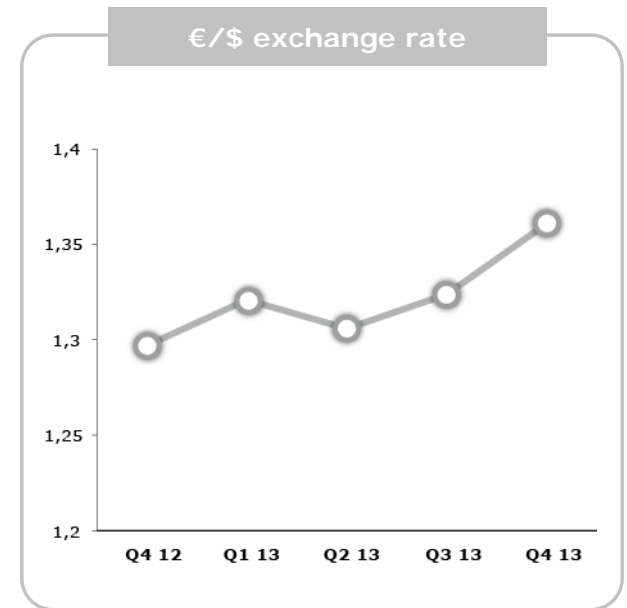
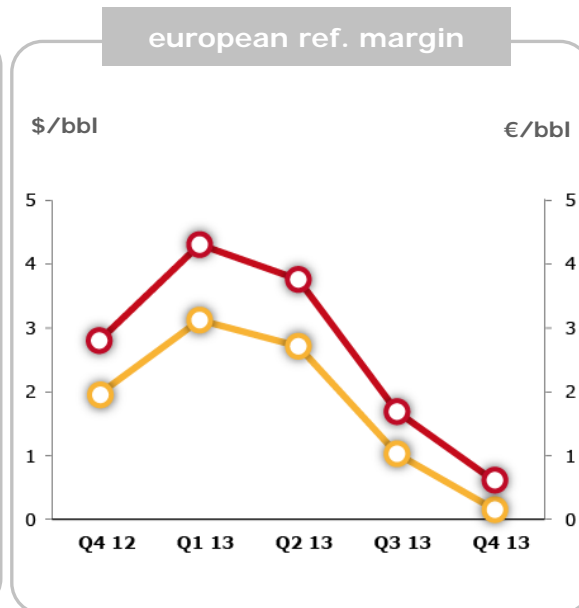
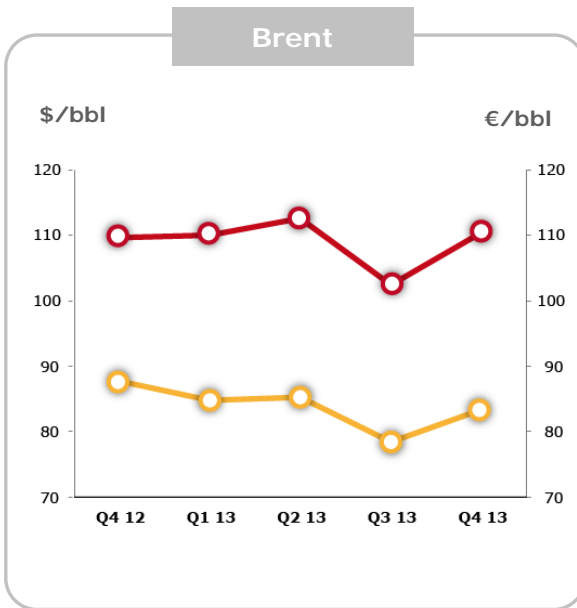




2013 fourth quarter and preliminary full year results

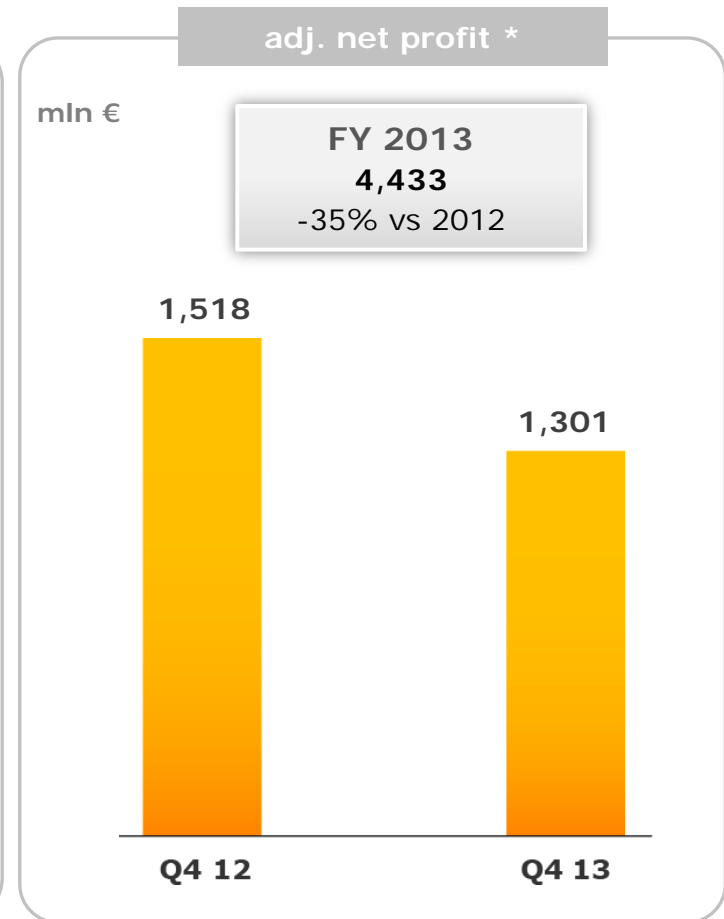
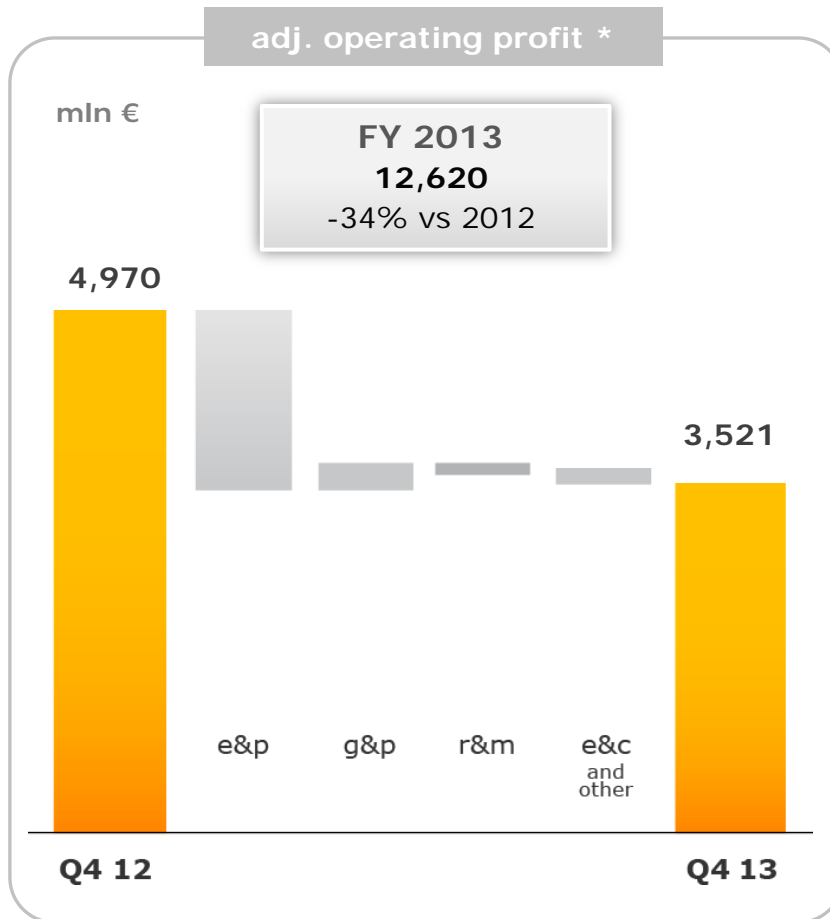
February 13th, 2014

market environment



* Brent/Ural FOB Mediterranean market. Eni calculations on Platt's Oilgram data

Q4 and full year consolidated results

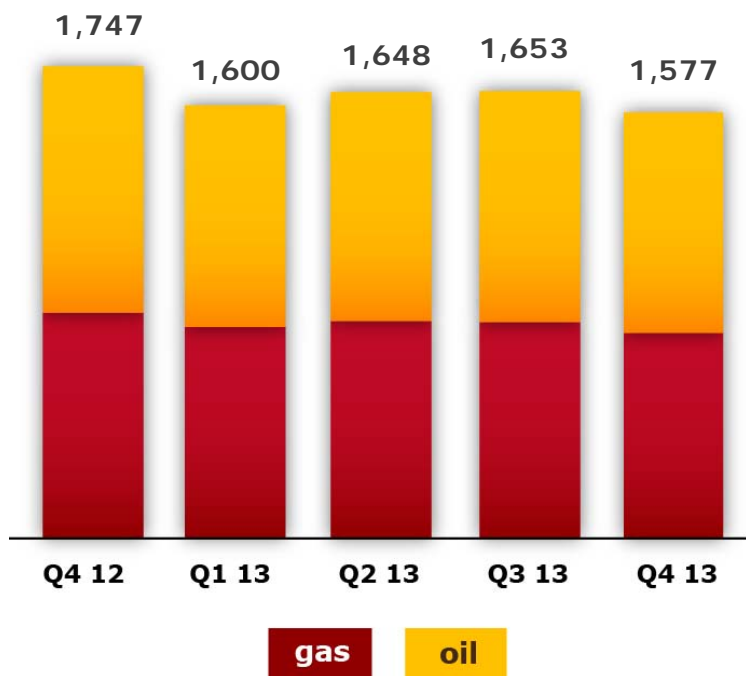


* figures exclude Snam contribution

e&p performance

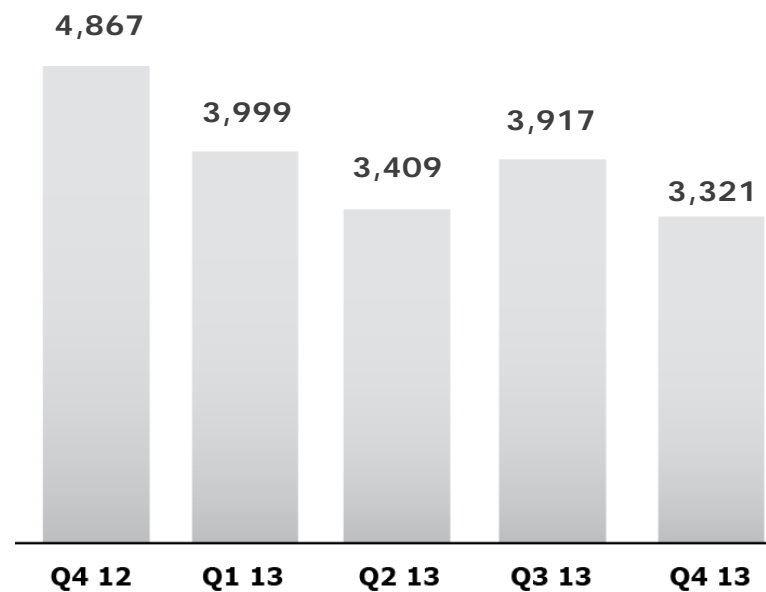
oil & gas production

kboe/d

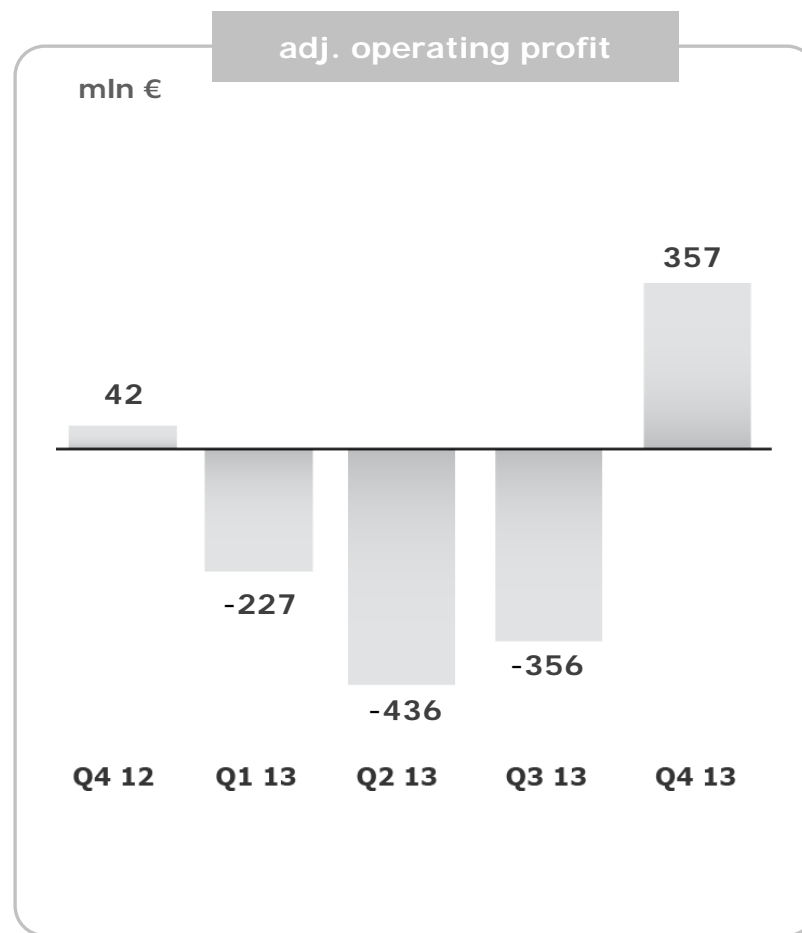
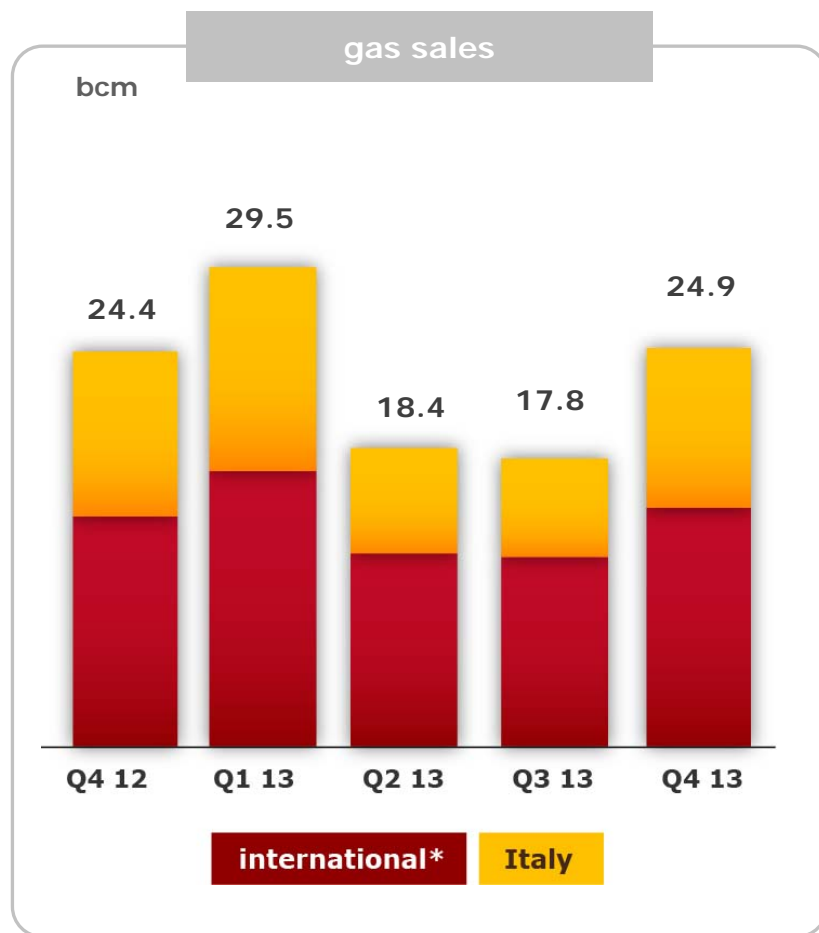


adj. operating profit

mln €

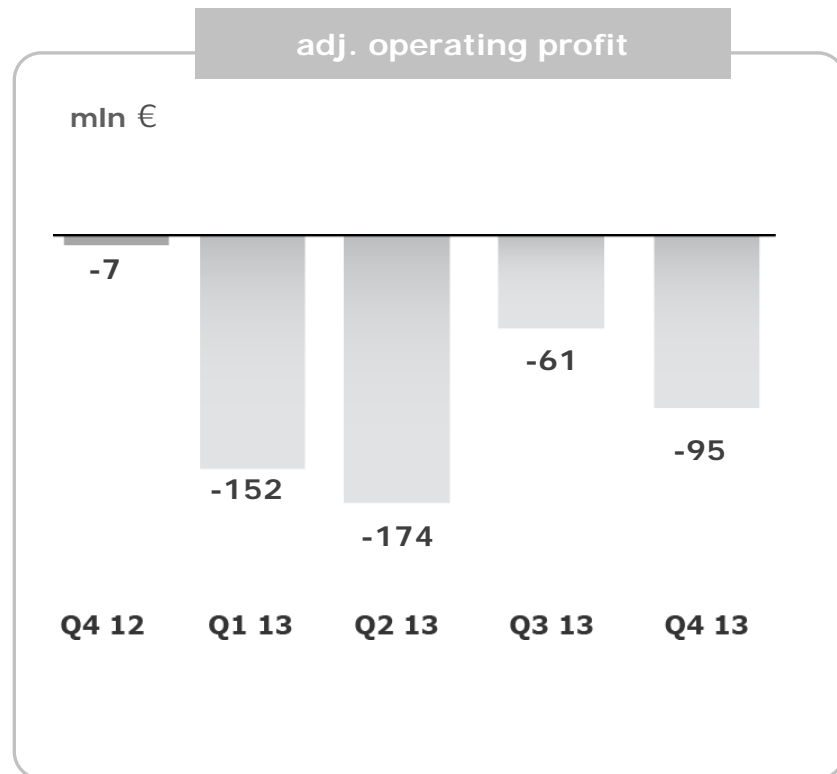
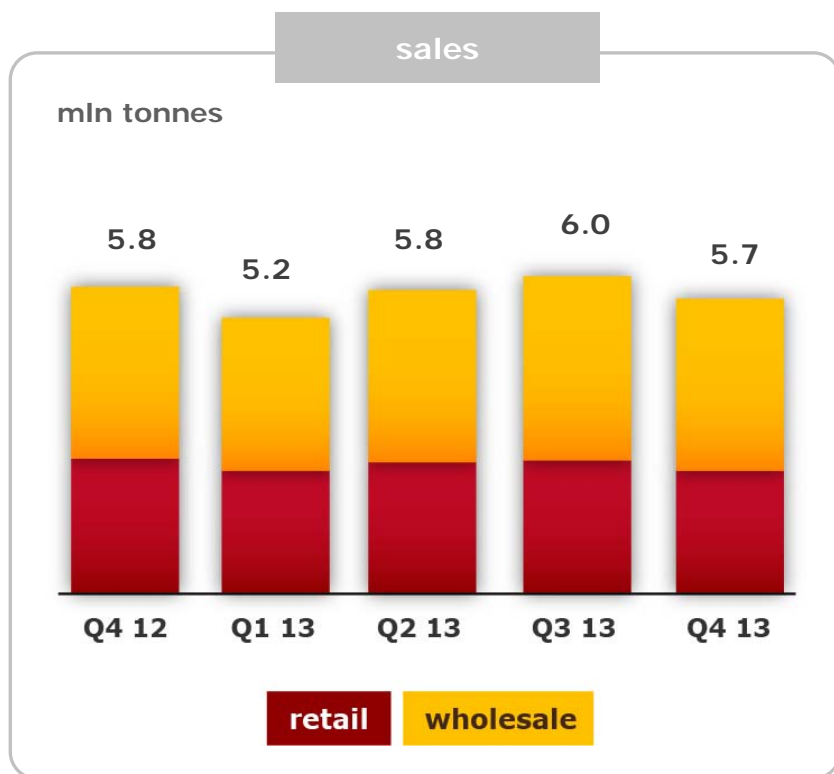


g&p performance



* including associates and excluding e&p sales in Europe and in the Gulf of Mexico

r&m performance



other businesses: adjusted operating profit

mln €	Q4 2012	Q4 2013	Δ %
versalis	(116)	(130)	-12.1
engineering & construction	320	154	-51.9
other activities	(80)	(51)	+36.3
corporate	(82)	(81)	+1.2



appendix

February 13th, 2014

eni.com

results of operations

mln €

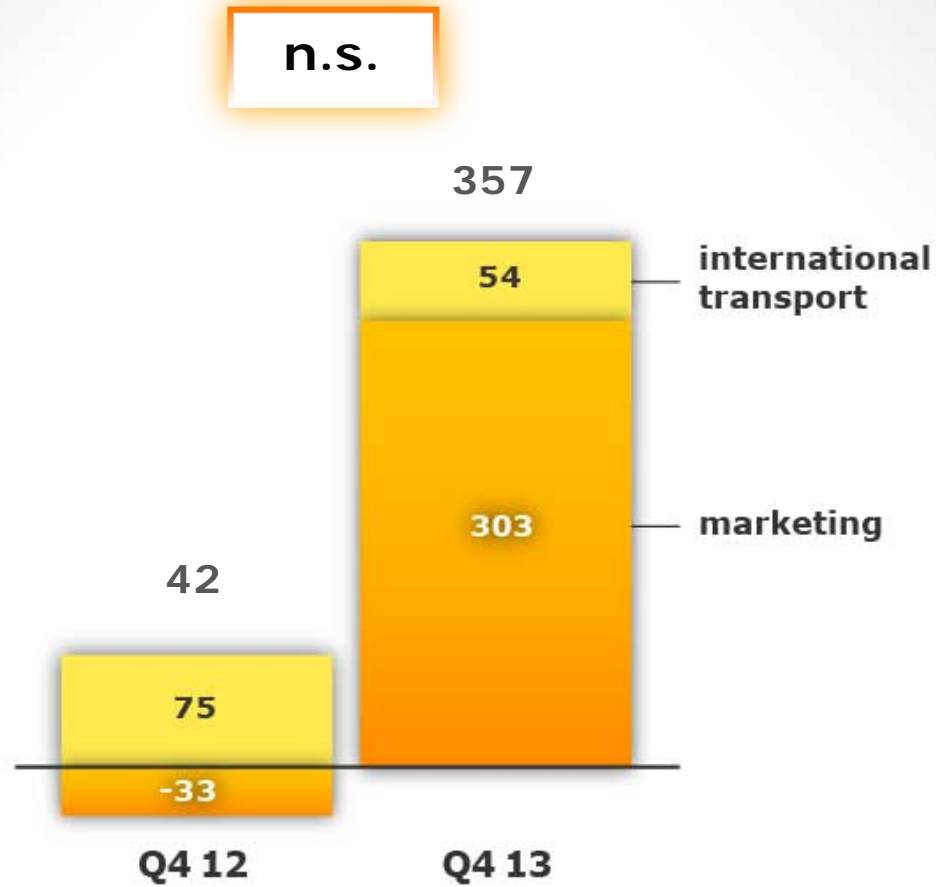
Q4 12	Q4 13		FY 12	FY 13	Δ %
32,523	26,323	Net sales from operations	127,220	115,022	
1,650	306	Operating Profit	15,071	8,902	(40.9)
560	385	Exclusion of inventory holding (gains) losses	(17)	716	
2,210	691	Replacement Cost Operating Profit	15,054	9,618	(36.1)
2,760	2,830	Special items	4,744	3,002	
4,970	3,521	Adjusted Operating Profit	19,798	12,620	(36.3)
(202)	(215)	Net financial income (expense)	(1,145)	(801)	
82	127	Net share of profit from associates (expense)	915	816	
4,850	3,433	Adj. Profit before income taxes	19,568	12,635	(35.4)
(3,267)	(2,078)	Taxation	(11,694)	(8,398)	
67.4%	60.5%	Tax rate	59.8%	66.5%	
(65)	(54)	Minority interest	(744)	196	
1,518	1,301	Adjusted Net Profit to eni's shareholders	7,130	4,433	(37.8)
(3,142)	(1,677)	Special items	(2,953)	1,207	
(340)	(235)	Inventory holding gains (losses)	23	(444)	
(1,964)	(611)	Reported Net Profit to eni's shareholders	4,200	5,196	23.7



Data based on continuing operations

g&p: adjusted operating profit by activities

mIn €



main operating data

Q4 12	Q4 13		FY 13	FY 13	Δ %
1,747	1,577	hydrocarbon production (kboe/d)	1,701	1,619	(4.8)
154.4	137.4	production sold* (mln boe)	598.7	555.3	(7.2)
		natural gas sales:			
10.15	10.70	in Italy** (bcm)	34.78	35.86	3.1
14.21	14.17	international*** (bcm)	57.81	54.70	(5.4)
10.13	8.75	electricity sales (TWh)	42.58	35.05	(17.7)
5.83	5.72	refined product sales (mln tonnes)	23.87	22.72	(4.8)
1,492	1,367	chemical production (ktonnes)	6,090	5,817	(4.5)

* Including Eni's share of production of joint ventures accounted for with the equity method

** Including self-consumption

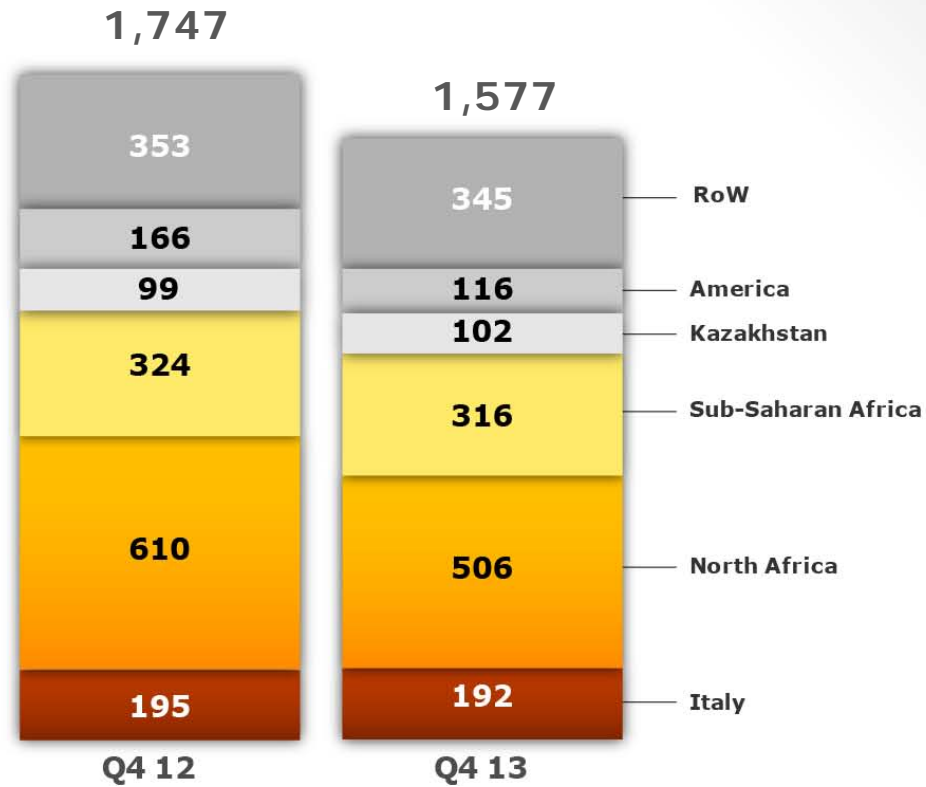
*** Consolidated sales; excludes E&P sales in Europe and in the Gulf of Mexico



production by geographical area

kboe/d

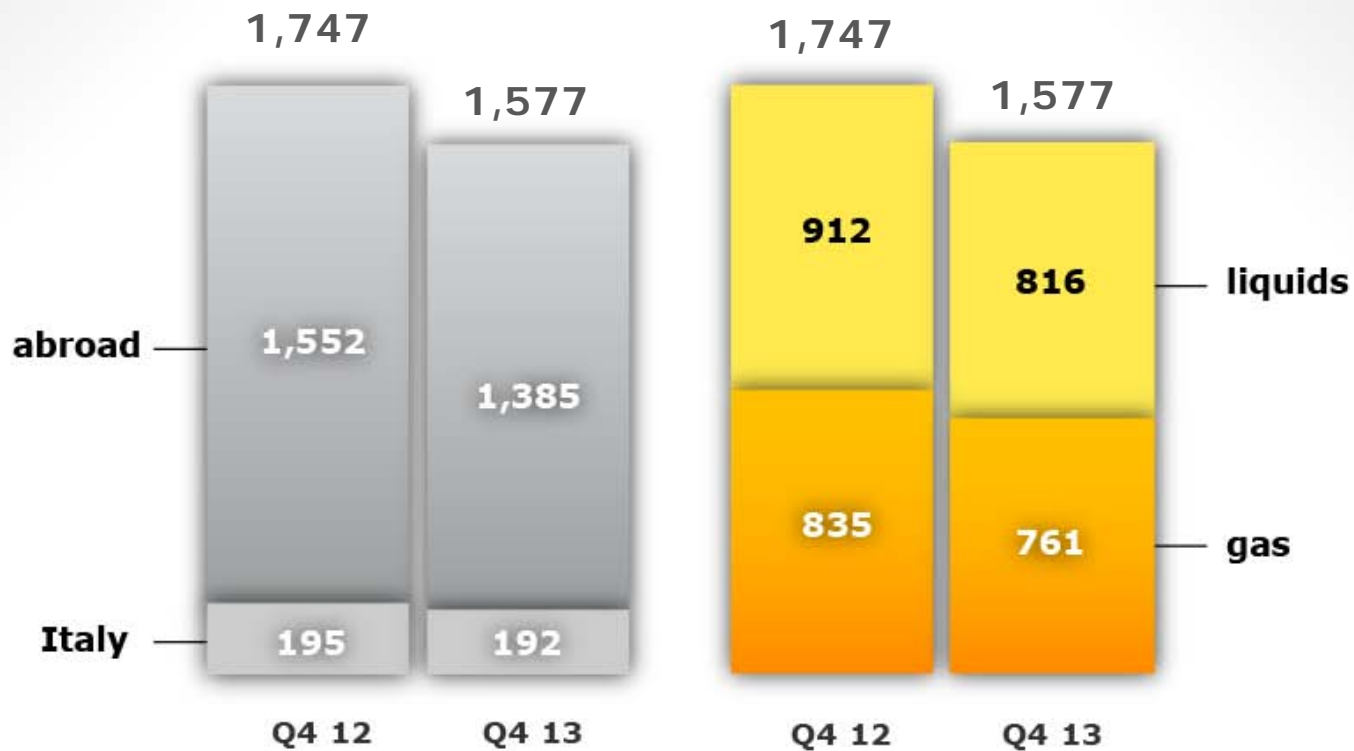
-9.7%



oil & gas production

kboe/d

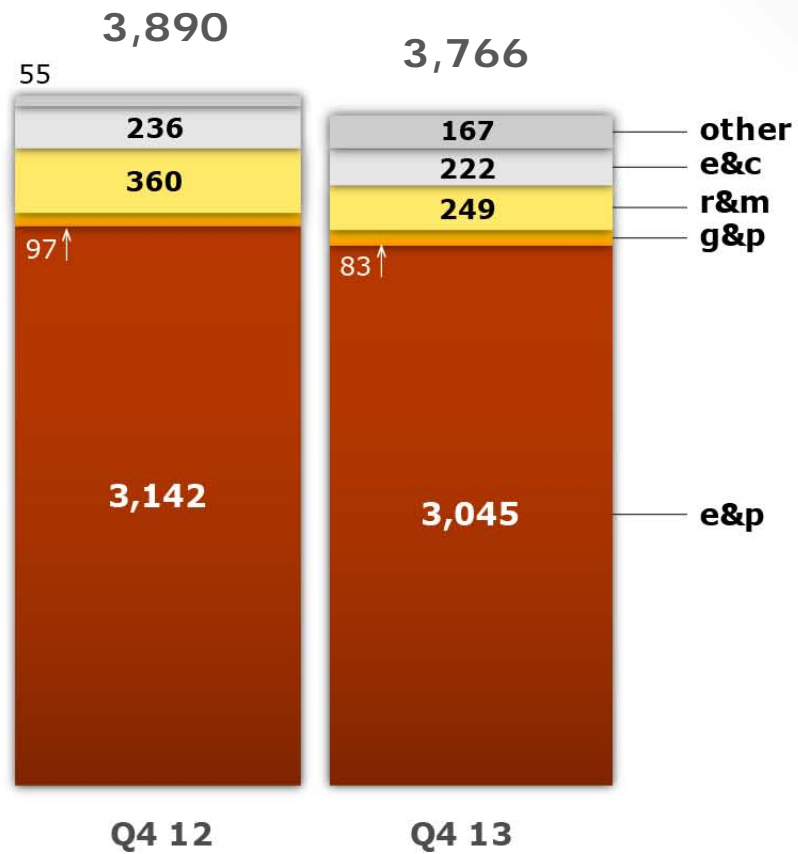
-9.7%



capex

mln €

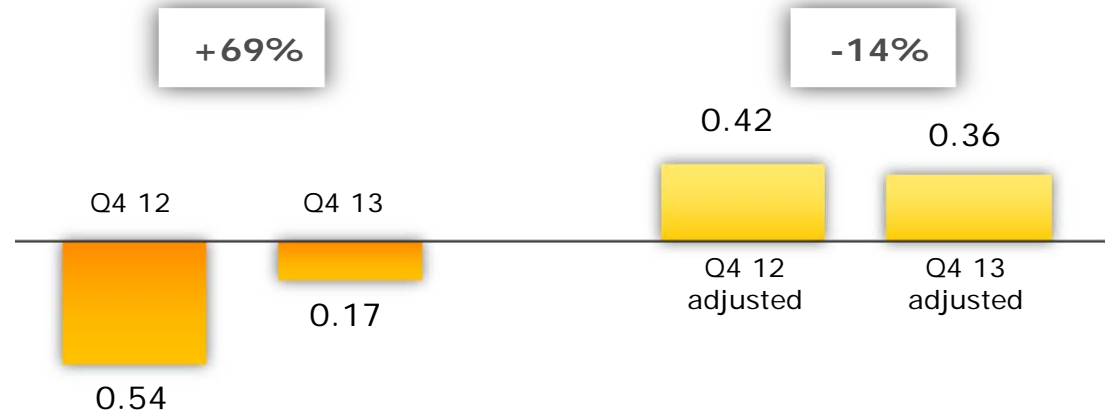
-3.2%



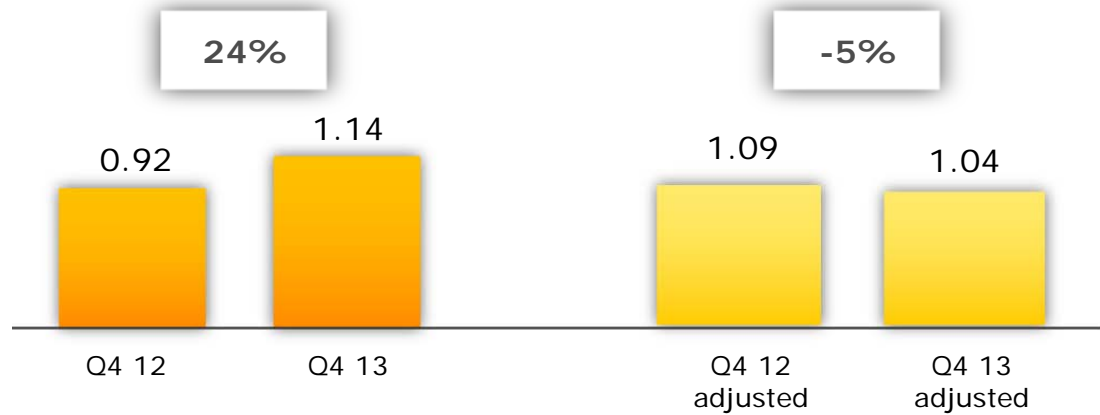
eni

eni consolidated results

EPS
Euro per share*



CFPS
Euro per share*



* Continuing operations. Average shares: Q4 12 3,622.8 million; Q4 13 3,622.8 million
Note: Cash Flow calculated as net profit + depreciation, depletion and amortization