

Commodity Trading

Eni is member of the Extractive Industry Transparency Initiative “EITI” through its participation to the Company constituency of the non-profit association. In light of Eni’s continuous improvement towards meeting all the Expectations for EITI supporting companies, we are disclosing data on commodity trading as per Expectation 4.2 “Sale of the state’s share of production or other revenues collected in-kind”, which provides that companies buying oil and gas are encouraged to disclose volumes received from the state or SOE (state-owned entities) and payments made for the purchase of oil and gas at home countries. As part of this, we are disclosing data on purchases of the state’s share of production and other in-kind revenues from EITI countries where the selling entity is a government agency or SOE or a third party appointed to sell on their behalf. In compliance with the recommendations of the Standard, we have been granted prior consent from the states or SOEs in EITI-implementing countries before disclosing such data on commodity trading. Data on commodity trading has also been provided for non-EITI countries; in that case names of the counterparties of the trading have not been disclosed.

Eni discloses both volumes and values (amounts paid) aggregated by individual seller (where the seller is any company that is wholly, or majority owned by the state) for purchases of commodities delivered in the year, as well as the Group’s counterparty of each transaction, “the buying entity”.

Eni adopts the EITI recommendation with regards to obtaining the prior consent of the concerned countries before the publication of the procurement data concerning them. Therefore, disclosures under the category “Other Countries”, aggregate data on Eni’s purchases from: (i) SOE in non-EITI Countries and (ii) EITI countries where Requirement 4.2 is not applicable by virtue of the systematic transparency implemented by their governments (like Norway) or which have denied consent to the publication of data on commodity trading.

Disclosure of aggregate volumes and value by individual seller – Year 2025

Period	2025
--------	------



This reporting template accompanies the EITI Reporting guidelines for companies buying oil, gas and minerals from governments. This files includes:

- Template 1: Disclosure of volumes and value by individual seller

Template 1: Disclosure of volumes and value by individual seller

1. Who is selling the product					2. Who is buying the product		3. What product is being bought		4. What does the buyer pay to the seller for the product
Core Information			Additional Information		Core Information	Additional Information	Core Information		Core Information
Name of Country of Seller of Government Share of Production	Load PORT	Name of Counterparty SOE or seller of the state share of production	Counterparty state owned percentage	Type of state owned oil	Buying Entity	Beneficial Ownership	Product Type	Volumes Purchased (bbl/Ksmc)*	Amounts paid (EUR)
Congo	Congo	République du Congo		Profit Oil + Taxes and royalties in kind	Eni Congo SAU	Eni Spa	Crude	1,833,163	112,694,402
Congo	Congo	Société Nationale des Pétroles du Congo		Equity production	Eni Congo SAU	Eni Spa	Crude	11,103	725,183
Côte d'Ivoire	Côte d'Ivoire	Petroci		In kind payments of gas sales	Eni Côte d'Ivoire Ltd	Eni Spa	Crude	1,364,118	82,257,142
Nigeria	Nigeria	NNPC E AND P LIMITED			Eni Trade & Biofuels SpA	Eni Spa	Crude	2,846,685	171,158,167
Other Countries					Eni Trade & Biofuels SpA	Eni Spa	Crude	55,449,993	3,411,358,908
Other Countries					Eni Tunisia BV	Eni Spa	Crude	94,395	1,962,978
Other Countries					leoc Production BV	Eni Spa	Crude	1,001,317	54,564,563
Other Countries					leoc Production BV	Eni Spa	Gas	682,074	96,326,560
Other Countries					Eni North Africa BV	Eni Spa	Gas	603,568	154,148,799
Other Countries					Eni SpA	37,84% - Italian State 62,16% - Other Shareholders	Gas	19,736,005	7,113,356,697
Other Countries					Eni Global Energy Markets SpA	Eni Spa	Gas	1,669	700,918
Other Countries					Eni Energy (Shanghai) Co Ltd	Eni Spa	Product	177	75,000
Other Countries					leoc Production BV	Eni Spa	Product	261,660	14,203,151
Other Countries					Eni Trade & Biofuels SpA	Eni Spa	Product	4,319,551	315,009,010
Total									11,528,541,477

*Note: For Eni Trade & Biofuels Spa is used the conversion factor: 1 bbl=140 Kg