222	140	158	90	129	130		
Malaysia	201	390	347	356	247	410		
Mexico	220	202	198	226	221	220		
South Africa	5,900	5,800	6,500	7,200	7,300	7,300	7,490	7,600
Ukraine	410	500	578	600	323	320		
Vientnam		158	121	146	155	160		
Other	678	270	260	150	325	1,230	1,240	1,300
World	**17,507**	**19,599**	**18,870**	**20,086**	**20,109**	**20,756**	**18,716**	**20,140**

The World's Top 8 (2025)

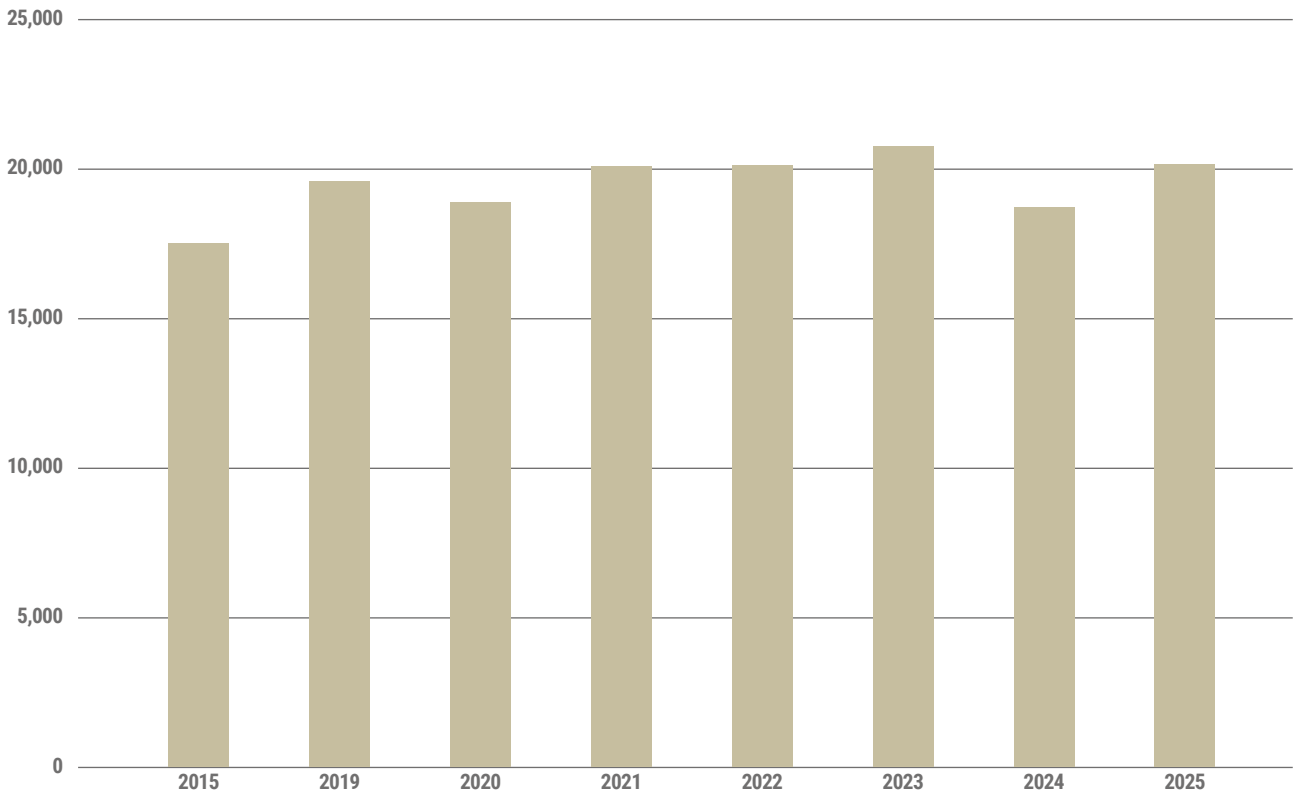


(*) Data source: U.S. Geological Survey.

Manganese - Production

World Manganese Production

(thousand metric tons)



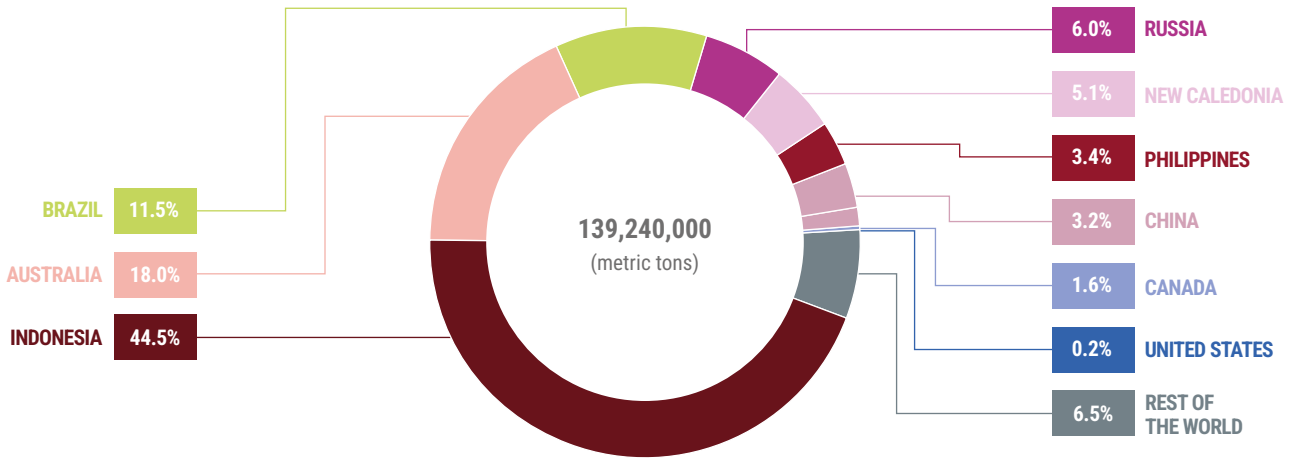
Nickel - Reserves

Countries(*)

(metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Australia	19,000,000	20,000,000	20,000,000	21,000,000	21,000,000	24,000,000	24,000,000	25,000,000
Botswana								
Brazil	10,000,000	11,000,000	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000
Canada	2,900,000	2,600,000	2,800,000	2,000,000	2,200,000	2,200,000	2,200,000	2,200,000
China	3,000,000	2,800,000	2,800,000	2,800,000	2,100,000	4,200,000	4,400,000	4,400,000
Colombia	1,100,000							
Cuba	5,500,000	5,500,000	5,500,000					
Guatemala	1,800,000							
Indonesia	4,500,000	21,000,000	21,000,000	21,000,000	21,000,000	55,000,000	55,000,000	62,000,000
Madagascar	1,600,000							
New Caledonia	8,400,000				7,100,000	7,100,000	7,100,000	7,100,000
Philippines	3,100,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000
Russia	7,900,000	6,900,000	6,900,000	7,500,000	7,500,000	8,300,000	8,300,000	8,300,000
South Africa	3,700,000							
United States	160,000	110,000	100,000	340,000	370,000	340,000	310,000	340,000
Others	6,500,000	14,000,000	14,000,000	20,000,000	20,000,000	9,100,000	9,100,000	9,100,000
World	**79,160,000**	**88,710,000**	**93,900,000**	**95,440,000**	**102,070,000**	**131,040,000**	**131,210,000**	**139,240,000**

The World's Top 9 (2025)

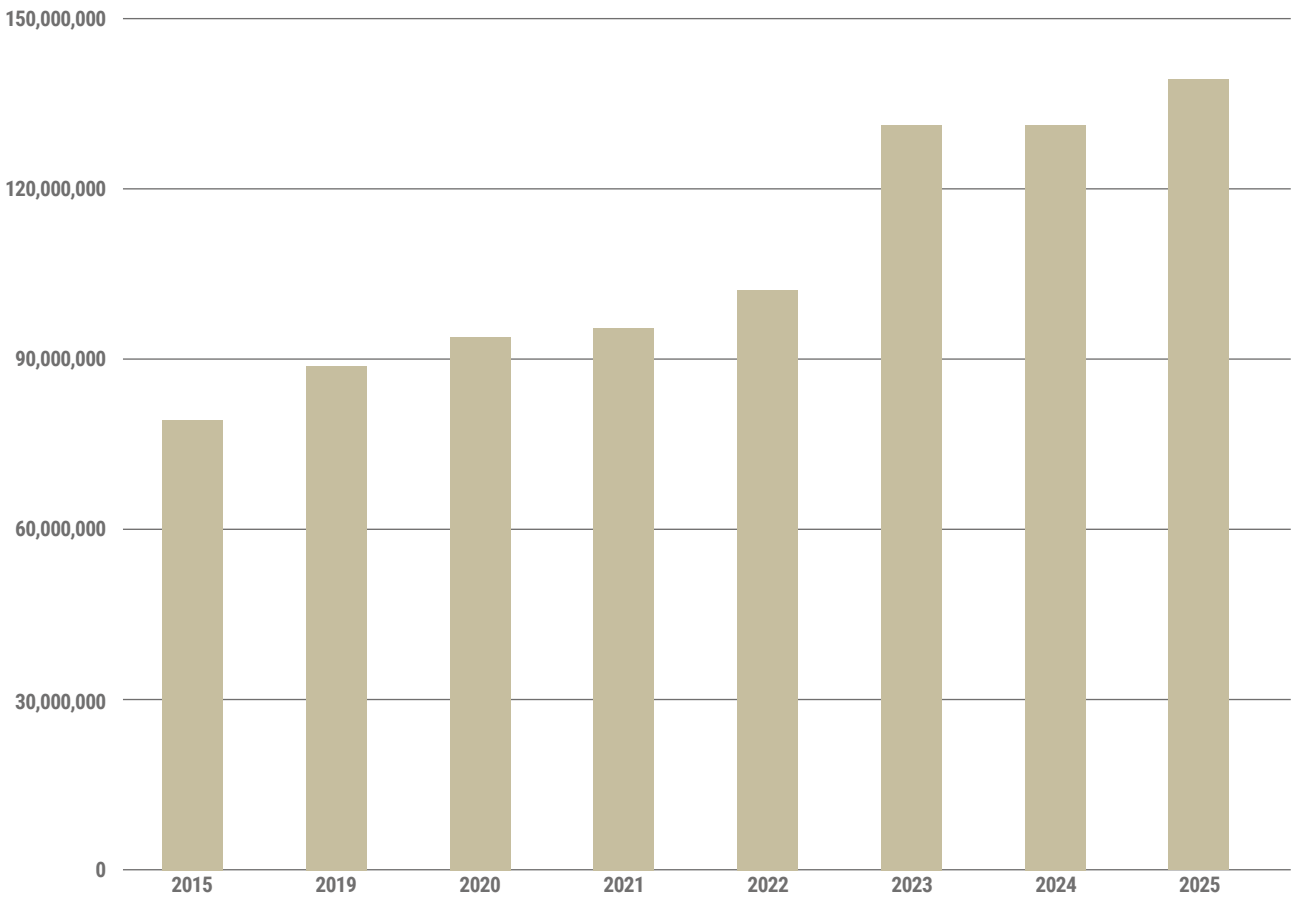


(*) Data source: U.S. Geological Survey.

Nickel - Reserves

World Nickel Reserves

(metric tons)



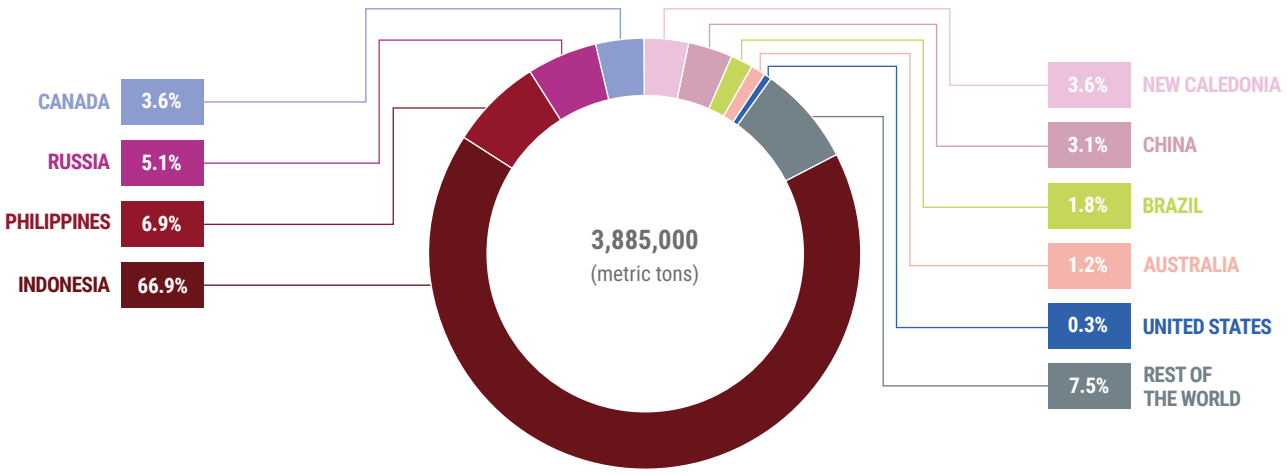
Nickel - Production

Countries(*)

(metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Australia	222,000	159,000	169,000	151,000	155,000	149,000	98,000	45,000
Brazil	160,000	60,600	77,100	76,000	88,500	82,700	67,500	70,000
Canada	235,000	181,000	167,000	134,000	143,000	159,000	125,000	140,000
China	92,900	120,000	120,000	109,000	114,000	117,000	115,000	120,000
Colombia	40,400							
Cuba	56,400	49,200						
Dominican Republic		56,900						
Guatemala	52,400							
Indonesia	130,000	853,000	771,000	1,040,000	1,580,000	2,030,000	2,310,000	2,600,000
Madagascar	45,000							
New Caledonia	186,000	208,000	200,000	186,000	200,000	231,000	116,000	140,000
Philippines	554,000	323,000	334,000	387,000	345,000	413,000	354,000	270,000
Russia	269,000	279,000	283,000	205,000	222,000	210,000	205,000	200,000
South Africa	56,700							
United States	27,200	13,500	16,700	18,400	17,500	16,400	7,490	10,000
Others	157,000	310,000	373,000	429,000	404,000	340,000	308,000	290,000
World	**2,284,000**	**2,613,200**	**2,510,800**	**2,735,400**	**3,269,000**	**3,748,100**	**3,705,990**	**3,885,000**

The World's Top 9 (2025)

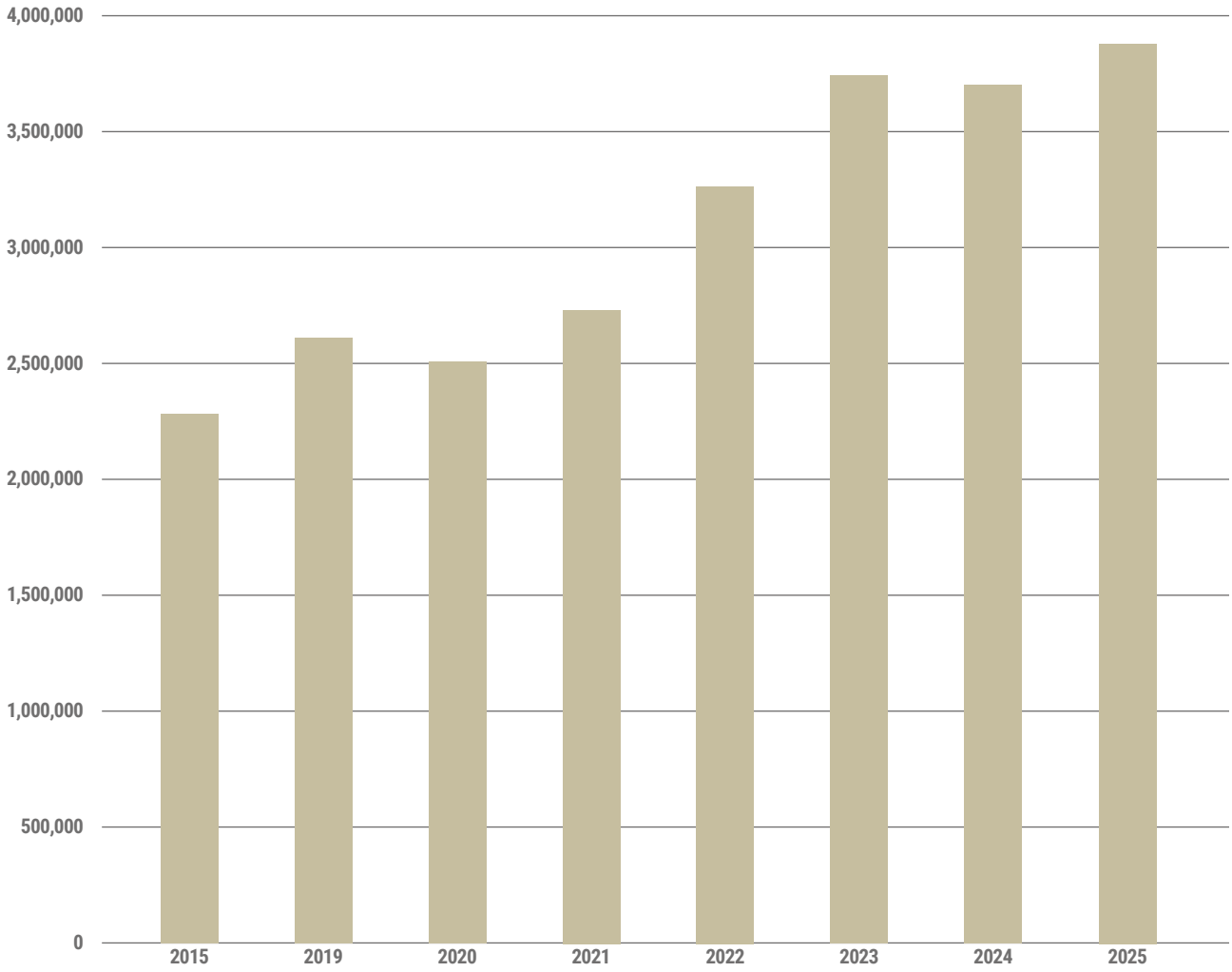


(*) Data source: U.S. Geological Survey.

Nickel - Production

World Nickel Production

(metric tons)



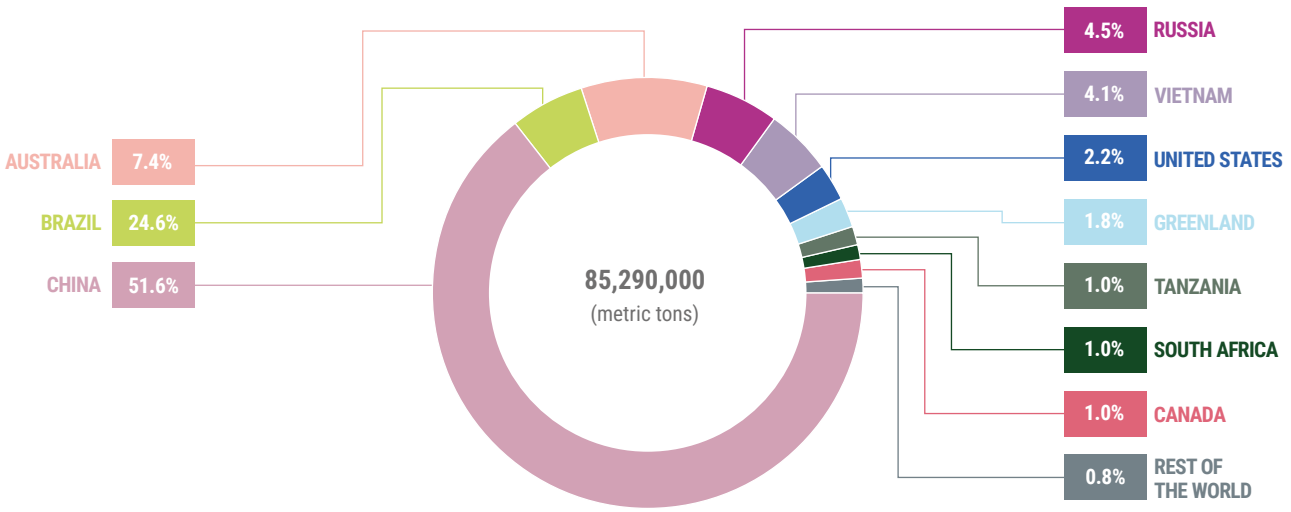
Rare Earths - Reserves

Countries(*)

(metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Australia	3,200,000	3,300,000	4,100,000	4,000,000	4,200,000	5,700,000	5,700,000	6,300,000
Brazil	22,000,000	22,000,000	21,000,000	21,000,000	21,000,000	21,000,000	21,000,000	21,000,000
Canada		830,000	830,000	830,000	830,000	830,000	830,000	830,000
China	55,000,000	44,000,000	44,000,000	44,000,000	44,000,000	44,000,000	44,000,000	44,000,000
Greenland		1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
India	3,100,000	6,900,000	6,900,000	6,900,000	6,900,000	6,900,000	6,900,000	
Malaysia	30,000							710,000
Russia		12,000,000	12,000,000	21,000,000	21,000,000	10,000,000	3,800,000	3,800,000
South Africa		790,000	790,000	790,000	790,000	790,000	860,000	860,000
Tanzania				890,000	890,000	890,000	890,000	890,000
Thailand						4,500	4,500	
United States	1,800,000	1,400,000	1,500,000	1,800,000	2,300,000	1,800,000	1,900,000	1,900,000
Vietnam		22,000,000	22,000,000	22,000,000	22,000,000	22,000,000	3,500,000	3,500,000
Others	41,000,000	310,000	310,000	280,000	280,000			
World	**126,130,000**	**115,030,000**	**114,930,000**	**124,990,000**	**125,690,000**	**115,414,500**	**90,884,500**	**85,290,000**

The World's Top 10 (2025)

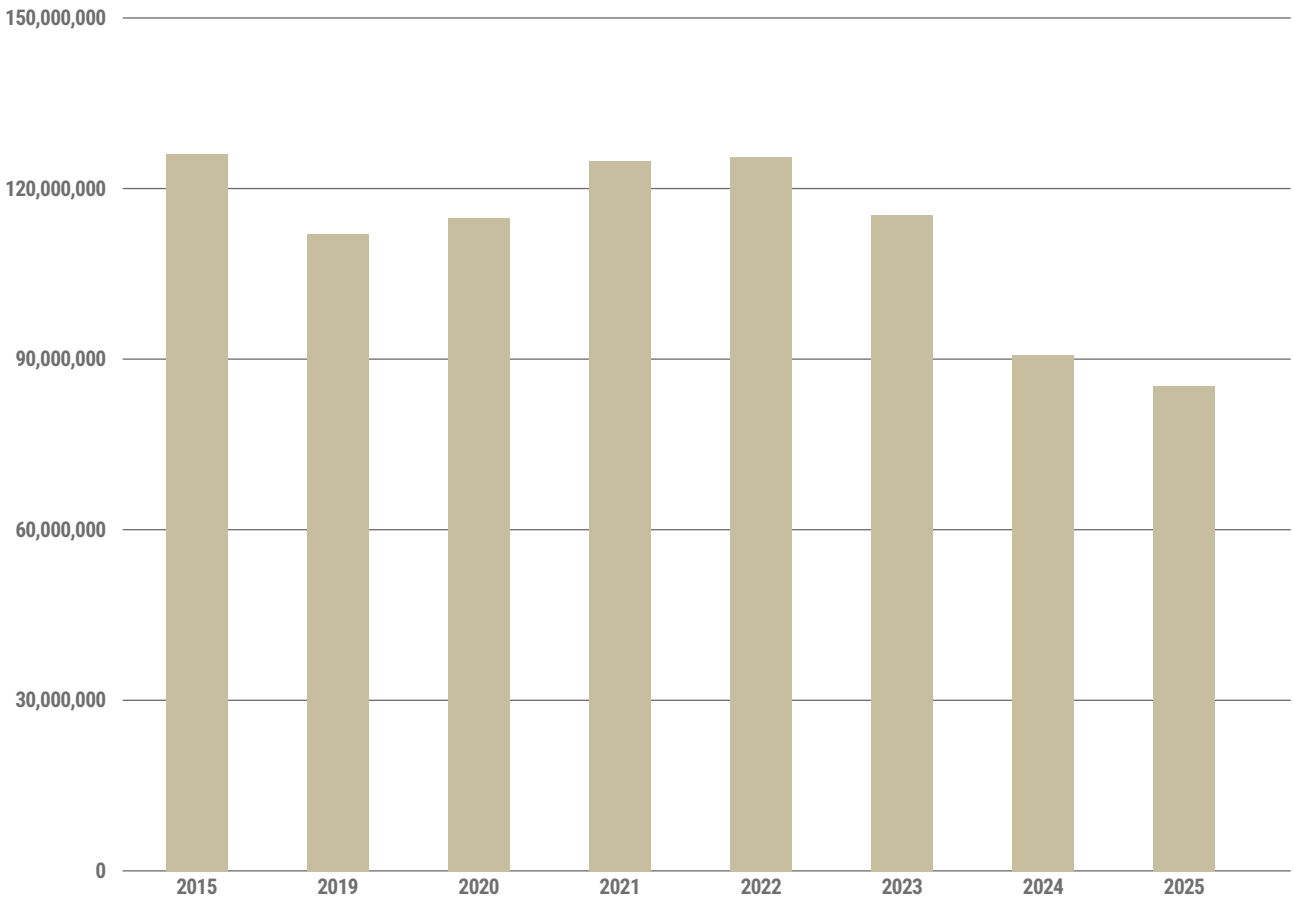


(*) Data source: U.S. Geological Survey.
(**) The aggregate includes the following states according to international definitions: Armenia, Azerbaijan, Belarus, Georgia, Kazaktstan, Kyrgyzstan, Mordova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan. However, some of these countries may non produce rare earths.

Rare Earths - Reserves

World Rare Earths Reserves

(metric tons)



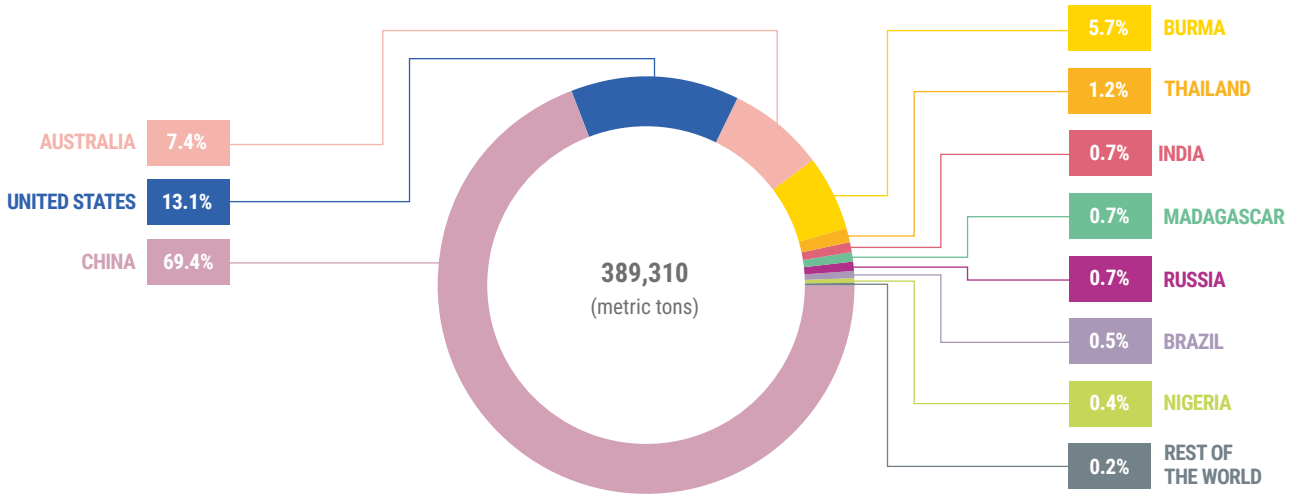
Rare Earths - Production

Countries(*)

(metric tons)

	2015	2019	2020	2021	2022	2023	2024	2015
Australia	12,000	20,000	21,000	24,000	18,000	16,000	29,000	29,000
Brazil	880	710	600	500	80	140	560	2,000
Burma					12,000	43,000	27,000	22,000
Burundi		200	300	200				
China	105,000	132,000	140,000	168,000	210,000	255,000	270,000	270,000
India	1,700	2,900	2,900	2,900	2,900	2,900	2,900	2,900
Madagascar		4,000	2,800	6,800	960	2,100	1,400	2,700
Malaysia	500				80	310	140	110
Nigeria							1,500	1,500
Myanmar		25,000	31,000	35,000	12,000	7,200		
Russia	2,800	2,700	2,700	2,600	2,600	2,500	2,600	2,600
Thailand	760	1,900	3,600	8,200	7,100	3,600	2,100	4,800
United States	5,900	28,000	39,000	42,000	42,000	41,600	45,500	51,000
Vietnam	250	1,300	700	400	1,200	300	300	150
Others		66	100	60	80	1,440	1,000	550
World	**129,790**	**218,776**	**244,700**	**290,660**	**309,000**	**376,090**	**384,000**	**389,310**

The World's Top 10 (2025)

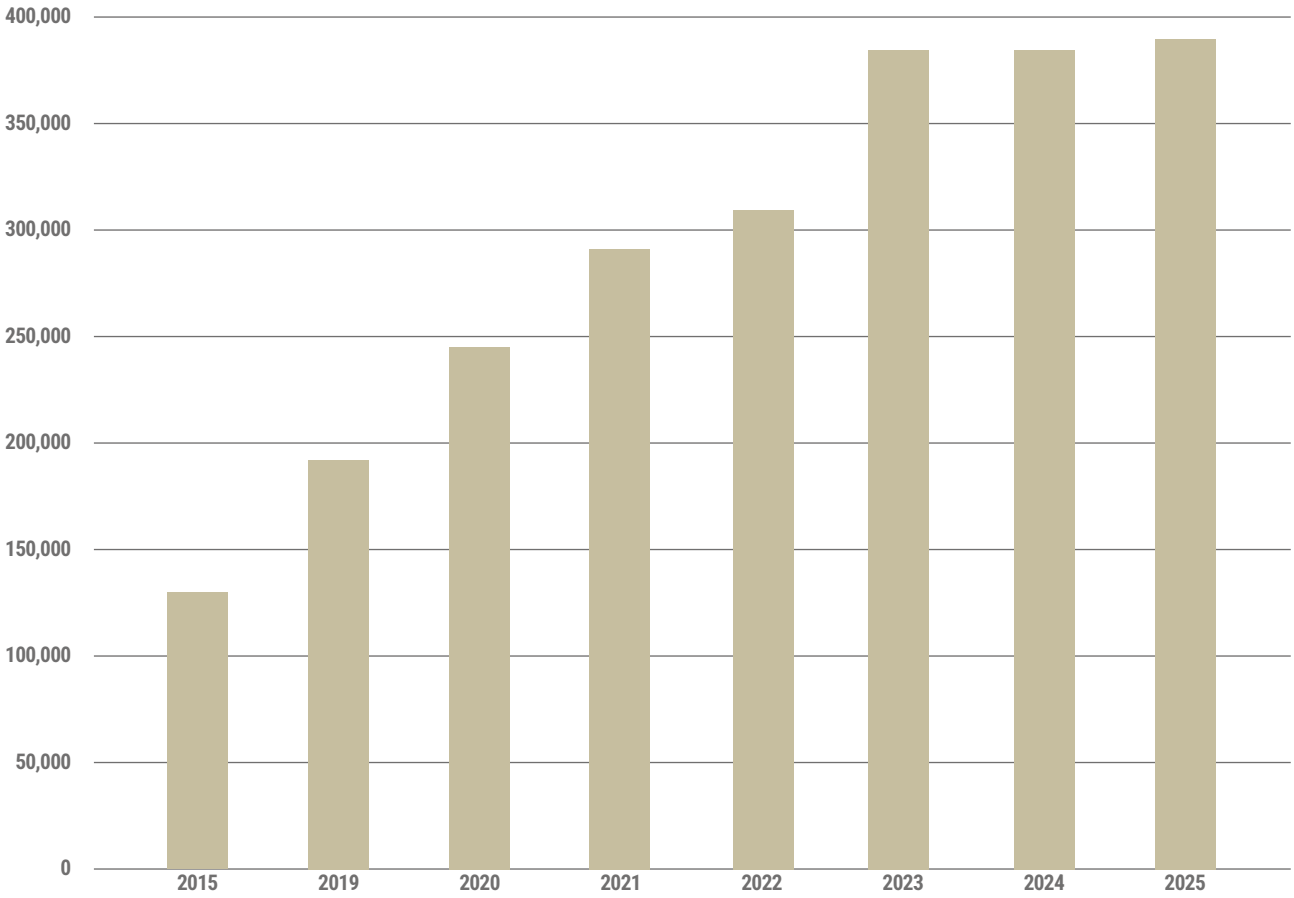


(*) Data source: U.S. Geological Survey.

Rare Earths - Production

World Rare Earths Production

(metric tons)



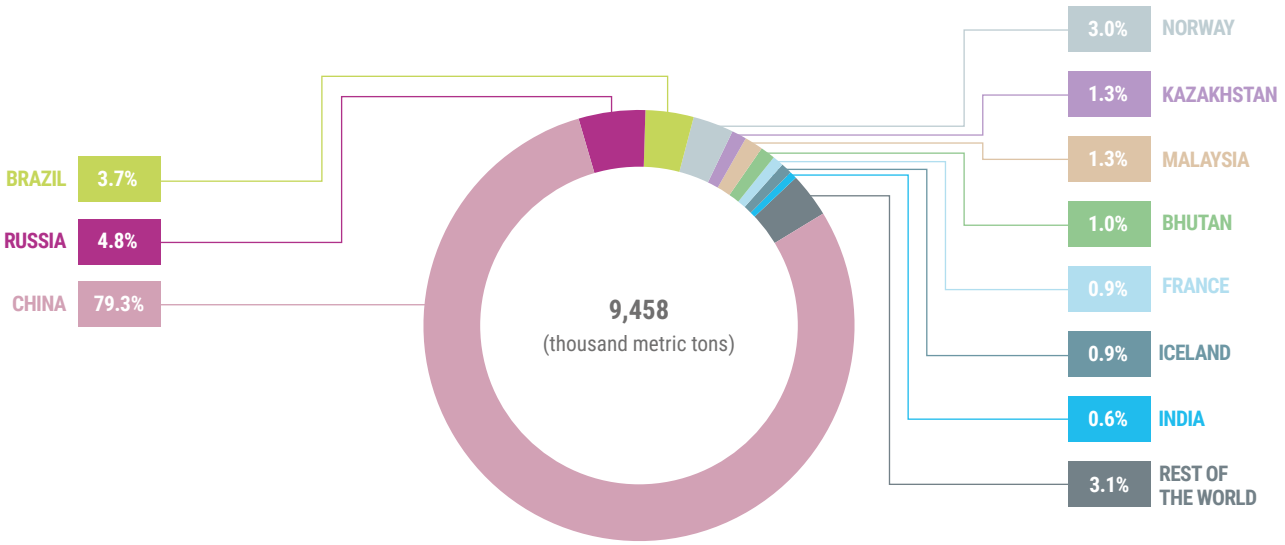
Silicon - Production

Countries(*)

(thousand metric tons)

	2015	2019	2020	2021	2022	2023	2024	2025
Australia			42	50	48	39	47	47
Bhutan	78	90	67	85	75	82	98	98
Brazil	117	340	404	389	391	386	350	350
Canada	54	57	47	49	49	52	57	57
China	5,000	5,700	5,600	6,400	6,670	7,270	7,900	7,500
France	121	130	112	127	121	113	111	89
Germany				63	62	59	29	13
Iceland	75	88	103	111	128	97	118	88
India	60	60	59	59	59	59	59	59
Kazakhstan			67	122	101	134	127	127
Malaysia	68	150	109	85	91	91	120	120
Norway	375	375	345	362	339	299	300	280
Poland			42	49	47	33		
Russia	747	610	576	644	626	527	479	455
South Africa	84	96				50	51	45
Spain	81	66	55	60	52	49	47	44
Ukraine	59	63	40	49	28	2		
United States	411	310	277	313	310			
Others	300	278	175	128	223	130	162	86
World	**7,630**	**8,413**	**8,120**	**9,145**	**9,420**	**9,463**	**10,055**	**9,458**

The World's Top 10 (2025)

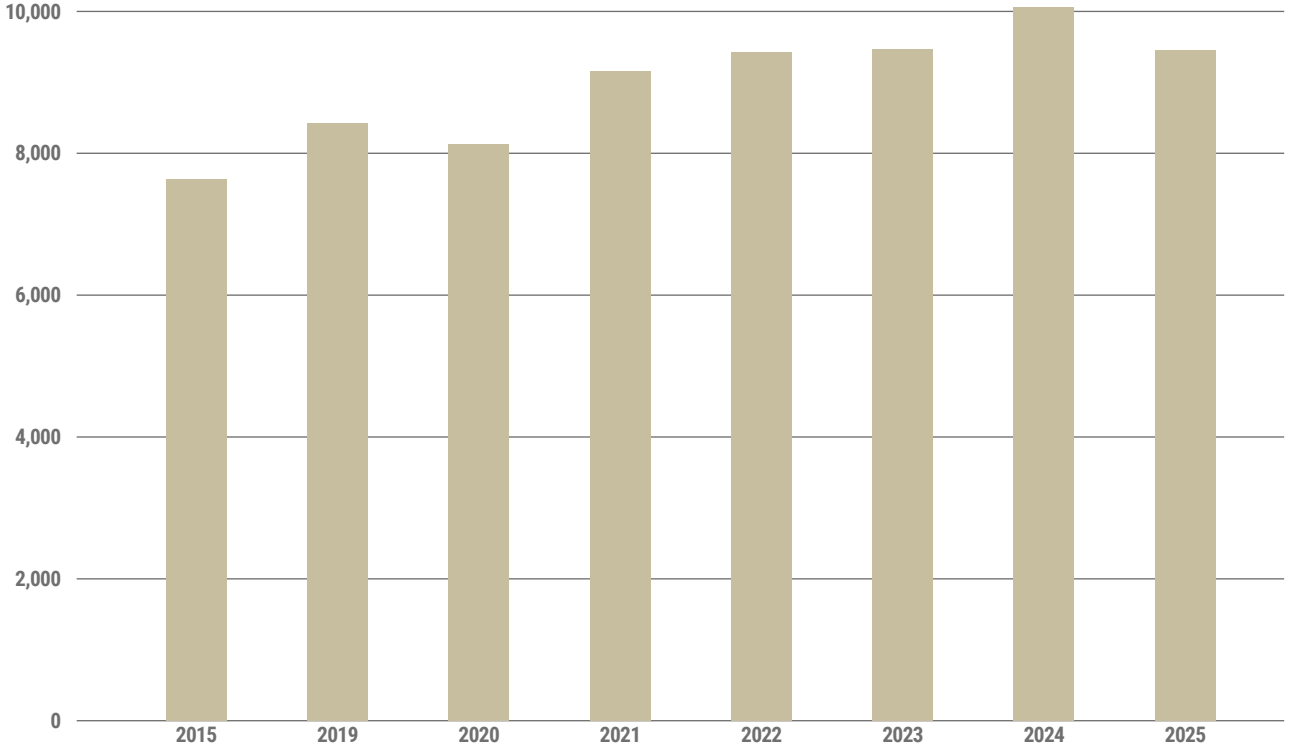


(*) Data source: U.S. Geological Survey.

Silicon - Production

World Silicon Production

(thousand metric tons)





CO_2 emissions

In 2025, global energy-related **CO_2 emissions**, including process emissions, increased by 0.4%, reaching a new high of 38.2 Gt.

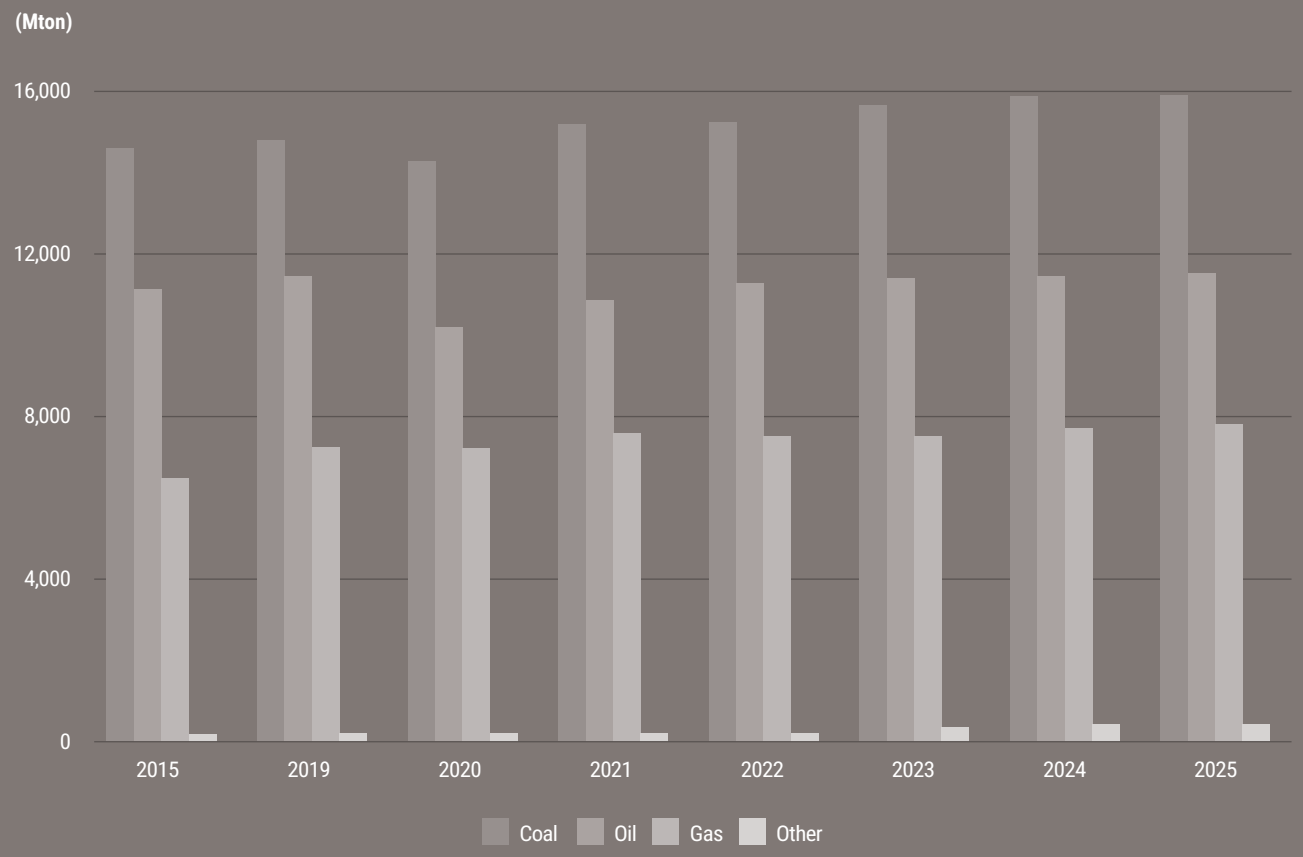
The increase affected both OECD (+0.8%) and non-OECD economies (+0.4%). Despite continued growth in low carbon capacity and generation across several regions, emissions from fossil fuels increased, with coal remaining the largest source of CO_2 emissions worldwide.

China remained the world's largest CO_2 emitter. In 2025, its emissions declined by 0.5% compared with the previous year, mainly due to weakness in certain energy-intensive sectors, such as cement and steel, and growth in low carbon generation. Nevertheless, Chinese emissions remained on a rising long-term trajectory over 2015-2025, growing at an average annual rate of 2.2%.

The United States, the world's second-largest emitter, recorded a 2.4% increase in 2025, reaching around 4.5 Gt. This reflected greater use of fossil fuels for power generation, particularly coal, to meet rising electricity demand, also supported by the expansion of data centres. However, over the decade, U.S. emissions remained below 2015 levels, declining at an average annual rate of 0.8%.

India remained the world's third-largest emitter at around 2.9 Gt. In 2025, emissions were broadly stable (-0.1%), supported by slower growth in coal-fired power generation compared with previous years. However, over 2015-2025, emissions increased at an average annual rate of 3.5%, the highest among the world's leading emitters. This trend reflected the country's sustained economic and population growth, accompanied by rising energy demand that continued to be met largely by coal.

World CO_2 emissions by fuel



CO_2 emissions

CO_2 EMISSIONS

Areas and Aggregates

The World's Top 10

Countries

CO_2 EMISSIONS BY SECTOR AND FUEL

World

Main countries

CO_2 emissions

Areas and Aggregates(*)

(Gton)

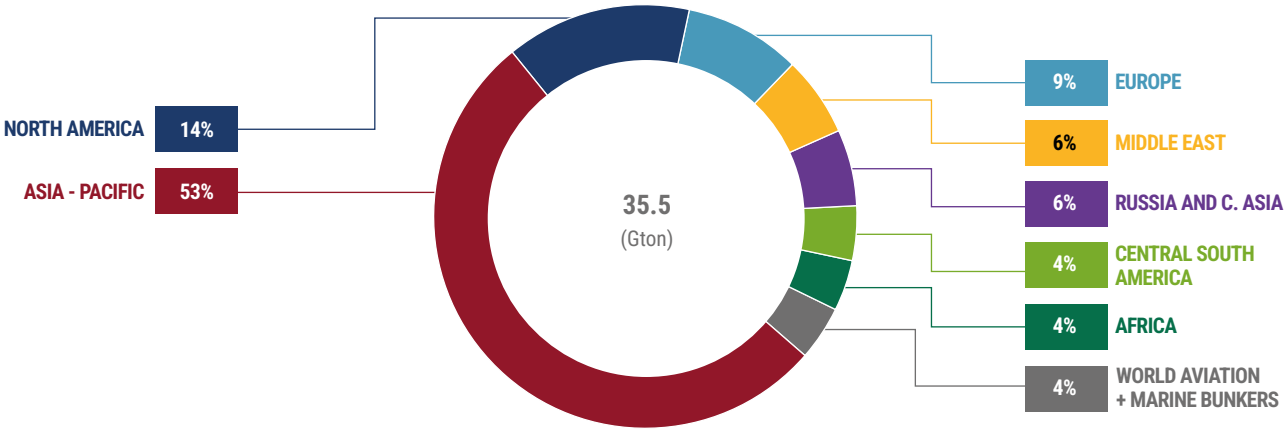
	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Europe	4.0	3.8	3.4	3.7	3.5	3.3	3.2		-1.4%	-2.2%
Russia and Central Asia	1.9	2.0	2.0	2.2	2.2	2.2	2.3		3.1%	1.8%
Middle East	1.8	1.9	1.9	1.9	2.0	2.1	2.1		2.0%	2.0%
Africa	1.2	1.2	1.2	1.3	1.2	1.3	1.3		2.7%	1.1%
Asia - Pacific	15.2	16.6	16.4	17.3	17.5	18.4	18.7		1.8%	2.3%
Americas	7.1	6.8	6.1	6.5	6.7	6.5	6.5		0.3%	-1.0%
- North America	*5.5*	*5.3*	*4.8*	*5.1*	*5.1*	*5.0*	*5.0*	*5.1*	*2.6%*	*-0.7%*
- Central South America	*1.7*	*1.5*	*1.4*	*1.5*	*1.5*	*1.5*	*1.6*		*1.5%*	*-0.7%*
World Marine bunkers	0.5	0.6	0.3	0.3	0.5	0.6	0.6		10.4%	1.7%
World Aviation bunkers	0.7	0.7	0.7	0.7	0.7	0.7	0.7		3.5%	0.6%
World	**32.4**	**33.7**	**31.9**	**33.8**	**34.2**	**34.9**	**35.5**	**35.7**	**0.5%**	**1.0%**
World (included process emissions)	**34.7**	**36.3**	**34.4**	**36.3**	**36.8**	**37.6**	**38.1**	**38.2**	**0.4%**	**1.0%**
European Union 27	2.8	2.7	2.4	2.6	2.5	2.3	2.2	2.2	-1.4%	-2.5%
MENA	2.2	2.4	2.3	2.4	2.5	2.6	2.7		2.3%	2.0%
OECD	11.8	11.3	10.3	10.9	10.9	10.4	10.4	10.5	0.8%	-1.2%
NON OECD	20.6	22.3	21.6	22.9	23.4	24.5	25.1	25.2	0.4%	2.0%
OPEC	1.9	1.9	1.9	2.0	2.1	2.2	2.2		2.5%	1.7%
NON OPEC	30.5	31.8	30.0	31.9	32.1	32.8	35.3	35.7	7.2%	1.6%

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

(**) When 2025 data is missing, the figure refers to the latest available years.

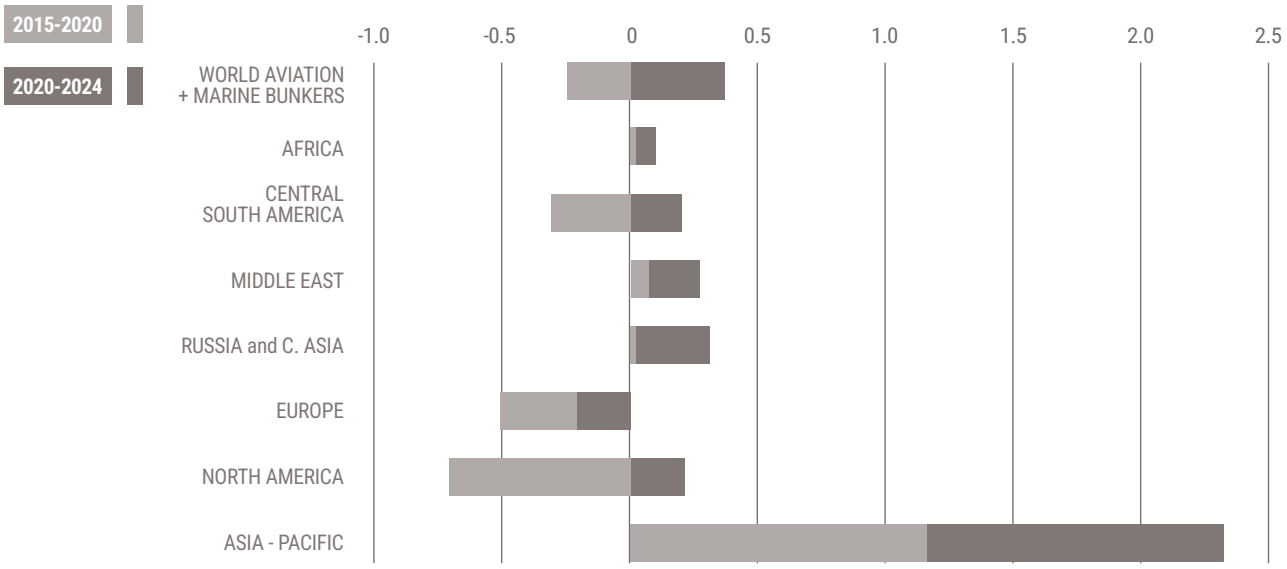
CO_2 emissions

CO_2 (2024)



CO_2 Growth (2015-2024)(*)

3.1 Gton



(*) Each bar is split into two components, calculated as the difference between 2020 and 2015 and between 2025 and 2020. Each variation should always be read starting from zero.

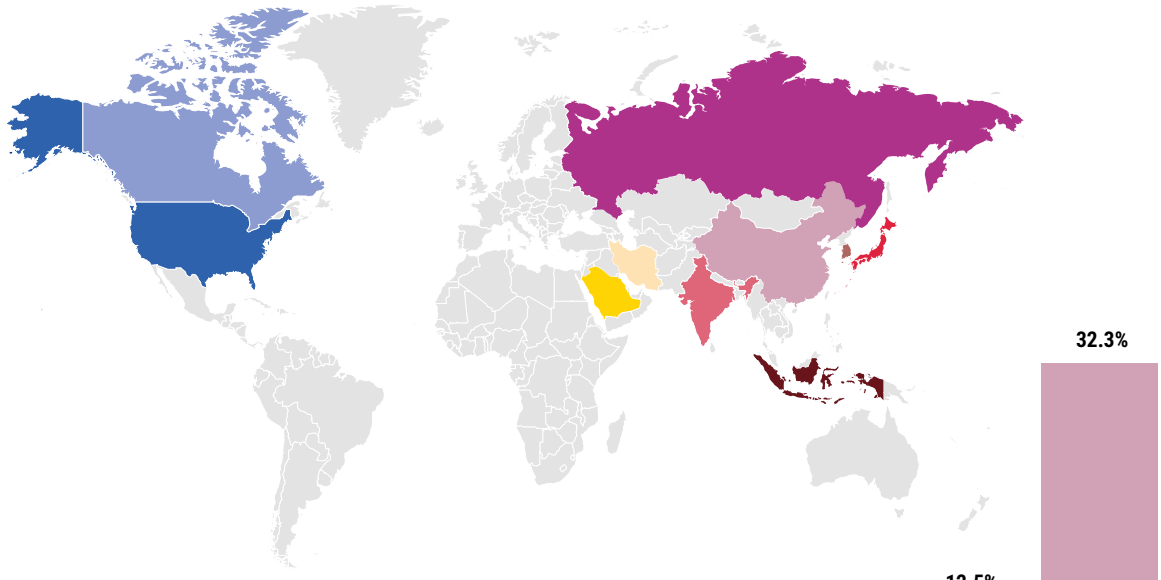
CO_2 emissions

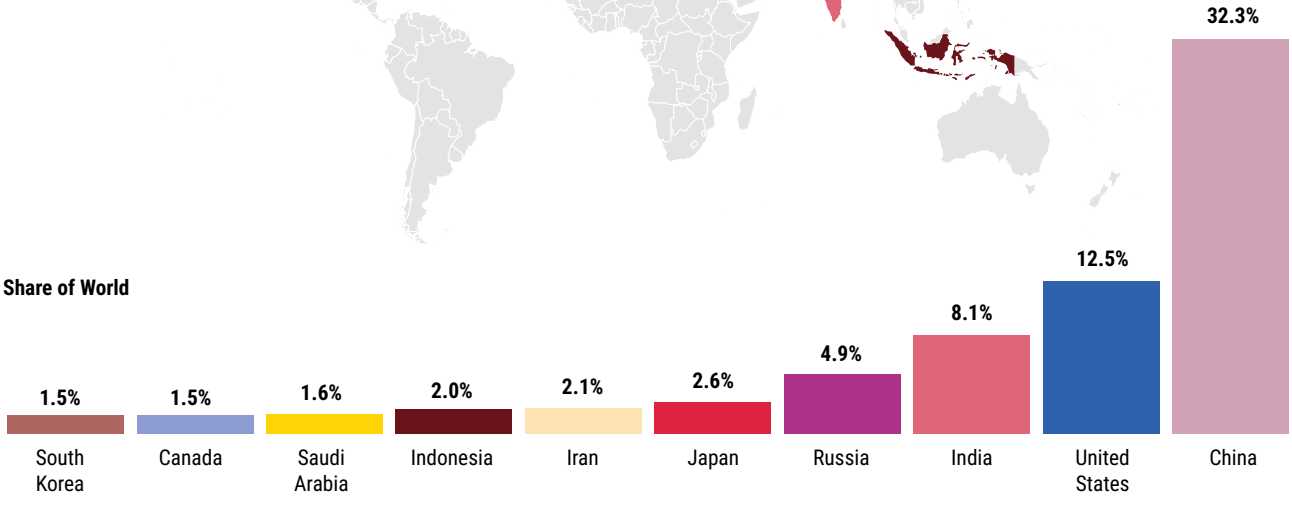
The World's Top 10(*)

(Gton)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
China	9.2	10.0	10.1	10.7	10.7	11.3	11.4	11.4	-0.5%	2.2%
United States	4.9	4.7	4.3	4.5	4.6	4.4	4.4	4.5	2.4%	-0.8%
India	2.0	2.3	2.1	2.3	2.5	2.8	2.9	2.9	-0.1%	3.5%
Russia	1.5	1.6	1.5	1.7	1.7	1.7	1.7		3.4%	1.5%
Japan	1.1	1.0	1.0	1.0	1.0	0.9	0.9	0.9	-1.7%	-2.3%
Iran	0.6	0.6	0.6	0.7	0.7	0.7	0.7		1.8%	3.2%
Indonesia	0.5	0.6	0.6	0.6	0.7	0.7	0.7		7.1%	4.8%
Saudi Arabia	0.5	0.5	0.5	0.5	0.5	0.5	0.6		1.2%	0.5%
Canada	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	3.9%	0.1%
South Korea	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5	-2.7%	-1.0%
The World's Top 10	**21.5**	**22.5**	**21.7**	**23.1**	**23.5**	**24.2**	**24.5**	**20.8**	**-15.2%**	**-0.3%**
Rest of the World	10.9	11.1	10.2	10.7	10.8	10.7	10.9	14.8	35.8%	3.1%
World	**32.4**	**33.7**	**31.9**	**33.8**	**34.2**	**34.9**	**35.5**	**35.7**	**0.5%**	**1.0%**
World (included process emissions)	34.7	36.3	34.4	36.3	36.8	37.6	38.1	38.2	0.4%	1.0%

The World's Top 10 (2024)





(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.
(**) When 2025 data is missing, the figure refers to the latest available years.

CO_2 emissions

Countries[(*)]

(Mton)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)[(**)]	CAGR (2025-2015)[(**)]
Europe	**3,953**	**3,761**	**3,448**	**3,674**	**3,531**	**3,287**	**3,240**		**-1.4%**	**-2.2%**
Albania	3.8	4.1	3.4	3.9	3.6	3.3	3.2	3.3	1.9%	-1.7%
Austria	61.6	62.8	57.3	60.0	56.6	52.8	51.4	52.0	1.1%	-1.7%
Belarus	52.6	55.4	52.5	53.1	50.5	49.7	50.7		2.0%	-0.4%
Belgium	92.8	89.9	83.1	86.7	80.8	77.3	78.2	79.8	2.1%	-1.5%
Bosnia and Herzegovina	19.3	20.8	20.5	20.7	20.6	19.1	18.8		-1.5%	-0.3%
Bulgaria	43.5	38.1	33.1	38.7	42.9	31.4	29.2	31.0	6.1%	-3.3%
Croatia	15.4	15.3	14.4	15.1	15.7	16.5	16.5	15.9	-3.6%	0.3%
Cyprus	6.0	6.4	5.9	6.0	6.1	6.1	6.3	6.3	0.8%	0.6%
Czech Republic	99.6	95.8	87.3	92.1	90.7	79.7	74.1	72.7	-1.9%	-3.1%
Denmark	32.9	29.0	26.6	28.4	27.8	25.5	23.2	21.1	-9.0%	-4.3%
Estonia	14.2	9.8	7.0	8.3	9.9	6.5	6.3	7.2	15.9%	-6.5%
Finland	41.9	40.2	35.6	35.5	33.7	29.4	27.9	25.9	-7.3%	-4.7%
France	306.6	296.6	262.6	295.8	286.1	263.2	256.3	240.7	-6.1%	-2.4%
Germany	729.7	645.4	593.1	617.7	610.2	546.0	523.8	523.9	-	-3.3%
Gibraltar	0.3	0.4	0.3	0.3	0.3	0.3	0.3		2.5%	-1.6%
Greece	64.5	56.6	48.0	49.7	50.8	47.0	48.5	48.6	0.3%	-2.8%
Hungary	42.7	45.5	43.7	45.0	42.5	37.7	36.8	36.1	-2.0%	-1.7%
Iceland	2.0	1.6	1.4	1.6	1.6	1.6	1.6	1.4	-10.4%	-3.5%
Ireland	35.4	33.9	31.9	33.7	33.0	30.1	29.7	27.8	-6.4%	-2.4%
Italy	329.7	309.3	274.2	304.7	308.0	281.8	273.0	265.2	-2.9%	-2.2%
Kosovo	8.6	8.6	8.5	8.8	8.5	7.8	8.8	8.3	-6.0%	-0.4%
Latvia	6.8	7.0	6.4	6.6	6.0	6.0	5.8	5.7	-1.5%	-1.8%
Lithuania	10.5	11.2	11.1	11.5	11.0	10.9	11.1	10.5	-4.7%	-
Luxembourg	8.8	9.1	7.5	7.9	6.8	6.4	6.2	5.9	-4.4%	-3.9%
Malta	1.7	1.7	1.6	1.6	1.8	1.7	1.7	1.7	-2.4%	-
Moldova	7.6	8.3	8.1	8.8	7.7	7.6	7.5	5.6	-25.2%	-2.9%
Montenegro	2.4	2.5	2.5	2.6	2.6	2.8	2.6	1.8	-30.0%	-2.5%
Netherlands	157.4	146.0	130.2	134.1	120.8	111.8	108.0	109.9	1.7%	-3.5%
North Macedonia	7.1	8.0	6.8	6.9	7.6	7.5	6.8	6.7	-1.4%	-0.7%
Norway	38.8	36.5	35.1	35.3	34.7	33.3	31.1	33.8	8.8%	-1.4%
Poland	282.7	287.1	272.4	299.4	285.2	258.3	252.7	250.9	-0.7%	-1.2%
Portugal	46.9	42.3	36.5	35.0	35.7	33.5	32.0	31.8	-0.4%	-3.8%
Romania	69.9	70.1	64.7	69.8	66.5	62.5	61.9	61.0	-1.4%	-1.4%
Serbia	44.7	45.3	45.4	44.2	45.0	43.9	43.2	43.8	1.4%	-0.2%
Slovakia	29.4	29.6	27.6	30.6	28.1	27.4	25.6	25.4	-0.5%	-1.4%
Slovenia	12.8	13.1	12.0	12.3	12.0	11.3	12.0	10.6	-11.6%	-1.8%
Spain	248.0	232.8	194.5	211.3	218.3	200.9	200.6	202.3	0.8%	-2.0%
Sweden	37.6	33.9	32.7	35.2	32.3	31.4	34.4	32.6	-5.2%	-1.4%
Switzerland	37.1	35.2	32.9	34.4	31.4	30.7	30.3	29.6	-2.2%	-2.2%
Türkiye	319.0	366.4	366.2	400.8	390.0	392.3	414.5	429.7	3.7%	3.0%
Ukraine	187.4	170.4	161.4	159.6	101.3	103.8	106.2		2.3%	-6.1%
United Kingdom	392.8	339.6	301.7	320.4	306.1	290.0	281.7	275.3	-2.3%	-3.5%

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

(**) When 2025 data is missing, the figure refers to the latest available years.

CO_2 emissions

Countries[(*)]

(Mton)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)[(**)]	CAGR (2025-2015)[(**)]
Russia and Central Asia	**1,941**	**2,025**	**1,963**	**2,151**	**2,153**	**2,208**	**2,276**		**3.1%**	**1.8%**
Armenia	5.1	5.9	6.3	6.9	7.0	6.7	6.9		2.5%	3.4%
Azerbaijan	30.5	33.2	32.0	34.0	36.4	38.4	35.5	35.1	-1.3%	1.4%
Georgia	8.7	9.5	9.3	9.9	11.0	11.1	11.5	11.6	1.1%	2.9%
Kazakhstan	177.1	198.1	203.9	220.3	225.1	237.3	243.0		2.4%	3.6%
Kyrgyzstan	9.6	9.1	8.3	9.2	9.1	9.2	11.9		28.6%	2.4%
Russia	1,533.1	1,591.5	1,518.2	1,661.1	1,656.6	1,691.8	1,748.6		3.4%	1.5%
Tajikistan	4.2	6.9	7.3	7.4	7.6	7.8	8.9		14.2%	8.6%
Turkmenistan	78.5	69.5	67.4	82.7	84.2	85.4	87.9		2.9%	1.3%
Uzbekistan	94.4	101.5	110.5	119.5	116.2	120.6	121.8		1.0%	2.9%

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)[(**)]	CAGR (2025-2015)[(**)]
Middle East	**1,785.1**	**1,882.9**	**1,856.4**	**1,936.6**	**2,028.2**	**2,085.9**	**2,127.4**		**2.0%**	**2.0%**
Bahrain	31.9	34.4	33.9	35.0	37.0	38.1	39.0		2.2%	2.3%
Iran	555.8	625.8	645.6	687.2	709.1	727.1	740.5		1.8%	3.2%
Iraq	99.9	148.4	140.0	154.0	174.5	186.2	190.4		2.3%	7.4%
Israel	64.0	61.7	57.7	57.0	59.6	56.4	56.2	55.3	-1.6%	-1.5%
Jordan	23.7	21.6	19.4	20.2	21.7	23.9	24.9		4.2%	0.5%
Kuwait	88.4	89.4	85.6	92.2	94.3	101.7	104.0		2.2%	1.8%
Lebanon	24.6	25.5	20.9	16.1	9.6	11.5	10.8		-6.1%	-8.7%
Oman	63.5	67.8	64.0	69.2	74.4	77.3	89.3		15.5%	3.9%
Qatar	84.8	91.1	88.5	90.4	95.1	93.2	95.5		2.5%	1.3%
Saudi Arabia	531.4	497.9	487.1	501.4	539.3	547.1	553.5		1.2%	0.5%
Syria	26.0	27.9	26.5	23.7	22.7	21.1	19.4		-8.1%	-3.2%
United Arab Emirates	179.7	174.2	171.9	174.9	174.5	184.9	187.7		1.5%	0.5%
Yemen	11.4	17.2	15.3	15.3	16.4	17.4	16.1		-7.2%	4.0%

[(*)] Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

[(**)] When 2025 data is missing, the figure refers to the latest available years.

CO_2 emissions

Countries(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Africa	**1,166.4**	**1,238.9**	**1,188.1**	**1,252.1**	**1,243.7**	**1,255.2**	**1,289.4**		**2.7%**	**1.1%**
Algeria	130.1	142.1	134.3	144.0	151.0	154.5	161.5		4.5%	2.4%
Angola	21.8	21.1	14.7	18.7	20.3	22.1	22.4		1.6%	0.3%
Benin	5.3	7.1	7.6	5.5	5.8	7.1	7.4		5.1%	3.8%
Cameroon	5.9	6.4	6.2	6.4	6.6	6.2	6.2		0.2%	0.5%
Chad	1.9	1.7	1.8	2.1	2.1	2.1	2.1		2.3%	1.3%
Republic of the Congo	3.2	2.6	3.0	3.0	3.0	3.2	3.4		5.9%	0.9%
Côte d'Ivoire	9.7	11.2	11.3	14.8	15.3	16.3	16.6		1.9%	6.2%
Dem. Rep. Congo	2.9	3.3	3.5	3.4	4.9	2.9	3.5		19.9%	2.2%
Egypt	199.8	194.8	197.9	219.1	221.0	231.7	235.7		1.7%	1.8%
Equatorial Guinea	3.3	3.1	2.8	2.9	3.1	3.2	4.0		23.1%	2.0%
Ethiopia	10.0	14.3	12.9	14.0	14.8	14.5	15.0		3.6%	4.7%
Gabon	3.2	2.6	2.4	2.5	2.5	2.5	2.6		5.5%	-2.1%
Ghana	13.8	17.4	19.3	20.3	19.9	21.0	24.1		14.7%	6.3%
Kenya	14.2	16.6	15.7	17.4	17.7	17.7	18.7		5.6%	3.1%
Libya	46.6	47.4	42.9	48.8	53.4	60.4	68.3		13.1%	4.3%
Madagascar	3.1	3.7	3.0	3.7	4.1	3.9	4.0		2.6%	3.0%
Mauritania	3.5	3.9	4.1	4.3	4.4	4.6	4.7		3.9%	3.5%
Morocco	55.2	66.0	62.2	67.4	67.2	65.4	66.6		1.9%	2.1%
Mozambique	4.9	6.5	5.8	7.0	7.7	7.7	8.3		6.6%	6.1%
Namibia	3.2	3.4	3.2	3.3	3.2	3.4	3.5		3.8%	0.9%
Niger	2.0	2.2	2.2	2.6	2.9	3.2	3.4		3.1%	5.9%
Nigeria	89.3	98.4	92.8	101.7	102.6	97.4	99.4		2.0%	1.2%
Rwanda	1.0	1.3	1.2	1.4	1.8	1.9	1.9		3.0%	7.4%
Senegal	7.5	8.3	8.0	10.1	11.3	12.6	13.4		6.5%	6.7%
South Africa	421.4	438.9	418.7	409.5	369.2	365.9	368.4		0.7%	-1.5%
Sudan	16.9	19.0	17.7	18.0	20.9	13.8	9.2		-33.6%	-6.6%
Tanzania	11.9	14.2	13.5	15.8	17.9	18.1	18.4		1.6%	5.0%
Tunisia	25.6	26.3	25.2	26.9	26.5	25.4	25.0		-1.7%	-0.3%
Uganda	4.6	5.6	5.5	6.1	6.0	6.7	7.1		6.0%	5.0%
Zambia	4.7	7.6	7.9	7.9	9.0	9.7	10.8		11.0%	9.6%
Zimbabwe	11.6	11.5	9.4	10.3	12.3	14.3	16.7		17.2%	4.2%
Other Africa	28.6	30.5	31.2	33.2	35.2	35.7	37.1		3.9%	2.9%

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

(**) When 2025 data is missing, the figure refers to the latest available years.

CO_2 emissions

Countries[(*)]

(Mton)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)[(**)]	CAGR (2025-2015)[(**)]
Asia - Pacific	**15,195.6**	**16,606.3**	**16,359.4**	**17,273.0**	**17,461.3**	**18,355.4**	**18,677.7**		**1.8%**	**2.3%**
Australia	378.7	383.2	369.1	360.9	354.9	354.6	356.0	354.2	-0.5%	-0.7%
Bangladesh	71.6	94.9	92.4	103.7	111.4	105.9	104.8		-1.0%	4.3%
Brunei	6.0	6.7	9.4	8.9	8.6	8.6	8.9		3.6%	4.6%
China	9,152.3	10,040.3	10,079.8	10,721.7	10,709.0	11,308.3	11,446.4	11,389.2	-0.5%	2.2%
India	2,042.2	2,269.4	2,108.6	2,308.1	2,520.1	2,797.1	2,888.3	2,885.4	-0.1%	3.5%
Indonesia	470.1	569.0	557.7	599.3	650.6	672.3	719.8		7.1%	4.8%
Japan	1,149.5	1,044.4	987.2	1,002.9	978.3	940.1	929.3	913.4	-1.7%	-2.3%
Malaysia	220.4	231.6	226.0	225.6	253.4	269.9	279.8		3.7%	2.7%
Mongolia	17.1	22.6	20.7	22.6	23.7	26.0	29.1		11.6%	6.1%
Myanmar	18.7	31.5	31.0	28.0	26.3	27.5	28.4		3.2%	4.8%
Nepal	5.7	9.7	13.3	13.9	10.1	10.8	11.4		5.6%	8.1%
New Zealand	31.4	33.0	30.7	31.1	28.8	28.2	28.7		1.9%	-1.0%
North Korea	29.3	70.4	66.2	54.3	56.6	59.5	64.9		9.1%	9.3%
Pakistan	150.7	168.0	189.6	194.3	154.8	150.5	156.7		4.1%	0.4%
Philippines	101.4	135.3	125.2	133.2	138.6	153.8	166.1		8.0%	5.6%
Singapore	45.4	45.1	43.7	45.5	45.8	45.6	46.5		1.9%	0.3%
South Korea	588.4	605.8	564.0	587.6	565.8	550.6	547.8	532.9	-2.7%	-1.0%
Sri Lanka	18.4	22.5	20.8	21.0	18.0	17.0	16.2		-4.4%	-1.4%
Taiwan	255.6	255.0	253.9	262.5	253.7	246.7	241.7		-2.0%	-0.6%
Thailand	249.5	253.2	242.9	236.5	253.3	244.3	238.6		-2.3%	-0.5%
Vietnam	165.2	283.6	298.9	284.9	269.4	305.8	337.0		10.2%	8.2%
Other Asia-Pacific	28.2	31.1	28.2	26.3	30.1	32.5	31.2		-3.9%	1.1%

China includes P.R. of China and Hong Kong

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[(**)] When 2025 data is missing, the figure refers to the latest available years.

CO_2 emissions

Countries(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Americas	**7,141.43**	**6,832.95**	**6,120.28**	**6,547.43**	**6,661.64**	**6,508.47**	**6,529.44**		**0.3%**	**-1.0%**
Argentina	179.8	162.2	147.0	162.0	174.3	163.6	161.5	163.8	1.4%	-0.9%
Bolivia	18.5	20.2	17.0	20.2	21.6	23.0	22.6		-1.7%	2.2%
Brazil	456.6	408.2	386.4	439.5	414.4	414.9	419.2	425.6	1.5%	-0.7%
Canada	538.2	547.4	495.2	508.7	519.4	522.2	524.4	544.8	3.9%	0.1%
Chile	81.1	91.0	83.9	85.0	83.8	73.3	73.6	74.2	0.8%	-0.9%
Colombia	77.1	74.4	72.0	77.5	79.9	87.3	88.8	79.8	-10.2%	0.3%
Costa Rica	6.9	7.5	6.6	7.5	7.6	8.3	9.3	9.1	-1.8%	2.8%
Cuba	28.3	24.2	21.0	19.6	20.7	22.3	20.6		-7.8%	-3.5%
Curaçao	4.6	1.4	1.2	1.3	1.3	1.3	1.4		9.2%	-12.2%
Dominican Republic	21.6	26.0	24.5	26.7	27.7	29.6	28.9		-2.4%	3.3%
Ecuador	38.2	36.9	31.3	35.3	38.4	39.8	40.7		2.2%	0.7%
El Salvador	6.6	7.4	6.0	6.9	7.8	8.7	8.4		-3.6%	2.7%
Guatemala	15.0	17.9	15.6	18.3	17.0	19.0	20.6		8.1%	3.5%
Guyana	2.0	2.6	2.6	2.8	3.1	3.7	4.1		11.2%	8.1%
Haiti	3.2	3.0	3.0	3.2	2.5	1.7	1.6		-0.3%	-7.1%
Honduras	10.1	9.5	8.6	9.7	9.9	11.3	12.1		7.5%	2.0%
Jamaica	6.7	7.8	5.4	5.8	6.9	6.7	5.8		-14.2%	-1.7%
Mexico	466.7	445.1	389.1	402.7	441.9	452.1	465.9	494.9	6.2%	0.6%
Nicaragua	5.0	4.9	4.3	4.8	5.0	5.2	5.5		4.7%	1.0%
Panama	9.8	12.7	9.4	10.7	11.5	12.4	9.9		-20.6%	-
Paraguay	6.0	7.8	7.2	8.3	7.4	7.3	8.1		11.0%	3.3%
Peru	49.5	52.2	42.7	52.7	56.8	59.8	59.9		0.1%	2.1%
Suriname	2.7	2.6	2.6	2.7	2.8	2.5	2.7		9.9%	0.1%
Trinidad and Tobago	20.6	16.7	14.9	13.1	13.7	13.7	13.2		-3.4%	-4.8%
United States	4,928.6	4,745.2	4,258.0	4,549.9	4,608.0	4,440.2	4,436.5	4,543.7	2.4%	-0.8%
Uruguay	6.3	6.5	6.2	7.5	7.2	7.1	7.1		-	1.3%
Venezuela	135.0	81.0	49.1	54.7	60.4	60.9	66.3		8.9%	-7.6%
Others Americas	16.5	10.6	9.5	10.2	10.6	10.6	10.9		2.5%	-4.5%

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

(**) When 2025 data is missing, the figure refers to the latest available years.

CO_2 by sector and fuel

World CO_2 emissions by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Coal	14,590	14,803	14,271	15,190	15,239	15,663	15,875	15,902	0.2%	0.9%
Oil	11,129	11,444	10,208	10,851	11,277	11,394	11,456	11,518	0.5%	0.3%
Gas	6,482	7,237	7,210	7,598	7,506	7,527	7,718	7,802	1.1%	1.9%
Other	*184*	*202*	*203*	*207*	*203*	*362*	*419*	*433*	*3.3%*	*8.9%*
Total	**32,385**	**33,685**	**31,892**	**33,846**	**34,226**	**34,946**	**35,468**	**35,655**	**0.5%**	**1.0%**

World CO_2 emissions by sector(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Electricity and heat production	13,462	14,157	13,785	14,872	15,044	15,468	15,791		2.1%	1.8%
Total final consumption	18,923	19,528	18,106	18,975	19,182	19,478	19,677		1.0%	0.4%
Transport	*7,920*	*8,578*	*7,445*	*8,050*	*8,355*	*8,571*	*8,737*		*1.9%*	*1.1%*
Industry	*6,266*	*6,195*	*6,048*	*6,247*	*6,160*	*6,346*	*6,367*		*0.3%*	*0.2%*
Residential and commercial	*3,311*	*3,384*	*3,334*	*3,378*	*3,305*	*3,188*	*3,186*		*-0.1%*	*-0.4%*
Other final consumption	*1,427*	*1,371*	*1,279*	*1,299*	*1,361*	*1,373*	*1,387*		*1.0%*	*-0.3%*
Total	**32,385**	**33,685**	**31,892**	**33,846**	**34,226**	**34,946**	**35,468**	**35,655**	**0.5%**	**1.0%**

World CO_2 emissions in power sector by fuel(*)

(Mton)

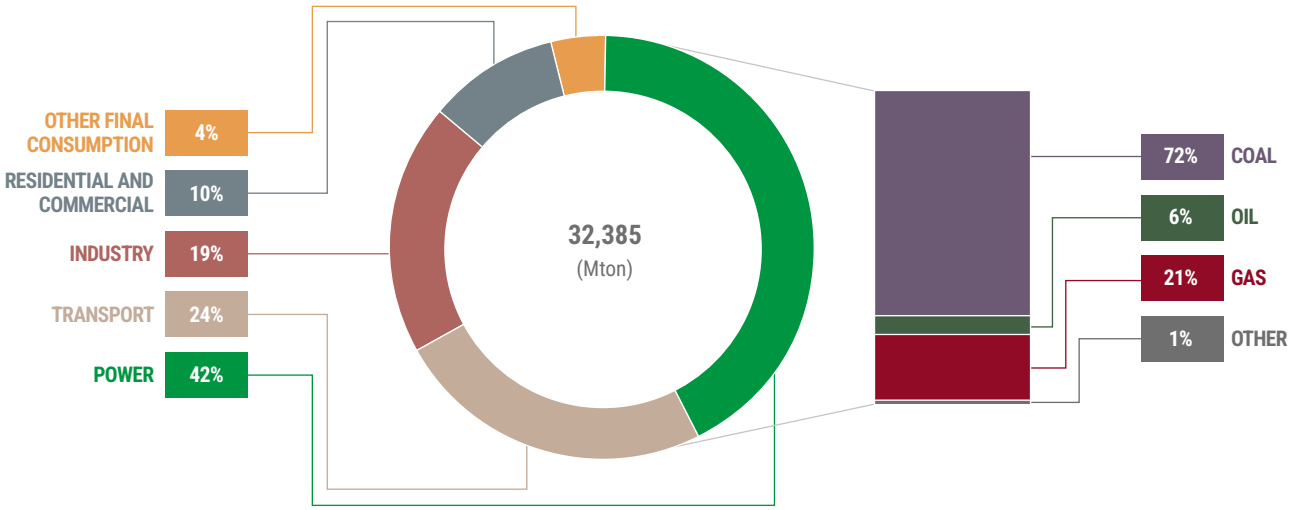
	2015	2019	2020	2021	2022	2023	2024	2025	Δ y/y (2025-2024)(**)	CAGR (2025-2015)(**)
Coal	9,655	10,291	9,929	10,820	11,005	11,336	11,549		1.9%	2.0%
Oil	832	628	597	658	687	678	661		-2.5%	-2.5%
Gas	2,834	3,078	3,095	3,228	3,188	3,289	3,412		3.7%	2.1%
Other	*141*	*162*	*164*	*166*	*164*	*164*	*169*		*2.6%*	*2.0%*
Total	**13,462**	**14,157**	**13,785**	**14,872**	**15,044**	**15,468**	**15,791**		**2.1%**	**1.8%**

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

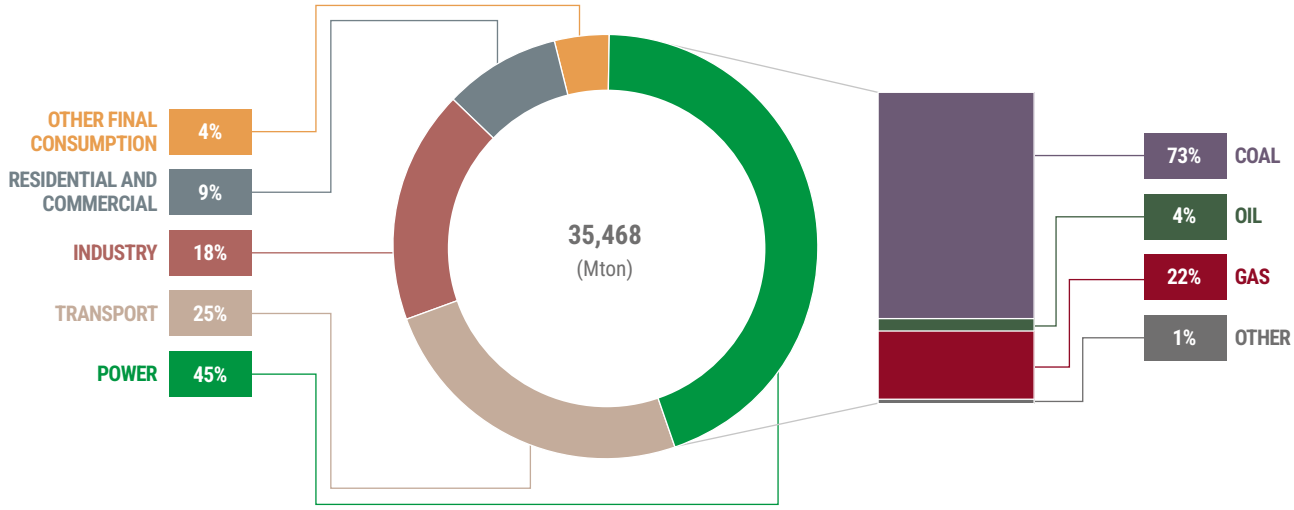
(**) When 2025 data is missing, the figure refers to the latest available years.

CO_2 by sector and fuel

World CO_2 emissions by sector and fuel (2015)



World CO_2 emissions by sector and fuel (2024)



CO_2 by sector and fuel

The World's Top 10 CO_2 emissions by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	11,794	12,040	11,659	12,529	12,699	13,240	13,396	1.2%	1.4%
Oil	5,769	5,945	5,492	5,812	5,938	5,998	6,033	0.6%	0.5%
Gas	3,765	4,368	4,377	4,612	4,646	4,783	4,927	3.0%	3.0%
Other	118	141	140	142	141	144	150	*4.3%*	*2.7%*
Total	**21,446**	**22,494**	**21,668**	**23,094**	**23,425**	**24,166**	**24,506**	**1.4%**	**1.5%**

The World's Top 10 CO_2 emissions by sector(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Electricity and heat production	9,656	10,452	10,281	11,208	11,473	12,002	12,299	2.5%	2.7%
Total final consumption	11,791	12,043	11,387	11,887	11,952	12,164	12,207	0.4%	0.4%
Transport	*3,929*	*4,259*	*3,861*	*4,190*	*4,228*	*4,298*	*4,336*	*0.9%*	*1.1%*
Industry	*4,796*	*4,663*	*4,529*	*4,666*	*4,634*	*4,821*	*4,829*	*0.2%*	*0.1%*
Residential and commercial	*1,678*	*1,764*	*1,712*	*1,727*	*1,737*	*1,664*	*1,661*	*-0.2%*	*-0.1%*
Other final consumption	*1,388*	*1,356*	*1,286*	*1,304*	*1,353*	*1,380*	*1,380*	-	*-0.1%*
Total	**21,446**	**22,494**	**21,668**	**23,094**	**23,425**	**24,166**	**24,506**	**1.4%**	**1.5%**

The World's Top 10 CO_2 emissions in power sector by fuel(*)

(Mton)

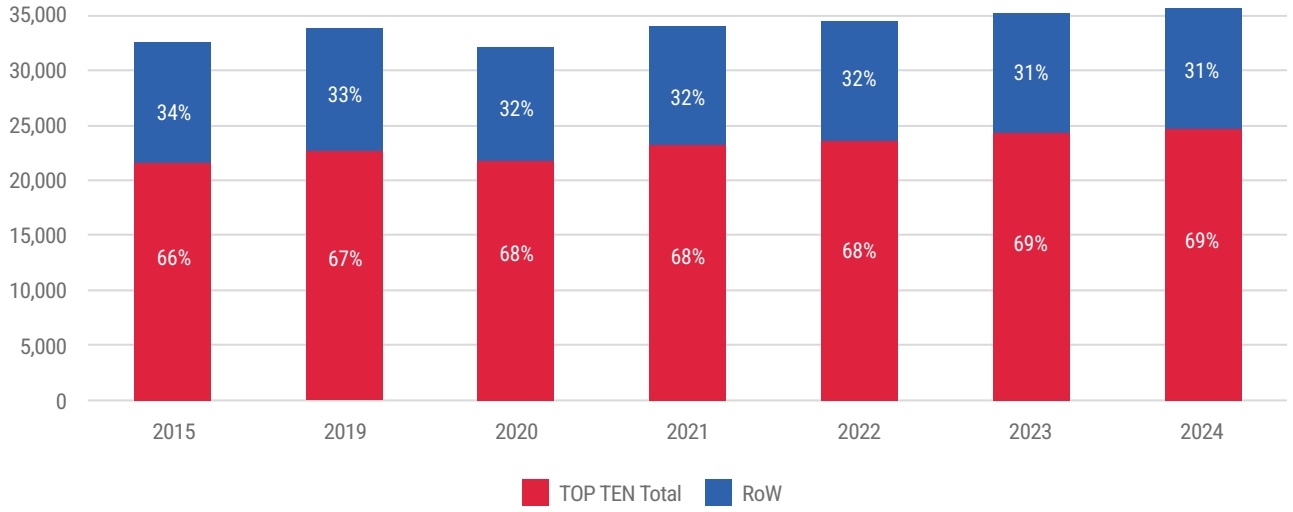
	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	7,544	8,279	8,073	8,908	9,150	9,573	9,782	2.2%	2.9%
Oil	388	296	297	312	329	325	326	0.2%	-1.9%
Gas	1,641	1,783	1,819	1,898	1,903	2,013	2,097	4.2%	2.8%
Other	*83*	*95*	*92*	*91*	*91*	*91*	*94*	*3.4%*	*1.4%*
Total	**9,656**	**10,452**	**10,281**	**11,208**	**11,473**	**12,002**	**12,299**	**2.5%**	**2.7%**

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

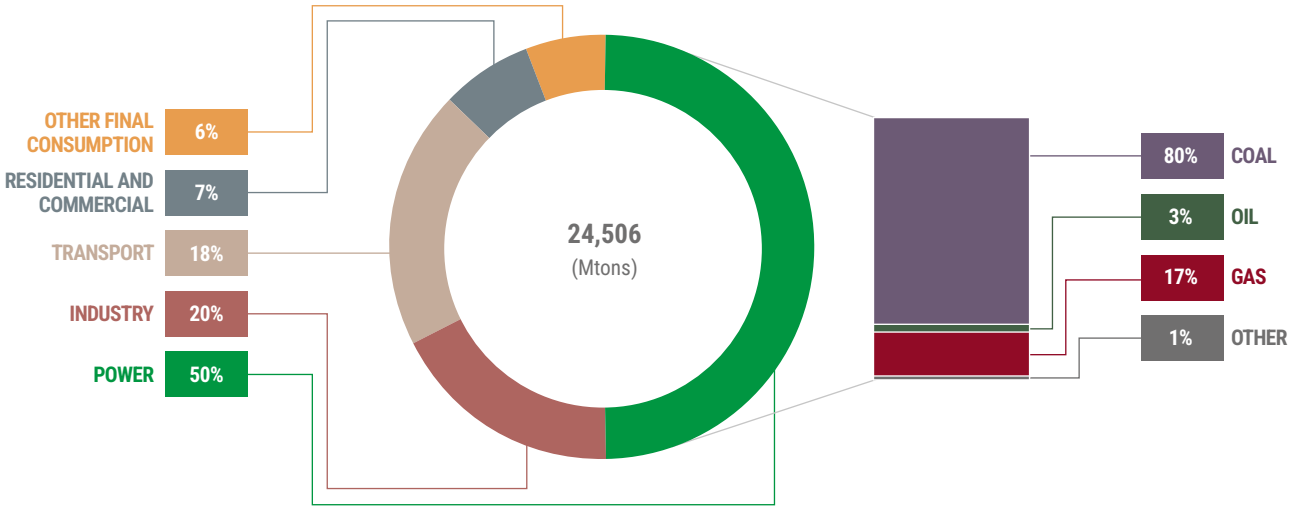
CO_2 by sector and fuel

The World's Top 10 CO_2 emissions by fuel

Mton



The World's Top CO_2 emissions by sector and fuel (2024)



CO_2 by sector and fuel

China CO_2 emissions by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	7,461	7,890	7,885	8,386	8,439	8,918	9,003	1.0%	2.1%
Oil	1,270	1,509	1,522	1,581	1,516	1,606	1,616	0.6%	2.7%
Gas	349	573	615	701	701	732	777	6.2%	9.3%
Other	*29*	*26*	*24*	*21*	*21*	*21*	*21*	*-0.9%*	*-3.4%*
Total	**9,109**	**9,998**	**10,047**	**10,688**	**10,678**	**11,277**	**11,417**	**1.2%**	**2.5%**

China CO_2 emissions by sector(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Electricity and heat production	4,266	5,238	5,377	5,943	6,072	6,511	6,670	2.4%	5.1%
Total final consumption	4,843	4,760	4,670	4,745	4,606	4,766	4,747	-0.4%	-0.2%
Transport	*828*	*1,012*	*1,033*	*1,113*	*1,008*	*1,057*	*1,073*	*1.5%*	*2.9%*
Industry	*2,970*	*2,786*	*2,716*	*2,730*	*2,675*	*2,804*	*2,775*	*-1.0%*	*-0.8%*
Residential and commercial	*515*	*465*	*460*	*453*	*438*	*410*	*408*	*-0.5%*	*-2.6%*
Other final consumption	*530*	*496*	*462*	*450*	*484*	*496*	*491*	*-0.9%*	*-0.8%*
Total	**9,109**	**9,998**	**10,047**	**10,688**	**10,678**	**11,277**	**11,417**	**1.2%**	**2.5%**

China CO_2 emissions in power sector by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	4,139	5,078	5,200	5,754	5,881	6,309	6,456	2.3%	5.1%
Oil	24	24	31	31	30	32	34	6.2%	3.8%
Gas	74	109	122	137	139	149	159	6.9%	8.8%
Other	*29*	*26*	*24*	*21*	*21*	*21*	*21*	*-0.9%*	*-3.4%*
Total	**4,266**	**5,238**	**5,377**	**5,943**	**6,072**	**6,511**	**6,670**	**2.4%**	**5.1%**

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

CO_2 by sector and fuel

United States CO_2 emissions by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)(**)	CAGR (2024-2015)(**)
Coal	1,465	1,073	866	995	925	763	740	-3.0%	-7.3%
Oil	1,984	1,992	1,724	1,888	1,931	1,879	1,867	-0.6%	-0.7%
Gas	1,459	1,660	1,648	1,648	1,734	1,781	1,813	1.8%	2.4%
Other	*20*	*20*	*19*	*18*	*18*	*17*	*16*	*-6.0%*	*-2.8%*
Total	**4,929**	**4,745**	**4,258**	**4,550**	**4,608**	**4,440**	**4,436**	**-0.1%**	**-1.2%**

United States CO_2 emissions by sector(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)(**)	CAGR (2025-2015)(**)
Electricity and heat production	1,985	1,700	1,525	1,627	1,610	1,490	1,498	0.5%	-3.1%
Total final consumption	2,944	3,046	2,733	2,923	2,998	2,950	2,939	-0.4%	-
Transport	*1,700*	*1,758*	*1,508*	*1,664*	*1,700*	*1,703*	*1,705*	*0.1%*	-
Industry	*434*	*439*	*437*	*446*	*455*	*441*	*444*	*0.8%*	*0.3%*
Residential and commercial	*513*	*551*	*511*	*524*	*552*	*514*	*501*	*-2.5%*	*-0.2%*
Other final consumption	*297*	*298*	*276*	*289*	*291*	*293*	*288*	*-1.4%*	*-0.3%*
Total	**4,929**	**4,745**	**4,258**	**4,550**	**4,608**	**4,440**	**4,436**	**-0.1%**	**-1.2%**

United States CO_2 emissions in power sector by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)(**)	CAGR (2025-2015)(**)
Coal	1,371	995	801	926	860	701	682	-2.7%	-7.5%
Oil	29	25	28	28	32	24	22	-6.4%	-2.9%
Gas	568	663	679	657	704	752	781	3.9%	3.6%
Other	*17*	*17*	*16*	*15*	*14*	*14*	*13*	*-7.0%*	*-3.2%*
Total	**1,985**	**1,700**	**1,525**	**1,627**	**1,610**	**1,490**	**1,498**	**0.5%**	**-3.1%**

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

CO_2 by sector and fuel

India CO_2 emissions by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	1,452	1,591	1,496	1,662	1,819	2,043	2,098	2.7%	4.2%
Oil	523	591	530	554	614	654	685	4.7%	3.0%
Gas	66	86	81	90	84	96	101	5.4%	4.8%
Other	*1*	*1*	*2*	*3*	*3*	*3*	*4*	*26.6%*	*12.7%*
Total	**2,042**	**2,269**	**2,109**	**2,308**	**2,520**	**2,797**	**2,888**	**3.3%**	**3.9%**

India CO_2 emissions by sector(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Electricity and heat production	1,055	1,166	1,082	1,183	1,321	1,499	1,542	2.9%	4.3%
Total final consumption	987	1,103	1,026	1,125	1,199	1,298	1,347	3.7%	3.5%
Transport	*259*	*314*	*274*	*300*	*344*	*361*	*379*	*4.8%*	*4.3%*
Industry	*508*	*539*	*506*	*573*	*593*	*664*	*685*	*3.1%*	*3.4%*
Residential and commercial	*105*	*117*	*119*	*122*	*122*	*126*	*132*	*5.0%*	*2.6%*
Other final consumption	*116*	*134*	*127*	*129*	*140*	*148*	*152*	*2.7%*	*3.0%*
Total	**2,042**	**2,269**	**2,109**	**2,308**	**2,520**	**2,797**	**2,888**	**3.3%**	**3.9%**

India CO_2 emissions in power sector by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	1,004	1,124	1,042	1,144	1,285	1,450	1,489	2.7%	4.5%
Oil	17	5	6	5	6	16	18	16.7%	1.0%
Gas	33	35	33	31	27	29	30	1.0%	-1.1%
Other	*1*	*1*	*2*	*3*	*3*	*3*	*4*	*26.6%*	*12.7%*
Total	**1,055**	**1,166**	**1,082**	**1,183**	**1,321**	**1,499**	**1,542**	**2.9%**	**4.3%**

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

CO_2 by sector and fuel

Russia CO_2 emissions by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	411	431	414	433	460	473	487	3.1%	1.9%
Oil	328	312	294	320	337	337	335	-0.7%	0.2%
Gas	765	805	766	861	813	834	876	5.1%	1.5%
Other	*28*	*43*	*44*	*47*	*46*	*48*	*50*	*4.6%*	*6.5%*
Total	**1,533**	**1,592**	**1,518**	**1,661**	**1,657**	**1,692**	**1,749**	**3.4%**	**1.5%**

Russia CO_2 emissions by sector(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Electricity and heat production	811	788	755	836	836	877	922	5.1%	1.4%
Total final consumption	723	804	763	825	820	815	826	1.4%	1.5%
Transport	*241*	*262*	*240*	*266*	*271*	*276*	*275*	*-0.5%*	*1.5%*
Industry	*250*	*275*	*268*	*285*	*280*	*279*	*284*	*1.7%*	*1.4%*
Residential and commercial	*149*	*211*	*202*	*217*	*211*	*202*	*209*	*3.5%*	*3.8%*
Other final consumption	*83*	*55*	*52*	*57*	*58*	*57*	*59*	*2.0%*	*-3.8%*
Total	**1,533**	**1,592**	**1,518**	**1,661**	**1,657**	**1,692**	**1,749**	**3.4%**	**1.5%**

Russia CO_2 emissions in power sector by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	272	279	263	274	308	314	336	7.0%	2.4%
Oil	32	23	20	22	22	22	23	2.1%	-3.5%
Gas	486	461	447	513	480	514	536	4.3%	1.1%
Other	*21*	*25*	*25*	*27*	*26*	*26*	*27*	*0.7%*	*2.5%*
Total	**811**	**788**	**755**	**836**	**836**	**877**	**922**	**5.1%**	**1.4%**

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

CO_2 by sector and fuel

Japan CO_2 emissions by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	448	417	387	409	392	374	379	1.2%	-1.8%
Oil	439	374	349	352	354	338	327	-3.2%	-3.2%
Gas	240	219	218	207	198	193	187	-2.7%	-2.7%
Other	*23*	*34*	*33*	*35*	*35*	*35*	*36*	*2.0%*	*4.9%*
Total	**1,149**	**1,044**	**987**	**1,003**	**978**	**940**	**929**	**-1.1%**	**-2.3%**

Japan CO_2 emissions by sector(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Electricity and heat production	564	495	480	491	475	448	444	-0.8%	-2.6%
Total final consumption	586	550	507	512	503	492	485	-1.5%	-2.1%
Transport	*211*	*201*	*181*	*183*	*187*	*187*	*183*	*-1.8%*	*-1.6%*
Industry	*199*	*185*	*169*	*179*	*171*	*166*	*166*	-	*-2.0%*
Residential and commercial	*114*	*108*	*105*	*100*	*95*	*90*	*89*	*-1.2%*	*-2.7%*
Other final consumption	*61*	*56*	*51*	*51*	*50*	*50*	*47*	*-5.9%*	*-2.9%*
Total	**1,149**	**1,044**	**987**	**1,003**	**978**	**940**	**929**	**-1.1%**	**-2.3%**

Japan CO_2 emissions in power sector by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	322	297	280	298	287	273	279	2.2%	-1.5%
Oil	60	26	25	31	32	23	19	-17.8%	-12.0%
Gas	170	149	153	140	133	129	123	-4.7%	-3.5%
Other	*13*	*23*	*22*	*22*	*23*	*23*	*23*	*3.3%*	*6.8%*
Total	**564**	**495**	**480**	**491**	**475**	**448**	**444**	**-0.8%**	**-2.6%**

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

CO_2 by sector and fuel

Iran CO_2 emissions by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	5	6	5	7	7	7	7	2.2%	5.2%
Oil	209	213	199	215	236	226	231	2.1%	1.1%
Gas	343	408	441	466	466	494	502	1.7%	4.3%
Other	-	-	-	-	-	-	-		
Total	**556**	**626**	**646**	**687**	**709**	**727**	**741**	**1.8%**	**3.2%**

Iran CO_2 emissions by sector(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Electricity and heat production	155	166	181	194	196	205	210	2.8%	3.5%
Total final consumption	401	460	465	493	513	522	530	1.5%	3.1%
Transport	140	145	130	143	159	149	153	2.7%	0.9%
Industry	86	108	117	129	126	132	133	0.9%	4.9%
Residential and commercial	125	145	151	150	153	163	164	0.9%	3.1%
Other final consumption	50	62	67	70	75	79	80	1.3%	5.4%
Total	**556**	**626**	**646**	**687**	**709**	**727**	**741**	**1.8%**	**3.2%**

Iran CO_2 emissions in power sector by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	2	2	2	2	2	2	2	1.9%	1.1%
Oil	37	44	45	47	50	51	51	0.3%	3.8%
Gas	116	120	134	146	144	152	157	3.7%	3.4%
Other	-	-	-	-	-	-	-	-	
Total	**155**	**166**	**181**	**194**	**196**	**205**	**210**	**2.8%**	**3.5%**

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

CO_2 by sector and fuel

Indonesia CO_2 emissions by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	168	261	278	304	345	361	405	12.0%	10.2%
Oil	221	216	190	198	215	213	220	3.2%	-
Gas	81	92	90	97	91	98	95	-2.7%	1.8%
Other	-	-	-	-	-	-	-	*-1.6%*	*13.0%*
Total	**470**	**569**	**558**	**599**	**651**	**672**	**720**	**7.1%**	**4.8%**

Indonesia CO_2 emissions by sector(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Electricity and heat production	184	251	266	297	326	336	384	14.4%	8.5%
Total final consumption	287	318	291	302	324	337	336	-0.2%	1.8%
Transport	*132*	*148*	*126*	*134*	*147*	*147*	*149*	*1.5%*	*1.3%*
Industry	*97*	*108*	*104*	*106*	*116*	*128*	*124*	*-3.3%*	*2.8%*
Residential and commercial	*23*	*25*	*26*	*27*	*28*	*28*	*29*	*2.5%*	*2.6%*
Other final consumption	*35*	*36*	*36*	*36*	*34*	*34*	*34*	*1.6%*	*-0.1%*
Total	**470**	**569**	**558**	**599**	**651**	**672**	**720**	**7.1%**	**4.8%**

Indonesia CO_2 emissions in power sector by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	139	207	226	250	282	289	328	13.5%	10.0%
Oil	15	14	10	11	10	10	13	24.2%	-1.5%
Gas	30	31	30	36	34	36	43	18.8%	4.1%
Other	-	-	-	-	-	-	-	*-1.6%*	*13.0%*
Total	**184**	**251**	**266**	**297**	**326**	**336**	**384**	**14.4%**	**8.5%**

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

CO_2 by sector and fuel

Saudi Arabia CO_2 emissions by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	-	-	-	-	-	-	-		
Oil	375	321	310	319	350	357	360	0.9%	-0.5%
Gas	156	176	177	182	189	190	193	1.8%	2.4%
Other	-	-	-	-	-	-	-		
Total	**531**	**498**	**487**	**501**	**539**	**547**	**554**	**1.2%**	**0.5%**

Saudi Arabia CO_2 emissions by sector(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Electricity and heat production	234	238	241	250	263	271	274	1.2%	1.8%
Total final consumption	297	260	246	251	276	276	279	1.2%	-0.7%
Transport	*147*	*136*	*122*	*128*	*143*	*148*	*150*	*1.6%*	*0.3%*
Industry	*105*	*80*	*78*	*77*	*82*	*77*	*77*	*0.4%*	*-3.4%*
Residential and commercial	*19*	*18*	*17*	*18*	*20*	*22*	*23*	*1.7%*	*2.1%*
Other final consumption	*27*	*25*	*28*	*28*	*31*	*29*	*29*	*0.6%*	*1.0%*
Total	**531**	**498**	**487**	**501**	**539**	**547**	**554**	**1.2%**	**0.5%**

Saudi Arabia CO_2 emissions in power sector by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	-	-	-	-	-	-	-		
Oil	151	118	119	123	133	134	133	-0.5%	-1.4%
Gas	83	119	122	127	130	137	141	2.9%	6.1%
Other	-	-	-	-	-	-	-		
Total	**234**	**238**	**241**	**250**	**263**	**271**	**274**	**1.2%**	**1.8%**

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

CO_2 by sector and fuel

Canada CO_2 emissions by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	69	55	45	42	35	32	25	-23.1%	-10.8%
Oil	255	256	220	229	236	241	243	0.8%	-0.5%
Gas	212	235	228	236	246	247	255	3.2%	2.0%
Other	*2*	*2*	*2*	*2*	*2*	*2*	*2*	*0.7%*	*2.6%*
Total	**538**	**547**	**495**	**509**	**519**	**522**	**524**	**0.4%**	**-0.3%**

Canada CO_2 emissions by sector(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Electricity and heat production	99	85	78	77	75	77	77	-1.1%	-2.8%
Total final consumption	440	462	417	432	445	445	448	0.7%	0.2%
Transport	*171*	*176*	*148*	*156*	*165*	*166*	*166*	*0.1%*	*-0.3%*
Industry	*63*	*70*	*63*	*65*	*67*	*66*	*65*	*-1.5%*	*0.3%*
Residential and commercial	*71*	*76*	*72*	*69*	*73*	*67*	*66*	*-1.5%*	*-0.7%*
Other final consumption	*135*	*140*	*134*	*142*	*141*	*146*	*150*	*3.3%*	*1.2%*
Total	**538**	**547**	**495**	**509**	**519**	**522**	**524**	**0.4%**	**-0.3%**

Canada CO_2 emissions in power sector by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	56	42	34	31	24	22	14	-34.4%	-14.2%
Oil	7	5	5	4	6	4	5	9.2%	-4.0%
Gas	35	37	39	42	44	51	57	12.2%	5.6%
Other	-	-	-	-	-	-	-	*4.1%*	*1.9%*
Total	**99**	**85**	**78**	**77**	**75**	**77**	**77**	**-1.1%**	**-2.8%**

(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

CO_2 by sector and fuel

South Korea CO_2 emissions by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	316	317	283	291	277	268	252	-5.8%	-2.5%
Oil	165	161	153	156	149	147	149	0.9%	-1.2%
Gas	93	113	113	124	123	118	126	6.5%	3.4%
Other	*14*	*14*	*15*	*16*	*16*	*17*	*21*	*20.8%*	*4.4%*
Total	**588**	**606**	**564**	**588**	**566**	**551**	**548**	**-0.5%**	**-0.8%**

South Korea CO_2 emissions by sector(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Electricity and heat production	305	325	295	310	299	289	278	-3.8%	-1.0%
Total final consumption	283	281	269	278	267	262	270	3.1%	-0.5%
Transport	*98*	*106*	*99*	*103*	*106*	*105*	*104*	*-1.4%*	*0.6%*
Industry	*84*	*73*	*71*	*77*	*67*	*64*	*76*	*17.7%*	*-1.1%*
Residential and commercial	*46*	*47*	*47*	*46*	*45*	*42*	*41*	*-4.0%*	*-1.5%*
Other final consumption	*55*	*54*	*52*	*52*	*49*	*50*	*49*	*-0.3%*	*-1.2%*
Total	**588**	**606**	**564**	**588**	**566**	**551**	**548**	**-0.5%**	**-0.8%**

South Korea CO_2 emissions in power sector by fuel(*)

(Mton)

	2015	2019	2020	2021	2022	2023	2024	Δ y/y (2024-2023)	CAGR (2024-2015)
Coal	240	254	224	229	219	213	195	-8.3%	-2.3%
Oil	17	11	9	10	9	8	7	-14.3%	-9.1%
Gas	47	58	60	69	67	65	70	8.6%	4.7%
Other	*1*	*2*	*2*	*2*	*3*	*3*	*6*	*68.6%*	*18.9%*
Total	**305**	**325**	**295**	**310**	**299**	**289**	**278**	**-3.8%**	**-1.0%**

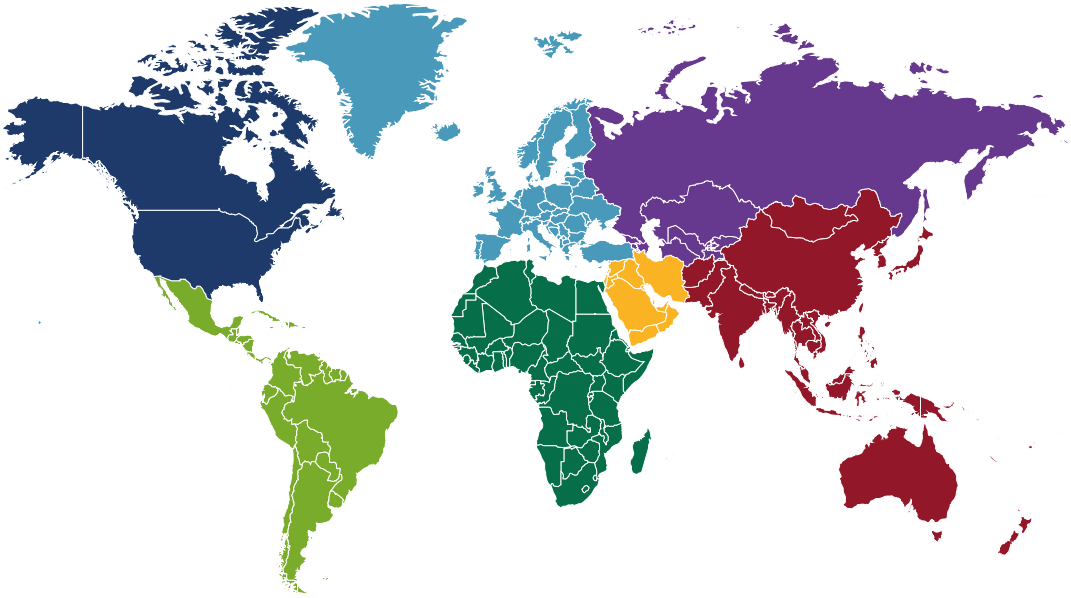
(*) Data source: IEA (2026) *Greenhouse Gas Emissions* from Energy as modified by Eni. All rights reserved.

Appendix

LIST OF COUNTRIES

NOTES AND METHODS

List of Countries



Europe
Russia and Central Asia
Middle East
Africa
Asia - Pacific
North America
Central South America

List of Countries:

- **Europe**: Albania, Austria, Belarus, Belgium, Bosnia Herzegovina, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Gibraltar, Greece, Hungary, Iceland, Ireland, Italy, Kosovo, Latvia, Lithuania, Luxembourg, Malta, Moldova, Montenegro, Netherlands, North Macedonia, Norway, Poland, Portugal, Romania, Serbia, Slovakia, Slovenia, Spain, Sweden, Switzerland, Türkiye, Ukraine and United Kingdom.
- **Russia and Central Asia**: Russia, Armenia, Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan.
- **Middle East**: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.
- **Africa**: Algeria, Angola, Benin, Cameroon, Chad, Congo, Cote d'Ivoire, Dem. Rep. Congo, Egypt, Equatorial Guinea, Ethiopia, Gabon, Ghana, Kenya, Libya, Madagascar, Mauritania, Morocco, Mozambique, Namibia, Niger, Nigeria, Rwanda, Senegal, Sierra Leone, Somalia, South Africa, South Sudan, Sudan, Tanzania, Tunisia, Uganda, Zambia and Zimbabwe.
- **Asia - Pacific**: Afghanistan, Australia, Bangladesh, Bhutan, Brunei, China, East Timor, Hong Kong, India, Indonesia, Japan, Malaysia, Mongolia, Myanmar, Nepal, New Zealand, North Korea, Pakistan, Papua New Guinea, Philippines, Singapore, South Korea, Sri Lanka, Taiwan, Thailand and Vietnam.
- **Americas**: North America and Central South America.
- **North America**: Canada and the United States.
- **Central South America**: Argentina, Barbados, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Cuba, Curaçao, Dominican Republic, Ecuador, El Salvador, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, Suriname, Trinidad and Tobago, Uruguay and Venezuela.
- **European Union 27**: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.
- **OECD**: Australia, Austria, Belgium, Canada, Chile, Colombia, Costa Rica, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, Slovenia, South Korea, Spain, Sweden, Switzerland, Türkiye, United Kingdom and United States.
- **OPEC**: Algeria, Congo, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela.
- **MENA** (Middle East and North Africa): Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, Yemen and Algeria, Egypt, Libya, Morocco and Tunisia.

This Review adopts the most commonly used names for Countries and not necessarily the official name.

The names used do not in any way indicate the opinion of Eni on the legal status of Countries, territories, cities or areas mentioned. The term "Country" is used to indicate, when necessary, also a territory or area. Borders between Countries are indicated on the maps and do not imply judgement of any kind or the position of Eni with regard to current international disputes. This Review has been prepared by the Market Scenarios and Strategic Options Unit.

Notes and Methods

Economy

The source of the data is World Bank, World Development Indicators. GDP is expressed in constant 2015 US$.
In all the chapters of economy, total may differ from the sum of the individual figures as a result of rounding up/down. Percentages have been calculated before rounding.
In all the chapters, the list of the "The World's Top 10" is drawn up by ordering the Countries on the basis of the last available year.

Oil

The sources of the data are: CME, DECC, EIA DOE, Enerdata, Energy Intelligence, ICE, ICIS Consulting, International Energy Agency, Italian Ministry of Environment and Energy Security, JODI, Norwegian Petroleum Directorate, Oil & Gas Journal, OPEC, S&P Global, Wood MacKenzie and other official sources.
In all the chapters of oil, in some Countries figures may include oil from non-conventional sources and others sources of supply. The figures for "Reserves" refer to proven reserves as at 31st December. The figures for other chapters indicate annual averages.
Blank spaces in the tables indicate that the figure was not available, zero indicates a figure that is not significant (except for the chapters "Production Quality" where "zero" is used for both not available and not significant figures). Total may differ from the sum of the individual figures as a result of rounding up/down. Percentages have been calculated before rounding.

Supply and Demand - Trade and Prices

The difference between the Consumption and Production of oil is given by the change in stocks, refining processing gains, biofuels, and the unaccounted for balance.

In all the chapters, the list of the "The World's Top 10" is drawn up by ordering the Countries on the basis of the last available year. In the chapters "Reserves/Production Ratio" and "Production/Consumption Ratio", the list of the "The World's Top 10." is drawn up by selecting the largest producers in the last available year and ordering them on the basis of the value of the reserves/production and production/consumption ratio. In the chapter "Per Capita Consumption", the list of the world top is drawn up by selecting the largest consumers in the last available year and ordering them by the value of per capita consumption.

Production Quality

In the chapter "Production Quality" figures for total oil production in each area or Country do not coincide with the figures in the "Production" chapter of the Review. This is due to the exclusion of natural gas liquids from the figures for the first. Moreover, it has not been possible to allocate or define total production. In some Countries the "Ultra Light" category also includes, in total or in part, the production of condensates. For Canada the production includes syncrude.
API degree is used universally to express a crude's relative density. The arbitrary formula used to obtain it is: API gravity = (141.5/SG at 60°F) -131.5, where SG is the specific gravity of the fiuid. Lighter the crude, higher the API gravity. The API scale was designed so that most values would fall between 10 and 70 API gravity degrees. Fresh water has an API density of 10.

For the definition of the qualitative parameters for single crudes, the data of "Eni - Downstream R&D laboratories" have been used, wherever possible. Quality levels, indicating API gravity and sulphur content, are defined as follows.

Quality levels - API gravity and sulphur content

Ultra Light	API level equal to or greater than 50° and a low sulphur content
Light & Sweet	API level equal to or greater than 35° and less than 50°, sulphur content less 0.5%
Light & Medium Sour	API level equal to or greater than 35° and less than 50°, sulphur content equal to or greater than 0.5% and less than 1%
Light & Sour	API level equal to or greater than 35° and less than 50°, sulphur content equal to or greater than 1%
Medium & Sweet	API level equal to or greater than 26° and less than 35°, sulphur content less 0.5%
Medium & Medium Sour	API level equal to or greater than 26° and less than 35°, sulphur content equal to or greater than 0.5% and less than 1%
Medium & Sour	API level equal to or greater than 26° and less than 35°, sulphur content equal to or greater than 1%
Heavy & Sweet	API level equal to or greater than 10° and less than 26°, sulphur content less 0.5%
Heavy & Medium Sour	API level equal to or greater than 10° and less than 26°, sulphur content equal to or greater than 0.5% and less than 1%
Heavy & Sour	API level equal to or greater than 10° and less than 26°, sulphur content equal to or greater than 1%

Refining Industry

The "**Refining Capacity**" set of tabulations provides the following information:

- Refineries: includes asphalt and lube oriented units, when dedicated topping capacity is present. Condensate refineries are included.
- Primary Capacity: represents a pro-rated annual average of available capacity, excluding turnarounds.
- Conversion Capacity (FCC eqv.): sum of conversion capacity, converted to "Catcracking (FCC) equivalent" capacity. "FCC equivalent" capacity equals 1; other conversion capacities can be higher or lower than 1 (the equivalent factors are reported below in the next table).
- Complexity Ratio - FCC eqv.: ratio of Conversion Capacity (converted to FCC equivalent) over Primary Capacity, calculated on a weight basis. The higher is the complexity index, the higher is the capability of a refinery to produce high equivalent quality and value products.
- Complexity Ratio - NCI (Nelson Complexity Index): is another measure of secondary conversion capacity in comparison to the primary distillation capacity. The units are rated in terms of their costs relative to the primary distillation unit. The higher is the index the higher is the capability of a refinery to produce high quality and value products.

The equivalent factors for the FCC equivalent calculation, reported below, change according to the type and the configuration of the conversion unit and are from ICIS Consulting. The factors for the Nelson calculation are standard factors, modified as necessary by Eni. Oxygenates and Aromatics are excluded.

Conversion type	Factors for the FCC (%)	Factors for the NCI
Alkylation	0.00	10.00
Alkylation-hydrofluoric	0.00	10.00
Alkylation-sulfunic	0.00	10.00
Asphalt	0.25	1.50
Coking-delayed	1.35	6.00
Coking-f/d	1.35	6.00
Coking-fluid	1.35	6.00
Coking-fxc	1.35	6.00
Condensate distillation	0.00	1.00
Crude	0.00	1.00
Deasphalting	0.00	1.50
Deasphalting-c3	0.00	1.50
Deasphalting-c4	0.00	1.50
Deep catcraking	1.10	6.00
Distillate dewaxing	0.10	85.00
Fluid cat-cracking	1.00	6.00
Fluid catcracking-residue	1.90	6.00
Heavy residual gasification	1.30	12.00
Hydrocracking-distillates	1.30	6.00
Hydrocracking-mild	0.30	6.00
Hydrocracking-residue	0.40	6.00

Conversion type	Factors for the FCC (%)	Factors for the NCI
Hydrodesulf-diesel	0.00	2.50
Hydrodesulf-gasoline	0.00	2.50
Hydrodesulf-kero	0.00	2.50
Hydrodesulf-mid-distillates	0.00	2.50
Hydrodesulf-naphta	0.00	2.50
Hydrodesulf-residue	0.20	2.50
Hydrodesulf-gvgo	0.05	2.50
Isomerization-c4	0.00	15.00
Isomerization-In	0.00	15.00
Lube	0.50	60.00
Polymerization	0.00	10.00
Reforming-aromax	0.00	5.00
Reforming-btx	0.00	5.00
Reforming-cc	0.00	5.00
Reforming-cyclic	0.00	5.00
Reforming-lpg feed	0.00	5.00
Reforming-sr	0.00	5.00
Thermal cat-cracking	0.80	2.75
Thermal cracking	0.65	2.75
Vacuum	0.00	2.00
Visbreaking	0.25	2.75

Natural Gas

The sources of the data are: EIA DOE, Enerdata, International Energy Agency (IEA), Italian Ministry of Environment and Energy Security, Norwegian Petroleum Directorate, Oil & Gas Journal, OPEC, S&P Global, Wood MacKenzie and other official sources.
Blank spaces in the tables indicate that the figure was not available, zero indicates a figure that is not significant (except for the two chapters "**Imports by Country of Origin**" and "**LNG Liquefaction and Regasification Capacity**" in the section "**Natural Gas**" and for the whole section "**Renewables**").
Total may differ from the sum of the individual figures as a result of rounding up/down.
Percentages have been calculated before rounding.
In all the chapters of natural gas, the figures of some Countries may include natural gas from non-conventional sources and others sources of supply.
The figures for "**Reserves**" of natural gas refer to proven reserves as at 31st December. The figures for other chapters indicate annual averages.
In the chapters "**Production**", "**Consumption**", "**Exports**" and "**Imports**" of natural gas, figures are assessed by using the same calorific value per cubic metre (40 MJ/cm, GCV), in order to make data among Countries comparable.
In the chapter "**Production**" of natural gas, the figures concern traded production and do not include quantities of flared, dispersed or re-injected gas.
In the chapter "**Imports**" of natural gas, the figure reported as total imports for a single Country may differ from the sum of "**Imports by LNG and pipeline**" for the same Country, because of the different sources and different calorific attached to the cubic metre. The imports of lique-fied natural gas cover only the dry marketable equivalent after regasification.
In all the chapters, the list of the "The World's Top 10 or 5" is drawn up by ordering the Countries on the basis of the last available year. In the chapters "Reserves/Production Ratio" and "Production/Consumption Ratio" of natural gas, the list of the "The World's Top 10" is drawn up by selecting the largest producers in the last available year and ordering them on the basis of the value of the reserves/production and production/consumption ratio. In the chapter "Per Capita Consumption" of natural gas, the list of the world top is drawn up by selecting the largest consumers in the last available year and ordering them by the value of per capita consumption.
In the chapter "Trade and Prices"of natural gas, the annual averages of gas prices are calculated by taking into account the delivery period of the quotations.

Coal

The sources of the data are IEA (2025) Extended Balances data and Eni's estimates on them.
In all the chapters ("Consumption" and "Production"), the list of the "The World's Top 10" is drawn up by ordering the Countries on the basis of the last available year.

Variable Renewables - Power Generation

The sources of the data are: IEA (2026) Extended Balances data and International Renewable Energy Agency (IRENA).
In all the chapters of Power Generation focus ("Hydroelectric" and "Nuclear"), total may differ from the sum of the individual figures as a result of rounding up/down. Percentages have been calculated before rounding.
In all the chapters, the list of the "The World's Top 10" is drawn up by ordering the Countries on the basis of the last available year.
Blank spaces in the tables indicate that the figure was not available.

Critical Minerals

The source of the data is U.S. Geological Survey.
In all the chapters, the list of the "The World's Top 10" is drawn up by ordering the Countries on the basis of the last available year.

CO_2 Emissions

The sources of the data is IEA (2026) Greenhouse Gas Emissions from Energy.
In this chapter, total may differ from the sum of the individual figures as a result of rounding up/down. Percentages have been calculated before rounding.
In this chapter, the list of the "The World's Top 10" is drawn up by ordering the Countries on the basis of the last available year.
Blank spaces in the tables indicate that the figure was not available.

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