

The beginning of 2022 was unfortunately marked by the war in Ukraine, a totally unexpected event that has suddenly revolutionised international balances and global trends that had been considered incontrovertible until then. The uncertainty of the recovery, still marked by the impacts of the pandemic and by the difficulties in adjusting supply to the sudden dynamics of demand, was further amplified, leading to immediate radical discontinuities, as well as undermining established processes of convergence and rebalancing in the medium term. The prospect of a gradual interruption of trade with Russia and the spikes in inflation to levels we had forgotten makes it even more necessary to intensify cooperation between States and international organisations to promote peace, fair development and protection of the environment. Diversification from fossil sources and increasing circularity in the use of resources are two objectives that, in this context, become even more strategic and paramount in order to build a more resilient and sustainable balance. What is needed is a profound and participatory change by all public and private actors, companies and individuals, which will modify the structure of supply and, at the same time, the behaviour and choices of consumers.

Eni Rewind is determined to concretely address these challenges

and make a tangible contribution through the activities it manages in the areas where it operates. The exceptional context, from the pandemic to inflationary pressures due to import constraints, did not slow down our activities. We continue our commitment, in line with the objectives of the strategic plan, to remediate 75% of the land we own by 2030, to increase recovery and valorisation of waste, also by joining partnerships to build new treatment plants, and through the commercialisation of our technical and project management expertise.

We continue to invest in research and development, also by leveraging on agreements with institu-

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tions and universities, as well as investing in our people. Eni Rewind boasts a team of interdisciplinary and passionate experts who have consolidated important and highly diversified skills in the field of environmental services. Alongside this human and professional wealth, we are aware that we still have a lot to learn and we want to innovate and experiment in cooperation with other actors, both public and private.

The most significant advancements made in 2021 for environmental remediation include:

- in Ravenna, the certification of the completion of permanent safety measures preparatory to the development of the Ponticelle project;
- in Porto Torres, the development and start-up of the environmental platform for the treatment of contaminated soil in the Minciaredda area;
- in Crotone, the construction of a breakwater, more than 1,000 metres long, to protect the excavation areas for the removal of former waterfront landfills;
- in Cirò Marina, the completion of the demolition of the Punta Alice jetty that was used to load ships with salt extracted from the Belvedere Spinello mines;
- in Gela, the demolition of the D1 torch and the SNOX chimney, two elements of significant visual impact with heights of up to approximately 150 metres;
- in Cengio, the finalisation of the permanent safety measures for the A1 area, an operation that completes the site remediation project defined by the Government Commissioner in the early 2000s;
- internationally, we have consolidated the launch of the agreement with Bahrain where we will test the patented e-hyrec[®] device for selective removal of supernatant from groundwater.

In addition, in other European countries we have launched engineering support for environmental and decommissioning activities at Eni GTR&M depots and service stations.

For waste management, we have intensified our efforts to build new treatment plants that, despite structural deficiencies concentrated in Central and Southern Italy, will allow to reduce costs and increase the level of service for Eni while building a competitive portfolio of services for external customers. With this in mind, we established the company HEA - Hera and Eni per l'Ambiente - which will develop and manage a multifunctional environmental platform in Ravenna, in the Ponticelle area, alongside a new biopile plant for the treatment and recovery of hydrocarbon-contaminated soil managed by Eni Rewind. Other projects, ranging from special waste treatment to recycling and municipal sludge, are the subject matter of collaboration agreements with leading players in the sector, such as A2A, Acea, Conai, Veritas and Viveracqua. Minimising landfill disposal and the export of waste abroad are essential priorities, not only in terms of environmental impact, but also in regard to strengthen the competitiveness of the national economy. The new plants will mainly be located on reclaimed land or on areas that were made available following the industrial reconversion of Eni sites, so as to minimise land consumption and promote new development opportunities for disused grounds.

The road ahead is long and far from easy, with many uncertainties and challenges, but the path we must follow is very clear, as are the long-term goals. We will continue to work with passion and determination to make our contribution, while being open to dialogue and debate with all stakeholders, in order to to consolidate effective solutions and find new ones together!



Paolo Grossi Chief Executive Officer