

Eni in Côte d'Ivoire





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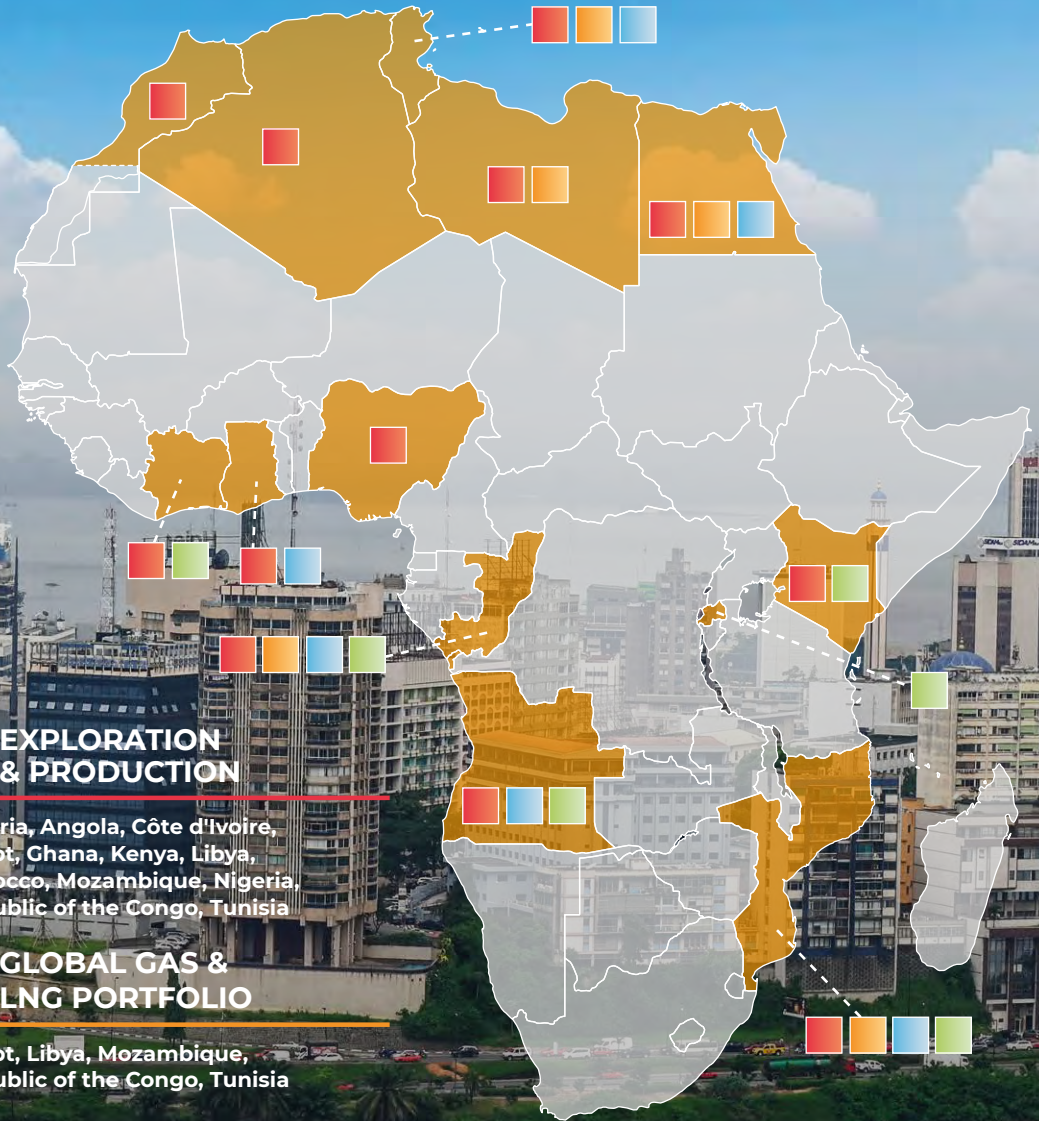
We are an energy company.

We concretely support a just energy transition, with the objective of preserving our planet and promoting an efficient and sustainable access to energy for all.

Our work is based on passion and innovation, on our unique strengths and skills, on the equal dignity of each person, recognizing diversity as a key value for human development, on the responsibility, integrity and transparency of our actions.

We believe in the value of long-term partnerships with the Countries and communities where we operate, bringing long-lasting prosperity for all.

ENI IN AFRICA



EXPLORATION & PRODUCTION

Algeria, Angola, Côte d'Ivoire, Egypt, Ghana, Kenya, Libya, Morocco, Mozambique, Nigeria, Republic of the Congo, Tunisia

GLOBAL GAS & LNG PORTFOLIO

Egypt, Libya, Mozambique, Republic of the Congo, Tunisia

REFINING & MARKETING AND CHEMICALS

Angola, Egypt, Gabon, Ghana, Mozambique, Republic of the Congo, Tunisia

AGRI-FEEDSTOCK

Angola, Côte d'Ivoire, Kenya, Mozambique, Republic of the Congo, Rwanda

ENI IN CÔTE D'IVOIRE

Eni's presence in Côte d'Ivoire dates back to the 1960s with Agip Côte d'Ivoire. Eni reentered the country in 2015, and currently holds interests in the CI-101 and CI-802 blocks - where the Baleine field extends - as well as in four other deep-water Ivorian blocks - CI-205, CI-501, CI-401, and CI-801 - all with the same partner, Petroci Holding. Eni is partnering with the country to strengthen its role as a regional energy hub with a portfolio of activities, ranging from hydrocarbons' production to innovative initiatives in the production of agri-feedstock, while increasing access to education and health in line with Côte d'Ivoire's National Development Plan 2021-2025.

BALEINE: THE RECORD DISCOVERY

Baleine is the largest hydrocarbon discovery ever made by an energy company in Côte d'Ivoire, as well as the first commercial discovery made in the country over the last 20 years. Baleine's gas production is strategic, as it will

increase both domestic and regional supply leveraging the country's extensive electricity system, while oil production will be instrumental in boosting exports.

6 DEEPWATER
BLOCKS

CALAO: A NEW DISCOVERY

In March 2024, Eni announced a new discovery, named Calao, the second largest in the country, after the Baleine field discovered by Eni in September 2021. The Calao discovery has been welcomed as an important find. Drilling operations took place around 45 kilometers offshore in block CI-205, reaching a depth of 5,000 meters in waters around 2,200 meters deep. Preliminary assessments indicate potential resources of between 1 billion and 1.5 billion barrels of oil equivalent. Eni operates the block in partnership with Petroci Holding.

MILESTONES

SEPTEMBER 2021

Baleine discovery

JUNE 2022

Start of distribution of improved cookstoves

APRIL 2023

Baleine FPSO sail away from Dubai to Abidjan

JANUARY 2022

Final Investment Decision (FID)

SEPTEMBER 2022

Start of the onshore works

AUGUST 2023

First oil with the start-up of the Phase 1



BALEINE: INTEGRATED OIL AND GAS PROJECT

The production from Baleine started in August 2023, less than 2 years after the field discovery and 19 months after the Final Investment Decision (FID), marking a record in upstream development. This impressive time to market performance has been achieved thanks to the best in-house competencies and technologies, and through the key support of Eni's partner Petroci. In the first phase, production is assured by the Baleine floating production, storage and offloading (FPSO) unit, which began production in August 2023. For the second phase, production will be ensured by the FPSO Petrojarl Kong and the Yamoussoukro floating storage and offloading (FSO) unit by the end of 2024, with the start-up of phase 2.

2.5 billion BARRELS
OF OIL IN PLACE

~3,300 billion
CUBIC FEET OF ASSOCIATED GAS

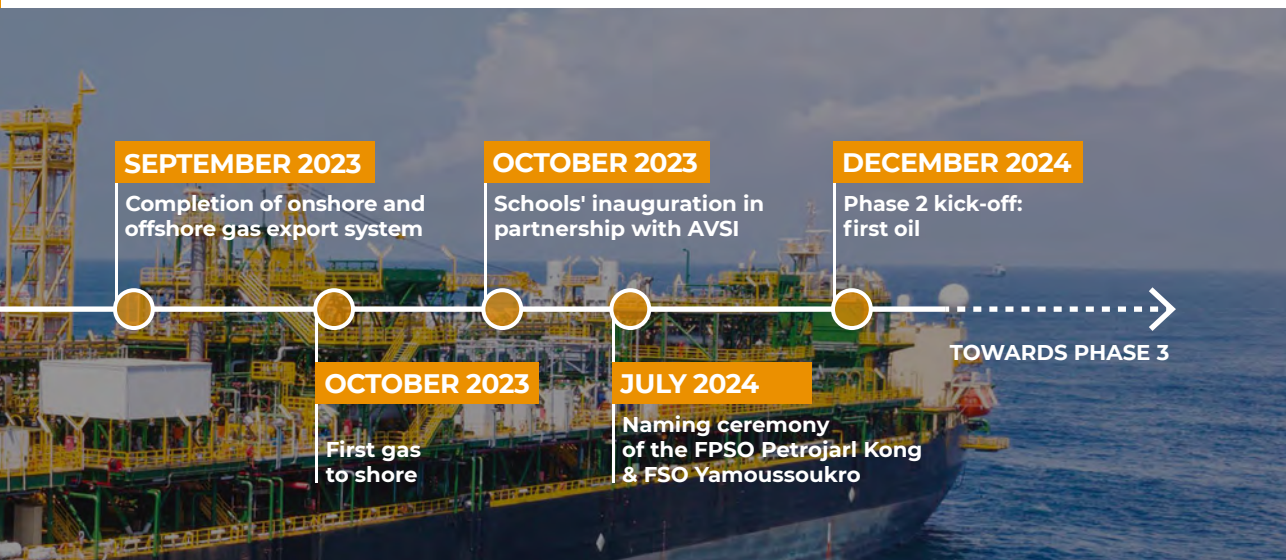
BALEINE: THE FIRST NET-ZERO EMISSIONS DEVELOPMENT IN AFRICA

Greenhouse gas emissions are reduced through the use of the best available technologies available in terms of high-efficiency plant solutions, energy recovery, and reduction and control of fugitive emissions. In addition, residual emissions are offset through forestry conservation and clean cooking projects through the distribution of more energy-efficient cookstoves.

Towards net-zero
SCOPE 1 & 2

FORESTRY CONSERVATION AND RESTORATION PROJECT

To offset Baleine's emissions and contribute to the national objectives in terms of forestry and climate, Eni has signed an agreement with the Ministry of Water and Forests to carry out a feasibility study to assess the viability of a forestry



SEPTEMBER 2023

Completion of onshore and offshore gas export system

OCTOBER 2023

Schools' inauguration in partnership with AVSI

DECEMBER 2024

Phase 2 kick-off: first oil

OCTOBER 2023

First gas to shore

JULY 2024

Naming ceremony of the FPSO Petrojarl Kong & FSO Yamoussoukro

TOWARDS PHASE 3

conservation and restoration project. The results of the feasibility study enabled Eni to identify 14 classified forests in the Lagunes and Comoé districts, covering approximately 155,000 ha, for the implementation of the forestry conservation and restoration activities. The project area was identified in partnership with the Ministry of Water and Forests and the Ministère de l'Environnement, du Développement Durable et de la Transition Ecologique. In line with Eni's decarbonization strategy, the activities will offset part of Baleine's greenhouse gas (GHG) emissions. The project involves the active participation of local communities, considered to be the major beneficiaries of this change.

CLEAN COOKING

The clean cooking project is based on the best available technologies available to minimize emissions. The residual emissions are offset by this initiative developed in the country, which foresees the distribution of improved stoves to local communities, reducing the amount of wood or charcoal needed for cooking. The cookstoves distribution was launched in 2022 in partnership with the AVSI Foundation, and will benefit over a million people over the next six years. Unlike traditional cooking methods such as the three-stone fire, these systems are highly energy-efficient, drastically reducing the wood and charcoal consumption by up to 60%. The advantages of these cookstoves are numerous, including the reduction of exposure to the combustion fumes, as well as a reduction of the time spent collecting wood and financial savings linked to charcoal purchase. In addition, the initiative represents a measure to reduce the impact of cooking on forests. The stoves distributed by Eni are entirely produced in Côte d'Ivoire.

over 1 mln PEOPLE
THE PROJECT'S
BENEFICIARIES
IN 6 YEARS

1 PARTNER AVSI

660 VILLAGES
REACHED BY THE
INITIATIVE

LOCAL CONTENT AND CAPACITY BUILDING

- 2 master's degrees created on the energy sector, focused on the Upstream and Downstream businesses, to develop specialized skills in the country with the support of the local academic staff
- 1 agreement signed with Eni Corporate University and the Institut National Polytechnique Félix Houphouët-Boigny to create a technical program focused on the Upstream business
- 22 public schools renovated in the municipality of Port Bouet and the Sud-Comoé region
- 3 health centers already rehabilitated in Ayenouan, Djiminikoffikro and Ono-Salci
- 15 health centers to be rehabilitated in total

NEW ENERGIES

Through its agri-feedstock program, Eni in Côte d'Ivoire is involved in the production of vegetable oil for Enilive's biorefineries, obtained from agro-industrial and forestry waste, such as residues from rubber tree cultivation. Eni, through an agreement with the Fédération des OPA de Producteurs de la filière Hévéa de Côte d'Ivoire (FPH-CI), offers an additional income opportunity to the 200,000 families involved in the cultivation and harvesting of the latex tree, by valorizing its seeds for the first time on an industrial scale. One year after its launch, the program has attracted interest in the country: over 120,000 farmers have signed up for the 2024 campaign, which saw the first truckload of seeds leave for the vegetable oil extraction plant in July. The entire supply chain meets traceability and sustainability requirements; the vegetable oil has been certified, for the first time in the world, for the production of aviation biofuels under the ISCC-EU sustainability certification system recognized by the relevant European standards.

ACCESS TO QUALITY EDUCATION

Eni, in partnership with the AVSI Foundation, has rehabilitated 20 primary and 2 secondary schools in the Port Bouet commune and the Sud-Comoé region, in southern Côte d'Ivoire. Interventions include the complete renovation of the schools, including the construction of sports fields, the construction and/or rehabilitation of sanitary blocks and water points in schools, as well as their connection to water and electricity networks. Each school has been equipped with new desks, school equipment and mobile libraries according to its needs. The beneficiaries of the initiative - 13,000 students, 138 teachers, 2,000 parents and 24 pedagogical advisors - also took part in awareness-raising activities and specific training, with the aim of strengthening the means and capacities of all those involved in the educational process. The project is governed by a three-year agreement signed by Eni and AVSI in September 2022 to support access to quality education in the country, and is implemented in partnership with the Ivorian Ministry of Education and Alphabetization. To meet the growing demand for education, the partners have carried out a comprehensive needs assessment of the public schools in the intervention zones, involving students, teachers and families.

ENI IN THE WORLD

Eni is an integrated energy company operating in more than 60 countries worldwide with over 30,000 employees.

The company is committed to reaching net-zero emissions by 2050, providing a variety of fully decarbonised products to its customers, combining environmental and financial sustainability with a strong focus on technological leadership built on years of research and innovation.



A giant of energy is a giant of stories



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